

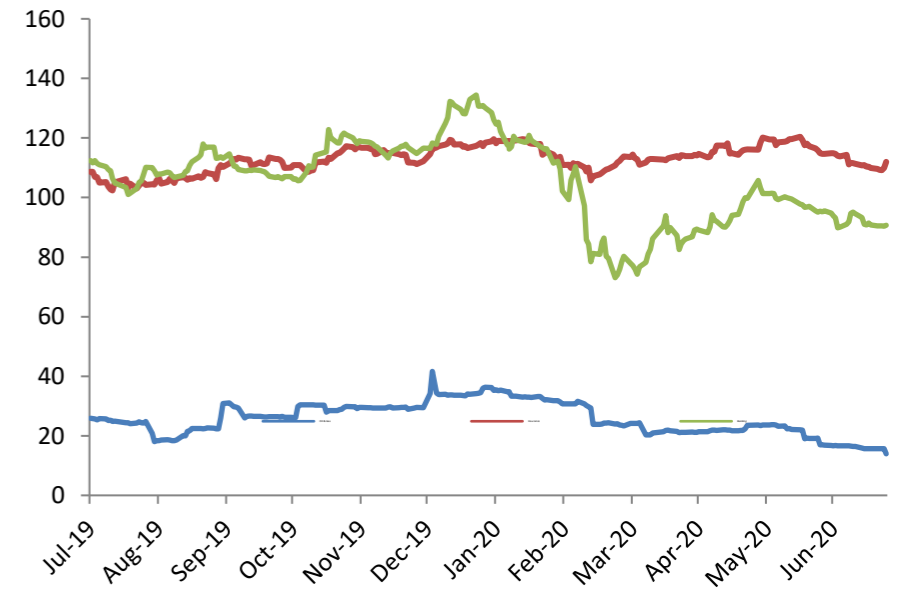
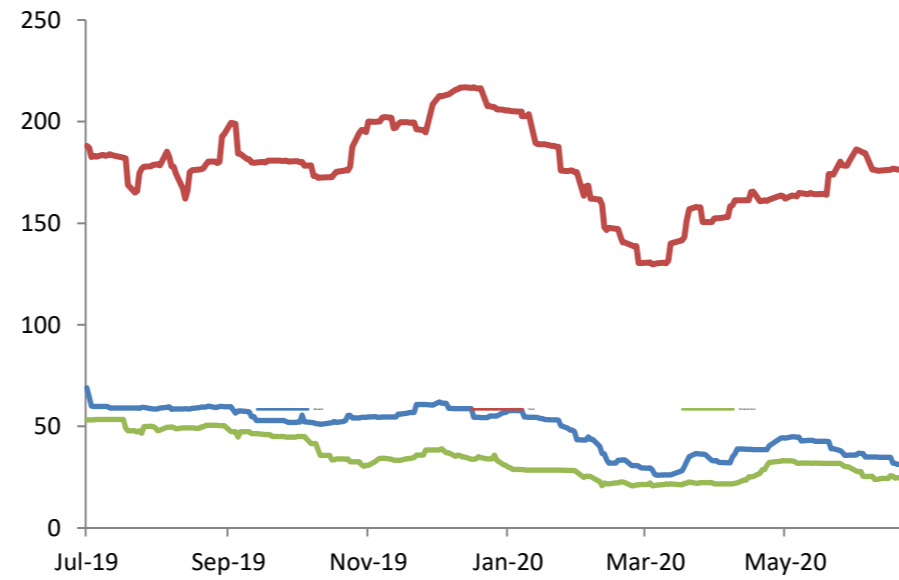
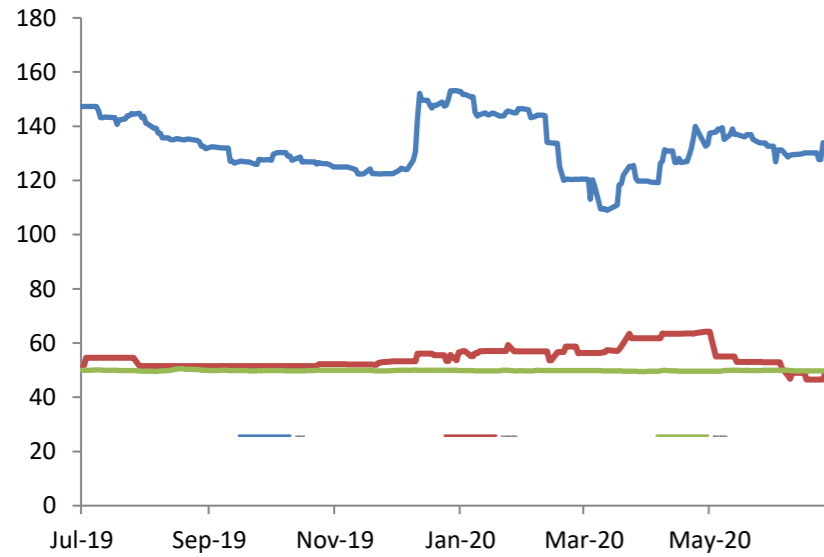
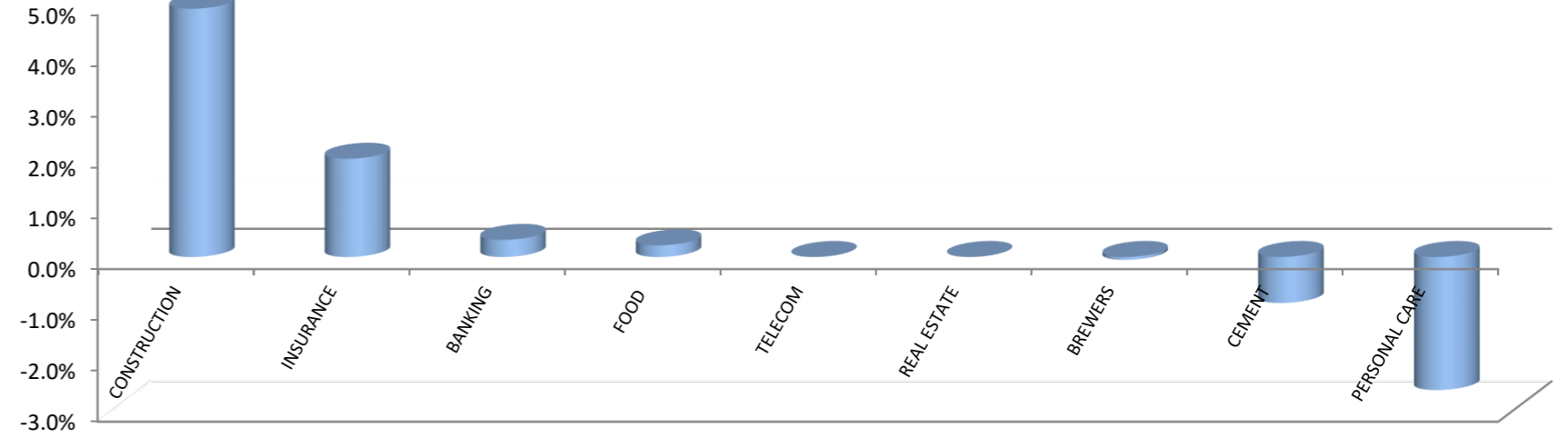
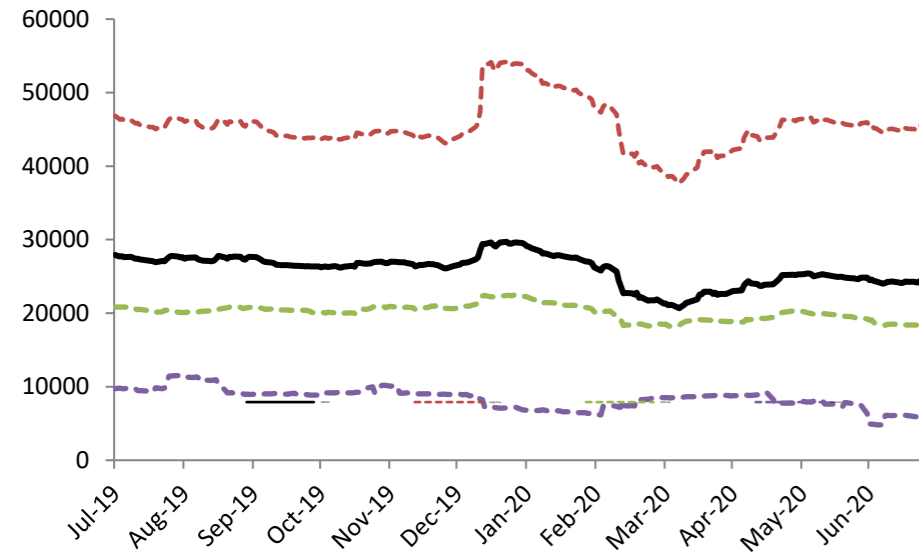
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,427.73	-0.34%	0.58%	-0.21%	-8.99%	-12.50%
Market Cap (N billions)	12,742.95	-0.34%	0.58%	-0.21%	-1.66%	-6.34%
Volume Traded (millions)	174.19	6.03%	1,350.41	3,760.79	48,080.24	77,069.51
Value Traded (N millions)	2,384.72	12.17%	14,481.38	43,026.77	546,097.22	919,183.45
NGN/USD	390	0.39%	0.26%	0.78%	6.86%	7.61%
NSEASI (\$)	62.72	-0.73%	0.32%	-0.98%	-15.23%	-19.16%
Market Cap (\$ millions)	32,716.18	-0.73%	0.32%	-0.98%	-8.40%	-13.47%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.34%	-0.13%	5.45%	-30.29%	-3.44%	-23.29%	-17.88%	2.22%	-11.71%
BREWERS	-0.06%	2.34%	-11.82%	-41.94%	-13.11%	-47.94%	-52.04%	2.69%	-8.62%
CEMENT	-0.90%	1.97%	10.79%	-13.31%	4.59%	6.64%	-9.83%	1.74%	-7.30%
TELECOM	0.00%	1.10%	16.49%	4.41%	3.48%	17.89%	2.43%	1.52%	-6.52%
PERSONAL CARE	-2.62%	-2.62%	7.41%	-28.00%	-13.25%	-38.30%	-54.88%	2.68%	-9.37%
CONSTRUCTION	4.88%	4.88%	-21.03%	-12.21%	-7.86%	-8.44%	-4.08%	1.69%	-14.26%
FOOD	0.23%	-0.04%	17.12%	-14.42%	-5.11%	-16.98%	-4.99%	1.94%	-7.36%
INSURANCE	1.93%	1.91%	-1.70%	-5.37%	-2.53%	-3.66%	3.33%	0.95%	-3.94%
OIL& GAS	-11.06%	-11.14%	-33.92%	-61.53%	-16.21%	-66.47%	-46.91%	4.02%	-18.51%
REAL ESTATE	0.00%	0.00%	0.46%	-0.29%	-0.26%	-0.29%	-0.83%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.38%	0.71%	9.73%	-15.87%	0.31%	2.26%	-2.92%	1.28%	-4.78%
Mid Cap (Mid 30%)	0.27%	0.14%	-2.57%	-18.17%	-3.23%	-12.11%	-11.88%	0.72%	-3.95%
Small Cap (Bottom 60%)	1.98%	0.44%	-30.73%	-15.43%	23.44%	-31.51%	-36.99%	3.78%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	179,353.43	6.20	0.00%	0.00%	0.00%	-39.51%	-5.34%	-5.34%	-38.00%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	177,681.70	4.95	-1.00%	-1.00%	13.79%	-32.19%	-11.61%	-5.71%	-19.51%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	-1.04%	0.00%	18.75%	-3.06%	15.15%	-1.55%	2.70%	1.92	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	637,185.03	21.65	0.70%	0.70%	12.18%	-32.55%	-23.90%	-1.81%	-27.10%	22.75	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	300,000.00	30.00	3.45%	3.45%	5.26%	-29.41%	-21.26%	-0.83%	-26.83%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	197,888.33	6.00	-1.64%	-2.44%	1.69%	-29.82%	5.26%	-4.00%	-16.08%	6.40	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	0.00%	-20.59%	-12.90%	-21.17%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,928.84	0.53	1.92%	3.92%	-14.52%	-25.35%	-14.52%	-1.85%	-28.38%	0.55	0.51	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	486,645.65	15.50	-0.32%	-1.59%	10.32%	-29.38%	-16.22%	-3.73%	-16.67%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,798.99	4.25	1.19%	-2.30%	-7.61%	-44.44%	-49.70%	-14.14%	-34.62%	4.95	4.20	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	50,126.40	1.73	0.00%	-1.70%	-4.95%	-22.07%	8.13%	-0.57%	-15.61%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,972.69	1.18	-1.67%	-5.60%	-7.81%	-39.18%	-48.70%	-5.60%	-40.70%	1.37	1.15	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	20,931.85	13.90	0.00%	0.00%	-26.46%	-53.97%	-69.78%	-4.14%	-53.74%	14.00	13.90	30.20	13.90	46.00	13.90
Nigerian Breweries	31-Dec	245,802.13	31.00	0.00%	3.33%	-10.14%	-40.38%	-48.33%	-14.13%	-47.46%	36.10	30.00	59.00	22.00	60.00	22.00
International Breweries	31-Mar	11,092.59	3.40	-1.45%	-10.53%	-29.17%	-62.22%	-72.80%	-17.07%	-64.21%	4.00	3.40	9.50	3.40	12.60	3.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,286,836.09	134.20	0.00%	6.51%	3.23%	-25.40%	-21.06%	5.67%	-5.49%	134.20	122.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,320,709.81	39.00	-2.50%	-5.91%	18.18%	3.17%	#VALUE!	0.78%	#VALUE!	42.00	39.00	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,014.04	10.95	-0.45%	-0.45%	-4.78%	-37.43%	-23.96%	9.50%	-28.43%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,506.00	17.05	10.00%	10.00%	-33.91%	-20.70%	-5.80%	-14.11%	-14.32%	19.85	15.50	27.50	15.50	27.50	15.50
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	0.00%	21.62%	-10.00%	-24.37%	-9.09%	-10.00%	0.99	0.90	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	17,668.62	4.45	2.30%	2.30%	4.71%	-23.93%	-25.83%	11.25%	-21.24%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	46,345.38	12.25	-4.67%	-4.67%	11.36%	-30.20%	-61.72%	-19.93%	-44.32%	15.30	12.25	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,680.41	4.75	0.00%	0.00%	-11.21%	-20.83%	-40.63%	-13.64%	-22.13%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,616.96	7.25	0.00%	0.00%	-2.68%	-33.18%	-36.40%	7.41%	-31.28%	7.40	6.75	10.85	4.95	11.65	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	23.96%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	18.50
Dangote Sugar	31-Dec	142,800.00	11.90	1.71%	-0.83%	-0.83%	-14.39%	12.26%	-0.83%	-12.50%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	44,612.03	17.00	0.00%	0.00%	-19.05%	-24.94%	14.48%	-10.53%	-13.71%	18.65	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	29.12%	-14.86%	-9.62%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,247.41	1.04	9.47%	8.33%	4.00%	-11.86%	7.22%	9.47%	5.05%	1.04	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,022.31	7.30	0.00%	0.00%	17.74%	-30.81%	24.79%	-8.75%	-15.12%	8.00	7.20	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-18.93%	-7.22%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.60	14.00
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-15.50%	-16.54%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	0.00%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	28,281.35	2.35	2.17%	1.73%	2.17%	-37.33%	-40.51%	2.17%	-41.10%	2.38	2.23	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-16.67%	-23.53%	0.00%	-12.08%	97.50	97.50	117.00	96.10	129.50	96.10
Eterna Oil	31-Dec	2,556.12	1.96	0.00%	-3.45%	-17.99%	-37.78%	-41.49%	-12.50%	-45.56%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	192,220.00	347.40	-10.00%	-10.00%	-29.73%	-42.58%	-29.10%	-10.00%	-47.19%	386.00	347.40	605.00	347.40	657.80	347.40
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	0.00%	8.43%	11.11%	50.00%	-2.17%	25.00%	0.94	0.86	1.18	0.67	1.18	0.61
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,350.25	5.50	10.00%	14.58%	-4.35%	-7.56%	-9.84%	0.00%	-8.33%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,800.00	1.60	0.00%	1.27%	1.27%	-24.88%	-3.03%	-9.09%	-19.19%	1.76	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,538.42	0.46	0.00%	-14.81%	-16.36%	-14.81%	2.22%	-9.80%	-16.36%	0.54	0.46	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	0.00%	28.07%	6.82%	35.58%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	47,450.00	47.45	0.00%	-4.04%	30.18%	-9.19%	5.92%	4.86%	-0.11%	49.45	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,442,541.57	120.00	0.00%	1.69%	15.38%	-4.00%	-5.51%	2.13%	14.29%	120.00	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,307,836.72	348.00	0.00%	0.00%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUSTODIAN AND ALLIED INSURANCE PLC	5.50	10.00%	FIDSON HEALTHCARE PLC	3.13	18.11%	ROYAL EXCHANGE PLC.	0.31	34.78%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	150.00%
JULIUS BERGER NIG. PLC.	17.05	10.00%	UNITY BANK PLC	0.52	15.56%	IKEJA HOTEL PLC	1.12	17.89%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.04	121.28%
CUTIX PLC.	1.76	10.00%	CUSTODIAN AND ALLIED INSURANCE PLC	5.50	14.58%	NPF MICROFINANCE BANK PLC	1.42	13.60%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
HONEYWELL FLOUR MILL PLC	1.04	9.47%	JULIUS BERGER NIG. PLC.	17.05	10.00%	RED STAR EXPRESS PLC	3.52	11.75%	CUTIX PLC.	1.76	32.33%	A.G. LEVENTIS NIGERIA PLC.	0.55	71.88%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.20	8.37%	HONEYWELL FLOUR MILL PLC	1.04	8.33%	P Z CUSSONS NIGERIA PLC.	4.45	11.25%	VITAFOAM NIG PLC.	5.75	30.68%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
LINKAGE ASSURANCE PLC	0.41	7.89%	VITAFOAM NIG PLC.	5.75	7.88%	CUTIX PLC.	1.76	10.00%	OKOMU OIL PALM PLC.	70.50	26.80%	VITAFOAM NIG PLC.	5.75	54.57%
ROYAL EXCHANGE PLC.	0.31	6.90%	NPF MICROFINANCE BANK PLC	1.42	7.58%	UBA CAPITAL JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	AIICO INSURANCE PLC.	0.90	25.00%	AIICO INSURANCE PLC.	0.90	50.00%
FIDSON HEALTHCARE PLC	3.13	4.33%	DANGOTE CEMENT PLC	134.20	6.51%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	LIVESTOCK FEEDS PLC.	0.62	24.00%	LIVESTOCK FEEDS PLC.	0.62	40.91%
STANBICIBTC HOLDCO PLC	30.00	3.45%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	4.55%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	4.55%	NPF MICROFINANCE BANK PLC	1.42	23.48%	ROYAL EXCHANGE PLC.	0.31	40.91%
P Z CUSSONS NIGERIA PLC.	4.45	2.30%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	4.55%	LAFARGE WAPCO PLC.	10.95	9.50%	MORISON INDUSTRIES PLC.	0.60	20.00%	OKOMU OIL PALM PLC.	70.50	35.58%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	1.90	-1.04%	LEARN AFRICA PLC.	1.01	-4.72%	JULIUS BERGER NIG. PLC.	17.05	-14.11%	AFROMEDIA PLC	0.20	-41.18%	NIGERIAN BREW. PLC.	31.00	-48.33%
INTERNATIONAL BREWERIES PLC.	3.40	-1.45%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	NIGERIAN BREW. PLC.	31.00	-14.13%	UNILEVER NIGERIA PLC.	12.25	-44.32%	STERLING BANK PLC.	1.18	-48.70%
U B A PLC	6.00	-1.64%	STERLING BANK PLC.	1.18	-5.60%	ECOBANK TRANSNATIONAL INCORPORATED	4.25	-14.14%	ETERNA PLC.	1.96	-45.56%	ECOBANK TRANSNATIONAL INCORPORATED	4.25	-49.70%
STERLING BANK PLC.	1.18	-1.67%	BUA CEMENT PLC	39.00	-5.91%	LINKAGE ASSURANCE PLC	0.41	-14.58%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	347.40	-47.19%	AFROMEDIA PLC	0.20	-51.22%
BUA CEMENT PLC	39.00	-2.50%	LASACO ASSURANCE PLC.	0.24	-7.69%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	NIGERIAN BREW. PLC.	31.00	-47.46%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
LASACO ASSURANCE PLC.	0.24	-4.00%	CAP PLC	18.95	-8.23%	ASSOCIATED BUS COMPANY PLC	0.47	-16.07%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	12.25	-61.72%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.62	-4.62%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-9.09%	INTERNATIONAL BREWERIES PLC.	3.40	-17.07%	GUINNESS NIG PLC	13.90	-53.74%	NCR (NIGERIA) PLC.	2.00	-66.67%
UNILEVER NIGERIA PLC.	12.25	-4.67%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	347.40	-10.00%	ARBICO PLC.	1.54	-18.52%	NCR (NIGERIA) PLC.	2.00	-55.56%	ARBICO PLC.	1.54	-67.85%
LEARN AFRICA PLC.	1.01	-4.72%	INTERNATIONAL BREWERIES PLC.	3.40	-10.53%	CONOIL PLC	16.90	-19.52%	ARBICO PLC.	1.54	-56.13%	GUINNESS NIG PLC	13.90	-69.78%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	347.40	-10.00%	PRESTIGE ASSURANCE CO. PLC.	0.46	-14.81%	UNILEVER NIGERIA PLC.	12.25	-19.93%	INTERNATIONAL BREWERIES PLC.	3.40	-64.21%	INTERNATIONAL BREWERIES PLC.	3.40	-72.80%

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