

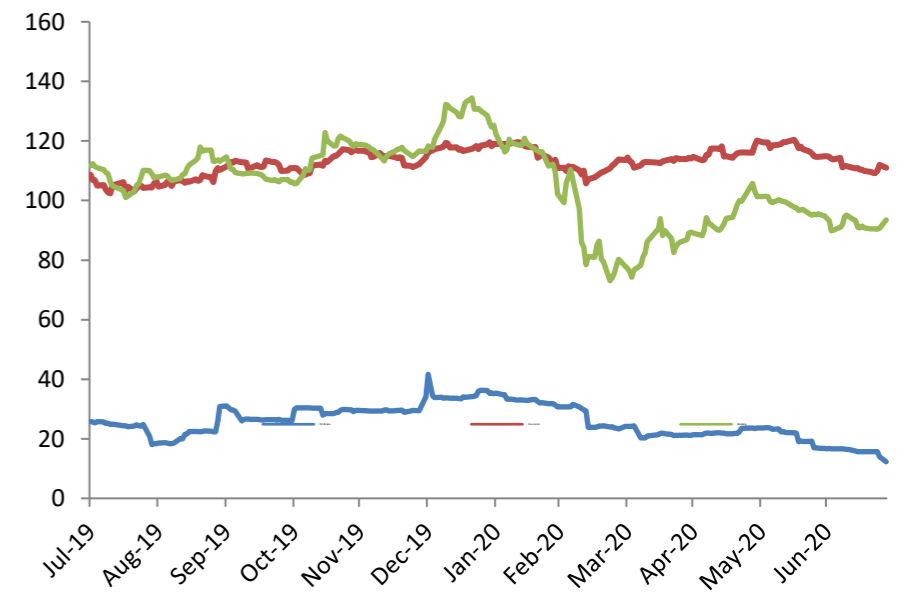
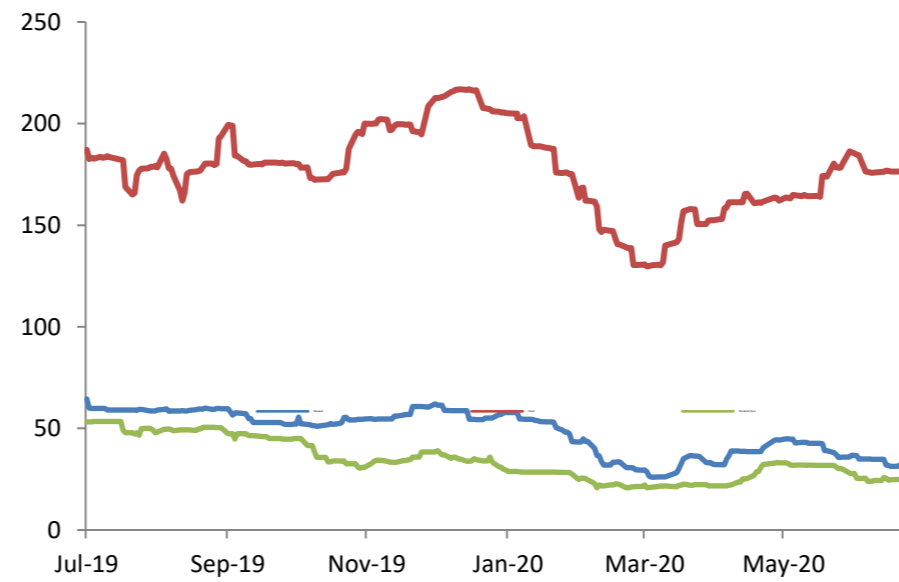
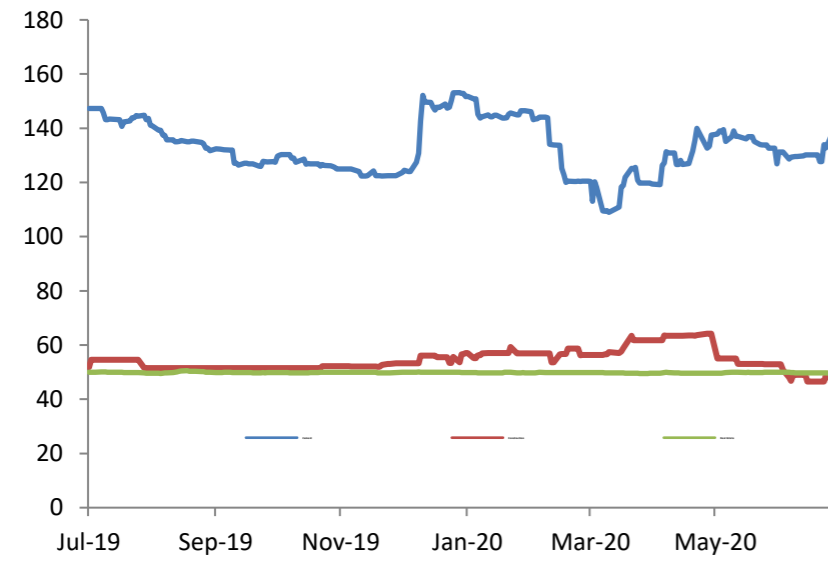
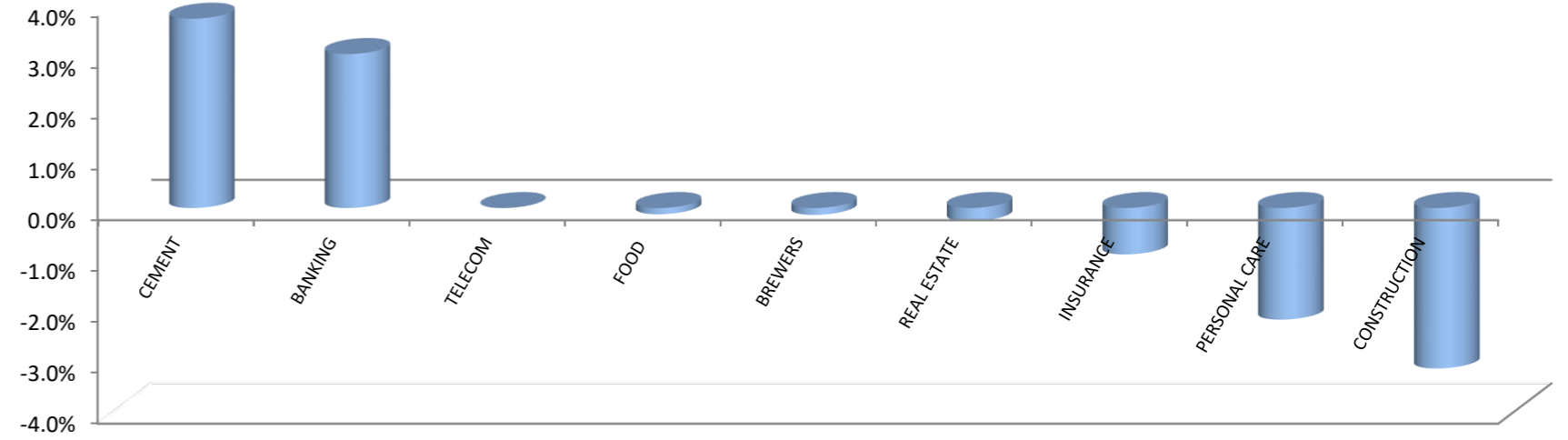
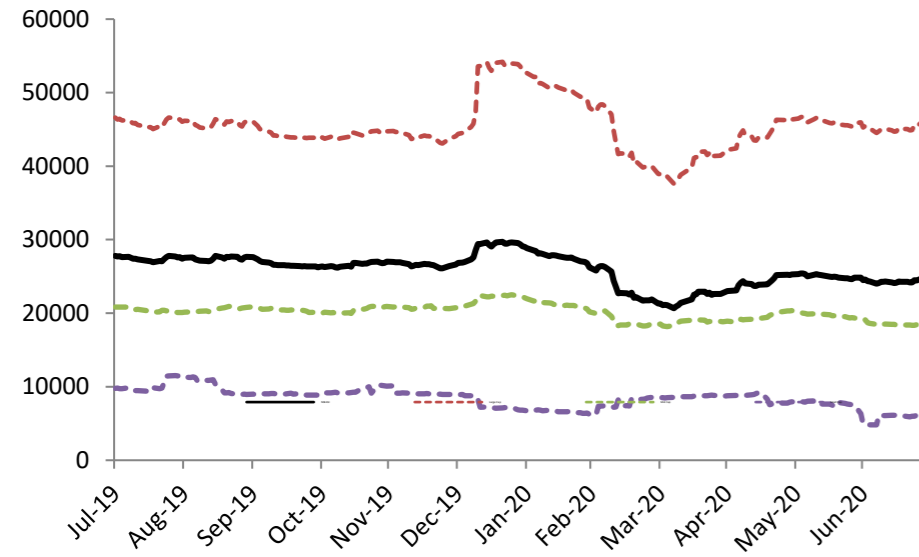
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,783.61	1.46%	2.12%	1.24%	-7.67%	-11.33%
Market Cap (N billions)	12,928.60	1.46%	2.12%	1.24%	-0.23%	-5.09%
Volume Traded (millions)	169.99	-2.42%	1,389.48	4,104.97	48,424.42	77,321.62
Value Traded (N millions)	2,385.42	0.03%	17,151.32	47,796.91	550,867.36	922,850.59
NGN/USD	389	-0.06%	0.19%	0.71%	6.79%	7.57%
NSEASI (\$)	63.67	1.52%	1.92%	0.52%	-13.94%	-18.04%
Market Cap (\$ millions)	33,214.12	1.52%	1.92%	0.52%	-7.00%	-12.27%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	3.03%	3.28%	7.62%	-27.27%	-0.51%	-20.97%	-15.50%	2.22%	-11.71%
BREWERS	-0.13%	2.21%	-3.75%	-43.82%	-13.23%	-48.01%	-52.10%	2.68%	-8.62%
CEMENT	3.72%	5.77%	14.92%	-10.10%	8.48%	10.61%	-6.48%	1.75%	-7.30%
TELECOM	0.00%	1.10%	15.84%	4.41%	3.48%	17.89%	2.43%	1.52%	-6.52%
PERSONAL CARE	-2.19%	-5.46%	5.05%	-24.41%	-15.16%	-39.66%	-55.87%	2.67%	-9.37%
CONSTRUCTION	-3.15%	1.57%	-23.52%	-11.84%	-10.76%	-11.33%	-7.10%	1.70%	-14.26%
FOOD	-0.12%	-0.16%	16.98%	-14.44%	-5.22%	-17.08%	-6.17%	1.94%	-7.36%
INSURANCE	-0.91%	1.23%	-2.53%	-6.61%	-3.42%	-4.54%	2.01%	0.94%	-3.94%
OIL& GAS	-11.92%	-21.68%	-42.18%	-66.04%	-26.19%	-70.47%	-52.09%	4.07%	-18.51%
REAL ESTATE	-0.26%	-0.26%	0.20%	-0.55%	-0.52%	-0.55%	-0.91%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.63%	2.43%	11.37%	-14.34%	1.94%	3.92%	-1.50%	1.28%	-4.78%
Mid Cap (Mid 30%)	-0.94%	-1.21%	-3.60%	-18.70%	-4.52%	-13.27%	-12.82%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.37%	2.10%	-31.20%	-11.57%	22.99%	-31.76%	-37.52%	3.78%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	182,246.22	6.30	1.61%	3.28%	0.80%	-37.00%	-1.56%	-3.82%	-37.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	1.01%	1.01%	14.94%	-28.57%	-11.50%	-4.76%	-18.70%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	38,219.23	1.93	1.58%	1.58%	20.63%	-1.53%	17.68%	0.00%	4.32%	1.93	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	685,746.48	23.30	7.62%	8.37%	16.50%	-27.41%	-18.82%	5.67%	-21.55%	23.30	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	300,000.00	30.00	0.00%	3.45%	5.26%	-29.41%	-21.36%	-0.83%	-26.83%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	202,835.53	6.15	2.50%	0.00%	5.13%	-26.35%	4.24%	-1.60%	-13.99%	6.40	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-20.00%	-12.90%	-21.17%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,533.95	0.52	-1.89%	0.00%	-13.33%	-27.78%	-16.13%	-3.70%	-29.73%	0.55	0.51	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	499,204.25	15.90	2.58%	1.60%	11.97%	-25.87%	-13.82%	-1.24%	-14.52%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	68,596.63	4.30	1.18%	1.18%	-4.44%	-43.79%	-46.25%	-13.13%	-33.85%	4.95	4.20	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	49,836.65	1.72	-0.58%	-3.91%	-4.44%	-22.52%	6.17%	-1.15%	-16.10%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,972.69	1.18	0.00%	-2.48%	-7.81%	-35.87%	-48.70%	-5.60%	-40.70%	1.37	1.15	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	20,705.96	13.75	-1.08%	-1.08%	-25.88%	-54.47%	-70.11%	-5.17%	-54.24%	14.00	13.75	30.20	13.75	46.00	13.75
Nigerian Breweries	31-Dec	245,802.13	31.00	0.00%	3.33%	-0.16%	-42.59%	-48.33%	-14.13%	-47.46%	36.10	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,929.46	3.35	-1.47%	-11.84%	-30.21%	-62.78%	-73.20%	-18.29%	-64.74%	4.00	3.35	9.50	3.35	12.60	3.35
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,416,343.95	141.80	5.66%	12.54%	9.08%	-21.18%	-16.59%	11.65%	-0.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,320,709.81	39.00	0.00%	-5.91%	18.18%	3.17%	#VALUE!	0.78%	#VALUE!	42.00	39.00	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	65,768.81	12.00	9.59%	9.09%	4.80%	-31.82%	-16.67%	20.00%	-21.57%	12.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	21,120.00	16.00	-6.16%	3.23%	-37.98%	-20.60%	-11.60%	-19.40%	-19.60%	19.85	15.50	27.50	15.50	27.50	15.50
Cap	31-Dec	11,970.00	17.10	-9.76%	-17.19%	-18.18%	-37.82%	-30.91%	-17.19%	-28.75%	20.65	17.10	27.50	17.10	27.50	17.10
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,080.43	4.05	-8.99%	-6.90%	-4.71%	-30.77%	-32.50%	1.25%	-28.32%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	46,345.38	12.25	0.00%	-4.67%	11.36%	-22.47%	-61.72%	-19.93%	-44.32%	15.30	12.25	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,740.21	4.80	1.05%	-7.69%	-10.28%	-20.00%	-40.00%	-12.73%	-21.31%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	12,583.95	6.70	-7.59%	-7.59%	-10.07%	-38.25%	-41.23%	-0.74%	-36.49%	7.40	6.70	10.85	4.95	11.65	4.95
Nascon	30-Sep	25,434.61	9.60	0.00%	0.00%	-4.48%	-36.00%	-29.15%	-8.57%	-25.87%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	142,800.00	11.90	0.00%	-0.83%	-0.83%	-13.77%	12.26%	-0.83%	-12.50%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	44,612.03	17.00	0.00%	0.00%	-19.05%	-24.28%	14.48%	-10.53%	-13.71%	18.65	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	29.12%	-14.86%	-10.31%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,612.99	0.96	-7.69%	0.00%	-4.00%	-18.64%	-3.03%	1.05%	-3.03%	1.04	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,022.31	7.30	0.00%	0.00%	18.70%	-30.81%	25.86%	-8.75%	-15.12%	8.00	7.20	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Ardova	31-Dec	17,518.37	13.45	0.00%	0.00%	0.00%	-18.93%	-7.22%	0.00%	-7.73%	13.45	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-15.50%	-16.54%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	0.00%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	25,874.43	2.15	-8.51%	-6.52%	-10.04%	-42.67%	-44.87%	-6.52%	-46.12%	2.38	2.15	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-16.67%	-15.07%	0.00%	-12.08%	97.50	97.50	117.00	96.10	129.50	96.10
Eterna Oil	31-Dec	2,608.29	2.00	2.04%	0.00%	-16.32%	-29.82%	-40.30%	-10.71%	-44.44%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	173,020.13	312.70	-9.99%	-18.99%	-36.75%	-48.31%	-36.18%	-18.99%	-52.46%	386.00	312.70	605.00	312.70	657.80	312.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,184.19	0.93	3.33%	3.33%	16.25%	14.81%	47.62%	1.09%	29.17%	0.94	0.86	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	14.58%	-4.35%	-8.33%	-9.84%	0.00%	-8.33%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	15,120.00	1.44	-10.00%	-8.86%	-8.86%	-32.39%	-12.73%	-18.18%	-27.27%	1.76	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,538.42	0.46	0.00%	-14.81%	-16.36%	-14.81%	2.22%	-9.80%	-16.36%	0.54	0.46	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	0.00%	28.07%	3.68%	35.58%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	47,450.00	47.45	0.00%	0.00%	30.18%	-9.19%	5.92%	4.86%	-0.11%	49.45	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	1.69%	14.39%	-4.00%	-5.51%	2.13%	14.29%	120.00	115.00	128.50	90.00	141.00	90.00
Airtel Africa Plc	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.57	9.62%	UNITY BANK PLC	0.57	16.33%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	150.00%
LAFARGE WAPCO PLC.	12.00	9.59%	ROYAL EXCHANGE PLC.	0.31	14.81%	LAFARGE WAPCO PLC.	12.00	20.00%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.04	121.28%
GUARANTY TRUST BANK PLC.	23.30	7.62%	LINKAGE ASSURANCE PLC	0.40	14.29%	UNITY BANK PLC	0.57	18.75%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
DANGOTE CEMENT PLC	141.80	5.66%	DANGOTE CEMENT PLC	141.80	12.54%	IKEJA HOTEL PLC	1.12	17.89%	VITAFOAM NIG PLC.	5.75	30.68%	A.G. LEVENTIS NIGERIA PLC.	0.55	71.88%
AIICO INSURANCE PLC.	0.93	3.33%	LAFARGE WAPCO PLC.	12.00	9.09%	NPF MICROFINANCE BANK PLC	1.42	13.60%	AIICO INSURANCE PLC.	0.93	29.17%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
ZENITH BANK PLC	15.90	2.58%	GUARANTY TRUST BANK PLC.	23.30	8.37%	RED STAR EXPRESS PLC	3.52	11.75%	OKOMU OIL PALM PLC.	70.50	26.80%	AIICO INSURANCE PLC.	0.93	47.62%
U B A PLC	6.15	2.50%	FIDSON HEALTHCARE PLC	3.13	7.93%	DANGOTE CEMENT PLC	141.80	11.65%	CUTIX PLC.	1.65	24.06%	ROYAL EXCHANGE PLC.	0.31	40.91%
ETERNA PLC.	2.00	2.04%	VITAFOAM NIG PLC.	5.75	7.88%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	LIVESTOCK FEEDS PLC.	0.62	24.00%	VITAFOAM NIG PLC.	5.75	40.59%
ACCESS BANK PLC.	6.30	1.61%	NPF MICROFINANCE BANK PLC	1.42	7.58%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	NPF MICROFINANCE BANK PLC	1.42	23.48%	LIVESTOCK FEEDS PLC.	0.62	37.78%
FIRST CITY MONUMENT BANK PLC.	1.93	1.58%	NIGERIAN BREW. PLC.	31.00	3.33%	UBA CAPITAL	2.77	8.63%	MORISON INDUSTRIES PLC.	0.60	20.00%	OKOMU OIL PALM PLC.	70.50	35.58%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.65	-6.25%	CADBURY NIGERIA PLC.	6.70	-7.59%	CAP PLC	17.10	-17.19%	UNILEVER NIGERIA PLC.	12.25	-44.32%	OMATEK VENTURES PLC	0.26	-48.00%
CADBURY NIGERIA PLC.	6.70	-7.59%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.80	-7.69%	MANSARD	1.44	-18.18%	ETERNA PLC.	2.00	-44.44%	NIGERIAN BREW. PLC.	31.00	-48.33%
HONEYWELL FLOUR MILL PLC	0.96	-7.69%	MANSARD	1.44	-8.86%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-18.18%	OANDO PLC	2.15	-46.12%	STERLING BANK PLC.	1.18	-48.70%
OANDO PLC	2.15	-8.51%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-9.09%	INTERNATIONAL BREWERIES PLC.	3.35	-18.29%	NIGERIAN BREW. PLC.	31.00	-47.46%	AFROMEDIA PLC	0.20	-51.22%
P Z CUSSONS NIGERIA PLC.	4.05	-8.99%	BERGER PAINTS PLC	5.50	-9.84%	BERGER PAINTS PLC	5.50	-18.52%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
CAP PLC	17.10	-9.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-10.00%	ARBICO PLC.	1.54	-18.52%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	312.70	-52.46%	UNILEVER NIGERIA PLC.	12.25	-61.72%
BERGER PAINTS PLC	5.50	-9.84%	INTERNATIONAL BREWERIES PLC.	3.35	-11.84%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	312.70	-18.99%	GUINNESS NIG PLC	13.75	-54.24%	NCR (NIGERIA) PLC.	2.00	-65.52%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	312.70	-9.99%	PRESTIGE ASSURANCE CO. PLC.	0.46	-14.81%	JULIUS BERGER NIG. PLC.	16.00	-19.40%	NCR (NIGERIA) PLC.	2.00	-55.56%	ARBICO PLC.	1.54	-67.85%
MANSARD	1.44	-10.00%	CAP PLC	17.10	-17.19%	CONOIL PLC	16.90	-19.52%	ARBICO PLC.	1.54	-56.13%	GUINNESS NIG PLC	13.75	-70.11%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-10.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	312.70	-18.99%	UNILEVER NIGERIA PLC.	12.25	-19.93%	INTERNATIONAL BREWERIES PLC.	3.35	-64.74%	INTERNATIONAL BREWERIES PLC.	3.35	-73.20%

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