

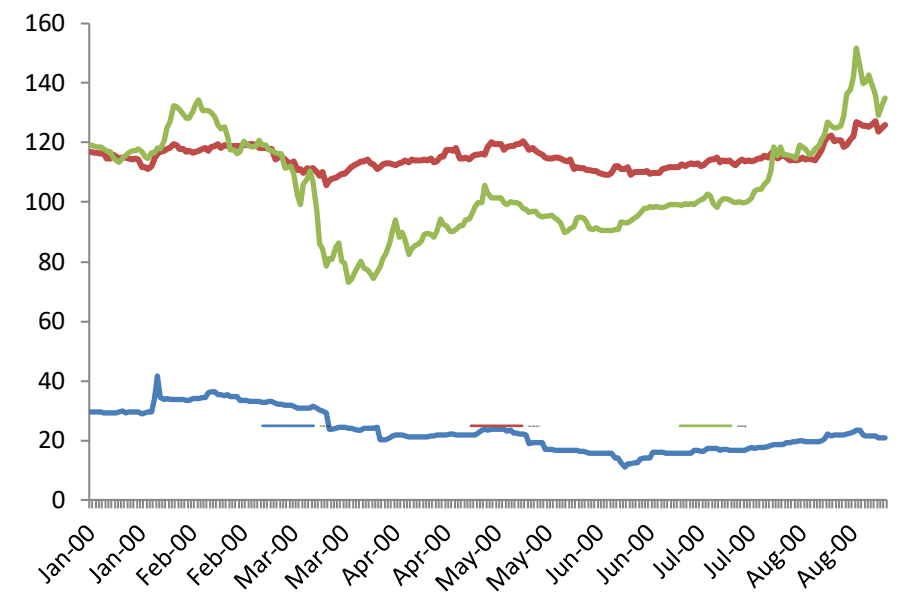
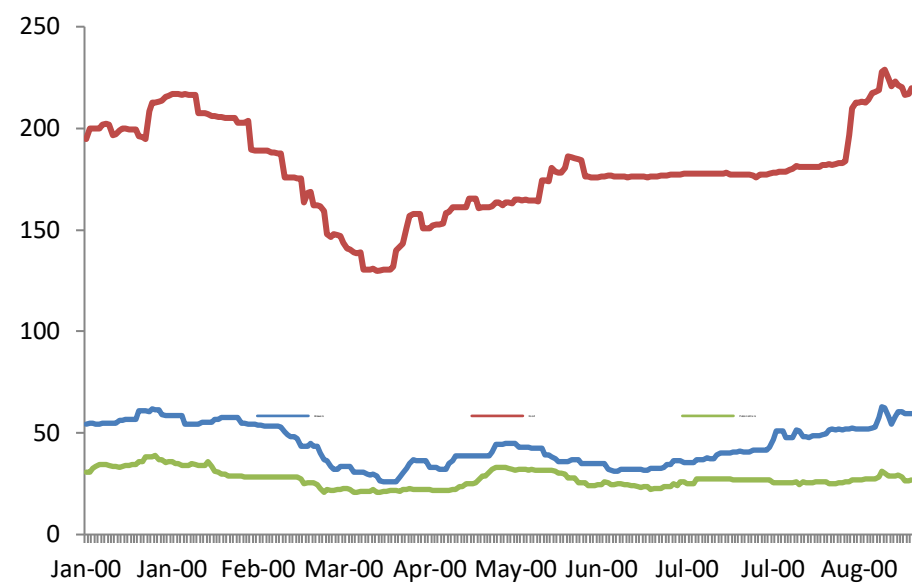
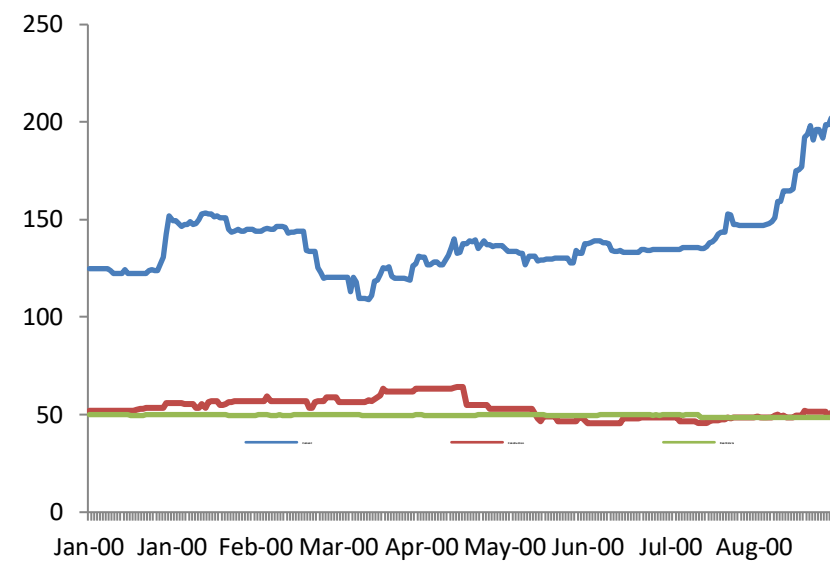
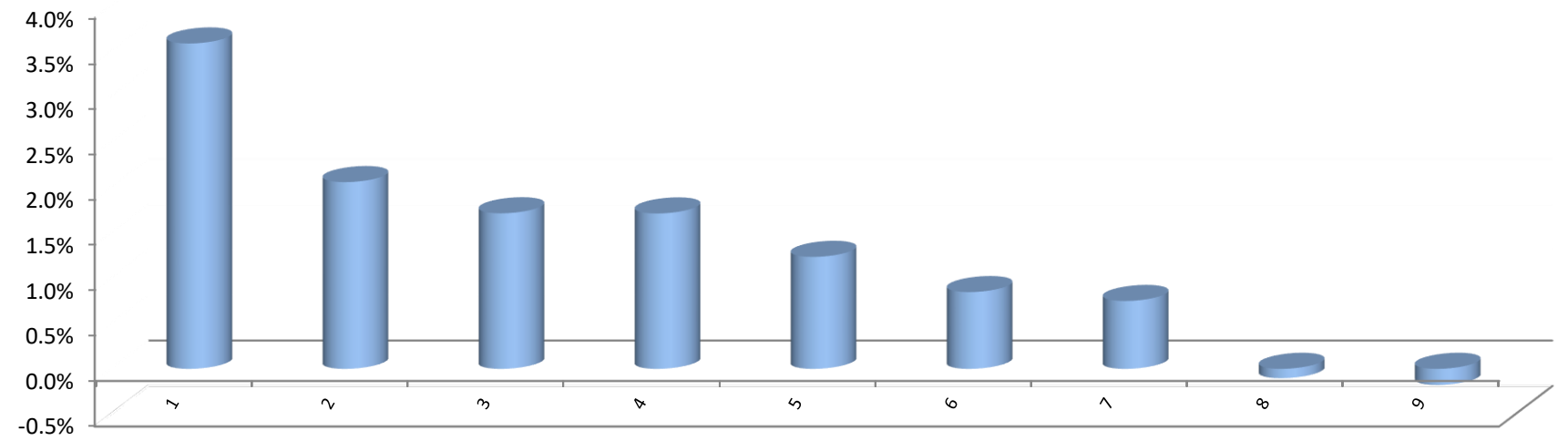
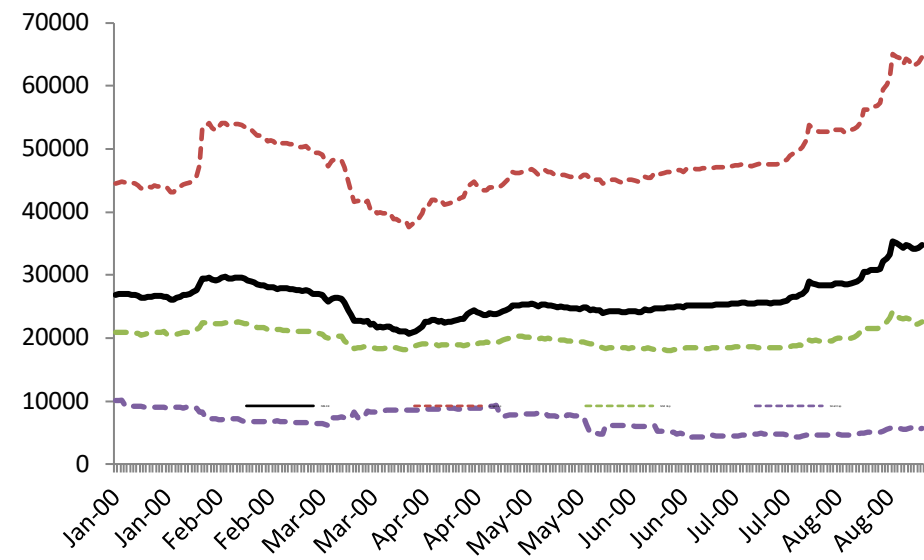
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,769.00	1.25%	-0.14%	29.58%	29.53%	29.78%
Market Cap (N billions)	18,166.90	1.25%	-0.15%	29.54%	40.19%	40.50%
Volume Traded (millions)	434.92	19.02%	2,078.20	28,342.69	87,779.71	93,859.28
Value Traded (N millions)	6,913.13	47.35%	26,654.89	242,774.71	905,030.39	974,525.33
NGN/USD	398	3.33%	3.20%	3.20%	9.28%	9.85%
NSEASI (\$)	87.28	-2.13%	-3.34%	25.44%	17.51%	17.00%
Market Cap (\$ millions)	45,605.36	-2.13%	-3.34%	25.39%	27.18%	26.66%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.71%	-5.56%	36.43%	35.29%	27.19%	14.08%	14.27%	2.37%	-11.71%
BREWERS	-0.10%	2.38%	62.36%	46.89%	24.10%	-3.21%	9.08%	3.02%	-8.62%
CEMENT	1.71%	3.16%	50.04%	44.42%	41.79%	62.45%	61.09%	1.98%	-7.30%
TELECOM	0.75%	1.89%	35.50%	50.39%	27.83%	63.25%	51.22%	1.53%	-6.52%
PERSONAL CARE	2.06%	-6.46%	-1.08%	-16.54%	6.23%	-31.05%	-11.69%	2.72%	-9.37%
CONSTRUCTION	3.58%	-1.42%	4.48%	-20.08%	7.60%	-4.62%	-2.59%	1.79%	-14.26%
FOOD	1.23%	-1.46%	23.73%	36.00%	22.93%	3.42%	12.34%	1.69%	-6.99%
INSURANCE	0.84%	0.61%	11.80%	8.48%	9.02%	8.40%	7.80%	0.91%	-3.94%
OIL& GAS	-0.85%	-3.56%	32.03%	-11.91%	16.98%	-50.17%	-28.72%	3.65%	-18.51%
REAL ESTATE	-0.18%	-0.29%	-2.67%	-2.33%	-0.15%	-2.89%	-2.89%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.23%	0.28%	37.29%	39.45%	29.35%	45.43%	45.34%	1.41%	-4.78%
Mid Cap (Mid 30%)	1.54%	-2.47%	22.57%	12.53%	19.93%	7.96%	8.95%	0.92%	-3.95%
Small Cap (Bottom 60%)	2.37%	0.64%	27.04%	-27.77%	28.88%	-36.96%	-44.77%	3.83%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	247,334.16	8.55	2.40%	-2.29%	33.59%	27.61%	-4.47%	27.61%	-14.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	267,419.93	7.45	4.20%	-3.87%	49.00%	43.27%	14.62%	43.27%	21.14%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	65,348.95	3.30	9.63%	-1.49%	60.98%	82.32%	64.18%	50.68%	78.38%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,015,375.68	34.50	1.17%	-6.76%	38.00%	45.26%	15.38%	22.99%	16.16%	38.20	29.00	38.20	16.75	38.20	16.75
StanbicIBTC HOLDCO	31-Dec	423,500.00	42.35	0.00%	-5.57%	22.75%	30.11%	5.61%	4.57%	3.29%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	280,341.79	8.50	3.66%	-2.30%	29.77%	25.00%	21.43%	37.10%	18.88%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	98,227.68	5.80	-1.69%	-1.69%	7.41%	-13.43%	-17.14%	16.00%	-3.33%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	29,221.40	0.74	4.23%	-6.33%	45.10%	25.42%	2.78%	37.04%	0.00%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	769,214.10	24.50	1.66%	-8.24%	44.54%	44.54%	32.43%	37.25%	31.72%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	105,287.85	6.60	1.54%	-5.04%	65.00%	17.86%	-5.71%	57.14%	1.54%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	79,390.94	2.74	3.01%	-3.86%	53.07%	44.97%	37.69%	48.11%	33.66%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	56,141.32	1.95	-1.52%	-6.70%	69.57%	45.52%	1.04%	52.34%	-2.01%	2.42	1.28	2.42	0.99	2.42	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	27,105.99	18.00	2.86%	-9.77%	17.65%	1.41%	-41.94%	28.57%	-40.10%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	477,728.33	60.25	0.00%	3.88%	67.36%	52.53%	18.37%	22.96%	2.12%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	21,369.55	6.55	-5.76%	-7.09%	77.03%	36.46%	-30.32%	67.95%	-31.05%	7.37	3.90	9.50	2.75	10.10	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,493,304.02	205.00	2.60%	5.13%	51.85%	36.67%	42.76%	43.46%	44.37%	205.00	144.00	205.00	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,896,403.83	56.00	0.00%	0.00%	40.00%	43.59%	#VALUE!	34.13%	#VALUE!	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge	31-Dec	126,056.89	23.00	3.37%	-4.56%	96.58%	104.44%	64.29%	53.33%	50.33%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	24,420.00	18.50	6.94%	-2.63%	8.82%	-31.73%	-2.63%	15.26%	-7.04%	19.25	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	15,050.00	21.50	-2.93%	-2.93%	33.13%	4.12%	-11.52%	25.73%	-10.42%	23.00	17.10	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	20,447.96	5.15	7.29%	6.19%	28.75%	0.00%	-1.90%	28.75%	-8.85%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,182.85	13.00	0.00%	-10.34%	-13.33%	-23.53%	-18.75%	-4.41%	-40.91%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,251.55	6.90	2.22%	-9.80%	35.29%	-3.50%	21.05%	38.00%	13.11%	7.95	5.00	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	16,528.18	8.80	0.00%	-8.33%	12.82%	12.10%	-2.22%	25.71%	-16.59%	11.00	7.00	11.00	4.95	11.00	4.95
Dangote Flour Mills	30-Sep	42,391.01	16.00	0.00%	-8.05%	60.00%	44.14%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	247,800.00	20.65	5.90%	-7.19%	65.20%	61.33%	42.41%	66.53%	51.84%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	73,216.22	27.90	9.84%	-0.36%	49.20%	32.86%	52.88%	28.87%	41.62%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	7.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	9,357.63	1.18	3.51%	1.72%	26.88%	18.00%	11.32%	28.26%	19.19%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,694.61	7.65	0.00%	-3.77%	41.67%	-8.38%	9.29%	10.07%	-11.05%	8.85	6.45	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	17,909.12	13.75	0.00%	0.00%	8.57%	9.57%	1.10%	1.66%	1.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	0.00%	8.57%	-11.17%	28.47%	1.66%	28.47%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	32,613.82	2.71	-6.55%	-17.88%	15.32%	-0.37%	-22.57%	20.44%	-32.08%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,137.84	130.00	0.08%	0.08%	62.50%	26.46%	17.22%	34.30%	17.22%	130.00	96.80	130.00	79.10	130.00	79.10
Eterna Oil	31-Dec	5,946.90	4.56	9.88%	4.83%	140.00%	70.79%	62.86%	66.42%	26.67%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	221,711.44	400.70	0.00%	0.00%	4.08%	-15.89%	-27.11%	0.17%	-39.08%	420.00	400.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,360.19	0.95	0.00%	0.00%	5.56%	-8.65%	31.94%	15.85%	31.94%	1.01	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	-10.00%	19.39%	0.00%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	26,985.00	2.57	9.83%	19.53%	48.55%	50.29%	49.42%	35.26%	29.80%	2.57	1.81	2.57	1.44	2.57	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	5.77%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	24.22%	61.13%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	71,800.00	71.80	0.00%	-9.97%	46.53%	73.01%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
<b>ICT</b>																
MTN Nigeria	31-Dec	3,114,240.50	153.00	0.00%	-1.29%	29.88%	33.04%	29.66%	18.60%	45.71%	162.00	130.00	162.00	90.00	162.00	90.00
AIRTEL AFRICA PLC	31-Dec	2,010,611.05	535.00	1.90%	7.00%	40.79%	78.99%	78.99%	40.79%	78.99%	535.00	380.00	535.00	298.90	535.00	298.90

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MAY & BAKER NIGERIA PLC.	3.52	10.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.00	31.58%	LIVESTOCK FEEDS PLC.	1.30	116.67%	LIVESTOCK FEEDS PLC.	1.30	160.00%	LIVESTOCK FEEDS PLC.	1.30	136.36%
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.00	9.89%	MAY & BAKER NIGERIA PLC.	3.52	10.69%	N NIG. FLOUR MILLS PLC.	7.70	90.12%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.70	100.00%
ETERNA PLC.	4.56	9.88%	B.O.C. GASES PLC.	6.77	9.90%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.01	74.14%	UBA CAPITAL	4.70	95.83%	PRESKO PLC	71.80	89.70%
FLOUR MILLS NIG. PLC.	27.90	9.84%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	9.43%	INTERNATIONAL BREWERIES PLC.	6.55	67.95%	MAY & BAKER NIGERIA PLC.	3.52	82.38%	VITAFOAM NIG PLC.	6.90	79.69%
MANSARD	2.57	9.83%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	9.09%	DANGOTE SUGAR REFINERY PLC	20.65	66.53%	N NIG. FLOUR MILLS PLC.	7.70	79.07%	N NIG. FLOUR MILLS PLC.	7.70	79.07%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.01	9.78%	N.E.M INSURANCE CO (NIG) PLC.	2.55	8.51%	ETERNA PLC.	4.56	66.42%	AIRTEL AFRICA PLC	535.00	78.99%	AIRTEL AFRICA PLC	535.00	78.99%
FIRST CITY MONUMENT BANK PLC.	3.30	9.63%	UNITY CAPITAL ASSURANCE PLC	0.21	5.00%	B.O.C. GASES PLC.	6.77	59.29%	FIRST CITY MONUMENT BANK PLC.	3.30	78.38%	MAY & BAKER NIGERIA PLC.	3.52	71.71%
LIVESTOCK FEEDS PLC.	1.30	9.24%	NIGERIAN BREW. PLC.	60.25	3.88%	ECOBANK TRANSNATIONAL INCORPORATED	6.60	57.14%	FIDSON HEALTHCARE PLC	4.87	57.10%	LAW UNION AND ROCK INS. PLC.	1.10	66.67%
P Z CUSSONS NIGERIA PLC.	5.15	7.29%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	3.85%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	VITAFOAM NIG PLC.	6.90	56.82%	A.G. LEVENTIS NIGERIA PLC.	0.55	66.67%
JULIUS BERGER NIG. PLC.	18.50	6.94%	ACADEMY PRESS PLC.	0.31	3.33%	LAFARGE WAPCO PLC.	23.00	53.33%	AFRICA PRUDENTIAL	6.25	56.25%	LAFARGE WAPCO PLC.	23.00	64.29%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION BANK NIG.PLC.	5.80	-1.69%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.90	-9.80%	ROYAL EXCHANGE PLC.	0.26	-3.70%	OANDO PLC	2.71	-32.08%	INTERNATIONAL BREWERIES PLC.	6.55	-30.32%
N.E.M INSURANCE CO (NIG) PLC.	2.55	-1.92%	PRESKO PLC	71.80	-9.97%	UNILEVER NIGERIA PLC.	13.00	-4.41%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
CAP PLC	21.50	-2.93%	CUSTODIAN AND ALLIED INSURANCE PLC	5.85	-10.00%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	CHAMS PLC	0.22	-33.33%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	5.00	-38.27%
MUTUAL BENEFITS ASSURANCE PLC.	0.24	-4.00%	UNILEVER NIGERIA PLC.	13.00	-10.34%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-5.75%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-39.08%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
INTERNATIONAL BREWERIES PLC.	6.55	-5.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-10.87%	OMATEK VENTURES PLC	0.24	-7.69%	GUINNESS NIG PLC	18.00	-40.10%	GUINNESS NIG PLC	18.00	-41.94%
OANDO PLC	2.71	-6.55%	LASACO ASSURANCE PLC.	0.32	-11.11%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	UNILEVER NIGERIA PLC.	13.00	-40.91%	CHAMS PLC	0.22	-43.59%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-6.82%	FIDSON HEALTHCARE PLC	4.87	-11.45%	NCR (NIGERIA) PLC.	1.80	-10.00%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-44.44%
CORNERSTONE INSURANCE COMPANY PLC.	0.58	-7.94%	CHAMS PLC	0.22	-15.38%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
ASSOCIATED BUS COMPANY PLC	0.32	-8.57%	OANDO PLC	2.71	-17.88%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	-10.77%	NCR (NIGERIA) PLC.	1.80	-60.00%	NCR (NIGERIA) PLC.	1.80	-60.00%
TRANS-NATIONWIDE EXPRESS PLC.	0.87	-9.37%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	-19.35%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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