

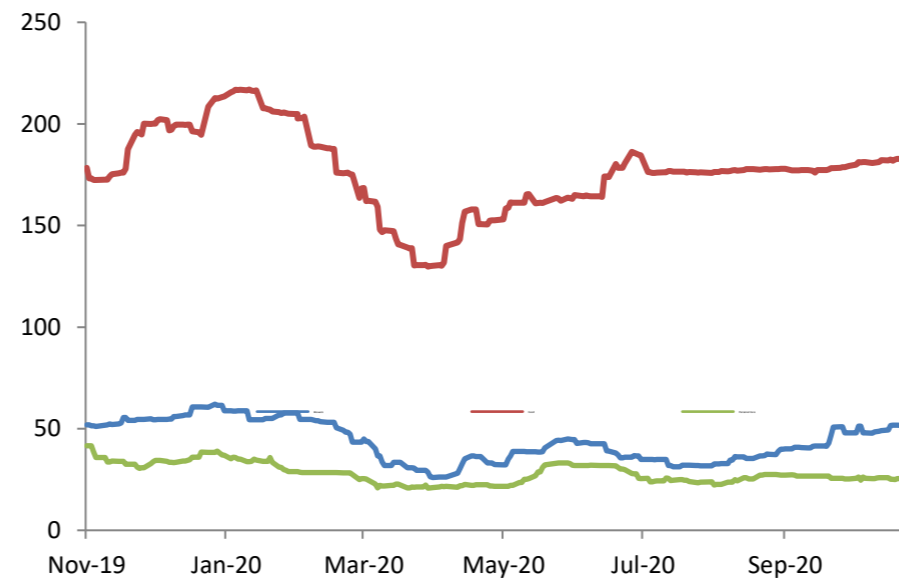
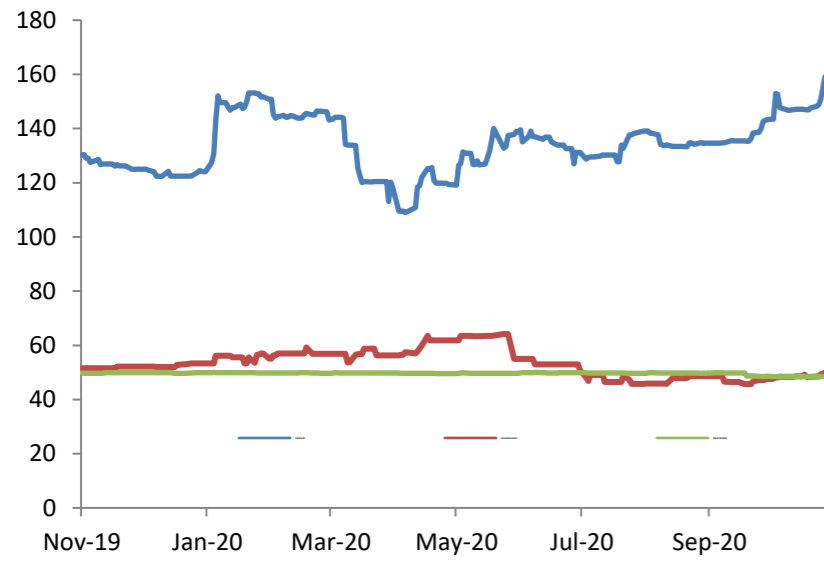
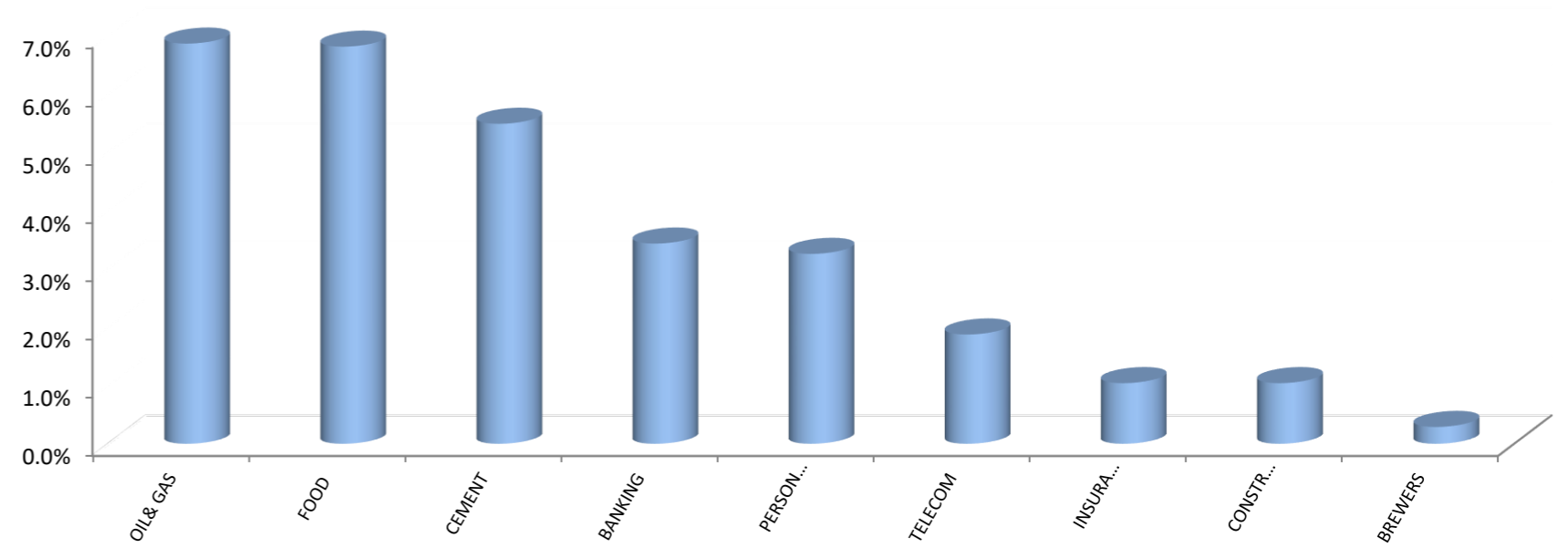
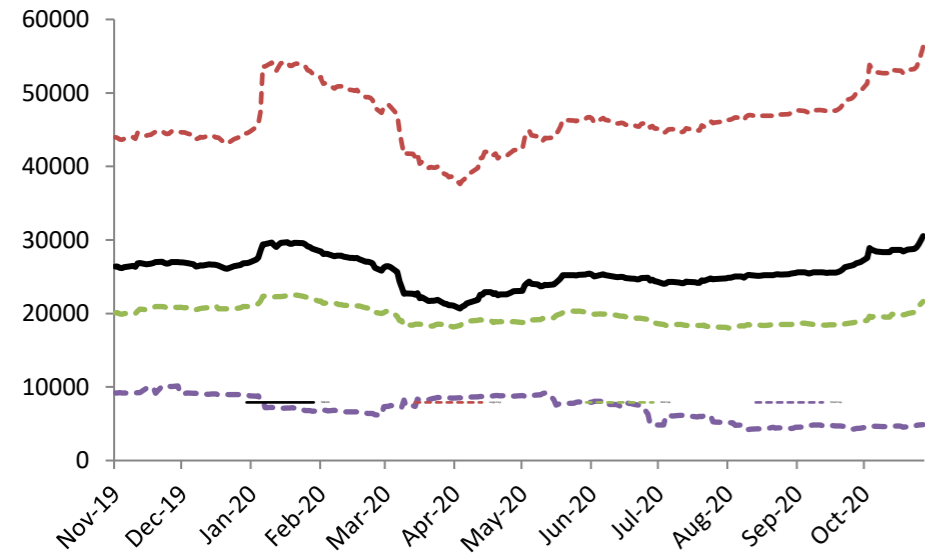
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,530.69	3.71%	6.39%	13.79%	13.74%	16.12%
Market Cap (N billions)	15,957.90	3.71%	6.39%	13.79%	23.15%	24.68%
Volume Traded (millions)	807.77	115.38%	1,909.21	8,969.05	68,406.07	80,677.16
Value Traded (N millions)	10,500.91	126.64%	23,609.37	105,931.76	768,187.44	915,275.77
NGN/USD	386	0.09%	0.00%	0.00%	5.90%	6.41%
NSEASI (\$)	79.10	3.62%	6.39%	13.79%	7.04%	8.67%
Market Cap (\$ millions)	41,341.70	3.62%	6.39%	13.79%	15.89%	16.69%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.43%	7.57%	36.30%	42.35%	19.57%	7.24%	21.94%	2.28%	-11.71%
BREWERS	0.29%	1.08%	64.47%	61.85%	9.15%	-14.87%	3.53%	2.84%	-8.62%
CEMENT	5.49%	7.85%	15.24%	33.31%	11.61%	27.88%	22.16%	1.82%	-7.30%
TELECOM	1.87%	1.87%	20.99%	32.54%	10.43%	41.02%	24.11%	1.49%	-6.52%
PERSONAL CARE	3.25%	5.09%	13.07%	23.30%	5.62%	-31.45%	-40.61%	2.75%	-9.37%
CONSTRUCTION	1.04%	3.18%	8.99%	-19.26%	5.58%	-6.40%	-3.19%	1.72%	-14.26%
FOOD	6.81%	14.86%	19.20%	37.70%	17.52%	-1.14%	18.03%	1.71%	-6.99%
INSURANCE	1.04%	6.72%	8.92%	6.28%	5.39%	4.79%	9.74%	0.87%	-3.94%
OIL& GAS	6.86%	13.26%	81.11%	3.34%	24.48%	-46.97%	-26.94%	3.65%	-18.51%
REAL ESTATE	-0.03%	0.12%	-2.33%	-2.22%	-0.12%	-2.86%	-3.06%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	3.67%	5.92%	22.31%	33.30%	12.67%	26.69%	28.62%	1.33%	-4.78%
Mid Cap (Mid 30%)	2.86%	8.15%	19.18%	14.44%	14.63%	3.19%	7.44%	0.79%	-3.95%
Small Cap (Bottom 60%)	0.78%	7.33%	-6.28%	-44.20%	12.14%	-45.15%	-46.64%	3.89%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	228,530.98	7.90	2.60%	2.60%	25.40%	19.70%	1.28%	17.91%	-21.00%	7.95	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	233,319.40	6.50	2.36%	6.56%	30.00%	41.30%	22.64%	25.00%	5.69%	6.50	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	61,982.48	3.13	7.56%	28.28%	60.51%	81.98%	95.62%	42.92%	69.19%	3.13	2.10	3.13	1.45	3.13	1.45
Guaranty Trust Bank	31-Dec	956,513.32	32.50	4.00%	6.73%	44.44%	54.76%	28.97%	15.86%	9.43%	32.50	29.00	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	465,000.00	46.50	3.33%	5.68%	55.00%	63.16%	32.86%	14.81%	13.41%	46.50	40.50	46.50	23.85	46.50	23.85
United Bank For Africa	31-Dec	253,956.68	7.70	4.05%	9.22%	24.19%	27.27%	32.76%	24.19%	7.69%	7.70	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	94,840.52	5.60	2.75%	16.67%	3.70%	-17.04%	-20.00%	12.00%	-6.67%	5.60	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	25,272.56	0.64	6.67%	14.29%	23.08%	8.47%	12.28%	18.52%	-13.51%	0.64	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	693,862.51	22.10	2.79%	5.24%	35.58%	54.55%	30.00%	23.81%	18.82%	22.10	18.05	22.75	10.70	22.75	10.70
Ecobank	31-Dec	90,132.78	5.65	-0.88%	24.18%	36.14%	26.97%	-20.42%	34.52%	-13.08%	5.70	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	72,726.74	2.51	9.61%	24.26%	46.78%	40.22%	43.43%	35.68%	22.44%	2.51	1.85	2.51	1.53	2.51	1.53
Sterling Bank	31-Dec	50,959.04	1.77	9.94%	26.43%	48.74%	38.28%	-14.08%	38.28%	-11.06%	1.77	1.28	2.04	0.99	2.23	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	25,600.10	17.00	-3.13%	6.58%	30.77%	-7.61%	-28.72%	21.43%	-43.43%	17.65	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	0.00%	67.74%	73.33%	11.83%	6.12%	-11.86%	52.30	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Mar	24,044.82	7.37	10.00%	16.98%	123.33%	47.40%	-41.51%	88.97%	-22.42%	7.37	3.90	9.50	2.75	11.35	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,726,481.18	160.00	3.03%	5.96%	12.83%	23.08%	7.02%	11.97%	12.68%	160.00	144.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,540,828.11	45.50	9.90%	11.25%	15.48%	39.57%	N/A	8.98%	N/A	45.50	40.90	45.50	29.40	45.50	29.40
Lafarge Africa	31-Dec	102,489.73	18.70	3.89%	4.47%	59.15%	58.47%	33.57%	24.67%	22.22%	18.85	15.15	18.85	8.95	18.85	8.95
Julius Berger	31-Dec	23,562.00	17.85	2.00%	6.25%	19.00%	-30.81%	-3.77%	11.21%	-10.30%	17.85	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	14,245.00	20.35	10.00%	10.00%	19.01%	-2.63%	-20.35%	19.01%	-15.21%	20.35	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,668.62	4.45	-2.20%	1.14%	8.54%	5.95%	-19.09%	11.25%	-21.24%	4.55	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	52,587.82	13.90	5.70%	5.70%	13.47%	32.38%	-47.94%	2.21%	-36.82%	13.90	12.30	20.70	9.90	24.05	9.90
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	11.11%	22.45%	12.15%	-4.76%	20.00%	-1.64%	6.00	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,152.54	8.60	0.00%	14.67%	30.30%	14.67%	-10.42%	22.86%	-18.48%	8.60	7.00	10.85	4.95	10.85	4.95
Nascon	30-Sep	34,707.64	13.10	0.00%	-8.39%	36.46%	30.35%	-11.78%	25.96%	1.16%	14.30	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	165,600.00	13.80	0.00%	0.00%	15.48%	10.84%	33.33%	11.29%	1.47%	13.80	12.90	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	73,872.28	28.15	-0.18%	22.39%	65.10%	34.05%	85.81%	30.02%	42.89%	28.20	21.00	28.20	17.00	28.20	15.15
Nestle	31-Dec	1,126,919.39	1,421.70	10.00%	21.00%	21.00%	54.50%	18.48%	21.00%	-3.28%	1,421.70	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,692.29	0.97	1.04%	6.59%	-3.00%	-3.00%	2.11%	5.43%	-2.02%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,982.74	7.80	6.85%	9.09%	11.43%	13.04%	25.81%	12.23%	-9.30%	7.80	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	16,476.39	12.65	9.98%	9.98%	13.09%	13.09%	18.78%	4.92%	4.34%	12.80	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	13,219.79	19.05	0.00%	20.57%	12.72%	9.48%	23.70%	24.92%	2.97%	19.05	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	70,712.73	196.10	9.98%	9.98%	13.09%	21.88%	32.59%	4.92%	32.59%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	33,095.20	2.75	2.23%	20.09%	19.57%	10.89%	-18.40%	22.22%	-31.08%	2.75	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	0.00%	-9.78%	-26.55%	0.00%	-18.63%	12.45	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,103.89	129.90	9.25%	15.78%	47.95%	34.89%	5.44%	34.19%	17.13%	129.90	96.80	129.90	79.10	129.90	79.10
Eterna Oil	31-Dec	6,716.34	5.15	0.00%	15.47%	158.79%	138.43%	80.70%	87.96%	43.06%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	232,390.33	420.00	0.00%	0.00%	35.40%	-15.05%	-25.66%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,568.18	0.86	0.00%	1.18%	-8.51%	0.00%	22.86%	4.88%	19.44%	0.89	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-8.33%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	21.00%	10.00%	5.22%	11.01%	16.35%	0.83%	6.05	5.00	6.30	4.55	6.30	4.55
Mansard	31-Dec	23,100.00	2.20	10.00%	19.57%	52.78%	39.24%	33.33%	15.79%	11.11%	2.20	1.81	2.20	1.44	2.20	1.44
Prestige Assurance	31-Dec	2,979.88	0.54	-10.00%	-10.00%	8.00%	8.00%	5.88%	-10.00%	-1.82%	0.60	0.54	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	6.74%	45.32%	51.09%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	65,900.00	65.90	0.00%	0.00%	38.88%	80.80%	71.61%	24.34%	38.74%	65.90	53.00	65.90	36.45	65.90	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,931,049.88	144.00	2.86%	2.86%	22.14%	28.57%	14.74%	11.63%	37.14%	144.00	130.00	144.00	90.00	144.00	90.00
Airtel Africa Plc	31-Dec	1,541,593.75	410.20	0.00%	0.00%	17.87%	37.24%	33.18%	7.95%	37.24%	410.20	380.00	410.20	298.90	410.20	298.80

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N NIG. FLOUR MILLS PLC.	5.06	10.00%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.71	32.20%	INTERNATIONAL BREWERIES PLC.	7.37	88.97%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	161.90%
MANSARD	2.20	10.00%	STERLING BANK PLC.	1.77	26.43%	ETERNA PLC.	5.15	87.96%	UBA CAPITAL	4.18	74.17%	UBA CAPITAL	4.18	102.91%
FIDSON HEALTHCARE PLC	4.18	10.00%	ECOBANK TRANSNATIONAL INCORPORATED	5.65	24.18%	FIRST CITY MONUMENT BANK PLC.	3.13	42.92%	FIRST CITY MONUMENT BANK PLC.	3.13	69.19%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
CAP PLC	20.35	10.00%	LASACO ASSURANCE PLC.	0.32	23.08%	STERLING BANK PLC.	1.77	38.28%	LIVESTOCK FEEDS PLC.	0.81	62.00%	FIRST CITY MONUMENT BANK PLC.	3.13	95.62%
INTERNATIONAL BREWERIES PLC.	7.37	10.00%	FLOUR MILLS NIG. PLC.	28.15	22.39%	FIDELITY BANK PLC	2.51	35.68%	MAY & BAKER NIGERIA PLC.	3.10	60.62%	VITAFOAM NIG PLC.	6.65	90.00%
NESTLE NIGERIA PLC.	1,421.70	10.00%	NESTLE NIGERIA PLC.	1,421.70	21.00%	LIVESTOCK FEEDS PLC.	0.81	35.00%	VITAFOAM NIG PLC.	6.65	51.14%	FLOUR MILLS NIG. PLC.	28.15	85.81%
MOBIL OIL NIG PLC.	196.10	9.98%	CONOIL PLC	19.05	20.57%	ECOBANK TRANSNATIONAL INCORPORATED	5.65	34.52%	AFRICA PRUDENTIAL	5.90	47.50%	ETERNA PLC.	5.15	80.70%
STERLING BANK PLC.	1.77	9.94%	MANSARD	2.20	19.57%	TOTAL NIGERIA PLC.	129.90	34.19%	OKOMU OIL PALM PLC.	80.00	43.88%	EKOCORP PLC.	6.00	78.04%
BUA CEMENT PLC	45.50	9.90%	INTERNATIONAL BREWERIES PLC.	7.37	16.98%	FLOUR MILLS NIG. PLC.	28.15	30.02%	ETERNA PLC.	5.15	43.06%	LIVESTOCK FEEDS PLC.	0.81	76.09%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.71	9.72%	UNION BANK NIG.PLC.	5.60	16.67%	NATIONAL SALT CO. NIG. PLC	13.10	25.96%	FLOUR MILLS NIG. PLC.	28.15	42.89%	PRESKO PLC	65.90	71.61%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FLOUR MILLS NIG. PLC.	28.15	-0.18%	ROYAL EXCHANGE PLC.	0.23	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	-4.60%	ASSOCIATED BUS COMPANY PLC	0.31	-31.11%	MCNICHOLS PLC	0.47	-31.03%
ECOBANK TRANSNATIONAL INCORPORATED	5.65	-0.88%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	0.00%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	C & I LEASING PLC.	4.40	-33.33%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.83	-1.19%	CHAMS PLC	0.21	0.00%	ACADEMY PRESS PLC.	0.27	-6.90%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	420.00	-36.15%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
P Z CUSSONS NIGERIA PLC.	4.45	-2.20%	ACADEMY PRESS PLC.	0.27	0.00%	OMATEK VENTURES PLC	0.24	-7.69%	CHAMS PLC	0.21	-36.36%	INTERNATIONAL BREWERIES PLC.	7.37	-41.51%
CUTIX PLC.	1.73	-2.26%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	0.00%	PRESTIGE ASSURANCE CO. PLC.	0.54	-10.00%	UNILEVER NIGERIA PLC.	13.90	-36.82%	AFROMEDIA PLC	0.20	-45.95%
GUINNESS NIG PLC	17.00	-3.13%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-3.33%	MORISON INDUSTRIES PLC.	0.54	-10.00%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	13.90	-47.94%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	-3.33%	OMATEK VENTURES PLC	0.24	-7.69%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	GUINNESS NIG PLC	17.00	-43.43%	OMATEK VENTURES PLC	0.24	-52.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.10	-5.41%	NATIONAL SALT CO. NIG. PLC	13.10	-8.39%	E-TRANZACT INTERNATIONAL PLC	2.10	-10.64%	OMATEK VENTURES PLC	0.24	-52.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
OMATEK VENTURES PLC	0.24	-7.69%	CUTIX PLC.	1.73	-8.95%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-55.56%
PRESTIGE ASSURANCE CO. PLC.	0.54	-10.00%	PRESTIGE ASSURANCE CO. PLC.	0.54	-10.00%	ROYAL EXCHANGE PLC.	0.23	-14.81%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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