

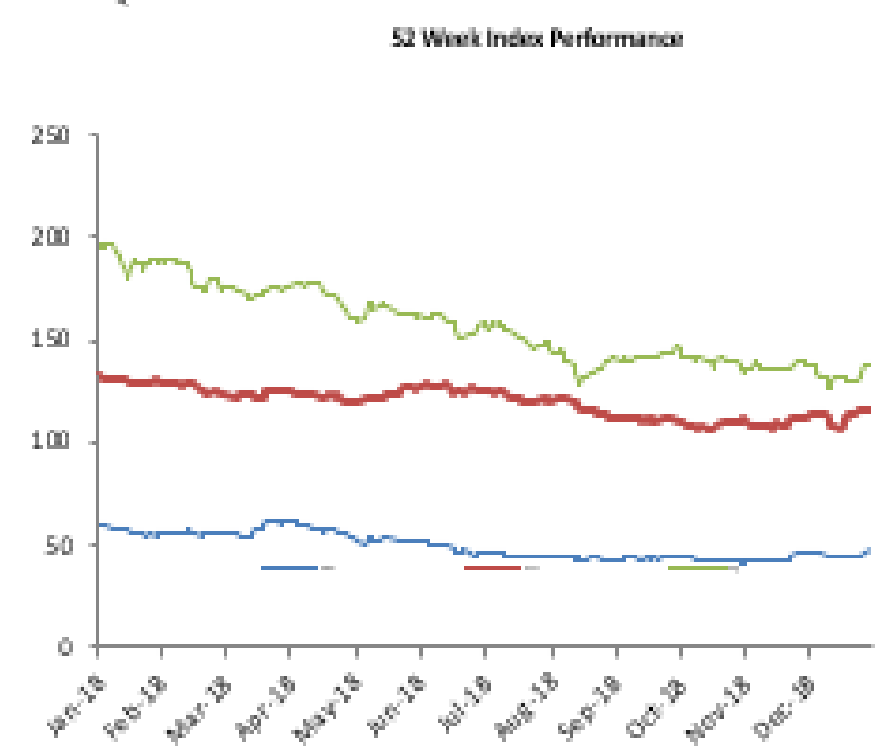
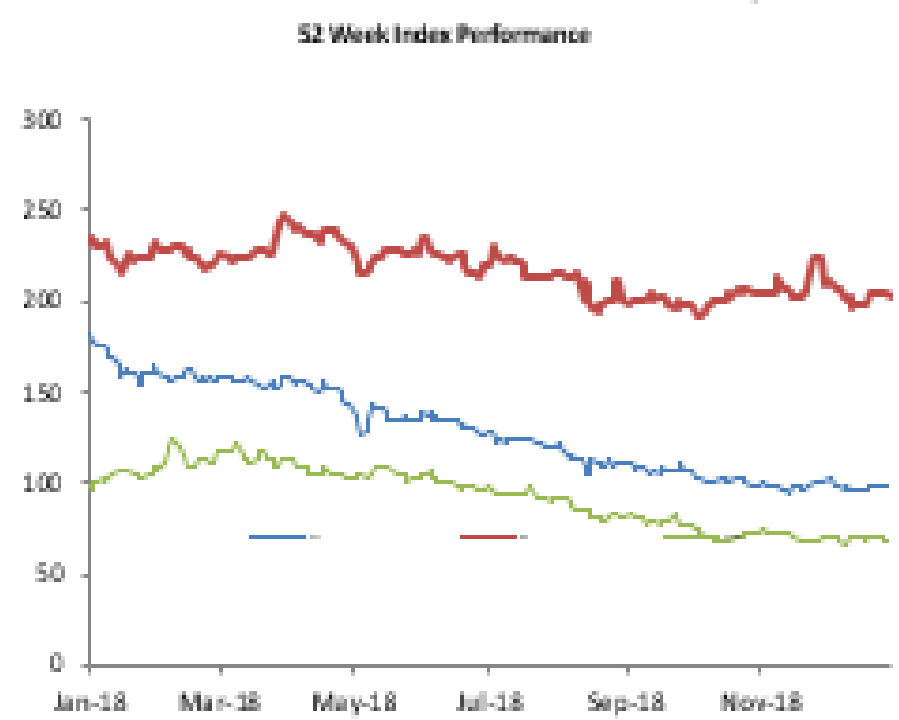
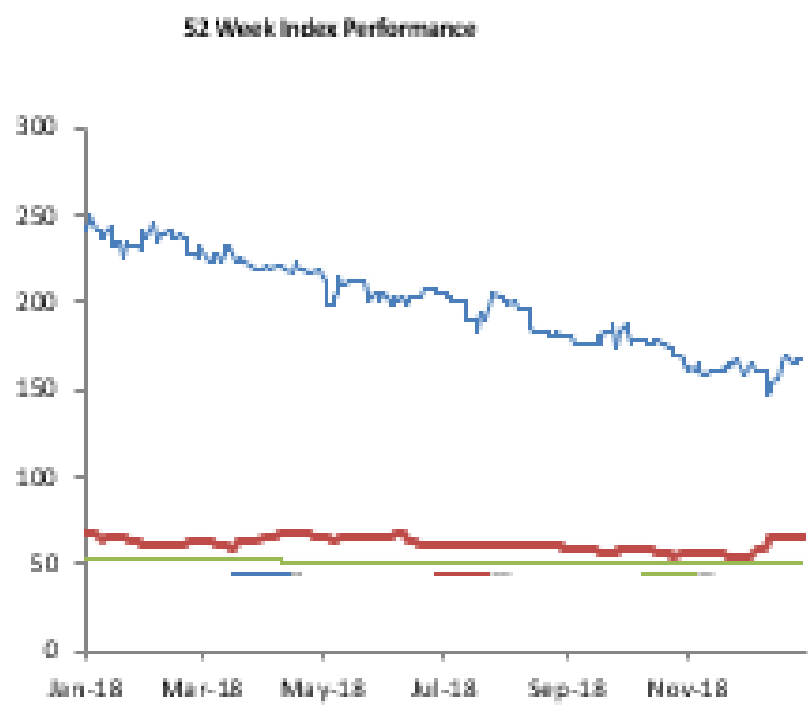
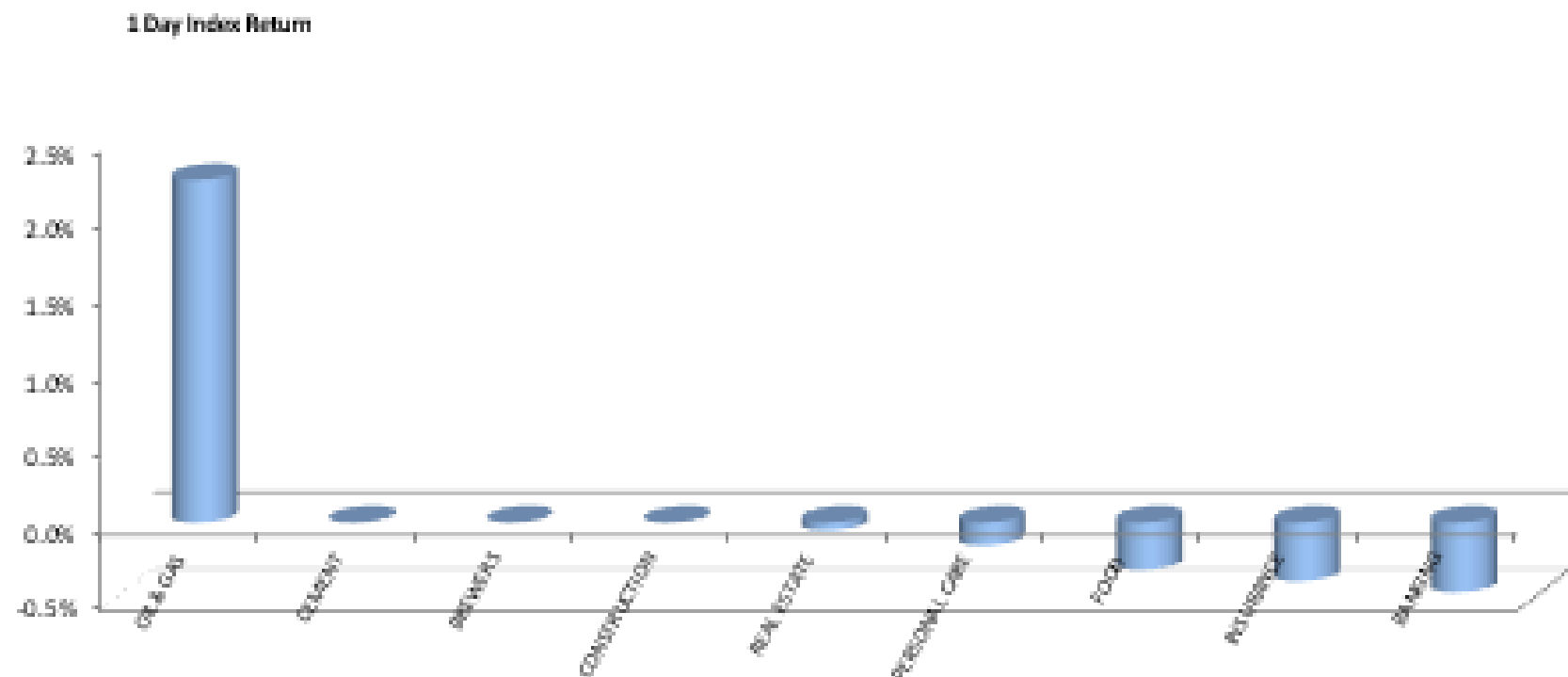
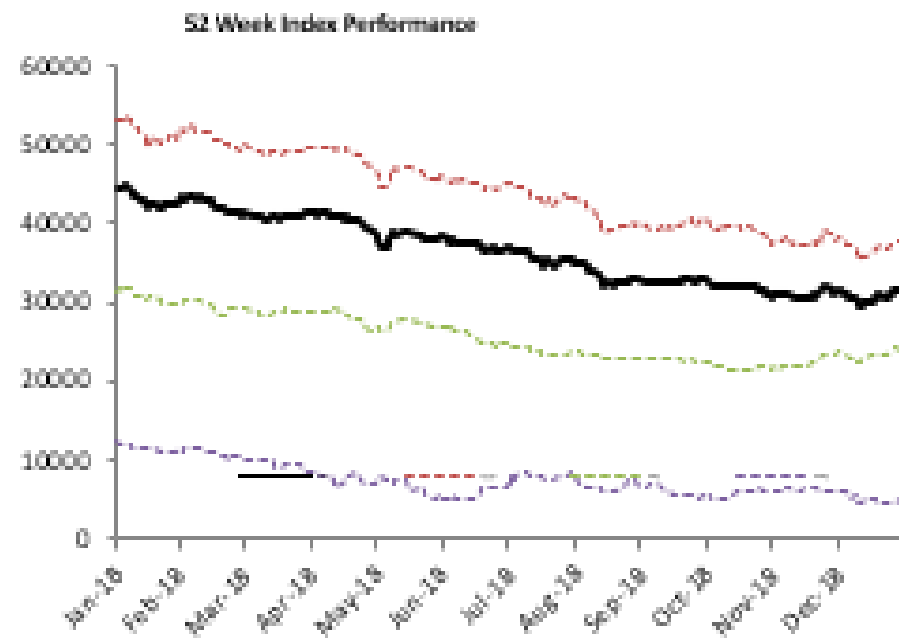


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,344.24	-0.26%	1.99%	-0.27%	-0.27%	-29.26%
Market Cap (N billions)	11,688.42	-0.26%	1.99%	-0.28%	-0.28%	-26.40%
Volume Traded (millions)	222.49	-46.65%	1,530.05	5,271.84	5,271.84	84,276.83
Value Traded (N millions)	1,843.22	-41.37%	13,543.62	51,047.58	51,047.58	1,004,300.33
NGN/USD	362.75	0.08%	0.08%	-0.34%	-0.34%	0.66%
NSEASI (\$)	86.41	-0.34%	1.91%	0.07%	0.07%	-29.72%
Market Cap (\$ millions)	32,221.71	-0.34%	1.91%	0.07%	0.07%	-26.89%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.46%	6.11%	-4.05%	-11.55%	0.37%	0.37%	-29.19%	1.16%	-3.99%
BREWERS	0.00%	-0.87%	-8.11%	-22.79%	-5.41%	-5.41%	-46.12%	1.66%	-6.07%
CEMENT	0.00%	1.94%	-8.55%	-18.46%	2.30%	2.30%	-30.07%	1.84%	-8.31%
PERSONAL CARE	-0.15%	-2.08%	-11.59%	-29.21%	-3.98%	-3.98%	-30.71%	1.90%	-5.80%
CONSTRUCTION	0.00%	-0.89%	10.67%	7.21%	21.52%	21.52%	-4.29%	1.37%	-6.44%
FOOD	-0.31%	-0.30%	2.87%	-7.35%	-3.38%	-3.38%	-13.60%	1.52%	-6.86%
INSURANCE	-0.39%	1.26%	3.01%	-8.19%	2.24%	2.24%	-12.35%	0.82%	-2.55%
OIL& GAS	2.24%	6.83%	5.90%	2.61%	2.28%	2.28%	-20.11%	1.30%	-3.59%
REAL ESTATE	-0.06%	-0.23%	-0.56%	0.06%	-0.95%	-0.95%	-4.60%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.26%	2.54%	-6.25%	-15.19%	-0.84%	-0.84%	-28.79%	0.99%	-3.76%
Mid Cap (Mid 30%)	-0.27%	2.34%	6.49%	-3.77%	1.27%	1.27%	-22.24%	0.71%	-2.49%
Small Cap (Bottom 60%)	0.85%	4.32%	-8.86%	-25.70%	-20.51%	-20.51%	-60.38%	4.92%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	-2.31%	13.39%	-20.13%	-36.82%	-50.78%	-6.62%	-6.62%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	52,805.69	2.28	-1.30%	9.62%	58.33%	62.86%	-21.38%	4.59%	4.59%	2.31	1.80	2.31	1.80	3.25	0.65
FBN Holdings	31-Dec	272,804.23	7.60	-0.65%	4.11%	-15.56%	-24.00%	-45.71%	-4.40%	-4.40%	8.00	7.05	8.00	7.05	14.10	6.80
FCMB	31-Dec	42,377.80	2.14	-0.47%	16.94%	38.96%	4.90%	-33.95%	13.23%	13.23%	2.15	1.60	2.15	1.60	3.22	1.32
Guaranty Trust Bank	31-Dec	1,008,017.89	34.25	-0.72%	8.04%	-7.43%	-13.51%	-29.67%	-0.58%	-0.58%	34.50	31.30	34.50	31.30	49.35	31.30
StanbicBTC HOLDCO	31-Dec	470,000.00	47.00	0.00%	0.00%	2.17%	-3.39%	4.44%	-1.98%	-1.98%	47.95	46.00	47.95	46.00	53.25	41.00
United Bank For Africa	31-Dec	242,413.20	7.35	-4.55%	0.00%	-8.13%	-24.23%	-43.46%	-4.55%	-4.55%	7.90	7.25	7.90	7.25	13.00	7.05
Union Bank	31-Dec	104,155.21	6.15	0.00%	-8.89%	21.78%	9.82%	-24.07%	9.82%	9.82%	6.75	5.60	6.75	5.60	8.55	4.85
Wema Bank	31-Dec	27,641.86	0.70	0.00%	14.75%	18.64%	-2.78%	-42.62%	11.11%	11.11%	0.70	0.58	0.70	0.58	1.50	0.50
Zenith Bank	31-Dec	736,247.78	23.45	1.96%	9.07%	-2.29%	-1.05%	-24.35%	1.74%	1.74%	23.45	20.30	23.45	20.30	32.65	19.60
Ecobank	31-Dec	239,290.56	15.00	0.00%	7.14%	-10.45%	-25.00%	-25.00%	7.14%	7.14%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	68,380.52	2.36	-5.60%	16.83%	12.92%	21.03%	-39.18%	16.26%	16.26%	2.50	1.80	2.50	1.80	3.80	1.51
Sterling Bank	31-Dec	64,490.54	2.24	-0.88%	9.27%	49.33%	54.48%	12.00%	17.89%	17.89%	2.26	1.90	2.26	1.90	2.36	1.22
BREWERIES																
Guinness	30-Jun	106,918.06	71.00	0.00%	0.00%	-7.79%	-26.04%	-35.45%	-1.39%	-1.39%	72.00	63.00	72.00	63.00	113.00	63.00
Nigerian Breweries	31-Dec	633,535.16	79.90	0.00%	-1.36%	-9.20%	-23.17%	-46.73%	-6.55%	-6.55%	81.00	78.00	81.00	78.00	150.00	76.00
International Breweries	31-Mar	98,691.42	30.25	0.00%	0.00%	-2.42%	-18.24%	-52.73%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,305,858.44	194.00	0.00%	2.11%	-8.06%	-17.09%	-27.61%	2.27%	2.27%	194.90	170.00	194.90	170.00	278.00	170.00
C.C.N.N.	31-Dec	30,160.27	24.00	0.00%	-10.78%	-3.81%	-23.44%	33.33%	23.71%	23.71%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	68,509.18	12.50	0.00%	0.81%	-31.51%	-54.55%	-76.12%	0.40%	0.40%	12.80	11.30	12.80	11.30	54.95	11.30
Julius Berger	31-Dec	36,960.00	28.00	0.00%	-1.41%	18.14%	12.00%	-6.67%	39.30%	39.30%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,158.75	1.57	-1.26%	-4.85%	-11.30%	1.29%	-50.94%	-17.80%	-17.80%	1.92	1.51	1.92	1.51	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	44,866.39	11.30	0.00%	-4.64%	-1.74%	-25.41%	-52.02%	-6.61%	-6.61%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	138,279.48	36.55	0.00%	-1.22%	-15.00%	-30.45%	-17.87%	-1.22%	-1.22%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,051.55	11.75	-2.08%	-2.08%	-4.47%	-28.35%	-38.16%	-18.97%	-18.97%	14.50	11.75	14.50	11.75	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,406.38	9.80	-2.00%	-2.00%	3.16%	-8.41%	-35.95%	-2.00%	-2.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	31,000.00	6.20	-4.62%	-5.34%	-15.65%	-31.49%	-61.49%	-9.49%	-9.49%	6.65	5.60	6.65	5.60	16.80	5.50
Dangote Sugar	31-Dec	171,600.00	14.30	-1.38%	-1.38%	-2.05%	-13.33%	-31.74%	-6.23%	-6.23%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	51,172.63	19.50	0.00%	0.26%	0.78%	-28.31%	-36.89%	-15.58%	-15.58%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	0.00%	5.07%	-3.40%	-3.33%	-2.36%	-2.36%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	10,309.26	1.30	-1.52%	4.84%	12.07%	-31.22%	-53.57%	1.56%	1.56%	1.32	1.09	1.32	1.09	3.08	1.00
UACN	31-Dec	16,423.39	8.55	-1.16%	-2.84%	-12.76%	-35.23%	-51.42%	-12.31%	-12.31%	9.60	8.50	9.60	8.50	18.50	8.50
OIL & GAS																
Forte Oil	31-Dec	38,423.19	29.50	0.00%	-1.67%	40.48%	22.92%	-41.00%	2.79%	2.79%	30.70	26.55	30.70	26.55	50.95	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-40.84%	0.00%	0.00%	23.25	23.25	23.25	23.25	39.30	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	2.86%	0.00%	-16.67%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	216.00	150.00
Oando	31-Dec	61,376.56	5.10	5.15%	15.91%	-4.67%	-2.86%	-14.86%	2.00%	2.00%	5.10	4.15	5.10	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-15.66%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	75,815.23	223.30	4.10%	14.51%	12.78%	11.76%	-3.33%	10.00%	10.00%	223.30	195.00	223.30	195.00	254.00	177.60
Eterna Oil	31-Dec	5,803.44	4.45	0.00%	2.30%	-28.23%	-24.58%	-24.45%	-5.32%	-5.32%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	287,721.36	520.00	-3.70%	-1.89%	-19.37%	-16.80%	-24.92%	-18.75%	-18.75%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AllCO Insurance	31-Dec	5,896.14	0.67	-5.63%	6.35%	-15.19%	-1.47%	6.35%	6.35%	6.35%	0.71	0.60	0.71	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	29.05%	13.02%	25.66%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	5.69%	20.37%	16.91%	65.39%	15.04%	15.04%	6.50	5.30	6.50	5.30	6.80	3.93
Mansard	31-Dec	20,475.00	1.95	0.00%	4.84%	2.63%	-26.42%	-25.29%	6.56%	6.56%	2.00	1.80	2.00	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	4.00%	-7.14%	0.00%	8.33%	4.00%	4.00%	0.52	0.50	0.52	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	-1.20%	13.73%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Presco	31-Dec	60,000.00	60.00	0.00%	-3.23%	13.21%	0.76%	-14.29%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	78.00	53.00
		183,692.62	6.35	-2.31%	13.39%	-20.13%	-36.82%	-50.78%	-6.62%	-6.62%	6.50	5.30	6.50	5.30	13.45	5.30

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.60	9.59%	FIDELITY BANK PLC	2.36	16.83%	JULIUS BERGER NIG. PLC.	28.00	39.30%	JULIUS BERGER NIG. PLC.	28.00	39.30%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	65.39%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	7.41%	OANDO PLC	5.10	15.91%	ROYAL EXCHANGE PLC.	0.29	31.82%	ROYAL EXCHANGE PLC.	0.29	31.82%	VITAFOAM NIG PLC.	4.49	43.45%
OANDO PLC	5.10	5.15%	WEMA BANK PLC.	0.70	14.75%	CEMENT CO. OF NORTH.NIG. PLC	24.00	23.71%	CEMENT CO. OF NORTH.NIG. PLC	24.00	23.71%	LEARN AFRICA PLC.	1.33	37.11%
UNIVERSITY PRESS PLC.	2.10	5.00%	TOTAL NIGERIA PLC.	223.30	14.51%	RED STAR EXPRESS PLC	5.00	19.05%	RED STAR EXPRESS PLC	5.00	19.05%	CEMENT CO. OF NORTH.NIG. PLC	24.00	33.33%
TOTAL NIGERIA PLC.	223.30	4.10%	RED STAR EXPRESS PLC	5.00	13.64%	STERLING BANK PLC.	2.24	17.89%	STERLING BANK PLC.	2.24	17.89%	N.E.M INSURANCE CO (NIG) PLC.	2.39	32.78%
LAW UNION AND ROCK INS. PLC.	0.51	2.00%	ACCESS BANK PLC.	6.35	13.39%	UBA CAPITAL	3.28	16.31%	UBA CAPITAL	3.28	16.31%	CONTINENTAL REINSURANCE PLC	1.91	25.66%
ZENITH BANK PLC	23.45	1.96%	FIRST ALUMINIUM NIGERIA PLC	0.35	12.90%	FIDELITY BANK PLC	2.36	16.26%	FIDELITY BANK PLC	2.36	16.26%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
BETA GLASS CO PLC.	55.65	1.18%	IKEJA HOTEL PLC	1.68	10.53%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	16.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	16.00%	OKOMU OIL PALM PLC.	82.00	13.73%
UNITY BANK PLC	0.94	1.08%	UBA CAPITAL	3.28	10.07%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	15.04%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	15.04%	STERLING BANK PLC.	2.24	12.00%
UBA CAPITAL	3.28	0.61%	CHAMPION BREW. PLC.	1.70	9.68%	FIRST CITY MONUMENT BANK PLC.	2.14	13.23%	FIRST CITY MONUMENT BANK PLC.	2.14	13.23%	PRESTIGE ASSURANCE CO. PLC.	0.52	8.33%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	-4.55%	FIDSON HEALTHCARE PLC	4.70	-5.05%	LAW UNION AND ROCK INS. PLC.	0.51	-15.00%	LAW UNION AND ROCK INS. PLC.	0.51	-15.00%	CHAMS PLC	0.20	-60.00%
U B A PLC	7.35	-4.55%	DANGOTE FLOUR MILLS PLC	6.20	-5.34%	FLOUR MILLS NIG. PLC.	19.50	-15.58%	FLOUR MILLS NIG. PLC.	19.50	-15.58%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
DANGOTE FLOUR MILLS PLC	6.20	-4.62%	A.G. LEVENTIS NIGERIA PLC.	0.29	-6.45%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	EQUITY ASSURANCE PLC.	0.20	-60.00%
SOVEREIGN TRUST INSURANCE PLC	0.20	-4.76%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	-7.14%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
FIDELITY BANK PLC	2.36	-5.60%	N.E.M INSURANCE CO (NIG) PLC.	2.39	-8.08%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.57	-17.80%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.57	-17.80%	UNIC INSURANCE PLC.	0.20	-60.00%
AIICO INSURANCE PLC.	0.67	-5.63%	UNION BANK NIG.PLC.	6.15	-8.89%	BETA GLASS CO PLC.	55.65	-18.52%	BETA GLASS CO PLC.	55.65	-18.52%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
A.G. LEVENTIS NIGERIA PLC.	0.29	-6.45%	BERGER PAINTS PLC	7.00	-9.68%	BERGER PAINTS PLC	7.00	-18.60%	BERGER PAINTS PLC	7.00	-18.60%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
ROYAL EXCHANGE PLC.	0.29	-6.45%	CEMENT CO. OF NORTH.NIG. PLC	24.00	-10.78%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	520.00	-18.75%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	520.00	-18.75%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-60.00%
MCNICHOLS PLC	0.36	-7.69%	SOVEREIGN TRUST INSURANCE PLC	0.20	-16.67%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.75	-18.97%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.75	-18.97%	DANGOTE FLOUR MILLS PLC	6.20	-61.49%
BERGER PAINTS PLC	7.00	-9.68%	RESORT SAVINGS & LOANS PLC	0.20	-16.67%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.50	-76.12%

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