

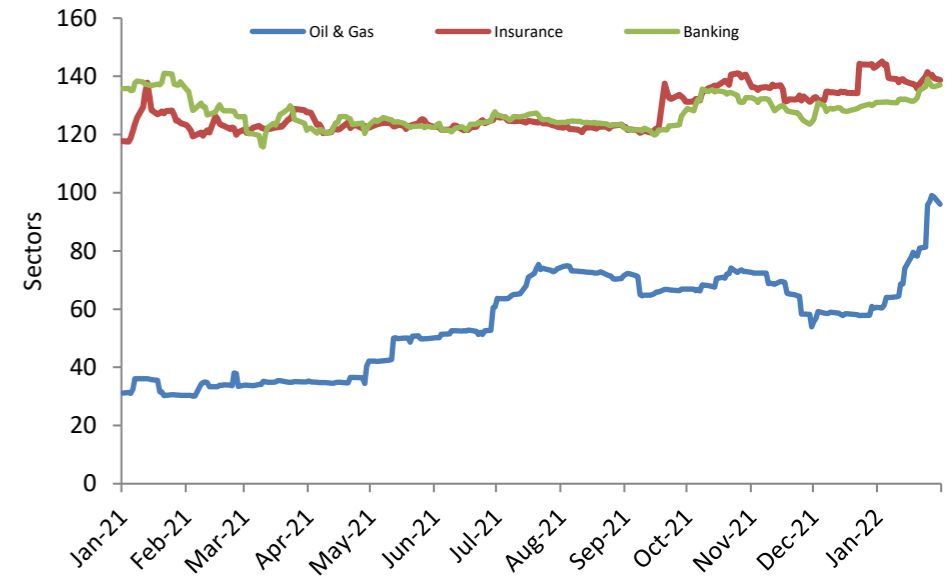
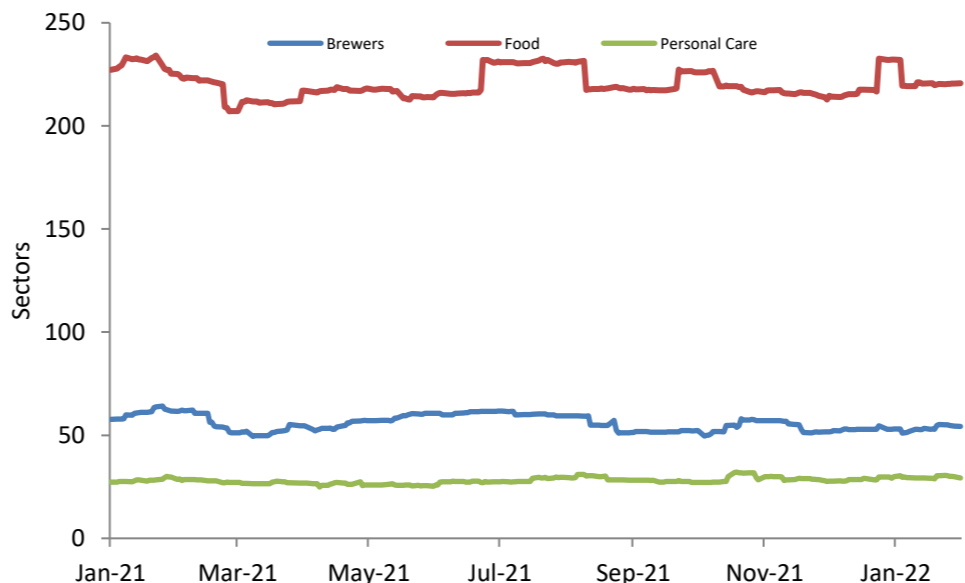
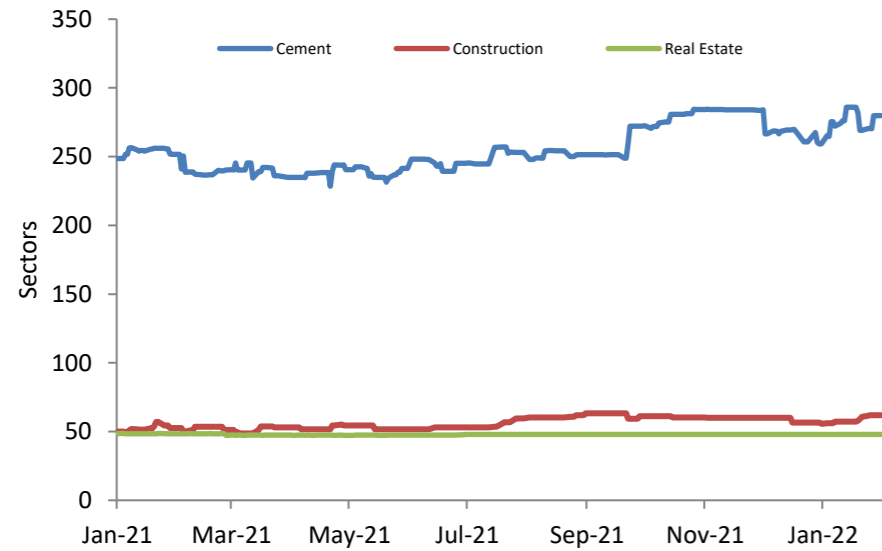
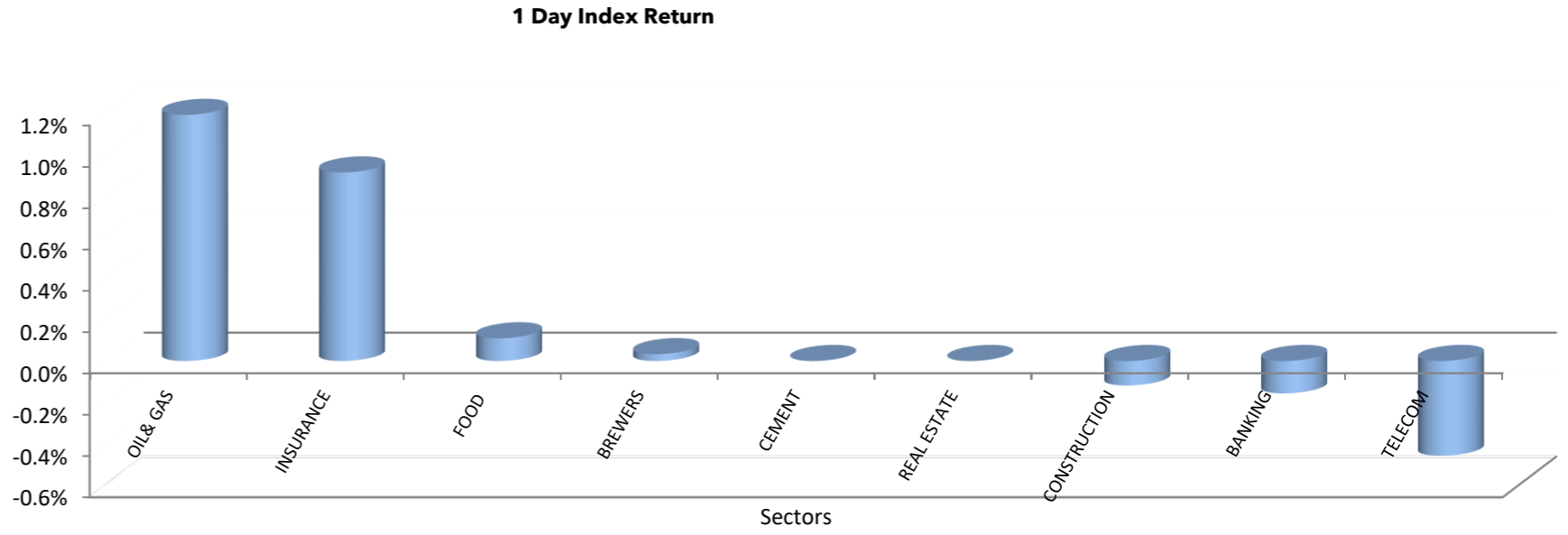
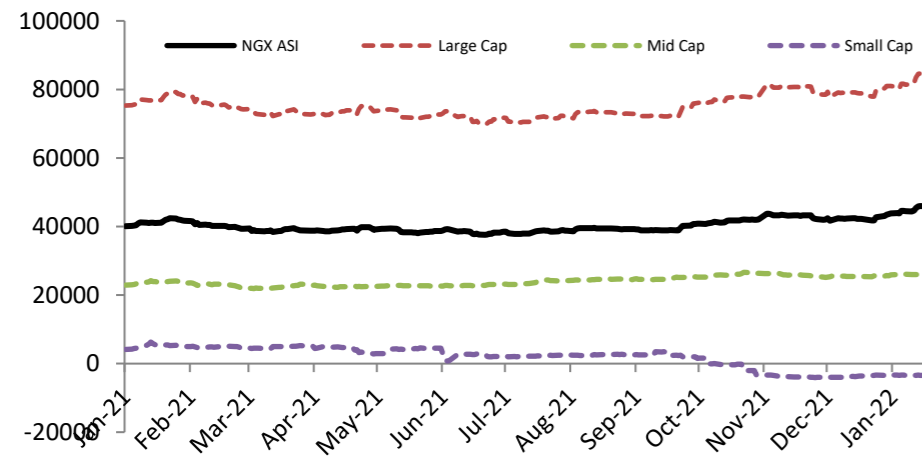
## Equities at a Glance

### NGX All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>47,057.24</b>	<b>-0.31%</b>	<b>-0.11%</b>	<b>10.16%</b>	<b>10.16%</b>	<b>17.29%</b>
<b>Market Cap (₦ billions)</b>	<b>25,357.45</b>	<b>-0.31%</b>	<b>-0.11%</b>	<b>13.73%</b>	<b>13.73%</b>	<b>20.88%</b>
<b>Volume Traded (millions)</b>	<b>238.22</b>	<b>-16.56%</b>	<b>1,531.03</b>	<b>8,722.89</b>	<b>8,722.89</b>	<b>89,117.92</b>
<b>Value Traded (₦ millions)</b>	<b>5,085.31</b>	<b>-0.87%</b>	<b>22,695.33</b>	<b>187,840.23</b>	<b>187,840.23</b>	<b>1,058,139.01</b>
<b>NGN/USD</b>	<b>417</b>	<b>0.04%</b>	<b>0.22%</b>	<b>-4.21%</b>	<b>-4.21%</b>	<b>5.89%</b>
<b>NGXASI (\$)</b>	<b>112.94</b>	<b>-0.35%</b>	<b>-0.34%</b>	<b>14.80%</b>	<b>14.80%</b>	<b>10.38%</b>
<b>Market Cap (\$ millions)</b>	<b>60,857.39</b>	<b>-0.35%</b>	<b>-0.34%</b>	<b>18.52%</b>	<b>18.52%</b>	<b>13.76%</b>

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
<b>BANKING</b>	<b>-0.16%</b>	<b>-1.67%</b>	<b>0.76%</b>	<b>10.24%</b>	<b>5.50%</b>	<b>5.50%</b>	<b>0.76%</b>	<b>0.91%</b>	<b>-4.03%</b>
<b>BREWERS</b>	<b>0.03%</b>	<b>-1.44%</b>	<b>-5.78%</b>	<b>-8.53%</b>	<b>-0.47%</b>	<b>-0.47%</b>	<b>-5.78%</b>	<b>1.45%</b>	<b>-8.43%</b>
<b>CEMENT</b>	<b>0.00%</b>	<b>3.49%</b>	<b>12.61%</b>	<b>10.58%</b>	<b>7.36%</b>	<b>7.36%</b>	<b>12.61%</b>	<b>1.23%</b>	<b>-6.13%</b>
<b>TELECOM</b>	<b>-0.46%</b>	<b>-1.25%</b>	<b>39.11%</b>	<b>53.07%</b>	<b>16.62%</b>	<b>16.62%</b>	<b>39.11%</b>	<b>1.34%</b>	<b>-4.91%</b>
<b>PERSONAL CARE</b>	<b>-2.67%</b>	<b>-6.14%</b>	<b>4.61%</b>	<b>-3.80%</b>	<b>-4.17%</b>	<b>-4.17%</b>	<b>4.61%</b>	<b>1.70%</b>	<b>-7.06%</b>
<b>CONSTRUCTION</b>	<b>-0.12%</b>	<b>-0.12%</b>	<b>23.61%</b>	<b>3.56%</b>	<b>9.34%</b>	<b>9.34%</b>	<b>23.61%</b>	<b>1.30%</b>	<b>-6.25%</b>
<b>FOOD</b>	<b>0.11%</b>	<b>0.22%</b>	<b>-2.80%</b>	<b>-4.32%</b>	<b>-5.05%</b>	<b>-5.05%</b>	<b>-2.80%</b>	<b>0.96%</b>	<b>-6.08%</b>
<b>INSURANCE</b>	<b>0.91%</b>	<b>-1.00%</b>	<b>18.96%</b>	<b>14.11%</b>	<b>-2.84%</b>	<b>-2.84%</b>	<b>18.96%</b>	<b>1.31%</b>	<b>-3.98%</b>
<b>OIL&amp; GAS</b>	<b>1.19%</b>	<b>1.43%</b>	<b>212.22%</b>	<b>31.69%</b>	<b>68.02%</b>	<b>68.02%</b>	<b>212.22%</b>	<b>3.16%</b>	<b>-11.70%</b>
<b>REAL ESTATE</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>0.15%</b>	<b>-2.18%</b>
<b>ARM Capitalization Indices</b>									
<b>Large Cap (Top 10%)</b>	<b>-0.17%</b>	<b>0.23%</b>	<b>15.29%</b>	<b>20.50%</b>	<b>8.94%</b>	<b>8.94%</b>	<b>15.29%</b>	<b>0.68%</b>	<b>-2.01%</b>
<b>Mid Cap (Mid 30%)</b>	<b>0.34%</b>	<b>-0.54%</b>	<b>16.65%</b>	<b>10.39%</b>	<b>4.50%</b>	<b>4.50%</b>	<b>16.65%</b>	<b>0.50%</b>	<b>-1.71%</b>
<b>Small Cap (Bottom 60%)</b>	<b>2.57%</b>	<b>-74.64%</b>	<b>-121.65%</b>	<b>-135.36%</b>	<b>-73.18%</b>	<b>-73.18%</b>	<b>-121.65%</b>	<b>149.78%</b>	<b>-2128.82%</b>



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	295,065.31	10.20	-0.97%	-1.45%	12.71%	12.09%	12.71%	9.68%	9.68%	10.35	7.20	10.35	9.25	10.35	7.20
FBN Holdings	31-Dec	394,848.22	11.00	0.00%	-3.08%	47.65%	50.68%	47.65%	-3.51%	-3.51%	12.70	6.90	12.00	11.00	12.70	6.90
FCMB	31-Dec	59,408.13	3.00	0.00%	-4.15%	-7.69%	-3.23%	-7.69%	0.33%	0.33%	3.50	2.66	3.13	2.85	3.50	2.66
GTCO	31-Dec	801,999.63	27.25	-0.37%	-2.68%	-17.42%	-2.68%	-17.42%	4.81%	4.81%	36.00	23.95	28.00	25.15	36.00	23.95
StanbicBTC HOLDCO	31-Dec	350,000.00	35.00	0.00%	-2.10%	-20.45%	-14.63%	-20.45%	-2.78%	-2.78%	52.90	35.00	38.00	35.00	52.90	35.00
United Bank for Africa	31-Dec	283,639.93	8.60	-0.58%	-2.27%	-2.82%	14.67%	-2.82%	6.83%	6.83%	9.25	6.80	8.80	8.00	9.25	6.80
Union Bank	31-Dec	99,074.47	5.85	0.00%	-0.85%	10.38%	11.43%	10.38%	-0.85%	-0.85%	6.10	4.55	6.05	5.40	6.10	4.55
Wema Bank	31-Dec	34,354.88	0.87	2.35%	0.00%	17.57%	0.00%	17.57%	20.83%	20.83%	0.90	0.55	0.89	0.78	0.90	0.55
Zenith Bank	31-Dec	847,705.33	27.00	0.19%	-1.28%	5.26%	10.88%	5.26%	7.36%	7.36%	27.35	20.30	27.35	25.30	27.35	20.30
Ecobank	31-Dec	191,432.45	12.00	-0.41%	3.45%	81.82%	122.22%	81.82%	37.93%	37.93%	13.10	4.70	13.10	8.60	13.10	4.70
Fidelity Bank	31-Dec	83,447.42	2.88	0.35%	1.05%	9.92%	20.50%	9.92%	12.94%	12.94%	2.88	2.10	2.88	2.50	2.88	2.10
Sterling Bank	31-Dec	48,943.71	1.70	0.00%	-0.58%	-15.84%	9.68%	-15.84%	12.58%	12.58%	2.04	1.43	1.73	1.50	2.04	1.43
<b>BREWERIES</b>																
Guinness	30-Jun	73,110.87	48.55	0.00%	0.00%	168.98%	53.15%	168.98%	24.49%	24.49%	48.55	18.50	48.55	39.00	48.55	18.50
Nigerian Breweries	31-Dec	380,596.84	48.00	0.00%	-0.93%	-17.24%	-15.79%	-17.24%	-4.00%	-4.00%	63.00	45.50	48.50	45.50	63.00	45.50
International Breweries	31-Mar	16,475.76	5.05	1.00%	-12.93%	-26.81%	1.00%	-26.81%	2.02%	2.02%	7.07	4.50	6.00	4.90	7.07	4.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,682,731.43	274.80	0.00%	5.45%	22.13%	10.76%	22.13%	6.93%	6.93%	284.90	204.00	284.90	250.00	284.90	204.00
BUA CEMENT	31-Dec	2,395,903.05	70.75	0.00%	0.00%	-11.56%	4.04%	-11.56%	5.52%	5.52%	80.00	64.35	71.95	68.00	80.00	64.35
Lafarge	31-Dec	145,239.45	26.50	0.00%	-1.85%	18.83%	20.45%	18.83%	10.65%	10.65%	30.30	19.50	27.00	24.00	30.30	19.50
Julius Berger	31-Dec	34,254.00	25.95	-0.19%	-0.19%	44.97%	5.92%	44.97%	16.11%	16.11%	27.00	17.00	26.00	21.80	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-4.88%	-2.50%	0.26%	0.26%	23.90	18.00	19.50	19.45	23.90	18.00
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	25,609.58	6.45	0.00%	-7.86%	24.04%	7.50%	24.04%	5.74%	5.74%	7.15	4.15	7.15	6.10	7.15	4.15
Unilever	31-Dec	49,750.35	13.15	-4.36%	-6.07%	-0.38%	-9.31%	-0.38%	-9.31%	-9.31%	15.60	11.65	14.50	13.05	15.60	11.65
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.00%	0.00%	-13.57%	0.83%	-13.57%	1.68%	1.68%	7.25	5.35	6.40	5.95	7.25	5.35
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,246.45	8.65	-0.57%	-0.57%	-3.89%	-3.89%	-3.89%	-1.70%	-1.70%	10.80	7.75	9.50	8.60	10.80	7.75
Nascon	30-Sep	35,105.06	13.25	0.00%	1.15%	-8.62%	-9.56%	-8.62%	0.38%	0.38%	17.55	12.90	13.30	13.05	17.55	12.90
Dangote Sugar	31-Dec	210,600.00	17.55	0.00%	0.29%	-8.36%	-0.85%	-8.36%	0.86%	0.86%	21.70	15.00	18.25	16.95	21.70	15.00
Flour Mills	31-Mar	78,595.90	29.95	2.57%	3.81%	12.17%	-1.64%	12.17%	5.64%	5.64%	34.70	27.00	29.95	28.10	34.70	27.00
Nestle	31-Dec	1,137,461.72	1,435.00	0.00%	0.00%	-4.65%	-6.82%	-4.65%	-7.81%	-7.81%	1,556.50	1,350.00	1,556.50	1,435.00	1,556.50	1,350.00
Honeywell	31-Mar	27,359.18	3.45	0.00%	0.00%	182.79%	115.63%	182.79%	1.47%	1.47%	4.28	1.09	3.50	3.20	4.28	1.09
UACN	31-Dec	17,191.74	8.95	0.00%	-0.56%	19.33%	-10.50%	19.33%	-5.79%	-5.79%	11.45	7.15	9.60	8.90	11.45	7.15
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	16,802.01	12.90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.85	11.70	13.85	11.70	21.85	11.70
Conoil Plc	31-Dec	18,389.73	26.50	0.00%	9.96%	27.10%	30.22%	27.10%	20.45%	20.45%	26.50	17.00	26.50	21.30	26.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	228.00	228.00	249.50	228.00
Oando	31-Dec	60,413.79	5.02	5.68%	6.81%	41.41%	4.80%	41.41%	13.57%	13.57%	5.26	2.65	5.17	4.42	5.26	2.65
MRS Oil	31-Dec	3,441.55	13.55	0.00%	0.00%	-1.45%	7.54%	-1.45%	9.72%	9.72%	15.20	10.90	13.55	12.35	15.20	10.90
Total	31-Dec	81,824.76	241.00	0.00%	0.00%	68.53%	18.60%	68.53%	8.61%	8.61%	241.00	135.90	241.00	221.90	241.00	135.90
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	0.00%	3.22%	-14.17%	3.22%	7.92%	7.92%	8.65	4.62	6.35	5.05	8.65	4.62
SEPLAT	31-Dec	479,166.73	866.00	0.00%	-0.35%	74.56%	12.47%	74.56%	33.23%	33.23%	872.10	490.00	872.10	650.00	872.10	490.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	6,424.15	0.73	5.80%	-1.35%	-34.82%	-23.16%	-34.82%	4.29%	4.29%	1.59	0.59	0.84	0.69	1.59	0.59
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	46,466.73	7.90	0.00%	-1.25%	35.04%	27.42%	35.04%	0.00%	0.00%	8.45	5.75	8.00	7.05	8.45	5.75
Mansard	31-Dec	25,620.00	2.44	0.00%	0.00%	105.04%	171.11%	105.04%	5.17%	5.17%	2.99	0.83	2.44	2.28	2.99	0.83
Prestige Assurance	31-Dec	2,483.23	0.45	0.00%	4.65%	-2.17%	-6.25%	-2.17%	-11.76%	-11.76%	0.60	0.41	0.51	0.42	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	121,909.70	127.80	0.00%	-10.00%	38.16%	16.18%	38.16%	-10.00%	-10.00%	142.00	90.00	142.00	127.80	142.00	90.00
Presco	31-Dec	104,500.00	104.50	10.00%	-0.48%	47.18%	43.94%	47.18%	19.02%	19.02%	105.00	68.00	105.00	87.80	105.00	68.00
<b>ICT</b>																
MTN Nigeria	31-Dec	4,009,839.07	197.00	-1.01%	-2.72%	19.25%	17.26%	19.25%	0.00%	0.00%	202.50	157.00	202.50	185.50	202.50	157.00
AIRTEL AFRICA PLC	31-Dec	4,776,610.56	1,271.00	0.00%	0.00%	49.21%	95.54%	49.21%	33.09%	33.09%	1,271.00	601.00	1,271.00	955.00	1,271.00	601.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESCO PLC	104.50	10.00%	ACADEMY PRESS PLC.	1.24	20.39%	ACADEMY PRESS PLC.	1.24	148.00%	ACADEMY PRESS PLC.	1.24	148.00%	ACADEMY PRESS PLC.	1.24	313.33%
N.E.M INSURANCE CO (NIG) PLC.	3.31	9.97%	IKEJA HOTEL PLC	1.46	12.31%	R T BRISCOE PLC.	0.30	50.00%	R T BRISCOE PLC.	0.30	50.00%	MORISON INDUSTRIES PLC.	1.99	306.12%
IKEJA HOTEL PLC	1.46	9.77%	CONOIL PLC	26.50	9.96%	ECOBANK TRANSNATIONAL INCORPORATED	12.00	37.93%	ECOBANK TRANSNATIONAL INCORPORATED	12.00	37.93%	ROYAL EXCHANGE PLC.	0.83	260.87%
AIICO INSURANCE PLC.	0.73	5.80%	LASACO ASSURANCE PLC.	1.06	6.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.51	34.21%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.51	34.21%	LASACO ASSURANCE PLC.	1.06	186.49%
OANDO PLC	5.02	5.68%	DANGOTE CEMENT PLC	274.80	5.45%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	866.00	33.23%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	866.00	33.23%	HONEYWELL FLOUR MILL PLC	3.45	182.79%
MULTIVERSE PLC	0.21	5.00%	MULTIVERSE PLC	0.21	5.00%	AIRTEL AFRICA PLC	1,271.0	33.09%	AIRTEL AFRICA PLC	1,271.0	33.09%	VITAFOAM NIG PLC.	24.40	172.63%
FLOUR MILLS NIG. PLC.	29.95	2.57%	CUTIX PLC.	2.40	2.56%	S C O A NIG. PLC.	1.37	31.73%	S C O A NIG. PLC.	1.37	31.73%	GUINNESS NIG PLC	48.55	168.98%
WEMA BANK PLC.	0.87	2.35%	BERGER PAINTS PLC	8.35	1.83%	FIDSON HEALTHCARE PLC	7.85	26.21%	FIDSON HEALTHCARE PLC	7.85	26.21%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.51	131.82%
AFRICA PRUDENTIAL	6.60	1.54%	NATIONAL SALT CO. NIG. PLC	13.25	1.15%	GUINNESS NIG PLC	48.55	24.49%	GUINNESS NIG PLC	48.55	24.49%	UBA CAPITAL	11.05	121.00%
INTERNATIONAL BREWERIES PLC.	5.05	1.00%	FIDELITY BANK PLC	2.88	1.05%	CORNERSTONE INSURANCE COMPANY PLC.	0.57	23.91%	CORNERSTONE INSURANCE COMPANY PLC.	0.57	23.91%	CHAMPION BREW. PLC.	2.20	115.69%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.83	-1.19%	UNILEVER NIGERIA PLC.	13.15	-6.07%	C & I LEASING PLC.	3.78	-10.00%	C & I LEASING PLC.	3.78	-10.00%	INTERNATIONAL BREWERIES PLC.	5.05	-26.81%
UBA CAPITAL	11.05	-1.34%	CHAMPION BREW. PLC.	2.20	-6.38%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	-10.71%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	-10.71%	UNITY BANK PLC	0.50	-28.57%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-1.35%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-7.41%	PRESTIGE ASSURANCE CO. PLC.	0.45	-11.76%	PRESTIGE ASSURANCE CO. PLC.	0.45	-11.76%	DAAR COMMUNICATIONS PLC	0.20	-33.33%
NPF MICROFINANCE BANK PLC	2.05	-2.38%	P Z CUSSONS NIGERIA PLC.	6.45	-7.86%	UNIVERSITY PRESS PLC.	2.45	-16.67%	UNIVERSITY PRESS PLC.	2.45	-16.67%	GREIF NIGERIA PLC	5.45	-33.54%
FIDSON HEALTHCARE PLC	7.85	-2.97%	ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	PHARMA-DEKO PLC.	1.81	-17.73%	PHARMA-DEKO PLC.	1.81	-17.73%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-33.64%
CUTIX PLC.	2.40	-3.61%	OKOMU OIL PALM PLC.	127.80	-10.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-17.98%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-17.98%	C & I LEASING PLC.	3.78	-33.68%
MUTUAL BENEFITS ASSURANCE PLC.	0.25	-3.85%	N.E.M INSURANCE CO (NIG) PLC.	3.31	-10.30%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	AIICO INSURANCE PLC.	0.73	-34.82%
UNILEVER NIGERIA PLC.	13.15	-4.36%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.51	-12.07%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.40	-21.57%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.40	-21.57%	FTN COCOA PROCESSORS PLC	0.36	-50.00%
UNIVERSITY PRESS PLC.	2.45	-5.41%	INTERNATIONAL BREWERIES PLC.	5.05	-12.93%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-24.24%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-24.24%	COMPUTER WAREHOUSE GROUP PLC	1.23	-51.57%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.51	-7.27%	PHARMA-DEKO PLC.	1.81	-17.73%	N.E.M INSURANCE CO (NIG) PLC.	3.31	-26.44%	N.E.M INSURANCE CO (NIG) PLC.	3.31	-26.44%	S C O A NIG. PLC.	1.37	-53.24%

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