

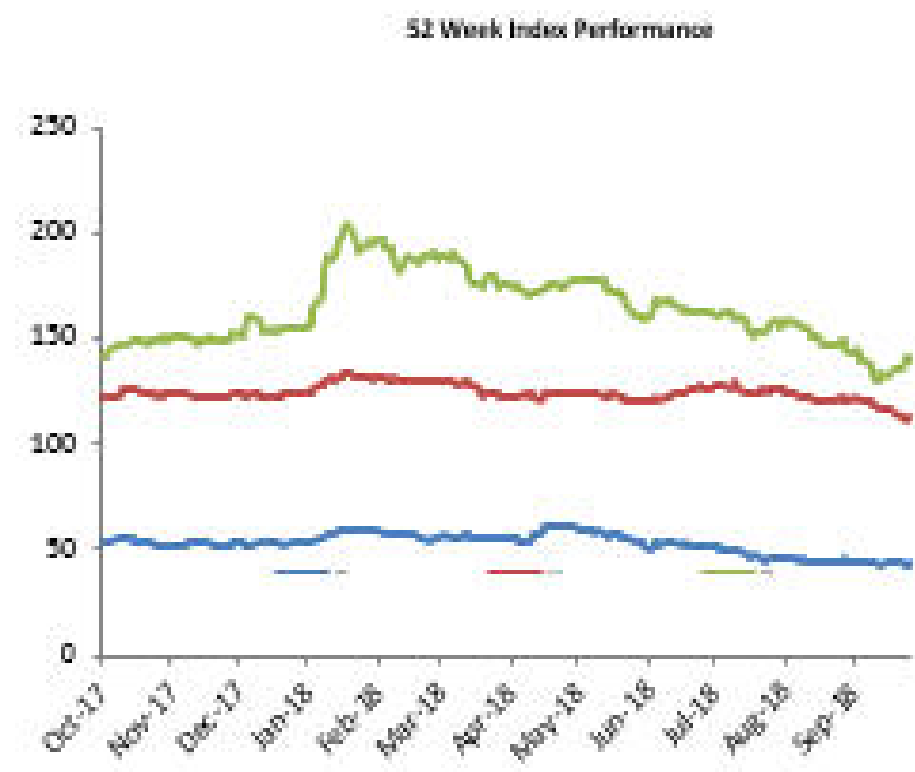
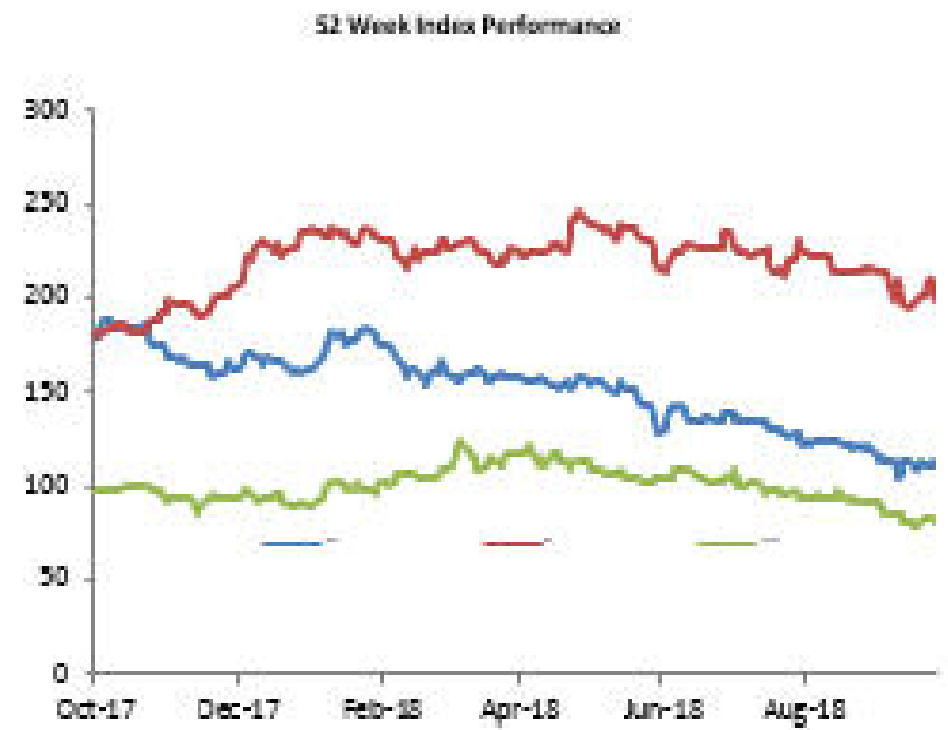
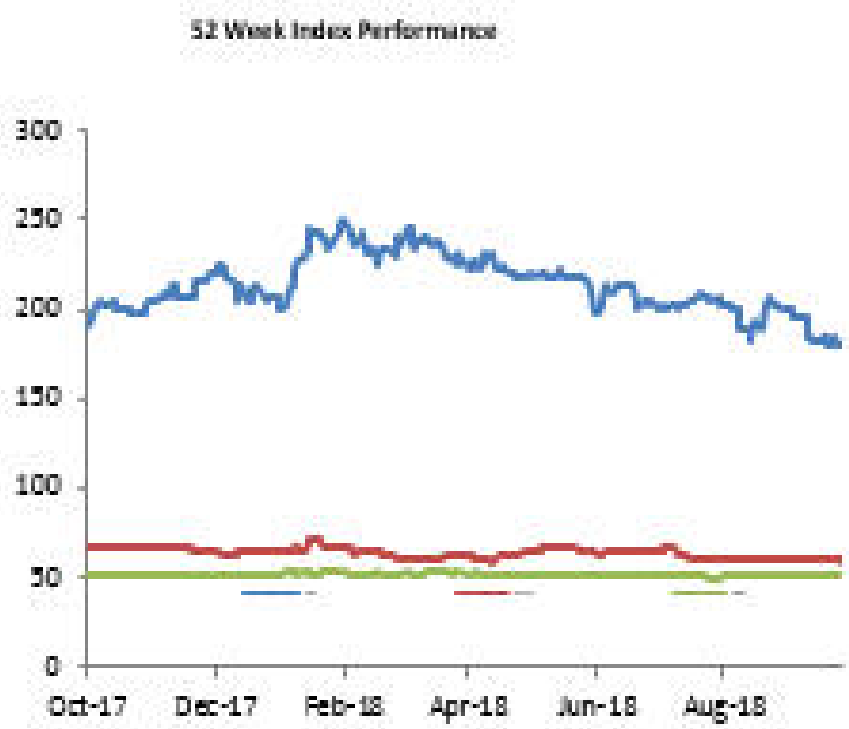
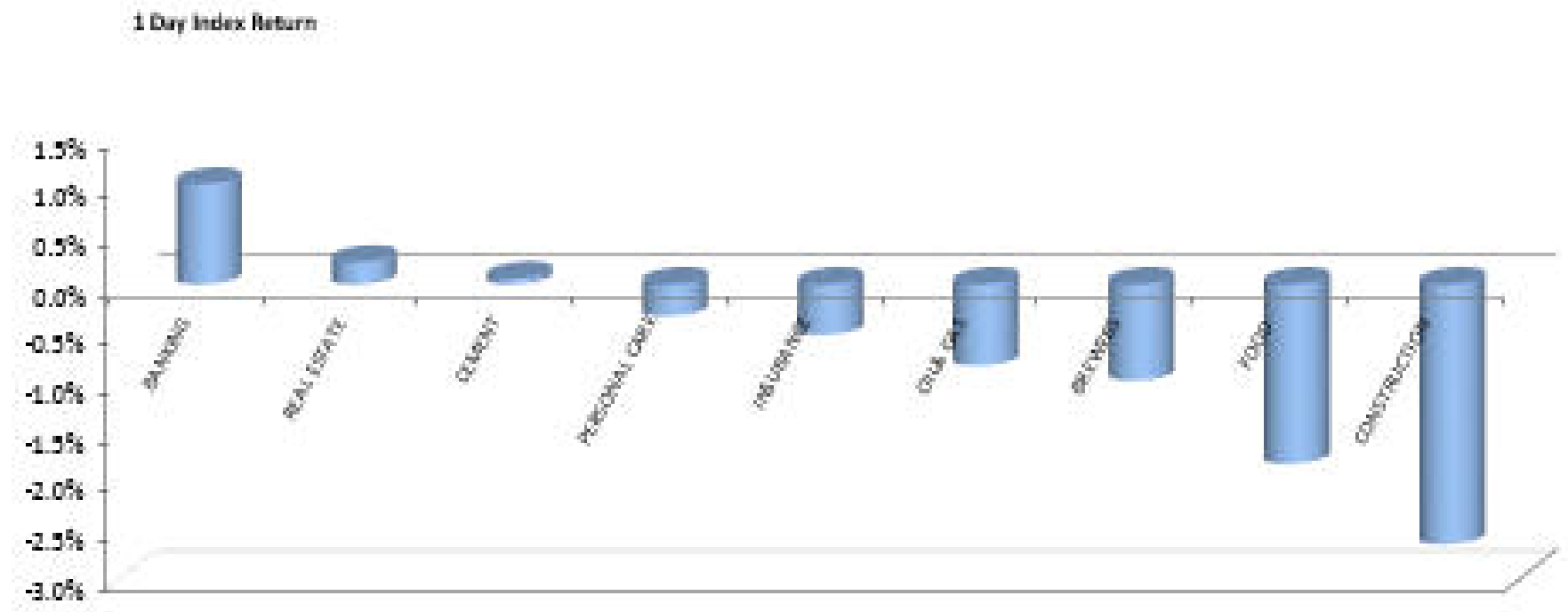
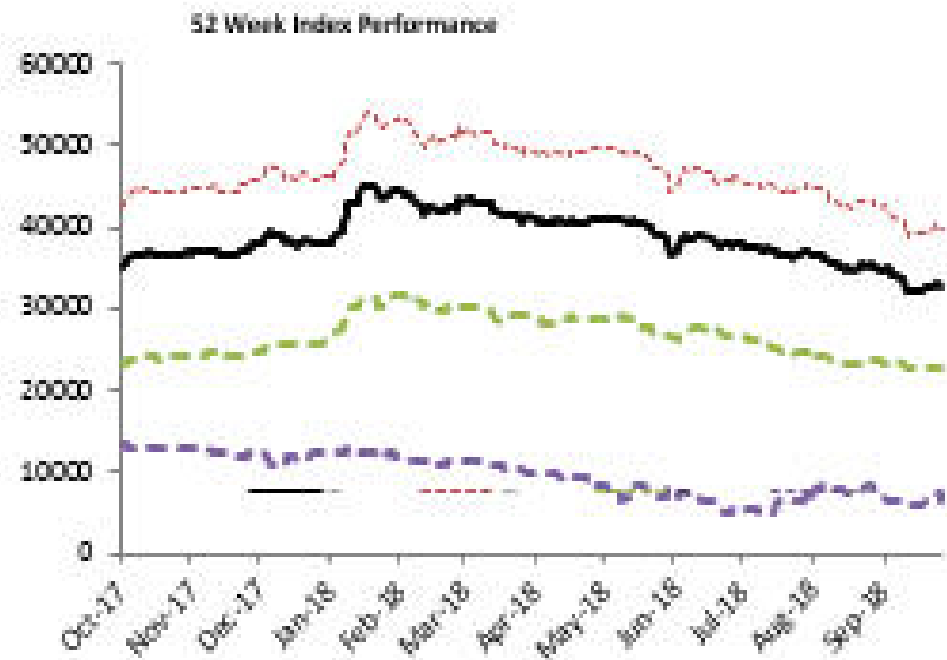


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,766.37	0.01%	0.70%	-14.40%	-14.32%	-7.55%
Market Cap (N billions)	11,962.26	0.01%	0.70%	-13.73%	-12.10%	-2.08%
Volume Traded (millions)	182.82	18.51%	921.54	15,484.79	80,935.97	104,822.32
Value Traded (N millions)	2,821.83	3.40%	14,193.20	194,934.70	932,037.06	1,205,965.83
NGN/USD	363.74	0.00%	0.02%	0.67%	0.95%	1.19%
NSEASI (\$)	90.08	0.01%	0.68%	-14.97%	-15.13%	-8.65%
Market Cap (\$ millions)	32,886.83	0.01%	0.68%	-14.31%	-12.93%	-3.25%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.02%	3.65%	-12.75%	-18.81%	-13.44%	-9.17%	0.38%	1.26%	-3.99%
BREWERS	-0.99%	-1.95%	-17.82%	-29.37%	-19.93%	-31.22%	-39.22%	1.61%	-5.16%
CEMENT	0.06%	-0.14%	-10.97%	-20.54%	-12.31%	-12.76%	-7.03%	1.75%	-6.72%
PERSONAL CARE	-0.33%	1.81%	-20.85%	-30.36%	-21.98%	-9.87%	-19.59%	1.86%	-5.80%
CONSTRUCTION	-2.64%	-2.64%	-8.16%	-4.70%	-8.16%	-9.19%	-11.82%	1.16%	-6.44%
FOOD	-1.83%	-0.56%	-12.32%	-9.69%	-15.08%	-14.95%	10.34%	1.39%	-6.86%
INSURANCE	-0.52%	-1.16%	-10.97%	-9.28%	-11.08%	-8.94%	-8.14%	0.69%	-2.36%
OIL& GAS	-0.83%	-2.69%	-17.48%	-22.25%	-17.90%	-21.57%	-21.37%	1.23%	-3.59%
REAL ESTATE	0.22%	0.70%	-0.17%	-3.44%	0.11%	-2.50%	-2.31%	0.18%	-0.60%
<b>ARM Capitalization Indices</b>									
Large Cap (Top 10%)	0.11%	1.05%	-11.97%	-18.30%	-13.40%	-13.35%	-6.84%	0.99%	-3.76%
Mid Cap (Mid 30%)	-0.35%	-1.22%	-14.99%	-22.28%	-15.17%	-12.55%	-3.52%	0.79%	-2.49%
Small Cap (Bottom 60%)	-15.23%	3.03%	18.86%	-36.95%	27.73%	-46.78%	-50.28%	4.40%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	235,762.97	8.15	0.62%	0.00%	-20.87%	-26.91%	-15.37%	-21.26%	-22.01%	10.50	7.60	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	27,329.26	1.18	0.00%	-3.28%	-13.87%	-37.89%	7.27%	-17.48%	-21.33%	1.43	1.09	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	319,468.11	8.90	3.49%	3.49%	-16.82%	-26.45%	57.80%	-16.04%	1.14%	10.60	8.00	14.75	8.00	14.75	5.61
FCMB	31-Dec	35,248.83	1.78	0.00%	1.14%	-22.27%	-25.83%	66.36%	-18.35%	20.27%	2.28	1.60	3.61	1.58	3.61	1.03
Guaranty Trust Bank	31-Dec	1,075,709.60	36.55	-0.41%	5.33%	-8.74%	-14.50%	-8.63%	-9.75%	-10.31%	41.50	32.50	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	460,000.00	46.00	6.24%	9.52%	-8.00%	-4.17%	16.46%	-11.54%	10.84%	52.05	41.00	52.05	40.90	52.05	40.00
United Bank For Africa	31-Dec	277,043.66	8.40	1.20%	5.00%	-20.38%	-26.96%	-2.78%	-20.00%	-18.45%	10.50	7.05	13.00	7.05	13.00	7.05
Union Bank	31-Dec	86,372.61	5.10	0.00%	-12.07%	-17.07%	-20.31%	-11.46%	-16.39%	-34.62%	6.00	5.00	8.78	5.00	8.78	5.00
Wema Bank	31-Dec	22,508.37	0.57	3.64%	0.00%	-18.57%	-38.71%	14.00%	-21.92%	9.62%	0.77	0.55	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	675,024.62	21.50	0.00%	3.37%	-13.65%	-27.85%	-8.12%	-14.00%	-16.15%	24.60	19.60	33.51	19.60	33.51	19.60
Ecobank	31-Dec	285,553.41	17.90	-0.56%	-0.56%	-10.50%	-9.48%	2.29%	-10.50%	5.29%	22.15	17.90	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	10,687.83	0.77	0.00%	0.00%	6.94%	-1.28%	45.28%	11.59%	54.00%	0.77	0.48	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	49,257.15	1.70	-1.73%	3.03%	-25.44%	-31.45%	26.87%	-26.09%	-30.89%	2.21	1.51	3.99	1.51	3.99	1.33
Sterling Bank	31-Dec	43,185.63	1.50	0.00%	3.45%	7.91%	-17.13%	42.86%	7.14%	38.89%	1.50	1.26	2.42	1.13	2.42	0.98
<b>BREWERIES</b>																
Guinness	30-Jun	120,471.06	80.00	-7.14%	-9.09%	-17.57%	-22.71%	-15.80%	-18.16%	-14.89%	99.05	80.00	120.25	80.00	120.25	80.00
Nigerian Breweries	31-Dec	725,512.73	91.50	0.00%	-1.61%	-17.57%	-28.52%	-44.55%	-19.88%	-32.17%	113.90	84.00	152.68	84.00	170.00	84.00
International Breweries	31-Mar	106,032.11	32.50	0.00%	5.01%	-20.73%	-40.26%	-12.16%	-23.26%	-40.37%	42.35	30.00	64.00	30.00	64.00	30.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.00%	0.00%	-8.89%	-18.97%	-3.75%	-10.48%	-10.87%	236.00	205.00	278.00	205.00	278.00	205.00
C.C.N.N.	31-Dec	31,793.95	25.30	10.00%	6.75%	7.66%	28.75%	202.63%	5.42%	166.32%	31.35	22.25	31.35	9.50	31.35	8.06
W.A Portland Cement	31-Dec	121,672.30	22.20	-1.33%	-5.53%	-47.14%	-52.16%	-56.20%	-45.79%	-50.55%	40.95	20.70	56.90	20.70	57.31	20.70
Julius Berger	31-Dec	31,548.00	23.90	-4.40%	-4.40%	-13.09%	-7.72%	-18.51%	-13.09%	-14.64%	30.00	23.90	32.00	23.50	32.00	23.50
UACN Property DevCo	31-Dec	2,681.25	1.95	4.28%	14.71%	-2.99%	-38.10%	-28.31%	2.09%	-30.11%	1.95	1.55	3.20	1.55	3.20	1.55
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	49,829.49	12.55	-2.33%	-7.04%	-36.78%	-45.43%	-51.73%	-39.37%	-39.08%	20.70	12.50	25.40	12.50	25.40	12.50
Unilever	31-Dec	170,248.33	45.00	0.00%	4.65%	-13.88%	-18.18%	3.19%	-14.29%	9.76%	55.00	43.00	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,742.27	14.00	2.56%	2.56%	-26.32%	-58.82%	-36.36%	-26.32%	-35.22%	19.00	13.10	34.85	13.10	34.85	13.10
<b>FOOD &amp; BEVERAGES</b>																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.27%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	17,091.64	9.10	-1.09%	0.55%	-30.00%	-39.74%	-17.20%	-30.00%	-41.93%	13.00	9.05	18.40	9.05	18.40	9.05
Dangote Flour Mills	30-Sep	36,000.00	7.20	-1.37%	-2.70%	-28.00%	-54.86%	12.85%	-28.00%	-40.74%	10.10	7.15	16.90	7.15	16.90	6.34
Dangote Sugar	31-Dec	170,400.00	14.20	0.00%	-3.40%	-25.26%	-32.54%	3.65%	-25.26%	-29.00%	19.50	13.90	23.35	13.90	23.35	13.47
Flour Mills	31-Mar	52,484.74	20.00	1.78%	0.00%	-37.89%	-46.38%	-24.67%	-37.50%	-31.03%	32.80	19.00	38.00	19.00	38.00	19.00
Nestle	31-Dec	1,109,718.75	1,400.00	-2.27%	0.00%	-6.74%	4.45%	14.74%	-11.11%	-10.03%	1,600.00	1,350.00	1,615.00	1,317.00	1,615.00	1,200.00
Honeywell	31-Mar	11,498.79	1.45	3.57%	3.57%	-39.83%	-42.23%	-28.22%	-36.68%	-30.95%	2.08	1.27	3.52	1.27	3.52	1.27
UACN	31-Dec	20,553.25	10.70	-9.70%	-9.32%	-23.57%	-42.16%	-28.67%	-23.57%	-36.69%	14.00	10.00	19.42	10.00	19.42	10.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	26,114.75	20.05	0.00%	-6.74%	-41.12%	-52.15%	-59.82%	-38.96%	-53.89%	31.30	17.50	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,197.55	21.90	0.00%	0.00%	-27.00%	-34.53%	-20.51%	-27.00%	-21.79%	30.00	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,176.29	175.20	0.00%	-2.12%	-3.20%	-1.02%	3.06%	-4.26%	-9.97%	199.90	165.00	216.00	164.50	216.00	152.21
Oando	31-Dec	60,173.09	5.00	-3.85%	-1.96%	-23.08%	-16.53%	-15.68%	-21.88%	-16.53%	6.60	4.55	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-16.64%	0.71%	-10.73%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,132.50	183.00	0.00%	-3.53%	-8.73%	-23.21%	-20.78%	-12.86%	-20.42%	210.00	177.60	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,150.90	6.25	4.17%	0.00%	-2.50%	-6.02%	80.64%	-7.13%	53.94%	7.20	5.90	7.26	4.26	7.26	3.32
SEPLAT	31-Dec	348,585.50	630.00	1.29%	1.29%	-3.08%	-5.28%	39.97%	-3.08%	0.60%	710.00	600.00	785.00	600.00	785.00	450.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	6,776.16	0.77	0.00%	-4.94%	22.22%	18.46%	40.00%	26.23%	48.08%	0.99	0.61	0.99	0.53	0.99	0.51
Continental Re	31-Dec	14,562.12	1.41	2.17%	-2.76%	-2.76%	-21.23%	-6.00%	-2.76%	0.71%	1.69	1.37	1.89	1.37	1.89	1.31
Custodian & Allied	31-Dec	30,468.06	5.18	-1.89%	-7.50%	3.19%	24.22%	43.89%	1.17%	31.81%	6.80	5.04	6.80	3.93	6.80	3.50
Mansard	31-Dec	20,475.00	1.95	0.00%	4.84%	-30.36%	-23.53%	-2.50%	-30.36%	1.04%	2.80	1.86	2.94	1.86	2.94	1.86
Prestige Assurance	31-Dec	2,979.88	0.54	8.00%	1.89%	-1.82%	14.89%	8.00%	-1.82%	8.00%	0.62	0.46	0.67	0.43	0.67	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	73,451.07	77.00	9.84%	0.00%	-14.44%	6.94%	21.82%	-16.30%	13.75%	92.00	70.10	94.20	67.69	94.20	63.21
Presco	31-Dec	56,550.00	56.55	0.00%	-5.75%	-24.60%	-21.46%	-4.15%	-24.60%	-17.45%	75.50	56.55	78.00	56.55	78.00	56.55

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	25.30	10.00%	NIGER INSURANCE CO. PLC.	0.37	19.35%	C & I LEASING PLC.	3.02	45.89%	CEMENT CO. OF NORTH.NIG. PLC	25.30	166.32%	CEMENT CO. OF NORTH.NIG. PLC	25.30	202.63%
OKOMU OIL PALM PLC.	77.00	9.84%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.95	14.71%	CUTIX PLC.	4.10	36.67%	CUTIX PLC.	4.10	103.98%	C & I LEASING PLC.	3.02	85.28%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.34	9.68%	FIRST ALUMINIUM NIGERIA PLC	0.41	10.81%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.80	36.59%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	ETERNA PLC.	6.25	80.64%
LIVESTOCK FEEDS PLC.	0.57	9.62%	LINKAGE ASSURANCE PLC	0.70	9.38%	AIICO INSURANCE PLC.	0.77	26.23%	UNITY BANK PLC	0.87	64.15%	FIDSON HEALTHCARE PLC	6.00	70.45%
PRESTIGE ASSURANCE CO. PLC.	0.54	8.00%	UNIVERSITY PRESS PLC.	2.05	7.33%	SKYE BANK PLC	0.77	11.59%	FIDSON HEALTHCARE PLC	6.00	62.16%	FIRST CITY MONUMENT BANK PLC.	1.78	66.36%
STANBICIBTC HOLDCO PLC	46.00	6.24%	CEMENT CO. OF NORTH.NIG. PLC	25.30	6.75%	VITAFOAM NIG PLC.	3.50	8.02%	SKYE BANK PLC	0.77	54.00%	CUTIX PLC.	4.10	64.00%
CAP PLC	28.45	4.60%	VITAFOAM NIG PLC.	3.50	6.06%	FIRST ALUMINIUM NIGERIA PLC	0.41	7.89%	ETERNA PLC.	6.25	53.94%	FBNH	8.90	57.80%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.95	4.28%	GUARANTY TRUST BANK PLC.	36.55	5.33%	STERLING BANK PLC.	1.50	7.14%	BETA GLASS CO PLC.	78.00	52.02%	NATIONAL SALT CO. NIG. PLC	18.50	53.91%
ETERNA PLC.	6.25	4.17%	INTERNATIONAL BREWERIES PLC.	32.50	5.01%	CEMENT CO. OF NORTH.NIG. PLC	25.30	5.42%	AIICO INSURANCE PLC.	0.77	48.08%	LEARN AFRICA PLC.	1.10	48.65%
WEMA BANK PLC.	0.57	3.64%	U B A PLC	8.40	5.00%	UNITY CAPITAL ASSURANCE PLC	0.30	3.45%	STERLING BANK PLC.	1.50	38.89%	SKYE BANK PLC	0.77	45.28%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LASACO ASSURANCE PLC.	0.30	-3.23%	ROYAL EXCHANGE PLC.	0.22	-8.33%	FLOUR MILLS NIG. PLC.	20.00	-37.50%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-60.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-60.00%
CONSOLIDATED HALLMARK INSURANCE PLC	0.29	-3.33%	BERGER PAINTS PLC	6.30	-8.70%	JAPPAUL OIL & MARITIME SERVICES PLC	0.22	-38.89%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
OANDO PLC	5.00	-3.85%	GUINNESS NIG PLC	80.00	-9.09%	FORTE OIL PLC.	20.05	-38.96%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
JULIUS BERGER NIG. PLC.	23.90	-4.40%	ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	P Z CUSSONS NIGERIA PLC.	12.55	-39.37%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
FIRST ALUMINIUM NIGERIA PLC	0.41	-6.82%	AIRLINE SERVICES AND LOGISTICS PLC	5.60	-9.17%	TANTALIZERS PLC	0.21	-41.67%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
GUINNESS NIG PLC	80.00	-7.14%	U A C N PLC.	10.70	-9.32%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-42.86%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
SOVEREIGN TRUST INSURANCE PLC	0.23	-8.00%	UNITY BANK PLC	0.87	-9.38%	LAFARGE WAPCO PLC.	22.20	-45.79%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.27	-9.17%	LIVESTOCK FEEDS PLC.	0.57	-9.52%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-52.38%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	-9.52%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.34	-10.53%	UNIVERSAL INSURANCE COMPANY PLC	0.23	-54.00%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
U A C N PLC.	10.70	-9.70%	UNION BANK NIG.PLC.	5.10	-12.07%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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