



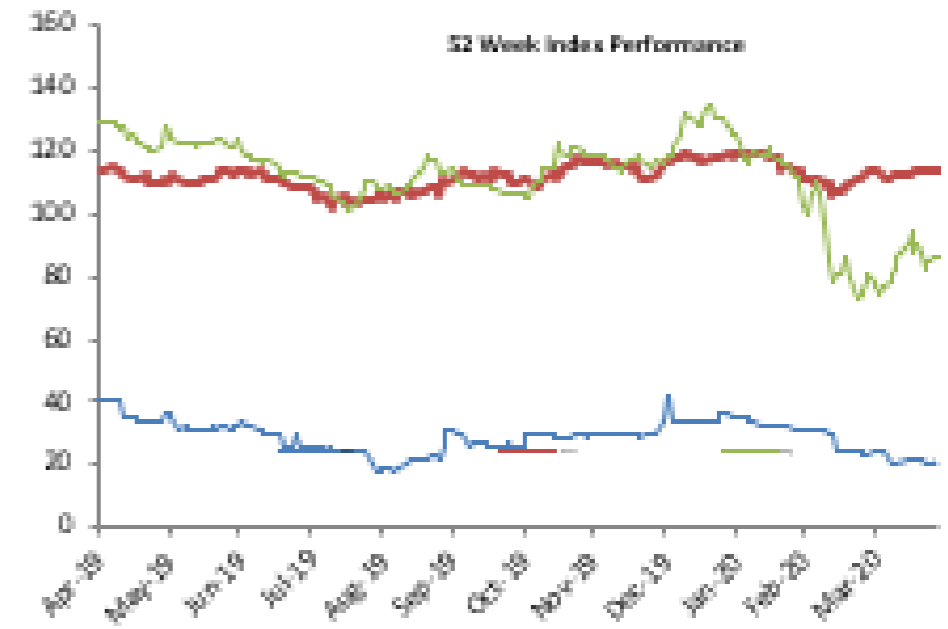
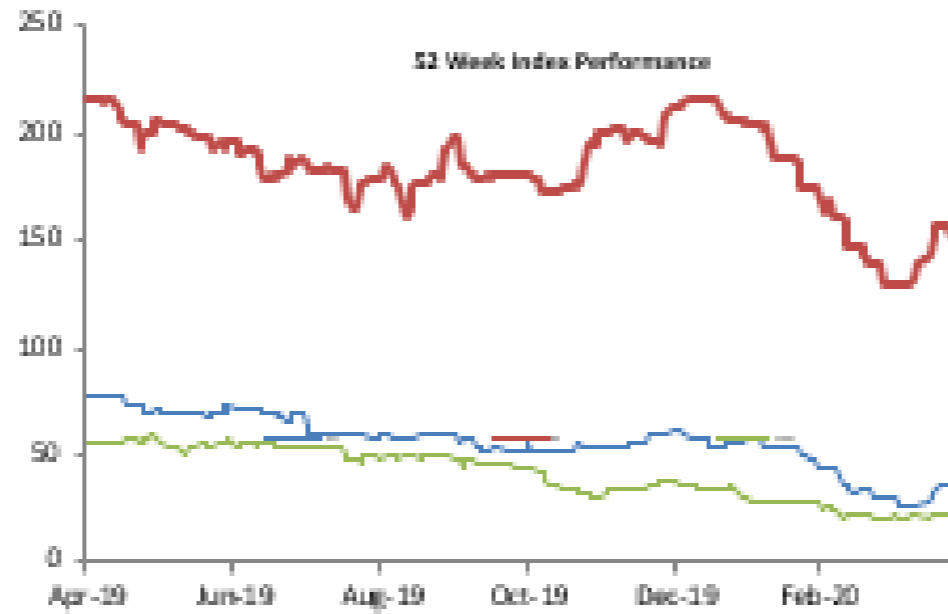
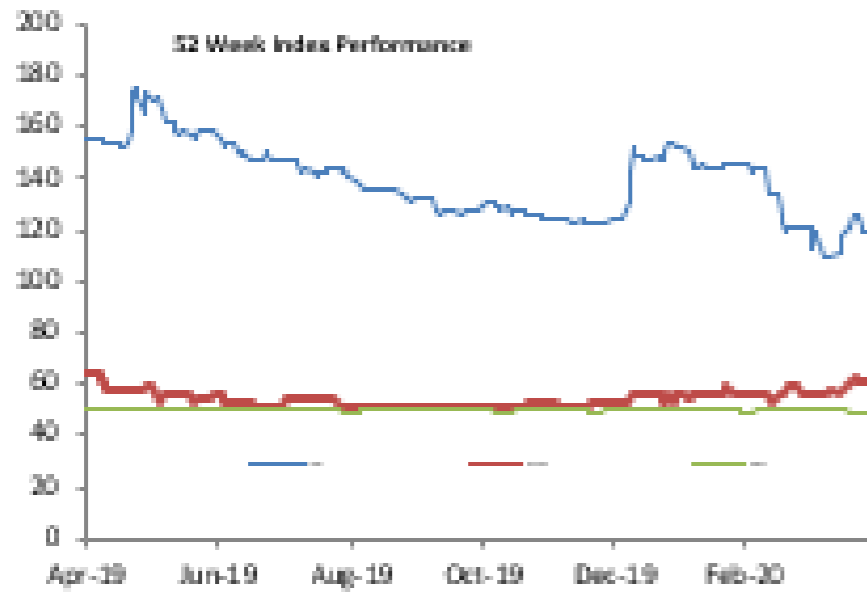
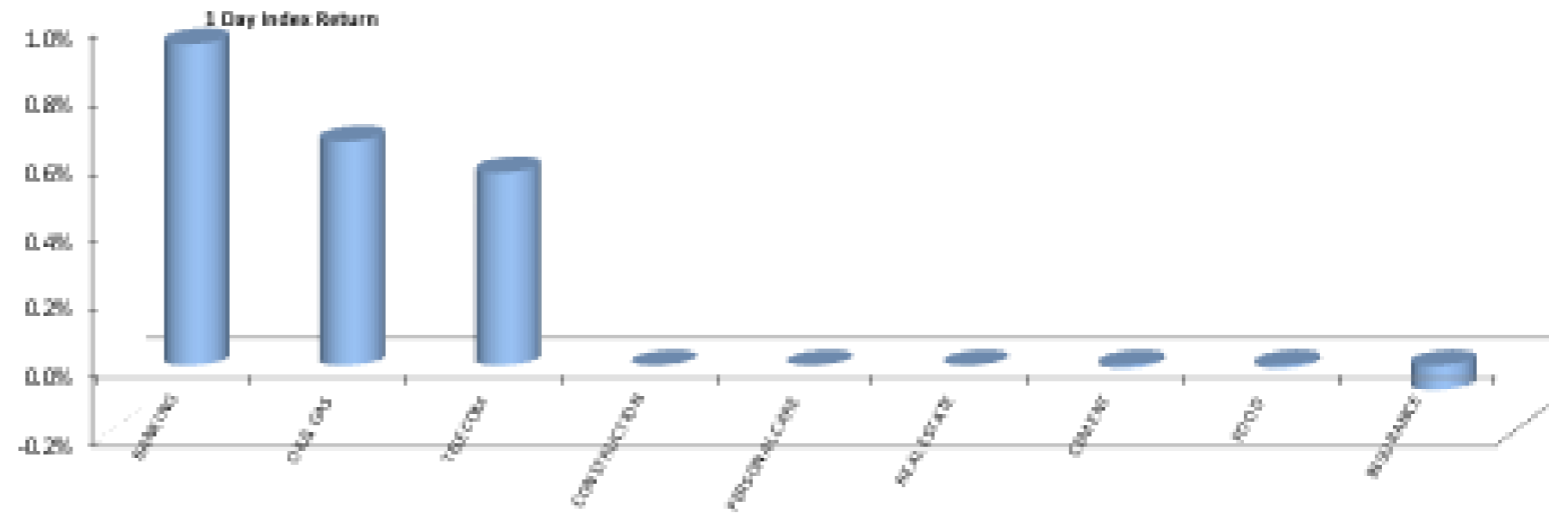
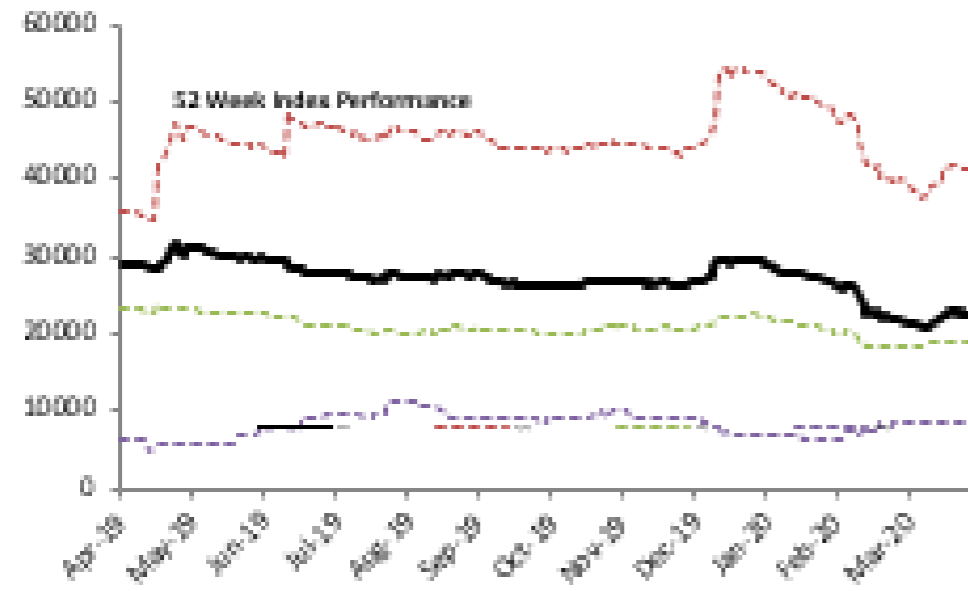
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,616.28	0.07%	-1.33%	6.18%	-15.74%	-23.39%
Market Cap (N billions)	11,786.55	0.07%	-1.33%	6.18%	-9.04%	6.24%
Volume Traded (millions)	108.12	-48.69%	957.20	5,930.35	32,921.42	83,419.74
Value Traded (N millions)	1,332.88	-40.29%	11,108.71	56,408.11	366,902.71	1,051,978.92
NGN/USD	386	0.85%	0.85%	0.18%	5.96%	7.06%
NSEASI (\$)	58.55	-0.77%	-2.16%	5.98%	-20.77%	-28.80%
Market Cap (\$ millions)	30,515.33	-0.77%	-2.16%	5.98%	-14.47%	-1.26%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.94%	-0.43%	-32.42%	-17.56%	12.50%	-26.57%	-32.26%	2.16%	-11.71%
BREWERS	-8.50%	-9.46%	-41.63%	-33.92%	12.17%	-45.98%	-55.09%	2.52%	-8.62%
CEMENT	-0.01%	-4.32%	-21.77%	-6.05%	-0.51%	-3.75%	-25.24%	1.75%	-7.30%
TELECOM	0.57%	3.20%	-9.86%	-12.11%	10.57%	1.77%	-17.92%	1.61%	-6.52%
PERSONAL CARE	0.00%	1.46%	-28.04%	-50.00%	0.84%	-42.56%	-60.52%	2.51%	-9.37%
CONSTRUCTION	0.00%	-2.65%	15.26%	19.91%	9.67%	15.93%	2.06%	1.66%	-10.26%
FOOD	-0.01%	-4.64%	-26.86%	-16.36%	15.22%	-29.12%	-31.15%	1.96%	-7.36%
INSURANCE	-0.07%	-0.03%	-4.18%	3.43%	-0.46%	-2.07%	-0.39%	0.90%	-3.94%
OIL& GAS	0.66%	-0.99%	-41.27%	-18.39%	-11.92%	-48.93%	-45.87%	4.25%	-18.51%
REAL ESTATE	0.00%	-0.23%	-0.75%	-0.95%	-0.60%	-0.75%	-2.15%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.13%	-1.37%	-23.09%	-5.58%	6.54%	-6.69%	14.78%	2.03%	-4.78%
Mid Cap (Mid 30%)	-0.27%	-0.91%	-15.66%	-6.16%	1.74%	-10.04%	-18.93%	0.76%	-3.95%
Small Cap (Bottom 60%)	0.31%	0.79%	28.52%	-0.13%	3.71%	-0.82%	39.77%	3.63%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	180,799.82	6.25	0.81%	-2.34%	-37.50%	-14.38%	-8.09%	5.04%	-37.50%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	156,144.52	4.35	0.00%	-7.45%	-37.86%	-17.92%	-40.00%	10.13%	-29.27%	4.85	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	31,684.34	1.60	0.00%	0.00%	-18.37%	1.27%	-13.04%	6.67%	-13.51%	1.72	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	588,623.58	20.00	3.63%	0.50%	-37.69%	-23.95%	-40.21%	12.99%	-32.66%	21.90	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	285,000.00	28.50	0.00%	3.64%	-32.94%	-22.97%	-36.81%	17.28%	-30.49%	28.60	23.90	42.50	23.85	46.00	23.85
United Bank For Africa	31-Dec	192,941.12	5.85	-0.85%	-2.50%	-29.94%	0.00%	-12.69%	17.00%	-18.18%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	114,316.69	6.75	-0.74%	7.14%	8.87%	-3.57%	-3.57%	2.27%	12.50%	6.80	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	-3.23%	7.14%	-16.67%	5.26%	-18.92%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	445,830.21	14.20	1.07%	0.35%	-33.80%	-16.47%	-32.70%	21.37%	-23.66%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	71,787.17	4.50	-2.17%	-10.00%	-41.18%	-36.62%	-56.94%	1.12%	-30.77%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	-1.10%	-4.76%	-18.92%	5.88%	-6.25%	1.12%	-12.20%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,851.74	1.28	0.00%	-2.29%	-30.43%	-34.02%	-52.59%	11.30%	-35.68%	1.52	1.10	2.04	0.99	2.70	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	27,934.23	18.55	-1.85%	-8.62%	-38.58%	-22.22%	-61.83%	-26.39%	-38.27%	22.70	18.55	30.20	18.55	51.50	18.55
Nigerian Breweries	31-Dec	246,198.58	31.05	-10.00%	-10.00%	-42.50%	-32.57%	-52.23%	21.05%	-47.37%	34.50	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	15,660.13	4.80	0.00%	-4.00%	-46.67%	-61.90%	-76.00%	-2.04%	-49.47%	5.35	4.80	9.50	4.80	20.00	4.80
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,215,265.96	130.00	0.00%	-4.41%	-27.74%	-10.96%	-30.11%	0.23%	-8.45%	136.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,117,523.68	33.00	0.00%	-4.49%	-12.70%	N/A	N/A	-6.52%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	62,754.41	11.45	-0.43%	0.44%	-34.94%	-22.11%	2.23%	24.46%	-25.16%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	34,056.00	25.80	0.00%	-4.27%	28.04%	39.08%	4.45%	17.01%	29.65%	26.95	22.05	26.95	19.90	26.95	18.00
UACN Property DevCo	31-Dec	1,017.50	0.74	0.00%	-9.76%	-26.00%	-30.84%	-50.67%	-22.11%	-26.00%	0.95	0.74	1.08	0.74	1.68	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,874.53	4.25	0.00%	6.25%	-27.35%	-22.73%	-53.55%	-3.41%	-24.78%	4.40	4.00	5.85	3.75	9.15	3.75
Unilever	31-Dec	41,616.26	11.00	0.00%	0.00%	-30.38%	-58.80%	-64.52%	0.00%	-50.00%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,397.94	5.35	0.00%	-0.93%	-10.83%	-7.76%	-40.56%	21.59%	-12.30%	5.40	4.35	6.00	3.45	10.25	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	13,992.61	7.45	0.00%	18.25%	-31.34%	-22.40%	-36.86%	9.56%	-29.38%	7.45	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	30.12%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	144,000.00	12.00	0.00%	-2.83%	-13.04%	15.94%	-14.29%	33.33%	-11.76%	12.70	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	-0.94%	-6.46%	39.53%	29.63%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	721,317.19	910.00	0.00%	-6.67%	-34.06%	-25.41%	-41.29%	18.95%	-38.09%	975.00	764.90	1,469.90	764.90	1,520.00	764.90
Honeywell	31-Mar	7,930.20	1.00	0.00%	0.00%	-15.25%	5.26%	-9.91%	2.04%	1.01%	1.00	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,813.32	6.15	-0.81%	-18.00%	-41.71%	-5.38%	-4.65%	-14.58%	-28.49%	7.50	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-18.93%	4.05%	-47.98%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,074.77	17.40	0.00%	0.00%	-13.00%	12.99%	-16.35%	32.32%	-5.95%	17.40	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-8.06%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	28,762.74	2.39	3.91%	-4.40%	-36.27%	-29.71%	-52.20%	16.59%	-40.10%	2.90	2.05	3.99	1.89	4.95	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-17.69%	-21.83%	-42.02%	0.00%	-13.17%	96.30	96.30	117.00	96.30	166.10	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-16.14%	-16.14%	-44.42%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.40	1.99
SEPLAT	31-Dec	273,556.62	494.40	0.00%	-0.12%	-18.28%	-4.37%	-12.96%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,040.16	0.80	-3.61%	-4.76%	-1.23%	26.98%	6.67%	5.26%	11.11%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-7.95%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	0.00%	-4.17%	5.50%	-9.45%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-25.82%	-7.06%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	1.85%	7.84%	10.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-19.04%	0.18%	-24.07%	0.00%	-0.99%	55.05	55.05	68.00	55.05	77.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-30.24%	-5.08%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,135,188.42	104.90	0.87%	4.90%	-16.08%	-18.68%	16.56%	16.56%	-0.10%	104.90	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LASACO ASSURANCE PLC.	0.26	8.33%	CADBURY NIGERIA PLC.	7.45	18.25%	DANGOTE SUGAR REFINERY PLC	12.00	33.33%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	170.00%
CHAMS PLC	0.22	4.76%	N.E.M INSURANCE CO (NIG) PLC.	2.20	10.00%	CONOIL PLC	17.40	32.32%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
OANDO PLC	2.39	3.91%	NPF MICROFINANCE BANK PLC	1.25	8.70%	LINKAGE ASSURANCE PLC	0.53	29.27%	MAY & BAKER NIGERIA PLC.	2.70	39.90%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%
GUARANTY TRUST BANK PLC.	20.00	3.63%	AFRICA PRUDENTIAL	3.70	8.50%	MAY & BAKER NIGERIA PLC.	2.70	26.17%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	EKOCORP PLC.	6.00	78.04%
ZENITH BANK PLC	14.20	1.07%	LEARN AFRICA PLC.	1.03	8.42%	LAFARGE WAPCO PLC.	11.45	24.46%	BETA GLASS CO PLC.	70.00	30.11%	THOMAS WYATT NIG. PLC.	0.35	40.00%
MTN NIGERIA PLC	104.90	0.87%	LASACO ASSURANCE PLC.	0.26	8.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.35	21.59%	LIVESTOCK FEEDS PLC.	0.65	30.00%	MAY & BAKER NIGERIA PLC.	2.70	31.71%
ACCESS BANK PLC.	6.25	0.81%	UBA CAPITAL	2.39	7.17%	ZENITH BANK PLC	14.20	21.37%	JULIUS BERGER NIG. PLC.	25.80	29.65%	DANGOTE FLOUR MILLS PLC	22.25	30.12%
UNIVERSITY PRESS PLC.	1.05	0.00%	UNION BANK NIG.PLC.	6.75	7.14%	NIGERIAN BREW. PLC.	31.05	21.05%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	FLOUR MILLS NIG. PLC.	21.00	29.63%
CADBURY NIGERIA PLC.	7.45	0.00%	P Z CUSSONS NIGERIA PLC.	4.25	6.25%	WEMA BANK PLC.	0.60	20.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	26.09%
AFRICA PRUDENTIAL	3.70	0.00%	VITAFOAM NIG PLC.	4.51	6.12%	NESTLE NIGERIA PLC.	910.00	18.95%	UNION BANK NIG.PLC.	6.75	12.50%	BETA GLASS CO PLC.	70.00	25.00%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	5.85	-0.85%	FBNH	4.35	-7.45%	ARBICO PLC.	2.57	-9.82%	STERLING BANK PLC.	1.28	-35.68%	OANDO PLC	2.39	-52.20%
FIDELITY BANK PLC	1.80	-1.10%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-8.47%	B.O.C. GASES PLC.	3.65	-9.88%	ACCESS BANK PLC.	6.25	-37.50%	NIGERIAN BREW. PLC.	31.05	-52.23%
GUINNESS NIG PLC	18.55	-1.85%	GUINNESS NIG PLC	18.55	-8.62%	CAP PLC	20.90	-9.91%	OMATEK VENTURES PLC	0.31	-38.00%	STERLING BANK PLC.	1.28	-52.59%
C & I LEASING PLC.	5.00	-1.96%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-9.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	NESTLE NIGERIA PLC.	910.00	-38.09%	P Z CUSSONS NIGERIA PLC.	4.25	-53.55%
ECOBANK TRANSNATIONAL INCORPORATED	4.50	-2.17%	CAP PLC	20.90	-9.91%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-10.00%	GUINNESS NIG PLC	18.55	-38.27%	GOLDLINK INSURANCE PLC	0.20	-54.55%
WEMA BANK PLC.	0.60	-3.23%	NIGERIAN BREW. PLC.	31.05	-10.00%	CUTIX PLC.	1.20	-14.29%	OANDO PLC	2.39	-40.10%	ECOBANK TRANSNATIONAL INCORPORATED	4.50	-56.94%
AIICO INSURANCE PLC.	0.80	-3.61%	ECOBANK TRANSNATIONAL INCORPORATED	4.50	-10.00%	U A C N PLC.	6.15	-14.58%	NIGERIAN BREW. PLC.	31.05	-47.37%	GUINNESS NIG PLC	18.55	-61.83%
ROYAL EXCHANGE PLC.	0.20	-4.76%	CHAMPION BREW. PLC.	0.81	-10.00%	C & I LEASING PLC.	5.00	-19.35%	INTERNATIONAL BREWERIES PLC.	4.80	-49.47%	UNILEVER NIGERIA PLC.	11.00	-64.52%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.70	-5.41%	C & I LEASING PLC.	5.00	-10.71%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-22.11%	UNILEVER NIGERIA PLC.	11.00	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
NIGERIAN BREW. PLC.	31.05	-10.00%	U A C N PLC.	6.15	-18.00%	GUINNESS NIG PLC	18.55	-26.39%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.80	-76.00%

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