



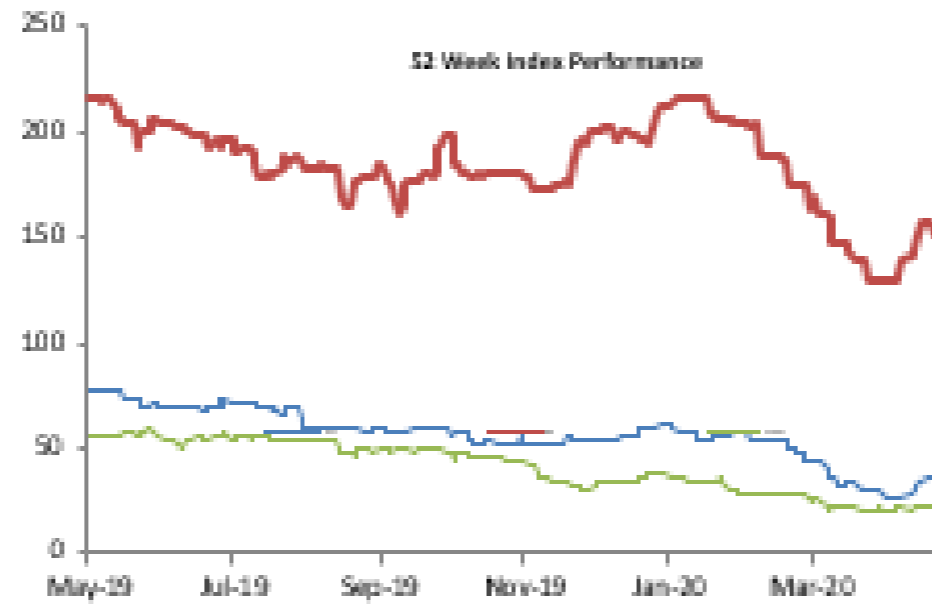
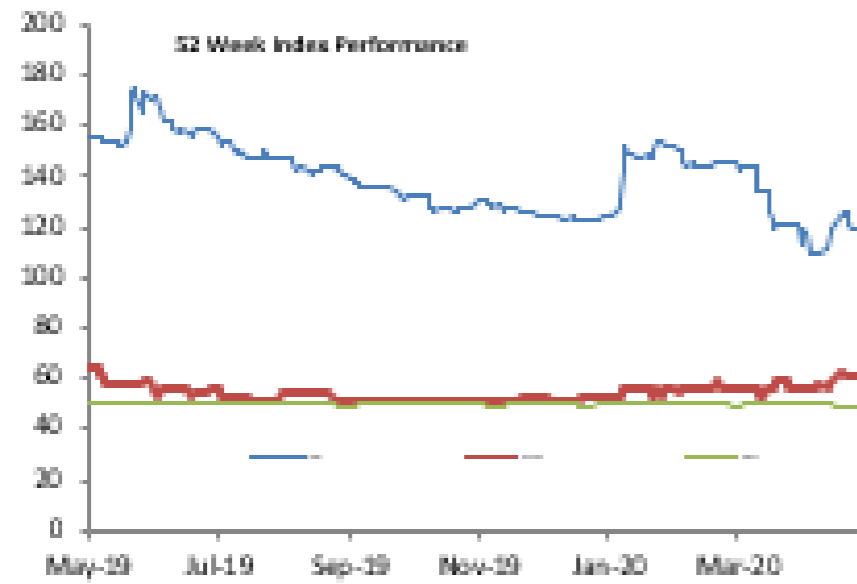
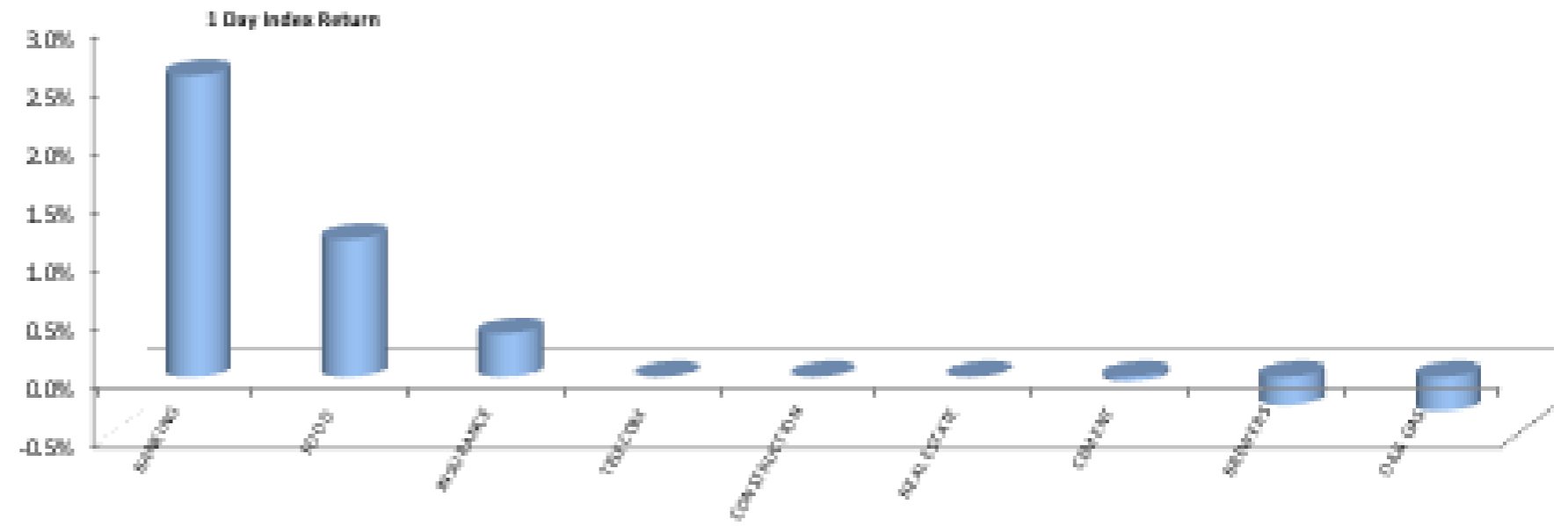
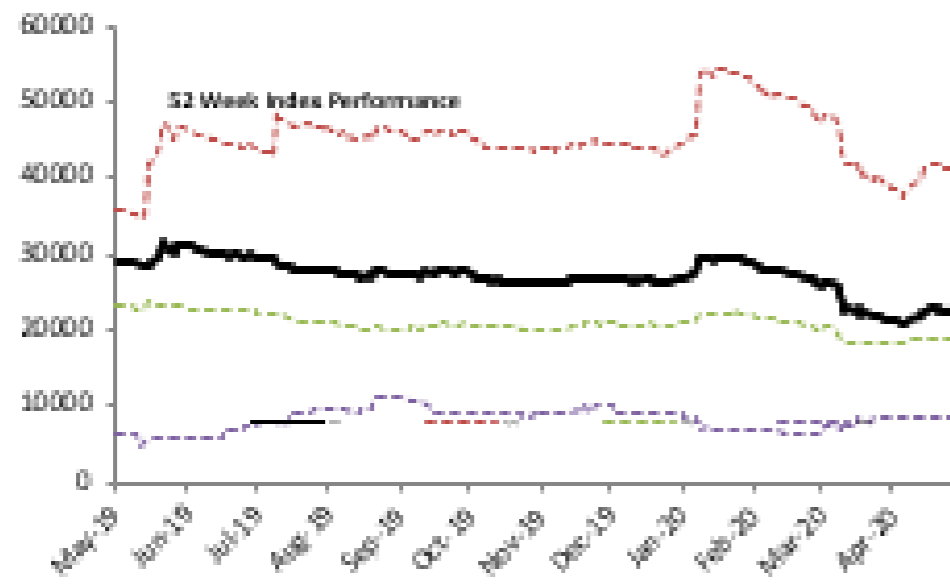
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,727.87	0.49%	0.43%	6.70%	-15.33%	-22.06%
Market Cap (N billions)	11,844.70	0.49%	0.43%	6.70%	-8.59%	8.08%
Volume Traded (millions)	266.63	146.60%	973.48	6,196.98	33,188.05	83,142.44
Value Traded (N millions)	2,753.60	106.59%	11,536.98	59,161.71	369,656.31	1,046,525.70
NGN/USD	386	0.00%	0.32%	0.18%	5.96%	7.10%
NSEASI (\$)	58.84	0.49%	0.11%	6.51%	-20.38%	-27.59%
Market Cap (\$ millions)	30,665.89	0.49%	0.11%	6.51%	-14.05%	0.41%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.57%	7.88%	-29.34%	-15.44%	15.40%	-24.68%	-30.19%	2.17%	-11.71%
BREWERS	-0.24%	-9.49%	-41.77%	-34.08%	11.90%	-46.11%	-55.26%	2.52%	-8.62%
CEMENT	-0.04%	-4.22%	-21.64%	-6.17%	-0.55%	-3.79%	-22.85%	1.74%	-7.30%
TELECOM	0.00%	3.20%	-9.86%	-12.11%	10.57%	1.77%	-17.92%	1.61%	-6.52%
PERSONAL CARE	-2.92%	-1.50%	-29.63%	-51.46%	-2.10%	-44.23%	-61.67%	2.52%	-9.37%
CONSTRUCTION	0.00%	0.00%	9.29%	19.91%	9.67%	15.93%	-3.21%	1.62%	-10.26%
FOOD	1.18%	-3.48%	-25.81%	-15.39%	16.58%	-28.29%	-29.61%	1.96%	-7.36%
INSURANCE	0.37%	0.93%	-4.47%	3.78%	-0.10%	-1.70%	0.08%	0.90%	-3.94%
OIL& GAS	-0.29%	0.73%	-39.87%	-18.60%	-12.18%	-49.08%	-47.78%	4.24%	-18.51%
REAL ESTATE	0.00%	-0.23%	-0.60%	-0.95%	-0.60%	-0.75%	-2.56%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.64%	0.40%	-22.18%	-4.98%	7.22%	-6.10%	17.17%	2.03%	-4.78%
Mid Cap (Mid 30%)	-0.02%	0.45%	-15.29%	-6.47%	1.72%	-10.05%	-19.20%	0.76%	-3.95%
Small Cap (Bottom 60%)	-0.15%	0.41%	29.71%	-0.28%	3.55%	-0.97%	36.09%	3.63%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	180,799.82	6.25	0.00%	2.46%	-37.50%	-14.38%	-10.07%	5.04%	-37.50%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	159,734.05	4.45	2.30%	4.71%	-36.88%	-16.04%	-39.04%	12.66%	-27.64%	4.85	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	33,664.61	1.70	6.25%	11.11%	-13.27%	6.25%	-8.11%	13.33%	-8.11%	1.72	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	618,054.76	21.00	5.00%	14.44%	-32.26%	-19.85%	-36.36%	18.64%	-29.29%	21.90	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	285,000.00	28.50	0.00%	3.64%	-31.33%	-22.97%	-34.33%	17.28%	-30.49%	28.60	23.90	42.50	23.85	46.00	23.85
United Bank For Africa	31-Dec	194,590.19	5.90	0.85%	3.51%	-28.05%	0.85%	-13.24%	18.00%	-17.48%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	114,316.69	6.75	0.00%	7.14%	14.41%	-3.57%	-3.57%	2.27%	12.50%	6.80	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	24,087.91	0.61	1.67%	10.91%	-12.86%	3.39%	-16.44%	22.00%	-17.57%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	466,237.93	14.85	4.58%	13.79%	-29.79%	-12.65%	-30.28%	26.92%	-20.16%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	71,787.17	4.50	0.00%	-10.00%	-41.18%	-36.62%	-56.94%	1.12%	-30.77%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	52,734.13	1.82	1.11%	5.81%	-13.74%	7.06%	-4.21%	2.25%	-11.22%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,427.54	1.30	1.56%	-0.76%	-29.73%	-35.00%	-51.85%	13.04%	-34.67%	1.52	1.10	2.04	0.99	2.70	0.99
BREWERIES																
Guinness	30-Jun	27,858.93	18.50	-0.27%	-8.87%	-38.74%	-22.43%	-61.93%	-26.59%	-38.44%	22.70	18.50	30.20	18.50	51.50	18.50
Nigerian Breweries	31-Dec	246,198.58	31.05	0.00%	-10.00%	-42.50%	-32.57%	-52.23%	21.05%	-47.37%	34.50	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	15,007.62	4.60	-4.17%	-8.00%	-48.89%	-63.49%	-77.00%	-6.12%	-51.58%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,215,265.96	130.00	0.00%	-4.41%	-27.74%	-10.96%	-27.78%	0.23%	-8.45%	136.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,117,523.68	33.00	0.00%	-4.49%	-12.23%	N/A	N/A	-6.52%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	61,384.22	11.20	-2.18%	8.21%	-34.88%	-25.08%	-2.18%	21.74%	-26.80%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	34,056.00	25.80	0.00%	0.00%	16.48%	39.08%	-4.27%	17.01%	29.65%	26.95	22.05	26.95	19.90	26.95	18.00
UACN Property DevCo	31-Dec	1,017.50	0.74	0.00%	-9.76%	-22.11%	-30.84%	-55.15%	-22.11%	-26.00%	0.95	0.74	1.08	0.74	1.68	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	6.25%	-27.35%	-22.73%	-53.55%	-3.41%	-24.78%	4.40	4.00	5.85	3.75	9.00	3.75
Unilever	31-Dec	39,724.61	10.50	-4.55%	-4.55%	-33.54%	-60.67%	-66.13%	-4.55%	-52.27%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,397.94	5.35	0.00%	-0.93%	-1.83%	-7.76%	-40.56%	21.59%	-12.30%	5.40	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,086.52	7.50	0.67%	19.05%	-30.88%	-21.88%	-36.44%	10.29%	-28.91%	7.50	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	18.35%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	149,400.00	12.45	3.75%	0.81%	-9.78%	20.29%	-10.43%	38.33%	-8.46%	12.70	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	0.00%	-0.71%	35.48%	29.23%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	729,402.28	920.20	1.12%	-5.62%	-33.32%	-24.57%	-39.46%	20.29%	-37.40%	975.00	764.90	1,469.90	764.90	1,520.00	764.90
Honeywell	31-Mar	7,930.20	1.00	0.00%	0.00%	-9.09%	5.26%	-9.91%	2.04%	1.01%	1.00	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,909.36	6.20	0.81%	-17.33%	-41.23%	3.33%	-10.79%	-13.89%	-27.91%	7.50	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-18.93%	4.38%	-52.69%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.95	14.00
Conoil Plc	31-Dec	12,074.77	17.40	0.00%	0.00%	-13.00%	12.99%	-16.35%	32.32%	-5.95%	17.40	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-9.10%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	28,281.35	2.35	-1.67%	4.44%	-35.44%	-30.88%	-52.53%	14.63%	-41.10%	2.90	2.05	3.99	1.89	4.85	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-10.00%	-21.83%	-42.02%	0.00%	-13.17%	96.30	96.30	117.00	96.30	164.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-8.08%	-16.14%	-45.68%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.40	1.99
SEPLAT	31-Dec	273,556.62	494.40	0.00%	0.00%	-18.28%	-4.37%	-14.02%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,040.16	0.80	0.00%	-2.44%	1.27%	26.98%	6.67%	5.26%	11.11%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-7.95%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	0.00%	-4.17%	5.50%	-9.45%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-25.82%	-4.24%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	1.85%	7.84%	10.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-19.04%	0.18%	-23.54%	0.00%	-0.99%	55.05	55.05	68.00	55.05	77.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-30.24%	-5.08%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,135,188.42	104.90	0.00%	4.90%	-16.08%	-18.68%	16.56%	16.56%	-0.10%	104.90	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.59	9.26%	CADBURY NIGERIA PLC.	7.50	19.05%	DANGOTE SUGAR REFINERY PLC	12.45	38.33%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	195.00%
LASACO ASSURANCE PLC.	0.28	7.69%	GUARANTY TRUST BANK PLC.	21.00	14.44%	CONOIL PLC	17.40	32.32%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
FIRST CITY MONUMENT BANK PLC.	1.70	6.25%	ZENITH BANK PLC	14.85	13.79%	LINKAGE ASSURANCE PLC	0.53	29.27%	MAY & BAKER NIGERIA PLC.	2.70	39.90%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%
GUARANTY TRUST BANK PLC.	21.00	5.00%	LASACO ASSURANCE PLC.	0.28	12.00%	LASACO ASSURANCE PLC.	0.28	27.27%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	EKOCORP PLC.	6.00	78.04%
ZENITH BANK PLC	14.85	4.58%	FIRST CITY MONUMENT BANK PLC.	1.70	11.11%	ZENITH BANK PLC	14.85	26.92%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	31.11%	THOMAS WYATT NIG. PLC.	0.35	40.00%
CHAMS PLC	0.23	4.55%	WEMA BANK PLC.	0.61	10.91%	MAY & BAKER NIGERIA PLC.	2.70	26.17%	BETA GLASS CO PLC.	70.00	30.11%	FLOUR MILLS NIG. PLC.	21.00	29.23%
DANGOTE SUGAR REFINERY PLC	12.45	3.75%	N.E.M INSURANCE CO (NIG) PLC.	2.20	10.00%	WEMA BANK PLC.	0.61	22.00%	LIVESTOCK FEEDS PLC.	0.65	30.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	26.09%
FBNH	4.45	2.30%	UNIVERSITY PRESS PLC.	1.05	9.38%	LAFARGE WAPCO PLC.	11.20	21.74%	JULIUS BERGER NIG. PLC.	25.80	29.65%	BETA GLASS CO PLC.	70.00	25.00%
WEMA BANK PLC.	0.61	1.67%	CORNERSTONE INSURANCE COMPANY PLC.	0.59	9.26%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.35	21.59%	MORISON INDUSTRIES PLC.	0.60	20.00%	MAY & BAKER NIGERIA PLC.	2.70	20.00%
STERLING BANK PLC.	1.30	1.56%	UBA CAPITAL	2.40	9.09%	NIGERIAN BREW. PLC.	31.05	21.05%	UNION BANK NIG.PLC.	6.75	12.50%	DANGOTE FLOUR MILLS PLC	22.25	18.35%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.20	0.00%	NESTLE NIGERIA PLC.	920.20	-5.62%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	494.40	-9.20%	RED STAR EXPRESS PLC	2.90	-34.83%	OANDO PLC	2.35	-52.53%
NIGERIAN BREW. PLC.	31.05	0.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	-6.45%	MANSARD	1.58	-9.71%	NESTLE NIGERIA PLC.	920.20	-37.40%	FORTE OIL PLC.	16.70	-52.69%
GUINNESS NIG PLC	18.50	-0.27%	INTERNATIONAL BREWERIES PLC.	4.60	-8.00%	ARBICO PLC.	2.57	-9.82%	ACCESS BANK PLC.	6.25	-37.50%	P Z CUSSONS NIGERIA PLC.	4.25	-53.55%
OANDO PLC	2.35	-1.67%	GUINNESS NIG PLC	18.50	-8.87%	B.O.C. GASES PLC.	3.65	-9.88%	OMATEK VENTURES PLC	0.31	-38.00%	CHAMS PLC	0.23	-54.00%
LAFARGE WAPCO PLC.	11.20	-2.18%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-9.76%	CAP PLC	20.90	-9.91%	GUINNESS NIG PLC	18.50	-38.44%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-55.15%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.68	-2.86%	CAP PLC	20.90	-9.91%	U A C N PLC.	6.20	-13.89%	OANDO PLC	2.35	-41.10%	ECOBANK TRANSNATIONAL INCORPORATED	4.50	-56.94%
INTERNATIONAL BREWERIES PLC.	4.60	-4.17%	NIGERIAN BREW. PLC.	31.05	-10.00%	CUTIX PLC.	1.20	-14.29%	NIGERIAN BREW. PLC.	31.05	-47.37%	GUINNESS NIG PLC	18.50	-61.93%
UNILEVER NIGERIA PLC.	10.50	-4.55%	ECOBANK TRANSNATIONAL INCORPORATED	4.50	-10.00%	C & I LEASING PLC.	5.00	-19.35%	INTERNATIONAL BREWERIES PLC.	4.60	-51.58%	UNILEVER NIGERIA PLC.	10.50	-66.13%
AFRICA PRUDENTIAL	3.48	-5.95%	C & I LEASING PLC.	5.00	-10.71%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-22.11%	UNILEVER NIGERIA PLC.	10.50	-52.27%	NCR (NIGERIA) PLC.	2.00	-66.67%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.25	-7.41%	U A C N PLC.	6.20	-17.33%	GUINNESS NIG PLC	18.50	-26.59%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.60	-77.00%

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