



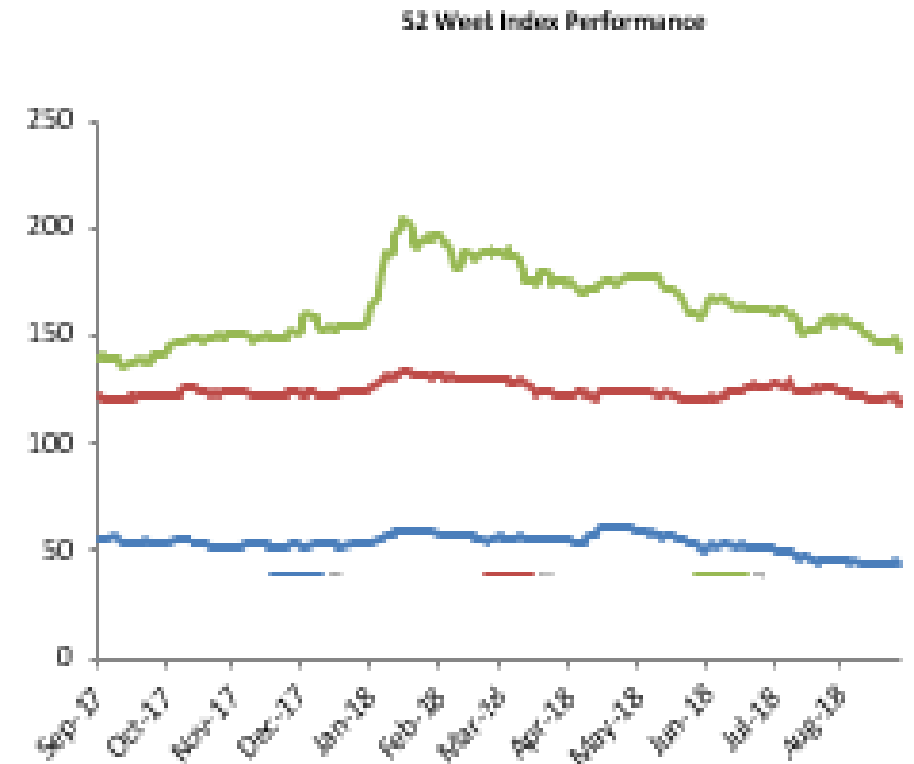
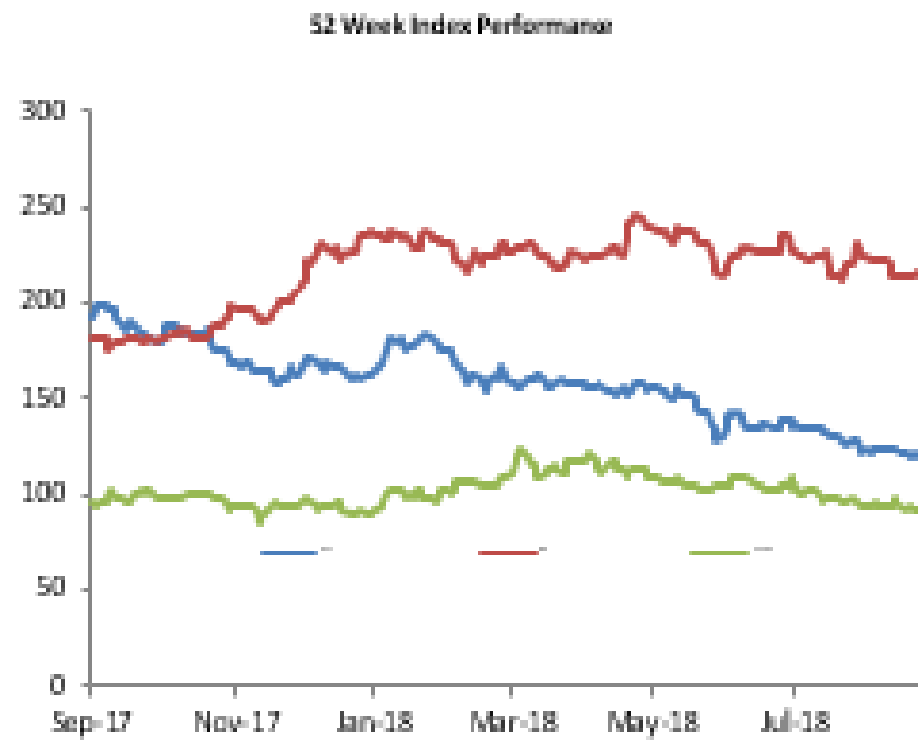
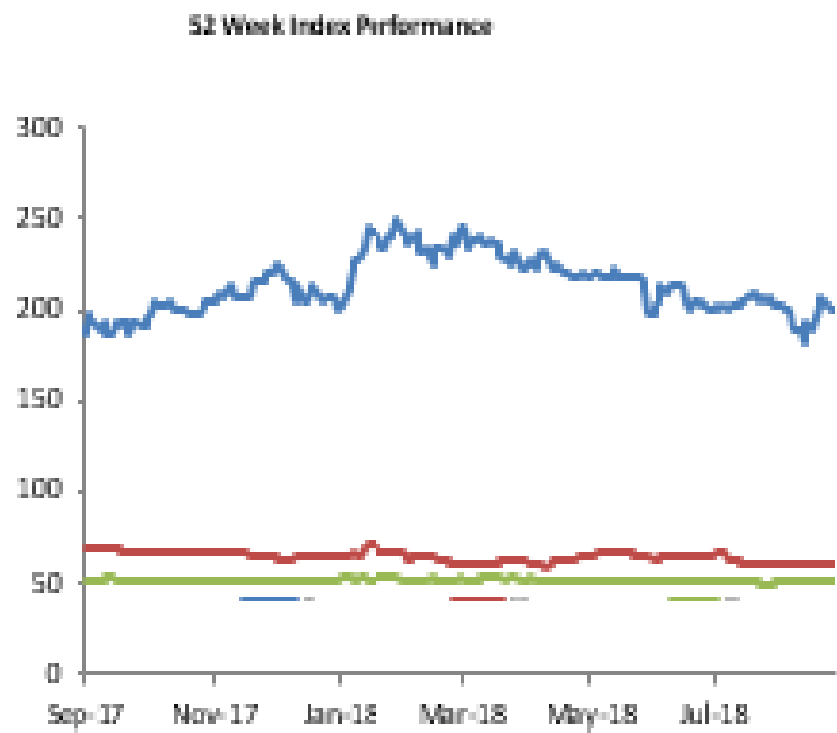
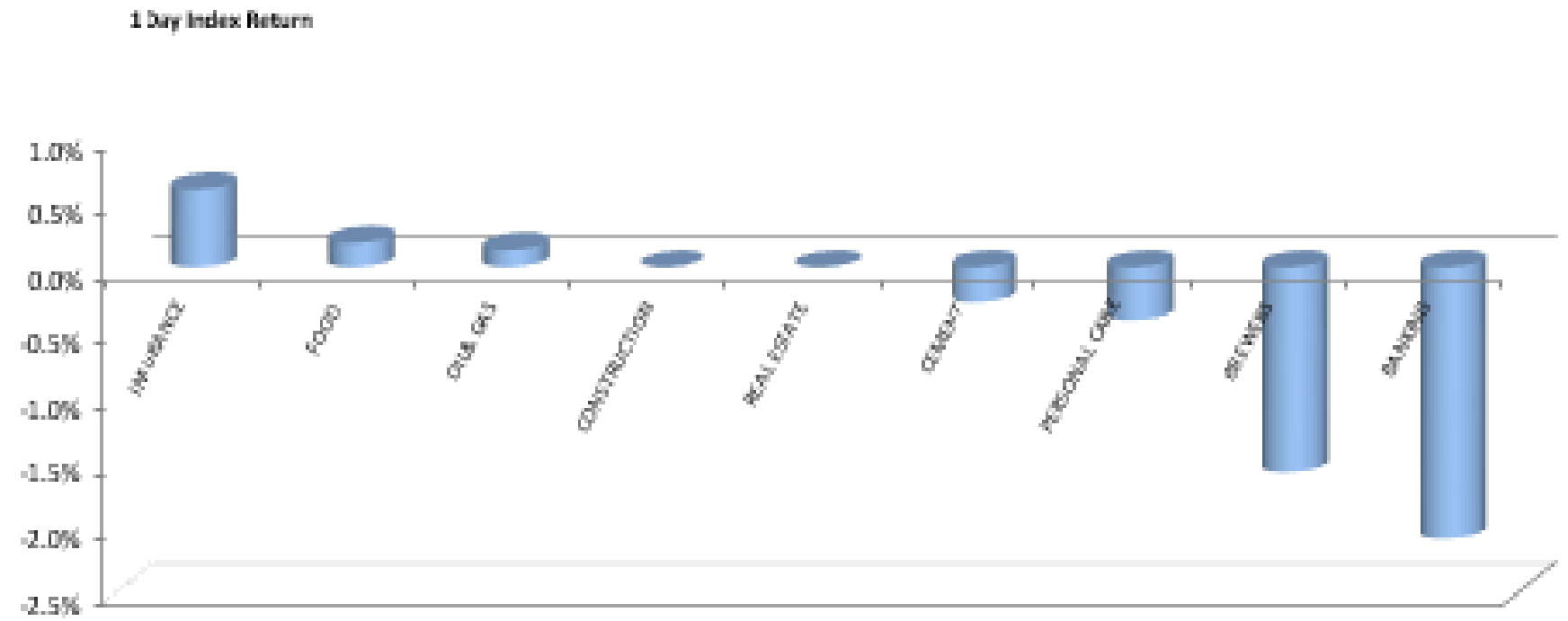
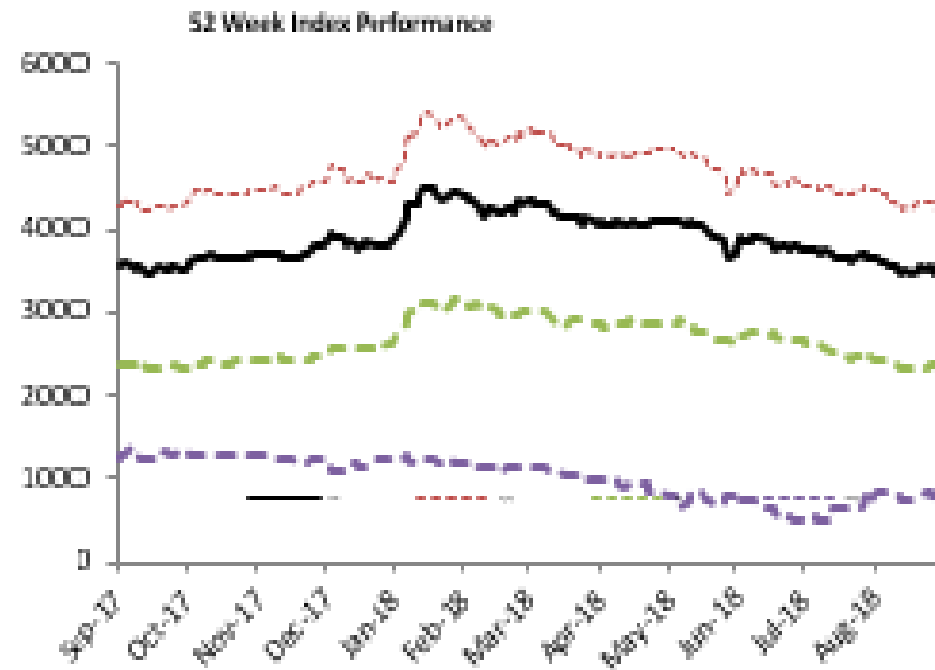
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	34,848.45	-0.68%	-1.63%	-8.96%	-8.88%	-1.85%
Market Cap (N billions)	12,722.38	-0.68%	-1.63%	-8.25%	-6.51%	3.97%
Volume Traded (millions)	384.39	35.07%	1,532.31	11,537.13	76,988.31	104,911.50
Value Traded (N millions)	9,790.04	184.21%	23,025.49	136,024.89	873,127.25	1,212,450.82
NGN/USD	362.64	0.09%	0.08%	0.37%	0.64%	0.83%
NSEASI (\$)	96.10	-0.77%	-1.71%	-9.29%	-9.46%	-2.66%
Market Cap (\$ millions)	35,082.66	-0.77%	-1.71%	-8.59%	-7.11%	3.11%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.08%	-2.52%	-10.57%	-24.81%	-12.27%	-7.94%	2.17%	1.19%	-3.64%
BREWERS	-1.57%	-0.87%	-11.03%	-28.04%	-13.94%	-26.08%	-38.16%	1.50%	-5.16%
CEMENT	-0.27%	-3.19%	-6.14%	-17.39%	-2.60%	-3.09%	5.96%	1.78%	-6.72%
PERSONAL CARE	-0.41%	-1.62%	-13.13%	-15.99%	-12.90%	0.62%	-6.30%	1.86%	-5.75%
CONSTRUCTION	0.00%	0.00%	-5.77%	0.36%	-5.67%	-6.72%	-15.25%	1.19%	-6.44%
FOOD	0.19%	1.11%	-2.13%	-6.97%	-8.35%	-8.22%	18.34%	1.20%	-3.81%
INSURANCE	0.60%	-0.26%	-0.22%	-7.47%	-4.96%	-2.67%	-0.97%	0.66%	-2.36%
OIL& GAS	0.13%	1.84%	-15.60%	-19.96%	-14.59%	-18.41%	-21.46%	1.24%	-3.59%
REAL ESTATE	0.00%	0.00%	-1.78%	-4.05%	-0.95%	-3.53%	-3.85%	0.18%	-0.60%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.91%	-2.13%	-7.73%	-18.53%	-7.79%	-7.74%	-0.75%	0.97%	-3.68%
Mid Cap (Mid 30%)	0.17%	1.99%	-11.25%	-20.78%	-11.64%	-8.90%	-1.11%	0.79%	-2.49%
Small Cap (Bottom 60%)	-10.88%	-12.26%	-9.98%	-36.32%	40.70%	-41.37%	-42.93%	4.10%	-18.59%



**Coverage Performance**

		Market Cap. (N' mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>		274,815.73	9.50	3.26%	5.56%	-8.65%	-26.92%	-1.76%	-8.21%	-9.09%	10.50	9.00	13.45	9.00	13.45	9.00
Access Bank	31-Dec	28,487.28	1.23	-2.38%	11.82%	-7.52%	-47.66%	6.03%	-13.99%	-18.00%	1.43	1.09	3.57	1.09	3.57	1.00
Diamond Bank	31-Dec	315,878.58	8.80	-3.30%	-8.81%	-13.30%	-23.81%	54.39%	-16.98%	0.00%	10.60	8.80	14.75	8.79	14.75	5.14
FBN Holdings	31-Dec	35,644.88	1.80	0.00%	-1.64%	-20.70%	-28.85%	68.22%	-17.43%	21.62%	2.28	1.70	3.61	1.58	3.61	1.02
FCMB	31-Dec	1,059,522.45	36.00	-5.26%	-4.00%	-11.11%	-26.53%	-8.14%	-11.11%	-11.66%	41.50	36.00	54.71	36.00	54.71	36.00
Guaranty Trust Bank	31-Dec	480,000.00	48.00	1.59%	-3.03%	4.12%	1.05%	25.42%	-7.69%	15.66%	52.05	47.25	52.05	40.90	52.05	38.52
StanbicBTC HOLDCO	31-Dec	263,851.10	8.00	-1.23%	0.00%	-25.93%	-37.01%	-12.09%	-23.81%	-22.33%	10.50	8.00	13.00	8.00	13.00	8.00
United Bank For Africa	31-Dec	99,074.47	5.85	0.00%	5.41%	5.41%	-10.00%	-2.50%	-4.10%	-25.00%	6.00	5.55	8.78	5.30	8.78	5.30
Union Bank	31-Dec	23,693.02	0.60	0.00%	0.00%	-21.05%	-39.39%	20.00%	-17.81%	15.38%	0.77	0.60	1.50	0.50	1.50	0.50
Wema Bank	31-Dec	659,326.37	21.00	-3.00%	-4.33%	-17.65%	-34.17%	-8.70%	-16.00%	-18.10%	24.60	21.00	33.51	21.00	33.51	21.00
Zenith Bank	31-Dec	319,054.09	20.00	0.00%	0.00%	2.56%	-1.72%	11.11%	0.00%	17.65%	22.15	19.20	22.15	16.27	22.15	16.27
Ecobank	31-Dec	7,078.95	0.51	-3.77%	-10.53%	-27.14%	-47.42%	-16.39%	-26.09%	2.00%	0.73	0.48	1.55	0.48	1.55	0.48
Skye Bank	31-Dec	47,808.42	1.65	-0.60%	3.77%	-13.16%	-44.82%	22.22%	-28.26%	-32.93%	2.21	1.58	3.99	1.58	3.99	1.29
Fidelity Bank	31-Dec	39,442.87	1.37	0.00%	3.79%	5.38%	-24.31%	29.25%	-2.14%	26.85%	1.49	1.26	2.42	1.13	2.42	0.95
Sterling Bank	31-Dec															
<b>BREWERIES</b>		143,059.38	95.00	0.00%	5.56%	-5.00%	-9.44%	25.83%	-2.81%	1.06%	99.05	90.00	120.25	90.00	120.25	79.27
Guinness	30-Jun	776,258.98	97.90	-2.10%	-2.10%	-9.27%	-27.96%	-45.62%	-14.27%	-27.43%	113.90	97.90	152.68	97.90	184.50	97.90
Nigerian Breweries	31-Dec	104,400.85	32.00	0.00%	0.00%	-28.09%	-43.86%	-13.51%	-24.44%	-41.28%	42.35	30.50	64.00	30.50	64.00	30.50
International Breweries	31-Mar															
<b>CEMENT &amp; CONSTRUCTION</b>		3,885,235.69	228.00	0.00%	-2.98%	-5.00%	-15.49%	11.22%	-0.44%	-0.87%	236.00	206.00	278.00	206.00	278.00	205.00
Dangote Cement	31-Dec	38,831.34	30.90	0.00%	0.00%	15.95%	56.46%	243.33%	28.75%	225.26%	31.35	22.25	31.35	9.50	31.35	8.06
C.C.N.N.	31-Dec	128,797.25	23.50	-7.84%	-10.48%	-32.47%	-54.72%	-58.76%	-42.61%	-47.65%	40.95	23.50	56.90	23.50	57.31	23.50
W.A Portland Cement	31-Dec	33,000.00	25.00	0.00%	0.00%	-9.26%	0.60%	-23.05%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	32.00	23.50
Julius Berger	31-Dec	2,158.75	1.57	0.00%	0.00%	-26.64%	-47.49%	-46.05%	-17.80%	-43.73%	1.91	1.55	3.20	1.55	3.20	1.55
UACN Property DevCo	31-Dec															
<b>CONSUMER &amp; PERSONAL CARE</b>		59,557.16	15.00	0.00%	14.94%	-31.35%	-37.89%	-45.05%	-27.54%	-27.18%	20.70	13.05	25.40	13.05	27.30	13.05
PZ Cussons	31-May	189,164.81	50.00	0.00%	-4.76%	-2.82%	-2.34%	27.26%	-4.76%	21.95%	55.00	50.00	64.60	39.86	64.60	36.10
Unilever	31-Dec	15,665.98	13.10	-6.43%	-14.38%	-31.77%	-37.62%	-37.65%	-31.05%	-39.38%	19.00	13.10	34.85	13.10	34.85	13.10
Glaxo Smithkline	31-Dec															
<b>FOOD &amp; BEVERAGES</b>		65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	10.84%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
7-up Bottling	31-Mar	18,875.93	10.05	0.00%	-0.50%	-19.60%	-36.59%	-12.38%	-22.69%	-35.86%	13.00	9.50	18.40	9.50	18.40	9.50
Cadbury	31-Dec	40,000.00	8.00	0.63%	-2.44%	-13.51%	-51.37%	25.00%	-20.00%	-34.16%	10.10	7.60	16.90	7.60	16.90	6.07
Dangote Flour Mills	30-Sep	189,000.00	15.75	0.32%	7.14%	-9.74%	-26.91%	16.67%	-17.11%	-21.25%	19.50	14.70	23.35	14.70	23.35	13.05
Dangote Sugar	31-Dec	63,768.96	24.30	5.65%	13.02%	-21.86%	-26.36%	-16.21%	-24.06%	-16.21%	32.80	20.50	38.00	20.50	38.00	20.50
Flour Mills	31-Mar	1,188,984.38	1,500.00	0.00%	0.00%	1.87%	4.02%	22.95%	-4.76%	-3.60%	1,600.00	1,430.00	1,615.00	1,317.00	1,615.00	1,150.20
Nestle	31-Dec	11,815.99	1.49	-8.02%	1.36%	-35.22%	-46.79%	-25.87%	-34.93%	-29.05%	2.08	1.46	3.52	1.46	3.52	1.46
Honeywell	31-Mar	23,242.46	12.10	0.00%	-3.97%	-17.69%	-28.82%	-19.23%	-13.57%	-28.40%	14.00	12.00	19.42	12.00	19.42	12.00
UACN	31-Dec															
<b>OIL &amp; GAS</b>		26,049.62	20.00	0.00%	-13.04%	-45.95%	-55.46%	-59.18%	-39.12%	-54.00%	31.30	20.00	52.62	20.00	52.62	20.00
Forte Oil	31-Dec	16,863.04	24.30	0.00%	0.00%	-23.58%	-31.06%	-12.27%	-19.00%	-13.21%	30.00	24.30	41.38	24.30	41.38	24.30
Conoil Plc	31-Dec	64,907.15	180.00	0.00%	0.00%	9.42%	-2.12%	9.02%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	216.00	152.21
Mobil Oil	31-Dec	63,783.48	5.30	0.95%	6.00%	-22.06%	-11.52%	-22.17%	-17.19%	-11.52%	6.60	4.55	9.60	4.55	9.60	4.55
Oando	31-Dec	7,251.38	28.55	0.00%	0.00%	-16.64%	5.74%	-15.18%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
MRS Oil	31-Dec	64,407.29	189.70	-1.20%	6.81%	-10.52%	-18.23%	-22.57%	-9.67%	-17.50%	210.00	177.60	254.00	177.60	254.00	177.60
Total	31-Dec	8,737.77	6.70	8.06%	11.67%	11.11%	15.52%	86.63%	-0.45%	65.02%	7.20	5.90	7.26	4.26	7.26	3.30
Eterna Oil	31-Dec	359,651.70	650.00	0.00%	0.00%	-12.54%	-1.59%	32.52%	0.00%	3.80%	710.00	625.00	785.00	625.00	785.00	450.00
SEPLAT	31-Dec															
<b>INSURANCE</b>		7,216.17	0.82	9.33%	17.14%	41.38%	9.33%	46.43%	34.43%	57.69%	0.82	0.61	0.88	0.53	0.88	0.51
AIICO Insurance	31-Dec	14,149.01	1.37	-2.14%	-2.14%	-4.20%	-13.29%	-6.80%	-5.52%	-2.14%	1.69	1.37	1.89	1.37	1.89	1.31
Continental Re	31-Dec	30,409.24	5.17	0.00%	-1.15%	7.71%	23.98%	43.61%	0.98%	31.55%	6.80	5.10	6.80	3.93	6.80	3.46
Custodian & Allied	31-Dec	24,150.00	2.30	0.00%	-9.80%	-8.00%	-16.36%	17.95%	-17.86%	19.17%	2.80	2.30	2.94	2.02	2.94	1.90
Mansard	31-Dec	2,869.51	0.52	0.00%	-8.77%	8.33%	1.96%	4.00%	-5.45%	4.00%	0.58	0.50	0.67	0.43	0.67	0.43
Prestige Assurance	31-Dec															
<b>AGRICULTURE</b>		73,403.37	76.95	8.08%	8.08%	-3.81%	6.88%	17.23%	-16.36%	13.68%	92.00	71.20	94.20	67.69	94.20	59.90
Okomu Oil	31-Dec	60,050.00	60.05	0.00%	0.08%	-19.93%	-14.21%	-12.19%	-19.93%	-12.34%	75.50	59.55	78.00	59.55	78.00	57.06
Presco	31-Dec	274,815.73	9.50	3.26%	5.56%	-8.65%	-26.92%	-1.76%	-8.21%	-9.09%	10.50	9.00	13.45	9.00	13.45	9.00

## Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LASACO ASSURANCE PLC.	0.33	10.00%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.98	20.65%	NIGER INSURANCE CO. PLC.	0.44	69.23%	CEMENT CO. OF NORTH.NIG. PLC	30.90	225.26%	CEMENT CO. OF NORTH.NIG. PLC	30.90	243.33%
AIRLINE SERVICES AND LOGISTICS PLC	5.50	10.00%	P Z CUSSONS NIGERIA PLC.	15.00	14.94%	AIICO INSURANCE PLC.	0.82	34.43%	CUTIX PLC.	3.96	97.01%	C & I LEASING PLC.	2.50	150.00%
FIRST ALUMINIUM NIGERIA PLC	0.34	9.68%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.26	14.55%	CUTIX PLC.	3.96	32.00%	C & I LEASING PLC.	2.50	93.80%	ETERNA PLC.	6.70	86.63%
AIICO INSURANCE PLC.	0.82	9.33%	N.E.M INSURANCE CO (NIG) PLC.	3.40	13.33%	CEMENT CO. OF NORTH.NIG. PLC	30.90	28.75%	FIDSON HEALTHCARE PLC	6.15	66.22%	FIDSON HEALTHCARE PLC	6.15	84.13%
OKOMU OIL PALM PLC.	76.95	8.08%	FLOUR MILLS NIG. PLC.	24.30	13.02%	C & I LEASING PLC.	2.50	20.77%	ETERNA PLC.	6.70	65.02%	FIRST CITY MONUMENT BANK PLC.	1.80	68.22%
ETERNA PLC.	6.70	8.06%	DIAMOND BANK PLC	1.23	11.82%	N.E.M INSURANCE CO (NIG) PLC.	3.40	6.25%	AIICO INSURANCE PLC.	0.82	57.69%	CUTIX PLC.	3.96	58.40%
UNITY KAPITAL ASSURANCE PLC	0.29	7.41%	ETERNA PLC.	6.70	11.67%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	3.45%	BETA GLASS CO PLC.	78.00	52.02%	FBNH	8.80	54.39%
FLOUR MILLS NIG. PLC.	24.30	5.65%	NIGER INSURANCE CO. PLC.	0.44	10.00%	MAY & BAKER NIGERIA PLC.	2.40	2.56%	UNITY BANK PLC	0.74	39.62%	NATIONAL SALT CO. NIG. PLC	20.00	53.85%
ACCESS BANK PLC.	9.50	3.26%	LIVESTOCK FEEDS PLC.	0.60	9.09%	FIDSON HEALTHCARE PLC	6.15	2.50%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.98	35.45%	AIICO INSURANCE PLC.	0.82	46.43%
N.E.M INSURANCE CO (NIG) PLC.	3.40	3.03%	AFRICA PRUDENTIAL	4.00	8.11%	CUSTODIAN AND ALLIED INSURANCE PLC	5.17	0.98%	CUSTODIAN AND ALLIED INSURANCE PLC	5.17	31.55%	LEARN AFRICA PLC.	1.12	45.45%

## Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-3.70%	INTERNATIONAL ENERGY INSURANCE COMPANY PLC	0.38	-9.52%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-30.56%	FORTE OIL PLC.	20.00	-54.00%	LAFARGE WAPCO PLC.	23.50	-58.76%
SKYE BANK PLC	0.51	-3.77%	STANDARD ALLIANCE INSURANCE PLC.	0.38	-9.52%	DN TYRE & RUBBER PLC	0.20	-31.03%	TANTALIZERS PLC	0.21	-58.00%	FORTE OIL PLC.	20.00	-59.18%
SOVEREIGN TRUST INSURANCE PLC	0.24	-4.00%	MANSARD	2.30	-9.80%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	13.10	-31.05%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
GUARANTY TRUST BANK PLC.	36.00	-5.26%	LAW UNION AND ROCK INS. PLC.	0.73	-9.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.24	-31.43%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	13.10	-6.43%	LAFARGE WAPCO PLC.	23.50	-10.48%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-31.58%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-7.41%	SKYE BANK PLC	0.51	-10.53%	HONEYWELL FLOUR MILL PLC	1.49	-34.93%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
ROYAL EXCHANGE PLC.	0.24	-7.69%	FORTE OIL PLC.	20.00	-13.04%	FORTE OIL PLC.	20.00	-39.12%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
LAFARGE WAPCO PLC.	23.50	-7.84%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	13.10	-14.38%	TANTALIZERS PLC	0.21	-41.67%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.49	-8.02%	FIRST ALUMINIUM NIGERIA PLC	0.34	-15.00%	LAFARGE WAPCO PLC.	23.50	-42.61%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
CHAMS PLC	0.31	-8.82%	IKEJA HOTEL PLC	2.27	-18.64%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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