

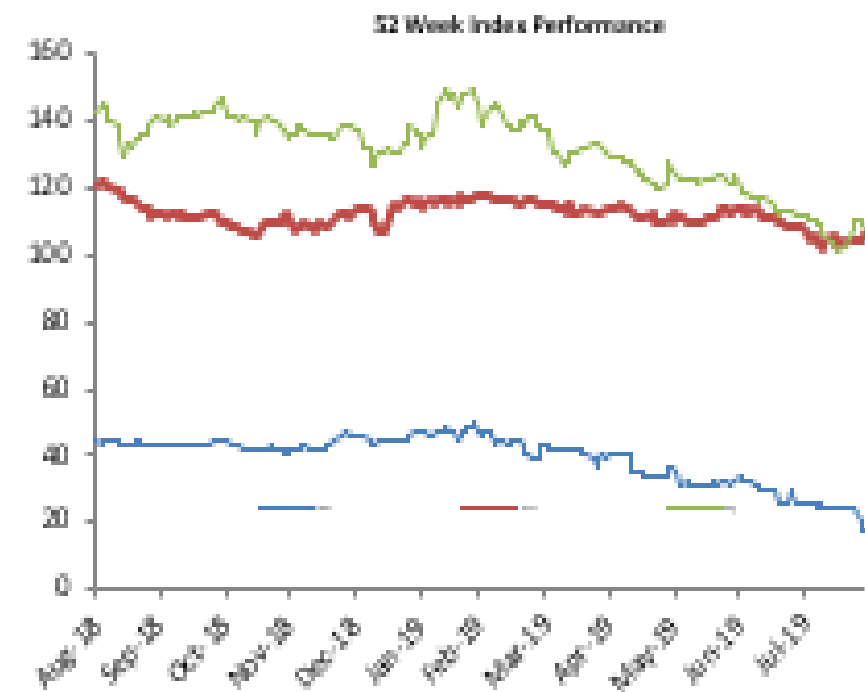
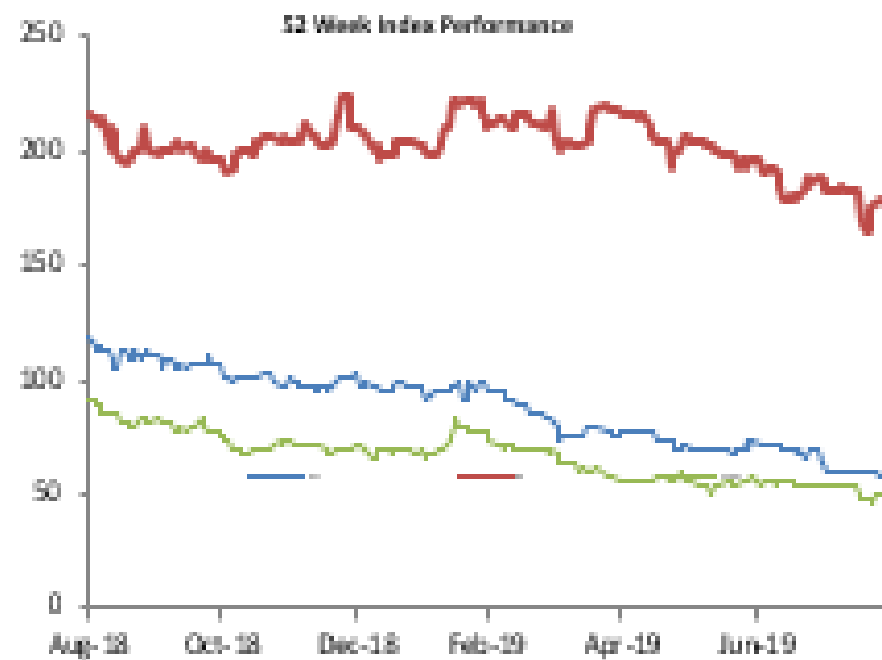
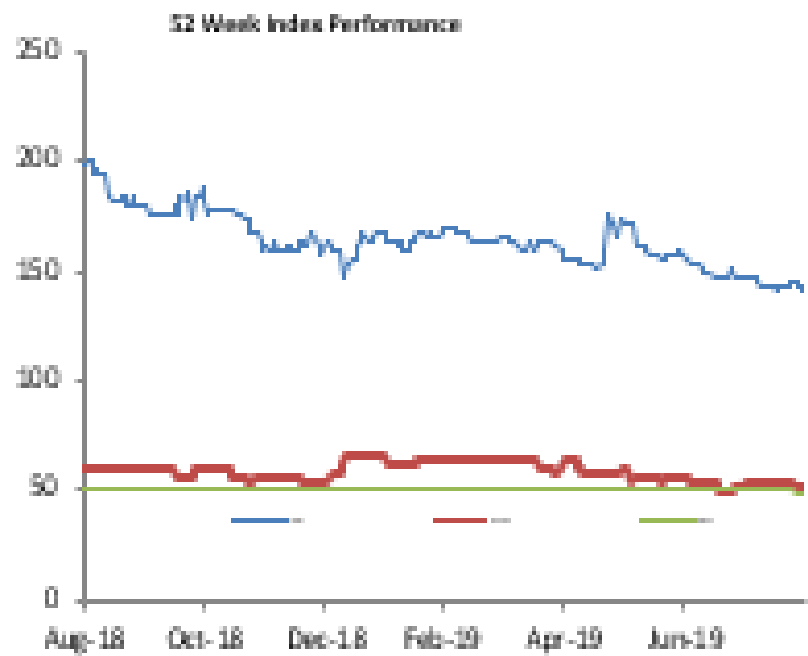
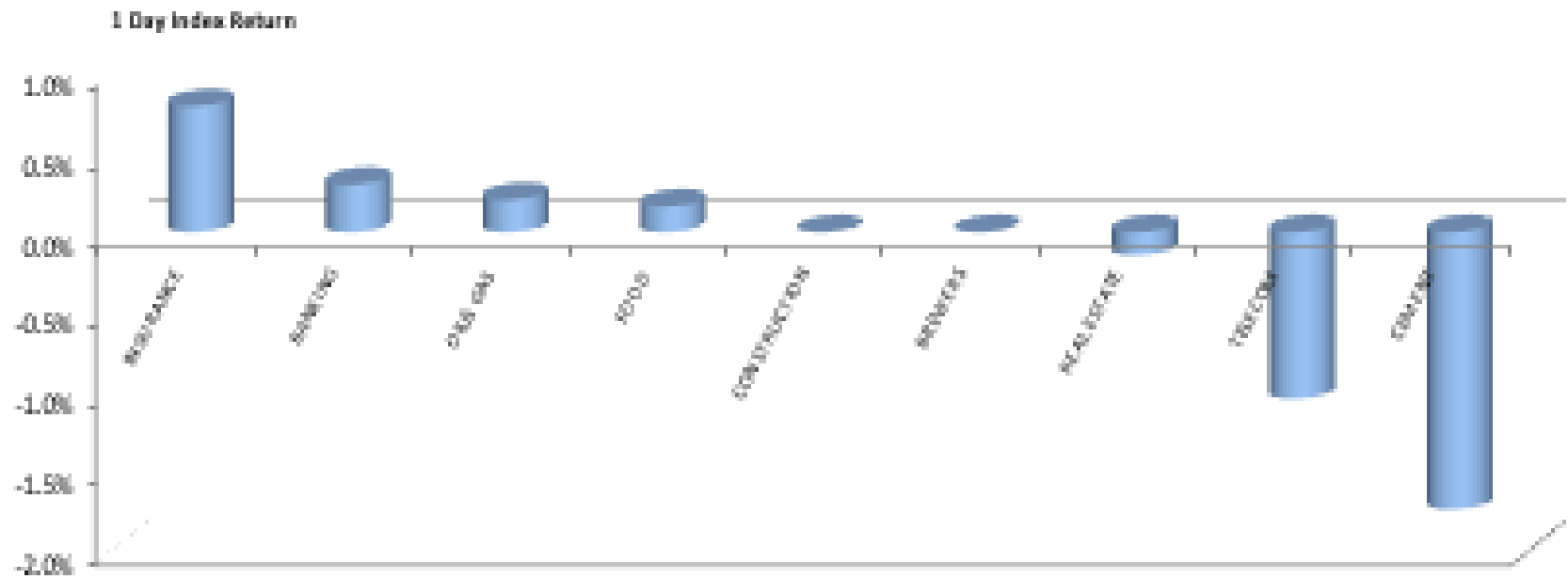
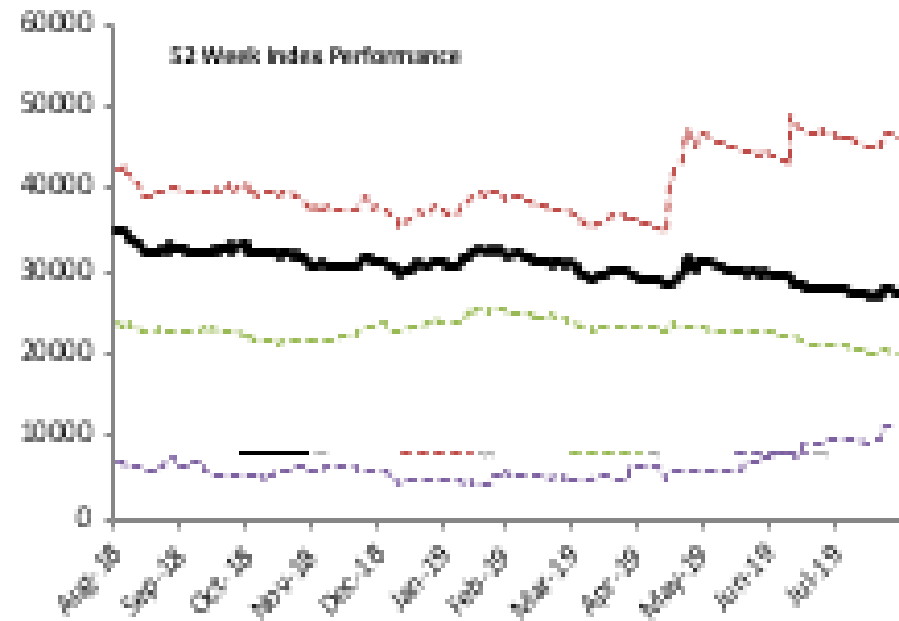


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,425.57	-0.66%	-0.74%	-8.48%	-12.74%	-21.83%
Market Cap (N billions)	13,342.24	-0.66%	-0.74%	1.04%	13.83%	4.16%
Volume Traded (millions)	116.07	-10.28%	1,826.52	9,603.69	55,580.14	77,898.87
Value Traded (N millions)	1,651.60	-44.97%	14,765.63	115,977.98	652,441.11	922,519.35
NGN/USD	362.61	-0.15%	-0.11%	0.52%	-0.38%	0.08%
NSEASI (\$)	75.63	-0.51%	-0.63%	-8.95%	-12.41%	-21.90%
Market Cap (\$ millions)	36,795.02	-0.51%	-0.63%	0.51%	14.27%	4.08%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.30%	0.12%	-15.28%	-22.34%	-12.47%	-21.45%	-26.04%	1.32%	-4.57%
BREWERS	0.00%	-1.34%	-18.67%	-38.58%	-21.00%	-43.44%	-51.62%	2.03%	-7.31%
CEMENT	-1.73%	-2.51%	-18.37%	-16.38%	-10.94%	-13.93%	-29.40%	1.64%	-8.31%
TELECOM	-1.04%	0.44%	-1.18%	-1.18%	-1.18%	-1.18%	-1.18%	1.40%	-4.69%
PERSONAL CARE	-2.94%	2.76%	-18.23%	-37.69%	-15.96%	-32.38%	-47.69%	2.12%	-8.05%
CONSTRUCTION	0.00%	-5.51%	-12.34%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.16%	1.23%	-13.17%	-14.85%	-8.83%	-14.92%	-16.76%	1.74%	-7.26%
INSURANCE	0.79%	1.46%	-3.63%	-9.50%	-5.86%	-5.86%	-10.77%	0.87%	-2.68%
OIL& GAS	0.20%	-24.14%	-49.89%	-60.44%	-44.34%	-60.17%	-58.59%	2.89%	-15.96%
REAL ESTATE	-0.14%	-0.54%	-1.75%	-2.88%	-1.75%	-2.88%	-1.95%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.73%	-0.68%	-1.67%	20.24%	3.08%	20.79%	7.29%	1.84%	-3.76%
Mid Cap (Mid 30%)	0.05%	-1.02%	-13.65%	-19.44%	-11.37%	-15.31%	-14.94%	0.69%	-1.78%
Small Cap (Bottom 60%)	0.02%	0.74%	94.37%	103.27%	52.56%	89.93%	43.01%	4.70%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	186,585.42	6.45	0.00%	0.00%	1.57%	13.16%	-29.89%	-0.77%	-5.15%	6.80	5.90	7.15	5.30	9.50	5.30
FBN Holdings	31-Dec	177,681.70	4.95	3.13%	-1.00%	-33.11%	-35.29%	-45.60%	-24.43%	-37.74%	6.60	4.60	8.45	4.60	9.65	4.60
FCMB	31-Dec	32,872.50	1.66	3.11%	3.75%	0.61%	-18.23%	-7.78%	1.84%	-12.17%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	796,113.40	27.05	0.19%	0.19%	-18.03%	-23.48%	-28.82%	-17.78%	-21.48%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	350,000.00	35.00	0.00%	0.00%	-17.16%	-24.65%	-25.93%	-13.04%	-27.01%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	197,888.33	6.00	1.69%	0.00%	-4.00%	-19.46%	-25.93%	-3.23%	-22.08%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	0.00%	-2.84%	-2.14%	17.09%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	-1.72%	-3.39%	-8.06%	-22.97%	-5.00%	-13.64%	-9.52%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	576,125.66	18.35	-0.81%	1.94%	-12.41%	-23.22%	-15.24%	-7.32%	-20.39%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	115,657.11	7.25	0.69%	-3.33%	-40.08%	-48.21%	-63.75%	-34.09%	-48.21%	10.40	6.00	15.00	6.00	20.00	6.00
Fidelity Bank	31-Dec	48,098.16	1.66	3.11%	-0.60%	-6.21%	-24.55%	0.00%	-2.35%	-18.23%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	65,930.06	2.29	0.00%	-4.18%	10.63%	-8.40%	67.15%	4.09%	20.53%	2.43	2.14	2.74	1.90	2.74	1.37
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-18.02%	-38.35%	-56.42%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	95.00	41.40
Nigerian Breweries	31-Dec	402,005.42	50.70	0.00%	0.00%	-15.50%	-36.23%	-49.30%	-19.52%	-40.70%	61.00	50.00	83.20	50.00	97.90	50.00
International Breweries	31-Mar	31,809.63	9.75	0.00%	-15.22%	-51.25%	-62.86%	-69.53%	-46.72%	-68.03%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,769,082.45	162.50	-1.81%	-2.69%	-19.39%	-16.79%	-28.73%	-11.68%	-14.34%	181.00	162.00	205.00	162.00	230.00	162.00
C.C.N.N.	31-Dec	18,850.17	15.00	0.00%	0.67%	7.14%	-25.00%	-51.46%	13.64%	-22.68%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	77,826.42	14.20	0.35%	3.27%	35.89%	10.08%	-44.31%	18.33%	14.06%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	-9.95%	-21.06%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,210.00	0.88	-5.38%	-17.76%	-41.33%	-53.93%	-43.95%	-41.33%	-53.93%	1.55	0.88	1.95	0.88	1.95	0.88
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	0.00%	-27.16%	-56.13%	-60.67%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	15.00	5.50
Unilever	31-Dec	105,932.30	28.00	-3.45%	3.70%	-16.91%	-31.71%	-44.00%	-15.15%	-24.32%	33.00	27.00	47.00	27.00	50.00	27.00
Glaxo Smithkline	31-Dec	9,507.22	7.95	-4.22%	-0.62%	-6.47%	-33.75%	-43.21%	-22.06%	-45.17%	10.20	7.95	14.50	7.65	14.50	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	17,467.28	9.30	0.00%	0.00%	-15.07%	-10.58%	-7.46%	-11.43%	-7.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	104,000.00	20.80	0.00%	0.00%	25.30%	90.83%	161.64%	18.86%	203.65%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	115,200.00	9.60	1.05%	0.00%	-28.36%	-36.00%	-38.85%	-15.42%	-37.05%	11.50	9.10	15.50	9.10	16.00	9.10
Flour Mills	31-Mar	35,427.20	13.50	-5.59%	-2.17%	1.12%	-32.33%	-41.30%	-3.57%	-41.56%	16.50	12.80	22.20	12.80	24.30	12.80
Nestle	31-Dec	986,857.03	1,245.00	0.40%	2.05%	-14.14%	-15.31%	-17.00%	-10.43%	-16.16%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	7,930.20	1.00	0.00%	-6.54%	-8.26%	-23.66%	-38.27%	-0.99%	-21.88%	1.10	0.92	1.40	0.92	1.60	0.92
UACN	31-Dec	8,739.93	4.55	-9.00%	-15.74%	-34.53%	-46.47%	-62.40%	-31.58%	-53.33%	6.55	4.50	9.60	4.50	12.10	4.50
OIL & GAS																
Forte Oil	31-Dec	21,425.81	16.45	6.82%	7.17%	-41.25%	-41.25%	-17.75%	-38.62%	-42.68%	27.00	14.40	35.30	14.40	35.30	14.40
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-23.64%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,731.55	3.80	-2.56%	1.33%	-18.28%	-35.59%	-27.62%	-5.00%	-24.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	32,967.57	97.10	0.62%	-8.22%	-40.06%	-48.89%	-49.43%	-35.27%	-52.17%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	1.82%	-23.29%	-36.36%	-54.84%	-29.11%	-40.43%	3.95	2.50	5.30	2.50	6.90	2.50
SEPLAT	31-Dec	220,051.51	397.70	0.00%	-18.84%	-27.68%	-35.75%	-38.82%	-24.96%	-37.86%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	0.00%	3.03%	0.00%	-6.85%	-9.33%	3.03%	7.94%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	16,214.56	1.57	9.79%	12.14%	-17.80%	-17.80%	12.14%	-17.80%	-17.80%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,879.37	6.10	0.00%	1.67%	0.83%	0.83%	17.99%	0.83%	7.96%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	19,530.00	1.86	0.00%	0.00%	3.33%	-15.45%	-19.13%	-7.00%	1.64%	2.00	1.65	2.20	1.65	2.30	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-11.11%	-7.69%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	38,299.49	40.15	0.00%	0.00%	-45.74%	-49.81%	-43.61%	-37.27%	-47.31%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.40%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,826,224.14	138.85	-1.49%	0.62%	4.75%	54.28%	54.28%	7.59%	54.28%	140.95	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONTINENTAL REINSURANCE PLC	1.57	9.79%	JOHN HOLT PLC.	0.55	19.57%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	C & I LEASING PLC.	7.30	192.00%
AFRICA PRUDENTIAL	3.80	8.57%	CHAMS PLC	0.28	16.67%	C & I LEASING PLC.	7.30	30.36%	DANGOTE FLOUR MILLS PLC	20.80	203.65%	DIAMOND BANK PLC	2.42	161.64%
FORTE OIL PLC.	16.45	6.82%	CONTINENTAL REINSURANCE PLC	1.57	12.14%	ACADEMY PRESS PLC.	0.35	29.63%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	92.06%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	MAY & BAKER NIGERIA PLC.	2.10	9.95%	DANGOTE FLOUR MILLS PLC	20.80	18.86%	MTN NIGERIA PLC	138.85	54.28%	STERLING BANK PLC.	2.29	68.00%
LIVESTOCK FEEDS PLC.	0.42	5.00%	C & I LEASING PLC.	7.30	8.96%	LAFARGE WAPCO PLC.	14.20	18.33%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	138.85	67.15%
ASSOCIATED BUS COMPANY PLC	0.32	3.23%	LAW UNION AND ROCK INS. PLC.	0.39	8.33%	JOHN HOLT PLC.	0.55	17.02%	CHAMS PLC	0.28	40.00%	B.O.C. GASES PLC.	6.12	54.28%
FBNH	4.95	3.13%	ASSOCIATED BUS COMPANY PLC	0.32	6.67%	CEMENT CO. OF NORTH.NIG. PLC	15.00	13.64%	JOHN HOLT PLC.	0.55	25.00%	SKYE BANK PLC	0.77	45.37%
FIRST CITY MONUMENT BANK PLC.	1.66	3.11%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	5.41%	VITAFOAM NIG PLC.	4.29	11.72%	UNION BANK NIG.PLC.	6.85	22.32%	VITAFOAM NIG PLC.	4.29	45.28%
FIDELITY BANK PLC	1.66	3.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.21	5.00%	CUTIX PLC.	1.55	10.71%	STERLING BANK PLC.	2.29	20.53%	FIRST ALUMINIUM NIGERIA PLC	0.40	32.41%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.45	2.08%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	ABBAY BUILDING SOCIETY PLC	0.99	10.00%	LAFARGE WAPCO PLC.	14.20	14.06%	LEARN AFRICA PLC.	1.39	29.03%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.57	-1.72%	LINKAGE ASSURANCE PLC	0.48	-7.69%	ETERNA PLC.	2.80	-29.11%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.95	-45.17%	NIGER INSURANCE CO. PLC.	0.20	-54.55%
DANGOTE CEMENT PLC	162.50	-1.81%	TOTAL NIGERIA PLC.	97.10	-8.22%	U A C N PLC.	4.55	-31.58%	OKOMU OIL PALM PLC.	40.15	-47.31%	ETERNA PLC.	2.80	-54.84%
OANDO PLC	3.80	-2.56%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-9.09%	LINKAGE ASSURANCE PLC	0.48	-32.39%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-48.21%	GUINNESS NIG PLC	41.40	-56.42%
UNILEVER NIGERIA PLC.	28.00	-3.45%	TRANS-NATIONWIDE EXPRESS PLC.	0.70	-9.09%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-34.09%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.95	-4.22%	CHAMPION BREW. PLC.	1.53	-9.47%	MCNICHOLS PLC	0.49	-34.09%	TOTAL NIGERIA PLC.	97.10	-52.17%	P Z CUSSONS NIGERIA PLC.	5.90	-60.67%
CORNERSTONE INSURANCE COMPANY PLC.	0.21	-4.55%	JULIUS BERGER NIG. PLC.	18.55	-9.95%	TOTAL NIGERIA PLC.	97.10	-35.27%	U A C N PLC.	4.55	-53.33%	CUTIX PLC.	1.55	-60.86%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	INTERNATIONAL BREWERIES PLC.	9.75	-15.22%	OKOMU OIL PALM PLC.	40.15	-37.27%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-53.93%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-5.38%	U A C N PLC.	4.55	-15.74%	FORTE OIL PLC.	16.45	-38.62%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	U A C N PLC.	4.55	-62.40%
FLOUR MILLS NIG. PLC.	13.50	-5.59%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-17.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-41.33%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-63.75%
U A C N PLC.	4.55	-9.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	397.70	-18.84%	INTERNATIONAL BREWERIES PLC.	9.75	-46.72%	INTERNATIONAL BREWERIES PLC.	9.75	-68.03%	INTERNATIONAL BREWERIES PLC.	9.75	-69.53%

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