



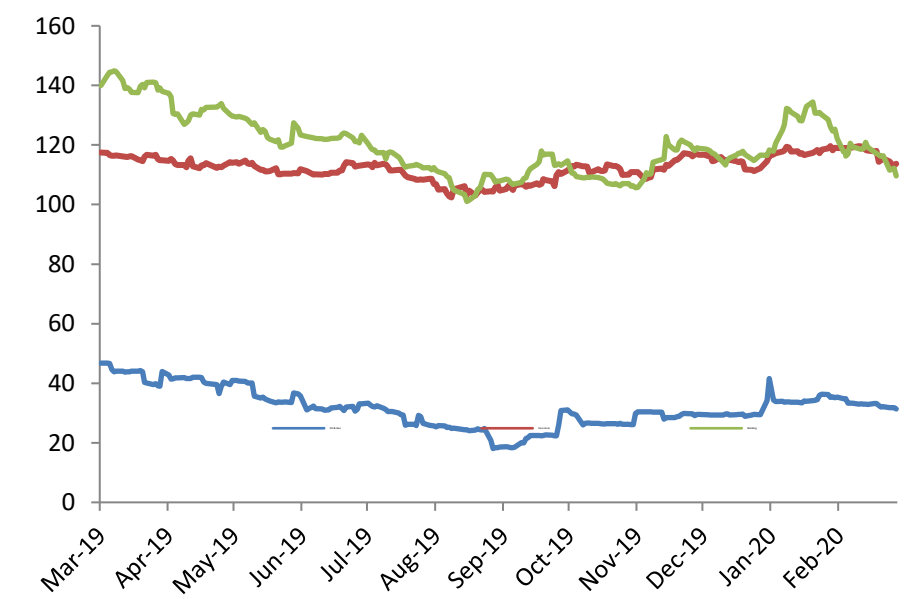
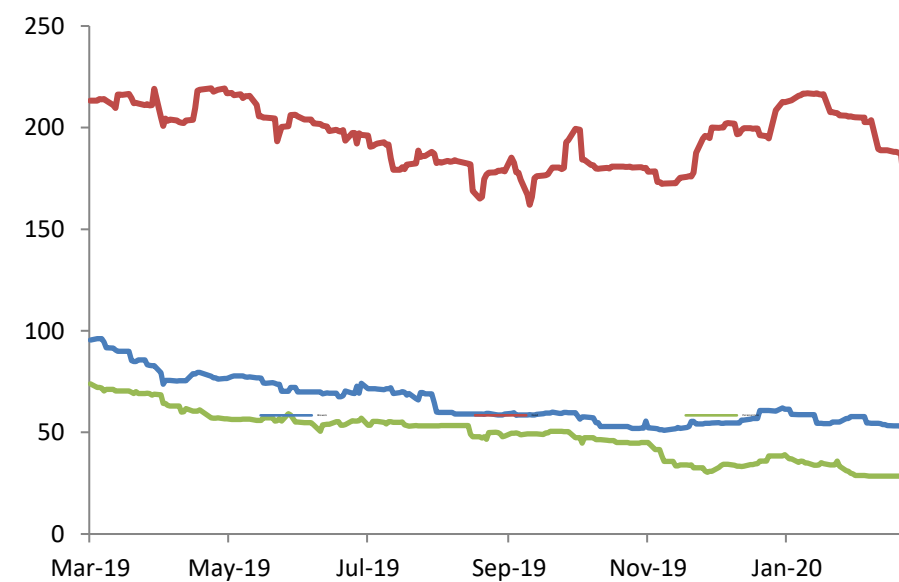
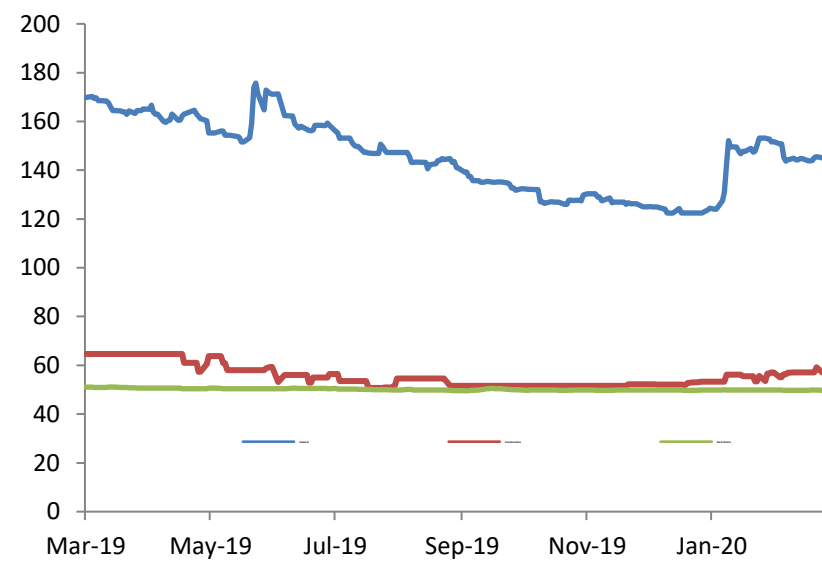
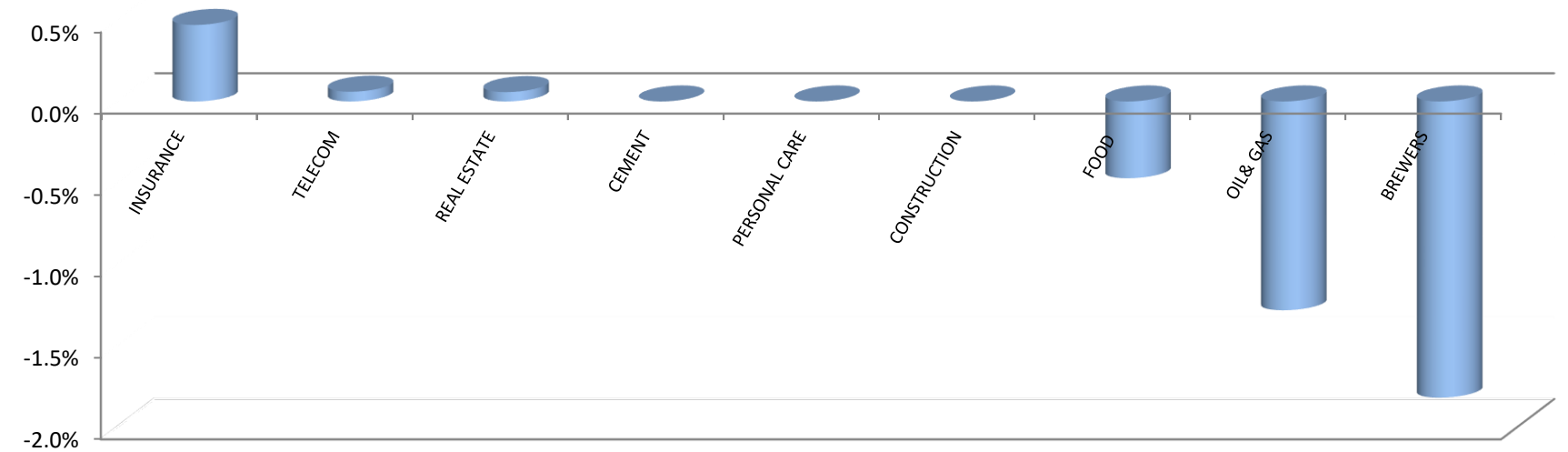
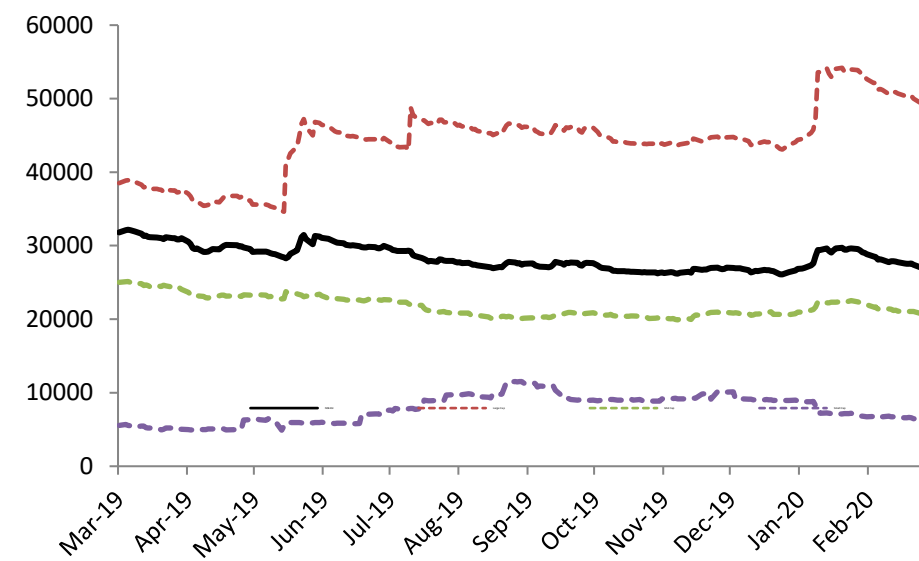
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,808.24	-0.62%	-2.76%	-0.13%	-0.13%	-15.48%
Market Cap (N billions)	13,965.89	-0.62%	-2.76%	7.78%	7.78%	18.07%
Volume Traded (millions)	231.53	1.48%	1,530.01	13,802.61	13,802.61	78,882.27
Value Traded (N millions)	4,482.11	63.71%	23,499.23	189,901.28	189,901.28	995,192.46
NGN/USD	365	-0.08%	0.23%	0.19%	0.19%	1.17%
NSEASI (\$)	73.40	-0.53%	-2.98%	-0.32%	-0.32%	-16.47%
Market Cap (\$ millions)	38,239.68	-0.53%	-2.98%	7.57%	7.57%	16.69%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-2.32%	-5.70%	-7.19%	2.22%	-7.34%	-7.34%	-19.88%	1.35%	-4.11%
BREWERS	-1.82%	-10.85%	-13.16%	-16.42%	-22.94%	-22.94%	-48.66%	1.91%	-7.38%
CEMENT	0.00%	0.89%	16.68%	2.34%	17.67%	17.67%	-13.20%	1.38%	-5.26%
TELECOM	0.06%	-2.25%	-2.78%	-14.85%	4.96%	4.96%	-15.35%	1.27%	-4.69%
PERSONAL CARE	0.00%	-0.58%	-6.91%	-43.16%	-27.32%	-27.32%	-63.16%	2.26%	-8.05%
CONSTRUCTION	0.00%	-0.26%	9.03%	10.43%	6.76%	6.76%	-11.98%	1.60%	-10.26%
FOOD	-0.47%	-6.63%	-10.43%	-1.84%	-17.54%	-17.54%	-16.51%	1.78%	-7.36%
INSURANCE	0.47%	-1.07%	-2.77%	8.78%	-2.23%	-2.23%	-3.57%	0.85%	-3.07%
OIL& GAS	-1.28%	-1.80%	7.95%	75.17%	-24.53%	-24.53%	-31.92%	4.11%	-17.28%
REAL ESTATE	0.06%	-0.20%	-0.23%	-0.03%	-0.23%	-0.23%	-2.77%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.60%	-2.73%	10.34%	5.70%	10.41%	10.41%	28.07%	1.92%	-2.60%
Mid Cap (Mid 30%)	-0.63%	-2.17%	-0.88%	2.46%	-1.79%	-1.79%	-17.48%	0.64%	-1.80%
Small Cap (Bottom 60%)	0.54%	-2.71%	-36.85%	-43.93%	-27.92%	-27.92%	13.31%	3.57%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	253,119.75	8.75	-2.78%	-9.79%	-2.23%	28.68%	53.51%	-12.50%	-12.50%	11.60	8.75	11.60	8.75	11.60	5.60
FBN Holdings	31-Dec	183,065.99	5.10	-5.56%	-11.30%	-21.54%	3.03%	-33.33%	-17.07%	-17.07%	7.70	5.10	7.70	5.10	8.30	4.35
FCMB	31-Dec	36,833.04	1.86	0.00%	-2.11%	-7.46%	15.53%	-8.37%	0.54%	0.54%	2.09	1.75	2.09	1.75	2.20	1.46
Guaranty Trust Bank	31-Dec	776,983.13	26.40	-2.22%	-5.71%	-11.71%	-2.76%	-25.32%	-11.11%	-11.11%	34.00	26.40	34.00	26.40	37.95	24.90
StanbicBTC HOLDCO	31-Dec	361,000.00	36.10	-6.23%	-6.23%	-9.98%	3.14%	-22.28%	-11.95%	-11.95%	42.50	36.10	42.50	36.10	48.50	33.00
United Bank For Africa	31-Dec	230,869.71	7.00	-2.10%	-8.50%	0.00%	18.64%	-6.04%	-2.10%	-2.10%	8.90	6.85	8.90	6.85	8.90	5.50
Union Bank	31-Dec	118,550.65	7.00	1.45%	-1.41%	0.00%	2.19%	0.00%	16.67%	16.67%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,508.37	0.57	1.79%	-13.64%	-20.83%	-5.00%	-22.97%	-22.97%	-22.97%	0.79	0.56	0.79	0.56	0.86	0.55
Zenith Bank	31-Dec	596,533.38	19.00	-0.26%	-2.06%	2.70%	0.00%	-20.50%	2.15%	2.15%	22.75	18.70	22.75	18.70	24.95	16.20
Ecobank	31-Dec	95,716.23	6.00	-4.00%	-6.25%	-14.29%	-13.67%	-57.14%	-7.69%	-7.69%	8.00	6.00	8.00	6.00	14.00	6.00
Fidelity Bank	31-Dec	59,688.08	2.06	-0.48%	-3.29%	3.52%	21.89%	-6.36%	0.49%	0.49%	2.37	2.02	2.37	2.02	2.41	1.40
Sterling Bank	31-Dec	40,306.59	1.40	0.00%	-6.67%	-27.46%	-38.86%	-44.00%	-29.65%	-29.65%	2.04	1.40	2.04	1.40	2.74	1.40
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-18.71%	-39.13%	-62.47%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	67.15	23.30
Nigerian Breweries	31-Dec	356,809.54	45.00	-2.17%	-12.62%	-11.59%	-11.24%	-43.40%	-23.73%	-23.73%	59.00	45.00	59.00	45.00	80.00	45.00
International Breweries	31-Mar	23,000.81	7.05	0.00%	0.00%	-25.00%	-27.69%	-73.14%	-25.79%	-25.79%	9.50	7.05	9.50	7.05	27.00	7.05
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	18.38%	3.03%	-12.95%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,258,060.75	37.15	0.00%	3.05%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	84,951.38	15.50	0.00%	-1.27%	10.71%	10.71%	20.16%	1.31%	1.31%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,568.00	22.40	0.00%	-0.44%	17.89%	20.75%	-18.55%	12.56%	12.56%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	2.22%	-7.07%	-8.00%	-1.08%	-51.83%	-8.00%	-8.00%	1.08	0.89	1.08	0.89	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	0.00%	-4.76%	-20.00%	-62.83%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-6.25%	-48.28%	-63.41%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	39.00	15.00
Glaxo Smithkline	31-Dec	5,501.03	4.60	0.00%	-8.00%	-19.30%	-44.58%	-61.67%	-24.59%	-24.59%	6.00	4.50	6.00	4.50	12.00	4.50
FOOD & BEVERAGES																
Cadbury	31-Dec	16,903.82	9.00	0.00%	-1.10%	0.00%	-3.23%	-13.46%	-14.69%	-14.69%	10.85	8.20	10.85	8.20	12.10	8.20
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	6.97%	104.13%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	145,200.00	12.10	0.00%	0.00%	-16.55%	27.37%	-19.33%	-11.03%	-11.03%	15.05	12.10	15.05	12.10	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	-8.70%	-8.70%	15.07%	46.85%	5.26%	6.60%	6.60%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	895,701.56	1,130.00	0.00%	-9.02%	-13.07%	-8.87%	-23.13%	-23.12%	-23.12%	1,469.90	1,130.00	1,469.90	1,130.00	1,580.00	1,080.00
Honeywell	31-Mar	7,930.20	1.00	-4.76%	-2.91%	-5.66%	-7.41%	-23.66%	1.01%	1.01%	1.18	0.96	1.18	0.96	1.35	0.90
UACN	31-Dec	15,559.00	8.10	-4.71%	-10.00%	15.71%	62.00%	-4.71%	-5.81%	-5.81%	11.05	8.05	11.05	8.05	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	14.38%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	0.00%	-2.70%	7.14%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	0.00%	-9.94%	-15.70%	-26.00%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	36,103.86	3.00	-5.66%	-7.98%	-14.29%	-20.00%	-49.15%	-24.81%	-24.81%	3.99	3.00	3.99	3.00	5.85	3.00
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	10.88%	-43.68%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,869.12	2.20	0.00%	2.33%	-21.43%	-21.43%	-50.00%	-38.89%	-38.89%	3.60	2.10	3.60	2.10	5.30	2.10
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	52.12%	-2.26%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,480.17	0.85	3.66%	-14.14%	18.06%	25.00%	16.44%	18.06%	18.06%	1.01	0.72	1.01	0.72	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	69.23%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	0.00%	0.00%	-9.17%	-10.66%	-9.92%	-9.17%	-9.17%	6.05	5.45	6.05	5.45	6.70	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	4.65%	-3.23%	-18.18%	-9.09%	-9.09%	2.14	1.80	2.14	1.80	2.20	1.60
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	-9.84%	7.84%	14.58%	1.85%	0.00%	0.00%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	36.96%	69.36%	-15.00%	22.30%	22.30%	68.00	55.60	68.00	55.60	80.00	40.15
Presco	31-Dec	49,850.00	49.85	0.00%	0.00%	31.70%	11.27%	-33.53%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,281,740.91	112.10	0.09%	-3.36%	-5.00%	-19.96%	24.56%	6.76%	6.76%	128.50	107.60	128.50	107.60	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-7.60%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	0.95	7.95%	LAW UNION AND ROCK INS. PLC.	0.95	17.28%	LAW UNION AND ROCK INS. PLC.	0.95	90.00%	LAW UNION AND ROCK INS. PLC.	0.95	90.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	143.48%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.89	7.04%	EKOCORP PLC.	5.50	5.77%	UBA CAPITAL BETA GLASS CO PLC.	3.24	35.00%	UBA CAPITAL BETA GLASS CO PLC.	3.24	35.00%	DANGOTE FLOUR MILLS PLC	22.25	104.13%
MAY & BAKER NIGERIA PLC.	1.96	4.81%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	3.21%		70.00	30.11%		70.00	30.11%	LAW UNION AND ROCK INS. PLC.	0.95	72.73%
AIICO INSURANCE PLC.	0.85	3.66%	BUA CEMENT PLC	37.15	3.05%	EKOCORP PLC.	5.50	29.41%	EKOCORP PLC.	5.50	29.41%	EKOCORP PLC.	5.50	63.20%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	3.23%	ETERNA PLC.	2.20	2.33%	LIVESTOCK FEEDS PLC.	0.63	26.00%	LIVESTOCK FEEDS PLC.	0.63	26.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	61.76%
LINKAGE ASSURANCE PLC	0.42	2.44%	LIVESTOCK FEEDS PLC.	0.63	1.61%	AFRICA PRUDENTIAL	5.00	25.00%	AFRICA PRUDENTIAL	5.00	25.00%	ACCESS BANK PLC.	8.75	53.51%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.92	2.22%	IKEJA HOTEL PLC	1.21	0.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	THOMAS WYATT NIG. PLC.	0.35	52.17%
WEMA BANK PLC.	0.57	1.79%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	0.00%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	38.46%
UNION BANK NIG.PLC.	7.00	1.45%	CUTIX PLC.	1.40	0.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	20.42%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	20.42%	FIRST ALUMINIUM NIGERIA PLC	0.40	37.93%
VITAFOAM NIG PLC.	4.08	0.49%	FIDSON HEALTHCARE PLC	2.54	0.00%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	CHAMS PLC	0.26	30.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	8.75	-2.78%	NCR (NIGERIA) PLC.	2.43	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.60	-24.59%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.60	-24.59%	ETERNA PLC.	2.20	-50.00%
ECOBANK TRANSNATIONAL INCORPORATED	6.00	-4.00%	B.O.C. GASES PLC.	4.05	-10.00%		3.00	-24.81%		3.00	-24.81%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.92	-51.83%
ROYAL EXCHANGE PLC.	0.22	-4.35%	VITAFOAM NIG PLC.	4.08	-10.33%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	INTERNATIONAL BREWERIES PLC.	7.05	-25.79%	ECOBANK TRANSNATIONAL INCORPORATED	6.00	-57.14%
U A C N PLC.	8.10	-4.71%	FBNH	5.10	-11.30%	B.O.C. GASES PLC.	4.05	-26.36%	B.O.C. GASES PLC.	4.05	-26.36%	GOLDLINK INSURANCE PLC	0.20	-58.33%
HONEYWELL FLOUR MILL PLC	1.00	-4.76%	NIGERIAN BREW. PLC.	45.00	-12.62%	ROYAL EXCHANGE PLC.	0.22	-26.67%	ROYAL EXCHANGE PLC.	0.22	-26.67%	NCR (NIGERIA) PLC.	2.43	-59.50%
FBNH	5.10	-5.56%	CHAMS PLC	0.26	-13.33%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	ASSOCIATED BUS COMPANY PLC	0.32	-28.89%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.60	-61.67%
OANDO PLC	3.00	-5.66%	WEMA BANK PLC.	0.57	-13.64%	STERLING BANK PLC.	1.40	-29.65%	STERLING BANK PLC.	1.40	-29.65%	GUINNESS NIG PLC	25.20	-62.47%
STANBICBTC HOLDCO PLC	36.10	-6.23%	AIICO INSURANCE PLC.	0.85	-14.14%	UNILEVER NIGERIA PLC.	15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00	-31.82%	P Z CUSSONS NIGERIA PLC.	5.00	-62.83%
NPF MICROFINANCE BANK PLC	1.05	-6.25%	NPF MICROFINANCE BANK PLC	1.05	-15.32%	ETERNA PLC.	2.20	-38.89%	ETERNA PLC.	2.20	-38.89%	UNILEVER NIGERIA PLC.	15.00	-63.41%
FLOUR MILLS NIG. PLC.	21.00	-8.70%	RED STAR EXPRESS PLC	3.61	-18.88%	NCR (NIGERIA) PLC.	2.43	-46.00%	NCR (NIGERIA) PLC.	2.43	-46.00%	INTERNATIONAL BREWERIES PLC.	7.05	-73.14%

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