

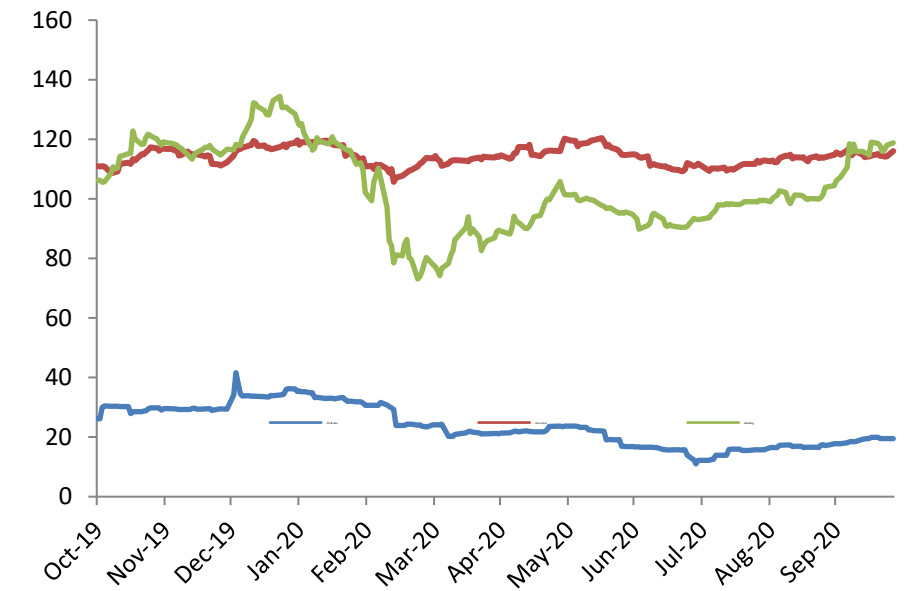
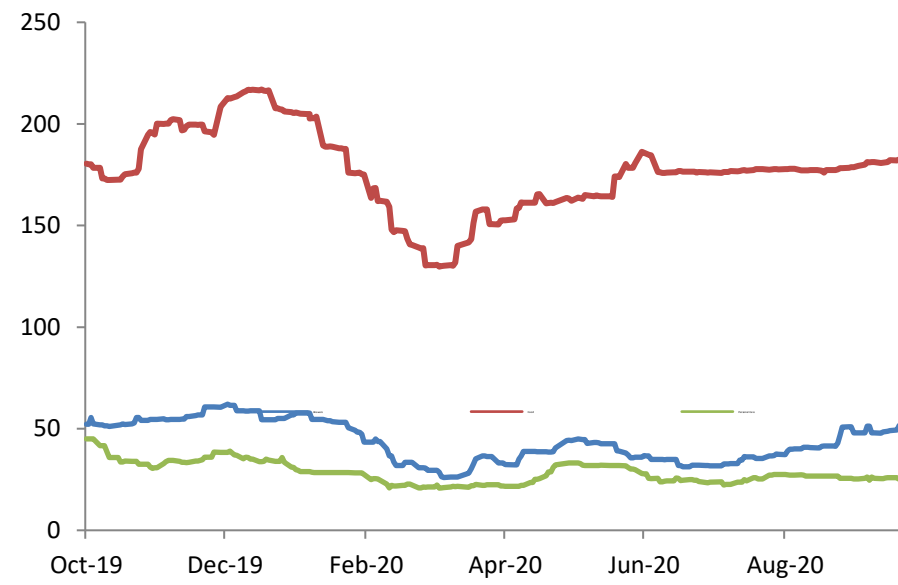
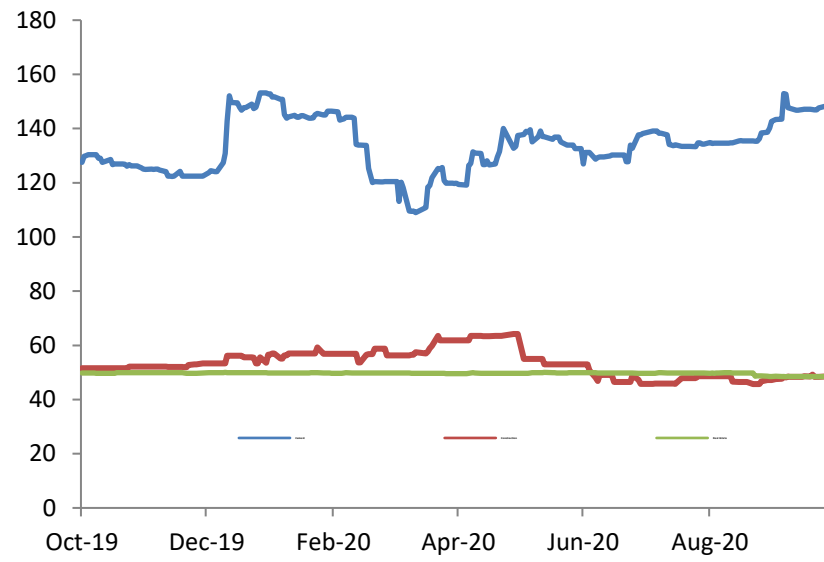
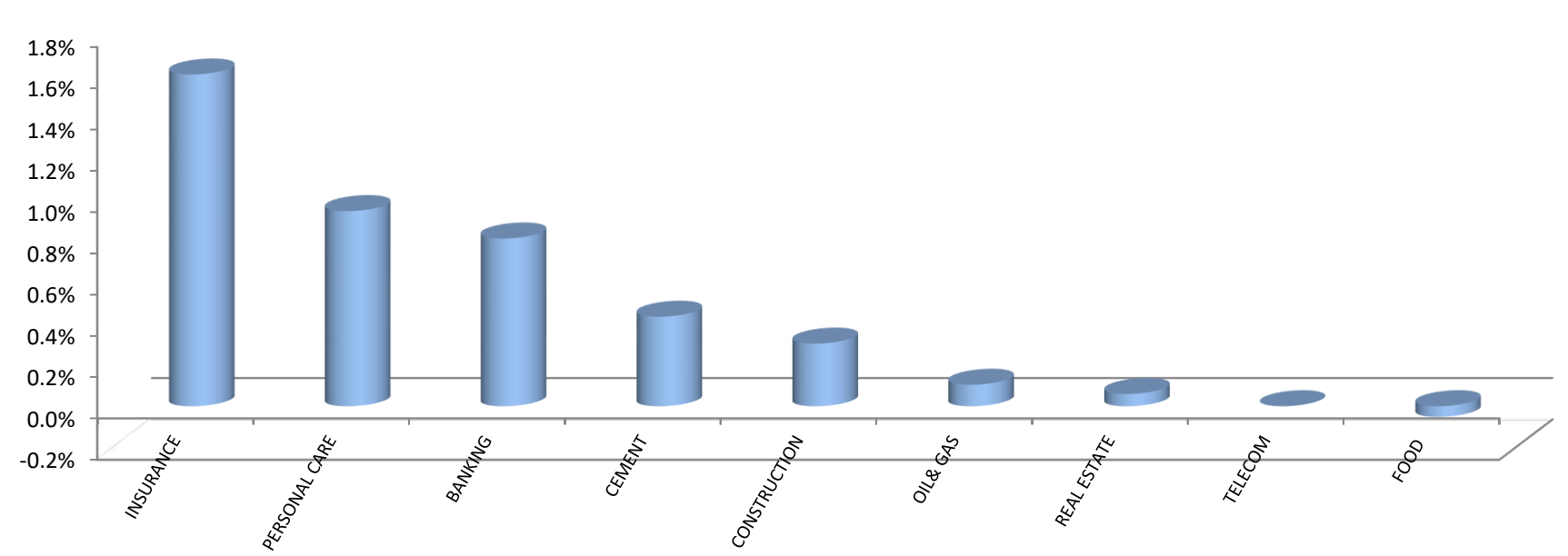
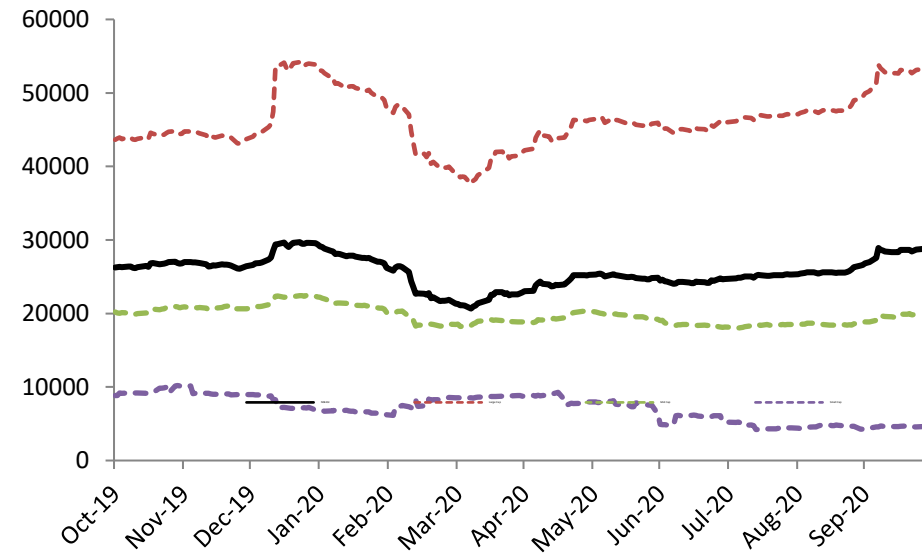
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,777.96	0.28%	0.42%	7.25%	7.21%	9.07%
Market Cap (N billions)	15,041.77	0.28%	0.42%	7.25%	16.08%	17.11%
Volume Traded (millions)	340.80	20.44%	1,559.00	7,400.64	66,837.66	80,133.67
Value Traded (N millions)	5,560.89	25.63%	21,830.27	87,883.28	750,138.96	912,344.46
NGN/USD	386	0.00%	0.00%	0.00%	5.90%	6.60%
NSEASI (\$)	74.55	0.28%	0.42%	7.25%	0.89%	1.87%
Market Cap (\$ millions)	38,968.32	0.28%	0.42%	7.25%	9.23%	9.38%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.81%	0.24%	31.01%	38.15%	12.05%	0.50%	12.83%	2.27%	-11.71%
BREWERS	-0.19%	4.52%	61.46%	42.38%	7.78%	-15.94%	2.82%	2.89%	-8.62%
CEMENT	0.43%	0.78%	11.66%	23.71%	3.93%	19.08%	16.13%	1.78%	-7.30%
TELECOM	0.00%	0.00%	17.42%	36.79%	8.40%	38.43%	19.54%	1.49%	-6.52%
PERSONAL CARE	0.94%	-0.87%	6.71%	14.62%	1.45%	-34.16%	-42.70%	2.74%	-9.37%
CONSTRUCTION	0.30%	0.00%	-0.62%	-21.52%	2.64%	-9.01%	-5.89%	1.71%	-14.26%
FOOD	-0.05%	0.40%	3.62%	21.36%	2.26%	-13.97%	1.50%	1.60%	-6.99%
INSURANCE	1.61%	0.86%	3.57%	1.80%	0.34%	-0.23%	5.33%	0.85%	-3.94%
OIL& GAS	0.10%	-2.13%	39.80%	-7.62%	10.02%	-53.13%	-25.08%	3.72%	-18.51%
REAL ESTATE	0.06%	0.03%	-2.64%	-2.19%	-0.18%	-2.92%	-3.11%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.27%	0.38%	17.29%	28.70%	6.67%	19.94%	21.36%	1.30%	-4.78%
Mid Cap (Mid 30%)	0.76%	1.17%	9.81%	6.57%	6.80%	-3.86%	-0.04%	0.75%	-3.95%
Small Cap (Bottom 60%)	1.73%	-1.35%	-24.10%	-47.42%	6.29%	-48.01%	-47.65%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	221,298.99	7.65	-0.65%	-3.77%	23.39%	23.39%	4.79%	14.18%	-23.50%	7.95	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	218,961.29	6.10	0.00%	-3.17%	23.23%	40.23%	15.09%	17.31%	-0.81%	6.40	5.20	7.70	3.70	7.70	3.70
FCMB	31-Dec	49,506.78	2.50	2.46%	8.23%	31.58%	56.25%	56.25%	14.16%	35.14%	2.50	2.10	2.50	1.45	2.50	1.45
Guaranty Trust Bank	31-Dec	902,065.64	30.65	0.66%	-0.49%	41.57%	58.81%	16.98%	9.27%	3.20%	32.00	29.00	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	440,000.00	44.00	0.00%	2.33%	46.67%	54.39%	18.92%	8.64%	7.32%	44.00	40.50	44.00	23.85	44.00	23.85
United Bank For Africa	31-Dec	237,465.99	7.20	2.13%	1.41%	20.00%	22.03%	23.08%	16.13%	0.70%	7.20	6.25	8.90	4.40	8.90	4.40
Union Bank	31-Dec	82,138.66	4.85	1.04%	-2.02%	-10.19%	-28.68%	-30.71%	-3.00%	-19.17%	5.10	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	22,903.26	0.58	3.57%	0.00%	9.43%	-6.45%	-1.69%	7.41%	-21.62%	0.60	0.54	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	664,035.84	21.15	0.71%	0.71%	36.45%	50.53%	24.41%	18.49%	13.71%	21.55	18.05	22.75	10.70	22.75	10.70
Ecobank	31-Dec	78,168.25	4.90	7.69%	6.52%	15.29%	6.52%	-30.99%	16.67%	-24.62%	4.90	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	59,688.08	2.06	1.98%	0.00%	19.08%	13.19%	21.18%	11.35%	0.49%	2.10	1.85	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	41,746.11	1.45	3.57%	7.41%	22.88%	13.28%	-27.50%	13.28%	-27.14%	1.45	1.28	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	24,094.21	16.00	0.31%	-9.35%	15.11%	-15.34%	-32.91%	14.29%	-46.76%	17.65	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	5.69%	67.74%	50.72%	12.92%	6.12%	-11.86%	52.30	48.60	59.00	22.00	59.75	22.00
International Breweries	31-Mar	19,607.78	6.01	-4.60%	2.56%	76.76%	25.21%	-52.30%	54.10%	-36.74%	6.44	3.90	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,590,157.13	152.00	0.66%	1.33%	13.26%	16.92%	4.11%	6.37%	7.04%	158.20	144.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,385,052.08	40.90	0.00%	0.00%	4.87%	23.94%	N/A	-2.04%	N/A	41.75	40.90	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	98,653.21	18.00	0.56%	-2.70%	64.38%	56.52%	20.40%	20.00%	17.65%	18.85	15.15	18.85	8.95	18.85	8.95
Julius Berger	31-Dec	22,308.00	16.90	0.60%	0.00%	-0.88%	-34.50%	-8.89%	5.30%	-15.08%	17.35	16.25	27.50	15.00	27.50	15.00
Cap	31-Dec	12,950.00	18.50	0.00%	-1.07%	-2.37%	-11.48%	-27.59%	8.19%	-22.92%	18.70	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,867.15	4.50	2.27%	4.65%	1.12%	5.88%	-18.18%	12.50%	-20.35%	4.50	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,750.35	13.15	0.00%	-2.59%	7.35%	19.55%	-50.75%	-3.31%	-40.23%	13.65	12.30	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	6,756.70	5.65	4.63%	-1.74%	18.95%	5.61%	-2.59%	13.00%	-7.38%	5.85	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,274.34	7.60	1.33%	-2.56%	4.83%	2.01%	-20.83%	8.57%	-27.96%	8.05	7.00	10.85	4.95	10.85	4.95
Nascon	30-Sep	34,707.64	13.10	-8.39%	0.77%	36.46%	30.35%	-11.78%	25.96%	1.16%	14.30	10.40	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	164,400.00	13.70	-0.72%	-0.36%	15.13%	14.17%	32.37%	10.48%	0.74%	13.80	12.90	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	63,506.54	24.20	5.22%	10.00%	42.35%	15.24%	56.13%	11.78%	22.84%	24.20	21.00	24.20	17.00	24.20	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	0.00%	29.12%	-3.69%	0.00%	-20.06%	1,175.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,533.69	0.95	4.40%	-1.04%	-8.65%	-5.00%	0.00%	3.26%	-4.04%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	13,734.18	7.15	0.00%	6.72%	-2.05%	15.32%	19.17%	2.88%	-16.86%	7.15	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Arдова	31-Dec	15,499.53	11.90	0.00%	-4.60%	2.83%	2.83%	7.32%	-4.60%	-5.13%	12.80	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,964.44	15.80	0.00%	0.00%	-6.51%	-9.20%	2.60%	3.61%	-14.59%	15.80	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	64,294.14	178.30	0.00%	-4.60%	2.83%	10.81%	20.55%	-4.60%	20.55%	186.90	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	27,799.97	2.31	0.87%	0.43%	-1.70%	0.43%	-32.06%	2.67%	-42.11%	2.35	2.09	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	0.00%	-9.78%	-26.55%	0.00%	-18.63%	12.45	12.45	15.30	12.45	16.95	12.45
Total	31-Dec	38,094.35	112.20	0.00%	0.00%	15.08%	16.51%	-8.93%	15.91%	1.17%	112.20	96.80	117.00	79.10	123.20	79.10
Eterna Oil	31-Dec	5,816.49	4.46	0.00%	0.00%	127.55%	86.61%	56.49%	62.77%	23.89%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	232,390.33	420.00	0.00%	0.00%	20.90%	-15.05%	-18.76%	5.00%	-36.15%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,480.17	0.85	0.00%	-4.49%	-5.56%	2.41%	34.92%	3.66%	18.06%	0.89	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	-7.95%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.20
Custodian & Allied	31-Dec	32,350.25	5.50	10.00%	10.00%	0.00%	-4.35%	0.92%	5.77%	-8.33%	5.55	5.00	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,320.00	1.84	0.00%	0.55%	15.00%	16.46%	11.52%	-3.16%	-7.07%	1.94	1.81	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	30.43%	9.09%	17.65%	0.00%	9.09%	0.60	0.60	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	13.48%	45.32%	45.59%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	65,900.00	65.90	0.00%	0.00%	38.88%	80.80%	71.61%	24.34%	38.74%	65.90	53.00	65.90	36.45	65.90	34.60
ICT																
MTN Nigeria	31-Dec	2,849,631.83	140.00	0.00%	0.00%	16.67%	34.62%	8.53%	8.53%	33.33%	142.70	130.00	142.70	90.00	142.70	90.00
Airtel Africa Plc	31-Dec	1,541,593.75	410.20	0.00%	0.00%	17.87%	37.24%	33.18%	7.95%	37.24%	410.20	380.00	410.20	298.90	410.20	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUSTODIAN AND ALLIED INSURANCE PLC	5.50	10.00%	E-TRANZACT INTERNATIONAL PLC	1.95	12.72%	ETERNA PLC.	4.46	62.77%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	LAW UNION AND ROCK INS. PLC.	1.10	144.44%
NPF MICROFINANCE BANK PLC	1.47	9.70%	FIRST CITY MONUMENT BANK PLC.	2.50	8.23%	INTERNATIONAL BREWERIES PLC.	6.01	54.10%	UBA CAPITAL MAY & BAKER NIGERIA PLC.	3.82	59.17%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
E-TRANZACT INTERNATIONAL PLC	1.95	7.73%	STERLING BANK PLC.	1.45	7.41%	NATIONAL SALT CO. NIG. PLC	13.10	25.96%	UBA CAPITAL	3.82	55.44%	UBA CAPITAL	3.82	86.34%
ECOBANK TRANSNATIONAL INCORPORATED	4.90	7.69%	CUTIX PLC.	1.90	6.74%	PRESCO PLC	65.90	24.34%	OKOMU OIL PALM PLC.	80.00	43.88%	EKOCORP PLC.	6.00	78.04%
LASACO ASSURANCE PLC.	0.28	7.69%	U A C N PLC.	7.15	6.72%	AFRICA PRUDENTIAL	5.70	21.02%	CUTIX PLC.	1.90	42.86%	PRESCO PLC	65.90	71.61%
FLOUR MILLS NIG. PLC.	24.20	5.22%	NIGERIAN BREW. PLC.	52.00	5.69%	IKEJA HOTEL PLC	1.11	20.65%	AFRICA PRUDENTIAL	5.70	42.50%	VITAFOAM NIG PLC.	6.00	71.43%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.65	4.63%	P Z CUSSONS NIGERIA PLC.	4.50	4.65%	LAFARGE WAPCO PLC.	18.00	20.00%	EKOCORP PLC.	6.00	41.18%	ETERNA PLC.	4.46	56.49%
HONEYWELL FLOUR MILL PLC	0.95	4.40%	B.O.C. GASES PLC.	4.40	3.53%	ZENITH BANK PLC	21.15	18.49%	PRESCO PLC	65.90	38.74%	FIRST CITY MONUMENT BANK PLC.	2.50	56.25%
STERLING BANK PLC.	1.45	3.57%	FIDSON HEALTHCARE PLC	3.80	2.70%	NPF MICROFINANCE BANK PLC	1.47	17.60%	AIRTEL AFRICA PLC	410.20	37.24%	FLOUR MILLS NIG. PLC.	24.20	56.13%
WEMA BANK PLC.	0.58	3.57%	INTERNATIONAL BREWERIES PLC.	6.01	2.56%	FBNH	6.10	17.31%	VITAFOAM NIG PLC.	6.00	36.36%	MAY & BAKER NIGERIA PLC.	3.00	50.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	2.05	-2.38%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	UNIVERSITY PRESS PLC.	1.17	-5.65%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-38.38%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
UNIVERSITY PRESS PLC.	1.17	-3.31%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-4.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.81	-6.90%	CHAMS PLC	0.20	-39.39%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-40.20%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-4.55%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.37	-5.13%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-7.69%	UNILEVER NIGERIA PLC.	13.15	-40.23%	TRIPPLE GEE AND COMPANY PLC.	0.36	-43.75%
INTERNATIONAL BREWERIES PLC.	6.01	-4.60%	UNIVERSITY PRESS PLC.	1.17	-5.65%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.05	-8.07%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
CHAMS PLC	0.20	-4.76%	ACADEMY PRESS PLC.	0.25	-7.41%	MORISON INDUSTRIES PLC.	0.54	-10.00%	OANDO PLC	2.31	-42.11%	UNILEVER NIGERIA PLC.	13.15	-50.75%
ACADEMY PRESS PLC.	0.25	-7.41%	ROYAL EXCHANGE PLC.	0.23	-8.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	TRIPPLE GEE AND COMPANY PLC.	0.36	-43.75%	AFROMEDIA PLC	0.20	-51.22%
LIVESTOCK FEEDS PLC.	0.62	-7.46%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	-8.33%	TRIPPLE GEE AND COMPANY PLC.	0.36	-10.00%	GUINNESS NIG PLC	16.00	-46.76%	INTERNATIONAL BREWERIES PLC.	6.01	-52.30%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.37	-7.50%	LINKAGE ASSURANCE PLC	0.40	-9.09%	ACADEMY PRESS PLC.	0.25	-13.79%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
NATIONAL SALT CO. NIG. PLC	13.10	-8.39%	GUINNESS NIG PLC	16.00	-9.35%	ROYAL EXCHANGE PLC.	0.23	-14.81%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-55.56%
MORISON INDUSTRIES PLC.	0.54	-10.00%	N NIG. FLOUR MILLS PLC.	4.19	-9.89%	E-TRANZACT INTERNATIONAL PLC	1.95	-17.02%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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