



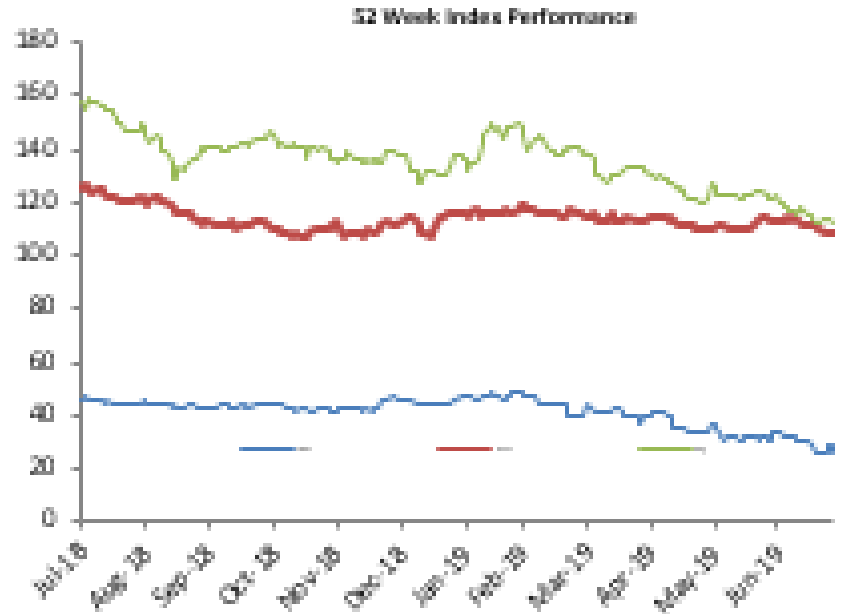
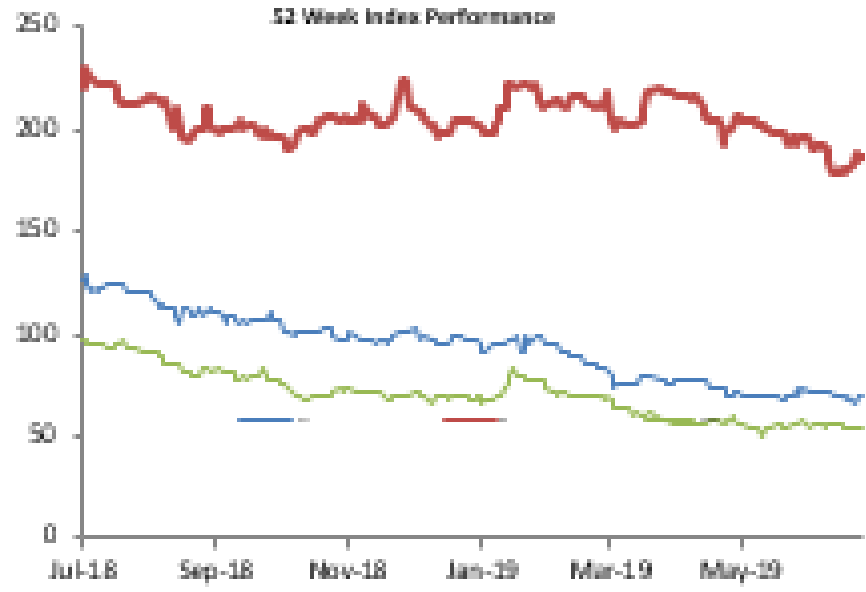
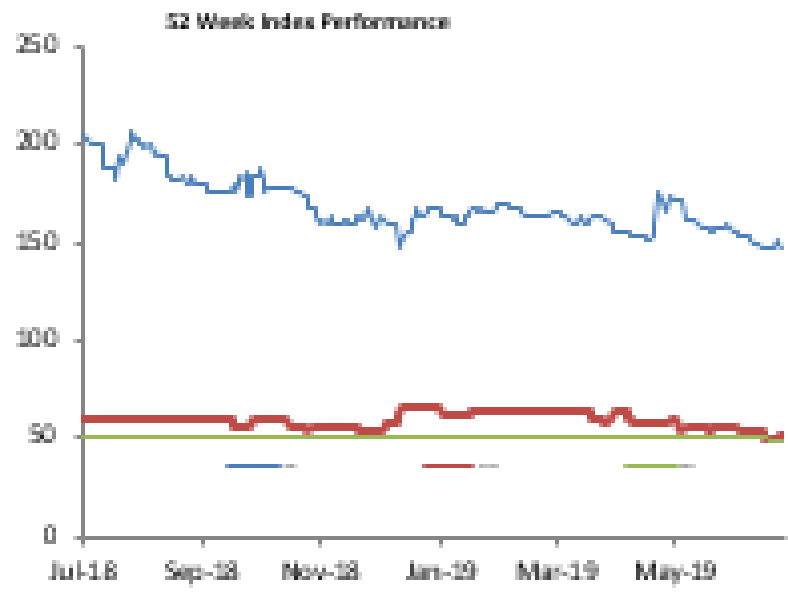
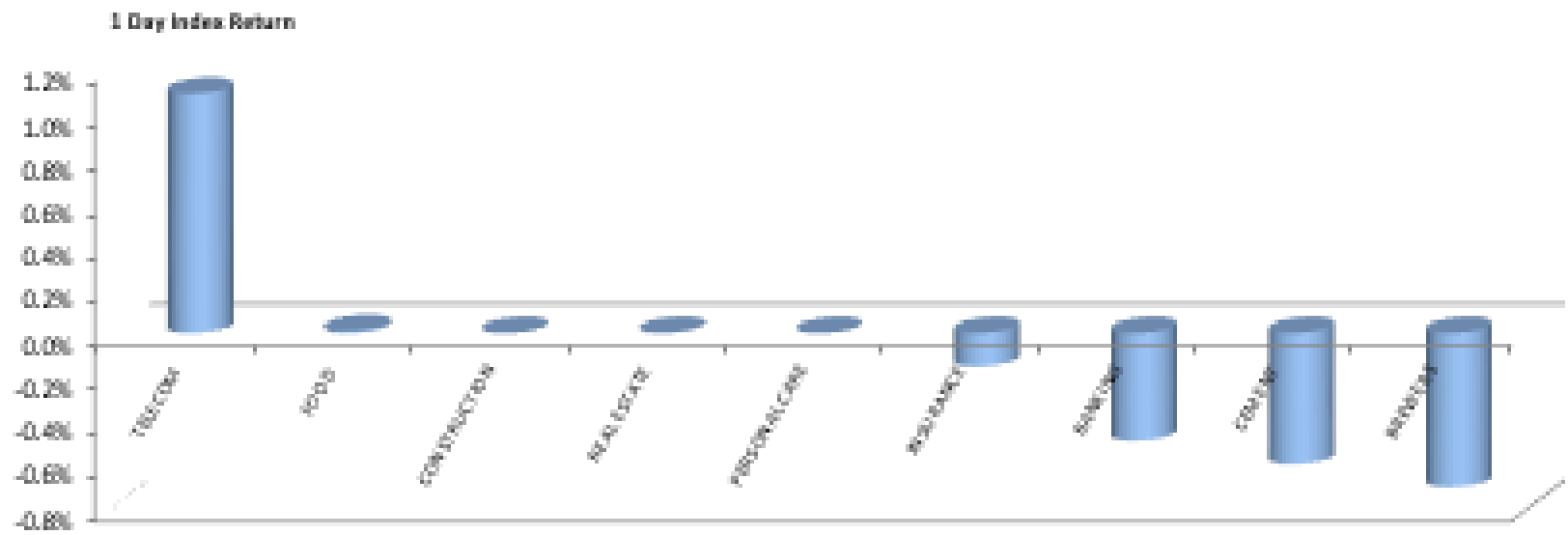
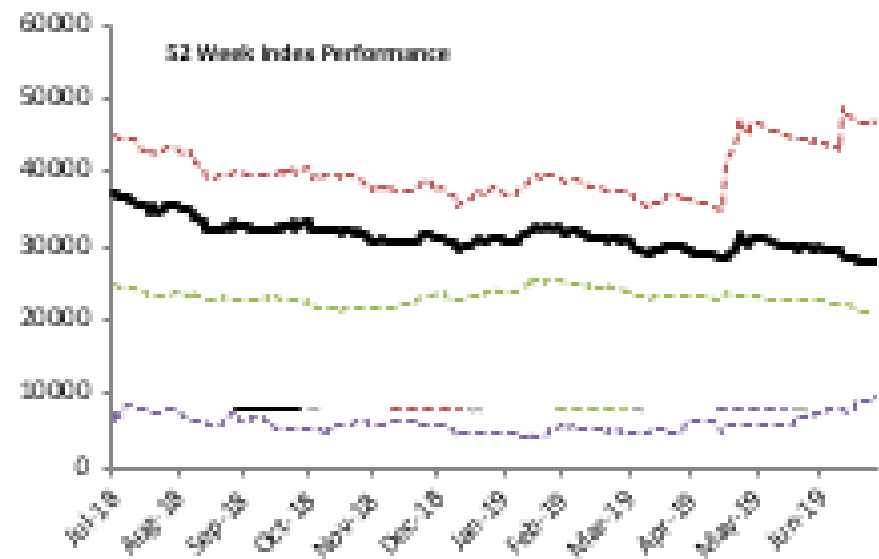
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,918.59	-0.26%	0.00%	-6.84%	-11.17%	-23.80%
Market Cap (N billions)	13,606.14	-0.26%	0.00%	3.03%	16.09%	2.52%
Volume Traded (millions)	114.08	-67.89%	1,046.64	4,117.62	50,094.06	77,760.72
Value Traded (N millions)	2,624.05	40.26%	11,355.47	48,297.17	584,760.30	917,827.71
NGN/USD	361.97	0.02%	0.14%	0.34%	-0.56%	-0.09%
NSEASI (\$)	77.13	-0.27%	-0.14%	-7.15%	-10.68%	-23.73%
Market Cap (\$ millions)	37,589.14	-0.27%	-0.14%	2.68%	16.73%	2.61%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.49%	-0.49%	-15.14%	-18.97%	-8.96%	-18.30%	-28.00%	1.29%	-4.57%
BREWERS	-0.70%	-0.20%	-9.37%	-29.59%	-6.97%	-33.40%	-45.64%	1.97%	-7.31%
CEMENT	-0.60%	0.25%	-8.64%	-12.22%	-7.09%	-10.21%	-28.42%	1.79%	-8.31%
TELECOM	1.09%	-0.52%	-7.17%	-7.17%	-7.17%	-7.17%	-7.17%	1.41%	-4.69%
PERSONAL CARE	0.00%	0.28%	-6.71%	-21.79%	-6.53%	-24.79%	-44.56%	2.02%	-6.41%
CONSTRUCTION	0.00%	0.29%	-11.25%	-22.19%	-9.87%	-5.45%	-16.58%	1.66%	-10.26%
FOOD	0.01%	2.27%	-14.89%	-8.79%	-5.27%	-11.60%	-15.23%	1.66%	-6.86%
INSURANCE	-0.15%	-0.83%	-4.19%	-6.81%	-4.36%	-4.36%	-14.11%	0.83%	-2.55%
OIL& GAS	-7.91%	0.84%	-34.41%	-42.67%	-19.85%	-42.65%	-42.47%	2.56%	-13.06%
REAL ESTATE	0.00%	0.00%	-0.88%	-1.13%	-0.88%	-2.01%	-1.02%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.07%	0.14%	28.74%	23.44%	4.74%	22.73%	4.97%	1.86%	-3.76%
Mid Cap (Mid 30%)	-0.65%	-1.45%	-10.42%	-13.25%	-7.81%	-11.90%	-16.29%	0.70%	-1.78%
Small Cap (Bottom 60%)	8.01%	8.73%	53.77%	102.57%	28.25%	59.66%	49.25%	5.06%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	189,478.22	6.55	0.00%	2.34%	-0.76%	0.77%	-34.83%	0.77%	-3.68%	6.75	6.00	7.15	5.30	10.05	5.30
FBN Holdings	31-Dec	201,013.64	5.60	0.90%	-1.75%	-22.76%	-26.80%	-44.00%	-14.50%	-29.56%	6.60	5.55	8.45	5.55	10.10	5.55
FCMB	31-Dec	32,674.47	1.65	-4.62%	3.12%	-8.33%	-23.26%	-19.12%	1.23%	-12.70%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	837,317.05	28.45	-1.04%	-2.57%	-16.81%	-17.54%	-28.16%	-13.53%	-17.42%	30.60	28.00	38.95	28.00	40.50	28.00
StanbicBTC HOLDCO	31-Dec	381,000.00	38.10	0.00%	0.26%	-18.94%	-18.94%	-21.69%	-5.34%	-20.54%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	187,993.91	5.70	0.88%	3.64%	-16.79%	-25.97%	-41.24%	-8.06%	-25.97%	6.25	5.50	8.20	5.50	9.85	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	4.58%	0.74%	11.38%	22.32%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,482.79	0.62	0.00%	6.90%	-18.42%	-11.43%	-13.89%	-6.06%	-1.59%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	580,835.14	18.50	0.00%	0.00%	-13.35%	-19.57%	-21.94%	-6.57%	-19.74%	19.60	18.40	26.00	18.40	26.00	18.40
Ecobank	31-Dec	134,800.35	8.45	-6.11%	-6.11%	-21.76%	-43.67%	-57.75%	-23.18%	-39.64%	10.40	8.45	15.00	8.45	22.15	8.45
Fidelity Bank	31-Dec	46,359.68	1.60	-0.62%	1.27%	-17.53%	-36.00%	-17.95%	-5.88%	-21.18%	1.79	1.54	2.78	1.54	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	2.68%	0.88%	-15.75%	1.77%	58.62%	4.55%	21.05%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-5.35%	-35.21%	-52.08%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	96.00	45.75
Nigerian Breweries	31-Dec	475,746.05	60.00	0.00%	1.69%	-7.19%	-24.91%	-42.31%	-4.76%	-29.82%	61.00	56.10	83.20	56.10	105.00	56.10
International Breweries	31-Mar	40,781.58	12.50	-9.42%	-18.30%	-37.50%	-58.68%	-66.22%	-31.69%	-59.02%	18.30	12.50	31.50	12.50	37.00	12.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	-0.58%	0.00%	-9.04%	-12.37%	-27.35%	-7.61%	-10.38%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec	14,577.46	11.60	-6.83%	-3.33%	-31.76%	-51.67%	-63.00%	-12.12%	-40.21%	15.35	11.60	26.90	11.60	31.00	11.60
Lafarge	31-Dec	78,922.57	14.40	0.00%	11.20%	26.87%	15.20%	-47.64%	20.00%	15.66%	14.40	12.30	14.40	9.55	30.50	9.55
Julius Berger	31-Dec	23,892.00	18.10	0.00%	0.56%	-19.56%	-35.36%	-27.60%	-17.35%	-9.95%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,636.25	1.19	0.00%	0.00%	-20.67%	-25.16%	-23.23%	-20.67%	-37.70%	1.55	1.19	1.95	1.19	1.95	1.19
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	3.45%	-36.51%	-46.90%	-60.40%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	16.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-12.45%	-39.11%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	-3.61%	-11.11%	-33.33%	-51.22%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	21,411.50	11.40	0.00%	5.56%	0.44%	14.00%	6.54%	8.57%	14.00%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	89,750.00	17.95	0.00%	1.13%	15.43%	176.15%	98.34%	2.57%	162.04%	17.95	17.10	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	127,200.00	10.60	0.00%	-5.78%	-25.61%	-26.90%	-35.76%	-6.61%	-30.49%	11.50	10.30	15.50	10.30	17.00	10.30
Flour Mills	31-Mar	38,969.92	14.85	0.00%	3.12%	-8.62%	-23.85%	-45.40%	6.07%	-35.71%	16.50	14.00	22.20	13.35	29.40	13.35
Nestle	31-Dec	1,030,453.13	1,300.00	0.00%	4.00%	-16.13%	-10.34%	-13.39%	-6.47%	-12.46%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,692.29	0.97	0.00%	-3.96%	-19.17%	-26.52%	-48.68%	-3.96%	-24.22%	1.05	0.92	1.40	0.92	1.82	0.92
UACN	31-Dec	11,237.06	5.85	0.00%	8.33%	-10.00%	-32.37%	-55.68%	-12.03%	-40.00%	6.55	5.40	9.60	5.40	14.00	5.40
OIL & GAS																
Forte Oil	31-Dec	23,444.66	18.00	2.86%	-10.67%	-38.36%	-38.98%	-25.00%	-32.84%	-37.28%	27.00	17.50	35.30	17.50	35.30	17.30
Conoil Plc	31-Dec	14,052.53	20.25	0.00%	0.00%	-2.64%	-12.90%	-25.00%	-6.47%	-12.90%	23.80	18.45	23.80	18.45	24.30	18.45
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	47,536.74	3.95	3.95%	-2.47%	-25.47%	-18.56%	-24.76%	-1.25%	-21.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	43,289.03	127.50	0.00%	-1.85%	-29.95%	-40.56%	-36.19%	-15.00%	-37.19%	150.00	127.50	223.30	127.50	223.30	127.50
Eterna Oil	31-Dec	4,368.88	3.35	0.00%	0.00%	-22.99%	-24.72%	-43.22%	-15.19%	-28.72%	3.95	3.35	5.30	3.35	7.20	3.35
SEPLAT	31-Dec	271,122.05	490.00	-6.67%	2.08%	-13.73%	-9.26%	-21.60%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	710.00	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,280.12	0.60	-3.23%	-6.25%	-18.92%	-15.49%	-11.76%	-9.09%	-4.76%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	13.02%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	0.00%	0.00%	-2.40%	-6.15%	9.71%	0.83%	7.96%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-15.38%	-37.74%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.65	1.65
Prestige Assurance	31-Dec	2,483.23	0.45	0.00%	-6.25%	-10.00%	-13.46%	-13.46%	-10.00%	-10.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	-6.81%	-6.81%	-27.78%	-36.59%	-37.35%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-28.61%	-25.33%	-24.77%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,585,023.16	127.00	1.60%	-0.78%	41.11%	41.11%	41.11%	-1.59%	41.11%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.29	9.32%	NPF MICROFINANCE BANK PLC	1.29	14.16%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.00	180.90%	C & I LEASING PLC.	5.00	104.08%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	5.56%	B.O.C. GASES PLC.	5.07	11.67%	NPF MICROFINANCE BANK PLC	1.29	22.86%	DANGOTE FLOUR MILLS PLC	17.95	162.04%	DIAMOND BANK PLC	2.42	98.34%
OANDO PLC	3.95	3.95%	LAFARGE WAPCO PLC.	14.40	11.20%	B.O.C. GASES PLC.	5.07	22.76%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	72.86%
CHAMS PLC	0.28	3.70%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	9.36%	LASACO ASSURANCE PLC.	0.35	20.69%	MTN NIGERIA PLC	127.00	41.11%	STERLING BANK PLC.	2.30	61.54%
FORTE OIL PLC.	18.00	2.86%	AFRICA PRUDENTIAL	3.70	8.82%	LAFARGE WAPCO PLC.	14.40	20.00%	CHAMS PLC	0.28	40.00%	MTN NIGERIA PLC	127.00	58.62%
STERLING BANK PLC.	2.30	2.68%	U A C N PLC.	5.85	8.33%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	RED STAR EXPRESS PLC	5.28	25.71%	UNION BANK NIG.PLC.	6.85	41.11%
AFRICA PRUDENTIAL	3.70	1.65%	WEMA BANK PLC.	0.62	6.90%	CADBURY NIGERIA PLC.	11.40	8.57%	UNION BANK NIG.PLC.	6.85	22.32%	THE INITIATES PLC	0.75	22.32%
MTN NIGERIA PLC	127.00	1.60%	LASACO ASSURANCE PLC.	0.35	6.06%	CUTIX PLC.	1.50	7.14%	STERLING BANK PLC.	2.30	21.05%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.97%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.01	1.00%	CADBURY NIGERIA PLC.	11.40	5.56%	A.G. LEVENTIS NIGERIA PLC.	0.32	6.67%	B.O.C. GASES PLC.	5.07	20.43%	B.O.C. GASES PLC.	5.07	20.49%
UBA CAPITAL	2.14	0.94%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	AFRICA PRUDENTIAL	3.70	6.32%	A.G. LEVENTIS NIGERIA PLC.	0.32	18.52%	CONTINENTAL REINSURANCE PLC	1.91	20.43%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIICO INSURANCE PLC.	0.60	-3.23%	PRESTIGE ASSURANCE CO. PLC.	0.45	-6.25%	MANSARD	1.65	-17.50%	ECOBANK TRANSNATIONAL INCORPORATED	8.45	-39.64%	U A C N PLC.	5.85	-55.68%
LIVESTOCK FEEDS PLC.	0.44	-4.35%	AIICO INSURANCE PLC.	0.60	-6.25%	OKOMU OIL PALM PLC.	52.00	-18.75%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	IKEJA HOTEL PLC	1.34	-57.19%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	-4.55%	OKOMU OIL PALM PLC.	52.00	-6.81%	FIDSON HEALTHCARE PLC	4.10	-18.81%	U A C N PLC.	5.85	-40.00%	ECOBANK TRANSNATIONAL INCORPORATED	8.45	-57.75%
FIRST CITY MONUMENT BANK PLC.	1.65	-4.62%	LIVESTOCK FEEDS PLC.	0.44	-8.33%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-19.44%	CEMENT CO. OF NORTH.NIG. PLC	11.60	-40.21%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
SOVEREIGN TRUST INSURANCE PLC	0.20	-4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.19	-20.67%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
ECOBANK TRANSNATIONAL INCORPORATED	8.45	-6.11%	UNITY BANK PLC	0.58	-9.38%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-21.57%	UNITY BANK PLC	0.58	-45.79%	P Z CUSSONS NIGERIA PLC.	6.00	-60.40%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	490.00	-6.67%	NATIONAL SALT CO. NIG. PLC	13.55	-9.67%	ECOBANK TRANSNATIONAL INCORPORATED	8.45	-23.18%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	GOLDLINK INSURANCE PLC	0.20	-62.26%
OKOMU OIL PALM PLC.	52.00	-6.81%	FORTE OIL PLC.	18.00	-10.67%	LINKAGE ASSURANCE PLC	0.51	-28.17%	INTERNATIONAL BREWERIES PLC.	12.50	-59.02%	CEMENT CO. OF NORTH.NIG. PLC	11.60	-63.00%
CEMENT CO. OF NORTH.NIG. PLC	11.60	-6.83%	INTERNATIONAL BREWERIES PLC.	12.50	-18.30%	INTERNATIONAL BREWERIES PLC.	12.50	-31.69%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	CUTIX PLC.	1.50	-65.75%
INTERNATIONAL BREWERIES PLC.	12.50	-9.42%	LINKAGE ASSURANCE PLC	0.51	-20.31%	FORTE OIL PLC.	18.00	-32.84%	GOLDLINK INSURANCE PLC	0.20	-62.26%	INTERNATIONAL BREWERIES PLC.	12.50	-66.22%

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