

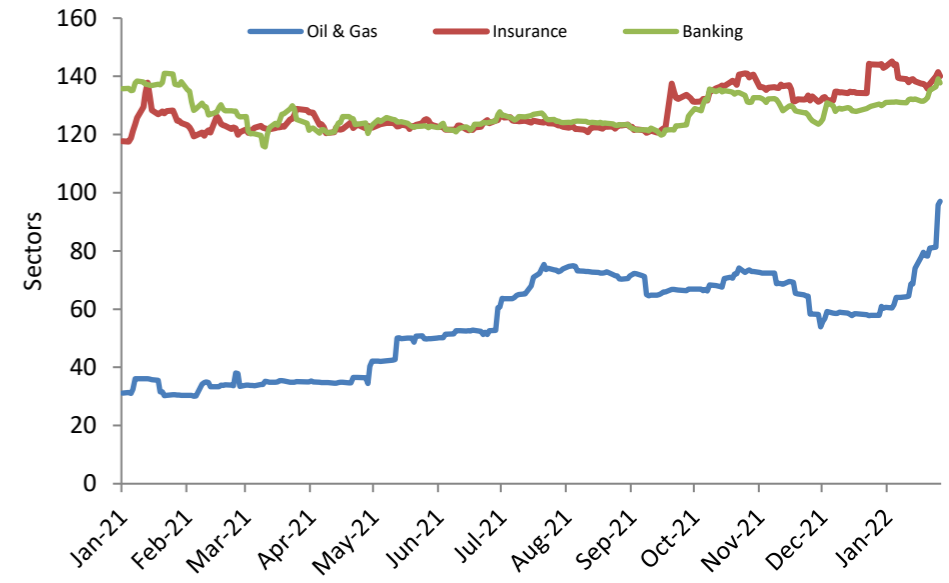
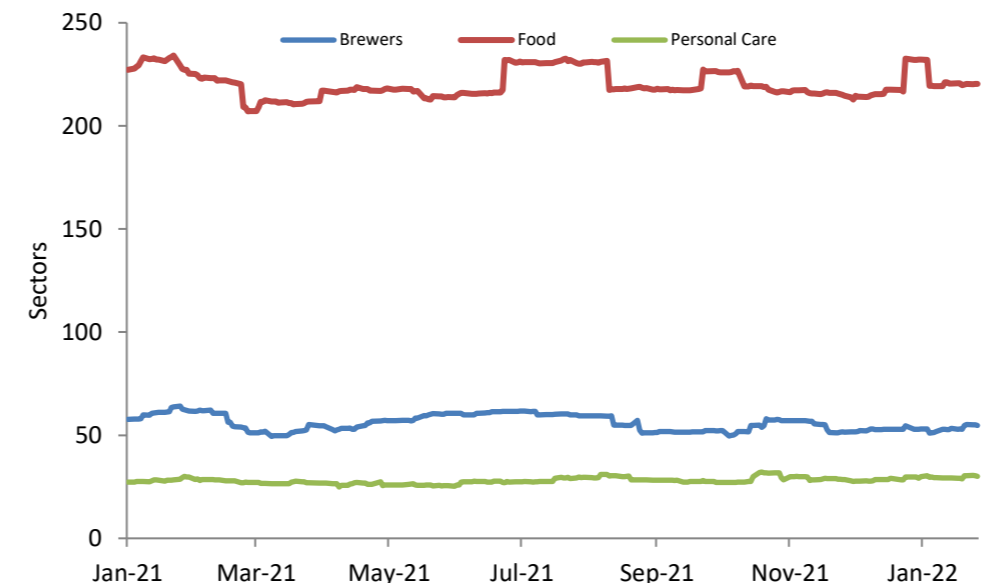
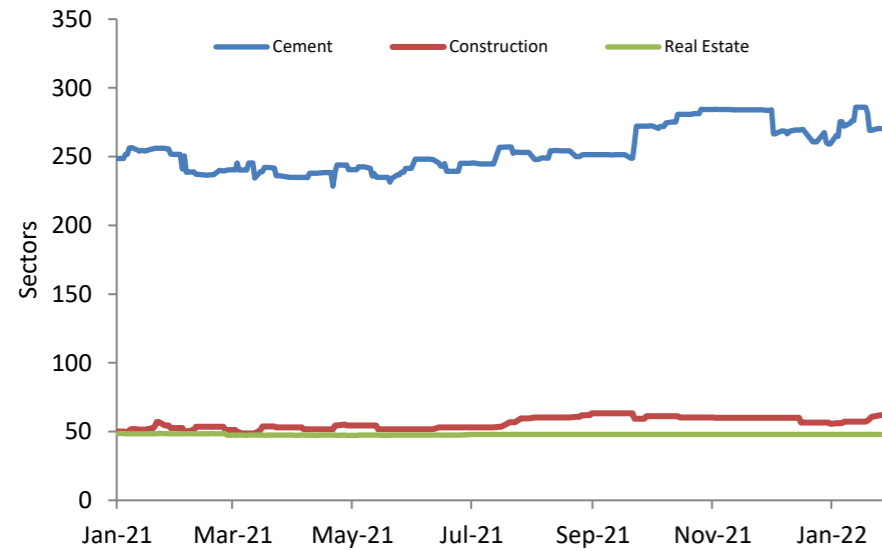
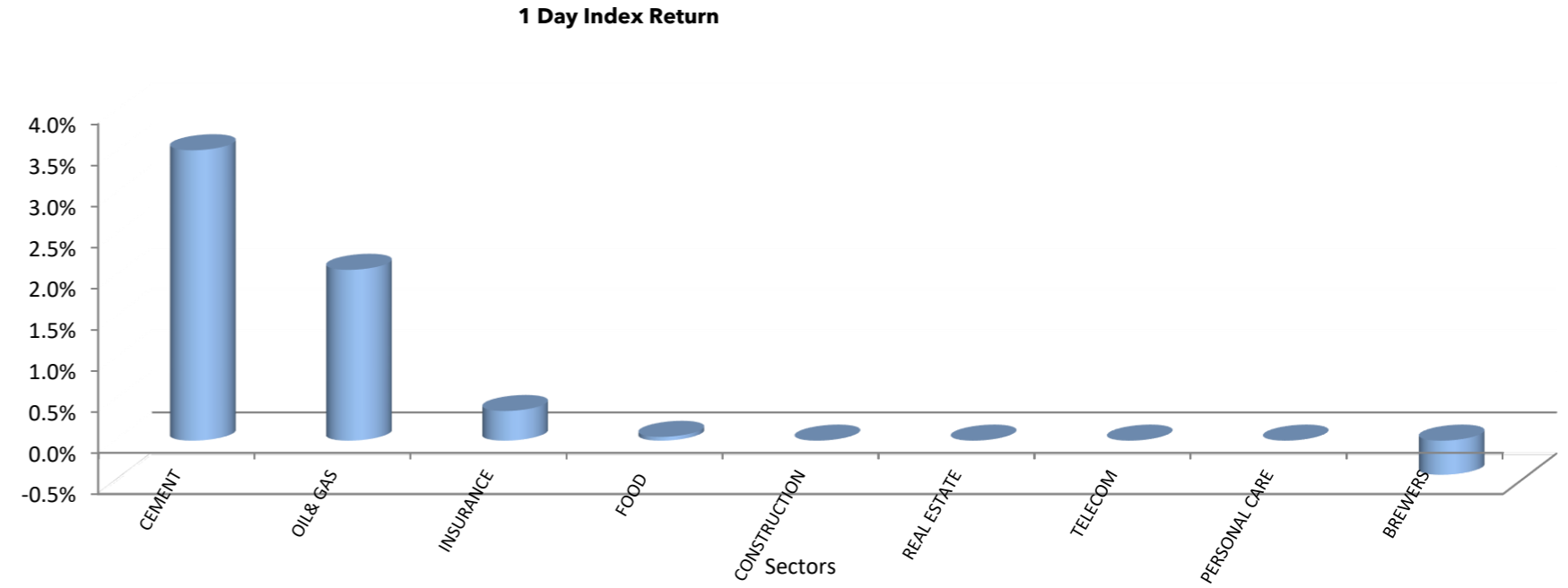
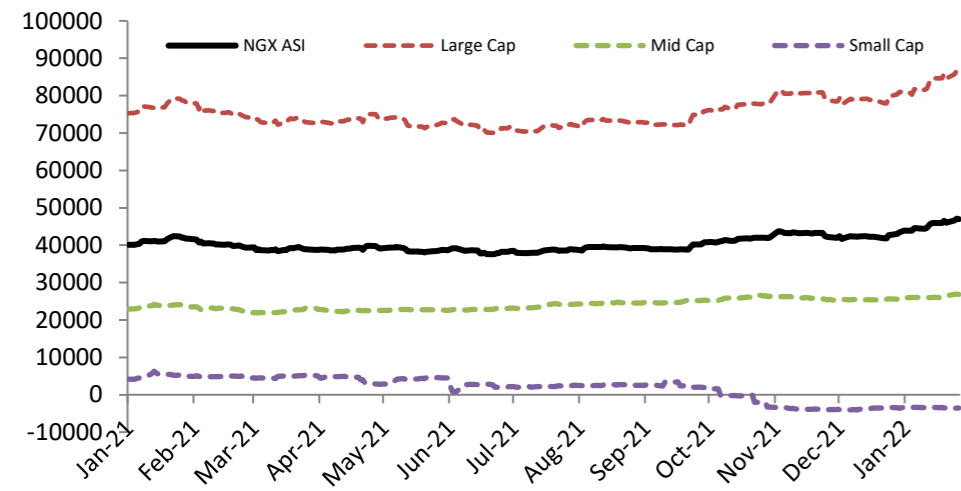
## Equities at a Glance

### NGX All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
<b>NGXASI Index</b>	<b>47,329.80</b>	<b>0.85%</b>	<b>2.87%</b>	<b>10.80%</b>	<b>10.80%</b>	<b>17.97%</b>
<b>Market Cap (₦ billions)</b>	<b>25,504.32</b>	<b>0.85%</b>	<b>2.87%</b>	<b>14.38%</b>	<b>14.38%</b>	<b>21.58%</b>
<b>Volume Traded (millions)</b>	<b>346.70</b>	<b>-20.29%</b>	<b>1,872.41</b>	<b>7,973.51</b>	<b>7,973.51</b>	<b>88,368.54</b>
<b>Value Traded (₦ millions)</b>	<b>3,834.19</b>	<b>-38.75%</b>	<b>22,262.31</b>	<b>175,239.38</b>	<b>175,239.38</b>	<b>1,045,538.16</b>
<b>NGN/USD</b>	<b>416</b>	<b>-0.04%</b>	<b>-0.06%</b>	<b>-4.35%</b>	<b>-4.35%</b>	<b>5.74%</b>
<b>NGXASI (\$)</b>	<b>113.75</b>	<b>0.89%</b>	<b>2.93%</b>	<b>15.62%</b>	<b>15.62%</b>	<b>11.20%</b>
<b>Market Cap (\$ millions)</b>	<b>61,298.15</b>	<b>0.89%</b>	<b>2.93%</b>	<b>19.36%</b>	<b>19.36%</b>	<b>14.60%</b>

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
<b>BANKING</b>	<b>-0.77%</b>	<b>3.02%</b>	<b>0.66%</b>	<b>9.75%</b>	<b>5.39%</b>	<b>5.39%</b>	<b>0.66%</b>	<b>0.92%</b>	<b>-4.03%</b>
<b>BREWERS</b>	<b>-0.42%</b>	<b>-0.42%</b>	<b>-5.43%</b>	<b>-8.22%</b>	<b>-0.10%</b>	<b>-0.10%</b>	<b>-5.43%</b>	<b>1.46%</b>	<b>-8.43%</b>
<b>CEMENT</b>	<b>3.53%</b>	<b>4.01%</b>	<b>12.60%</b>	<b>10.60%</b>	<b>7.35%</b>	<b>7.35%</b>	<b>12.60%</b>	<b>1.24%</b>	<b>-6.13%</b>
<b>TELECOM</b>	<b>0.00%</b>	<b>2.43%</b>	<b>40.07%</b>	<b>52.55%</b>	<b>17.43%</b>	<b>17.43%</b>	<b>40.07%</b>	<b>1.35%</b>	<b>-4.91%</b>
<b>PERSONAL CARE</b>	<b>0.00%</b>	<b>-1.14%</b>	<b>10.25%</b>	<b>1.18%</b>	<b>0.99%</b>	<b>0.99%</b>	<b>10.25%</b>	<b>1.69%</b>	<b>-7.06%</b>
<b>CONSTRUCTION</b>	<b>0.00%</b>	<b>4.59%</b>	<b>23.76%</b>	<b>3.69%</b>	<b>9.47%</b>	<b>9.47%</b>	<b>23.76%</b>	<b>1.31%</b>	<b>-6.25%</b>
<b>FOOD</b>	<b>0.05%</b>	<b>0.20%</b>	<b>-2.98%</b>	<b>-4.24%</b>	<b>-5.22%</b>	<b>-5.22%</b>	<b>-2.98%</b>	<b>0.96%</b>	<b>-6.08%</b>
<b>INSURANCE</b>	<b>0.36%</b>	<b>3.56%</b>	<b>19.41%</b>	<b>13.91%</b>	<b>-2.46%</b>	<b>-2.46%</b>	<b>19.41%</b>	<b>1.31%</b>	<b>-3.98%</b>
<b>OIL&amp; GAS</b>	<b>2.08%</b>	<b>26.62%</b>	<b>218.14%</b>	<b>34.96%</b>	<b>71.21%</b>	<b>71.21%</b>	<b>218.14%</b>	<b>3.17%</b>	<b>-11.70%</b>
<b>REAL ESTATE</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>-1.29%</b>	<b>0.15%</b>	<b>-2.18%</b>
<b>ARM Capitalization Indices</b>									
<b>Large Cap (Top 10%)</b>	<b>0.98%</b>	<b>2.96%</b>	<b>15.67%</b>	<b>20.45%</b>	<b>9.29%</b>	<b>9.29%</b>	<b>15.67%</b>	<b>0.68%</b>	<b>-2.01%</b>
<b>Mid Cap (Mid 30%)</b>	<b>0.31%</b>	<b>2.91%</b>	<b>17.36%</b>	<b>11.59%</b>	<b>5.13%</b>	<b>5.13%</b>	<b>17.36%</b>	<b>0.50%</b>	<b>-1.71%</b>
<b>Small Cap (Bottom 60%)</b>	<b>-1.70%</b>	<b>2.31%</b>	<b>-184.17%</b>	<b>-242.03%</b>	<b>4.25%</b>	<b>4.25%</b>	<b>-184.17%</b>	<b>150.54%</b>	<b>-2128.82%</b>



**Coverage Performance**

		Market Cap. (N'mln)	Closing Price	1-day Return	1-week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	295,065.31	10.20	0.00%	5.15%	12.71%	13.33%	12.71%	9.68%	9.68%	10.35	7.20	10.35	9.25	10.35	7.20
FBN Holdings	31-Dec	409,206.34	11.40	-0.44%	0.00%	53.02%	54.05%	53.02%	0.00%	0.00%	12.70	6.90	12.00	11.30	12.70	6.90
FCMB	31-Dec	60,794.32	3.07	-0.65%	0.99%	-5.54%	2.33%	-5.54%	2.68%	2.68%	3.50	2.66	3.13	2.85	3.50	2.66
GTCO	31-Dec	807,885.87	27.45	-0.90%	7.65%	-16.82%	-3.51%	-16.82%	5.58%	5.58%	36.00	23.95	28.00	25.15	36.00	23.95
StanbicBTC HOLDCO	31-Dec	350,000.00	35.00	-2.10%	-2.10%	-20.45%	-14.43%	-20.45%	-2.78%	-2.78%	52.90	35.00	38.00	35.00	52.90	35.00
United Bank for Africa	31-Dec	280,341.79	8.50	0.00%	2.41%	-3.95%	13.33%	-3.95%	5.59%	5.59%	9.25	6.80	8.80	8.00	9.25	6.80
Union Bank	31-Dec	102,461.63	6.05	1.68%	1.68%	14.15%	15.24%	14.15%	2.54%	2.54%	6.10	4.55	6.05	5.40	6.10	4.55
Wema Bank	31-Dec	33,565.12	0.85	0.00%	0.00%	14.86%	-4.49%	14.86%	18.06%	18.06%	0.90	0.55	0.89	0.78	0.90	0.55
Zenith Bank	31-Dec	821,018.31	26.15	-1.32%	2.55%	1.95%	7.17%	1.95%	3.98%	3.98%	27.35	20.30	27.35	25.30	27.35	20.30
Ecobank	31-Dec	193,027.72	12.10	-0.82%	1.26%	83.33%	128.30%	83.33%	39.08%	39.08%	13.10	4.70	13.10	8.60	13.10	4.70
Fidelity Bank	31-Dec	83,157.67	2.87	0.35%	6.30%	9.54%	20.08%	9.54%	12.55%	12.55%	2.87	2.10	2.87	2.50	2.87	2.10
Sterling Bank	31-Dec	49,519.52	1.72	0.00%	8.18%	-14.85%	13.91%	-14.85%	13.91%	13.91%	2.04	1.43	1.73	1.50	2.04	1.43
<b>BREWERIES</b>																
Guinness	30-Jun	73,110.87	48.55	0.00%	3.85%	168.98%	52.67%	168.98%	24.49%	24.49%	48.55	18.50	48.55	39.00	48.55	18.50
Nigerian Breweries	31-Dec	380,596.84	48.00	0.00%	-1.03%	-17.24%	-15.79%	-17.24%	-4.00%	-4.00%	63.00	45.50	48.50	45.50	63.00	45.50
International Breweries	31-Mar	19,085.78	5.85	-2.50%	6.36%	-15.22%	17.00%	-15.22%	18.18%	18.18%	7.07	4.50	6.00	4.90	7.07	4.50
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	4,682,731.43	274.80	5.45%	5.45%	22.13%	10.76%	22.13%	6.93%	6.93%	284.90	204.00	284.90	250.00	284.90	204.00
BUA CEMENT	31-Dec	2,395,903.05	70.75	0.00%	1.14%	-11.56%	4.04%	-11.56%	5.52%	5.52%	80.00	64.35	71.95	68.00	80.00	64.35
Lafarge	31-Dec	144,965.42	26.45	0.19%	3.32%	18.61%	21.61%	18.61%	10.44%	10.44%	30.30	19.50	27.00	24.00	30.30	19.50
Julius Berger	31-Dec	34,320.00	26.00	0.00%	7.66%	45.25%	6.12%	45.25%	16.33%	16.33%	27.00	17.00	26.00	21.80	27.00	17.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	0.00%	-2.50%	-4.88%	-2.50%	0.26%	0.26%	23.90	18.00	19.50	19.45	23.90	18.00
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	27,793.34	7.00	0.00%	0.00%	34.62%	16.67%	34.62%	14.75%	14.75%	7.15	4.15	7.15	6.10	7.15	4.15
Unilever	31-Dec	52,020.32	13.75	0.00%	-1.79%	4.17%	-5.17%	4.17%	-5.17%	-5.17%	15.60	11.65	14.50	13.05	15.60	11.65
Glaxo Smithkline	31-Dec	7,235.05	6.05	0.00%	-0.82%	-13.57%	-1.63%	-13.57%	1.68%	1.68%	7.25	5.35	6.40	5.95	7.25	5.35
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,340.36	8.70	0.00%	-1.14%	-3.33%	-3.33%	-3.33%	-1.14%	-1.14%	10.80	7.75	9.50	8.60	10.80	7.75
Nascon	30-Sep	35,105.06	13.25	0.00%	0.76%	-8.62%	-9.56%	-8.62%	0.38%	0.38%	17.55	12.90	13.30	13.05	17.55	12.90
Dangote Sugar	31-Dec	209,400.00	17.45	0.00%	0.87%	-8.88%	0.00%	-8.88%	0.29%	0.29%	21.70	15.00	18.25	16.95	21.70	15.00
Flour Mills	31-Mar	77,283.79	29.45	1.55%	3.15%	10.30%	-1.83%	10.30%	3.88%	3.88%	34.70	27.00	29.45	28.10	34.70	27.00
Nestle	31-Dec	1,137,461.72	1,435.00	0.00%	0.00%	-4.65%	-6.82%	-4.65%	-7.81%	-7.81%	1,556.50	1,350.00	1,556.50	1,435.00	1,556.50	1,350.00
Honeywell	31-Mar	26,566.16	3.35	-1.47%	-4.01%	174.59%	117.53%	174.59%	-1.47%	-1.47%	4.28	1.09	3.50	3.20	4.28	1.09
UACN	31-Dec	17,287.78	9.00	0.00%	1.12%	20.00%	-10.00%	20.00%	-5.26%	-5.26%	11.45	7.15	9.60	8.90	11.45	7.15
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	16,867.13	12.95	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.85	11.70	13.85	11.70	21.85	11.70
Conoil Plc	31-Dec	18,389.73	26.50	0.00%	20.73%	27.10%	43.24%	27.10%	20.45%	20.45%	26.50	17.00	26.50	21.30	26.50	17.00
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	228.00	228.00	249.50	228.00
Oando	31-Dec	62,218.98	5.17	10.00%	12.39%	45.63%	8.39%	45.63%	16.97%	16.97%	5.26	2.65	5.17	4.42	5.26	2.65
MRS Oil	31-Dec	3,441.55	13.55	0.00%	0.00%	-1.45%	7.54%	-1.45%	9.72%	9.72%	15.20	10.90	13.55	12.35	15.20	10.90
Total	31-Dec	81,824.76	241.00	0.00%	8.61%	68.53%	18.60%	68.53%	8.61%	8.61%	241.00	135.90	241.00	221.90	241.00	135.90
Eterna Oil	31-Dec	7,107.59	5.45	0.00%	-10.66%	3.22%	-14.58%	3.22%	7.92%	7.92%	8.65	4.62	6.35	5.05	8.65	4.62
SEPLAT	31-Dec	482,541.92	872.10	0.00%	10.95%	75.79%	13.26%	75.79%	34.17%	34.17%	872.10	490.00	872.10	650.00	872.10	490.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	6,160.14	0.70	-1.41%	-7.89%	-37.50%	-30.00%	-37.50%	0.00%	0.00%	1.59	0.59	0.84	0.70	1.59	0.59
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	46,466.73	7.90	0.00%	11.27%	35.04%	27.42%	35.04%	0.00%	0.00%	8.45	5.75	8.00	7.05	8.45	5.75
Mansard	31-Dec	24,675.00	2.35	0.00%	0.43%	97.48%	164.04%	97.48%	1.29%	1.29%	2.99	0.83	2.44	2.28	2.99	0.83
Prestige Assurance	31-Dec	2,317.68	0.42	0.00%	-8.70%	-8.70%	-12.50%	-8.70%	-17.65%	-17.65%	0.60	0.41	0.51	0.42	0.60	0.41
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	135,455.22	142.00	0.00%	0.00%	53.51%	29.09%	53.51%	0.00%	0.00%	142.00	90.00	142.00	142.00	142.00	90.00
Presco	31-Dec	105,000.00	105.00	0.00%	19.59%	47.89%	50.00%	47.89%	19.59%	19.59%	105.00	68.00	105.00	87.80	105.00	68.00
<b>ICT</b>																
MTN Nigeria	31-Dec	4,070,902.61	200.00	0.00%	5.26%	21.07%	16.96%	21.07%	1.52%	1.52%	202.50	157.00	202.50	185.50	202.50	157.00
AIRTEL AFRICA PLC	31-Dec	4,776,610.56	1,271.00	0.00%	0.00%	49.21%	95.54%	49.21%	33.09%	33.09%	1,271.00	601.00	1,271.00	955.00	1,271.00	601.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	5.17	10.00%	CONOIL PLC	26.50	20.73%	ACADEMY PRESS PLC.	1.24	148.00%	ACADEMY PRESS PLC.	1.24	148.00%	ACADEMY PRESS PLC.	1.24	313.33%
ACADEMY PRESS PLC.	1.24	9.73%	PRESCO PLC	105.00	19.59%	R T BRISCOE PLC.	0.28	40.00%	R T BRISCOE PLC.	0.28	40.00%	MORISON INDUSTRIES PLC.	1.99	306.12%
S C O A NIG. PLC.	1.14	9.62%	OANDO PLC	5.17	12.39%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.53	39.47%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.53	39.47%	ROYAL EXCHANGE PLC.	0.84	265.22%
LASACO ASSURANCE PLC.	1.08	8.00%	CUSTODIAN AND ALLIED INSURANCE PLC	7.90	11.27%	ECOBANK TRANSNATIONAL INCORPORATED	12.10	39.08%	ECOBANK TRANSNATIONAL INCORPORATED	12.10	39.08%	LASACO ASSURANCE PLC.	1.08	191.89%
R T BRISCOE PLC.	0.28	7.69%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	872.10	10.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	872.10	34.17%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	872.10	34.17%	HONEYWELL FLOUR MILL PLC	3.35	174.59%
UNIVERSITY PRESS PLC.	2.65	7.29%	JOHN HOLT PLC.	0.79	9.72%	AIRTEL AFRICA PLC	1,271.0	33.09%	AIRTEL AFRICA PLC	1,271.0	33.09%	VITAFOAM NIG PLC.	24.40	172.63%
LINKAGE ASSURANCE PLC	0.52	6.12%	STERLING BANK PLC.	1.72	8.18%	FIDSON HEALTHCARE PLC	8.11	30.39%	FIDSON HEALTHCARE PLC	8.11	30.39%	GUINNESS NIG PLC	48.55	168.98%
DANGOTE CEMENT PLC	274.80	5.45%	JULIUS BERGER NIG. PLC.	26.00	7.66%	NPF MICROFINANCE BANK PLC	2.16	27.06%	NPF MICROFINANCE BANK PLC	2.16	27.06%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.53	140.91%
RED STAR EXPRESS PLC	3.68	5.14%	DANGOTE CEMENT PLC	274.80	5.45%	GUINNESS NIG PLC	48.55	24.49%	GUINNESS NIG PLC	48.55	24.49%	UBA CAPITAL	11.25	125.00%
CHAMS PLC	0.21	5.00%	NPF MICROFINANCE BANK PLC	2.16	5.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	21.74%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	21.74%	UNIVERSITY PRESS PLC.	2.65	112.00%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
HONEYWELL FLOUR MILL PLC	3.35	-1.47%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39	-4.88%	PHARMA-DEKO PLC.	1.98	-10.00%	PHARMA-DEKO PLC.	1.98	-10.00%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.53	-1.85%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.60	-6.49%	C & I LEASING PLC.	3.78	-10.00%	C & I LEASING PLC.	3.78	-10.00%	UNITY BANK PLC	0.51	-27.14%
STANBICBTC HOLDCO PLC	35.00	-2.10%	AIICO INSURANCE PLC.	0.70	-7.89%	CHAMPION BREW. PLC.	2.10	-10.64%	CHAMPION BREW. PLC.	2.10	-10.64%	DAAR COMMUNICATIONS PLC	0.20	-33.33%
INTERNATIONAL BREWERIES PLC.	5.85	-2.50%	ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	-10.71%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.50	-10.71%	GREIF NIGERIA PLC	5.45	-33.54%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39	-2.50%	PRESTIGE ASSURANCE CO. PLC.	0.42	-8.70%	PRESTIGE ASSURANCE CO. PLC.	0.42	-17.65%	PRESTIGE ASSURANCE CO. PLC.	0.42	-17.65%	C & I LEASING PLC.	3.78	-33.68%
MUTUAL BENEFITS ASSURANCE PLC.	0.26	-3.70%	UNIVERSITY PRESS PLC.	2.65	-9.86%	N.E.M INSURANCE CO (NIG) PLC.	3.69	-18.00%	N.E.M INSURANCE CO (NIG) PLC.	3.69	-18.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.60	-34.55%
UNITY BANK PLC	0.51	-3.77%	PHARMA-DEKO PLC.	1.98	-10.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.60	-19.10%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.60	-19.10%	AIICO INSURANCE PLC.	0.70	-37.50%
IKEJA HOTEL PLC	1.33	-6.99%	CHAMPION BREW. PLC.	2.10	-10.64%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	FTN COCOA PROCESSORS PLC	0.37	-48.61%
CHAMPION BREW. PLC.	2.10	-8.70%	ETERNA PLC.	5.45	-10.66%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-21.21%	COMPUTER WAREHOUSE GROUP PLC	1.23	-51.57%
PHARMA-DEKO PLC.	1.98	-10.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.53	-11.67%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39	-23.53%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.39	-23.53%	S C O A NIG. PLC.	1.14	-61.09%

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