

<b>CONSUMER GOODS</b>	<b>CP</b>	<b>TP</b>	<b>Upside/Downside</b>	<b>RECOMMENDATION</b>
<b>DANGOTE SUGAR REFINERY PLC</b>	<b>82.65</b>	<b>125.7</b>	<b>52.09%</b>	<b>STRONG BUY</b>
<b>FLOUR MILLS NIG. PLC.</b>	<b>43.95</b>	<b>38.37</b>	<b>-12.70%</b>	<b>SELL</b>
<b>GUINNESS NIG PLC</b>	<b>70.75</b>	<b>100</b>	<b>41.34%</b>	<b>STRONG BUY</b>
<b>NIGERIAN BREW. PLC.</b>	<b>38.70</b>	<b>39.22</b>	<b>1.34%</b>	<b>NEUTRAL</b>
<b>ICT</b>	<b>CP</b>	<b>TP</b>	<b>Upside/Downside</b>	<b>RECOMMENDATION</b>
<b>MTN NIGERIA COMMUNICATIONS PLC</b>	<b>293.90</b>	<b>326.50</b>	<b>11.09%</b>	<b>OVERWEIGHT</b>
<b>INDUSTRIAL GOODS</b>	<b>CP</b>	<b>TP</b>	<b>Upside/Downside</b>	<b>RECOMMENDATION</b>
<b>LAFARGE AFRICA PLC (WAPCO)</b>	<b>44.00</b>	<b>45.01</b>	<b>2.30%</b>	<b>NEUTRAL</b>
<b>OIL AND GAS</b>	<b>CP</b>	<b>TP</b>	<b>Upside/Downside</b>	<b>RECOMMENDATION</b>
<b>TOTALENERGIES MARKETING NIGERIA PLC</b>	<b>346.50</b>	<b>299.70</b>	<b>-13.51%</b>	<b>SELL</b>