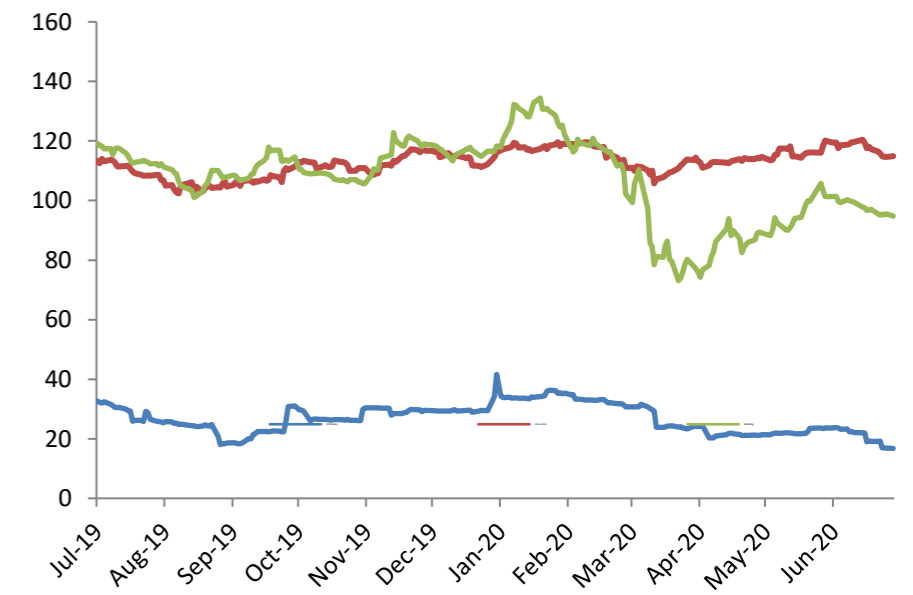
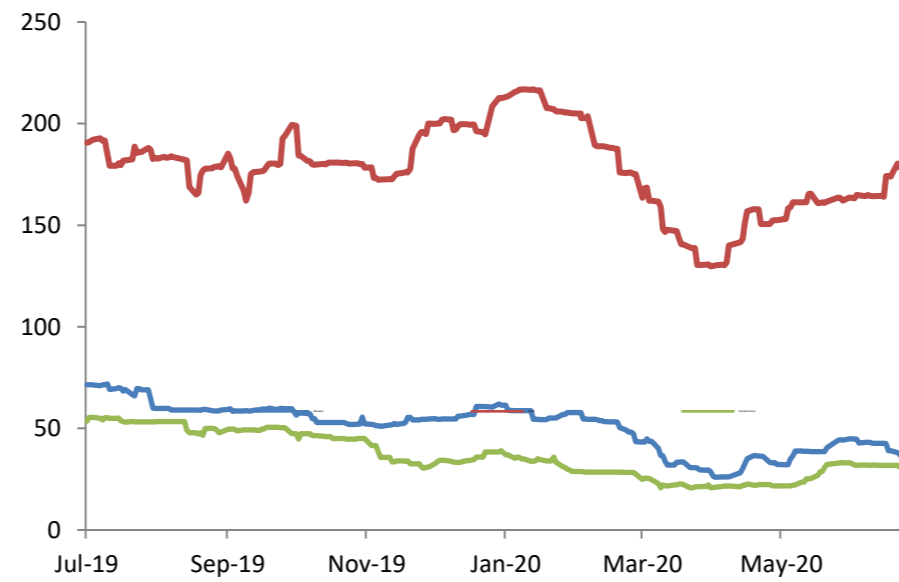
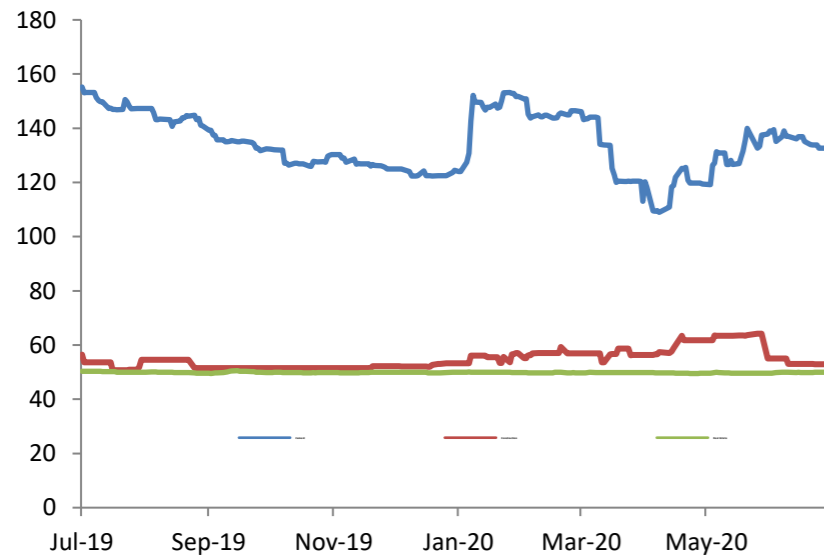
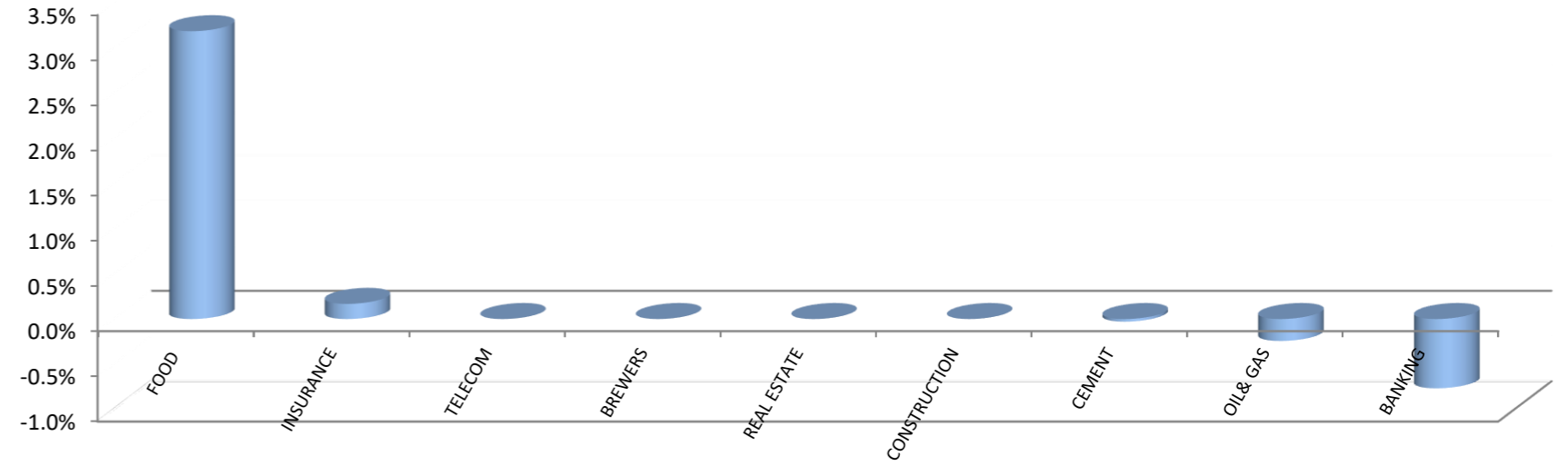
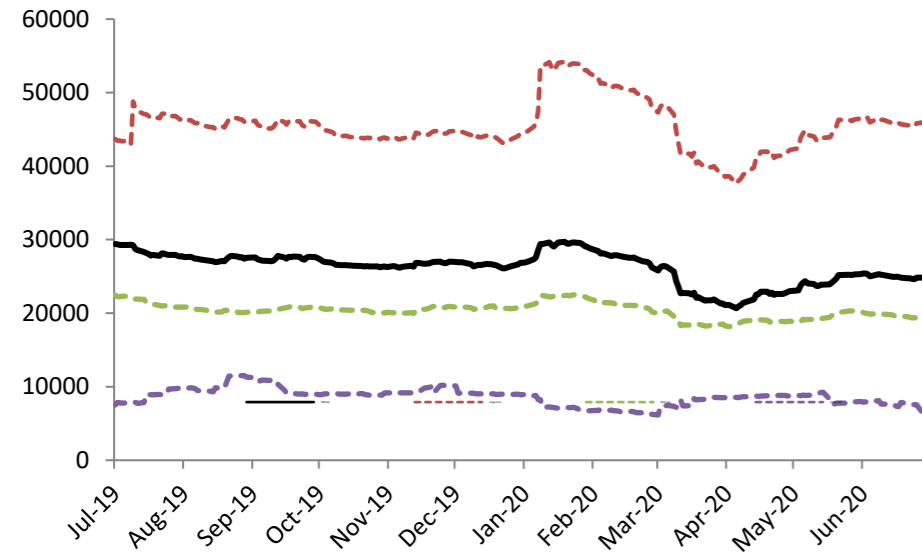


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,858.89	0.12%	0.42%	16.71%	-7.39%	-16.06%
Market Cap (N billions)	12,967.87	0.12%	0.42%	16.82%	0.07%	-0.63%
Volume Traded (millions)	157.63	23.92%	772.45	17,047.71	44,038.78	77,049.47
Value Traded (N millions)	1,631.48	-24.25%	9,834.00	189,435.93	499,930.52	920,359.69
NGN/USD	386	-0.09%	0.00%	0.12%	5.90%	7.05%
NSEASI (\$)	64.40	0.21%	0.42%	16.57%	-12.85%	-21.98%
Market Cap (\$ millions)	33,595.51	0.21%	0.42%	16.68%	-5.83%	-7.64%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.77%	-0.71%	18.11%	-18.70%	22.85%	-19.82%	-19.93%	2.20%	-11.71%
BREWERS	0.00%	-5.54%	21.41%	-40.61%	21.44%	-41.52%	-47.99%	2.66%	-8.62%
CEMENT	-0.03%	-0.97%	10.10%	8.28%	10.12%	6.53%	-15.01%	1.68%	-7.30%
TELECOM	0.00%	4.26%	16.10%	13.93%	23.78%	13.93%	-8.12%	1.56%	-6.52%
PERSONAL CARE	-6.31%	-11.94%	31.29%	-27.11%	26.09%	-28.17%	-47.70%	2.57%	-9.37%
CONSTRUCTION	0.00%	-0.06%	-6.00%	-0.64%	-6.00%	-0.64%	-6.17%	1.61%	-14.26%
FOOD	3.19%	3.29%	42.83%	-10.64%	42.56%	-12.30%	-4.80%	1.97%	-7.36%
INSURANCE	0.17%	-1.37%	0.99%	2.39%	0.43%	-1.18%	1.10%	0.93%	-3.94%
OIL& GAS	-0.24%	-12.23%	-28.13%	-42.91%	-30.48%	-59.69%	-49.29%	4.15%	-18.51%
REAL ESTATE	0.00%	0.23%	0.11%	0.20%	0.11%	-0.03%	-1.58%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.27%	0.85%	14.94%	5.11%	18.14%	3.46%	4.28%	1.53%	-4.78%
Mid Cap (Mid 30%)	-0.69%	-1.64%	3.53%	-6.86%	3.70%	-8.31%	-15.06%	0.72%	-3.95%
Small Cap (Bottom 60%)	-16.30%	-18.01%	-26.04%	-29.36%	-25.69%	-28.93%	-17.00%	3.28%	-16.30%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	0.00%	-2.22%	3.12%	-33.67%	-0.75%	10.92%	-34.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	190,245.05	5.30	1.92%	0.95%	30.86%	-15.20%	-19.70%	34.18%	-13.82%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	2.15%	5.56%	24.18%	5.56%	18.75%	26.67%	2.70%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	657,786.86	22.35	-1.54%	-1.76%	21.14%	-22.93%	-26.96%	26.27%	-24.75%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	0.00%	24.49%	-22.44%	-24.84%	24.49%	-26.22%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	206,133.67	6.25	-2.34%	-1.57%	16.82%	-10.71%	0.00%	25.00%	-12.59%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	106,695.58	6.30	0.00%	-1.56%	-4.55%	-7.35%	-8.03%	-4.55%	5.00%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,508.37	0.57	-5.00%	0.00%	9.62%	-10.94%	-13.64%	14.00%	-22.97%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	508,623.20	16.20	0.00%	0.31%	28.57%	-11.96%	-17.35%	38.46%	-12.90%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	-4.76%	2.04%	12.36%	-21.26%	-50.00%	12.36%	-23.08%	6.05	3.90	8.00	3.90	10.40	3.90
Fidelity Bank	31-Dec	50,126.40	1.73	-2.81%	-2.81%	-3.89%	-17.62%	-3.35%	-2.81%	-15.61%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	35,412.21	1.23	-4.65%	-3.91%	4.24%	-36.60%	-47.21%	6.96%	-38.19%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	22,588.32	15.00	0.00%	-9.09%	-40.48%	-50.08%	-68.62%	-40.48%	-50.08%	22.70	15.00	30.20	15.00	47.80	15.00
Nigerian Breweries	31-Dec	277,518.53	35.00	0.00%	-5.41%	37.25%	-39.60%	-41.67%	36.45%	-40.68%	44.00	22.00	59.00	22.00	61.00	22.00
International Breweries	31-Mar	13,376.36	4.10	0.00%	-9.89%	-24.07%	-56.84%	-77.60%	-16.33%	-56.84%	5.35	4.10	9.50	4.10	17.05	4.10
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,181,184.95	128.00	0.00%	-1.54%	-1.31%	-8.57%	-29.28%	-1.31%	-9.86%	150.00	116.80	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,456,167.22	43.00	0.00%	0.00%	21.81%	N/A	N/A	21.81%	N/A	44.00	29.40	44.00	29.40	44.00	29.40
Lafarge	31-Dec	59,191.93	10.80	-1.82%	-4.00%	16.13%	-22.86%	-12.20%	17.39%	-29.41%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	0.00%	-9.98%	-0.25%	-9.36%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	0.00%	8.79%	4.21%	7.61%	-36.13%	4.21%	-1.00%	1.04	0.74	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,676.00	4.20	9.09%	-14.29%	-4.55%	-22.22%	-37.78%	-4.55%	-25.66%	5.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	57,884.43	15.30	-10.00%	-10.00%	45.71%	-30.45%	-50.16%	39.09%	-30.45%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	6,577.32	5.50	-5.98%	-21.43%	42.86%	-0.90%	-46.08%	25.00%	-9.84%	8.45	4.35	8.45	3.45	10.20	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,086.52	7.50	0.00%	-1.32%	20.97%	-26.83%	-28.57%	10.29%	-28.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	28.24%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.10
Dangote Sugar	31-Dec	144,000.00	12.00	0.84%	-9.09%	33.33%	-13.04%	5.73%	33.33%	-11.76%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	51,303.84	19.55	-0.26%	-0.76%	-6.01%	0.26%	39.64%	-8.00%	-0.76%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	996,210.38	1,256.80	4.73%	6.60%	64.29%	-12.11%	-9.58%	64.29%	-14.50%	1,256.80	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,533.69	0.95	-4.04%	-4.04%	-3.06%	-4.04%	-5.00%	-3.06%	-4.04%	1.08	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	15,366.92	8.00	7.38%	14.29%	8.11%	-6.43%	22.14%	11.11%	-6.98%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-38.15%	0.00%	-7.73%	16.70	16.70	20.60	16.70	27.00	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	59.70%	13.51%	-3.00%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	31.47%	30.22%	10.06%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	28,883.09	2.40	0.00%	-2.04%	17.07%	-33.88%	-40.00%	17.07%	-39.85%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-12.08%	-35.00%	1.25%	-12.08%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	2,921.28	2.24	-9.68%	-9.68%	-6.28%	-25.33%	-43.29%	-6.28%	-37.78%	2.67	2.16	3.60	1.99	3.65	1.99
SEPLAT	31-Dec	213,577.78	386.00	0.00%	-9.98%	-29.11%	-29.78%	-27.17%	-29.11%	-41.32%	544.50	386.00	605.00	386.00	657.80	386.00
INSURANCE																
AIICO Insurance	31-Dec	8,096.19	0.92	-7.07%	-5.15%	22.67%	27.78%	39.39%	21.05%	27.78%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.92%	-5.17%	-6.78%	-2.65%	-9.09%	-6.78%	-8.33%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	18,480.00	1.76	-2.22%	-3.30%	0.57%	-2.22%	-12.00%	0.57%	-11.11%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,814.33	0.51	8.51%	13.33%	-15.00%	0.00%	2.00%	-7.27%	-7.27%	0.77	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	67,155.26	70.40	10.00%	10.00%	27.88%	28.00%	10.00%	27.88%	26.62%	70.40	55.05	70.40	55.05	70.40	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-4.74%	-12.98%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,391,655.28	117.50	0.00%	1.21%	17.50%	11.90%	-9.27%	30.56%	11.90%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,235,304.40	328.70	0.00%	9.97%	9.97%	9.97%	N/A	9.97%	9.97%	328.70	298.90	328.70	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OKOMU OIL PALM PLC.	70.40	10.00%	U A C N PLC.	8.00	14.29%	NESTLE NIGERIA PLC.	1,256.80	64.29%	LAW UNION AND ROCK INS. PLC.	0.97	94.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	150.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	10.00%	OKOMU OIL PALM PLC.	70.40	10.00%	CONOIL PLC	21.00	59.70%	MAY & BAKER NIGERIA PLC.	2.87	48.70%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
CUTIX PLC.	1.76	10.00%	CUTIX PLC.	1.76	10.00%	ASSOCIATED BUS COMPANY PLC	0.51	45.71%	EKOCORP PLC.	6.00	41.18%	LAW UNION AND ROCK INS. PLC.	0.97	79.63%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	9.37%	AIRTEL AFRICA PLC	328.70	9.97%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	40.00%	CUTIX PLC.	1.76	32.33%	EKOCORP PLC.	6.00	78.04%
P Z CUSSONS NIGERIA PLC.	4.20	9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	8.79%	UNILEVER NIGERIA PLC.	15.30	39.09%	MOBIL OIL NIG PLC.	192.60	30.22%	ASSOCIATED BUS COMPANY PLC	0.51	70.00%
PRESTIGE ASSURANCE CO. PLC.	0.51	8.51%	ACADEMY PRESS PLC.	0.32	6.67%	ZENITH BANK PLC	16.20	38.46%	AIICO INSURANCE PLC.	0.92	27.78%	FLOUR MILLS NIG. PLC.	19.55	39.64%
U A C N PLC.	8.00	7.38%	NESTLE NIGERIA PLC.	1,256.80	6.60%	NIGERIAN BREW. PLC.	35.00	36.45%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	27.27%	AIICO INSURANCE PLC.	0.92	39.39%
FIDSON HEALTHCARE PLC	3.20	7.38%	FIRST CITY MONUMENT BANK PLC.	1.90	5.56%	FBNH	5.30	34.18%	BETA GLASS CO PLC.	68.35	27.04%	VITAFOAM NIG PLC.	5.30	38.02%
ACADEMY PRESS PLC.	0.32	6.67%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	MAY & BAKER NIGERIA PLC.	2.87	34.11%	OKOMU OIL PALM PLC.	70.40	26.62%	DANGOTE FLOUR MILLS PLC	22.25	28.24%
NESTLE NIGERIA PLC.	1,256.80	4.73%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	4.55%	DANGOTE SUGAR REFINERY PLC	12.00	33.33%	LIVESTOCK FEEDS PLC.	0.62	24.00%	CUTIX PLC.	1.76	25.71%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	2.45	-7.20%	INTERNATIONAL BREWERIES PLC.	4.10	-9.89%	CHELLARAMS PLC.	2.51	-9.71%	STERLING BANK PLC.	1.23	-38.19%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.50	-46.08%
NATIONAL SALT CO. NIG. PLC	10.70	-7.76%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-9.98%	JULIUS BERGER NIG. PLC.	19.85	-9.98%	OANDO PLC	2.40	-39.85%	STERLING BANK PLC.	1.23	-47.21%
JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-8.00%	UNILEVER NIGERIA PLC.	15.30	-10.00%	CAP PLC	20.65	-10.99%	NIGERIAN BREW. PLC.	35.00	-40.68%	OMATEK VENTURES PLC	0.26	-48.00%
IKEJA HOTEL PLC	0.95	-8.65%	RED STAR EXPRESS PLC	3.23	-10.28%	INTERNATIONAL BREWERIES PLC.	4.10	-16.33%	AFROMEDIA PLC	0.20	-41.18%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-50.00%
LIVESTOCK FEEDS PLC.	0.62	-8.82%	LIVESTOCK FEEDS PLC.	0.62	-11.43%	OMATEK VENTURES PLC	0.26	-23.53%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	UNILEVER NIGERIA PLC.	15.30	-50.16%
ASSOCIATED BUS COMPANY PLC	0.51	-8.93%	UNITY BANK PLC	0.53	-11.67%	C & I LEASING PLC.	4.60	-25.81%	ARBICO PLC.	1.89	-46.15%	AFROMEDIA PLC	0.20	-51.22%
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.30	-9.09%	PRESTIGE ASSURANCE CO. PLC.	0.51	13.33%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-29.11%	OMATEK VENTURES PLC	0.26	-48.00%	ARBICO PLC.	1.89	-60.54%
ETERNA PLC.	2.24	-9.68%	P Z CUSSONS NIGERIA PLC.	4.20	-14.29%	ARBICO PLC.	1.89	-33.68%	GUINNESS NIG PLC	15.00	-50.08%	NCR (NIGERIA) PLC.	2.00	-66.67%
CHELLARAMS PLC.	2.51	-9.71%	IKEJA HOTEL PLC	0.95	-17.39%	GUINNESS NIG PLC	15.00	-40.48%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	15.00	-68.62%
UNILEVER NIGERIA PLC.	15.30	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.50	-21.43%	AFROMEDIA PLC	0.20	-41.18%	INTERNATIONAL BREWERIES PLC.	4.10	-56.84%	INTERNATIONAL BREWERIES PLC.	4.10	-77.60%

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