

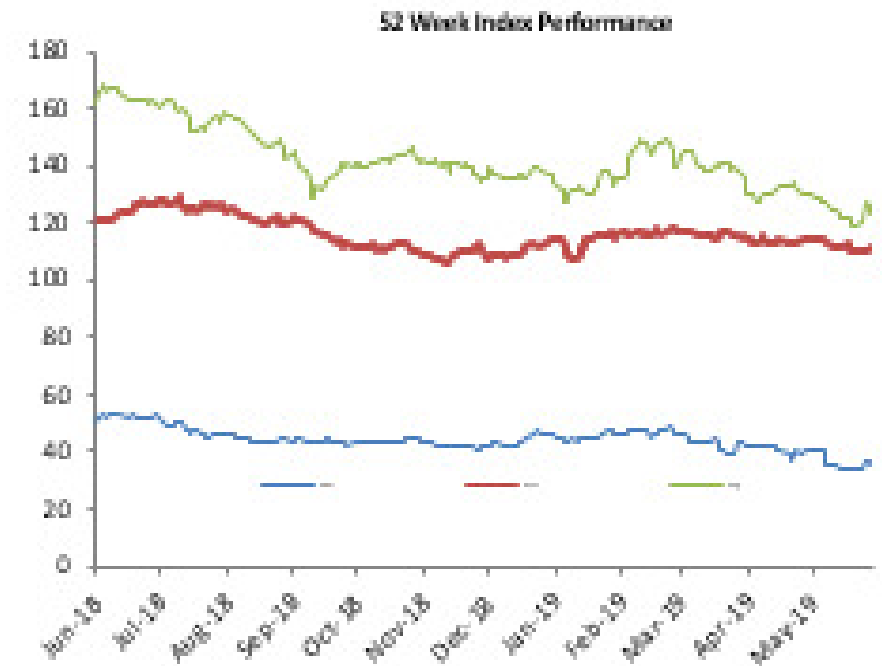
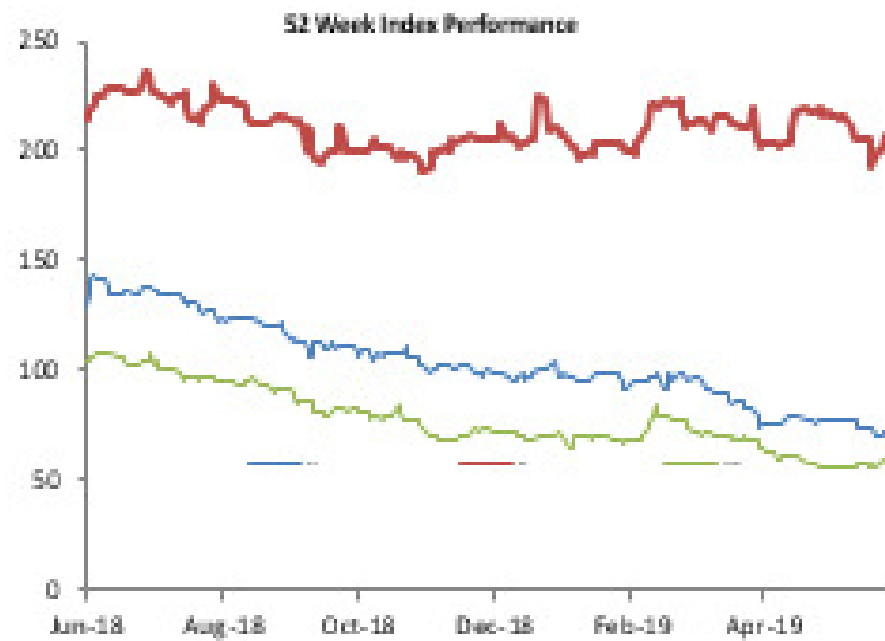
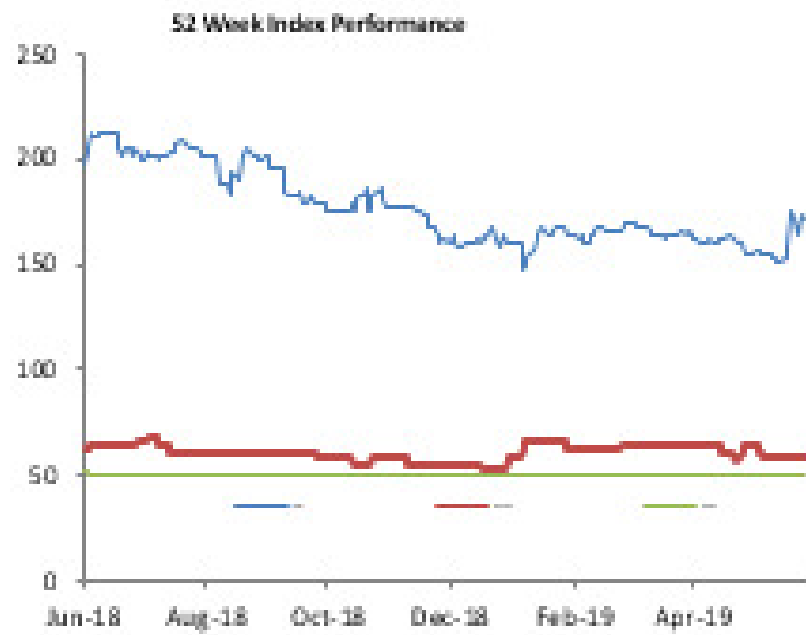
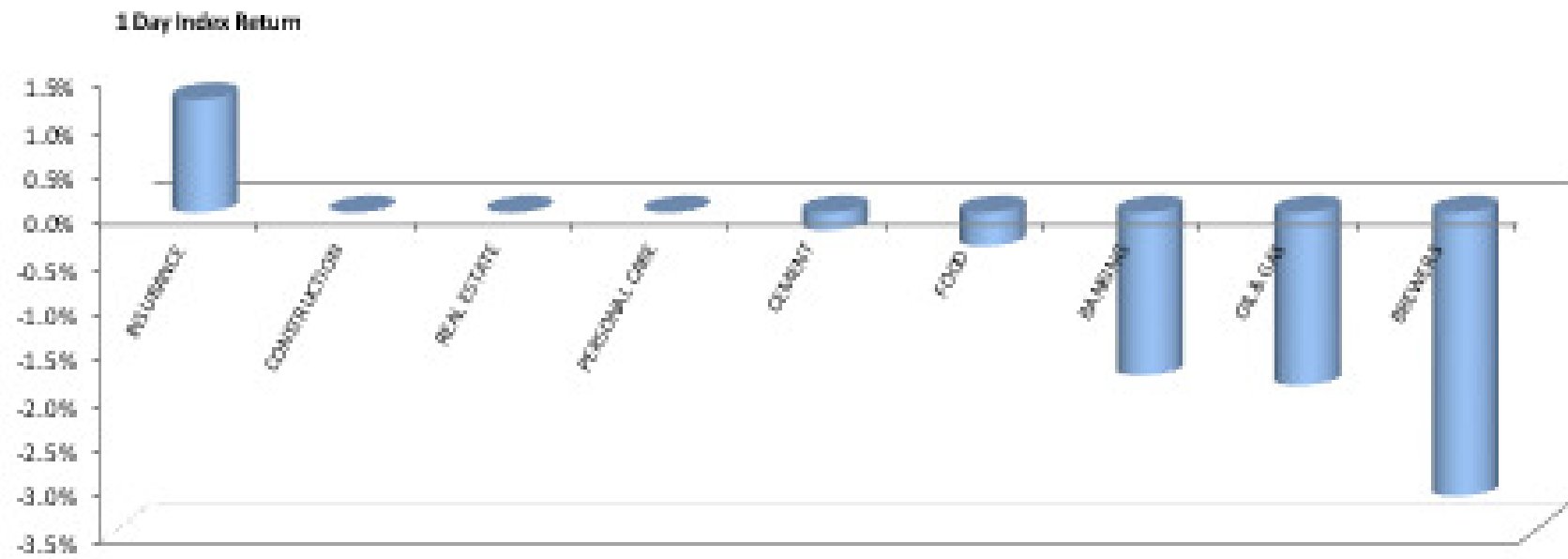
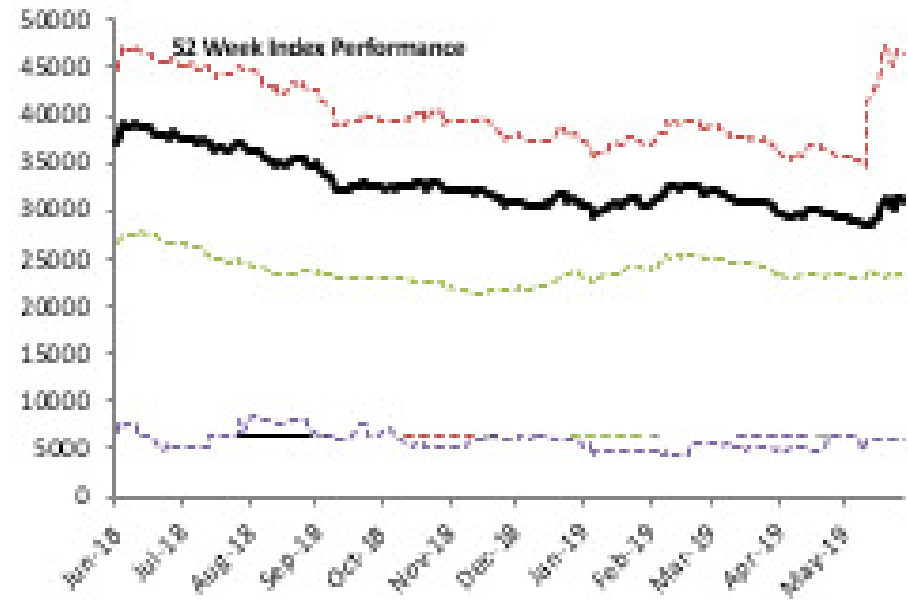


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	31,069.37	-0.59%	0.61%	0.09%	-1.15%	-15.61%
Market Cap (N billions)	13,684.62	-0.59%	0.61%	17.24%	16.76%	2.61%
Volume Traded (millions)	212.94	-43.48%	1,082.19	14,621.19	35,188.85	75,435.41
Value Traded (N millions)	2,730.56	-53.66%	18,110.88	181,234.00	389,901.75	876,542.13
NGN/USD	360.74	0.01%	0.10%	0.02%	-0.90%	-0.03%
NSEASI (\$)	86.13	-0.60%	0.51%	0.07%	-0.26%	-15.58%
Market Cap (\$ millions)	37,934.85	-0.60%	0.51%	17.22%	17.80%	2.65%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.78%	3.06%	-11.25%	-9.07%	-10.61%	-10.24%	-22.05%	1.31%	-4.57%
BREWERS	-3.11%	-0.61%	-26.83%	-30.84%	-15.68%	-32.62%	-45.07%	1.84%	-7.31%
CEMENT	-0.20%	-0.25%	1.39%	5.90%	3.64%	4.36%	-13.64%	1.81%	-8.31%
PERSONAL CARE	0.00%	-0.99%	-28.38%	-25.26%	-19.95%	-22.28%	-47.56%	1.93%	-6.41%
CONSTRUCTION	0.00%	2.15%	-8.27%	7.58%	-8.27%	10.21%	-8.38%	1.47%	-6.44%
FOOD	-0.37%	2.58%	-2.25%	0.22%	-6.21%	-2.33%	-4.65%	1.63%	-6.86%
INSURANCE	1.24%	1.30%	-5.02%	1.54%	-2.66%	-1.20%	-7.18%	0.87%	-2.55%
OIL& GAS	-1.90%	5.96%	-23.06%	-15.09%	-18.66%	-22.55%	-30.61%	2.03%	-10.96%
REAL ESTATE	0.00%	0.00%	-1.15%	-0.20%	-0.45%	-1.15%	-1.73%	0.16%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.58%	0.56%	21.32%	23.09%	23.36%	21.87%	4.65%	1.65%	-3.76%
Mid Cap (Mid 30%)	-1.08%	0.14%	-7.11%	6.99%	-3.74%	-2.35%	-12.78%	0.75%	-2.49%
Small Cap (Bottom 60%)	0.69%	1.40%	5.70%	-1.45%	19.44%	-1.24%	-24.19%	5.38%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	176,460.63	6.10	-2.40%	5.17%	7.02%	-21.29%	-44.29%	-5.43%	-10.29%	7.15	5.60	7.15	5.30	10.85	5.30
FBN Holdings	31-Dec	253,061.81	7.05	-1.40%	0.00%	-7.84%	-0.70%	-30.54%	-14.02%	-11.32%	8.00	6.90	8.45	6.90	11.20	6.80
FCMB	31-Dec	31,882.36	1.61	-2.42%	0.62%	-20.69%	11.03%	-26.15%	-13.44%	-14.81%	1.96	1.55	2.41	1.55	2.43	1.32
Guaranty Trust Bank	31-Dec	930,025.26	31.60	-1.25%	1.61%	-10.61%	-8.01%	-18.24%	-12.34%	-8.27%	36.00	30.40	38.95	30.40	42.00	30.40
StanbicBTC HOLDCO	31-Dec	420,000.00	42.00	-2.33%	-0.12%	-9.58%	-12.50%	-8.89%	-8.70%	-12.41%	47.00	42.00	48.50	42.00	53.25	41.00
United Bank For Africa	31-Dec	206,133.67	6.25	-5.30%	8.70%	-16.11%	-16.67%	-43.18%	-18.83%	-18.83%	7.70	5.65	8.20	5.65	11.30	5.65
Union Bank	31-Dec	116,010.27	6.85	0.00%	-2.14%	-2.14%	33.01%	23.42%	3.01%	22.32%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	25,272.56	0.64	-3.03%	8.47%	-13.51%	25.49%	-12.33%	-16.88%	1.59%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	631,069.53	20.10	-2.19%	5.79%	-15.90%	-13.36%	-21.18%	-7.80%	-12.80%	21.90	18.80	26.00	18.80	28.00	18.80
Ecobank	31-Dec	177,872.65	11.15	0.00%	10.95%	-20.36%	-30.09%	-41.32%	-15.53%	-20.36%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	48,677.66	1.68	-4.55%	-7.18%	-23.64%	-15.15%	-15.58%	-18.45%	-17.24%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	2.22%	11.11%	-8.00%	38.55%	79.69%	-4.17%	21.05%	2.74	2.07	2.74	1.90	2.74	1.22
<b>BREWERIES</b>																
Guinness	30-Jun	73,035.58	48.50	-3.96%	-3.96%	-27.77%	-34.46%	-48.95%	-22.34%	-32.64%	62.45	48.50	72.00	48.50	99.75	48.50
Nigerian Breweries	31-Dec	459,887.85	58.00	-3.33%	0.00%	-27.04%	-29.78%	-43.69%	-13.11%	-32.16%	66.05	56.90	83.20	56.90	118.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-23.81%	-34.96%	-50.25%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	44.00	20.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,399,581.23	199.50	-0.15%	-0.25%	2.15%	6.74%	-10.54%	4.45%	5.17%	205.00	176.00	205.00	170.00	239.20	170.00
C.C.N.N.	31-Dec	18,850.17	15.00	7.14%	7.14%	-25.00%	-16.67%	-46.33%	-24.62%	-22.68%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	55,355.41	10.10	-5.61%	1.00%	-21.71%	-22.31%	-70.29%	-17.21%	-18.88%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	31,482.00	23.85	0.00%	3.70%	-13.27%	13.57%	-13.43%	-13.27%	18.66%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-21.47%	-4.46%	-26.83%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.11	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	32,160.86	8.10	0.00%	-4.71%	-39.78%	-28.95%	-62.93%	-17.35%	-33.06%	9.80	8.10	13.45	8.10	20.80	8.10
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-24.39%	-22.31%	-39.75%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,164.95	8.50	0.00%	0.00%	-29.17%	-41.38%	-55.73%	-21.30%	-41.38%	10.15	8.50	14.50	8.50	19.20	8.50
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	5.29%	15.26%	-12.40%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	84,250.00	16.85	5.31%	4.66%	54.59%	176.23%	86.19%	65.20%	145.99%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	158,400.00	13.20	-1.12%	-1.12%	-12.00%	1.93%	-24.36%	-7.04%	-13.44%	15.00	13.20	15.50	13.20	20.00	12.45
Flour Mills	31-Mar	35,689.63	13.60	1.49%	-1.45%	-31.83%	-32.00%	-56.27%	-24.44%	-41.13%	18.00	13.35	22.20	13.35	33.00	13.35
Nestle	31-Dec	1,149,351.57	1,450.00	-0.31%	3.57%	-1.36%	-2.36%	1.40%	-8.23%	-2.36%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,723.22	1.10	-3.51%	0.92%	-16.03%	0.00%	-50.00%	-8.33%	-14.06%	1.20	1.05	1.40	1.05	2.49	1.00
UACN	31-Dec	13,061.88	6.80	-2.86%	5.43%	-20.00%	-32.00%	-53.74%	-15.00%	-30.26%	7.70	6.30	9.60	6.30	14.70	6.30
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	35,818.23	27.50	2.23%	-1.08%	-1.79%	52.78%	-21.76%	-0.72%	-4.18%	35.30	24.30	35.30	24.30	37.00	17.30
Conoil Plc	31-Dec	15,266.95	22.00	0.00%	2.09%	-4.35%	-2.22%	-30.82%	-4.35%	-5.38%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-2.78%	0.00%	6.38%	-1.69%	-5.66%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	50,545.40	4.20	-9.68%	-4.55%	-28.81%	-10.64%	-37.31%	-25.66%	-16.00%	5.30	4.20	7.25	4.15	7.35	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-26.97%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-14.74%	-18.18%	-19.68%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	-8.75%	-17.05%	-13.10%	-42.34%	-31.13%	-22.34%	4.80	3.65	5.30	3.65	7.26	3.65
SEPLAT	31-Dec	304,265.34	549.90	0.00%	5.75%	-11.16%	-6.72%	-25.69%	-6.80%	-14.08%	590.00	520.00	640.00	520.00	769.00	520.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,808.13	0.66	1.54%	-4.35%	-9.59%	4.76%	13.79%	-7.04%	4.76%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	-4.50%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	0.00%	0.00%	23.47%	23.98%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,790.00	1.98	10.00%	10.00%	-10.00%	-1.98%	-20.80%	-10.00%	8.20%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	-9.09%	4.17%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.50%	-1.99%	-7.50%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-22.67%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
<b>ICT</b>																
MTN Nigeria	31-Dec	2,778,391.03	136.50	0.37%	-2.50%	51.67%	51.67%	51.67%	51.67%	51.67%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	1.98	10.00%	CHAMS PLC	0.38	15.15%	CHAMS PLC	0.38	90.00%	C & I LEASING PLC.	7.20	304.49%	C & I LEASING PLC.	7.20	425.55%
LEARN AFRICA PLC.	1.34	9.84%	STERLING BANK PLC.	2.30	11.11%	THOMAS WYATT NIG. PLC.	0.40	73.91%	DANGOTE FLOUR MILLS PLC	16.85	145.99%	STERLING BANK PLC.	2.30	86.19%
CEMENT CO. OF NORTH.NIG. PLC	15.00	7.14%	ECOBANK TRANSNATIONAL INCORPORATED	11.15	10.95%	DANGOTE FLOUR MILLS PLC	16.85	65.20%	CHAMS PLC	0.38	90.00%	DIAMOND BANK PLC	2.42	79.69%
DANGOTE FLOUR MILLS PLC	16.85	5.31%	MANSARD	1.98	10.00%	MTN NIGERIA PLC	136.50	51.67%	THOMAS WYATT NIG. PLC.	0.40	73.91%	MTN NIGERIA PLC	136.50	74.10%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	4.35%	LEARN AFRICA PLC.	1.34	9.84%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	40.00%	MTN NIGERIA PLC	136.50	51.67%	CONTINENTAL REINSURANCE PLC	1.91	51.67%
LINKAGE ASSURANCE PLC	0.50	4.17%	LIVESTOCK FEEDS PLC.	0.59	9.26%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	33.33%	VITAFOAM NIG PLC.	4.25	33.57%
JAPPAUL OIL & MARITIME SERVICES PLC	0.28	3.70%	UNITY BANK PLC	0.71	9.23%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	20.00%	RED STAR EXPRESS PLC	5.50	30.95%	JAPPAUL OIL & MARITIME SERVICES PLC	0.28	28.79%
AFRICA PRUDENTIAL	3.63	2.54%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	9.09%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	6.85	22.32%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	27.27%
FORTE OIL PLC.	27.50	2.23%	LAW UNION AND ROCK INS. PLC.	0.48	9.09%	B.O.C. GASES PLC.	4.16	9.76%	STERLING BANK PLC.	2.30	21.05%	UNION BANK NIG.PLC.	6.85	23.98%
STERLING BANK PLC.	2.30	2.22%	U B A PLC	6.25	8.70%	THE INITIATES PLC	0.80	9.59%	LIVESTOCK FEEDS PLC.	0.59	20.41%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	23.42%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.64	-3.03%	NATIONAL SALT CO. NIG. PLC	16.25	-4.41%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	P Z CUSSONS NIGERIA PLC.	8.10	-33.06%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-52.38%
NIGERIAN BREW. PLC.	58.00	-3.33%	OANDO PLC	4.20	-4.55%	ROYAL EXCHANGE PLC.	0.22	-24.14%	UNITY BANK PLC	0.71	-33.64%	U A C N PLC.	6.80	-53.74%
HONEYWELL FLOUR MILL PLC	1.10	-3.51%	P Z CUSSONS NIGERIA PLC.	8.10	-4.71%	ACADEMY PRESS PLC.	0.25	-24.24%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-55.73%
GUINNESS NIG PLC	48.50	-3.96%	UNITY CAPITAL ASSURANCE PLC	0.20	-4.76%	FLOUR MILLS NIG. PLC.	13.60	-24.44%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	FLOUR MILLS NIG. PLC.	13.60	-56.27%
FIDELITY BANK PLC	1.68	-4.55%	FIDELITY BANK PLC	1.68	-7.18%	CEMENT CO. OF NORTH.NIG. PLC	15.00	-24.62%	FLOUR MILLS NIG. PLC.	13.60	-41.13%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
U B A PLC	6.25	-5.30%	CHAMPION BREW. PLC.	1.01	-8.18%	OANDO PLC	4.20	-25.66%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-41.38%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LAFARGE WAPCO PLC.	10.10	-5.61%	CAP PLC	31.10	-8.53%	CHAMPION BREW. PLC.	1.01	-30.34%	CHAMPION BREW. PLC.	1.01	-49.25%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CHAMPION BREW. PLC.	1.01	-8.18%	ETERNA PLC.	3.65	-8.75%	ETERNA PLC.	3.65	-31.13%	ACADEMY PRESS PLC.	0.25	-50.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
OANDO PLC	4.20	-9.68%	R T BRISCOE PLC.	0.29	-9.38%	ASSOCIATED BUS COMPANY PLC	0.28	-47.17%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	8.10	-62.93%
NATIONAL SALT CO. NIG. PLC	16.25	-9.72%	BERGER PAINTS PLC	6.65	-9.52%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.10	-70.29%

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