

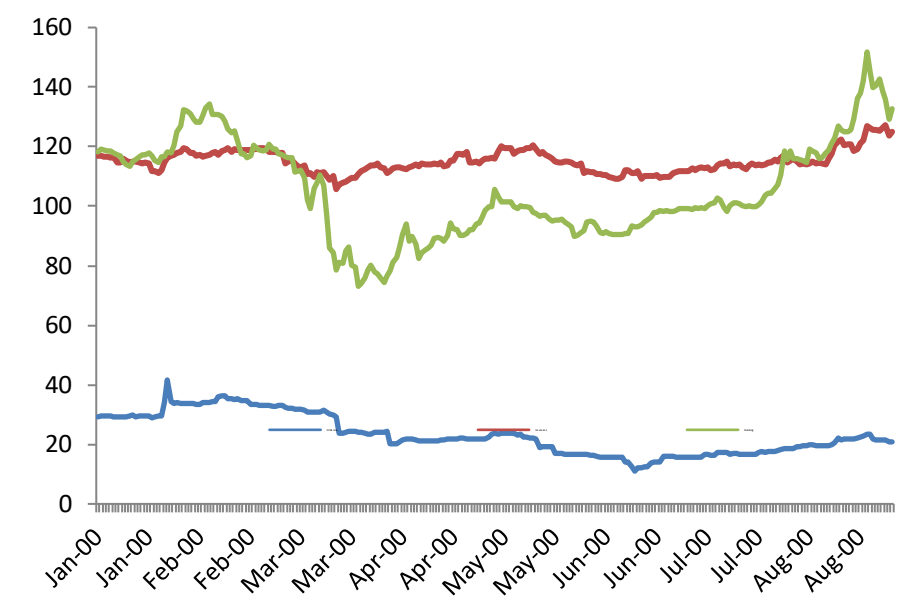
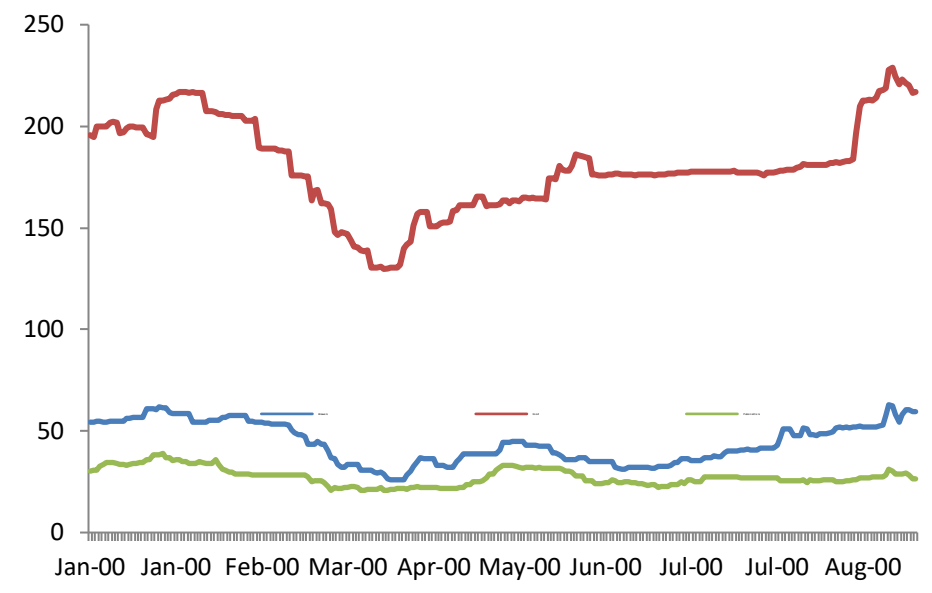
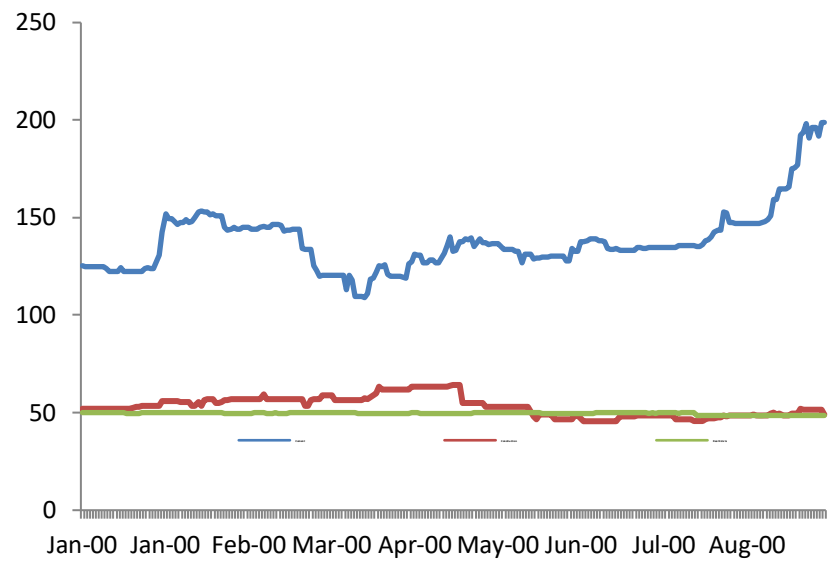
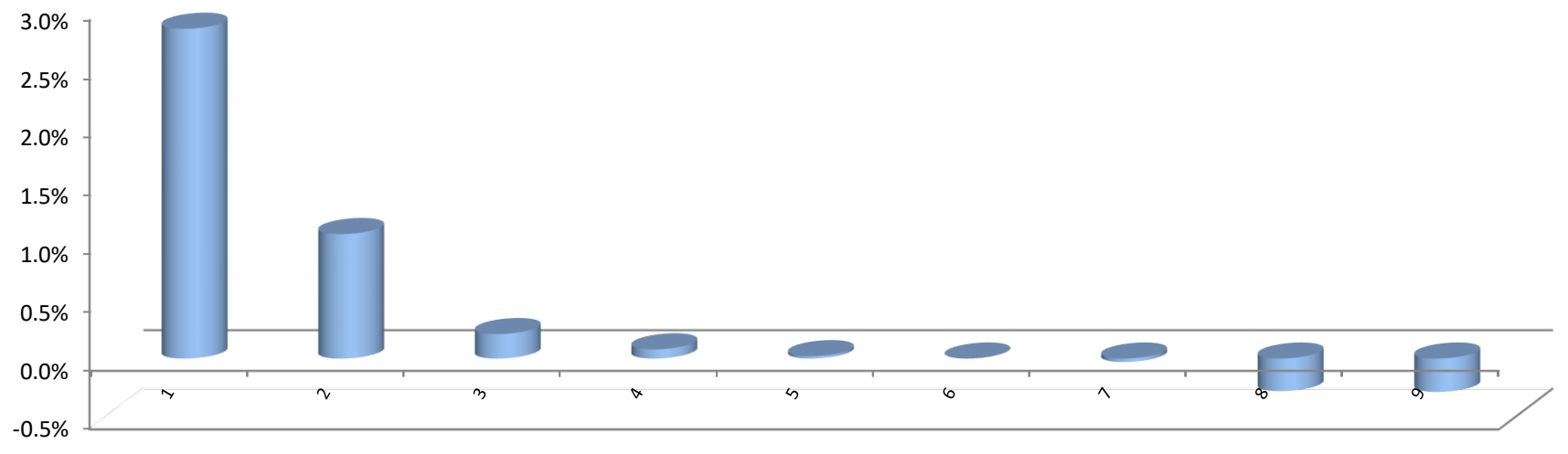
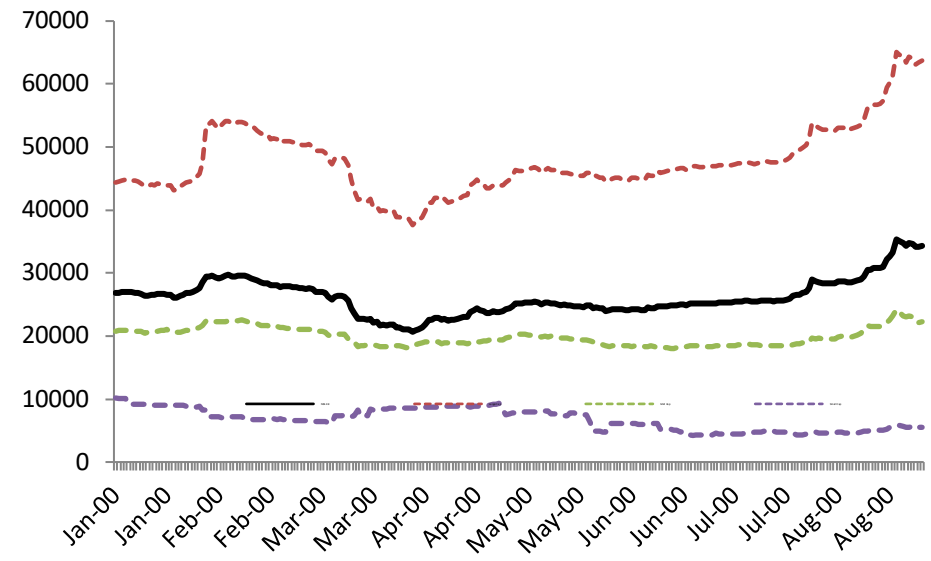
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	34,340.56	0.64%	0.29%	27.98%	27.94%	27.74%
Market Cap (N billions)	17,943.03	0.64%	0.28%	27.94%	38.47%	38.29%
Volume Traded (millions)	365.41	-35.67%	2,304.41	27,907.77	87,344.78	93,614.52
Value Traded (N millions)	4,691.78	-35.96%	28,039.90	235,861.58	898,117.26	969,397.66
NGN/USD	386	-0.13%	0.18%	-0.13%	5.76%	6.31%
NSEASI (\$)	89.08	0.77%	0.10%	28.15%	20.57%	19.68%
Market Cap (\$ millions)	46,544.84	0.77%	0.10%	28.11%	30.49%	29.56%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	2.82%	-5.61%	33.88%	33.01%	25.05%	12.16%	11.49%	2.37%	-11.71%
BREWERS	-0.28%	9.61%	62.38%	47.04%	24.23%	-3.11%	9.20%	3.02%	-8.62%
CEMENT	0.02%	4.31%	49.07%	41.99%	39.40%	59.71%	57.96%	1.98%	-7.30%
TELECOM	0.00%	1.13%	34.50%	49.28%	26.88%	62.04%	50.11%	1.53%	-6.52%
PERSONAL CARE	0.08%	-8.08%	-3.07%	-18.22%	4.09%	-32.44%	-15.25%	2.72%	-9.37%
CONSTRUCTION	-4.83%	-4.83%	2.37%	-22.85%	3.88%	-7.92%	-5.96%	1.78%	-14.26%
FOOD	0.21%	-1.64%	22.26%	34.34%	21.43%	2.16%	10.74%	1.68%	-6.99%
INSURANCE	1.06%	-0.40%	11.89%	7.57%	8.11%	7.50%	7.60%	0.91%	-3.94%
OIL& GAS	-0.28%	-2.33%	33.22%	-11.15%	17.98%	-49.74%	-29.75%	3.65%	-18.51%
REAL ESTATE	-0.03%	-0.12%	-2.49%	-2.16%	0.03%	-2.72%	-2.72%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.59%	0.58%	36.02%	37.76%	27.78%	43.67%	43.18%	1.41%	-4.78%
Mid Cap (Mid 30%)	0.49%	-2.98%	20.43%	10.82%	18.11%	6.32%	6.64%	0.92%	-3.95%
Small Cap (Bottom 60%)	0.43%	-0.15%	21.11%	-29.44%	25.89%	-38.42%	-46.24%	3.82%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	241,548.57	8.35	5.70%	-0.60%	28.46%	24.63%	-10.22%	24.63%	-16.50%	10.00	6.70	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	256,651.34	7.15	6.72%	-6.54%	43.00%	37.50%	2.88%	37.50%	16.26%	8.40	5.20	8.40	3.70	8.40	3.70
FCMB	31-Dec	59,606.16	3.01	2.03%	-7.38%	46.83%	66.30%	49.75%	37.44%	62.70%	3.80	2.10	3.80	1.45	3.80	1.45
Guaranty Trust Bank	31-Dec	1,003,603.21	34.10	0.15%	-7.84%	35.32%	43.58%	14.43%	21.57%	14.81%	38.20	29.00	38.20	16.75	38.20	16.75
StanbicIBTC HOLDCO	31-Dec	423,500.00	42.35	7.08%	-7.93%	22.75%	30.11%	5.61%	4.57%	3.29%	48.00	39.55	48.00	23.85	48.00	23.85
United Bank For Africa	31-Dec	270,447.38	8.20	6.49%	-2.38%	26.15%	20.59%	16.31%	32.26%	14.69%	9.75	6.25	9.75	4.40	9.75	4.40
Union Bank	31-Dec	99,921.26	5.90	7.27%	1.72%	9.26%	-11.94%	-16.31%	18.00%	-1.67%	6.70	4.70	7.60	4.70	7.60	4.70
Wema Bank	31-Dec	28,036.74	0.71	1.43%	-5.33%	36.54%	20.34%	-2.74%	31.48%	-4.05%	0.90	0.54	0.90	0.44	0.90	0.44
Zenith Bank	31-Dec	756,655.50	24.10	-0.21%	-6.95%	43.03%	42.18%	31.34%	35.01%	29.57%	28.15	18.05	28.15	10.70	28.15	10.70
Ecobank	31-Dec	103,692.58	6.50	3.17%	1.56%	62.50%	16.07%	-7.14%	54.76%	0.00%	7.30	4.10	8.00	3.90	8.00	3.90
Fidelity Bank	31-Dec	77,072.96	2.66	9.47%	-0.37%	50.28%	40.74%	33.00%	43.78%	29.76%	3.07	1.85	3.07	1.53	3.07	1.53
Sterling Bank	31-Dec	57,005.03	1.98	7.61%	4.21%	67.80%	47.76%	-1.00%	54.69%	-0.50%	2.42	1.28	2.42	0.99	2.42	0.99
BREWERIES																
Guinness	30-Jun	26,353.04	17.50	-2.78%	-10.26%	13.64%	-1.41%	-43.55%	25.00%	-41.76%	22.00	14.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	477,728.33	60.25	0.00%	11.57%	67.36%	52.53%	18.37%	22.96%	2.12%	63.10	48.60	63.10	22.00	63.10	22.00
International Breweries	31-Mar	22,674.56	6.95	0.00%	6.27%	85.33%	44.79%	-26.06%	78.21%	-26.84%	7.37	3.90	9.50	2.75	10.10	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,404,693.38	199.80	0.00%	6.79%	48.00%	33.20%	38.75%	39.82%	40.70%	200.00	144.00	200.00	116.80	200.00	116.80
BUA CEMENT	31-Dec	1,896,403.83	56.00	0.00%	0.00%	43.96%	43.59%	NA	34.13%	NA	56.00	40.90	56.00	29.40	56.00	29.40
Lafarge	31-Dec	121,946.33	22.25	0.91%	1.14%	93.48%	97.78%	58.93%	48.33%	45.42%	25.10	15.15	25.10	8.95	25.10	8.95
Julius Berger	31-Dec	22,836.00	17.30	-8.95%	-8.95%	4.85%	-36.16%	-8.95%	7.79%	-13.07%	19.25	16.25	27.50	15.00	27.50	15.00
UACN Property DevCo	31-Dec	15,505.00	22.15	0.00%	0.00%	37.15%	7.26%	-8.47%	29.53%	-7.71%	23.00	17.10	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,058.29	4.80	0.00%	-1.03%	20.00%	-6.80%	-8.57%	20.00%	-15.04%	5.75	4.00	5.85	3.75	6.00	3.75
Unilever	31-Dec	49,182.85	13.00	0.00%	-10.34%	-13.33%	-23.53%	-20.25%	-4.41%	-40.91%	15.75	12.30	20.70	9.90	22.15	9.90
Glaxo Smithkline	31-Dec	8,072.17	6.75	0.75%	-9.40%	32.35%	-5.59%	7.14%	35.00%	10.66%	7.95	5.00	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	16,528.18	8.80	0.00%	-3.83%	12.82%	12.10%	-10.20%	25.71%	-16.59%	11.00	7.00	11.00	4.95	11.00	4.95
Dangote Flour Mills	30-Sep	42,391.01	16.00	0.00%	-5.60%	60.00%	44.14%	14.29%	53.85%	23.55%	17.40	10.40	17.40	8.50	17.40	8.50
Dangote Sugar	31-Dec	234,000.00	19.50	1.56%	-7.14%	56.00%	52.34%	33.56%	57.26%	43.38%	22.25	12.90	22.25	8.90	22.25	8.90
Flour Mills	31-Mar	66,655.62	25.40	0.00%	-9.29%	37.30%	20.95%	39.56%	17.32%	28.93%	30.25	21.00	30.25	17.00	30.25	17.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	19.15%	40.70%	7.70%	19.15%	-4.76%	1,450.00	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	9,040.43	1.14	5.56%	7.55%	23.91%	14.00%	10.68%	23.91%	15.15%	1.28	0.91	1.28	0.83	1.28	0.83
UACN	31-Dec	14,694.61	7.65	-3.77%	-3.77%	39.09%	-8.38%	3.38%	10.07%	-11.05%	8.85	6.45	11.05	5.40	11.05	5.40
OIL & GAS																
Forte Oil	31-Dec	17,583.49	13.50	0.00%	0.00%	8.57%	9.57%	1.10%	1.66%	1.10%	16.40	11.00	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	14,468.90	20.85	0.00%	0.00%	36.72%	-0.71%	12.70%	36.72%	12.70%	20.85	14.40	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	68,513.10	190.00	0.00%	0.00%	8.57%	-11.17%	28.47%	1.66%	28.47%	196.10	178.30	213.90	133.20	213.90	133.20
Oando	31-Dec	34,900.39	2.90	0.35%	-10.49%	23.40%	6.62%	-24.68%	28.89%	-27.32%	4.00	2.09	4.00	1.89	4.00	1.89
MRS Oil	31-Dec	3,492.34	13.75	0.00%	0.00%	10.44%	-0.36%	-10.13%	10.44%	-10.13%	13.75	12.45	15.30	12.45	15.30	12.45
Total	31-Dec	44,103.89	129.90	0.00%	0.00%	62.38%	26.36%	17.13%	34.19%	17.13%	129.90	96.80	129.90	79.10	129.90	79.10
Eterna Oil	31-Dec	5,412.20	4.15	-9.98%	-4.60%	118.42%	55.43%	48.21%	51.46%	15.28%	5.29	2.74	5.29	1.80	5.29	1.80
SEPLAT	31-Dec	221,711.44	400.70	0.00%	0.00%	4.08%	-15.89%	-27.11%	0.17%	-39.08%	420.00	400.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	8,360.19	0.95	-5.00%	2.15%	5.56%	-8.65%	35.71%	15.85%	31.94%	1.01	0.79	1.18	0.67	1.18	0.67
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	-10.00%	20.62%	0.00%	-2.50%	12.50%	-2.50%	6.50	5.00	6.50	4.55	6.50	4.55
Mansard	31-Dec	24,570.00	2.34	6.36%	8.84%	36.84%	36.84%	38.46%	23.16%	18.18%	2.41	1.81	2.41	1.44	2.41	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	3.77%	-8.33%	7.84%	-8.33%	0.00%	0.60	0.53	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	0.00%	1.27%	24.22%	61.13%	0.00%	43.88%	80.00	80.00	80.00	55.05	80.00	49.65
Presco	31-Dec	71,800.00	71.80	0.00%	-9.97%	46.53%	73.01%	89.70%	35.47%	51.16%	79.75	53.00	79.75	36.45	79.75	36.45
ICT																
MTN Nigeria	31-Dec	3,114,240.50	153.00	0.00%	-1.29%	29.88%	33.04%	29.66%	18.60%	45.71%	162.00	130.00	162.00	90.00	162.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,973,029.54	525.00	0.00%	5.00%	38.16%	75.64%	75.70%	38.16%	75.64%	525.00	380.00	525.00	298.90	525.00	298.90

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.55	9.64%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.55	19.74%	LIVESTOCK FEEDS PLC.	1.19	98.33%	LIVESTOCK FEEDS PLC.	1.19	138.00%	LIVESTOCK FEEDS PLC.	1.19	138.00%
UBA CAPITAL	4.60	9.52%	NIGERIAN BREW. PLC.	60.25	11.57%	N NIG. FLOUR MILLS PLC.	7.70	90.12%	LAW UNION AND ROCK INS. PLC.	1.10	120.00%	UBA CAPITAL	4.60	92.47%
FIDELITY BANK PLC	2.66	9.47%	IKEJA HOTEL PLC	1.10	10.00%	INTERNATIONAL BREWERIES PLC.	6.95	78.21%	UBA CAPITAL	4.60	91.67%	PRESKO PLC	71.80	89.70%
MUTUAL BENEFITS ASSURANCE PLC.	0.25	8.70%	ASSOCIATED BUS COMPANY PLC	0.35	9.37%	B.O.C. GASES PLC.	6.77	59.29%	N NIG. FLOUR MILLS PLC.	7.70	79.07%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
CORNERSTONE INSURANCE COMPANY PLC.	0.63	8.62%	MANSARD	2.34	8.84%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.92	58.62%	AIRTEL AFRICA PLC	525.00	75.64%	VITAFOAM NIG PLC.	6.90	79.69%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	8.62%	DANGOTE SUGAR REFINERY PLC	19.50	57.26%	MAY & BAKER NIGERIA PLC.	3.20	65.80%	N NIG. FLOUR MILLS PLC.	7.70	79.07%
STERLING BANK PLC.	1.98	7.61%	AIRTEL AFRICA PLC	525.00	5.00%	ECOBANK TRANSNATIONAL INCORPORATED	6.50	54.76%	FIRST CITY MONUMENT BANK PLC.	3.01	62.70%	AIRTEL AFRICA PLC	525.00	75.70%
UNION BANK NIG.PLC.	5.90	7.27%	E-TRANZACT INTERNATIONAL PLC	2.35	4.44%	STERLING BANK PLC.	1.98	54.69%	FIDSON HEALTHCARE PLC	4.87	57.10%	LAW UNION AND ROCK INS. PLC.	1.10	66.67%
STANBICIBTC HOLDCO PLC	42.35	7.08%	STERLING BANK PLC.	1.98	4.21%	NATIONAL SALT CO. NIG. PLC	16.00	53.85%	VITAFOAM NIG PLC.	6.90	56.82%	MAY & BAKER NIGERIA PLC.	3.20	63.27%
FBNH	7.15	6.72%	ROYAL EXCHANGE PLC.	0.26	4.00%	ETERNA PLC.	4.15	51.46%	PRESKO PLC	71.80	51.16%	OKOMU OIL PALM PLC.	80.00	61.13%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	7.65	-3.77%	PRESKO PLC	71.80	-9.97%	CUTIX PLC.	1.69	-0.59%	MCNICHOLS PLC	0.47	-31.03%	RED STAR EXPRESS PLC	3.20	-28.09%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-4.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.85	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.63	-3.08%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-32.50%	MCNICHOLS PLC	0.47	-31.03%
AIICO INSURANCE PLC.	0.95	-5.00%	GUINNESS NIG PLC	17.50	-10.26%	ROYAL EXCHANGE PLC.	0.26	-3.70%	CHAMS PLC	0.22	-33.33%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-38.64%
UNITY BANK PLC	0.75	-5.06%	UNILEVER NIGERIA PLC.	13.00	-10.34%	UNILEVER NIGERIA PLC.	13.00	-4.41%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.70	-39.08%	GUINNESS NIG PLC	17.50	-43.55%
LIVESTOCK FEEDS PLC.	1.19	-5.56%	OANDO PLC	2.90	-10.49%	LAW UNION AND ROCK INS. PLC.	1.10	-5.17%	UNILEVER NIGERIA PLC.	13.00	-40.91%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.55	-43.83%
CHAMS PLC	0.22	-8.33%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-10.71%	OMATEK VENTURES PLC	0.24	-7.69%	AFROMEDIA PLC	0.20	-41.18%	AFROMEDIA PLC	0.20	-44.44%
JULIUS BERGER NIG. PLC.	17.30	-8.95%	LASACO ASSURANCE PLC.	0.30	-11.76%	PRESTIGE ASSURANCE CO. PLC.	0.55	-8.33%	GUINNESS NIG PLC	17.50	-41.76%	CHAMS PLC	0.22	-47.62%
CHAMPION BREW. PLC.	0.96	-9.43%	UNITY BANK PLC	0.75	-12.79%	NCR (NIGERIA) PLC.	1.80	-10.00%	OMATEK VENTURES PLC	0.24	-52.00%	OMATEK VENTURES PLC	0.24	-52.00%
FIDSON HEALTHCARE PLC	4.87	-9.81%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.92	-16.36%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.27	-10.00%	NCR (NIGERIA) PLC.	1.80	-60.00%	NCR (NIGERIA) PLC.	1.80	-60.00%
ETERNA PLC.	4.15	-9.98%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-17.24%	MORISON INDUSTRIES PLC.	0.49	-18.33%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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