



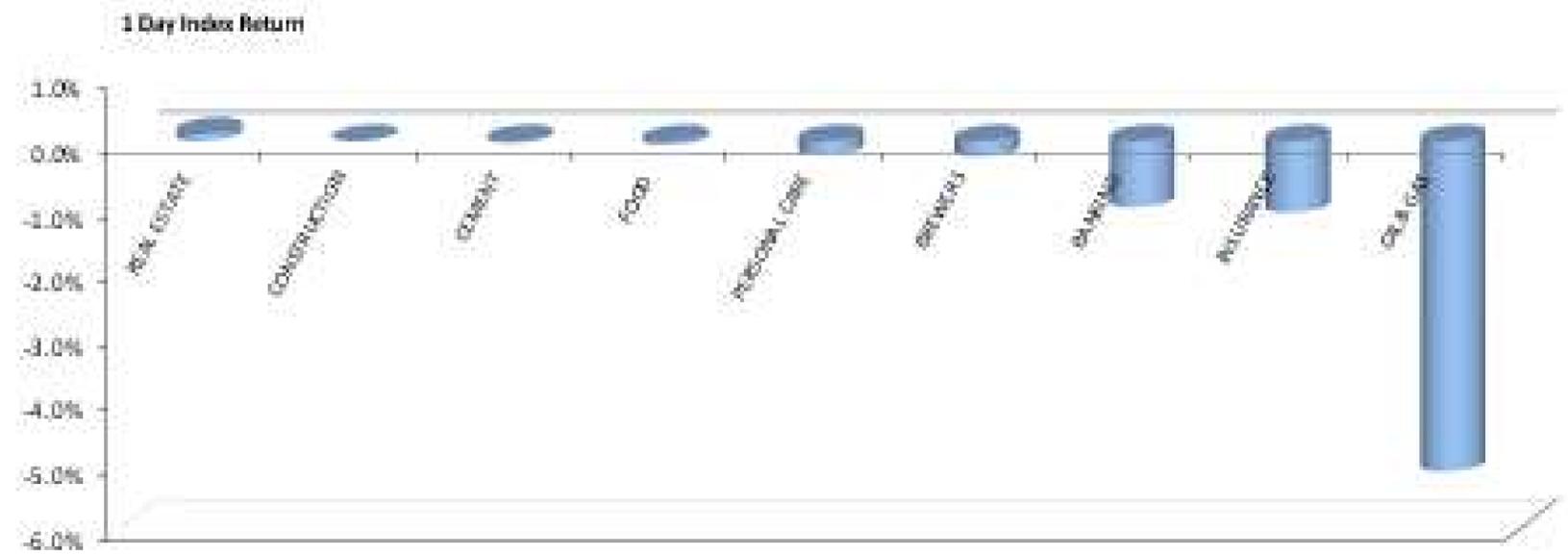
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,668.68	-0.47%	-0.50%	-4.42%	-5.61%	-21.90%
Market Cap (N billions)	13,074.13	-0.47%	-0.50%	12.01%	11.55%	-4.99%
Volume Traded (millions)	251.81	-56.03%	2,440.93	24,467.69	45,035.34	80,232.66
Value Traded (N millions)	4,117.28	-59.68%	89,374.07	314,090.99	522,758.75	938,333.10
NGN/USD	360.77	0.11%	0.08%	0.02%	-0.89%	-0.15%
NSEASI (\$)	82.24	-0.58%	-0.58%	-4.45%	-4.77%	-21.78%
Market Cap (\$ millions)	36,239.53	-0.58%	-0.58%	11.98%	12.54%	-4.85%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.03%	-1.13%	-14.14%	-13.02%	-12.20%	-11.84%	-25.77%	1.28%	-4.57%
BREWERS	-0.25%	2.30%	-19.32%	-31.13%	-16.63%	-33.38%	-48.71%	1.79%	-7.31%
CEMENT	-0.03%	1.27%	-2.99%	-5.51%	-4.09%	-3.43%	-22.78%	1.80%	-8.31%
PERSONAL CARE	-0.22%	0.46%	-19.53%	-19.82%	-19.17%	-21.53%	-45.35%	2.01%	-6.41%
CONSTRUCTION	0.00%	3.88%	-14.96%	2.18%	-14.96%	2.18%	-14.96%	1.69%	-10.26%
FOOD	-0.06%	-0.53%	-6.54%	-12.03%	-9.97%	-6.24%	-13.22%	1.64%	-6.86%
INSURANCE	-1.11%	1.10%	-3.18%	0.25%	-1.92%	-0.45%	-11.58%	0.87%	-2.55%
OIL& GAS	-5.11%	-4.86%	-22.61%	-33.16%	-30.36%	-33.69%	-40.97%	2.24%	-13.06%
REAL ESTATE	0.11%	0.11%	-0.42%	-0.53%	-0.31%	-1.01%	-1.28%	0.16%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	-0.60%	-0.81%	17.82%	13.37%	17.40%	15.98%	-3.40%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.28%	0.79%	-6.91%	-1.79%	-5.71%	-4.35%	-15.39%	0.72%	-1.98%
Small Cap (Bottom 60%)	-0.22%	0.57%	36.02%	20.45%	41.69%	17.16%	46.89%	5.25%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	190,924.61	6.60	0.00%	2.33%	3.13%	-8.33%	-36.23%	2.33%	-2.94%	7.15	5.60	7.15	5.30	10.50	5.30
FBN Holdings	31-Dec	247,677.52	6.90	-0.72%	0.00%	-15.85%	-19.77%	-36.41%	-15.85%	-13.21%	8.00	6.90	8.45	6.90	10.85	6.80
FCMB	31-Dec	31,882.36	1.61	0.00%	-4.73%	-17.44%	-7.47%	-30.00%	-13.44%	-14.81%	1.96	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	900,594.08	30.60	-1.61%	-0.65%	-18.40%	-10.79%	-25.37%	-15.12%	-11.18%	36.00	30.40	38.95	30.40	41.50	30.40
StanbicBTC HOLDCO	31-Dec	400,000.00	40.00	-1.60%	-5.88%	-17.53%	-20.95%	-18.37%	-13.04%	-16.58%	47.00	40.00	48.50	40.00	53.25	40.00
United Bank For Africa	31-Dec	202,835.53	6.15	-3.91%	0.00%	-21.15%	-23.13%	-41.43%	-20.13%	-20.13%	7.70	5.65	8.20	5.65	10.55	5.65
Union Bank	31-Dec	116,857.06	6.90	0.00%	-1.43%	-2.13%	23.21%	16.95%	3.76%	23.21%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	26,062.33	0.66	3.13%	8.20%	-17.50%	8.20%	-9.59%	-14.29%	4.76%	0.77	0.59	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	626,360.05	19.95	-0.25%	-1.48%	-7.21%	-13.26%	-21.76%	-8.49%	-13.45%	21.90	18.80	26.00	18.80	26.00	18.80
Ecobank	31-Dec	163,515.22	10.25	0.00%	0.49%	-24.07%	-28.07%	-48.75%	-22.35%	-26.79%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	49,836.65	1.72	0.00%	-0.58%	-23.56%	-11.79%	-26.18%	-16.50%	-15.27%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	69,672.81	2.42	-0.41%	2.54%	0.83%	32.97%	75.36%	0.83%	27.37%	2.74	2.07	2.74	1.90	2.74	1.26
<b>BREWERIES</b>																
Guinness	30-Jun	71,604.98	47.55	2.04%	3.93%	-25.70%	-33.96%	-50.98%	-23.86%	-33.96%	62.45	45.75	72.00	45.75	99.05	45.75
Nigerian Breweries	31-Dec	459,887.85	58.00	-0.85%	1.75%	-16.55%	-29.35%	-47.51%	-13.11%	-32.16%	66.05	56.90	83.20	56.90	114.20	56.90
International Breweries	31-Mar	54,484.19	16.70	0.00%	0.00%	-35.77%	-45.25%	-59.56%	-35.77%	-45.25%	26.00	16.70	31.50	16.70	42.35	16.70
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,135,453.36	184.00	0.00%	1.04%	-2.39%	-5.15%	-20.00%	-3.66%	-3.00%	205.00	176.00	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	16,713.81	13.30	9.47%	-1.48%	-33.50%	-31.97%	-46.15%	-33.17%	-31.44%	17.95	12.15	26.90	12.15	31.35	12.15
Lafarge	31-Dec	63,302.48	11.55	-3.75%	16.08%	-10.81%	-7.60%	-70.42%	-5.33%	-7.23%	12.20	9.55	13.40	9.55	42.00	9.55
Julius Berger	31-Dec	27,588.00	20.90	0.00%	7.18%	-24.00%	3.98%	-24.00%	-24.00%	3.98%	27.50	19.50	28.40	19.50	30.00	19.50
UACN Property DevCo	31-Dec	2,131.25	1.55	2.65%	2.65%	-8.82%	-10.92%	-22.89%	-6.63%	-18.85%	1.68	1.50	1.95	1.50	2.01	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	28,190.39	7.10	0.00%	-3.40%	-32.38%	-35.45%	-64.41%	-27.55%	-41.32%	9.80	7.00	13.45	7.00	20.70	7.00
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	-16.88%	-13.51%	-37.25%	-17.95%	-13.51%	39.00	28.60	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	11,898.97	9.95	-2.93%	17.06%	-7.87%	-31.38%	-47.63%	-7.87%	-31.38%	10.25	7.65	14.50	7.65	19.00	7.65
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,566.31	10.95	0.00%	0.00%	10.61%	9.50%	-15.77%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	87,500.00	17.50	0.29%	4.79%	57.66%	151.80%	66.67%	71.57%	155.47%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	136,200.00	11.35	-0.87%	3.18%	-19.50%	-26.30%	-40.26%	-20.07%	-25.57%	15.00	10.60	15.50	10.60	19.50	10.60
Flour Mills	31-Mar	36,739.32	14.00	0.00%	0.00%	-26.12%	-35.03%	-54.91%	-22.22%	-39.39%	18.00	13.35	22.20	13.35	32.80	13.35
Nestle	31-Dec	1,109,084.63	1,399.20	0.00%	-1.46%	-6.60%	-13.47%	-6.72%	-11.44%	-5.78%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,168.10	1.03	0.00%	1.98%	-14.88%	-21.97%	-54.02%	-14.17%	-19.53%	1.20	1.01	1.40	1.01	2.41	1.00
UACN	31-Dec	11,621.23	6.05	0.00%	0.83%	-24.38%	-49.58%	-56.79%	-24.38%	-37.95%	7.70	6.00	9.60	6.00	14.00	6.00
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	37,771.95	29.00	-9.38%	-7.94%	4.69%	-7.20%	-14.83%	4.69%	1.05%	35.30	24.30	35.30	24.30	35.30	17.30
Conoil Plc	31-Dec	15,024.06	21.65	0.00%	-5.87%	-5.87%	3.10%	-27.83%	-5.87%	-6.88%	23.00	20.10	23.25	20.10	30.00	20.10
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	3.34%	1.80%	-8.01%	-6.59%	-4.49%	-8.36%	186.00	163.50	188.00	163.50	199.90	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	1.27%	-28.57%	-16.67%	-39.85%	-29.20%	-20.00%	5.30	3.70	7.25	3.70	7.25	3.70
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-18.87%	-39.12%	0.00%	-18.87%	20.85	20.85	25.70	20.85	34.25	20.85
Total	31-Dec	50,928.28	150.00	0.00%	0.00%	-23.47%	-25.00%	-22.40%	-23.47%	-26.11%	196.00	150.00	223.30	150.00	223.30	150.00
Eterna Oil	31-Dec	4,760.13	3.65	1.39%	1.39%	-23.96%	-20.65%	-45.93%	-31.13%	-22.34%	4.80	3.60	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	273,888.60	495.00	-2.94%	-3.58%	-10.00%	-23.01%	-23.96%	-16.10%	-22.66%	590.00	495.00	640.00	495.00	710.00	495.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	5,808.13	0.66	-4.35%	-1.49%	-12.00%	1.54%	8.20%	-7.04%	4.76%	0.79	0.64	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	3.24%	30.82%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	-0.82%	0.00%	-3.97%	15.24%	16.80%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.90
Mansard	31-Dec	20,370.00	1.94	0.00%	1.57%	-11.82%	-3.00%	-30.71%	-11.82%	6.01%	2.20	1.79	2.20	1.79	2.80	1.73
Prestige Assurance	31-Dec	2,979.88	0.54	-8.47%	-1.82%	-1.82%	14.89%	-10.00%	-1.82%	8.00%	0.59	0.47	0.59	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	63,530.41	66.60	0.00%	0.00%	-15.70%	-12.60%	-29.30%	-16.75%	-12.60%	80.00	66.60	85.00	66.60	92.50	66.60
Presco	31-Dec	52,000.00	52.00	0.00%	-5.45%	-23.53%	-16.33%	-30.67%	-17.13%	-18.75%	62.75	50.00	75.00	50.00	75.50	50.00
<b>ICT</b>																
MTN Nigeria	31-Dec	2,625,732.18	129.00	-0.77%	-3.01%	43.33%	43.33%	43.33%	43.33%	43.33%	149.00	90.00	149.00	90.00	149.00	90.00

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SOVEREIGN TRUST INSURANCE PLC	0.23	9.52%	THOMAS WYATT NIG. PLC.	0.42	35.48%	THOMAS WYATT NIG. PLC.	0.42	82.61%	C & I LEASING PLC.	5.67	218.54%	C & I LEASING PLC.	5.67	193.78%
CEMENT CO. OF NORTH.NIG. PLC	13.30	9.47%	CHAMPION BREW. PLC.	1.69	28.03%	DANGOTE FLOUR MILLS PLC	17.50	71.57%	DANGOTE FLOUR MILLS PLC	17.50	155.47%	DIAMOND BANK PLC	2.42	75.36%
CHAMPION BREW. PLC.	1.69	8.33%	LINKAGE ASSURANCE PLC	0.66	26.92%	CHAMS PLC	0.30	50.00%	THOMAS WYATT NIG. PLC.	0.42	82.61%	DANGOTE FLOUR MILLS PLC	17.50	66.90%
LIVESTOCK FEEDS PLC.	0.56	5.66%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.95	17.06%	MTN NIGERIA PLC	129.00	43.33%	CHAMS PLC	0.30	50.00%	MTN NIGERIA PLC	129.00	66.67%
AFRICA PRUDENTIAL	3.52	3.23%	LAFARGE WAPCO PLC.	11.55	16.08%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	129.00	43.33%	CONTINENTAL REINSURANCE PLC	1.91	43.33%
WEMA BANK PLC.	0.66	3.13%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	9.97%	LINKAGE ASSURANCE PLC	0.66	20.00%	RED STAR EXPRESS PLC	5.50	30.95%	THOMAS WYATT NIG. PLC.	0.42	30.82%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.55	2.65%	LAW UNION AND ROCK INS. PLC.	0.50	8.70%	CHAMPION BREW. PLC.	1.69	16.55%	STERLING BANK PLC.	2.42	27.37%	VITAFOAM NIG PLC.	3.80	23.53%
MAY & BAKER NIGERIA PLC.	2.40	2.13%	WEMA BANK PLC.	0.66	8.20%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	6.90	23.21%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.63%
GUINNESS NIG PLC	47.55	2.04%	CUTIX PLC.	1.45	7.41%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	15.00%	THE INITIATES PLC	0.80	19.40%	UNION BANK NIG.PLC.	6.90	20.49%
BERGER PAINTS PLC	6.70	1.52%	JULIUS BERGER NIG. PLC.	20.90	7.18%	THE INITIATES PLC	0.80	9.59%	LIVESTOCK FEEDS PLC.	0.56	14.29%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	16.95%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	1.85	-2.63%	FIRST CITY MONUMENT BANK PLC.	1.61	-4.73%	CAP PLC	27.50	-26.47%	GUINNESS NIG PLC	47.55	-33.96%	FLOUR MILLS NIG. PLC.	14.00	-54.91%
UNITY BANK PLC	0.69	-2.82%	PRESCO PLC	52.00	-5.45%	P Z CUSSONS NIGERIA PLC.	7.10	-27.55%	UNITY BANK PLC	0.69	-35.51%	U A C N PLC.	6.05	-56.79%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.95	-2.93%	CONOIL PLC	21.65	-5.87%	C & I LEASING PLC.	5.67	-29.04%	U A C N PLC.	6.05	-37.95%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	495.00	-2.94%	CHAMS PLC	0.30	-6.25%	OANDO PLC	4.00	-29.20%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	IKEJA HOTEL PLC	1.30	-58.47%
LAFARGE WAPCO PLC.	11.55	-3.75%	LIVESTOCK FEEDS PLC.	0.56	-6.67%	IKEJA HOTEL PLC	1.30	-30.85%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	INTERNATIONAL BREWERIES PLC.	16.70	-59.56%
U B A PLC	6.15	-3.91%	NPF MICROFINANCE BANK PLC	1.20	-7.69%	ETERNA PLC.	3.65	-31.13%	P Z CUSSONS NIGERIA PLC.	7.10	-41.32%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
AIICO INSURANCE PLC.	0.66	-4.35%	FORTE OIL PLC.	29.00	-7.94%	CEMENT CO. OF NORTH.NIG. PLC	13.30	-33.17%	INTERNATIONAL BREWERIES PLC.	16.70	-45.25%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
PRESTIGE ASSURANCE CO. PLC.	0.54	-8.47%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-8.00%	INTERNATIONAL BREWERIES PLC.	16.70	-35.77%	ACADEMY PRESS PLC.	0.27	-46.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
N.E.M INSURANCE CO (NIG) PLC.	2.30	-8.73%	UNITY BANK PLC	0.69	-9.21%	ASSOCIATED BUS COMPANY PLC	0.27	-49.06%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	P Z CUSSONS NIGERIA PLC.	7.10	-64.41%
FORTE OIL PLC.	29.00	-9.38%	C & I LEASING PLC.	5.67	-10.00%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	11.55	-70.42%

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