

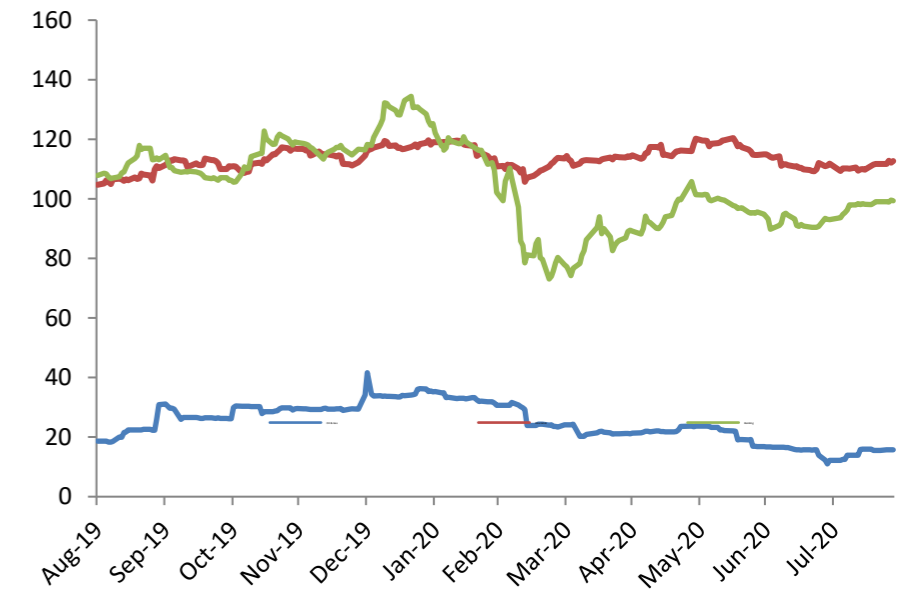
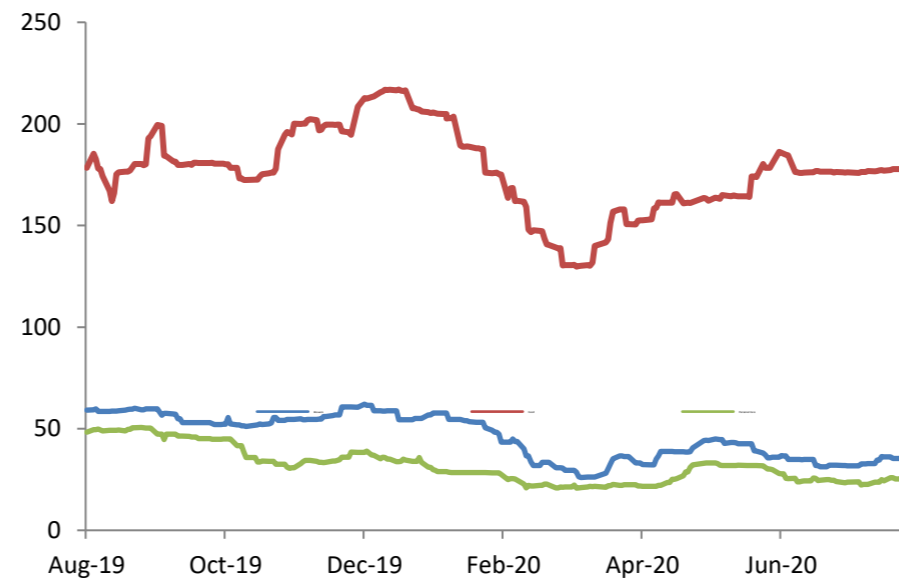
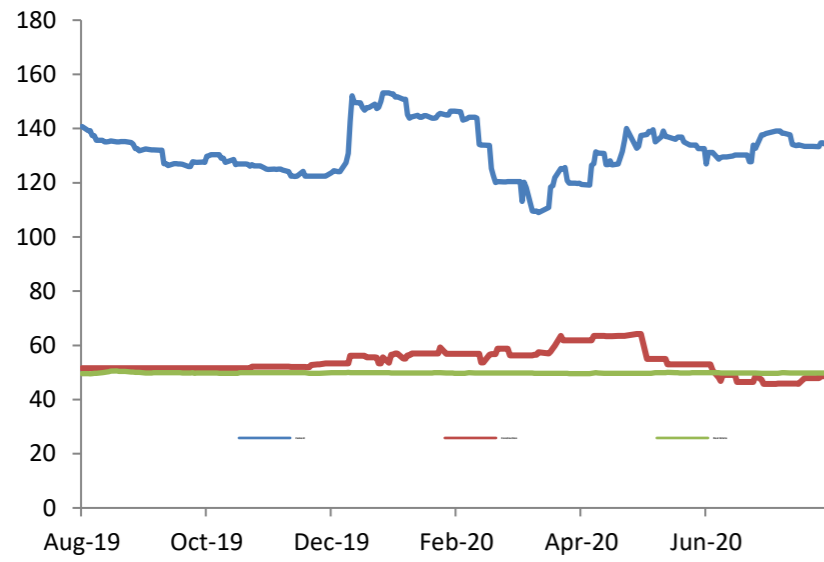
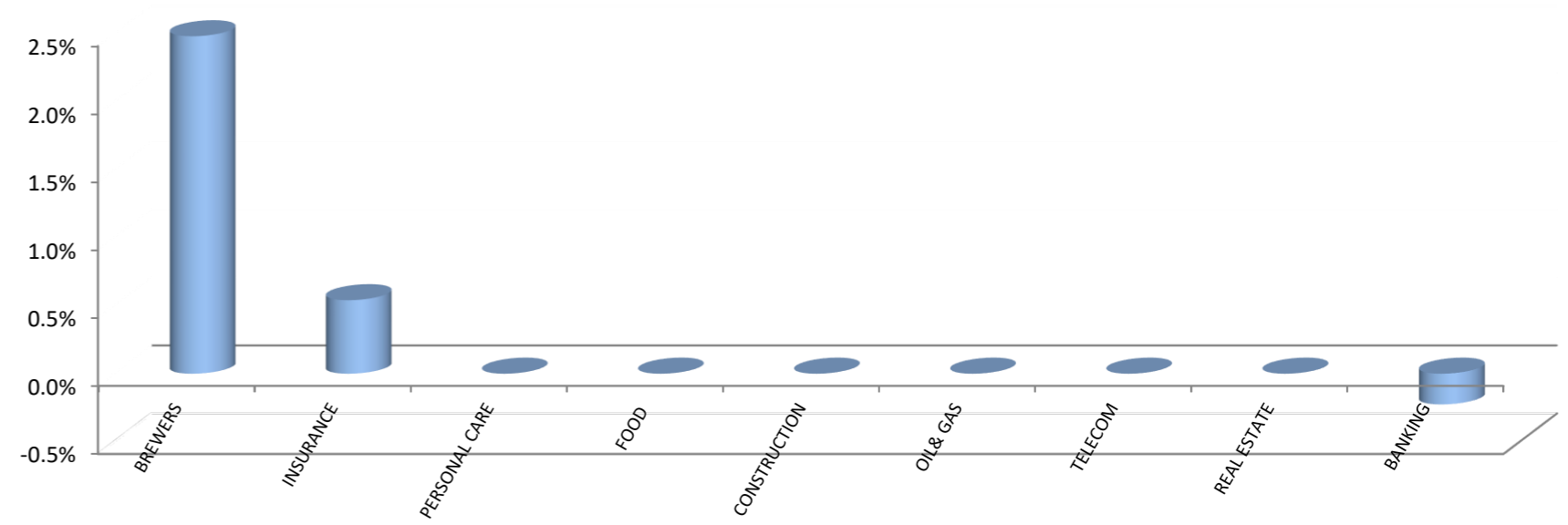
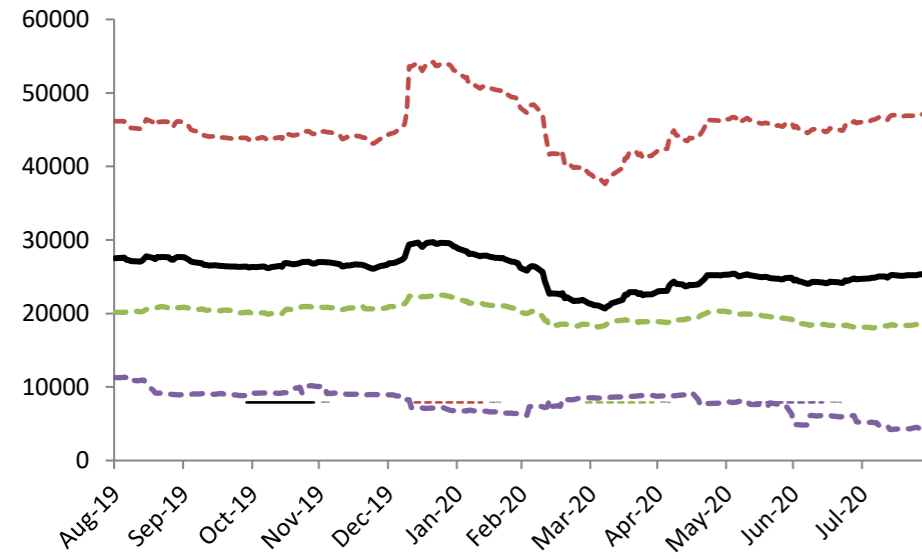
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,304.25	-0.10%	0.40%	3.37%	-5.73%	-7.73%
Market Cap (N billions)	13,200.99	-0.10%	0.40%	3.38%	1.87%	-1.06%
Volume Traded (millions)	251.29	39.04%	1,114.56	8,648.20	52,967.65	76,470.85
Value Traded (N millions)	1,579.08	16.63%	7,997.71	90,480.85	593,551.30	898,956.72
NGN/USD	386	-0.06%	-0.06%	-0.19%	5.83%	6.38%
NSEASI (\$)	65.60	-0.04%	0.46%	3.57%	-11.22%	-13.62%
Market Cap (\$ millions)	34,221.62	-0.04%	0.46%	3.58%	-4.06%	-7.37%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.23%	0.26%	-6.11%	-9.37%	5.71%	-16.03%	-6.50%	2.20%	-11.71%
BREWERS	2.48%	6.40%	-14.86%	-20.53%	2.20%	-38.76%	-33.58%	2.68%	-8.62%
CEMENT	-0.39%	0.65%	1.19%	-8.34%	5.78%	7.85%	-4.86%	1.74%	-7.30%
TELECOM	0.00%	0.00%	10.99%	14.78%	5.74%	20.47%	-1.67%	1.48%	-6.52%
PERSONAL CARE	0.00%	8.78%	-16.76%	-3.14%	-1.02%	-29.60%	-42.73%	2.74%	-9.37%
CONSTRUCTION	0.00%	1.49%	-24.21%	-14.49%	-8.12%	-8.71%	-5.58%	1.67%	-14.26%
FOOD	0.00%	-0.02%	8.62%	1.44%	-4.39%	-16.35%	-0.54%	1.84%	-7.36%
INSURANCE	0.54%	0.91%	-2.85%	-0.86%	-1.93%	-3.07%	5.63%	0.90%	-3.94%
OIL& GAS	0.00%	0.89%	-33.61%	-49.99%	-5.67%	-62.26%	-13.94%	4.12%	-18.51%
REAL ESTATE	0.00%	-0.09%	0.35%	0.00%	-0.20%	-0.23%	0.12%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.10%	0.35%	1.75%	-4.03%	3.94%	5.96%	2.22%	1.27%	-4.78%
Mid Cap (Mid 30%)	0.07%	0.79%	-8.86%	-10.01%	-2.70%	-11.62%	-7.83%	0.71%	-3.95%
Small Cap (Bottom 60%)	0.04%	3.33%	-43.04%	-30.88%	-10.20%	-50.17%	-61.47%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	180,799.82	6.25	-2.34%	-2.34%	-14.97%	-28.57%	-3.10%	-4.58%	-37.50%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	181,271.23	5.05	0.00%	1.00%	-11.40%	-0.98%	2.02%	-3.81%	-17.89%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	41,585.69	2.10	1.45%	5.00%	10.53%	12.90%	26.51%	8.81%	13.51%	2.10	1.71	2.10	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	741,665.72	25.20	0.60%	0.00%	1.41%	-4.55%	-6.84%	14.29%	-15.15%	25.20	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	360,500.00	36.05	0.00%	6.03%	0.70%	-0.14%	3.00%	19.17%	-12.07%	36.05	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	211,080.88	6.40	-0.78%	-4.48%	-11.11%	-8.57%	6.67%	2.40%	-10.49%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-19.40%	-22.86%	-21.17%	-8.47%	-10.00%	5.90	5.00	7.60	5.00	7.60	5.00
Wema Bank	31-Dec	20,139.07	0.51	-1.92%	0.00%	-15.00%	-10.53%	-10.53%	-5.56%	-31.08%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	529,030.92	16.85	-0.59%	-0.30%	-5.87%	-11.32%	-8.17%	4.66%	-9.41%	16.95	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	63,013.18	3.95	-1.25%	-1.25%	-34.71%	-34.17%	-45.52%	-20.20%	-39.23%	4.95	3.95	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	51,575.14	1.78	-0.56%	-1.66%	-11.00%	-13.59%	7.23%	2.30%	-13.17%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,396.89	1.16	-0.85%	-1.69%	-17.14%	-17.14%	-49.34%	-7.20%	-41.71%	1.37	1.14	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	23,491.86	15.60	0.65%	2.63%	-18.75%	-38.10%	-62.32%	7.59%	-48.09%	15.60	13.00	30.20	13.00	41.40	13.00
Nigerian Breweries	31-Dec	293,376.73	37.00	2.78%	5.71%	-14.84%	-17.78%	-27.02%	2.49%	-37.29%	37.00	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	12,071.35	3.70	0.00%	23.33%	-22.92%	-47.52%	-62.05%	-9.76%	-61.05%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,286,836.09	134.20	-0.59%	-0.59%	-2.26%	-21.06%	-17.42%	5.67%	-5.49%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,354,574.16	40.00	0.00%	2.83%	2.56%	7.67%	N/A	3.36%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	63,302.48	11.55	-1.28%	-1.28%	-0.43%	-25.48%	-18.66%	15.50%	-24.51%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	3.03%	-38.18%	-24.11%	-8.36%	-14.36%	-14.57%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,305.00	16.15	0.00%	5.56%	-21.79%	-34.35%	-34.75%	-21.79%	-32.71%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,676.00	4.20	0.00%	9.09%	-23.64%	-16.00%	-28.81%	5.00%	-25.66%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	56,749.44	15.00	0.00%	9.09%	-11.76%	0.00%	-46.43%	-1.96%	-31.82%	15.30	11.20	20.70	9.90	29.45	9.90
Glaxo Smithkline	31-Dec	6,098.97	5.10	0.00%	5.15%	-35.03%	10.87%	-35.85%	-7.27%	-16.39%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,556.07	7.75	0.00%	-0.64%	-3.13%	-13.89%	-16.67%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,626.86	10.05	0.00%	0.50%	-9.46%	-22.69%	-19.60%	-4.29%	-22.39%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	150,000.00	12.50	0.00%	-0.79%	-10.71%	3.31%	30.21%	4.17%	-8.09%	12.60	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	49,335.66	18.80	0.00%	1.62%	-10.48%	-10.48%	39.26%	-1.05%	-4.57%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	3.98%	-5.62%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,375.08	0.93	0.00%	1.09%	-6.06%	-7.00%	-7.00%	-2.11%	-6.06%	1.05	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	11,044.97	5.75	0.00%	-0.86%	-36.11%	-29.01%	26.37%	-28.13%	-33.14%	8.00	5.40	11.05	5.40	11.05	4.50
OIL & GAS																
Ardova	31-Dec	16,411.26	12.60	0.00%	0.00%	0.92%	0.92%	2.46%	0.92%	-6.88%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	-15.28%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	63,104.17	175.00	0.00%	0.00%	-18.19%	31.38%	10.76%	-9.14%	18.32%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,281.35	2.35	0.00%	4.91%	-16.07%	-21.67%	-38.16%	2.17%	-41.10%	2.48	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-22.18%	-25.23%	-17.61%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,477.87	1.90	0.00%	0.00%	-28.84%	-13.64%	-32.14%	-15.18%	-47.22%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	0.00%	0.00%	-19.19%	-36.36%	-3.19%	-0.26%	-41.47%	386.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	-3.23%	-14.29%	5.88%	32.35%	-2.17%	25.00%	0.96	0.85	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	40.13%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.40
Custodian & Allied	31-Dec	28,232.95	4.80	0.00%	-3.03%	-17.95%	-11.93%	-21.31%	-12.73%	-20.00%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	19,320.00	1.84	6.36%	7.60%	7.60%	2.22%	-1.08%	4.55%	-7.07%	1.84	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,814.33	0.51	-1.92%	-3.77%	-15.00%	-7.27%	6.25%	0.00%	-7.27%	0.54	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	75,358.89	79.00	0.00%	-1.25%	22.67%	16.18%	96.76%	2.07%	42.09%	80.00	69.70	80.00	55.05	80.00	41.50
Presco	31-Dec	49,000.00	49.00	0.00%	-4.85%	18.07%	-1.71%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,397,761.64	117.80	0.00%	0.00%	2.43%	5.08%	-15.16%	0.26%	12.19%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MAY & BAKER NIGERIA PLC.	3.00	9.89%	UNIVERSITY PRESS PLC.	1.63	44.25%	UNIVERSITY PRESS PLC.	1.63	61.39%	LAW UNION AND ROCK INS. PLC.	1.03	106.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	166.67%
UNIVERSITY PRESS PLC.	1.63	9.40%	N.E.M INSURANCE CO (NIG) PLC.	2.15	14.97%	FIDSON HEALTHCARE PLC	3.71	24.50%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.03	164.10%
MANSARD	1.84	6.36%	LIVESTOCK FEEDS PLC.	0.60	9.09%	LASACO ASSURANCE PLC.	0.31	24.00%	OKOMU OIL PALM PLC.	79.00	42.09%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
NIGERIAN BREW. PLC.	37.00	2.78%	UNILEVER NIGERIA PLC.	15.00	9.09%	RED STAR EXPRESS PLC	3.90	23.81%	EKOCORP PLC.	6.00	41.18%	OKOMU OIL PALM PLC.	79.00	96.76%
CHAMPION BREW. PLC.	0.93	2.20%	P Z CUSSONS NIGERIA PLC.	4.20	9.09%	UBA CAPITAL	3.05	19.61%	CUTIX PLC.	1.75	31.58%	EKOCORP PLC.	6.00	78.04%
NPF MICROFINANCE BANK PLC	1.22	1.67%	MANSARD	1.84	7.60%	StanbicBTC Holdco PLC	36.05	19.17%	UNIVERSITY PRESS PLC.	1.63	27.34%	UBA CAPITAL	3.05	52.50%
FIRST CITY MONUMENT BANK PLC.	2.10	1.45%	N NIG. FLOUR MILLS PLC.	4.50	5.88%	UNITY BANK PLC	0.56	16.67%	AIRTEL AFRICA PLC	380.00	27.13%	LIVESTOCK FEEDS PLC.	0.60	42.86%
VITAFOAM NIG PLC.	5.50	1.10%	NIGERIAN BREW. PLC.	37.00	5.71%	AIRTEL AFRICA PLC	380.00	15.61%	UBA CAPITAL	3.05	27.08%	MAY & BAKER NIGERIA PLC.	3.00	42.86%
GUINNESS NIG PLC	15.60	0.65%	CAP PLC	16.15	5.56%	LAFARGE WAPCO PLC.	11.55	15.50%	VITAFOAM NIG PLC.	5.50	25.00%	CONTINENTAL REINSURANCE PLC	2.20	40.13%
GUARANTY TRUST BANK PLC.	25.20	0.60%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.10	5.15%	CADBURY NIGERIA PLC.	7.75	14.81%	AIICO INSURANCE PLC.	0.90	25.00%	FLOUR MILLS NIG. PLC.	18.80	39.26%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.51	-1.92%	UBA PLC	6.40	-4.48%	TOTAL NIGERIA PLC.	80.00	-17.95%	AFROMEDIA PLC	0.20	-41.18%	ECOBANK TRANSNATIONAL INCORPORATED	3.95	-45.52%
PRESTIGE ASSURANCE CO. PLC.	0.51	-1.92%	PRESKO PLC	49.00	-4.85%	LINKAGE ASSURANCE PLC	0.39	-18.75%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-41.41%	UNILEVER NIGERIA PLC.	15.00	-46.43%
ACCESS BANK PLC.	6.25	-2.34%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-4.92%	BETA GLASS CO PLC.	55.40	-18.95%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.47%	OMATEK VENTURES PLC	0.26	-48.00%
ASSOCIATED BUS COMPANY PLC	0.39	-2.50%	UBA CAPITAL	3.05	-5.57%	ECOBANK TRANSNATIONAL INCORPORATED	3.95	-20.20%	STERLING BANK PLC.	1.16	-41.71%	STERLING BANK PLC.	1.16	-49.34%
ROYAL EXCHANGE PLC.	0.24	-4.00%	C & I LEASING PLC.	4.00	-9.09%	CAP PLC	16.15	-21.79%	ETERNA PLC.	1.90	-47.22%	AFROMEDIA PLC	0.20	-51.22%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	-4.17%	ARBICO PLC.	1.14	-9.52%	CONOIL PLC	15.25	-27.38%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
CHAMS PLC	0.21	-4.55%	STUDIO PRESS (NIG) PLC.	1.79	-9.60%	U A C N PLC.	5.75	-28.13%	GUINNESS NIG PLC	15.60	-48.09%	NCR (NIGERIA) PLC.	2.00	-59.60%
LIVESTOCK FEEDS PLC.	0.60	-4.76%	BETA GLASS CO PLC.	55.40	-9.99%	ASSOCIATED BUS COMPANY PLC	0.39	-30.36%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	3.70	-62.05%
LASACO ASSURANCE PLC.	0.31	-6.06%	ROYAL EXCHANGE PLC.	0.24	-14.29%	MCNICHOLS PLC	0.47	-31.03%	INTERNATIONAL BREWERIES PLC.	3.70	-61.05%	GUINNESS NIG PLC	15.60	-62.32%
FIDSON HEALTHCARE PLC	3.71	-7.25%	ASSOCIATED BUS COMPANY PLC	0.39	-17.02%	ARBICO PLC.	1.14	-39.68%	ARBICO PLC.	1.14	-67.52%	ARBICO PLC.	1.14	-76.20%

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