

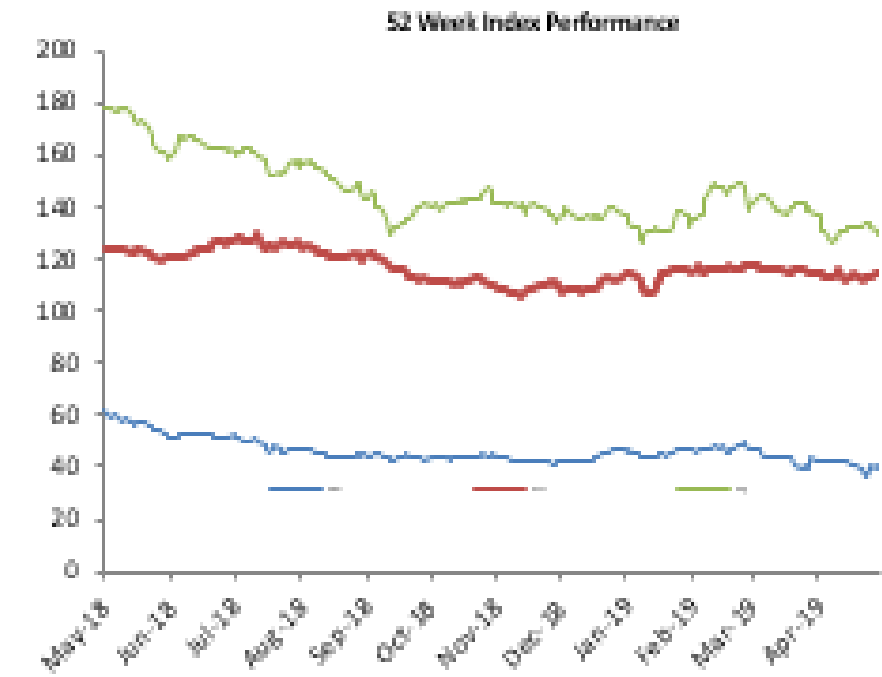
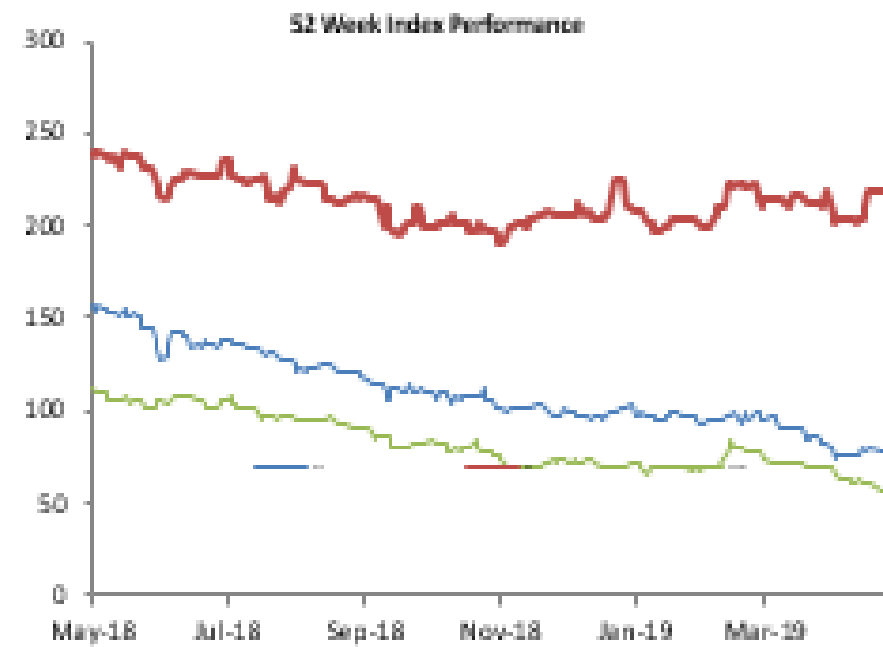
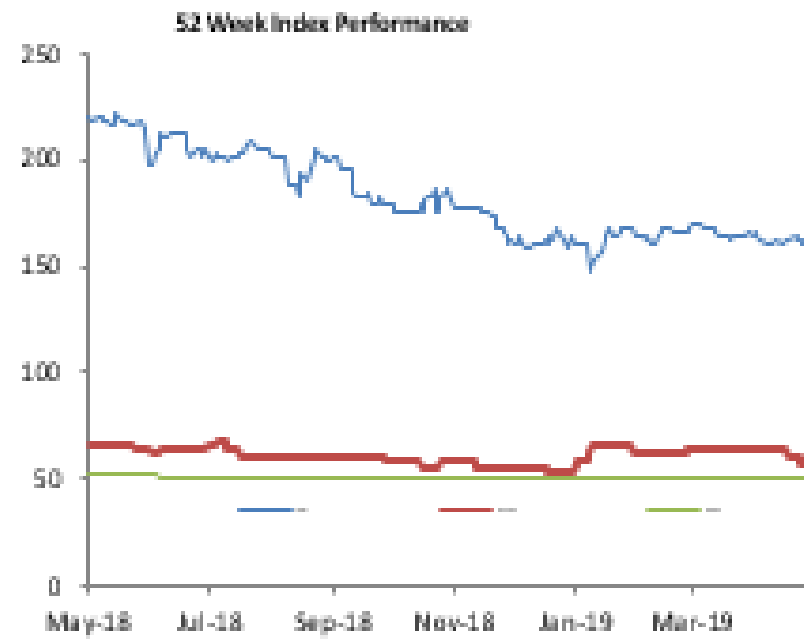
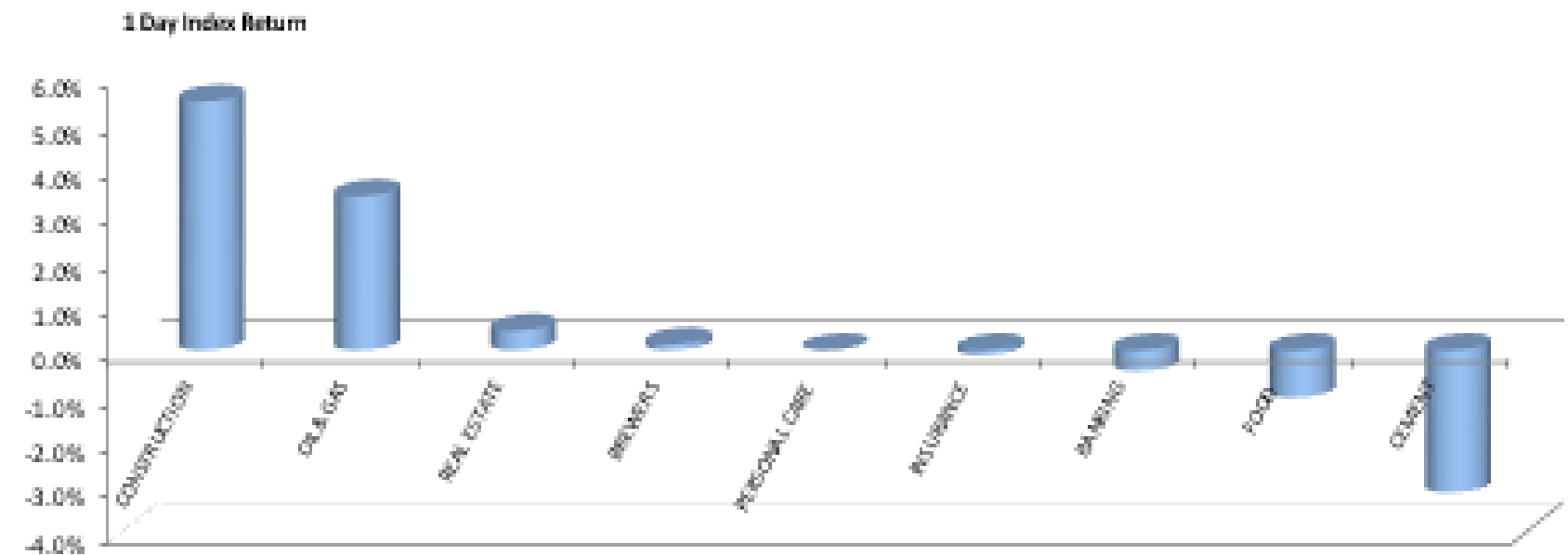
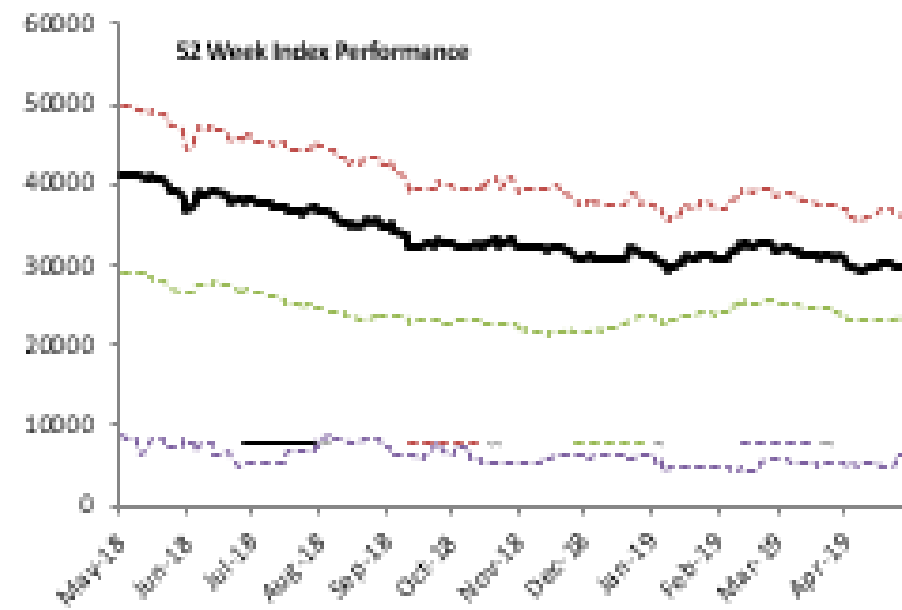


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,159.74	-1.22%	-3.05%	-6.06%	-7.22%	-29.34%
Market Cap (N billions)	10,958.72	-1.22%	-3.05%	-6.11%	-6.50%	-26.69%
Volume Traded (millions)	543.93	87.45%	1,949.96	8,561.29	29,128.95	76,210.22
Value Traded (N millions)	8,206.81	279.10%	21,813.68	72,309.39	280,977.14	872,137.52
NGN/USD	360.63	-0.04%	0.03%	-0.01%	-0.93%	0.03%
NSEASI (\$)	80.86	-1.18%	-3.08%	-6.05%	-6.37%	-29.36%
Market Cap (\$ millions)	30,387.71	-1.18%	-3.08%	-6.10%	-5.64%	-26.71%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.47%	-2.27%	-4.69%	-10.89%	-6.03%	-5.64%	-26.60%	1.25%	-4.57%
BREWERS	0.13%	-1.35%	-19.70%	-28.09%	-7.53%	-26.11%	-51.40%	1.88%	-7.31%
CEMENT	-3.13%	-5.69%	-7.45%	-17.15%	-5.97%	-5.32%	-29.09%	1.69%	-8.31%
PERSONAL CARE	0.00%	-0.86%	-18.05%	-25.80%	-17.55%	-19.96%	-49.54%	1.87%	-6.41%
CONSTRUCTION	5.45%	4.69%	-2.35%	8.06%	-1.25%	18.66%	-2.46%	1.43%	-6.44%
FOOD	-1.05%	-1.13%	7.51%	10.23%	-1.03%	3.06%	-10.94%	1.60%	-6.86%
INSURANCE	-0.11%	1.56%	-2.09%	3.62%	-0.73%	0.76%	-8.58%	0.87%	-2.55%
OIL& GAS	3.37%	3.32%	-13.37%	-7.41%	-6.98%	-11.43%	-32.63%	1.83%	-7.89%
REAL ESTATE	0.42%	0.42%	-0.20%	-0.34%	-0.03%	-0.73%	-2.43%	0.17%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-1.42%	-3.22%	-5.15%	-12.62%	-5.47%	-6.61%	-28.43%	0.98%	-3.76%
Mid Cap (Mid 30%)	0.32%	0.59%	-2.86%	3.53%	-3.07%	-1.68%	-18.86%	0.71%	-2.49%
Small Cap (Bottom 60%)	2.55%	30.46%	36.56%	23.18%	29.25%	6.88%	-24.23%	5.43%	-20.91%



## Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	201,049.40	6.95	2.21%	0.72%	15.83%	-12.58%	-37.95%	7.75%	2.21%	7.00	5.60	7.10	5.30	11.30	5.30
FBN Holdings	31-Dec	262,035.64	7.30	0.69%	-8.75%	-1.35%	-11.52%	-41.60%	-10.98%	-8.18%	8.00	7.20	8.45	7.05	12.55	6.80
FCMB	31-Dec	36,635.01	1.85	0.54%	-2.63%	-4.64%	20.92%	-25.10%	-0.54%	-2.12%	1.94	1.75	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	971,228.91	33.00	-1.35%	-3.23%	-2.94%	-13.16%	-26.67%	-8.46%	-4.21%	36.00	33.00	38.95	31.30	45.65	31.30
StanbicBTC HOLDCO	31-Dec	434,000.00	43.40	-3.77%	-6.26%	-7.66%	-17.33%	-12.32%	-5.65%	-9.49%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	224,273.44	6.80	1.49%	-0.73%	-6.21%	-15.00%	-41.13%	-11.69%	-11.69%	7.70	6.00	8.20	6.00	11.75	6.00
Union Bank	31-Dec	118,550.65	7.00	0.00%	2.94%	12.90%	37.25%	12.00%	5.26%	25.00%	7.00	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	28,826.51	0.73	-1.35%	-2.67%	17.74%	28.07%	-13.10%	-5.19%	15.87%	0.77	0.68	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	668,745.32	21.30	0.95%	1.91%	-7.39%	-10.13%	-22.40%	-2.29%	-7.59%	21.90	20.15	26.00	20.15	28.90	19.60
Ecobank	31-Dec	166,705.76	10.45	0.00%	-2.79%	-30.33%	-34.89%	-48.01%	-20.83%	-25.36%	12.75	10.35	15.00	10.35	22.15	10.35
Fidelity Bank	31-Dec	55,052.11	1.90	-1.04%	-0.52%	-15.56%	-7.32%	-25.49%	-7.77%	-6.40%	2.00	1.81	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	77,734.13	2.70	0.00%	0.00%	14.89%	68.75%	67.70%	12.50%	42.11%	2.74	2.39	2.74	1.90	2.74	1.22
<b>BREWERIES</b>																
Guinness	30-Jun	73,186.17	48.60	0.00%	-10.00%	-25.23%	-36.88%	-52.82%	-22.18%	-32.50%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	515,391.56	65.00	0.00%	1.56%	-16.67%	-26.14%	-49.96%	-2.62%	-23.98%	65.00	56.90	83.20	56.90	129.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	-13.04%	-33.88%	-34.43%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,067,291.33	180.00	-3.23%	-5.76%	-7.22%	-16.67%	-26.83%	-5.76%	-5.11%	193.00	180.00	197.00	170.00	250.00	170.00
C.C.N.N.	31-Dec	17,593.49	14.00	-8.79%	-17.65%	-41.67%	-43.89%	-31.54%	-29.65%	-27.84%	17.95	14.00	26.90	14.00	31.35	14.00
Lafarge	31-Dec	62,754.41	11.45	2.23%	0.00%	-8.40%	-34.57%	-72.74%	-6.15%	-8.03%	12.20	11.20	13.40	11.20	42.00	11.20
Julius Berger	31-Dec	35,574.00	26.95	9.11%	7.80%	-3.75%	13.71%	-3.92%	-2.00%	34.08%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,268.75	1.65	10.00%	10.00%	-4.07%	-6.78%	-32.93%	-0.60%	-13.61%	1.66	1.50	1.95	1.50	2.46	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	36,329.86	9.15	0.00%	-3.17%	-24.69%	-20.43%	-59.33%	-6.63%	-24.38%	9.80	8.85	13.45	8.85	22.50	8.85
Unilever	31-Dec	117,282.18	31.00	0.00%	0.00%	-15.18%	-27.23%	-43.53%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,762.89	9.00	0.00%	-2.17%	-23.40%	-26.83%	-62.50%	-16.67%	-37.93%	10.15	8.55	14.50	8.55	24.00	8.55
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	22,162.78	11.80	0.00%	7.27%	18.00%	18.00%	-14.49%	18.00%	18.00%	11.80	10.00	12.10	9.65	13.15	9.00
Dangote Flour Mills	30-Sep	94,000.00	18.80	9.94%	60.00%	213.33%	182.71%	41.35%	84.31%	174.45%	18.80	8.00	18.80	5.60	18.80	5.50
Dangote Sugar	31-Dec	166,800.00	13.90	-0.71%	-2.46%	-1.42%	-2.80%	-32.20%	-2.11%	-8.85%	15.00	13.45	15.50	13.45	20.00	12.45
Flour Mills	31-Mar	42,643.85	16.25	0.31%	-0.31%	-14.47%	-14.70%	-52.90%	-9.72%	-29.65%	18.00	16.20	22.20	16.20	35.50	15.25
Nestle	31-Dec	1,204,837.50	1,520.00	-1.94%	-3.80%	5.56%	10.14%	-4.94%	-3.80%	2.36%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	8,802.52	1.11	0.00%	-5.13%	-14.62%	-4.31%	-59.34%	-7.50%	-13.28%	1.20	1.10	1.40	1.09	2.73	1.00
UACN	31-Dec	13,350.01	6.95	7.75%	-0.71%	-19.19%	-29.44%	-59.59%	-13.13%	-28.72%	7.70	6.30	9.60	6.30	18.00	6.30
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	45,977.58	35.30	9.97%	45.27%	19.66%	63.43%	-21.90%	27.44%	23.00%	35.30	24.30	35.30	24.30	45.20	17.30
Conoil Plc	31-Dec	14,434.20	20.80	0.00%	-9.57%	-10.54%	-7.56%	-34.59%	-9.57%	-10.54%	23.00	20.80	23.25	20.80	32.50	20.25
Mobil Oil	31-Dec	63,825.36	177.00	1.14%	-1.61%	-1.67%	0.28%	1.49%	-0.56%	-4.58%	179.90	170.00	188.00	165.00	199.90	150.00
Oando	31-Dec	59,571.36	4.95	-1.00%	-2.94%	-2.94%	-1.98%	-45.90%	-12.39%	-1.00%	5.30	4.70	7.25	4.15	9.15	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-9.94%	-26.97%	-26.46%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	56,394.58	166.10	0.00%	-8.74%	-25.62%	-16.11%	-25.25%	-15.26%	-18.18%	196.00	166.10	223.30	166.10	223.30	166.10
Eterna Oil	31-Dec	5,738.24	4.40	2.33%	2.33%	1.15%	-27.27%	-29.82%	-16.98%	-6.38%	4.80	4.00	5.30	3.95	7.26	3.95
SEPLAT	31-Dec	318,153.43	575.00	1.23%	0.88%	7.48%	-6.58%	-24.84%	-2.54%	-10.16%	590.00	545.00	640.00	520.00	769.00	520.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	6,600.15	0.75	0.00%	5.63%	11.94%	0.00%	4.17%	5.63%	19.05%	0.75	0.64	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	29.05%	22.44%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	37,349.84	6.35	0.00%	5.83%	-3.79%	27.00%	18.91%	4.10%	12.39%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	2.56%	5.26%	-14.89%	-9.09%	9.29%	2.20	1.90	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	-9.09%	-3.85%	-10.71%	-1.96%	-9.09%	0.00%	0.55	0.50	0.55	0.50	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	68,681.52	72.00	-0.69%	-10.00%	-12.20%	-9.77%	-7.10%	-10.00%	-5.51%	80.00	72.00	85.00	72.00	94.20	70.10
Presco	31-Dec	62,750.00	62.75	0.00%	0.00%	4.58%	8.19%	-9.45%	0.00%	-1.95%	62.75	62.75	75.00	60.00	75.60	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.33	10.00%	DANGOTE FLOUR MILLS PLC	18.80	60.00%	DANGOTE FLOUR MILLS PLC	18.80	84.31%	DANGOTE FLOUR MILLS PLC	18.80	174.45%	STERLING BANK PLC.	2.70	67.70%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.65	10.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.33	50.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.33	65.00%	CHAMS PLC	0.50	150.00%	DANGOTE FLOUR MILLS PLC	18.80	41.35%
FORTE OIL PLC.	35.30	9.97%	FORTE OIL PLC.	35.30	45.27%	FIRST ALUMINIUM NIGERIA PLC	0.47	56.67%	JAPPAUL OIL & MARITIME SERVICES PLC	0.33	57.14%	VITAFOAM NIG PLC.	4.20	29.63%
DANGOTE FLOUR MILLS PLC	18.80	9.94%	CHAMS PLC	0.50	28.21%	FORTE OIL PLC.	35.30	27.44%	STERLING BANK PLC.	2.70	42.11%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	22.93%
MAY & BAKER NIGERIA PLC.	2.25	9.76%	CUTIX PLC.	1.85	15.63%	SOVEREIGN TRUST INSURANCE PLC	0.24	20.00%	LIVESTOCK FEEDS PLC.	0.67	36.73%	CONTINENTAL REINSURANCE PLC	1.91	22.44%
JULIUS BERGER NIG. PLC.	26.95	9.11%	LIVESTOCK FEEDS PLC.	0.67	11.67%	CADBURY NIGERIA PLC.	11.80	18.00%	JULIUS BERGER NIG. PLC.	26.95	34.08%	DIAMOND BANK PLC	2.42	19.80%
CHAMS PLC	0.50	8.70%	NPF MICROFINANCE BANK PLC	1.55	11.51%	STERLING BANK PLC.	2.70	12.50%	RED STAR EXPRESS PLC	5.50	30.95%	CUSTODIAN AND ALLIED INSURANCE PLC	6.35	18.91%
CHAMPION BREW. PLC.	1.43	8.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.65	10.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	11.59%	FIRST ALUMINIUM NIGERIA PLC	0.47	30.56%	UNION BANK NIG.PLC.	7.00	12.00%
U A C N PLC.	6.95	7.75%	UNITY KAPITAL ASSURANCE PLC	0.22	10.00%	UNITY KAPITAL ASSURANCE PLC	0.22	10.00%	UNION BANK NIG.PLC.	7.00	25.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	9.09%
FIRST ALUMINIUM NIGERIA PLC	0.47	6.82%	B.O.C. GASES PLC.	4.16	9.76%	B.O.C. GASES PLC.	4.16	9.76%	FORTE OIL PLC.	35.30	23.00%	CHAMS PLC	0.50	8.70%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE CEMENT PLC	180.00	-3.23%	ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-16.67%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-27.84%	FLOUR MILLS NIG. PLC.	16.25	-52.90%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.11	-3.48%	CONOIL PLC	20.80	-9.57%	ETERNA PLC.	4.40	-16.98%	CHAMPION BREW. PLC.	1.43	-28.14%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
STANBICIBTC HOLDCO PLC	43.40	-3.77%	PREMIER PAINTS PLC.	9.40	-9.62%	UNILEVER NIGERIA PLC.	31.00	-20.51%	U A C N PLC.	6.95	-28.72%	P Z CUSSONS NIGERIA PLC.	9.15	-59.33%
SOVEREIGN TRUST INSURANCE PLC	0.24	-4.00%	UNION DICON SALT PLC.	12.15	-9.67%	ECOBANK TRANSNATIONAL INCORPORATED	10.45	-20.83%	FLOUR MILLS NIG. PLC.	16.25	-29.65%	HONEYWELL FLOUR MILL PLC	1.11	-59.34%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.25	-4.41%	OKOMU OIL PALM PLC.	72.00	-10.00%	BETA GLASS CO PLC.	56.00	-22.17%	GUINNESS NIG PLC	48.60	-32.50%	U A C N PLC.	6.95	-59.59%
NATIONAL SALT CO. NIG. PLC	18.10	-4.74%	GUINNESS NIG PLC	48.60	-10.00%	GUINNESS NIG PLC	48.60	-22.18%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UNITY BANK PLC	0.80	-5.88%	MAY & BAKER NIGERIA PLC.	2.25	-11.76%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	ACADEMY PRESS PLC.	0.33	-34.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	14.00	-8.79%	INTERNATIONAL BREWERIES PLC.	20.00	-13.04%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-23.33%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
GOLDLINK INSURANCE PLC	0.40	-9.09%	BERGER PAINTS PLC	7.35	-13.53%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-29.65%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-37.93%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-62.50%
CUTIX PLC.	1.85	-9.76%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-17.65%	ASSOCIATED BUS COMPANY PLC	0.30	-43.40%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	11.45	-72.74%

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