

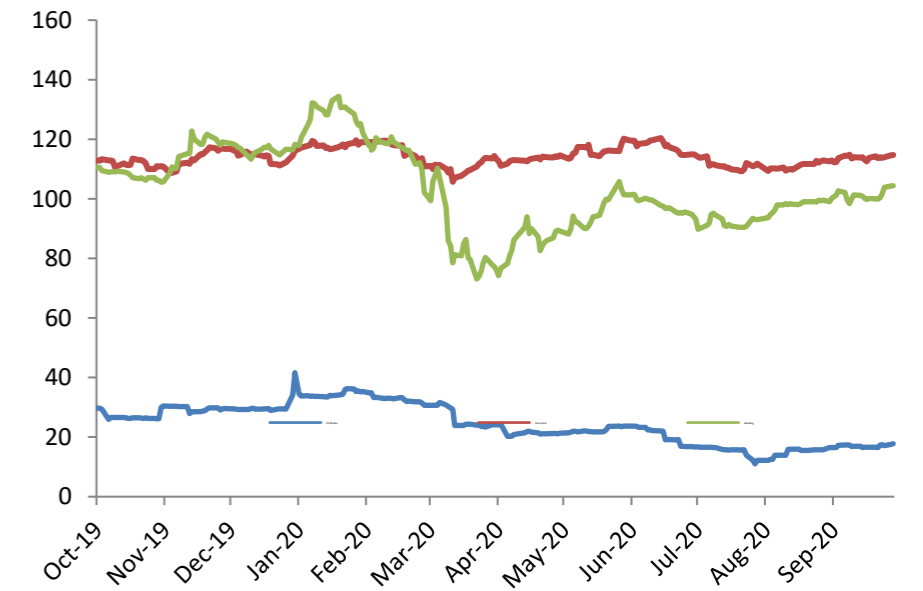
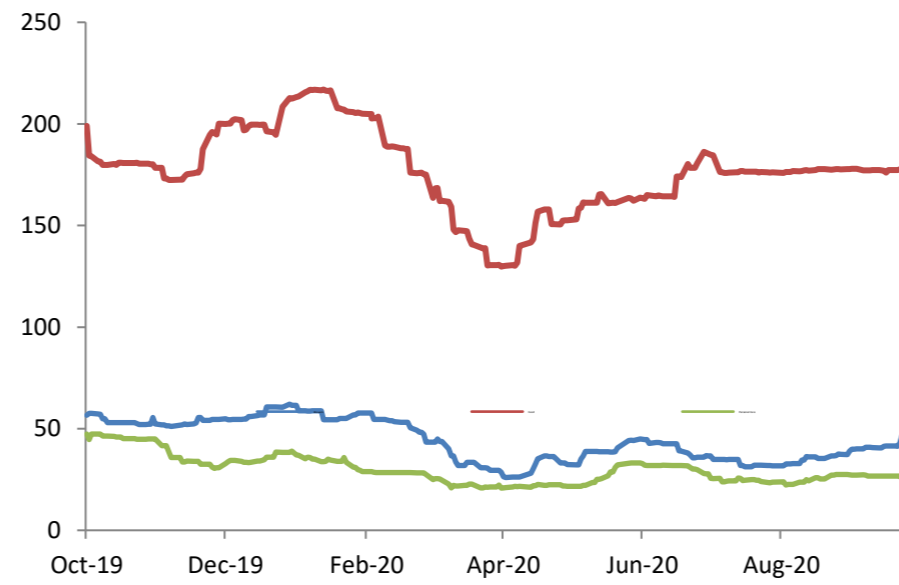
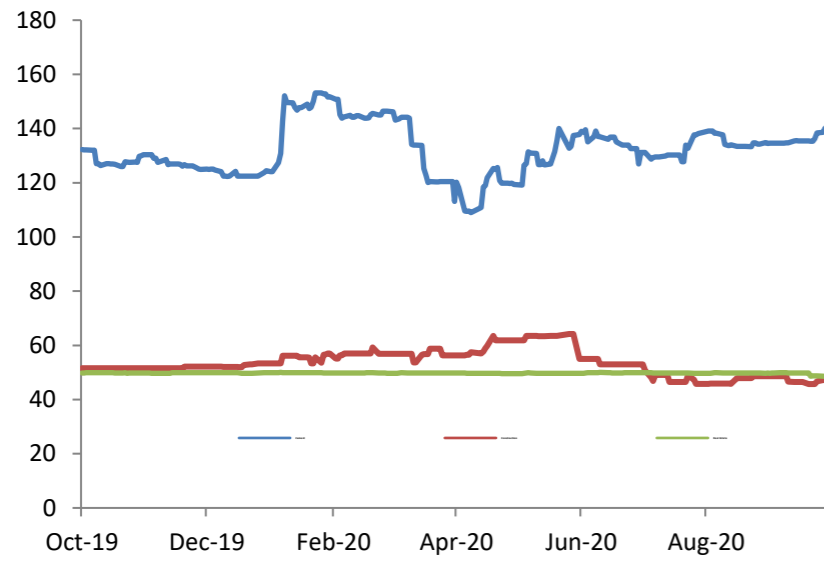
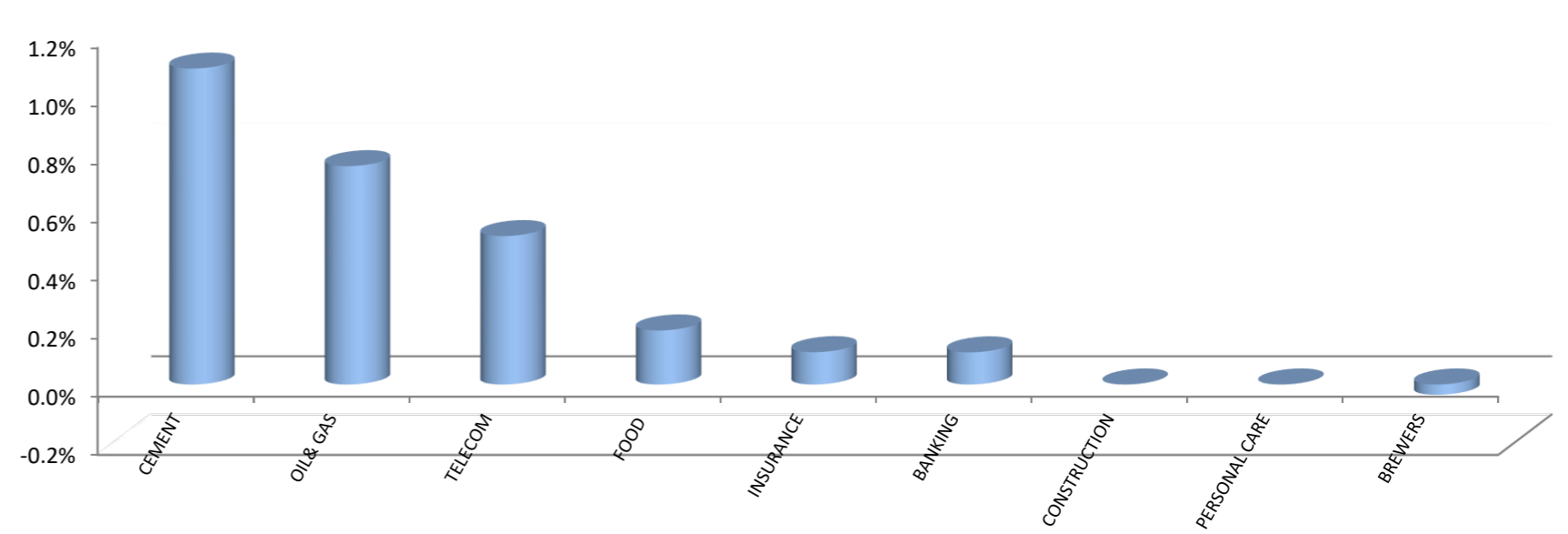
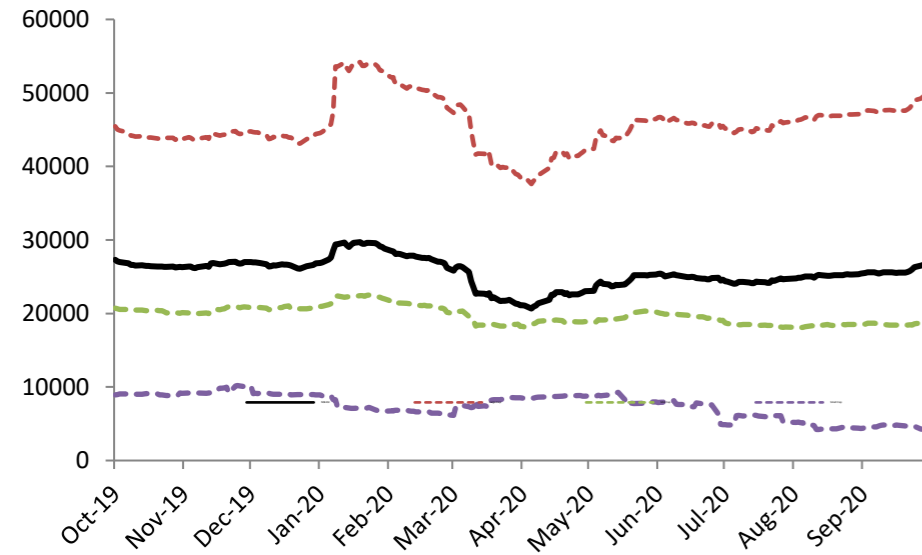
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,611.96	0.39%	3.73%	8.71%	-0.86%	-3.69%
Market Cap (N billions)	13,907.80	0.39%	3.73%	8.91%	7.33%	3.40%
Volume Traded (millions)	413.10	22.64%	1,859.15	14,794.80	59,114.25	77,718.59
Value Traded (N millions)	4,527.91	12.38%	22,933.65	155,130.98	658,201.43	892,262.63
NGN/USD	386	-0.06%	-0.01%	-0.19%	5.83%	6.49%
NSEASI (\$)	68.99	0.46%	3.74%	8.92%	-6.63%	-9.94%
Market Cap (\$ millions)	36,053.93	0.46%	3.74%	9.12%	1.07%	-3.31%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.11%	4.55%	10.09%	30.02%	11.12%	-11.73%	-7.47%	2.19%	-11.71%
BREWERS	-0.04%	23.17%	41.98%	72.38%	38.58%	-16.97%	-11.57%	2.82%	-8.62%
CEMENT	1.09%	3.63%	5.72%	16.40%	10.45%	12.62%	5.84%	1.74%	-7.30%
TELECOM	0.51%	2.35%	11.24%	29.16%	11.24%	26.74%	8.57%	1.44%	-6.52%
PERSONAL CARE	0.00%	-3.91%	-8.42%	20.24%	-7.51%	-34.22%	-45.88%	2.71%	-9.37%
CONSTRUCTION	0.00%	3.21%	-10.92%	-16.27%	-10.92%	-11.49%	-8.45%	1.70%	-14.26%
FOOD	0.19%	0.76%	-4.07%	37.02%	-3.84%	-15.87%	-10.20%	1.66%	-7.36%
INSURANCE	0.11%	0.96%	-0.17%	0.81%	-0.19%	-1.36%	2.81%	0.85%	-3.94%
OIL& GAS	0.75%	7.54%	5.77%	-23.98%	6.56%	-57.36%	-42.47%	3.78%	-18.51%
REAL ESTATE	-0.09%	-0.24%	-2.72%	-2.61%	-2.72%	-2.75%	-2.89%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.52%	3.60%	7.75%	23.85%	9.36%	11.49%	7.54%	1.26%	-4.78%
Mid Cap (Mid 30%)	0.15%	1.91%	-2.38%	1.07%	-1.45%	-10.49%	-10.08%	0.71%	-3.95%
Small Cap (Bottom 60%)	0.00%	-9.30%	-32.30%	-49.93%	-13.29%	-51.89%	-52.31%	3.85%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	193,817.41	6.70	-0.74%	5.51%	1.52%	4.69%	-12.99%	2.29%	-33.00%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	186,655.52	5.20	-2.80%	4.00%	-1.89%	28.40%	-5.45%	-0.95%	-15.45%	5.35	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	41,585.69	2.10	0.00%	1.94%	10.53%	37.25%	27.27%	8.81%	13.51%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	796,113.40	27.05	0.19%	6.50%	21.03%	46.61%	-7.36%	22.68%	-8.92%	27.05	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	405,000.00	40.50	0.00%	3.58%	33.88%	66.67%	6.58%	33.88%	-1.22%	40.50	29.00	42.50	23.85	42.50	23.85
United Bank For Africa	31-Dec	199,537.39	6.05	-0.82%	0.83%	-3.20%	13.08%	-1.63%	-3.20%	-15.38%	6.70	5.95	8.90	4.40	8.90	4.40
Union Bank	31-Dec	87,219.40	5.15	0.00%	3.00%	-18.25%	-21.97%	-26.43%	-12.71%	-14.17%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	22,508.37	0.57	7.55%	3.64%	0.00%	9.62%	-3.39%	5.56%	-22.97%	0.57	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	549,438.64	17.50	1.16%	4.79%	8.02%	38.89%	-6.42%	8.70%	-5.91%	17.50	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,001.36	4.20	2.44%	5.00%	-16.00%	-5.62%	-47.83%	-15.15%	-35.38%	4.95	3.90	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	54,762.37	1.89	-0.53%	6.78%	9.25%	5.00%	11.18%	8.62%	-7.80%	1.90	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	35,124.31	1.22	2.52%	5.17%	-0.81%	3.39%	-39.00%	-2.40%	-38.69%	1.37	1.14	2.04	0.99	2.23	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	21,082.43	14.00	0.00%	3.32%	-6.67%	-44.44%	-58.82%	-3.45%	-53.41%	15.60	13.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	416,674.25	52.55	0.00%	25.12%	50.14%	106.08%	0.10%	45.57%	-10.93%	52.55	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	12,560.73	3.85	-1.28%	16.67%	-6.10%	-28.70%	-69.44%	-6.10%	-59.47%	4.00	2.75	9.50	2.75	12.60	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.00%	3.19%	8.59%	7.17%	-8.25%	9.45%	-2.11%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,413,836.78	41.75	3.34%	3.60%	-2.91%	18.27%	N/A	7.88%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	82,211.01	15.00	-6.25%	15.38%	38.89%	61.29%	-5.66%	50.00%	-1.96%	16.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	21,120.00	16.00	0.00%	6.67%	-19.40%	-27.44%	-13.75%	-19.40%	-19.60%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,900.00	17.00	0.00%	-0.58%	-17.68%	-26.72%	-33.46%	-17.68%	-29.17%	20.65	15.30	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,874.53	4.25	0.00%	0.00%	1.19%	-3.41%	-39.29%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.00	3.75
Unilever	31-Dec	51,452.83	13.60	0.00%	-5.56%	-11.11%	29.52%	-49.06%	-11.11%	-38.18%	15.30	11.20	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-9.09%	29.87%	-29.58%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	13,147.41	7.00	0.00%	-5.41%	-6.67%	12.90%	-33.01%	3.70%	-33.65%	7.80	6.60	10.85	4.95	10.85	4.95
Nascon	30-Sep	27,554.16	10.40	0.00%	4.00%	-2.80%	22.35%	-22.39%	-0.95%	-19.69%	10.40	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	150,000.00	12.50	1.63%	3.31%	4.17%	38.89%	14.68%	4.17%	-8.09%	12.60	11.20	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	56,814.74	21.65	0.00%	10.18%	10.74%	4.09%	51.40%	13.95%	9.90%	21.65	17.00	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	-6.51%	53.59%	-15.76%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,295.78	0.92	2.22%	2.22%	-3.16%	-6.12%	-3.16%	-3.16%	-7.07%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	12,197.49	6.35	0.00%	0.79%	-20.62%	-14.19%	-15.33%	-20.62%	-26.16%	8.00	5.40	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Arдова	31-Dec	14,327.29	11.00	0.00%	1.35%	12.51%	12.51%	18.92%	12.51%	3.81%	13.95	10.30	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	15.97%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	70,352.14	195.10	0.00%	1.35%	1.30%	33.17%	27.10%	1.30%	31.91%	195.10	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	26,957.55	2.24	0.45%	-0.88%	-6.67%	9.27%	-40.43%	-2.61%	-43.86%	2.48	2.03	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	16.95	12.45
Total	31-Dec	29,877.92	88.00	0.00%	10.00%	-9.74%	-8.62%	-32.05%	-9.74%	-20.65%	97.50	79.10	117.00	79.10	123.20	79.10
Eterna Oil	31-Dec	3,260.36	2.50	0.00%	-6.72%	11.61%	4.60%	-20.63%	11.61%	-30.56%	2.68	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	221,324.13	400.00	0.50%	3.90%	3.63%	-26.54%	-27.93%	3.63%	-39.19%	400.00	282.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,392.17	0.84	6.33%	-5.62%	-8.70%	12.00%	27.27%	-8.70%	16.67%	0.96	0.72	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	6.28%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	3.09%	-9.09%	-15.25%	-16.67%	-9.09%	-16.67%	5.50	4.55	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,950.00	1.90	3.26%	2.70%	7.95%	8.57%	14.46%	7.95%	-4.04%	1.90	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	9.09%	17.65%	0.00%	22.45%	17.65%	9.09%	0.60	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	2.56%	13.64%	45.32%	45.59%	3.36%	43.88%	80.00	69.70	80.00	55.05	80.00	49.65
Presco	31-Dec	53,000.00	53.00	0.00%	7.07%	17.13%	45.40%	31.35%	17.13%	11.58%	53.00	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,595,200.41	127.50	0.79%	3.66%	8.51%	27.50%	-2.30%	8.51%	21.43%	127.50	115.00	128.50	90.00	130.50	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	15.61%	27.13%	23.38%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	298.80

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.57	7.55%	NIGERIAN BREW. PLC.	52.55	25.12%	LAFARGE WAPCO PLC.	15.00	50.00%	LAW UNION AND ROCK INS. PLC.	1.16	132.00%	LAW UNION AND ROCK INS. PLC.	1.16	197.44%
AIICO INSURANCE PLC.	0.84	6.33%	FLOUR MILLS NIG. PLC.	21.65	10.18%	NIGERIAN BREW. PLC.	52.55	45.57%	MAY & BAKER NIGERIA PLC.	2.90	50.26%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
AFRICA PRUDENTIAL	4.68	4.00%	CHAMPION BREW. PLC.	0.89	9.88%	StanbicBTC Holdco PLC	40.50	33.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.65	44.44%	EKOCORP PLC.	6.00	78.04%
BUA CEMENT PLC	41.75	3.34%	PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	UNIVERSITY PRESS PLC.	1.33	31.68%	OKOMU OIL PALM PLC.	80.00	43.88%	UBA CAPITAL CORNERSTONE INSURANCE COMPANY PLC.	0.65	54.76%
MANSARD	1.90	3.26%	CORNERSTONE INSURANCE COMPANY PLC.	0.65	8.33%	UBA CAPITAL	3.33	30.59%	EKOCORP PLC.	6.00	41.18%	VITAFOAM NIG PLC.	6.00	53.85%
STERLING BANK PLC.	1.22	2.52%	FIDELITY BANK PLC	1.89	6.78%	FTN COCOA PROCESSORS PLC	0.26	30.00%	UBA CAPITAL	3.33	38.75%	FLOUR MILLS NIG. PLC.	21.65	51.40%
ECOBANK TRANSNATIONAL INCORPORATED	4.20	2.44%	GUARANTY TRUST BANK PLC.	27.05	6.50%	GUARANTY TRUST BANK PLC.	27.05	22.68%	VITAFOAM NIG PLC.	6.00	36.36%	OKOMU OIL PALM PLC.	80.00	45.59%
HONEYWELL FLOUR MILL PLC	0.92	2.22%	UBA CAPITAL	3.33	5.71%	UNITY BANK PLC	0.57	18.75%	MOBIL OIL NIG PLC.	195.10	31.91%	MAY & BAKER NIGERIA PLC.	2.90	45.00%
DANGOTE SUGAR REFINERY PLC	12.50	1.63%	ACCESS BANK PLC.	6.70	5.51%	FIDSON HEALTHCARE PLC	3.53	18.46%	FTN COCOA PROCESSORS PLC	0.26	30.00%	LIVESTOCK FEEDS PLC.	0.60	39.53%
ZENITH BANK PLC	17.50	1.16%	STERLING BANK PLC.	1.22	5.17%	CORNERSTONE INSURANCE COMPANY PLC.	0.65	18.18%	CUTIX PLC.	1.70	27.82%			

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDELITY BANK PLC	1.89	-0.53%	ETERNA PLC.	2.50	-6.72%	THE INITIATES PLC	0.57	-18.57%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.00	-39.19%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-43.14%
ACCESS BANK PLC.	6.70	-0.74%	ROYAL EXCHANGE PLC.	0.27	-6.90%	BETA GLASS CO PLC.	55.40	-18.95%	CHAMS PLC	0.20	-39.39%	ECOBANK TRANSNATIONAL INCORPORATED	4.20	-47.83%
U B A PLC	6.05	-0.82%	RED STAR EXPRESS PLC	3.00	-7.69%	JULIUS BERGER NIG. PLC.	16.00	-19.40%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
INTERNATIONAL BREWERIES PLC.	3.85	-1.28%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.87	-8.42%	TRIPPLE GEE AND COMPANY PLC.	0.40	-20.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-41.41%	UNILEVER NIGERIA PLC.	13.60	-49.06%
FBNH	5.20	-2.80%	DAAR COMMUNICATIONS PLC	0.30	-9.09%	U A C N PLC.	6.35	-20.62%	OANDO PLC	2.24	-43.86%	AFROMEDIA PLC	0.20	-51.22%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.87	-3.33%	ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	LINKAGE ASSURANCE PLC	0.38	-20.83%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
LEARN AFRICA PLC.	1.07	-6.14%	E-TRANZACT INTERNATIONAL PLC	2.35	-9.96%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	14.00	-53.41%	GUINNESS NIG PLC	14.00	-58.82%
LAFARGE WAPCO PLC.	15.00	-6.25%	N NIG. FLOUR MILLS PLC.	4.05	-10.00%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-59.60%
CORNERSTONE INSURANCE COMPANY PLC.	0.65	-8.45%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-10.26%	ARBICO PLC.	1.03	-45.50%	INTERNATIONAL BREWERIES PLC.	3.85	-59.47%	INTERNATIONAL BREWERIES PLC.	3.85	-69.44%
E-TRANZACT INTERNATIONAL PLC	2.35	-9.96%	UNIVERSITY PRESS PLC.	1.33	-15.29%	ASSOCIATED BUS COMPANY PLC	0.30	-46.43%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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