

Equities at a Glance

NGX All Share

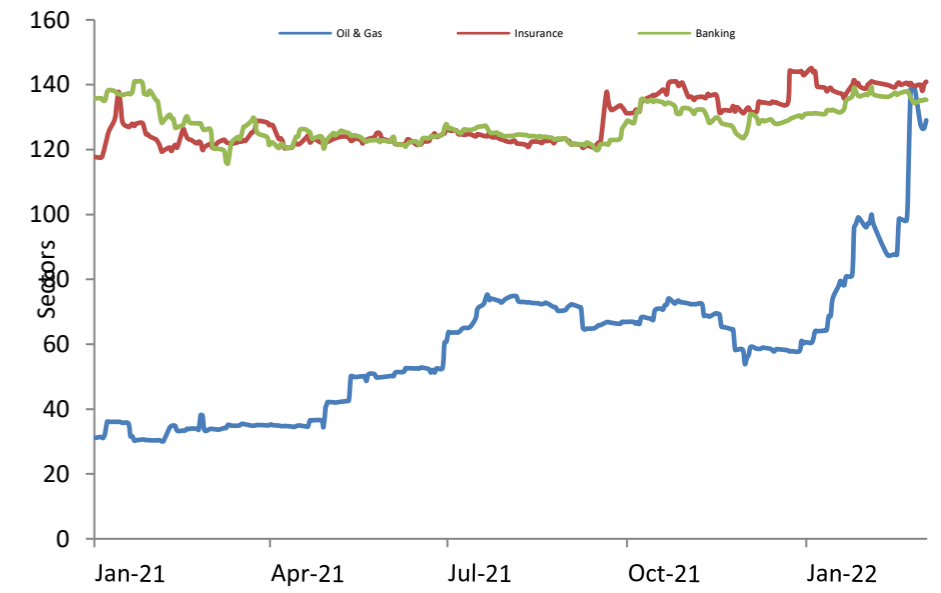
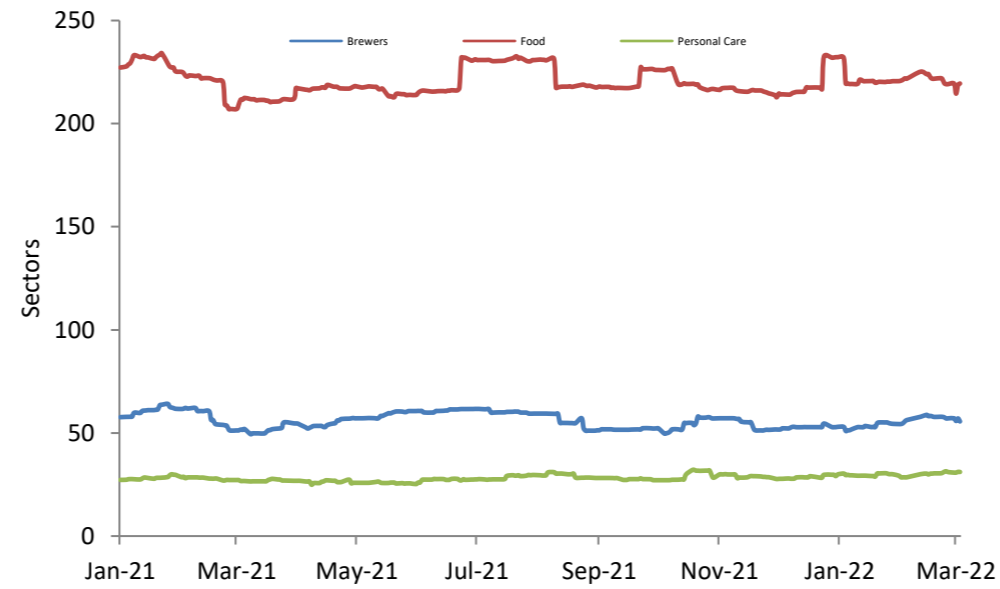
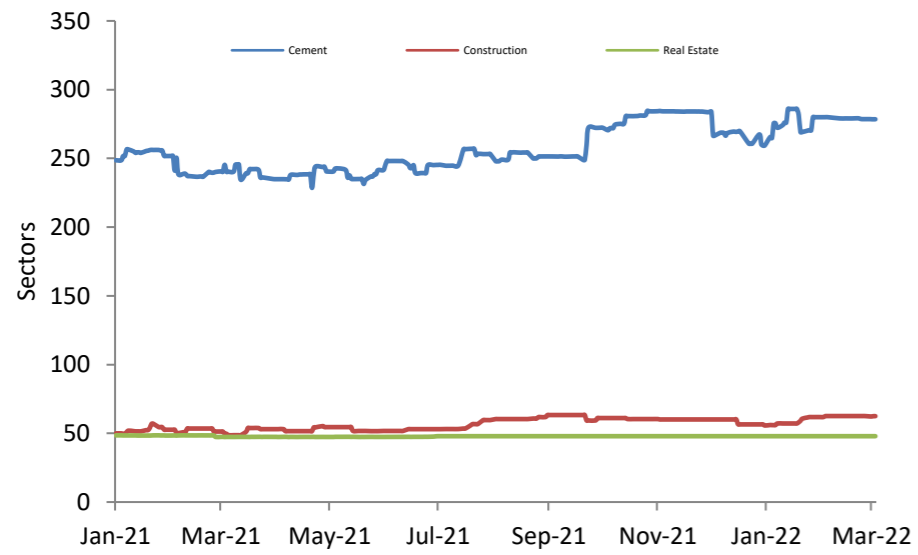
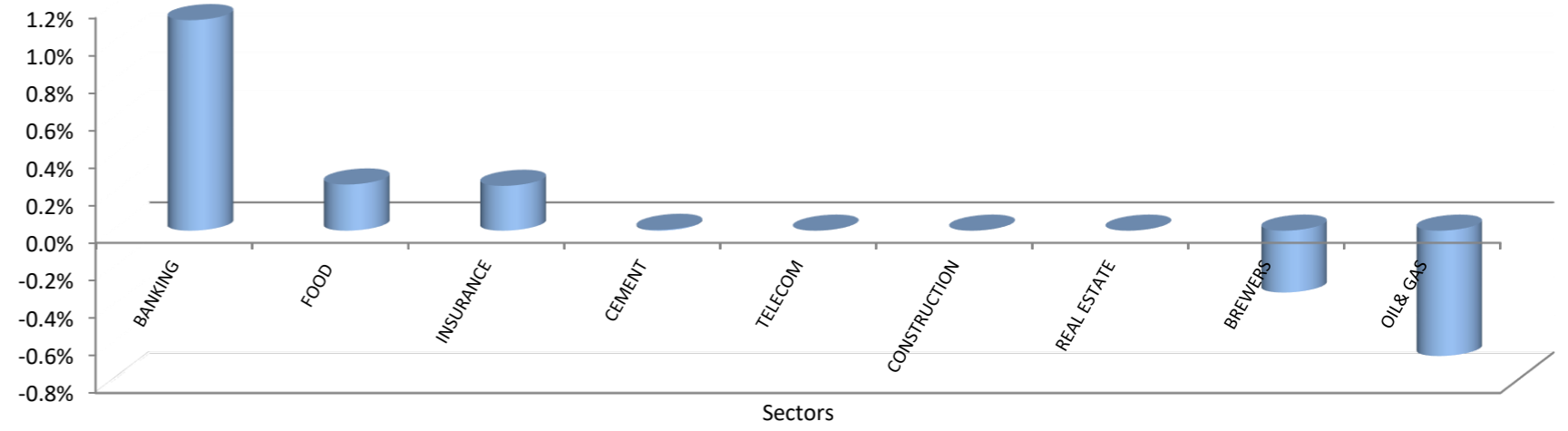
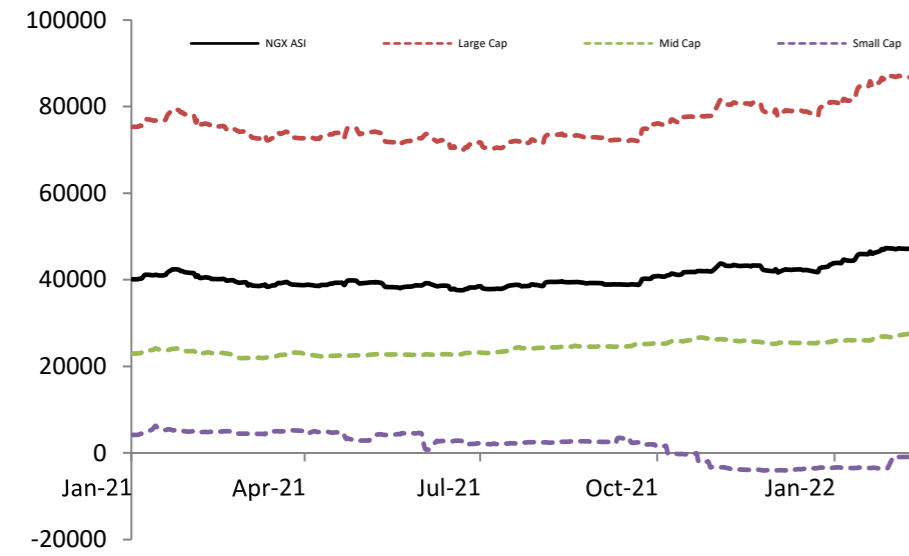
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	47,437.48	0.16%	0.36%	11.05%	11.05%	18.24%
Market Cap (₦ billions)	25,566.22	0.16%	0.36%	14.66%	14.66%	21.87%
Volume Traded (millions)	179.36	0.00%	896.80	13,809.12	13,809.12	94,204.15
Value Traded (₦ millions)	2,136.26	0.00%	10,681.32	258,665.34	258,665.34	1,128,964.12
NGN/USD	417	-0.04%	-0.04%	-4.25%	-4.25%	5.84%
NGXASI (\$)	113.90	0.20%	0.40%	15.77%	15.77%	11.33%
Market Cap (\$ millions)	61,383.48	0.20%	0.40%	19.54%	19.54%	14.75%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.12%	1.81%	0.78%	12.55%	5.51%	5.51%	0.78%	0.90%	-4.03%
BREWERS	-0.33%	-2.95%	-3.93%	6.98%	1.48%	1.48%	-3.93%	1.44%	-8.43%
CEMENT	0.00%	-0.03%	12.01%	10.76%	6.79%	6.79%	12.01%	1.19%	-6.13%
TELECOM	0.00%	0.58%	41.38%	46.64%	18.52%	18.52%	41.38%	1.30%	-4.91%

PERSONAL CARE	-4.00%	-3.88%	9.52%	5.90%	0.33%	0.33%	9.52%	1.70%	-7.06%
CONSTRUCTION	0.00%	-0.12%	25.08%	-1.27%	10.64%	10.64%	25.08%	1.26%	-6.25%
FOOD	0.25%	0.38%	-3.18%	1.01%	-5.42%	-5.42%	-3.18%	0.95%	-6.08%
INSURANCE	0.24%	1.20%	20.01%	15.98%	-1.97%	-1.97%	20.01%	1.27%	-3.98%
OIL& GAS	-0.67%	-7.91%	311.63%	77.63%	121.52%	121.52%	311.63%	3.57%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	0.00%	0.00%	0.00%	-1.29%	0.14%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.18%	0.45%	16.22%	21.18%	9.82%	9.82%	16.22%	0.66%	-2.01%
Mid Cap (Mid 30%)	-0.04%	-0.33%	20.26%	12.25%	7.73%	7.73%	20.26%	0.50%	-1.71%
Small Cap (Bottom 60%)	3.28%	46.99%	-173.41%	-219.55%	-9.08%	-9.08%	-173.41%	145.23%	-2128.82%

1 Day Index Return



Coverage Performance

		Market Cap. (N'mn)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	293,618.91	10.15	0.00%	0.00%	12.15%	10.33%	12.15%	9.14%	9.14%	10.50	7.20	10.50	9.25	10.50	7.20
FBN Holdings	31-Dec	414,590.63	11.55	0.43%	2.67%	55.03%	52.98%	55.03%	1.32%	1.32%	12.70	6.90	12.00	11.00	12.70	6.90
FCMB	31-Dec	69,309.49	3.50	1.45%	2.64%	7.69%	16.67%	7.69%	17.06%	17.06%	3.50	2.66	3.50	2.85	3.50	2.66
GTCO	31-Dec	794,641.84	27.00	3.85%	3.85%	-18.18%	-0.18%	-18.18%	3.85%	3.85%	36.00	23.95	28.00	25.15	36.00	23.95
Stanbic IBTC HOLDCO	31-Dec	345,000.00	34.50	0.00%	-1.43%	-21.59%	-11.08%	-21.59%	-4.17%	-4.17%	52.90	34.50	38.00	34.50	52.90	34.50
United Bank for Africa	31-Dec	281,990.86	8.55	0.59%	3.64%	-3.39%	12.50%	-3.39%	6.21%	6.21%	9.25	6.80	8.85	8.00	9.25	6.80
Union Bank	31-Dec	105,002.00	6.20	-0.80%	-0.80%	16.98%	24.00%	16.98%	5.08%	5.08%	6.40	4.55	6.40	5.40	6.40	4.55
Wema Bank	31-Dec	36,329.30	0.92	0.00%	-1.08%	24.32%	19.48%	24.32%	27.78%	27.78%	0.97	0.55	0.97	0.78	0.97	0.55
Zenith Bank	31-Dec	847,705.33	27.00	1.12%	2.08%	5.26%	12.50%	5.26%	7.36%	7.36%	27.40	20.30	27.40	25.30	27.40	20.30
Ecobank	31-Dec	175,479.75	11.00	0.00%	1.38%	66.67%	120.00%	66.67%	26.44%	26.44%	13.10	4.70	13.10	8.60	13.10	4.70
Fidelity Bank	31-Dec	82,578.17	2.85	-2.40%	-2.06%	8.78%	23.91%	8.78%	11.76%	11.76%	3.10	2.10	3.10	2.50	3.10	2.10
Sterling Bank	31-Dec	44,049.34	1.53	-1.29%	0.66%	-24.26%	2.00%	-24.26%	1.32%	1.32%	2.04	1.43	1.73	1.50	2.04	1.43
BREWERIES																
Guinness	30-Jun	97,882.73	65.00	0.00%	0.00%	260.11%	109.68%	260.11%	66.67%	66.67%	74.00	18.50	74.00	39.00	74.00	18.50
Nigerian Breweries	31-Dec	364,738.64	46.00	-0.54%	-4.17%	-20.69%	-5.45%	-20.69%	-8.00%	-8.00%	63.00	45.50	48.50	45.50	63.00	45.50
International Breweries	31-Mar	16,965.14	5.20	1.96%	4.00%	-24.64%	8.33%	-24.64%	5.05%	5.05%	7.07	4.50	6.00	4.85	7.07	4.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,660,578.78	273.50	0.00%	0.00%	21.56%	11.63%	21.56%	6.42%	6.42%	284.90	204.00	284.90	250.00	284.90	204.00
BUA CEMENT	31-Dec	2,395,903.05	70.75	0.00%	0.00%	-11.56%	4.04%	-11.56%	5.52%	5.52%	80.00	64.35	71.95	68.00	80.00	64.35
Lafarge	31-Dec	128,797.25	23.50	0.00%	-2.08%	5.38%	4.91%	5.38%	-1.88%	-1.88%	30.30	19.50	27.00	23.50	30.30	19.50
Julius Berger	31-Dec	34,914.00	26.45	0.00%	-0.19%	47.77%	-2.04%	47.77%	18.34%	18.34%	27.00	17.00	26.50	21.80	27.00	17.00
Cap	31-Dec	12,600.00	18.00	2.56%	2.56%	-10.00%	-8.16%	-10.00%	-7.46%	-7.46%	23.90	17.55	19.50	17.55	23.90	17.55
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	29,183.01	7.35	-1.34%	2.08%	41.35%	25.64%	41.35%	20.49%	20.49%	7.45	4.15	7.45	6.10	7.45	4.15
Unilever	31-Dec	49,939.51	13.20	-5.71%	-7.04%	0.00%	-2.22%	0.00%	-8.97%	-8.97%	15.60	11.65	14.50	13.05	15.60	11.65
Glaxo Smithkline	31-Dec	7,354.64	6.15	-2.38%	-3.91%	-12.14%	0.00%	-12.14%	3.36%	3.36%	7.25	5.35	6.40	5.95	7.25	5.35
FOOD & BEVERAGES																
Cadbury	31-Dec	16,809.91	8.95	0.00%	0.00%	-0.56%	11.88%	-0.56%	1.70%	1.70%	10.80	7.75	9.50	8.60	10.80	7.75
Nascon	30-Sep	35,767.42	13.50	0.00%	2.27%	-6.90%	-4.59%	-6.90%	2.27%	2.27%	17.55	12.90	14.50	13.00	17.55	12.90
Dangote Sugar	31-Dec	192,000.00	16.00	0.00%	1.91%	-16.45%	-9.09%	-16.45%	-8.05%	-8.05%	21.70	15.00	18.30	15.60	21.70	15.00
Flour Mills	31-Mar	82,663.47	31.50	2.77%	-1.56%	17.98%	8.81%	17.98%	11.11%	11.11%	35.10	27.00	35.10	28.10	35.10	27.00
Nestle	31-Dec	1,137,461.72	1,435.00	0.00%	0.00%	-4.65%	2.50%	-4.65%	-7.81%	-7.81%	1,556.50	1,350.00	1,556.50	1,395.00	1,556.50	1,350.00
Honeywell	31-Mar	30,055.45	3.79	2.71%	2.43%	210.66%	-0.26%	210.66%	11.47%	11.47%	4.28	1.09	4.02	3.20	4.28	1.09
UACN	31-Dec	20,457.21	10.65	5.97%	14.52%	42.00%	2.90%	42.00%	12.11%	12.11%	11.45	7.15	10.65	8.90	11.45	7.15
OIL & GAS																
Arдова	31-Dec	15,564.65	11.95	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.85	11.60	13.85	11.60	21.85	11.60
Conoil Plc	31-Dec	17,418.20	25.10	5.24%	-5.28%	20.38%	12.30%	20.38%	14.09%	14.09%	26.50	17.00	26.50	21.30	26.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	228.00	228.00	249.50	228.00
Oando	31-Dec	61,015.52	5.07	-4.34%	3.47%	42.82%	9.27%	42.82%	14.71%	14.71%	5.30	2.65	5.30	4.42	5.30	2.65
MRS Oil	31-Dec	3,441.55	13.55	0.00%	0.00%	-1.45%	-2.17%	-1.45%	9.72%	9.72%	15.20	10.90	13.55	12.35	15.20	10.90
Total	31-Dec	89,939.33	264.90	0.00%	0.00%	85.24%	32.98%	85.24%	19.38%	19.38%	264.90	135.90	264.90	221.90	264.90	135.90
Eterna Oil	31-Dec	7,303.21	5.60	0.00%	0.00%	6.06%	-22.22%	6.06%	10.89%	10.89%	8.65	4.62	6.35	5.05	8.65	4.62
SEPLAT	31-Dec	547,777.21	990.00	0.00%	-4.26%	99.56%	30.31%	99.56%	52.31%	52.31%	1,034.00	490.00	1,034.00	650.00	1,034.00	490.00

INSURANCE																
AllCO Insurance	31-Dec	6,160.14	0.70	0.00%	0.00%	-37.50%	-29.29%	-37.50%	0.00%	0.00%	1.59	0.59	0.84	0.66	1.59	0.59
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	42,349.42	7.20	0.00%	0.00%	23.08%	7.46%	23.08%	-8.86%	-8.86%	8.45	5.75	8.00	7.05	8.45	5.75
Mansard	31-Dec	24,675.00	2.35	0.00%	-0.42%	97.48%	183.13%	97.48%	1.29%	1.29%	2.99	0.83	2.50	2.28	2.99	0.83
Prestige Assurance	31-Dec	2,538.42	0.46	0.00%	2.22%	0.00%	-4.17%	0.00%	-9.80%	-9.80%	0.60	0.41	0.51	0.42	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	133,547.40	140.00	0.00%	3.70%	51.35%	27.27%	51.35%	-1.41%	-1.41%	142.00	90.00	142.00	127.80	142.00	90.00
Presco	31-Dec	125,000.00	125.00	0.00%	19.62%	76.06%	57.23%	76.06%	42.37%	42.37%	125.00	68.00	125.00	87.80	125.00	68.00
ICT																
MTN Nigeria	31-Dec	4,193,029.69	206.00	0.00%	1.23%	24.70%	19.42%	24.70%	4.57%	4.57%	206.00	157.00	206.00	185.50	206.00	157.00
AIRTEL AFRICA PLC	31-Dec	4,735,270.90	1,260.00	0.00%	0.00%	47.92%	76.22%	47.92%	31.94%	31.94%	1,271.00	601.00	1,271.00	955.00	1,271.00	601.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGER INSURANCE CO. PLC.	0.22	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.74	15.63%	R T BRISCOE PLC.	0.73	265.00%	R T BRISCOE PLC.	0.73	265.00%	ACADEMY PRESS PLC.	1.77	490.00%
R T BRISCOE PLC.	0.73	8.96%	U A C N PLC.	10.65	14.52%	ACADEMY PRESS PLC.	1.77	254.00%	ACADEMY PRESS PLC.	1.77	254.00%	ROYAL EXCHANGE PLC.	1.21	426.09%
U A C N PLC.	10.65	5.97%	LASACO ASSURANCE PLC.	1.09	5.83%	S C O A NIG. PLC.	2.83	172.12%	S C O A NIG. PLC.	2.83	172.12%	MORISON INDUSTRIES PLC.	2.18	344.90%
CORNERSTONE INSURANCE COMPANY PLC.	0.74	5.71%	INTERNATIONAL BREWERIES PLC.	5.20	4.00%	LEARN AFRICA PLC.	1.98	69.23%	LEARN AFRICA PLC.	1.98	69.23%	R T BRISCOE PLC.	0.73	265.00%
CONOIL PLC	25.10	5.24%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	4.00%	GUINNESS NIG PLC	65.00	66.67%	GUINNESS NIG PLC	65.00	66.67%	GUINNESS NIG PLC	65.00	260.11%
CHAMS PLC	0.22	4.76%	U B A PLC	8.55	3.64%	CORNERSTONE INSURANCE COMPANY PLC.	0.74	60.87%	CORNERSTONE INSURANCE COMPANY PLC.	0.74	60.87%	HONEYWELL FLOUR MILL PLC	3.79	210.66%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.60	3.45%	FIRST CITY MONUMENT BANK PLC.	3.50	2.64%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.60	57.89%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.60	57.89%	LASACO ASSURANCE PLC.	1.09	194.59%
UBA CAPITAL	12.55	2.87%	CAP PLC	18.00	2.56%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	990.00	52.31%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	990.00	52.31%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.60	172.73%
FLOUR MILLS NIG. PLC.	31.50	2.77%	PRESTIGE ASSURANCE CO. PLC.	0.46	2.22%	PRESCO PLC	125.00	42.37%	PRESCO PLC	125.00	42.37%	UBA CAPITAL	12.55	151.00%
HONEYWELL FLOUR MILL PLC	3.79	2.71%	P Z CUSSONS NIGERIA PLC.	7.35	2.08%	E-TRANZACT INTERNATIONAL PLC	2.66	40.74%	E-TRANZACT INTERNATIONAL PLC	2.66	40.74%	VITAFOAM NIG PLC.	21.90	144.69%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.26	-3.70%	PHARMA-DEKO PLC.	1.84	-6.60%	UNIVERSITY PRESS PLC.	2.49	-15.31%	UNIVERSITY PRESS PLC.	2.49	-15.31%	ELLAH LAKES PLC.	3.12	-26.59%
FIDSON HEALTHCARE PLC	8.00	-4.19%	UNILEVER NIGERIA PLC.	13.20	-7.04%	PHARMA-DEKO PLC.	1.84	-16.36%	PHARMA-DEKO PLC.	1.84	-16.36%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
CUTIX PLC.	2.28	-4.20%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39	-7.14%	C & I LEASING PLC.	3.50	-16.67%	C & I LEASING PLC.	3.50	-16.67%	UNITY BANK PLC	0.50	-28.57%
OANDO PLC	5.07	-4.34%	ASSOCIATED BUS COMPANY PLC	0.32	-8.57%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-17.98%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-17.98%	DAAR COMMUNICATIONS PLC	0.20	-33.33%
GUINEA INSURANCE PLC.	0.20	-4.76%	UBA CAPITAL	12.55	-9.71%	LIVESTOCK FEEDS PLC.	1.74	-19.07%	LIVESTOCK FEEDS PLC.	1.74	-19.07%	GREIF NIGERIA PLC	5.45	-33.54%

UNILEVER NIGERIA PLC.	13.20	-5.71%	LINKAGE ASSURANCE PLC	0.52	-10.34%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-33.64%
LINKAGE ASSURANCE PLC	0.52	-7.14%	ROYAL EXCHANGE PLC.	1.21	-10.37%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	AIICO INSURANCE PLC.	0.70	-37.50%
PHARMA-DEKO PLC.	1.84	-8.00%	UNIVERSITY PRESS PLC.	2.49	-14.43%	MCNICHOLS PLC	0.70	-23.08%	MCNICHOLS PLC	0.70	-23.08%	C & I LEASING PLC.	3.50	-38.60%
ELLAH LAKES PLC.	3.12	-9.57%	MAY & BAKER NIGERIA PLC.	4.45	-18.35%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39	-23.53%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39	-23.53%	FTN COCOA PROCESSORS PLC	0.35	-51.39%
ROYAL EXCHANGE PLC.	1.21	-9.70%	ELLAH LAKES PLC.	3.12	-18.54%	ELLAH LAKES PLC.	3.12	-26.59%	ELLAH LAKES PLC.	3.12	-26.59%	COMPUTER WAREHOUSE GROUP PLC	1.10	-56.69%

Copyright © 2022 Asset & Resource Management Company Limited ("ARM").

All rights reserved. Unauthorized use, reproduction, distribution or disclosure of this document is strictly prohibited.

This material has been issued by Asset & Resource Management Company Limited ("ARM"), a Company regulated by the Nigerian Securities and Exchange Commission. The analyst(s) primarily responsible for preparing this research report, in whole or in part, certifies that with respect to each security or issuer covered; all of the views expressed accurately reflect his/her personal views about the subject securities and issuers and no part of his/her compensation was, is, or will be, directly or indirectly, related to the inclusion of specific recommendations or views in the report.

This research report is based on information from sources that ARM, and its analysts believe to be reliable. Neither ARM nor any of its research analysts, nor any member of the ARM Group, gives any representation or warranty, express or implied, or undertaking of any kind or assumes

responsibility or liability of any kind with respect to the accuracy or completeness of the information set out in this report or any third party's use (or the results of such use) of such information. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, or endorsements of any kind whatsoever. The investments and strategies discussed here may not be suitable for all investors; counsel of investment advisor should be obtained with regard to such investments and or strategies. This research report is not a replacement for advice from an accountant, lawyer, personal finance advisor or other category of investment advisor. The investments discussed in this report may oscillate in price or value. Opinions and information provided are made as of the date of the report issue and are subject to change without notice. This research report is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Reference herein to any specific security or financial instrument does not necessarily constitute or imply its endorsement or recommendation by ARM, its directors, officers, employees or designated agents. Members of ARM may act as broker, advisor or lender, or make a market in any investments or issuers referenced in this report. Further information on any of the securities discussed herein may be obtained upon request to ARM. By accepting this document, you agree to be bound by the foregoing limitations.