

<b>CONSUMER GOODS</b>	<b>CP</b>	<b>TP</b>	<b>Upside/Downside</b>	<b>RECOMMENDATION</b>
<b>DANGOTE SUGAR REFINERY PLC</b>	<b>69.60</b>	<b>125.7</b>	<b>80.60%</b>	<b>STRONG BUY</b>
<b>FLOUR MILLS NIG. PLC.</b>	<b>35.10</b>	<b>38.37</b>	<b>9.32%</b>	<b>NEUTRAL</b>
<b>GUINNESS NIG PLC</b>	<b>54.50</b>	<b>100</b>	<b>83.49%</b>	<b>STRONG BUY</b>
<b>NIGERIAN BREW. PLC.</b>	<b>38.00</b>	<b>39.22</b>	<b>3.21%</b>	<b>NEUTRAL</b>
<b>ICT</b>	<b>CP</b>	<b>TP</b>	<b>Upside/Downside</b>	<b>RECOMMENDATION</b>
<b>MTN NIGERIA COMMUNICATIONS PLC</b>	<b>275.00</b>	<b>326.50</b>	<b>18.73%</b>	<b>OVERWEIGHT</b>
<b>INDUSTRIAL GOODS</b>	<b>CP</b>	<b>TP</b>	<b>Upside/Downside</b>	<b>RECOMMENDATION</b>
<b>LAFARGE AFRICA PLC (WAPCO)</b>	<b>35.50</b>	<b>45.01</b>	<b>26.79%</b>	<b>STRONG BUY</b>
<b>OIL AND GAS</b>	<b>CP</b>	<b>TP</b>	<b>Upside/Downside</b>	<b>RECOMMENDATION</b>
<b>SEPLAT ENERGY PLC</b>	<b>3370.00</b>	<b>3,382.00</b>	<b>0.36%</b>	<b>NEUTRAL</b>
<b>TOTALENERGIES MARKETING NIGERIA PLC</b>	<b>346.50</b>	<b>299.70</b>	<b>-13.51%</b>	<b>SELL</b>