

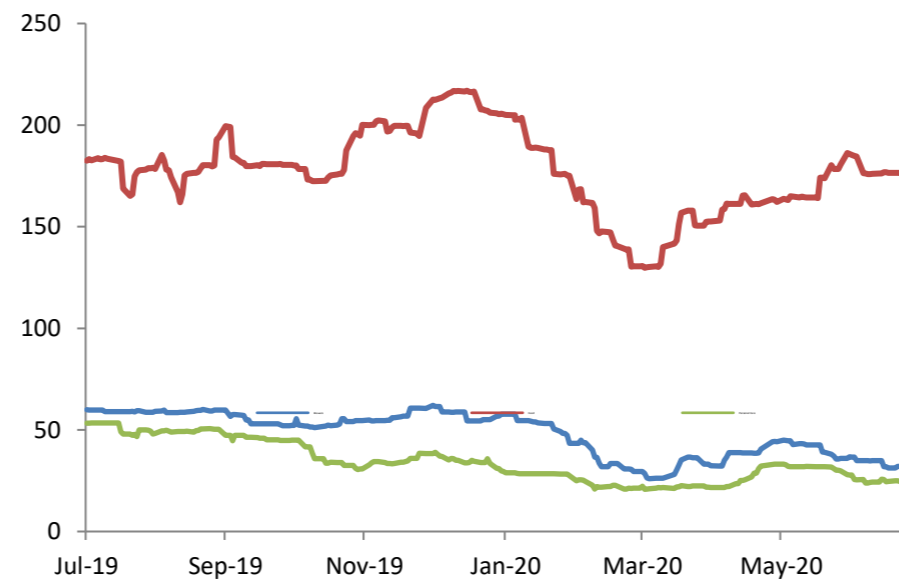
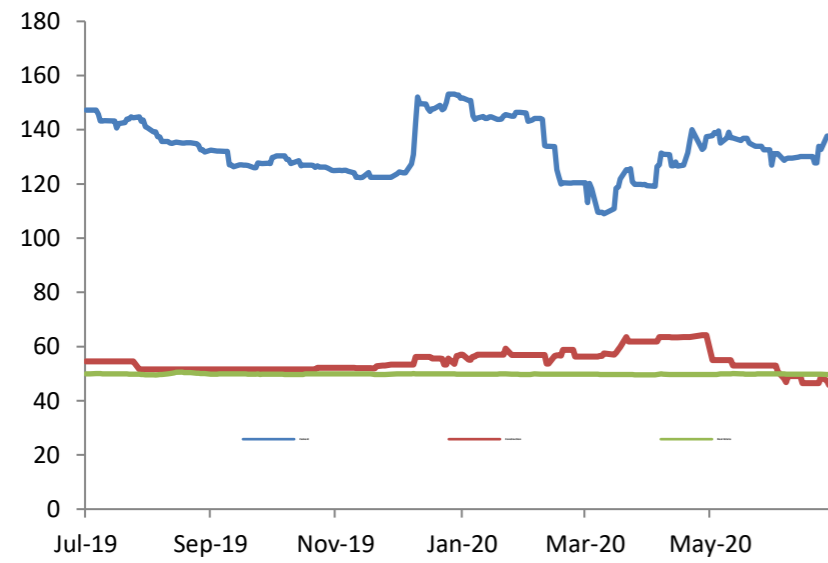
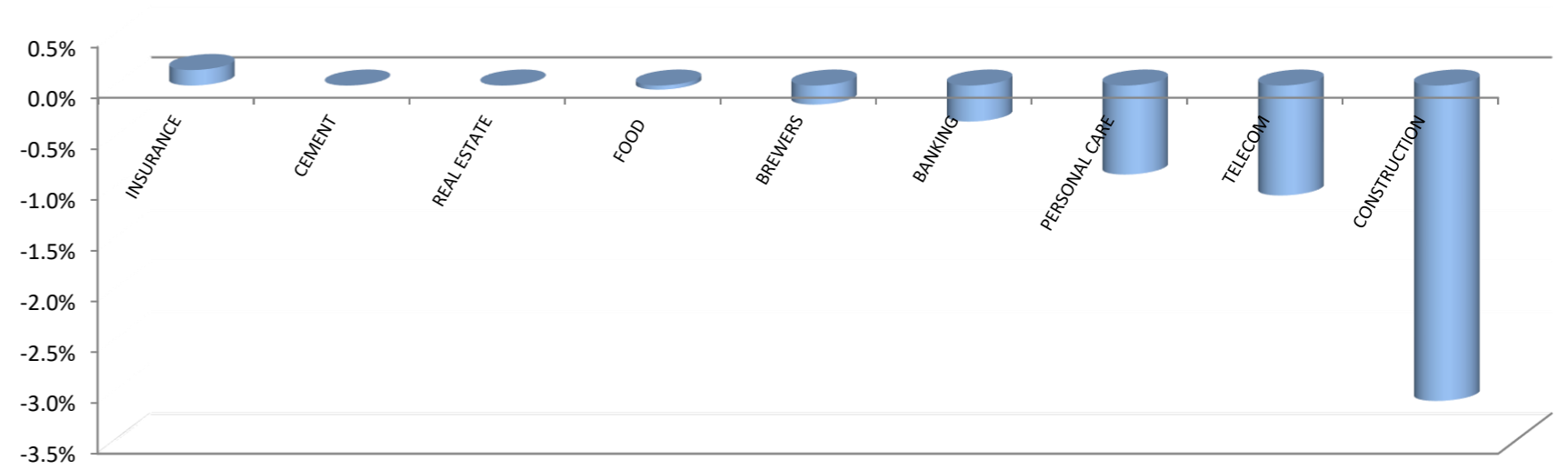
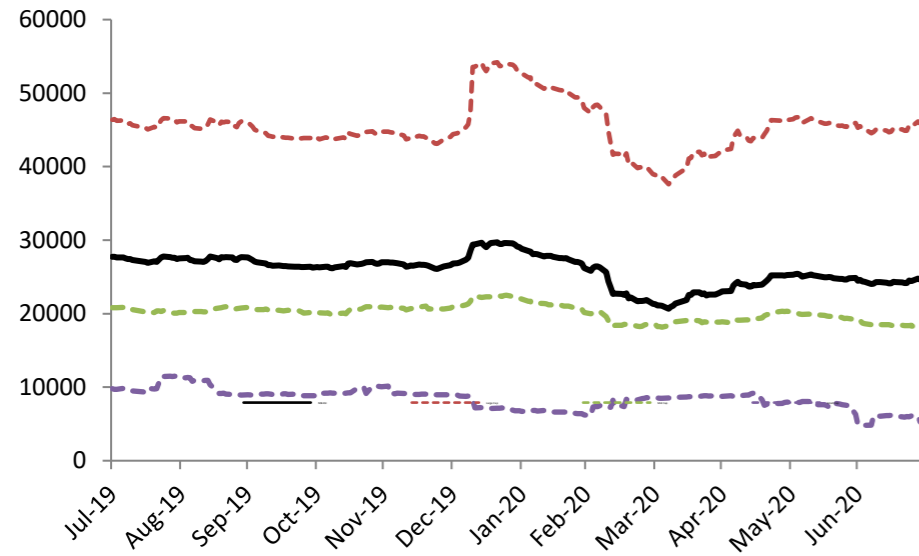
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,650.16	-0.54%	1.97%	0.70%	-8.17%	-11.40%
Market Cap (N billions)	12,858.98	-0.54%	1.97%	0.70%	-0.77%	-5.16%
Volume Traded (millions)	150.14	-11.68%	1,235.43	4,255.11	48,574.56	77,316.61
Value Traded (N millions)	1,977.78	-17.09%	15,813.26	49,774.69	552,845.14	922,598.25
NGN/USD	390	0.06%	0.34%	0.78%	6.86%	7.48%
NSEASI (\$)	63.29	-0.60%	1.62%	-0.08%	-14.46%	-18.02%
Market Cap (\$ millions)	33,014.08	-0.60%	1.62%	-0.08%	-7.57%	-12.25%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.35%	2.97%	4.55%	-26.12%	-0.87%	-21.25%	-15.21%	2.22%	-11.71%
BREWERS	-0.19%	-0.38%	-3.70%	-43.93%	-13.39%	-48.10%	-48.83%	2.65%	-8.62%
CEMENT	0.00%	7.80%	14.97%	-9.92%	8.48%	10.61%	-6.52%	1.75%	-7.30%
TELECOM	-1.08%	-0.54%	14.59%	3.29%	2.36%	16.62%	1.32%	1.52%	-6.52%
PERSONAL CARE	-0.87%	-6.37%	7.26%	-24.52%	-15.90%	-40.18%	-56.25%	2.67%	-9.37%
CONSTRUCTION	-3.10%	-1.57%	-25.89%	-19.00%	-13.53%	-14.08%	-11.64%	1.71%	-14.26%
FOOD	-0.04%	-0.20%	15.58%	-14.25%	-5.26%	-17.11%	-5.73%	1.94%	-7.36%
INSURANCE	0.15%	1.69%	-2.74%	-7.08%	-3.27%	-4.40%	2.18%	0.94%	-3.94%
OIL& GAS	-10.55%	-29.83%	-48.13%	-68.81%	-33.98%	-73.58%	-56.97%	4.13%	-18.51%
REAL ESTATE	0.00%	-0.26%	0.20%	-0.40%	-0.52%	-0.55%	-0.91%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.53%	2.26%	10.08%	-14.34%	1.40%	3.37%	-1.48%	1.28%	-4.78%
Mid Cap (Mid 30%)	-0.35%	-1.54%	-3.92%	-18.61%	-4.85%	-13.58%	-13.02%	0.72%	-3.95%
Small Cap (Bottom 60%)	-13.59%	-11.08%	-40.45%	-22.77%	6.28%	-41.03%	-46.32%	3.87%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	182,246.22	6.30	0.00%	2.44%	0.80%	-37.00%	0.00%	-3.82%	-37.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	177,681.70	4.95	-1.00%	0.00%	11.24%	-29.79%	-10.81%	-5.71%	-19.51%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	38,615.29	1.95	1.04%	2.63%	14.71%	-0.51%	21.12%	1.04%	5.41%	1.95	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	665,144.65	22.60	-3.00%	5.12%	7.62%	-27.10%	-20.70%	2.49%	-23.91%	23.30	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	300,000.00	30.00	0.00%	3.45%	5.26%	-27.71%	-21.26%	-0.83%	-26.83%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	202,835.53	6.15	0.00%	0.00%	4.24%	-25.00%	6.03%	-1.60%	-13.99%	6.40	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-20.00%	-8.47%	-21.17%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,533.95	0.52	0.00%	0.00%	-14.75%	-25.71%	-13.33%	-3.70%	-29.73%	0.55	0.51	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	513,332.67	16.35	2.83%	5.14%	10.10%	-22.70%	-11.14%	1.55%	-12.10%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,798.99	4.25	-1.16%	0.00%	-5.56%	-44.44%	-46.88%	-14.14%	-34.62%	4.95	4.20	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	49,257.15	1.70	-1.16%	-4.49%	-6.59%	-19.43%	4.94%	-2.30%	-17.07%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,972.69	1.18	0.00%	-3.28%	-9.23%	-36.22%	-47.32%	-5.60%	-40.70%	1.37	1.15	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	20,329.49	13.50	-1.82%	-2.88%	-27.03%	-55.30%	-70.65%	-6.90%	-55.07%	14.00	13.50	30.20	13.50	46.00	13.50
Nigerian Breweries	31-Dec	245,802.13	31.00	0.00%	0.00%	-0.16%	-42.59%	-43.64%	-14.13%	-47.46%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,766.34	3.30	-1.49%	-4.35%	-28.26%	-63.33%	-73.60%	-19.51%	-65.26%	4.00	3.30	9.50	3.30	12.60	3.30
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,416,343.95	141.80	0.00%	16.23%	9.08%	-21.18%	-16.59%	11.65%	-0.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,320,709.81	39.00	0.00%	-5.91%	18.18%	3.72%	N/A	0.78%	N/A	42.00	39.00	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	65,768.81	12.00	0.00%	9.09%	7.14%	-30.23%	-17.81%	20.00%	-21.57%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,800.00	15.00	-6.25%	-3.23%	-41.86%	-32.28%	-20.00%	-24.43%	-24.62%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,970.00	17.10	0.00%	-9.76%	-18.18%	-37.82%	-30.91%	-17.19%	-28.75%	20.65	17.10	27.50	17.10	27.50	17.10
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	15,484.86	3.90	-3.70%	-10.34%	-8.24%	-33.33%	-35.00%	-2.50%	-30.97%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	46,345.38	12.25	0.00%	-4.67%	16.67%	-22.47%	-61.72%	-19.93%	-44.32%	15.30	12.25	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,740.21	4.80	0.00%	-8.57%	-10.28%	-11.93%	-40.00%	-12.73%	-21.31%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	12,396.13	6.60	-1.49%	-8.97%	-12.00%	-39.17%	-42.11%	-2.22%	-37.44%	7.40	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	25,434.61	9.60	0.00%	0.00%	-4.48%	-36.00%	-29.15%	-8.57%	-25.87%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	143,400.00	11.95	0.42%	-0.42%	-4.02%	-13.41%	10.65%	-4.02%	-12.13%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	44,612.03	17.00	0.00%	0.00%	-19.05%	-19.62%	14.48%	-10.53%	-13.71%	18.65	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	27.69%	-14.86%	-9.58%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,612.99	0.96	0.00%	1.05%	-4.00%	-12.73%	-4.00%	1.05%	-3.03%	1.04	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,061.88	6.80	-6.85%	-6.85%	9.68%	-35.55%	17.24%	-15.00%	-20.93%	8.00	6.80	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Ardova	31-Dec	17,518.37	13.45	0.00%	0.00%	0.00%	-18.93%	-7.22%	0.00%	-7.73%	13.45	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-15.50%	-16.54%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	0.00%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,318.58	2.27	5.58%	-1.30%	-3.40%	-37.64%	-41.04%	-1.30%	-43.11%	2.38	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	29,810.02	87.80	-9.95%	-9.95%	-8.83%	-17.94%	-23.52%	-9.95%	-20.83%	97.50	87.80	117.00	87.80	129.50	87.80
Eterna Oil	31-Dec	2,647.41	2.03	1.50%	12.78%	-15.06%	-21.92%	-38.48%	-9.38%	-43.61%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	156,033.51	282.00	-9.82%	-26.94%	-42.96%	-53.39%	-42.45%	-26.94%	-57.13%	386.00	282.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,272.19	0.94	1.08%	4.44%	17.50%	18.99%	46.87%	2.17%	30.56%	0.94	0.86	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	13.40%	-4.35%	-8.33%	-9.84%	0.00%	-8.33%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	15,120.00	1.44	0.00%	-8.86%	-8.86%	-32.39%	-12.73%	-18.18%	-27.27%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,538.42	0.46	0.00%	-6.12%	-16.36%	-14.81%	2.22%	-9.80%	-16.36%	0.54	0.46	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	71,495.55	74.95	6.31%	6.31%	36.15%	10.22%	44.13%	-3.17%	34.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	47,450.00	47.45	0.00%	0.00%	30.18%	-9.19%	5.92%	4.86%	-0.11%	49.45	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,401,832.54	118.00	-1.67%	-0.84%	12.49%	-5.60%	-7.09%	0.43%	12.38%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	UNITY BANK PLC	0.62	19.23%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	150.00%
BERGER PAINTS PLC	6.05	10.00%	DANGOTE CEMENT PLC	141.80	16.23%	UNITY BANK PLC LAFARGE WAPCO PLC.	0.62	29.17%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.04	121.28%
UNITY BANK PLC	0.62	8.77%	ETERNA PLC.	2.03	12.78%	ROYAL EXCHANGE PLC.	0.31	6.90%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
OKOMU OIL PALM PLC.	74.95	6.31%	LAFARGE WAPCO PLC.	12.00	9.09%	IKEJA HOTEL PLC	1.12	17.89%	OKOMU OIL PALM PLC.	74.95	34.80%	A.G. LEVENTIS NIGERIA PLC.	0.55	71.88%
OANDO PLC	2.27	5.58%	FIDSON HEALTHCARE PLC	3.13	7.93%	UBA CAPITAL	2.86	12.16%	VITAFOAM NIG PLC.	5.75	30.68%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	CUTIX PLC.	1.65	7.14%	RED STAR EXPRESS PLC	3.52	11.75%	AIICO INSURANCE PLC.	0.94	30.56%	AIICO INSURANCE PLC.	0.94	46.87%
UBA CAPITAL	2.86	3.25%	ROYAL EXCHANGE PLC.	0.31	6.90%	DANGOTE CEMENT PLC	141.80	11.65%	CUTIX PLC.	1.65	24.06%	OKOMU OIL PALM PLC.	74.95	44.13%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.64	3.23%	LINKAGE ASSURANCE PLC	0.40	5.26%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	LIVESTOCK FEEDS PLC.	0.62	24.00%	ROYAL EXCHANGE PLC.	0.31	40.91%
ZENITH BANK PLC	16.35	2.83%	ZENITH BANK PLC	16.35	5.14%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	MORISON INDUSTRIES PLC.	0.60	20.00%	LIVESTOCK FEEDS PLC.	0.62	37.78%
ETERNA PLC.	2.03	1.50%	GUARANTY TRUST BANK PLC.	22.60	5.12%	AIRTEL AFRICA PLC	348.00	5.87%	UBA CAPITAL	2.86	19.17%	VITAFOAM NIG PLC.	5.75	33.72%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	118.00	-1.67%	PRESTIGE ASSURANCE CO. PLC.	0.46	-6.12%	LINKAGE ASSURANCE PLC	0.40	-16.67%	OANDO PLC	2.27	-43.11%	ECOBANK TRANSNATIONAL INCORPORATED	4.25	-46.88%
GUINNESS NIG PLC	13.50	-1.82%	U A C N PLC.	6.80	-6.85%	CAP PLC	17.10	-17.19%	ETERNA PLC.	2.03	-43.61%	STERLING BANK PLC.	1.18	-47.32%
GUARANTY TRUST BANK PLC.	22.60	-3.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.80	-8.57%	MANSARD UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-18.18%	UNILEVER NIGERIA PLC.	12.25	-44.32%	OMATEK VENTURES PLC	0.26	-48.00%
P Z CUSSONS NIGERIA PLC.	3.90	-3.70%	MANSARD	1.44	-8.86%	ARBICO PLC.	1.54	-18.52%	NIGERIAN BREW. PLC.	31.00	-47.46%	AFROMEDIA PLC	0.20	-51.22%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.10	-4.55%	CADBURY NIGERIA PLC.	6.60	-8.97%	INTERNATIONAL BREWERIES PLC.	3.30	-19.51%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
JULIUS BERGER NIG. PLC.	15.00	-6.25%	CAP PLC	17.10	-9.76%	CONOIL PLC	16.90	-19.52%	GUINNESS NIG PLC	13.50	-55.07%	UNILEVER NIGERIA PLC.	12.25	-61.72%
U A C N PLC.	6.80	-6.85%	TOTAL NIGERIA PLC.	87.80	-9.95%	UNILEVER NIGERIA PLC.	12.25	-19.93%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-65.52%
NPF MICROFINANCE BANK PLC	1.31	-7.75%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-10.00%	JULIUS BERGER NIG. PLC.	15.00	-24.43%	ARBICO PLC.	1.54	-56.13%	ARBICO PLC.	1.54	-67.85%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	282.00	-9.82%	P Z CUSSONS NIGERIA PLC.	3.90	-10.34%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	282.00	-26.94%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	282.00	-57.13%	GUINNESS NIG PLC	13.50	-70.65%
TOTAL NIGERIA PLC.	87.80	-9.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	282.00	-26.94%	INTERNATIONAL BREWERIES PLC.	3.30	-65.26%	INTERNATIONAL BREWERIES PLC.	3.30	-65.26%	INTERNATIONAL BREWERIES PLC.	3.30	-73.60%

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