

## Equities at a Glance

### NGX All Share

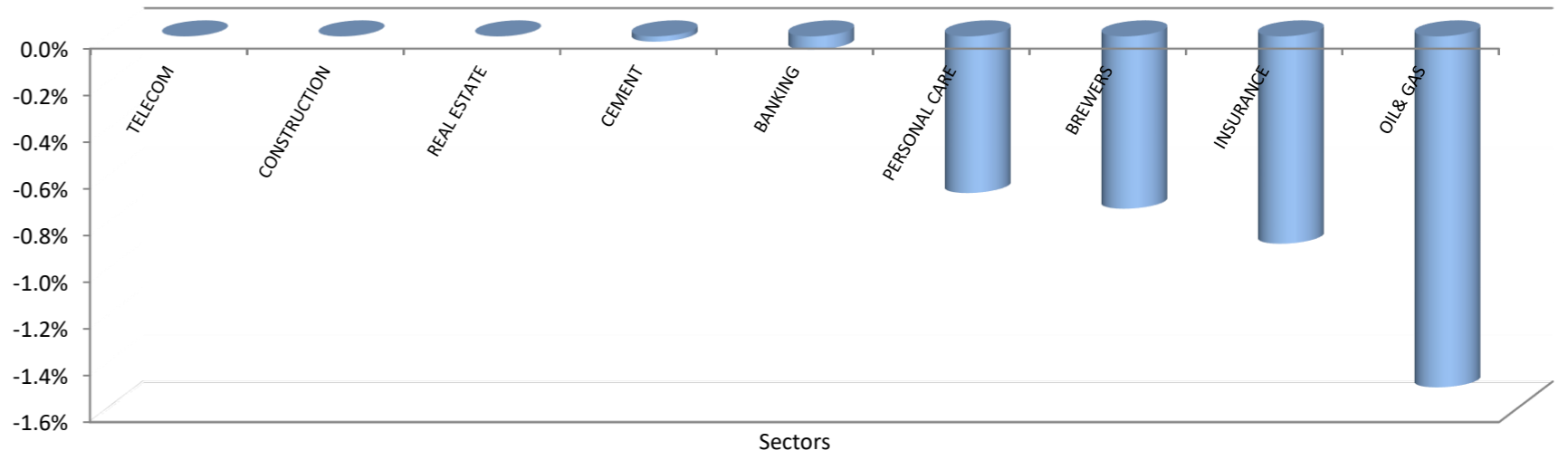
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	47,156.56	-0.20%	-0.39%	10.39%	10.39%	17.54%
Market Cap (₦ billions)	25,414.82	-0.20%	-0.39%	13.98%	13.98%	21.15%
Volume Traded (millions)	599.51	0.00%	2,184.07	16,381.33	16,381.33	96,776.35
Value Traded (₦ millions)	3,831.43	0.00%	17,932.50	287,004.09	287,004.09	1,157,302.87
NGN/USD	417	0.18%	0.12%	-4.14%	-4.14%	5.97%
NGXASI (\$)	113.09	-0.38%	-0.51%	14.96%	14.96%	10.52%
Market Cap (\$ millions)	60,946.81	-0.38%	-0.51%	18.70%	18.70%	13.91%

### Index Performance

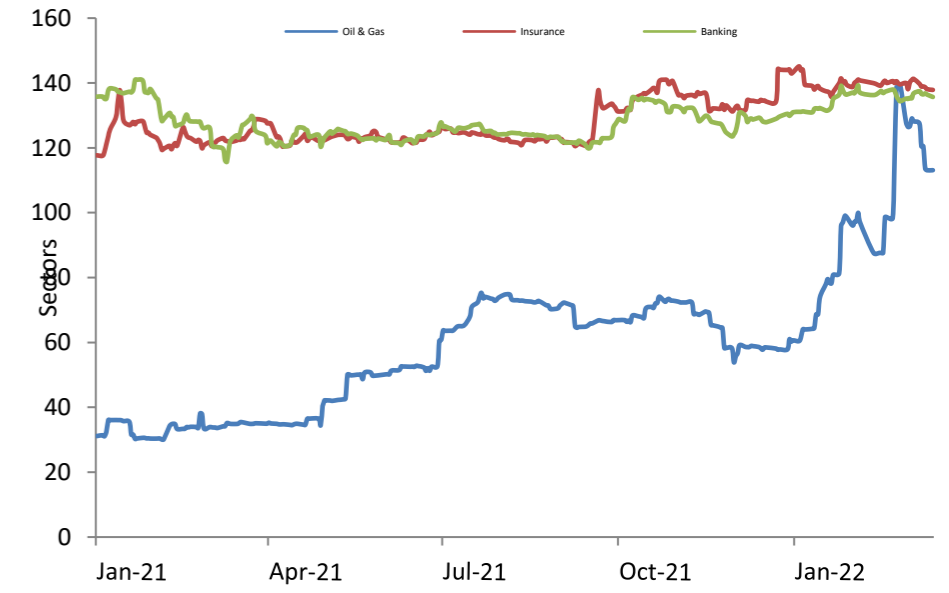
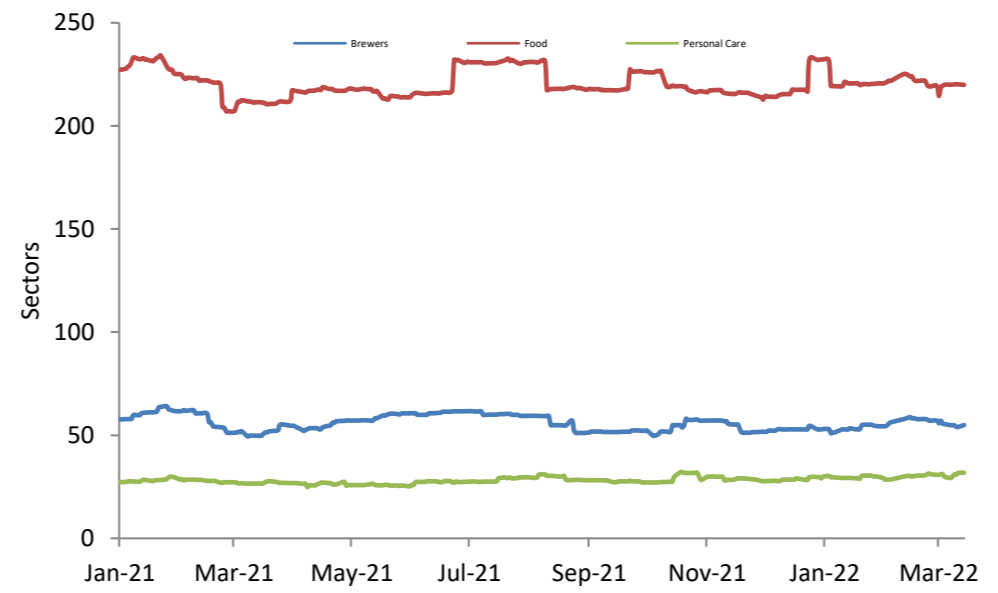
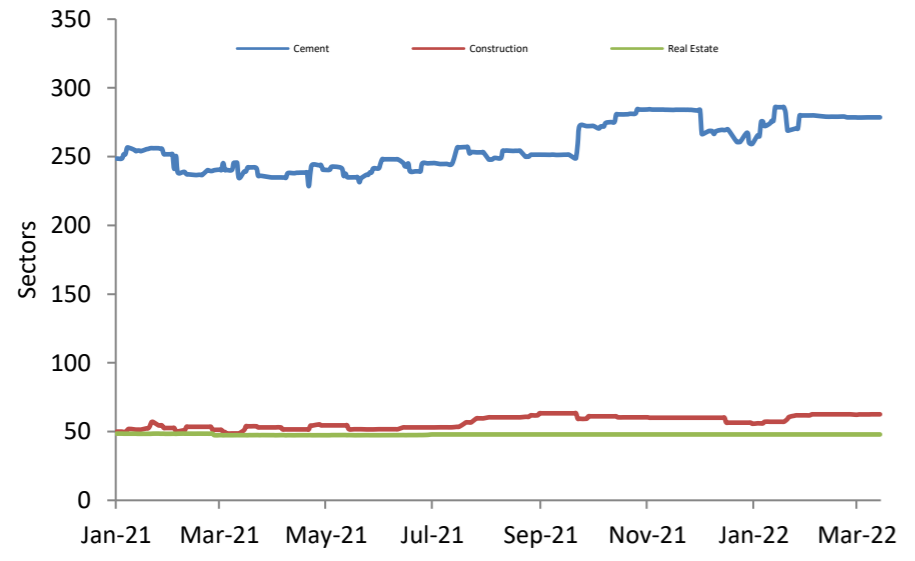
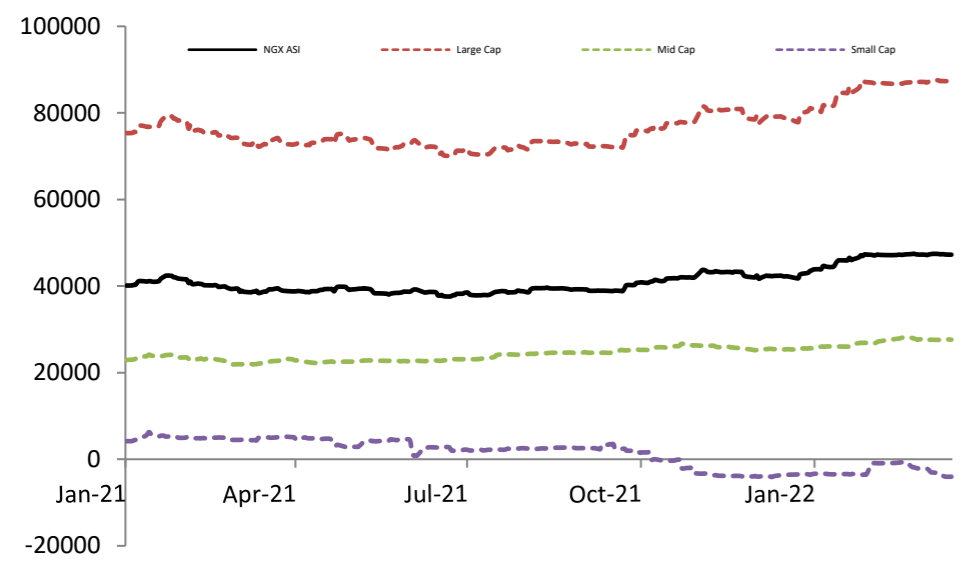
ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.06%	-0.78%	-0.13%	13.17%	4.57%	4.57%	-0.13%	0.89%	-4.03%
BREWERS	-0.74%	-0.55%	-5.44%	5.76%	-0.11%	-0.11%	-5.44%	1.43%	-8.43%
CEMENT	-0.02%	-0.03%	12.03%	10.77%	6.80%	6.80%	12.03%	1.18%	-6.13%
TELECOM	0.00%	0.23%	41.22%	45.28%	18.39%	18.39%	41.22%	1.28%	-4.91%

PERSONAL CARE	-0.67%	5.51%	15.86%	15.87%	6.13%	6.13%	15.86%	1.71%	-7.06%
CONSTRUCTION	0.00%	0.12%	25.22%	-1.16%	10.77%	10.77%	25.22%	1.25%	-6.25%
FOOD	-1.79%	-1.84%	-4.95%	-0.59%	-7.16%	-7.16%	-4.95%	0.94%	-6.08%
INSURANCE	-0.89%	-1.63%	16.09%	12.39%	-5.18%	-5.18%	16.09%	1.26%	-3.98%
OIL& GAS	-1.50%	-7.53%	257.81%	70.49%	92.55%	92.55%	257.81%	3.57%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	0.00%	0.00%	0.00%	-1.29%	0.14%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.21%	-0.26%	15.63%	20.80%	9.26%	9.26%	15.63%	0.65%	-2.01%
Mid Cap (Mid 30%)	0.08%	0.25%	20.43%	12.21%	7.89%	7.89%	20.43%	0.50%	-1.71%
Small Cap (Bottom 60%)	0.56%	27.74%	-197.22%	-218.39%	20.42%	20.42%	-197.22%	143.53%	-2128.82%

**1 Day Index Return**



Sectors



**Coverage Performance**

		Market Cap. (N'mn)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	284,940.52	9.85	0.51%	-6.19%	8.84%	14.53%	8.84%	5.91%	5.91%	10.50	7.20	10.50	9.25	10.50	7.20
FBN Holdings	31-Dec	430,743.51	12.00	0.84%	3.45%	61.07%	60.00%	61.07%	5.26%	5.26%	12.70	6.90	12.00	11.00	12.70	6.90
FCMB	31-Dec	72,675.95	3.67	7.94%	6.38%	12.92%	23.99%	12.92%	22.74%	22.74%	3.67	2.66	3.67	2.85	3.67	2.66
GTCO	31-Dec	765,210.66	26.00	-0.57%	-0.76%	-21.21%	-3.88%	-21.21%	0.00%	0.00%	36.00	23.95	28.00	25.15	36.00	23.95
Stanbic IBTC HOLDCO	31-Dec	348,000.00	34.80	0.00%	0.87%	-20.91%	-10.65%	-20.91%	-3.33%	-3.33%	52.90	34.50	38.00	34.50	52.90	34.50
United Bank for Africa	31-Dec	250,658.55	7.60	-1.94%	-10.59%	-14.12%	0.00%	-14.12%	-5.59%	-5.59%	9.25	6.80	8.85	7.60	9.25	6.80
Union Bank	31-Dec	104,155.21	6.15	0.82%	-1.60%	16.04%	24.24%	16.04%	4.24%	4.24%	6.40	4.55	6.40	5.40	6.40	4.55
Wema Bank	31-Dec	36,329.30	0.92	0.00%	0.00%	24.32%	19.48%	24.32%	27.78%	27.78%	0.97	0.55	0.97	0.78	0.97	0.55
Zenith Bank	31-Dec	846,135.51	26.95	-0.19%	0.56%	5.07%	17.69%	5.07%	7.16%	7.16%	27.40	20.30	27.40	25.30	27.40	20.30
Ecobank	31-Dec	183,456.10	11.50	-3.36%	-2.54%	74.24%	116.98%	74.24%	32.18%	32.18%	13.10	4.70	13.10	8.60	13.10	4.70
Fidelity Bank	31-Dec	92,139.85	3.18	3.58%	8.53%	21.37%	31.95%	21.37%	24.71%	24.71%	3.18	2.10	3.18	2.50	3.18	2.10
Sterling Bank	31-Dec	43,761.44	1.52	2.01%	-2.56%	-24.75%	1.33%	-24.75%	0.66%	0.66%	2.04	1.43	1.73	1.49	2.04	1.43
<b>BREWERIES</b>																
Guinness	30-Jun	105,412.17	70.00	-2.10%	7.69%	287.81%	133.33%	287.81%	79.49%	79.49%	74.00	18.50	74.00	39.00	74.00	18.50
Nigerian Breweries	31-Dec	352,844.99	44.50	0.00%	-1.98%	-23.28%	-8.72%	-23.28%	-11.00%	-11.00%	63.00	44.50	48.50	44.50	63.00	44.50
International Breweries	31-Mar	16,312.63	5.00	0.00%	-1.96%	-27.54%	4.17%	-27.54%	1.01%	1.01%	7.07	4.50	6.00	4.85	7.07	4.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,660,578.78	273.50	0.00%	0.00%	21.56%	11.63%	21.56%	6.42%	6.42%	284.90	204.00	284.90	250.00	284.90	204.00
BUA CEMENT	31-Dec	2,395,903.05	70.75	0.00%	0.00%	-11.56%	4.04%	-11.56%	5.52%	5.52%	80.00	64.35	71.95	68.00	80.00	64.35
Lafarge	31-Dec	129,619.36	23.65	-1.25%	-1.46%	6.05%	5.82%	6.05%	-1.25%	-1.25%	30.30	19.50	27.00	23.50	30.30	19.50
Julius Berger	31-Dec	34,980.00	26.50	0.00%	0.19%	48.04%	-1.85%	48.04%	18.57%	18.57%	27.00	17.00	26.50	21.80	27.00	17.00
Cap	31-Dec	12,600.00	18.00	0.00%	0.00%	-10.00%	-8.16%	-10.00%	-7.46%	-7.46%	23.90	17.55	19.50	17.55	23.90	17.55
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	34,344.63	8.65	0.58%	20.98%	66.35%	57.27%	66.35%	41.80%	41.80%	8.65	4.15	8.65	6.10	8.65	4.15
Unilever	31-Dec	50,317.84	13.30	-1.48%	-1.48%	0.76%	0.76%	0.76%	-8.28%	-8.28%	15.60	11.65	14.50	13.00	15.60	11.65
Glaxo Smithkline	31-Dec	6,816.50	5.70	-0.87%	-5.79%	-18.57%	-5.00%	-18.57%	-4.20%	-4.20%	7.25	5.35	6.40	5.70	7.25	5.35
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,903.82	9.00	0.56%	0.56%	0.00%	12.50%	0.00%	2.27%	2.27%	10.80	7.75	9.50	8.60	10.80	7.75
Nascon	30-Sep	34,707.64	13.10	0.00%	-2.96%	-9.66%	-7.42%	-9.66%	-0.76%	-0.76%	17.55	12.90	14.50	13.00	17.55	12.90
Dangote Sugar	31-Dec	190,800.00	15.90	0.32%	-0.62%	-16.97%	-7.56%	-16.97%	-8.62%	-8.62%	21.70	15.00	18.30	15.60	21.70	15.00
Flour Mills	31-Mar	83,975.59	32.00	0.00%	0.79%	19.85%	10.34%	19.85%	12.87%	12.87%	35.10	27.00	35.10	28.10	35.10	27.00
Nestle	31-Dec	1,105,755.47	1,395.00	-2.79%	-2.79%	-7.31%	-0.36%	-7.31%	-10.38%	-10.38%	1,556.50	1,350.00	1,556.50	1,395.00	1,556.50	1,350.00
Honeywell	31-Mar	28,548.71	3.60	-1.64%	-3.49%	195.08%	-7.69%	195.08%	5.88%	5.88%	4.28	1.09	4.02	3.20	4.28	1.09
UACN	31-Dec	23,338.50	12.15	4.74%	14.08%	62.00%	21.50%	62.00%	27.89%	27.89%	12.20	7.15	12.20	8.90	12.20	7.15
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	15,564.65	11.95	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.85	11.60	13.85	11.60	21.85	11.60
Conoil Plc	31-Dec	16,654.85	24.00	0.00%	0.00%	15.11%	-2.24%	15.11%	9.09%	9.09%	26.50	17.00	26.50	21.30	26.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	228.00	228.00	249.50	228.00
Oando	31-Dec	56,562.71	4.70	-6.75%	-7.84%	32.39%	1.08%	32.39%	6.33%	6.33%	5.30	2.65	5.30	4.42	5.30	2.65
MRS Oil	31-Dec	3,098.66	12.20	0.00%	-9.96%	-11.27%	-19.74%	-11.27%	-1.21%	-1.21%	15.20	10.90	13.55	12.20	15.20	10.90
Total	31-Dec	89,939.33	264.90	0.00%	0.00%	85.24%	32.98%	85.24%	19.38%	19.38%	264.90	135.90	264.90	221.90	264.90	135.90
Eterna Oil	31-Dec	6,520.72	5.00	-1.96%	-4.76%	-5.30%	-25.04%	-5.30%	-0.99%	-0.99%	8.65	4.62	6.35	5.00	8.65	4.62
SEPLAT	31-Dec	514,578.59	930.00	0.00%	-3.13%	87.46%	30.99%	87.46%	43.08%	43.08%	1,034.00	490.00	1,034.00	650.00	1,034.00	490.00

<b>INSURANCE</b>																
AllCO Insurance	31-Dec	5,808.13	0.66	-2.94%	1.54%	-41.07%	-32.65%	-41.07%	-5.71%	-5.71%	1.59	0.59	0.84	0.65	1.59	0.59
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	41,173.05	7.00	0.00%	-2.78%	19.66%	4.48%	19.66%	-11.39%	-11.39%	8.45	5.75	8.00	7.00	8.45	5.75
Mansard	31-Dec	22,575.00	2.15	-6.52%	-6.52%	80.67%	159.04%	80.67%	-7.33%	-7.33%	2.99	0.83	2.50	2.15	2.99	0.83
Prestige Assurance	31-Dec	2,703.96	0.49	6.52%	6.52%	6.52%	2.08%	6.52%	-3.92%	-3.92%	0.60	0.41	0.51	0.42	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	136,886.09	143.50	0.00%	2.50%	55.14%	37.98%	55.14%	1.06%	1.06%	143.50	90.00	143.50	127.80	143.50	90.00
Presco	31-Dec	133,000.00	133.00	0.00%	6.40%	87.32%	67.30%	87.32%	51.48%	51.48%	133.00	68.00	133.00	87.80	133.00	68.00
<b>ICT</b>																
MTN Nigeria	31-Dec	4,182,852.43	205.50	0.00%	0.49%	24.39%	17.43%	24.39%	4.31%	4.31%	206.00	157.00	206.00	185.50	206.00	157.00
AIRTEL AFRICA PLC	31-Dec	4,735,270.90	1,260.00	0.00%	0.00%	47.92%	76.22%	47.92%	31.94%	31.94%	1,271.00	601.00	1,271.00	955.00	1,271.00	601.00

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	2.53	9.52%	U A C N PLC.	12.15	14.08%	R T BRISCOE PLC.	0.72	260.00%	R T BRISCOE PLC.	0.72	260.00%	ACADEMY PRESS PLC.	1.77	490.00 %
FIRST CITY MONUMENT BANK PLC.	3.67	7.94%	COMPUTER WAREHOUSE GROUP PLC	1.08	9.09%	ACADEMY PRESS PLC.	1.77	254.00%	ACADEMY PRESS PLC.	1.77	254.00%	ROYAL EXCHANGE PLC.	1.30	465.22 %
PRESTIGE ASSURANCE CO. PLC.	0.49	6.52%	GUINNESS NIG PLC	70.00	7.69%	S C O A NIG. PLC.	2.38	128.85%	S C O A NIG. PLC.	2.38	128.85%	MORISON INDUSTRIES PLC.	2.18	344.90 %
CHAMS PLC	0.22	4.76%	PRESCO PLC	133.00	6.40%	GUINNESS NIG PLC	70.00	79.49%	GUINNESS NIG PLC	70.00	79.49%	GUINNESS NIG PLC	70.00	287.81 %
U A C N PLC.	12.15	4.74%	FIRST CITY MONUMENT BANK PLC.	3.67	6.38%	LEARN AFRICA PLC.	1.98	69.23%	LEARN AFRICA PLC.	1.98	69.23%	R T BRISCOE PLC.	0.72	260.00 %
FIDELITY BANK PLC	3.18	3.58%	FBNH	12.00	3.45%	PRESCO PLC	133.00	51.48%	PRESCO PLC	133.00	51.48%	HONEYWELL FLOUR MILL PLC	3.60	195.08 %
FTN COCOA PROCESSORS PLC	0.34	3.03%	FIDSON HEALTHCARE PLC	7.85	1.16%	NPF MICROFINANCE BANK PLC	2.53	48.82%	NPF MICROFINANCE BANK PLC	2.53	48.82%	LASACO ASSURANCE PLC.	1.05	183.78 %
STERLING BANK PLC.	1.52	2.01%	MAY & BAKER NIGERIA PLC.	4.50	1.12%	ROYAL EXCHANGE PLC.	1.30	47.73%	ROYAL EXCHANGE PLC.	1.30	47.73%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.55	150.00 %
RED STAR EXPRESS PLC	3.10	1.64%	MTN NIGERIA PLC	205.50	0.49%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.55	44.74%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.55	44.74%	VITAFOAM NIG PLC.	22.30	149.16 %
COMPUTER WAREHOUSE GROUP PLC	1.08	0.93%	JULIUS BERGER NIG. PLC.	26.50	0.19%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	930.00	43.08%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	930.00	43.08%	UBA CAPITAL	12.25	145.00 %

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	7.60	-1.94%	MANSARD	2.15	-6.52%	UNIVERSITY PRESS PLC.	2.45	-16.67%	UNIVERSITY PRESS PLC.	2.45	-16.67%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
ETERNA PLC.	5.00	-1.96%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-6.45%	C & I LEASING PLC.	3.50	-16.67%	C & I LEASING PLC.	3.50	-16.67%	INTERNATIONAL BREWERIES PLC.	5.00	-27.54%
GUINNESS NIG PLC	70.00	-2.10%	OANDO PLC	4.70	-7.84%	MUTUAL BENEFITS ASSURANCE PLC.	0.27	-18.18%	MUTUAL BENEFITS ASSURANCE PLC.	0.27	-18.18%	UNITY BANK PLC	0.50	-28.57%
NESTLE NIGERIA PLC.	1,395.00	-2.79%	BERGER PAINTS PLC	7.50	-9.64%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.60	-19.10%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.60	-19.10%	DAAR COMMUNICATIONS PLC	0.20	-33.33%
AIICO INSURANCE PLC.	0.66	-2.94%	MRS OIL NIGERIA PLC.	12.20	-9.96%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	GREIF NIGERIA PLC	5.45	-33.54%
ECOBANK TRANSNATIONAL INCORPORATED	11.50	-3.36%	R T BRISCOE PLC.	0.72	-10.00%	CHAMPION BREW. PLC.	1.87	-20.43%	CHAMPION BREW. PLC.	1.87	-20.43%	UPDC REAL ESTATE	3.60	-34.55%

												INVESTMENT TRUST (REIT)		
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.36	-5.26%	U B A PLC	7.60	-10.59%	LIVESTOCK FEEDS PLC.	1.67	-22.33%	LIVESTOCK FEEDS PLC.	1.67	-22.33%	C & I LEASING PLC.	3.50	-38.60%
MANSARD	2.15	-6.52%	ROYAL EXCHANGE PLC.	1.30	15.04%	MCNICHOLS PLC	0.70	-23.08%	MCNICHOLS PLC	0.70	-23.08%	AIICO INSURANCE PLC.	0.66	-41.07%
OANDO PLC	4.70	-6.75%	CHAMPION BREW. PLC.	1.87	-16.14%	ELLAH LAKES PLC.	3.12	-26.59%	ELLAH LAKES PLC.	3.12	-26.59%	FTN COCOA PROCESSORS PLC	0.34	-52.78%
CHAMPION BREW. PLC.	1.87	-8.78%	IKEJA HOTEL PLC	1.25	-17.76%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.36	-29.41%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.36	-29.41%	COMPUTER WAREHOUSE GROUP PLC	1.08	-57.48%

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