



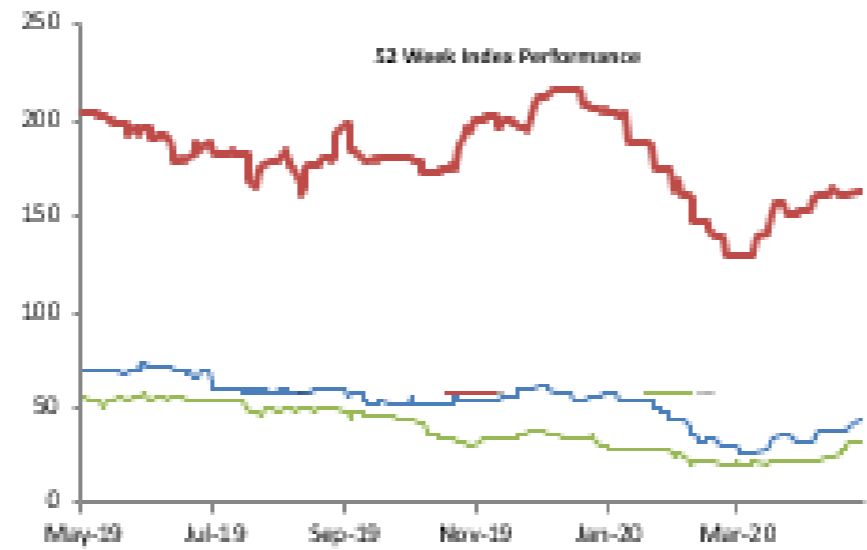
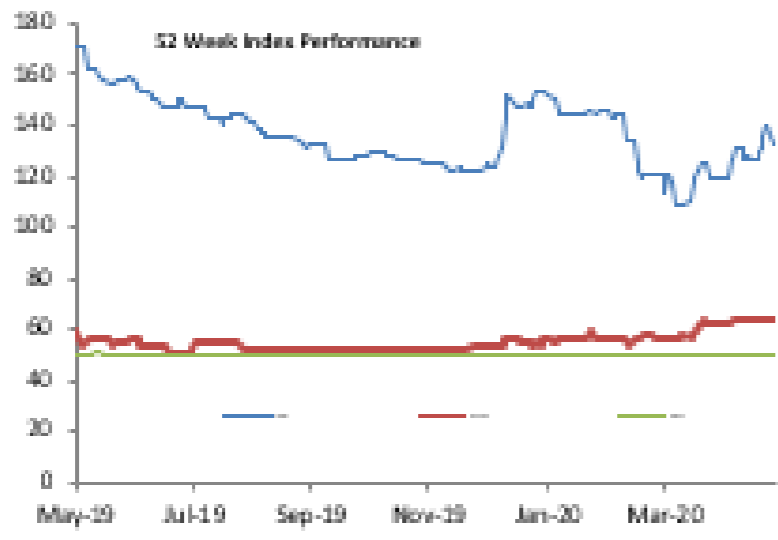
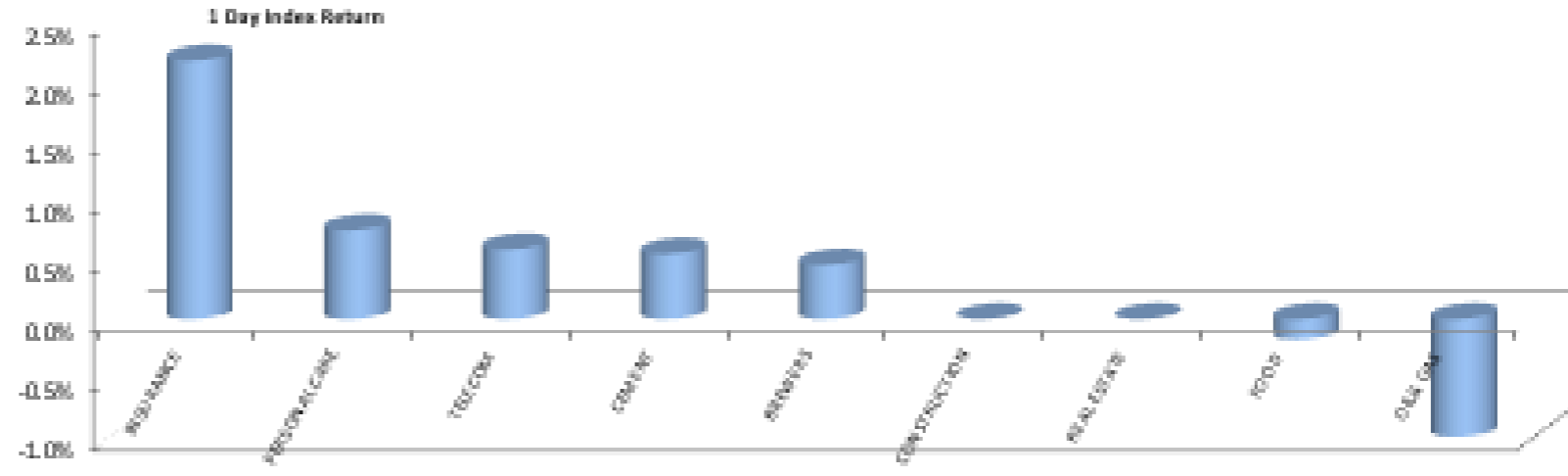
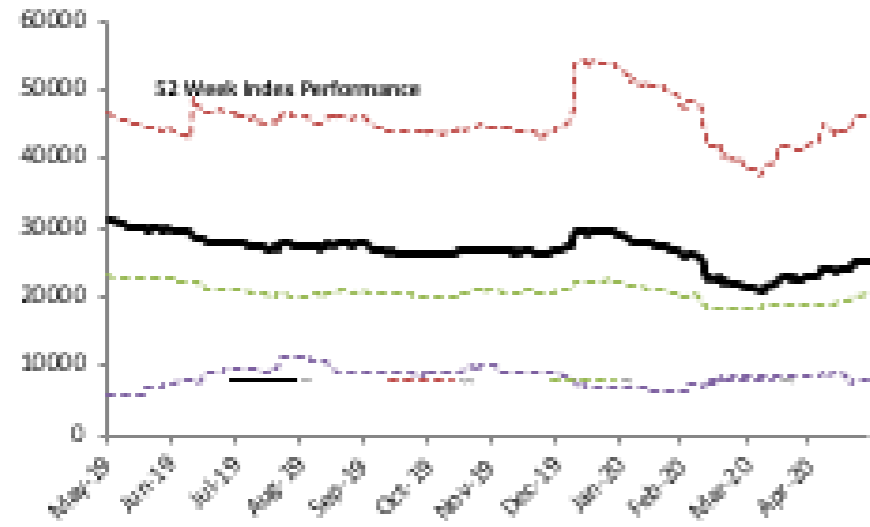
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,166.01	-0.22%	1.65%	18.15%	-6.24%	-19.48%
Market Cap (N billions)	13,115.34	-0.22%	1.65%	18.15%	1.21%	-4.73%
Volume Traded (millions)	348.15	-40.14%	1,189.32	12,244.60	39,235.67	83,343.09
Value Traded (N millions)	3,432.65	-38.66%	11,909.82	123,210.12	433,704.72	1,004,380.07
NGN/USD	386	0.10%	-0.04%	0.20%	5.99%	7.10%
NSEASI (\$)	65.14	-0.32%	1.69%	17.91%	-11.86%	-25.20%
Market Cap (\$ millions)	33,948.55	-0.32%	1.69%	17.91%	-4.85%	-11.49%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.48%	3.22%	0.96%	-13.40%	33.64%	-12.77%	-16.53%	2.21%	-11.71%
BREWERS	0.46%	14.85%	2.29%	-18.57%	50.03%	-27.74%	-36.25%	2.69%	-8.62%
CEMENT	0.55%	-1.65%	-8.92%	6.69%	10.78%	7.16%	-22.19%	1.70%	-7.30%
TELECOM	0.59%	3.04%	5.34%	1.14%	18.62%	9.19%	-11.94%	1.61%	-6.52%
PERSONAL CARE	0.75%	7.54%	20.87%	7.88%	49.59%	-14.79%	-39.69%	2.65%	-9.37%
CONSTRUCTION	0.00%	1.15%	12.82%	23.01%	13.95%	20.45%	8.27%	1.57%	-10.26%
FOOD	-0.17%	1.41%	-6.74%	-16.17%	24.97%	-23.12%	-20.67%	1.94%	-7.36%
INSURANCE	2.18%	2.16%	6.91%	1.40%	3.61%	1.95%	7.17%	0.93%	-3.94%
OIL& GAS	-0.99%	4.64%	-23.64%	-20.64%	-2.93%	-43.71%	-35.25%	4.15%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.09%	-0.55%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.22%	1.49%	-3.82%	3.76%	18.65%	3.91%	-1.22%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.14%	1.82%	0.58%	-2.74%	9.50%	-3.17%	-13.36%	0.73%	-3.95%
Small Cap (Bottom 60%)	1.60%	1.77%	26.80%	-21.78%	-7.06%	-11.12%	33.10%	3.38%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	205,388.60	7.10	-3.40%	5.97%	-13.41%	-22.40%	13.60%	19.33%	-29.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	197,424.11	5.50	-3.51%	2.80%	17.02%	-19.12%	-23.08%	39.24%	-10.57%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,031.07	1.87	-1.58%	3.89%	9.36%	-6.97%	13.33%	24.67%	1.08%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	718,120.77	24.40	-1.81%	1.67%	2.52%	-18.80%	-23.75%	37.85%	-17.85%	24.85	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	358,000.00	35.80	0.00%	8.98%	10.15%	-10.72%	-16.74%	47.33%	-12.68%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	222,624.37	6.75	-6.25%	0.75%	0.75%	-4.93%	2.27%	35.00%	-5.59%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	113,469.90	6.70	0.00%	0.00%	3.08%	-4.29%	-2.19%	1.52%	11.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	24,087.91	0.61	1.67%	7.02%	12.96%	-12.86%	-7.58%	22.00%	-17.57%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	547,868.82	17.45	-2.51%	2.65%	-5.68%	-6.18%	-15.09%	49.15%	-6.18%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	86,942.24	5.45	-9.92%	5.83%	0.93%	-22.14%	-51.12%	22.47%	-16.15%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	54,762.37	1.89	-5.50%	1.07%	-3.08%	-5.50%	7.39%	6.18%	-7.80%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	41,170.30	1.43	2.14%	5.93%	2.14%	-26.67%	-36.44%	24.35%	-28.14%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	30,117.76	20.00	4.17%	13.96%	-20.63%	-35.48%	-60.40%	-20.63%	-33.44%	22.70	17.00	30.20	17.00	48.50	17.00
Nigerian Breweries	31-Dec	344,519.43	43.45	0.00%	15.87%	7.28%	-14.64%	-27.58%	69.40%	-26.36%	43.45	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,660.13	4.80	0.00%	-1.03%	-31.91%	-48.94%	-76.00%	-2.04%	-49.47%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,360,110.28	138.50	0.87%	-7.67%	-18.53%	-3.15%	-30.68%	6.78%	-2.46%	150.00	116.80	179.90	116.80	199.80	116.80
BUA CEMENT	31-Dec	1,320,709.81	39.00	0.00%	9.55%	4.98%	N/A	N/A	10.48%	N/A	39.00	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	63,576.52	11.60	0.00%	5.45%	-25.16%	-17.14%	8.41%	26.09%	-24.18%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	36,300.00	27.50	0.00%	1.85%	22.77%	44.74%	15.30%	24.72%	38.19%	27.50	22.05	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	0.00%	-3.61%	-19.19%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,837.62	5.50	0.00%	17.02%	22.22%	4.76%	-32.10%	25.00%	-2.65%	5.50	4.00	5.85	3.75	8.15	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	3.34%	13.33%	5.59%	-45.16%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	10,105.16	8.45	7.64%	17.36%	101.19%	35.20%	-0.59%	92.05%	38.52%	8.45	4.35	8.45	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	0.00%	1.91%	-1.23%	-19.19%	-26.94%	17.65%	-24.17%	8.00	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	39.06%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	168,000.00	14.00	0.00%	9.38%	15.70%	1.45%	4.87%	55.56%	2.94%	14.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	52,484.74	20.00	-4.76%	0.00%	-9.09%	9.59%	49.25%	-5.88%	1.52%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-11.95%	-23.46%	-31.59%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,326.71	1.05	6.06%	2.94%	5.00%	-0.94%	-7.89%	7.14%	6.06%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	17,287.78	9.00	0.00%	18.42%	21.62%	20.00%	28.57%	25.00%	4.65%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-37.92%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	9.95%	16.67%	13.51%	-4.55%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	0.00%	9.97%	60.59%	44.62%	22.23%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	31,771.39	2.64	-5.71%	0.76%	-2.22%	-29.03%	-43.23%	28.78%	-33.83%	2.90	2.05	3.99	1.89	4.20	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	0.00%	0.00%	34.17%	-4.64%	-26.85%	11.72%	-25.83%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-13.37%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,888.21	1.01	-3.81%	0.00%	31.17%	44.29%	55.38%	32.89%	40.28%	1.05	0.73	1.05	0.67	1.05	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	7.69%	7.69%	15.60%	5.00%	4.13%	6.78%	5.00%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,425.00	1.85	8.19%	8.19%	10.12%	5.71%	2.78%	5.71%	-6.57%	1.85	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	9.09%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,050.24	64.00	-0.62%	-0.62%	-5.88%	28.90%	-13.51%	16.26%	15.11%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	41,500.00	41.50	0.00%	0.00%	-7.57%	9.64%	-28.45%	13.85%	-12.63%	41.50	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,361,123.51	116.00	0.87%	4.50%	5.45%	-1.69%	-14.71%	28.89%	10.48%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.88	9.94%	CHAMPION BREW. PLC.	0.91	19.74%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.45	92.05%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
MAY & BAKER NIGERIA PLC.	3.39	9.71%	U A C N PLC.	9.00	18.42%	NIGERIAN BREW. PLC.	43.45	69.40%	MAY & BAKER NIGERIA PLC.	3.39	75.65%	LAW UNION AND ROCK INS. PLC.	1.01	110.42%
CHAMPION BREW. PLC.	0.91	9.64%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.45	17.36%	CONOIL PLC	21.00	59.70%	NPF MICROFINANCE BANK PLC	1.76	53.04%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
UNIVERSITY PRESS PLC.	1.14	9.62%	P Z CUSSONS NIGERIA PLC.	5.50	17.02%	MAY & BAKER NIGERIA PLC.	3.39	58.41%	MOBIL OIL NIG PLC.	213.90	44.62%	EKOCORP PLC.	6.00	78.04%
MANSARD	1.85	8.19%	NIGERIAN BREW. PLC.	43.45	15.87%	DANGOTE SUGAR REFINERY PLC	14.00	55.56%	CUTIX PLC.	1.88	41.35%	AIICO INSURANCE PLC.	1.01	55.38%
CUSTODIAN AND ALLIED INSURANCE PLC	6.30	7.69%	GUINNESS NIG PLC	20.00	13.96%	UNILEVER NIGERIA PLC.	17.00	54.55%	EKOCORP PLC.	6.00	41.18%	FLOUR MILLS NIG. PLC.	20.00	49.25%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.45	7.64%	MOBIL OIL NIG PLC.	213.90	9.97%	NPF MICROFINANCE BANK PLC	1.76	53.04%	AIICO INSURANCE PLC.	1.01	40.28%	MAY & BAKER NIGERIA PLC.	3.39	48.68%
HONEYWELL FLOUR MILL PLC	1.05	6.06%	UNIVERSITY PRESS PLC.	1.14	9.62%	ZENITH BANK PLC	17.45	49.15%	LIVESTOCK FEEDS PLC.	0.70	40.00%	VITAFOAM NIG PLC.	6.00	41.18%
GUINNESS NIG PLC	20.00	4.17%	BUA CEMENT PLC	39.00	9.55%	StanbicBTC Holdco PLC	35.80	47.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.45	38.52%	DANGOTE FLOUR MILLS PLC	22.25	39.06%
STERLING BANK PLC.	1.43	2.14%	IKEJA HOTEL PLC	1.15	9.52%	VITAFOAM NIG PLC.	6.00	41.18%	JULIUS BERGER NIG. PLC.	27.50	38.19%	NPF MICROFINANCE BANK PLC	1.76	30.37%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FBNH	5.50	-3.51%	UNITY BANK PLC	0.52	-1.89%	OMATEK VENTURES PLC	0.31	-8.82%	ACCESS BANK PLC.	7.10	-29.00%	CHAMS PLC	0.23	-39.47%
AIICO INSURANCE PLC.	1.01	-3.81%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-2.08%	JOHN HOLT PLC.	0.51	-8.93%	CHAMS PLC	0.23	-30.30%	OANDO PLC	2.64	-43.23%
FLOUR MILLS NIG. PLC.	20.00	-4.76%	C & I LEASING PLC.	5.35	-2.73%	CAP PLC	20.65	-10.99%	NESTLE NIGERIA PLC.	995.00	-32.31%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	ACADEMY PRESS PLC.	0.30	-11.76%	ROYAL EXCHANGE PLC.	0.20	-33.33%	UNILEVER NIGERIA PLC.	17.00	-45.16%
NPF MICROFINANCE BANK PLC	1.76	-5.38%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.31	-6.06%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	GUINNESS NIG PLC	20.00	-33.44%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
FIDELITY BANK PLC	1.89	-5.50%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.72	-6.49%	C & I LEASING PLC.	5.35	-13.71%	OANDO PLC	2.64	-33.83%	ECOBANK TRANSNATIONAL INCORPORATED	5.45	-51.12%
OANDO PLC	2.64	-5.71%	NPF MICROFINANCE BANK PLC	1.76	-7.37%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	OMATEK VENTURES PLC	0.31	-38.00%	ARBICO PLC.	2.09	-56.37%
U B A PLC	6.75	-6.25%	DANGOTE CEMENT PLC	138.50	-7.67%	GUINNESS NIG PLC	20.00	-20.63%	ARBICO PLC.	2.09	-40.46%	GUINNESS NIG PLC	20.00	-60.40%
IKEJA HOTEL PLC	1.15	-8.73%	ROYAL EXCHANGE PLC.	0.20	-9.09%	AFROMEDIA PLC	0.26	-23.53%	INTERNATIONAL BREWERIES PLC.	4.80	-49.47%	NCR (NIGERIA) PLC.	2.00	-66.67%
ECOBANK TRANSNATIONAL INCORPORATED	5.45	-9.92%	AFROMEDIA PLC	0.26	-16.13%	ARBICO PLC.	2.09	-26.67%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.80	-76.00%

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