

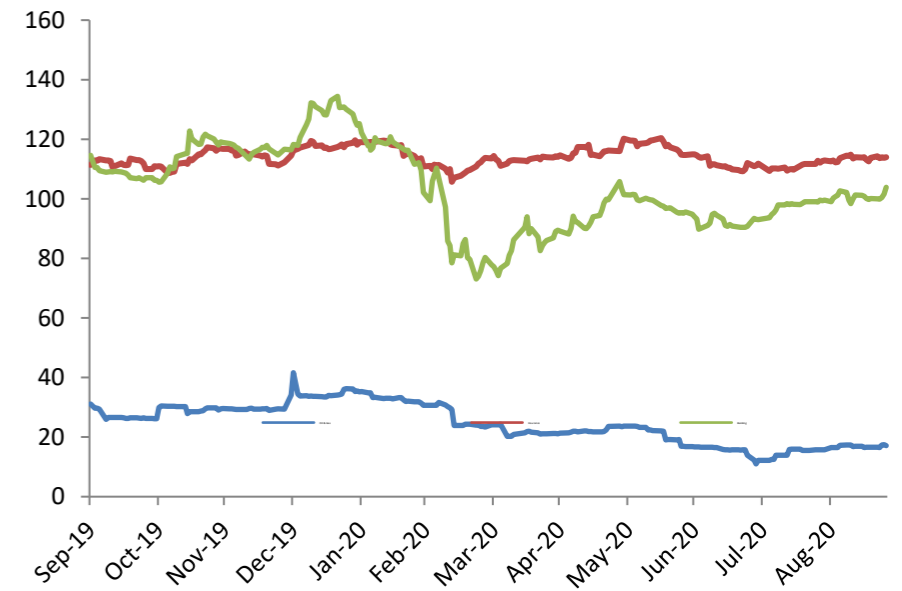
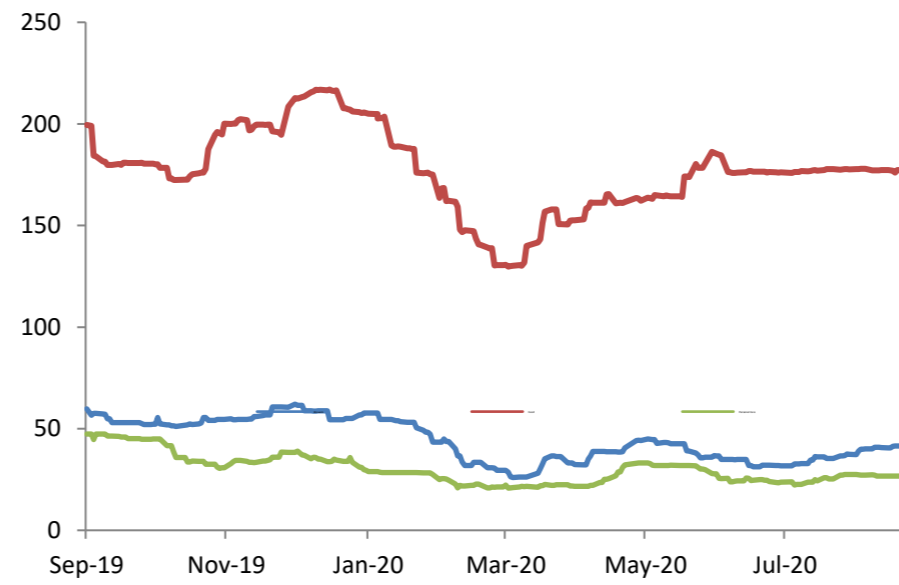
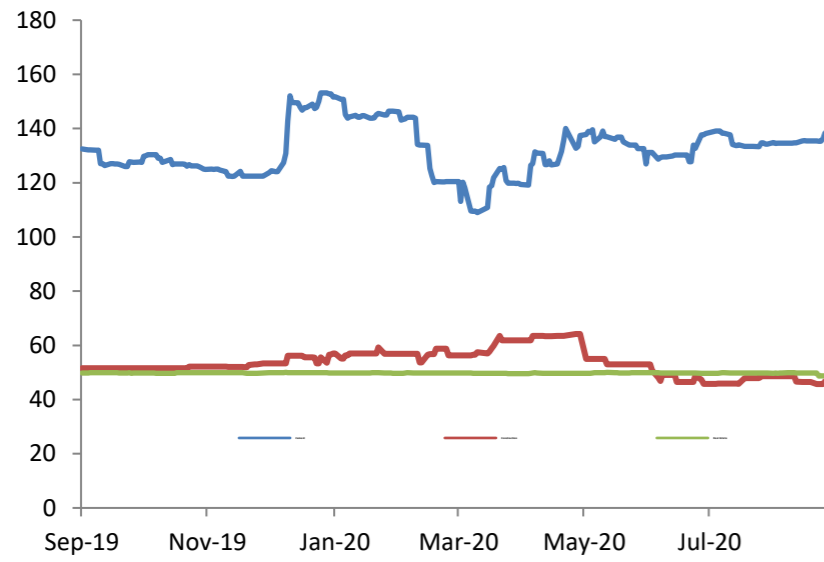
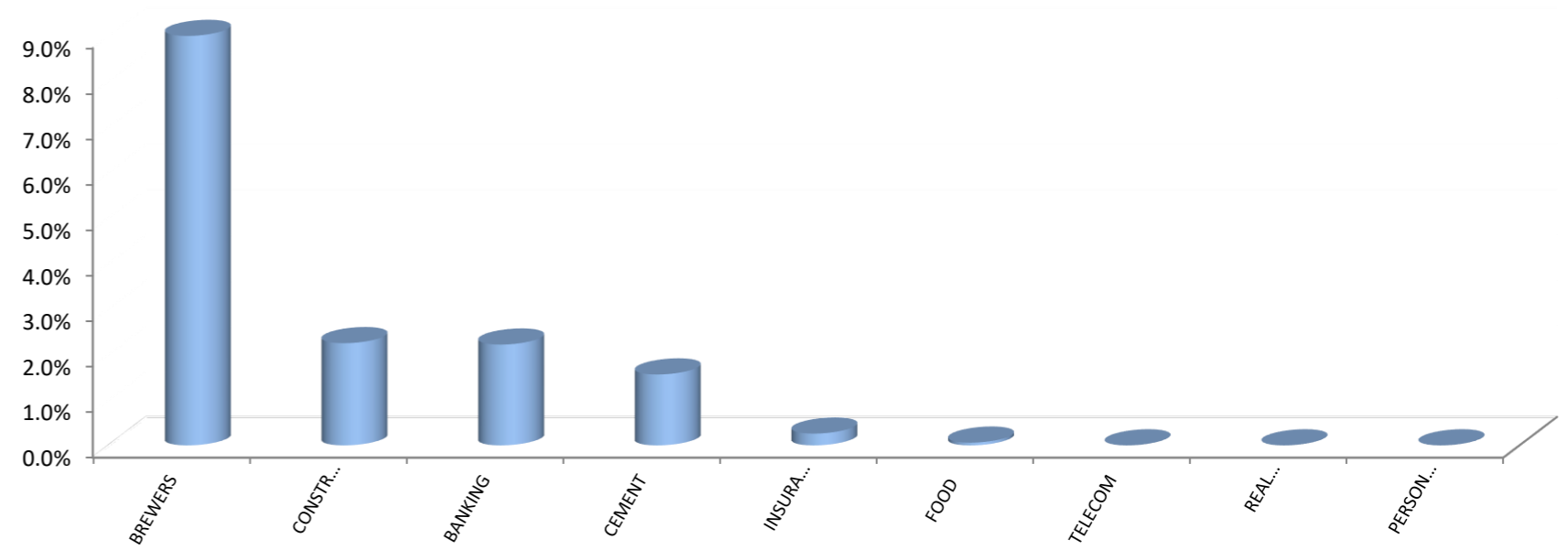
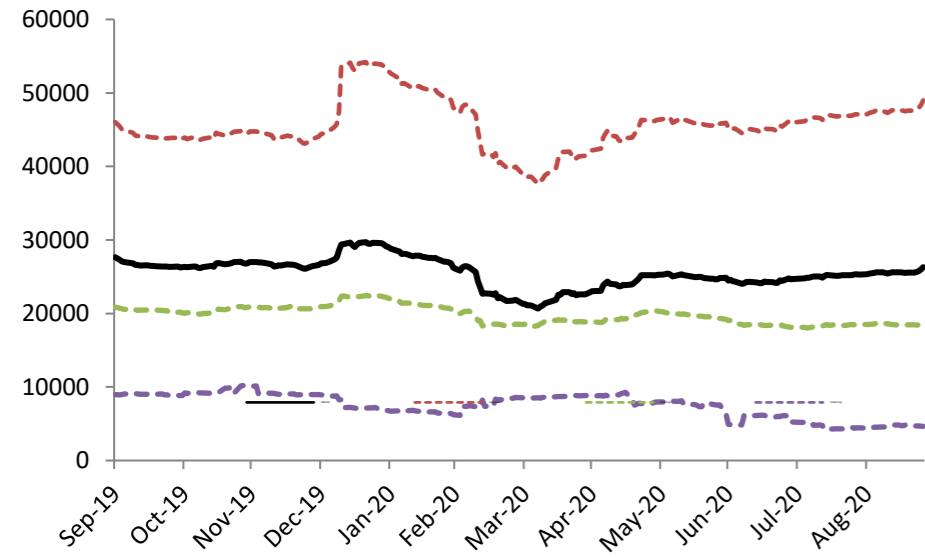
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,319.34	1.28%	2.92%	7.52%	-1.95%	-4.90%
Market Cap (N billions)	13,754.88	1.28%	2.92%	7.71%	6.15%	2.10%
Volume Traded (millions)	335.75	-6.56%	1,567.24	14,044.86	58,364.31	77,163.45
Value Traded (N millions)	4,277.47	12.01%	20,503.44	146,573.80	649,644.24	886,770.80
NGN/USD	386	0.00%	0.00%	-0.13%	5.90%	6.62%
NSEASI (\$)	68.18	1.28%	2.92%	7.66%	-7.73%	-11.20%
Market Cap (\$ millions)	35,634.40	1.28%	2.92%	7.85%	-0.11%	-4.66%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.21%	3.74%	9.11%	36.91%	10.54%	-12.19%	-6.72%	2.19%	-11.71%
BREWERS	9.00%	22.55%	42.58%	65.49%	38.15%	-17.23%	-11.84%	2.82%	-8.62%
CEMENT	1.56%	2.14%	3.36%	14.88%	9.01%	11.15%	5.05%	1.74%	-7.30%
TELECOM	0.00%	2.12%	12.97%	26.85%	9.26%	24.47%	3.63%	1.45%	-6.52%
PERSONAL CARE	0.00%	-3.91%	-14.97%	20.36%	-7.51%	-34.22%	-49.13%	2.74%	-9.37%
CONSTRUCTION	2.24%	0.63%	-11.75%	-20.46%	-11.75%	-12.31%	-9.31%	1.70%	-14.26%
FOOD	0.06%	0.59%	-0.04%	28.40%	-4.08%	-16.08%	-7.89%	1.68%	-7.36%
INSURANCE	0.26%	0.23%	-0.58%	1.52%	-0.80%	-1.95%	3.25%	0.85%	-3.94%
OIL& GAS	-1.65%	3.76%	1.51%	-27.26%	3.16%	-58.72%	-43.95%	3.78%	-18.51%
REAL ESTATE	0.00%	-2.23%	-2.35%	-2.15%	-2.35%	-2.37%	-2.82%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.23%	2.91%	7.87%	22.86%	8.17%	10.28%	6.13%	1.26%	-4.78%
Mid Cap (Mid 30%)	0.82%	0.55%	-4.18%	1.48%	-2.41%	-11.36%	-10.57%	0.71%	-3.95%
Small Cap (Bottom 60%)	-0.46%	-3.49%	-38.40%	-45.09%	-6.07%	-47.88%	-48.07%	3.83%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	193,817.41	6.70	2.29%	3.88%	1.52%	19.64%	-12.42%	2.29%	-33.00%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	184,860.76	5.15	1.98%	4.04%	-1.90%	28.75%	-6.36%	-1.90%	-16.26%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	41,585.69	2.10	0.00%	1.94%	14.75%	40.00%	28.83%	8.81%	13.51%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	794,641.84	27.00	3.85%	6.51%	18.94%	57.89%	-2.17%	22.45%	-9.09%	27.00	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	405,000.00	40.50	3.58%	3.58%	33.88%	55.17%	6.58%	33.88%	-1.22%	40.50	29.00	42.50	23.85	42.50	23.85
United Bank For Africa	31-Dec	201,186.46	6.10	0.00%	1.67%	-3.17%	27.08%	-1.61%	-2.40%	-14.69%	6.70	5.95	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	0.00%	-6.54%	-20.63%	-16.67%	-28.57%	-15.25%	-16.67%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	21,718.61	0.55	-1.79%	0.00%	-8.33%	5.77%	-9.84%	1.85%	-25.68%	0.56	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	543,159.34	17.30	1.17%	3.59%	7.12%	47.23%	-6.49%	7.45%	-6.99%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	65,406.09	4.10	0.00%	2.50%	-14.58%	1.23%	-53.93%	-17.17%	-36.92%	4.95	3.90	8.00	3.90	8.05	3.90
Fidelity Bank	31-Dec	55,052.11	1.90	2.70%	6.74%	6.15%	11.76%	11.76%	9.20%	-7.32%	1.90	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,396.89	1.16	0.87%	-2.52%	-10.08%	14.85%	-42.00%	-7.20%	-41.71%	1.37	1.14	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	3.32%	3.32%	-6.67%	-44.44%	-58.82%	-3.45%	-53.41%	15.60	13.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	416,674.25	52.55	9.82%	25.12%	51.44%	94.63%	0.10%	45.57%	-10.93%	52.55	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	11,745.10	3.60	0.00%	9.09%	-12.20%	-28.00%	-71.43%	-12.20%	-62.11%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,368,630.53	139.00	2.28%	2.96%	6.92%	7.17%	-7.76%	9.45%	-2.11%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.00%	-6.28%	14.16%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	82,485.05	15.05	6.74%	15.77%	36.82%	58.42%	-5.94%	50.50%	-1.63%	15.05	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	20,724.00	15.70	4.67%	1.29%	-20.91%	-33.76%	-15.36%	-20.91%	-21.11%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,900.00	17.00	0.00%	-0.58%	-17.68%	-20.93%	-26.88%	-17.68%	-29.17%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	0.00%	4.94%	-3.41%	-39.29%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.00	3.75
Unilever	31-Dec	51,452.83	13.60	0.00%	-5.56%	-20.00%	29.52%	-53.10%	-11.11%	-38.18%	15.30	11.20	20.70	9.90	26.70	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-14.53%	31.58%	-30.07%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,147.41	7.00	-5.41%	-5.41%	-6.67%	23.89%	-33.01%	3.70%	-33.65%	7.80	6.60	10.85	4.95	10.85	4.95
Nascon	30-Sep	27,554.16	10.40	4.00%	4.00%	-10.34%	22.35%	-24.09%	-0.95%	-19.69%	10.40	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	147,600.00	12.30	-1.60%	2.50%	3.36%	36.67%	12.84%	2.50%	-9.56%	12.60	11.20	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	56,421.10	21.50	6.70%	8.59%	8.59%	3.37%	53.57%	13.16%	9.14%	21.50	17.00	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	-0.34%	38.24%	-12.64%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,137.18	0.90	-1.10%	-2.17%	-9.09%	8.43%	-5.26%	-5.26%	-9.09%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,717.27	6.10	-3.17%	0.83%	-12.86%	-16.44%	-20.26%	-23.75%	-29.07%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Ardoval	31-Dec	14,457.54	11.10	0.00%	1.35%	12.51%	12.51%	18.92%	12.51%	3.81%	13.95	10.30	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	15.97%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	70,352.14	195.10	0.00%	1.35%	1.30%	33.17%	27.10%	1.30%	31.91%	195.10	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	24,430.28	2.03	-9.78%	-11.74%	-18.80%	-7.73%	-47.27%	-11.74%	-49.12%	2.48	2.03	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-17.95%	-16.93%	-33.33%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	3,260.36	2.50	0.00%	-6.72%	0.81%	4.60%	-21.88%	11.61%	-30.56%	2.68	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	221,324.13	400.00	0.00%	3.90%	3.63%	-26.54%	-28.14%	3.63%	-39.19%	400.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	6,336.15	0.72	0.00%	-20.00%	-25.77%	-4.00%	10.77%	-21.74%	0.00%	0.96	0.72	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	16.40%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	2.07
Custodian & Allied	31-Dec	29,409.32	5.00	0.00%	3.09%	-8.26%	-15.25%	-16.67%	-9.09%	-16.67%	5.50	4.55	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,320.00	1.84	-0.54%	-0.54%	2.22%	5.14%	8.24%	4.55%	-7.07%	1.85	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	9.09%	27.66%	0.00%	22.45%	17.65%	9.09%	0.60	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	74,404.98	78.00	0.00%	0.00%	21.88%	41.69%	41.95%	0.78%	40.29%	80.00	69.70	80.00	55.05	80.00	49.65
Presco	31-Dec	53,000.00	53.00	7.07%	8.16%	17.13%	45.40%	31.35%	17.13%	11.58%	53.00	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,523,959.62	124.00	0.00%	3.33%	5.53%	24.00%	-8.82%	5.53%	18.10%	124.00	115.00	128.50	90.00	130.50	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	23.38%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	298.80

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN BREW. PLC.	52.55	9.82%	NIGERIAN BREW. PLC.	52.55	25.12%	UNIVERSITY PRESS PLC.	1.57	55.45%	LAW UNION AND ROCK INS. PLC.	1.16	132.00%	LAW UNION AND ROCK INS. PLC.	1.16	197.44%
CORNERSTONE INSURANCE COMPANY PLC.	0.71	9.23%	TRANS-NATIONWIDE EXPRESS PLC.	0.82	9.33%	LAFARGE WAPCO PLC.	15.05	50.50%	MAY & BAKER NIGERIA PLC.	3.07	59.07%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
PRESCO PLC	53.00	7.07%	PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	NIGERIAN BREW. PLC.	52.55	45.57%	CORNERSTONE INSURANCE COMPANY PLC.	0.71	57.78%	EKOCORP PLC.	6.00	78.04%
LAFARGE WAPCO PLC.	15.05	6.74%	FLOUR MILLS NIG. PLC.	21.50	8.59%	StanbicBTC Holdco PLC	40.50	33.88%	EKOCORP PLC.	6.00	41.18%	CORNERSTONE INSURANCE COMPANY PLC.	0.71	69.05%
FLOUR MILLS NIG. PLC.	21.50	6.70%	PRESCO PLC	53.00	8.16%	FTN COCOA PROCESSORS PLC	0.26	30.00%	OKOMU OIL PALM PLC.	78.00	40.29%	FLOUR MILLS NIG. PLC.	21.50	53.57%
JULIUS BERGER NIG. PLC.	15.70	4.67%	FIDELITY BANK PLC	1.90	6.74%	CORNERSTONE INSURANCE COMPANY PLC.	0.71	29.09%	UBA CAPITAL	3.25	35.42%	MAY & BAKER NIGERIA PLC.	3.07	53.50%
NATIONAL SALT CO. NIG. PLC	10.40	4.00%	C & I LEASING PLC.	4.20	6.33%	UBA CAPITAL GUARANTY TRUST BANK PLC.	27.00	22.45%	VITAFOAM NIG PLC.	5.90	34.09%	UBA CAPITAL	3.25	53.30%
GUARANTY TRUST BANK PLC.	27.00	3.85%	FBNH	5.15	4.04%	UNITY BANK PLC	0.57	18.75%	MOBIL OIL NIG PLC.	195.10	31.91%	VITAFOAM NIG PLC.	5.90	51.28%
STANBICBTC HOLDCO PLC	40.50	3.58%	NATIONAL SALT CO. NIG. PLC	10.40	4.00%	FIDSON HEALTHCARE PLC	3.53	18.46%	FTN COCOA PROCESSORS PLC	0.26	30.00%	OKOMU OIL PALM PLC.	78.00	41.95%
GUINNESS NIG PLC	14.00	3.32%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.00	3.90%				CUTIX PLC.	1.70	27.82%	UNIVERSITY PRESS PLC.	1.57	36.52%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.55	-1.79%	ROYAL EXCHANGE PLC.	0.27	-6.90%	BETA GLASS CO PLC.	55.40	-18.95%	CHAMS PLC	0.20	-39.39%	OANDO PLC	2.03	-47.27%
U A C N PLC.	6.10	-3.17%	LINKAGE ASSURANCE PLC	0.38	-7.32%	TRIPPLE GEE AND COMPANY PLC.	0.40	-20.00%	AFROMEDIA PLC	0.20	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-8.11%	LINKAGE ASSURANCE PLC	0.38	-20.83%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.58	-41.41%	AFROMEDIA PLC	0.20	-51.22%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	DAAR COMMUNICATIONS PLC	0.30	-9.09%	JULIUS BERGER NIG. PLC.	15.70	-20.91%	STERLING BANK PLC.	1.16	-41.71%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
CADBURY NIGERIA PLC.	7.00	-5.41%	N NIG. FLOUR MILLS PLC.	4.05	-10.00%	AIICO INSURANCE PLC.	0.72	-21.74%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	13.60	-53.10%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-5.56%	CHAMPION BREW. PLC.	0.81	-10.00%	U A C N PLC.	6.10	-23.75%	OANDO PLC	2.03	-49.12%	ECOBANK TRANSNATIONAL INCORPORATED	4.10	-53.93%
ROYAL EXCHANGE PLC.	0.27	-6.90%	UNION HOMES REAL ESTATE INVESTMENT TRUST (REIT)	40.65	-10.07%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	14.00	-53.41%	GUINNESS NIG PLC	14.00	-58.82%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	OANDO PLC	2.03	-11.74%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-59.60%
OANDO PLC	2.03	-9.78%	RED STAR EXPRESS PLC	3.00	-16.90%	ARBICO PLC.	1.03	-45.50%	INTERNATIONAL BREWERIES PLC.	3.60	-62.11%	INTERNATIONAL BREWERIES PLC.	3.60	-71.43%
N NIG. FLOUR MILLS PLC.	4.05	-10.00%	AIICO INSURANCE PLC.	0.72	-20.00%	ASSOCIATED BUS COMPANY PLC	0.30	-46.43%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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