



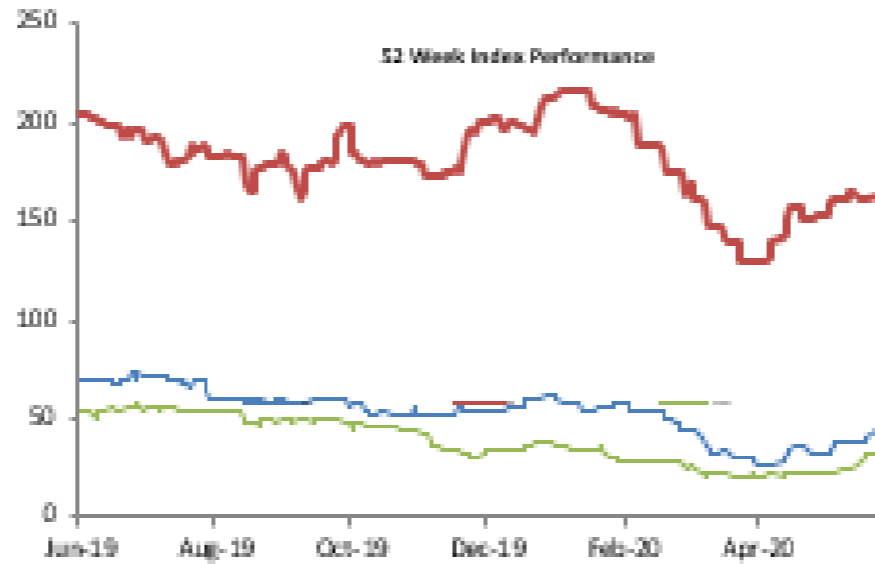
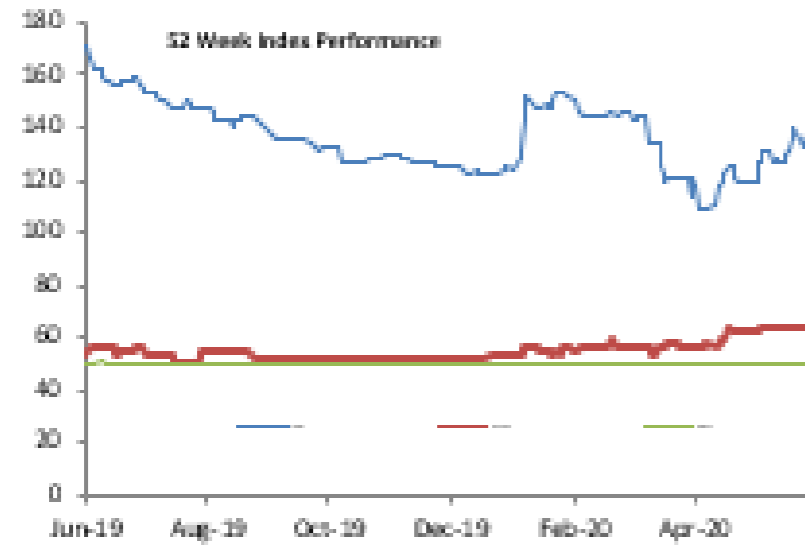
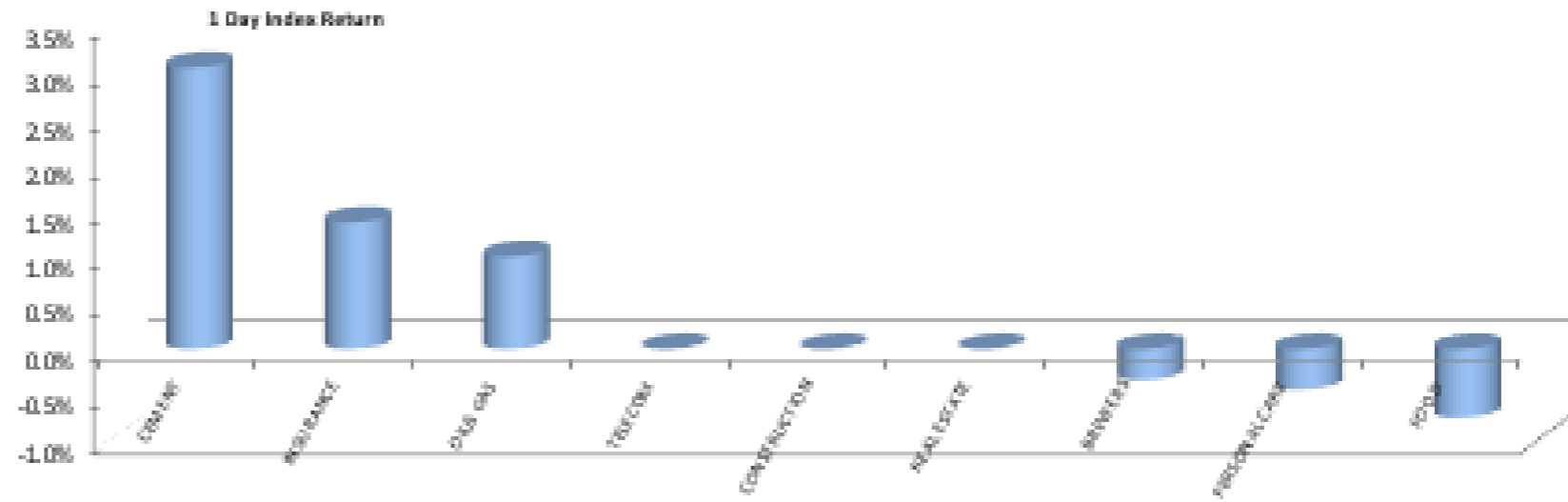
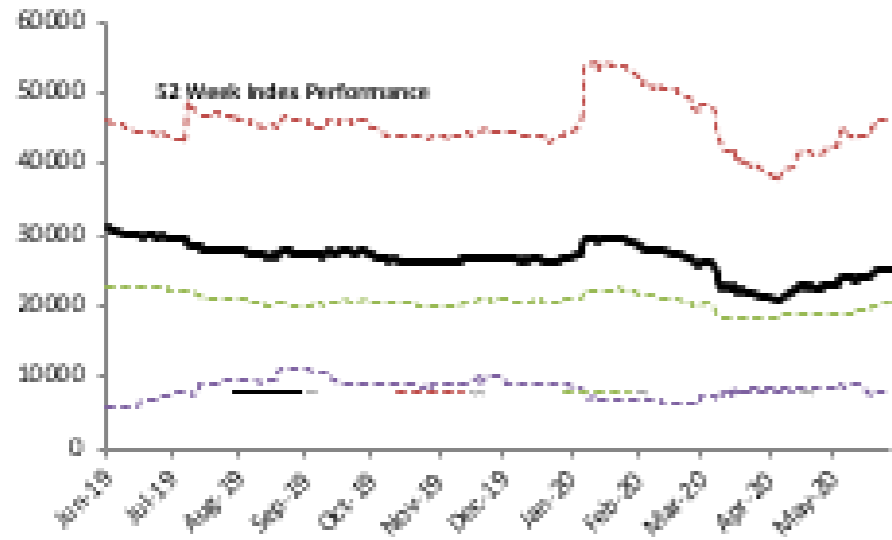
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,267.82	0.40%	0.25%	18.63%	-5.86%	-18.67%
Market Cap (N billions)	13,168.40	0.40%	0.25%	18.63%	1.62%	-3.77%
Volume Traded (millions)	325.76	-6.43%	1,255.52	12,570.35	39,561.43	83,455.91
Value Traded (N millions)	4,837.09	40.91%	13,866.00	128,047.21	438,541.81	1,006,486.59
NGN/USD	386	0.00%	0.10%	0.20%	5.99%	7.09%
NSEASI (\$)	65.40	0.40%	0.15%	18.39%	-11.50%	-24.44%
Market Cap (\$ millions)	34,085.89	0.40%	0.15%	18.39%	-4.46%	-10.60%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.73%	1.65%	-0.79%	-14.72%	31.32%	-14.28%	-16.48%	2.21%	-11.71%
BREWERS	-0.34%	9.28%	1.95%	-19.04%	49.53%	-27.99%	-34.43%	2.69%	-8.62%
CEMENT	3.04%	-1.83%	-6.15%	10.03%	14.15%	10.42%	-19.66%	1.71%	-7.30%
TELECOM	0.00%	0.59%	5.34%	-0.02%	18.62%	9.19%	-11.94%	1.60%	-6.52%
PERSONAL CARE	-0.43%	2.71%	20.34%	7.41%	48.94%	-15.16%	-39.95%	2.65%	-9.37%
CONSTRUCTION	0.00%	0.92%	12.82%	23.01%	13.95%	20.45%	8.27%	1.57%	-10.26%
FOOD	-0.74%	0.35%	-7.43%	-18.98%	24.04%	-23.69%	-20.96%	1.94%	-7.36%
INSURANCE	1.37%	3.41%	8.38%	2.93%	5.03%	3.34%	7.31%	0.93%	-3.94%
OIL& GAS	1.00%	0.50%	-22.88%	-20.00%	-1.96%	-43.15%	-33.34%	4.15%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.09%	-0.57%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.44%	0.08%	-3.40%	3.58%	19.18%	4.38%	-0.20%	1.54%	-4.78%
Mid Cap (Mid 30%)	0.25%	1.18%	0.83%	-2.73%	9.78%	-2.92%	-12.20%	0.73%	-3.95%
Small Cap (Bottom 60%)	0.55%	2.41%	27.49%	-20.87%	-6.55%	-10.63%	32.91%	3.38%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	205,388.60	7.10	0.00%	5.97%	-13.41%	-23.24%	16.39%	19.33%	-29.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	192,039.82	5.35	-2.73%	2.88%	13.83%	-20.15%	-24.11%	35.44%	-13.01%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,248.83	1.78	-4.81%	-1.66%	4.09%	-11.44%	10.56%	18.67%	-3.78%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	706,348.30	24.00	-1.64%	1.05%	0.84%	-21.18%	-24.05%	35.59%	-19.19%	24.85	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	358,000.00	35.80	0.00%	9.98%	10.15%	-6.16%	-14.76%	47.33%	-12.68%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	219,326.23	6.65	-1.48%	-2.21%	-0.75%	-5.67%	6.40%	33.00%	-6.99%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	113,469.90	6.70	0.00%	0.00%	3.08%	-4.29%	-2.19%	1.52%	11.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	24,087.91	0.61	0.00%	3.39%	12.96%	-15.28%	-4.69%	22.00%	-17.57%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	530,600.74	16.90	-3.15%	-0.29%	-8.65%	-9.14%	-15.92%	44.44%	-9.14%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	81,358.79	5.10	-6.42%	-8.93%	-5.56%	-27.14%	-54.26%	14.61%	-21.54%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	54,472.62	1.88	-0.53%	-0.53%	-3.59%	-8.29%	11.90%	5.62%	-8.29%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	39,730.78	1.38	-3.50%	2.99%	-1.43%	-29.95%	-40.00%	20.00%	-30.65%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	30,117.76	20.00	0.00%	12.68%	-20.63%	-35.48%	-58.76%	-20.63%	-33.44%	22.70	17.00	30.20	17.00	48.50	17.00
Nigerian Breweries	31-Dec	343,330.07	43.30	-0.35%	9.62%	6.91%	-15.18%	-25.34%	68.81%	-26.61%	43.45	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,497.00	4.75	-1.04%	-1.04%	-32.62%	-49.47%	-76.25%	-3.06%	-50.00%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,368,630.53	139.00	0.36%	-7.33%	-18.24%	-2.66%	-30.33%	7.17%	-2.11%	150.00	116.80	179.90	116.80	199.80	116.80
BUA CEMENT	31-Dec	1,422,302.87	42.00	7.69%	7.69%	13.06%	N/A	N/A	18.98%	N/A	42.00	29.40	42.00	29.40	42.00	29.40
Lafarge	31-Dec	63,302.48	11.55	-0.43%	2.67%	-25.48%	-17.50%	14.36%	25.54%	-24.51%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	36,300.00	27.50	0.00%	1.48%	22.77%	44.74%	15.30%	24.72%	38.19%	27.50	22.05	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	0.00%	-3.61%	-20.00%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,837.62	5.50	0.00%	6.80%	22.22%	4.76%	-32.10%	25.00%	-2.65%	5.50	4.00	5.85	3.75	8.15	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	13.33%	5.59%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	9,686.60	8.10	-4.14%	13.29%	92.86%	29.60%	-4.71%	84.09%	32.79%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	16,246.45	8.65	8.13%	10.19%	6.79%	-12.63%	-21.00%	27.21%	-18.01%	8.65	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	32.05%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	154,800.00	12.90	-7.86%	0.78%	6.61%	-6.52%	-2.27%	43.33%	-5.15%	14.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	5.00%	0.00%	-4.55%	15.07%	54.41%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-11.95%	-26.30%	-31.38%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,326.71	1.05	0.00%	5.00%	5.00%	-1.87%	-4.55%	7.14%	6.06%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	17,287.78	9.00	0.00%	7.78%	21.62%	12.50%	32.35%	25.00%	4.65%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-39.27%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	16.67%	13.51%	-4.55%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	0.00%	0.00%	60.59%	44.62%	22.23%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	33,696.93	2.80	6.06%	2.94%	3.70%	-25.33%	-33.33%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	0.00%	0.00%	34.17%	-4.64%	-26.85%	11.72%	-25.83%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-13.37%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	9,240.21	1.05	3.96%	0.96%	36.36%	50.00%	59.09%	38.16%	45.83%	1.05	0.73	1.05	0.67	1.05	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	7.69%	15.60%	5.00%	4.13%	6.78%	5.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	21,315.00	2.03	9.73%	18.71%	20.83%	19.41%	2.53%	16.00%	2.53%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	9.09%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	-0.62%	-5.88%	28.90%	-13.51%	16.26%	15.11%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	41,500.00	41.50	0.00%	0.00%	-7.57%	9.64%	-28.45%	13.85%	-12.63%	41.50	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,361,123.51	116.00	0.00%	0.87%	5.45%	-3.33%	-15.02%	28.89%	10.48%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MANSARD	2.03	9.73%	MANSARD	2.03	18.71%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.10	84.09%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
CADBURY NIGERIA PLC.	8.65	8.13%	CUTIX PLC.	1.87	14.72%	NIGERIAN BREW. PLC.	43.30	68.81%	MAY & BAKER NIGERIA PLC.	3.39	75.65%	LAW UNION AND ROCK INS. PLC.	1.01	110.42%
BUA CEMENT PLC	42.00	7.69%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.10	13.29%	CONOIL PLC	21.00	59.70%	NPF MICROFINANCE BANK PLC	1.81	57.39%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.50	6.38%	GUINNESS NIG PLC	20.00	12.68%	MAY & BAKER NIGERIA PLC.	3.39	58.41%	AIICO INSURANCE PLC.	1.05	45.83%	EKOCORP PLC.	6.00	78.04%
OANDO PLC	2.80	6.06%	MAY & BAKER NIGERIA PLC.	3.39	10.78%	NPF MICROFINANCE BANK PLC	1.81	57.39%	MOBIL OIL NIG PLC.	213.90	44.62%	AIICO INSURANCE PLC.	1.05	59.09%
FLOUR MILLS NIG. PLC.	21.00	5.00%	CHAMPION BREW. PLC.	0.91	9.64%	UNILEVER NIGERIA PLC.	17.00	54.55%	EKOCORP PLC.	6.00	41.18%	FLOUR MILLS NIG. PLC.	21.00	54.41%
CHAMS PLC	0.24	4.35%	NIGERIAN BREW. PLC.	43.30	9.62%	StanbicBTC Holdco PLC	35.80	47.33%	CUTIX PLC.	1.87	40.60%	MAY & BAKER NIGERIA PLC.	3.39	48.68%
AIICO INSURANCE PLC.	1.05	3.96%	U A C N PLC.	9.00	7.78%	ZENITH BANK PLC	16.90	44.44%	LIVESTOCK FEEDS PLC.	0.70	40.00%	NPF MICROFINANCE BANK PLC	1.81	34.07%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	3.23%	BUA CEMENT PLC	42.00	7.69%	DANGOTE SUGAR REFINERY PLC	12.90	43.33%	JULIUS BERGER NIG. PLC.	27.50	38.19%	U A C N PLC.	9.00	32.35%
NPF MICROFINANCE BANK PLC	1.81	2.84%	CUSTODIAN AND ALLIED INSURANCE PLC	6.30	7.69%	AIICO INSURANCE PLC.	1.05	38.16%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.10	32.79%	DANGOTE FLOUR MILLS PLC	22.25	32.05%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	16.90	-3.15%	C & I LEASING PLC.	5.35	-2.73%	OMATEK VENTURES PLC	0.31	-8.82%	ACCESS BANK PLC.	7.10	-29.00%	FORTE OIL PLC.	16.70	-39.27%
UBA CAPITAL	2.59	-3.36%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	-3.03%	JOHN HOLT PLC.	0.51	-8.93%	OANDO PLC	2.80	-29.82%	STERLING BANK PLC.	1.38	-40.00%
STERLING BANK PLC.	1.38	-3.50%	AFRICA PRUDENTIAL	4.00	-5.88%	CAP PLC	20.65	-10.99%	STERLING BANK PLC.	1.38	-30.65%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.10	-4.14%	AFROMEDIA PLC	0.26	-7.14%	ACADEMY PRESS PLC.	0.30	-11.76%	NESTLE NIGERIA PLC.	995.00	-32.31%	UNILEVER NIGERIA PLC.	17.00	-45.16%
AFRICA PRUDENTIAL	4.00	-4.76%	DANGOTE CEMENT PLC	139.00	-7.33%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	ROYAL EXCHANGE PLC.	0.20	-33.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
FIRST CITY MONUMENT BANK PLC.	1.78	-4.81%	VITAFOAM NIG PLC.	5.55	-7.50%	C & I LEASING PLC.	5.35	-13.71%	GUINNESS NIG PLC	20.00	-33.44%	ECOBANK TRANSNATIONAL INCORPORATED	5.10	-54.26%
ECOBANK TRANSNATIONAL INCORPORATED	5.10	-6.42%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.71	-7.79%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	OMATEK VENTURES PLC	0.31	-38.00%	ARBICO PLC.	2.09	-56.37%
VITAFOAM NIG PLC.	5.55	-7.50%	ECOBANK TRANSNATIONAL INCORPORATED	5.10	-8.93%	GUINNESS NIG PLC	20.00	-20.63%	ARBICO PLC.	2.09	-40.46%	GUINNESS NIG PLC	20.00	-58.76%
DANGOTE SUGAR REFINERY PLC	12.90	-7.86%	LEARN AFRICA PLC.	1.13	-9.60%	AFROMEDIA PLC	0.26	-23.53%	INTERNATIONAL BREWERIES PLC.	4.75	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
LEARN AFRICA PLC.	1.13	-9.60%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-13.04%	ARBICO PLC.	2.09	-26.67%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.75	-76.25%

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