



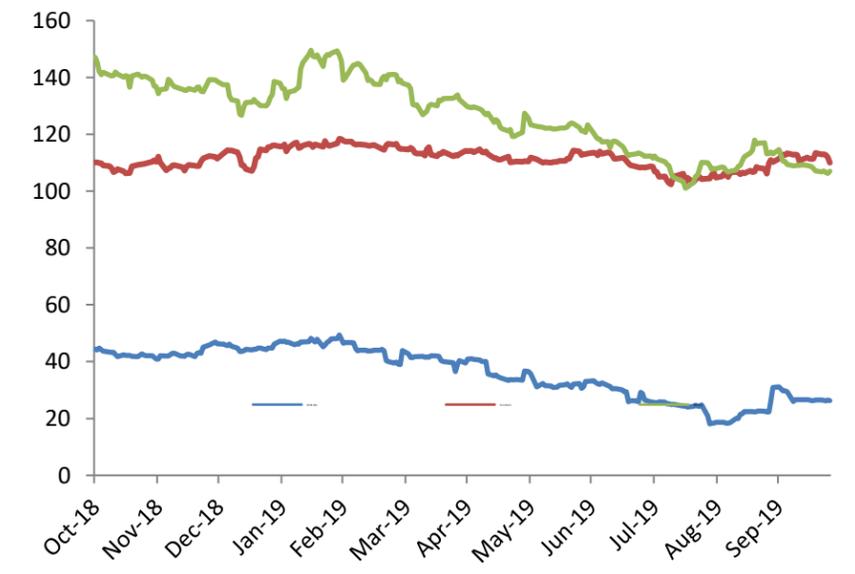
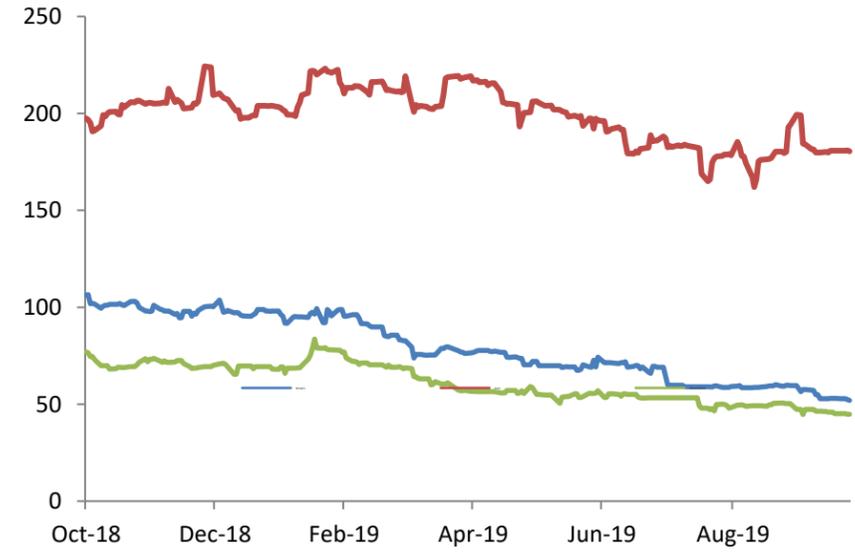
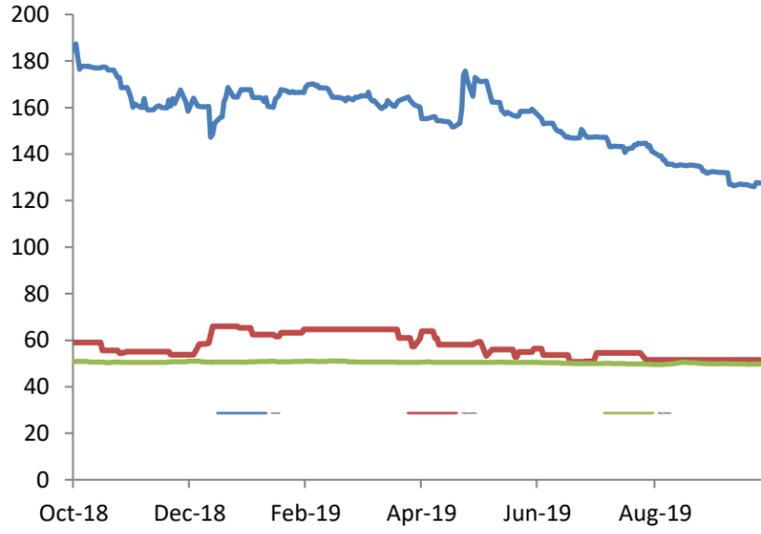
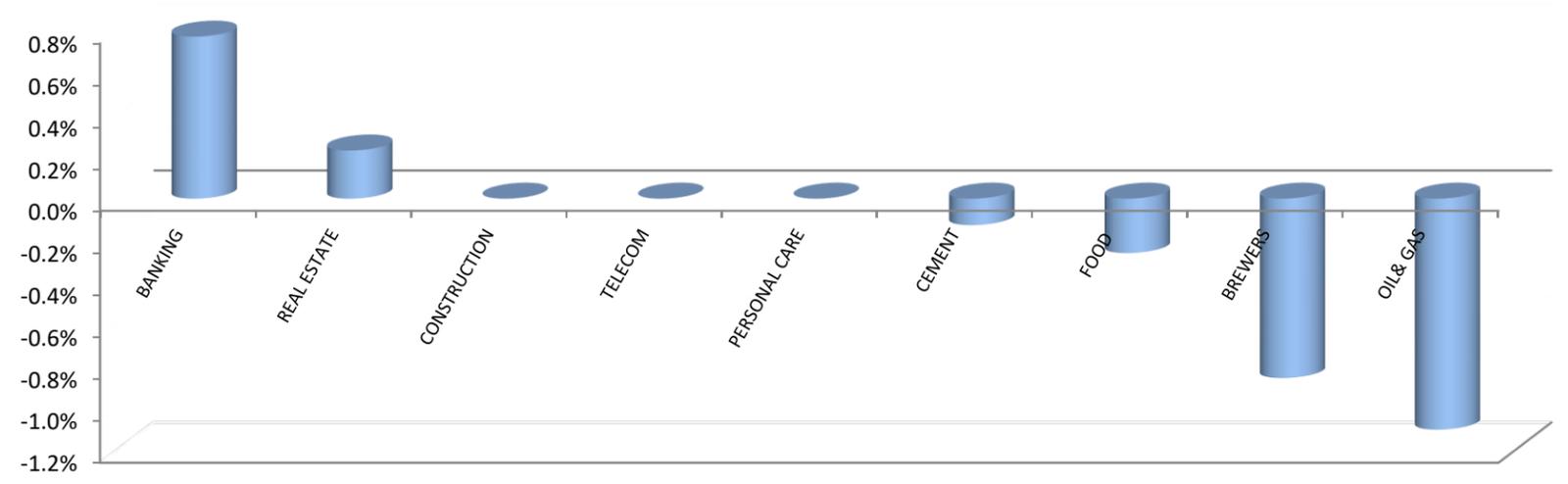
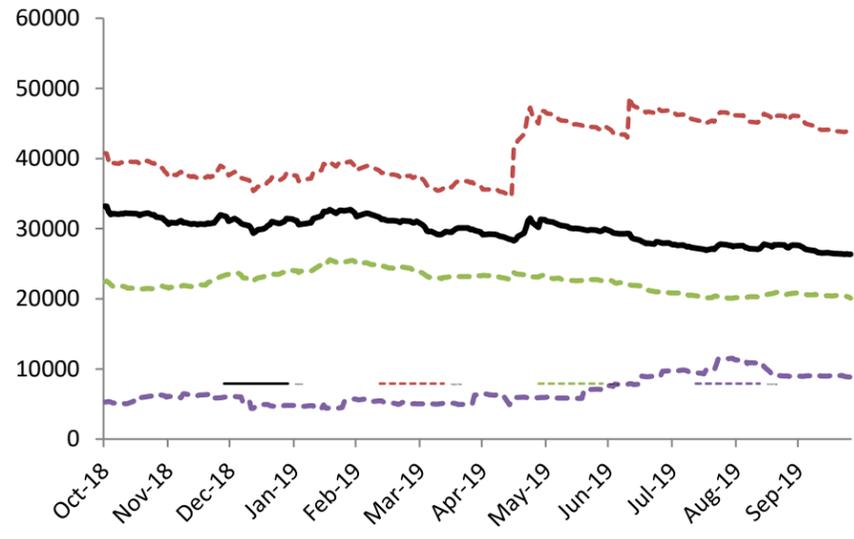
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,348.73	-0.03%	-0.38%	-4.64%	-16.17%	-19.93%
Market Cap (N billions)	12,826.45	-0.03%	-0.38%	-4.64%	9.43%	6.77%
Volume Traded (millions)	371.02	-17.41%	2,051.05	4,822.44	65,301.43	79,221.53
Value Traded (N millions)	2,518.14	52.91%	16,133.43	70,778.06	794,563.39	945,156.55
NGN/USD	362.11	-0.02%	-0.03%	-0.03%	-0.52%	-0.48%
NSEASI (\$)	72.76	-0.02%	-0.35%	-4.61%	-15.73%	-19.55%
Market Cap (\$ millions)	35,421.42	-0.02%	-0.35%	-4.61%	10.00%	7.27%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.77%	-0.08%	-5.12%	-20.06%	-6.64%	-22.10%	-25.53%	1.30%	-4.57%
BREWERS	-0.85%	-1.82%	-25.22%	-32.36%	-12.93%	-49.85%	-51.28%	1.90%	-7.31%
CEMENT	-0.13%	0.52%	-13.90%	-21.32%	-3.73%	-22.22%	-30.47%	1.47%	-8.31%
TELECOM	0.00%	-0.53%	1.71%	-6.61%	-0.79%	-6.61%	-6.61%	1.19%	-4.69%
PERSONAL CARE	0.00%	-0.70%	-15.97%	-21.44%	-5.47%	-36.80%	-41.81%	2.04%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.30%	-10.10%	0.00%	-4.22%	-12.77%	1.65%	-10.26%
FOOD	-0.26%	-0.19%	-3.00%	-17.33%	-9.54%	-14.26%	-8.71%	1.80%	-7.36%
INSURANCE	-1.77%	-3.11%	1.41%	-2.24%	-1.31%	-2.86%	-2.13%	0.93%	-2.68%
OIL& GAS	-1.10%	-0.84%	-8.73%	-32.81%	-15.55%	-43.16%	-41.15%	3.48%	-15.96%
REAL ESTATE	0.23%	0.20%	-0.34%	-1.22%	0.06%	-2.35%	-1.97%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.13%	-0.08%	-6.24%	19.83%	-4.67%	15.15%	8.87%	1.81%	-2.96%
Mid Cap (Mid 30%)	-0.88%	-1.81%	-4.51%	-13.08%	-3.69%	-15.32%	-10.97%	0.69%	-1.76%
Small Cap (Bottom 60%)	-0.20%	-1.74%	-1.33%	76.20%	-1.55%	45.86%	67.25%	4.24%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	211,174.19	7.30	2.82%	-0.68%	11.45%	5.80%	-8.18%	-5.19%	7.35%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.00%	0.00%	-4.50%	-32.91%	-41.11%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	9.00	4.35
FCMB	31-Dec	31,288.28	1.58	-1.25%	-5.95%	-8.67%	-13.19%	2.60%	-4.24%	-16.40%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	774,040.01	26.30	1.15%	0.00%	-8.52%	-23.77%	-28.92%	-9.93%	-23.66%	27.00	26.00	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	0.00%	2.07%	-2.89%	-21.28%	-19.57%	-2.63%	-22.84%	38.00	36.25	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	192,941.12	5.85	1.74%	1.74%	3.54%	-14.60%	-26.88%	-4.88%	-24.03%	6.15	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	2.94%	38.61%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	3.64%	-1.72%	-8.06%	-18.57%	-3.39%	-3.39%	-9.52%	0.63	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	533,740.39	17.00	0.00%	-2.58%	-8.11%	-20.75%	-29.17%	-9.09%	-26.25%	18.40	17.00	26.00	16.20	26.00	16.20
Ecobank	31-Dec	113,264.20	7.10	0.00%	1.43%	-21.11%	-33.95%	-57.61%	-11.80%	-49.29%	7.85	7.00	15.00	6.00	16.75	6.00
Fidelity Bank	31-Dec	49,257.15	1.70	0.59%	-1.16%	0.00%	-13.71%	-18.66%	0.00%	-16.26%	1.72	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	55,853.41	1.94	4.86%	7.78%	-13.39%	-28.94%	29.33%	-3.00%	2.11%	1.95	1.80	2.74	1.80	2.74	1.55
BREWERIES																
Guinness	30-Jun	35,915.43	23.85	-9.83%	-18.74%	-48.15%	-50.93%	-69.03%	-29.85%	-66.88%	34.00	23.85	72.00	23.85	77.00	23.85
Nigerian Breweries	31-Dec	365,135.10	46.05	0.00%	0.00%	-23.25%	-29.15%	-47.67%	-12.29%	-46.14%	50.35	46.00	83.20	46.00	88.00	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-8.70%	-40.00%	-59.35%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,487,914.08	146.00	-0.14%	0.69%	-14.62%	-22.34%	-30.81%	-3.63%	-23.04%	151.20	143.90	205.00	143.90	216.00	143.90
C.C.N.N.	31-Dec	18,850.17	15.00	-6.25%	-5.36%	20.48%	-11.76%	-39.88%	-3.23%	-22.68%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	80,566.79	14.70	1.73%	-2.97%	2.08%	-29.52%	-19.45%	-7.55%	-18.07%	16.25	14.45	16.25	9.55	18.25	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	2.49%	-17.56%	-21.73%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,471.25	1.07	8.08%	7.00%	-10.08%	-28.67%	-39.55%	1.90%	-43.98%	1.13	0.99	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,837.62	5.50	0.00%	-0.90%	-8.33%	-41.80%	-52.17%	-21.43%	-54.55%	7.00	5.50	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-13.87%	-37.91%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.00	24.65
Glaxo Smithkline	31-Dec	6,936.08	5.80	0.00%	-9.38%	-27.50%	-33.33%	-52.85%	-18.31%	-60.00%	7.10	5.80	14.50	5.80	14.50	5.80
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	-2.54%	-15.79%	-12.73%	1.05%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	-3.26%	-3.26%	23.96%	57.24%	202.72%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.50
Dangote Sugar	31-Dec	124,200.00	10.35	0.00%	1.47%	-2.36%	-29.59%	-29.11%	-5.05%	-32.13%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,494.77	15.05	0.33%	-0.33%	1.35%	-7.67%	-22.22%	5.24%	-34.85%	15.10	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	967,040.63	1,220.00	0.00%	0.00%	-6.15%	-21.29%	-11.59%	-12.54%	-17.85%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,533.69	0.95	0.00%	-4.04%	-2.06%	-15.93%	-18.10%	0.00%	-25.78%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,485.62	6.50	0.00%	1.56%	11.11%	3.17%	-33.67%	-13.33%	-33.33%	7.15	6.40	9.60	4.50	12.00	4.50
OIL & GAS																
Forte Oil	31-Dec	20,904.82	16.05	-8.81%	0.31%	-8.29%	-39.89%	-23.57%	1.58%	-44.08%	17.60	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-23.95%	-25.96%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-15.49%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,917.70	3.40	0.00%	-2.86%	-10.53%	-29.90%	-36.45%	-9.57%	-32.00%	3.76	3.40	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-3.37%	-32.31%	-37.78%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	-9.52%	-14.93%	-38.71%	-54.03%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	6.05	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	0.00%	-1.52%	-8.98%	-19.83%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,544.13	0.63	0.00%	-4.55%	1.61%	-13.70%	-20.25%	-4.55%	0.00%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	24,683.31	2.39	1.70%	3.46%	25.13%	25.13%	61.49%	15.46%	25.13%	2.39	2.20	2.39	1.27	2.39	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	-9.17%	-12.10%	-10.66%	-9.17%	0.93%	-9.17%	-3.54%	6.20	5.45	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	0.00%	0.00%	3.03%	-15.00%	-10.53%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	13.33%	-7.27%	-8.93%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-1.52%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT																
MTN Nigeria	31-Dec	2,625,732.18	129.00	0.00%	-0.77%	3.20%	43.33%	43.33%	-1.15%	43.33%	130.50	128.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.07	8.08%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	18.75%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	6.60	270.79%	DANGOTE FLOUR MILLS PLC	22.25	202.72%
STERLING BANK PLC.	1.94	4.86%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	LIVESTOCK FEEDS PLC.	0.50	16.28%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	158.82%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	4.55%	STERLING BANK PLC.	1.94	7.78%	CONTINENTAL REINSURANCE PLC	2.39	15.46%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	90.00%	DIAMOND BANK PLC	2.42	72.73%
WEMA BANK PLC.	0.57	3.64%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	LAW UNION AND ROCK INS. PLC.	0.45	15.38%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	68.06%
ACCESS BANK PLC.	7.30	2.82%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.39	65.22%
UBA CAPITAL	2.05	2.50%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	4.55%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.44	61.49%
U B A PLC	5.85	1.74%	CONTINENTAL REINSURANCE PLC	2.39	3.46%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	MTN NIGERIA PLC	129.00	43.33%	B.O.C. GASES PLC.	6.12	46.67%
LAFARGE WAPCO PLC.	14.70	1.73%	U B A PLC	5.85	1.74%	FLOUR MILLS NIG. PLC.	15.05	5.24%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	29.23%	MTN NIGERIA PLC	129.00	45.37%
CONTINENTAL REINSURANCE PLC	2.39	1.70%	DANGOTE SUGAR REFINERY PLC	10.35	1.47%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	4.70%	CONTINENTAL REINSURANCE PLC	2.39	25.13%	UNION BANK NIG.PLC.	7.00	43.33%
GUARANTY TRUST BANK PLC.	26.30	1.15%	DANGOTE CEMENT PLC	146.00	0.69%	PRESTIGE ASSURANCE CO. PLC.	0.51	4.08%	JOHN HOLT PLC.	0.55	25.00%	JOHN HOLT PLC.	0.55	38.61%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.40	-2.78%	FIRST CITY MONUMENT BANK PLC.	1.58	-5.95%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-11.80%	NIGERIAN BREW. PLC.	46.05	-46.14%	NIGERIAN BREW. PLC.	46.05	-47.67%
DANGOTE FLOUR MILLS PLC	22.25	-3.26%	LASACO ASSURANCE PLC.	0.26	-7.14%	NIGERIAN BREW. PLC.	46.05	-12.29%	UNIVERSITY PRESS PLC.	1.15	-47.25%	P Z CUSSONS NIGERIA PLC.	5.50	-52.17%
CHAMS PLC	0.23	-4.17%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.32	-8.57%	CUTIX PLC.	1.40	-12.50%	CHAMPION BREW. PLC.	1.02	-48.74%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-52.85%
LAW UNION AND ROCK INS. PLC.	0.45	-4.26%	KEJA HOTEL PLC	1.07	-9.32%	NESTLE NIGERIA PLC.	1,220.00	-12.54%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-49.29%	KEJA HOTEL PLC	1.07	-52.86%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-4.55%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-9.38%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-13.04%	P Z CUSSONS NIGERIA PLC.	5.50	-54.55%	ETERNA PLC.	2.85	-54.03%
CEMENT CO. OF NORTH.NIG. PLC	15.00	-6.25%	ETERNA PLC.	2.85	-9.52%	LASACO ASSURANCE PLC.	0.26	-13.33%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-57.61%
FORTE OIL PLC.	16.05	-8.81%	C & I LEASING PLC.	6.60	-9.59%	U A C N PLC.	6.50	-13.33%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	INTERNATIONAL BREWERIES PLC.	12.60	-59.35%
CUSTODIAN AND ALLIED INSURANCE PLC	5.45	-9.17%	CUSTODIAN AND ALLIED INSURANCE PLC	5.45	-12.10%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-18.31%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
C & I LEASING PLC.	6.60	-9.59%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-13.04%	P Z CUSSONS NIGERIA PLC.	5.50	-21.43%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
GUINNESS NIG PLC	23.85	-9.83%	GUINNESS NIG PLC	23.85	-18.74%	GUINNESS NIG PLC	23.85	-29.85%	GUINNESS NIG PLC	23.85	-66.88%	GUINNESS NIG PLC	23.85	-69.03%

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