



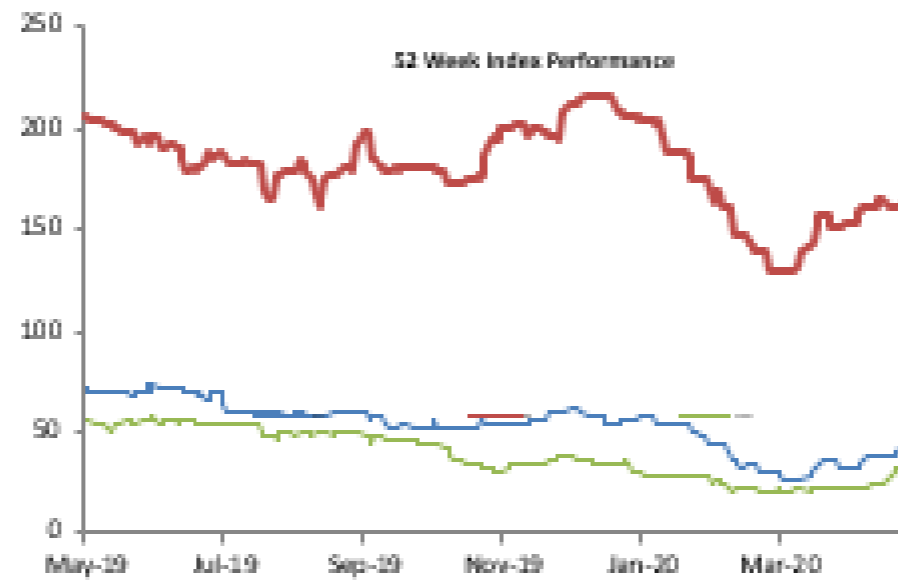
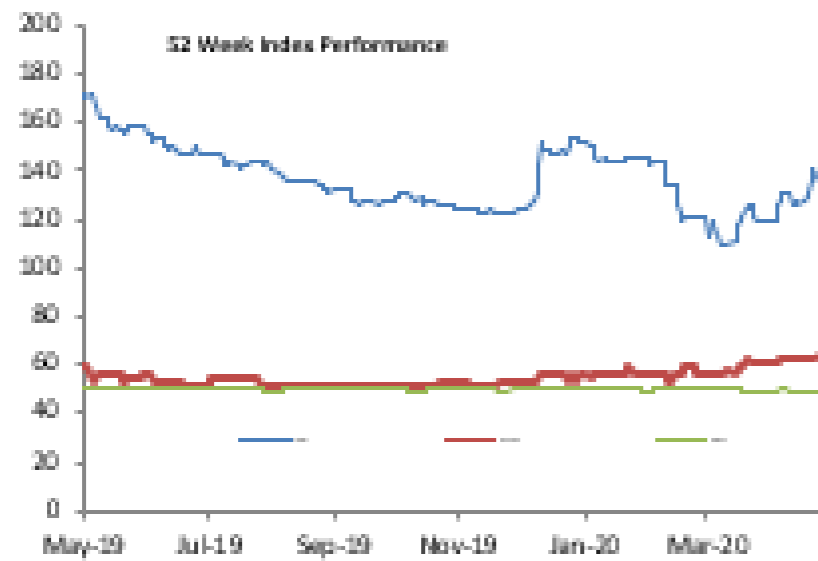
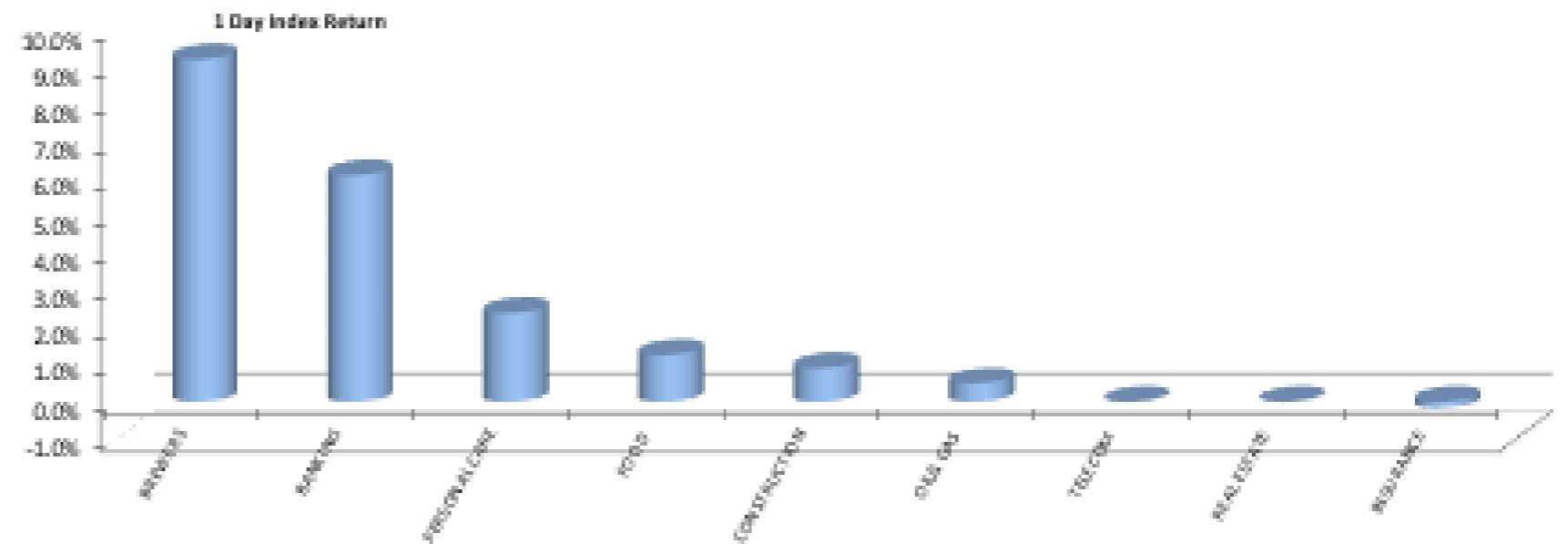
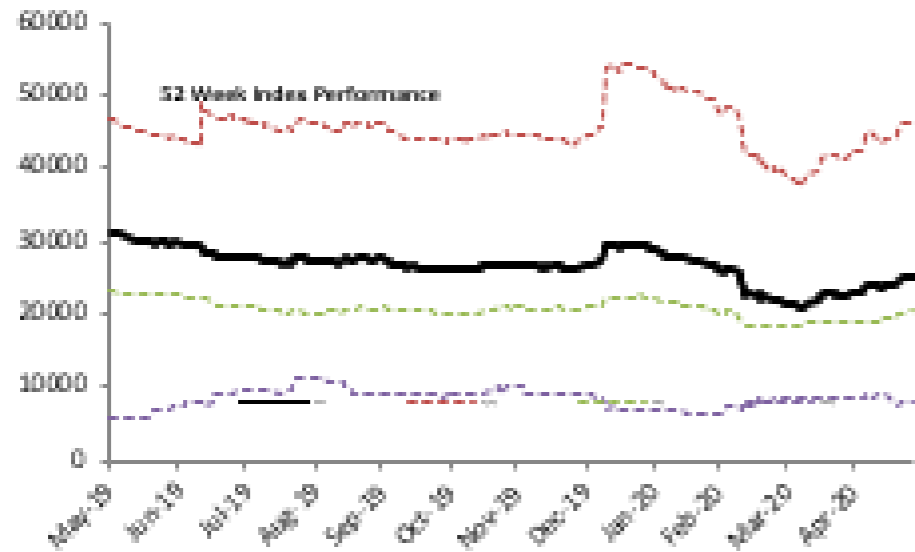
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,221.23	0.07%	3.14%	18.41%	-6.04%	-19.44%
Market Cap (N billions)	13,144.12	0.07%	3.14%	18.41%	1.43%	-4.68%
Volume Traded (millions)	581.61	124.07%	1,191.94	11,896.45	38,887.52	83,371.69
Value Traded (N millions)	5,596.26	94.25%	12,183.59	119,777.46	430,272.06	1,006,839.25
NGN/USD	386	0.00%	-0.12%	0.10%	5.88%	7.02%
NSEASI (\$)	65.35	0.07%	3.27%	18.29%	-11.56%	-25.09%
Market Cap (\$ millions)	34,057.42	0.07%	3.27%	18.29%	-4.53%	-11.37%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	6.07%	7.34%	-3.47%	-10.41%	37.03%	-10.56%	-15.63%	2.21%	-11.71%
BREWERS	9.15%	14.59%	-6.66%	-18.94%	49.35%	-28.07%	-36.55%	2.69%	-8.62%
CEMENT	-5.25%	0.85%	-9.42%	5.69%	10.17%	6.58%	-23.26%	1.70%	-7.30%
TELECOM	0.00%	2.44%	3.42%	0.55%	17.93%	8.55%	-12.46%	1.61%	-6.52%
PERSONAL CARE	2.39%	14.48%	16.37%	8.33%	48.48%	-15.42%	-43.74%	2.68%	-9.37%
CONSTRUCTION	0.92%	1.09%	12.82%	23.01%	13.95%	20.45%	9.21%	1.58%	-10.26%
FOOD	1.27%	1.43%	-6.61%	-16.35%	25.18%	-22.99%	-20.49%	1.94%	-7.36%
INSURANCE	-0.16%	0.13%	2.05%	-0.78%	1.41%	-0.23%	4.79%	0.92%	-3.94%
OIL& GAS	0.50%	8.37%	-24.67%	-18.68%	-1.96%	-43.15%	-35.04%	4.15%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.35%	-0.57%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.14%	3.06%	-5.68%	4.08%	18.91%	4.14%	-1.21%	1.54%	-4.78%
Mid Cap (Mid 30%)	1.07%	2.42%	-1.27%	-2.14%	9.66%	-3.03%	-12.68%	0.73%	-3.95%
Small Cap (Bottom 60%)	0.24%	1.92%	21.36%	-23.36%	-8.53%	-12.52%	31.49%	3.38%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	212,620.59	7.35	9.70%	12.21%	-16.00%	-17.88%	15.75%	23.53%	-26.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	204,603.17	5.70	9.62%	10.68%	11.76%	-12.31%	-22.97%	44.30%	-7.32%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	4.97%	5.56%	2.15%	-5.47%	15.15%	26.67%	2.70%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	731,364.80	24.85	4.63%	4.19%	-5.87%	-16.89%	-24.70%	40.40%	-16.33%	24.85	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	358,000.00	35.80	9.98%	8.98%	-0.83%	-10.72%	-15.27%	47.33%	-12.68%	35.80	23.90	42.50	23.85	43.00	23.85
United Bank For Africa	31-Dec	237,465.99	7.20	5.88%	8.27%	2.86%	2.86%	15.20%	44.00%	0.70%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	113,469.90	6.70	0.00%	0.00%	-4.29%	-4.29%	-4.96%	1.52%	11.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	1.69%	5.26%	5.26%	-16.67%	-3.23%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	561,997.24	17.90	5.60%	8.48%	-5.79%	-3.24%	-14.56%	52.99%	-3.76%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	96,513.86	6.05	8.04%	19.80%	0.83%	-13.57%	-50.00%	35.96%	-6.92%	6.05	3.90	8.00	3.90	11.35	3.90
Fidelity Bank	31-Dec	57,949.59	2.00	5.82%	9.29%	-2.91%	0.50%	12.99%	12.36%	-2.44%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	40,306.59	1.40	4.48%	3.70%	0.00%	-27.46%	-32.37%	21.74%	-29.65%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	28,913.05	19.20	8.17%	12.94%	-23.81%	-38.06%	-61.98%	-23.81%	-36.11%	22.70	17.00	30.20	17.00	50.50	17.00
Nigerian Breweries	31-Dec	344,519.43	43.45	10.00%	15.87%	-3.44%	-14.64%	-27.58%	69.40%	-26.36%	43.45	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,660.13	4.80	0.00%	-1.03%	-31.91%	-48.94%	-76.00%	-2.04%	-49.47%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,339,661.67	137.30	-8.47%	-8.47%	-19.24%	-4.39%	-31.89%	5.86%	-3.31%	150.00	116.80	179.90	116.80	199.80	116.80
BUA CEMENT	31-Dec	1,320,709.81	39.00	0.00%	20.37%	4.98%	N/A	N/A	10.48%	N/A	39.00	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	63,576.52	11.60	3.11%	5.45%	-25.16%	-17.14%	11.00%	26.09%	-24.18%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	36,300.00	27.50	1.48%	1.85%	22.77%	44.74%	17.02%	24.72%	38.19%	27.50	22.05	27.50	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	0.00%	-13.04%	-20.00%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,837.62	5.50	6.80%	19.57%	10.00%	4.76%	-32.10%	25.00%	-2.65%	5.50	4.00	5.85	3.75	8.15	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	12.96%	13.33%	6.25%	-49.55%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	9,387.63	7.85	9.79%	13.77%	70.65%	37.72%	-7.65%	78.41%	28.69%	7.85	4.35	7.85	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,025.62	8.00	1.91%	5.26%	-11.11%	-11.11%	-26.94%	17.65%	-24.17%	8.00	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	34.04%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	168,000.00	14.00	9.38%	8.95%	15.70%	-3.45%	4.48%	55.56%	2.94%	14.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	0.00%	0.00%	15.07%	57.30%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	0.00%	-11.95%	-23.46%	-31.38%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,850.90	0.99	-1.00%	-1.00%	-1.00%	-6.60%	-9.17%	1.02%	0.00%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	17,287.78	9.00	7.78%	24.14%	11.11%	28.57%	29.50%	25.00%	4.65%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-40.36%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	9.95%	16.67%	13.51%	-4.55%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	77,131.33	213.90	0.00%	20.92%	60.59%	44.62%	22.23%	32.94%	44.62%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	33,696.93	2.80	2.94%	0.72%	-6.67%	-20.00%	-39.78%	36.59%	-29.82%	2.90	2.05	3.99	1.89	4.65	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	0.00%	4.30%	21.36%	-4.64%	-26.85%	11.72%	-25.83%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-13.37%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	9,240.21	1.05	0.96%	6.06%	23.53%	45.83%	54.41%	38.16%	45.83%	1.05	0.73	1.05	0.67	1.05	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	0.00%	7.34%	-2.50%	-3.31%	-0.85%	-2.50%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	17,955.00	1.71	0.00%	0.00%	-5.00%	-0.58%	-5.00%	-2.29%	-13.64%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	9.09%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,431.80	64.40	0.00%	0.00%	-5.29%	29.71%	-12.97%	16.98%	15.83%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	41,500.00	41.50	0.00%	0.00%	-16.75%	9.64%	-28.45%	13.85%	-12.63%	41.50	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,340,769.00	115.00	0.00%	3.60%	2.59%	-2.54%	-13.24%	27.78%	9.52%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN BREW. PLC.	43.45	10.00%	U A C N PLC.	9.00	24.14%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.85	78.41%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
STANBICIBTC HOLDCO PLC	35.80	9.98%	MOBIL OIL NIG PLC.	213.90	20.92%	NIGERIAN BREW. PLC.	43.45	69.40%	NPF MICROFINANCE BANK PLC	1.86	61.74%	LAW UNION AND ROCK INS. PLC.	1.01	129.55%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.85	9.79%	BUA CEMENT PLC	39.00	20.37%	NPF MICROFINANCE BANK PLC	1.86	61.74%	MAY & BAKER NIGERIA PLC.	3.09	60.10%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
ACCESS BANK PLC.	7.35	9.70%	IKEJA HOTEL PLC	1.26	20.00%	CONOIL PLC	21.00	59.70%	AIICO INSURANCE PLC.	1.05	45.83%	EKOCORP PLC.	6.00	78.04%
FBNH	5.70	9.62%	ECOBANK TRANSNATIONAL INCORPORATED	6.05	19.80%	DANGOTE SUGAR REFINERY PLC	14.00	55.56%	MOBIL OIL NIG PLC.	213.90	44.62%	FLOUR MILLS NIG. PLC.	21.00	57.30%
IKEJA HOTEL PLC	1.26	9.57%	NIGERIAN BREW. PLC.	43.45	15.87%	UNILEVER NIGERIA PLC.	17.00	54.55%	EKOCORP PLC.	6.00	41.18%	AIICO INSURANCE PLC.	1.05	54.41%
DANGOTE SUGAR REFINERY PLC	14.00	9.38%	CUTIX PLC.	1.71	14.77%	ZENITH BANK PLC	17.90	52.99%	LIVESTOCK FEEDS PLC.	0.70	40.00%	VITAFOAM NIG PLC.	5.99	40.94%
GUINNESS NIG PLC	19.20	8.17%	UNILEVER NIGERIA PLC.	17.00	12.96%	StanbicBTC Holdco PLC	35.80	47.33%	JULIUS BERGER NIG. PLC.	27.50	38.19%	NPF MICROFINANCE BANK PLC	1.86	37.78%
ECOBANK TRANSNATIONAL INCORPORATED	6.05	8.04%	GUINNESS NIG PLC	19.20	12.94%	MAY & BAKER NIGERIA PLC.	3.09	44.39%	VITAFOAM NIG PLC.	5.99	36.14%	MAY & BAKER NIGERIA PLC.	3.09	35.53%
U A C N PLC.	9.00	7.78%	ACCESS BANK PLC.	7.35	12.21%	FBNH	5.70	44.30%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	DANGOTE FLOUR MILLS PLC	22.25	34.04%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
VITAFOAM NIG PLC.	5.99	-0.17%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	-1.79%	OMATEK VENTURES PLC	0.31	-8.82%	STERLING BANK PLC.	1.40	-29.65%	FORTE OIL PLC.	16.70	-40.36%
HONEYWELL FLOUR MILL PLC	0.99	-1.00%	MAY & BAKER NIGERIA PLC.	3.09	-1.90%	JOHN HOLT PLC.	0.51	-8.93%	OANDO PLC	2.80	-29.82%	UNIVERSITY PRESS PLC.	1.04	-42.22%
AFRICA PRUDENTIAL	4.20	-1.18%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-2.44%	CAP PLC	20.65	-10.99%	CHAMS PLC	0.23	-30.30%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
UNITY BANK PLC	0.52	-1.89%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	-3.33%	C & I LEASING PLC.	5.50	-11.29%	NESTLE NIGERIA PLC.	995.00	-32.31%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.32	-3.33%	NPF MICROFINANCE BANK PLC	1.86	-5.58%	ACADEMY PRESS PLC.	0.30	-11.76%	ROYAL EXCHANGE PLC.	0.20	-33.33%	UNILEVER NIGERIA PLC.	17.00	-49.55%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.31	-6.06%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.72	-6.49%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	GUINNESS NIG PLC	19.20	-36.11%	ECOBANK TRANSNATIONAL INCORPORATED	6.05	-50.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.72	-6.49%	DANGOTE CEMENT PLC	137.30	-8.47%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	OMATEK VENTURES PLC	0.31	-38.00%	ARBICO PLC.	2.09	-56.37%
AFROMEDIA PLC	0.26	-7.14%	ROYAL EXCHANGE PLC.	0.20	-9.09%	AFROMEDIA PLC	0.26	-23.53%	ARBICO PLC.	2.09	-40.46%	GUINNESS NIG PLC	19.20	-61.98%
DANGOTE CEMENT PLC	137.30	-8.47%	ARBICO PLC.	2.09	-9.91%	GUINNESS NIG PLC	19.20	-23.81%	INTERNATIONAL BREWERIES PLC.	4.80	-49.47%	NCR (NIGERIA) PLC.	2.00	-66.67%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	-8.70%	AFROMEDIA PLC	0.26	-16.13%	ARBICO PLC.	2.09	-26.67%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.80	-76.00%

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