

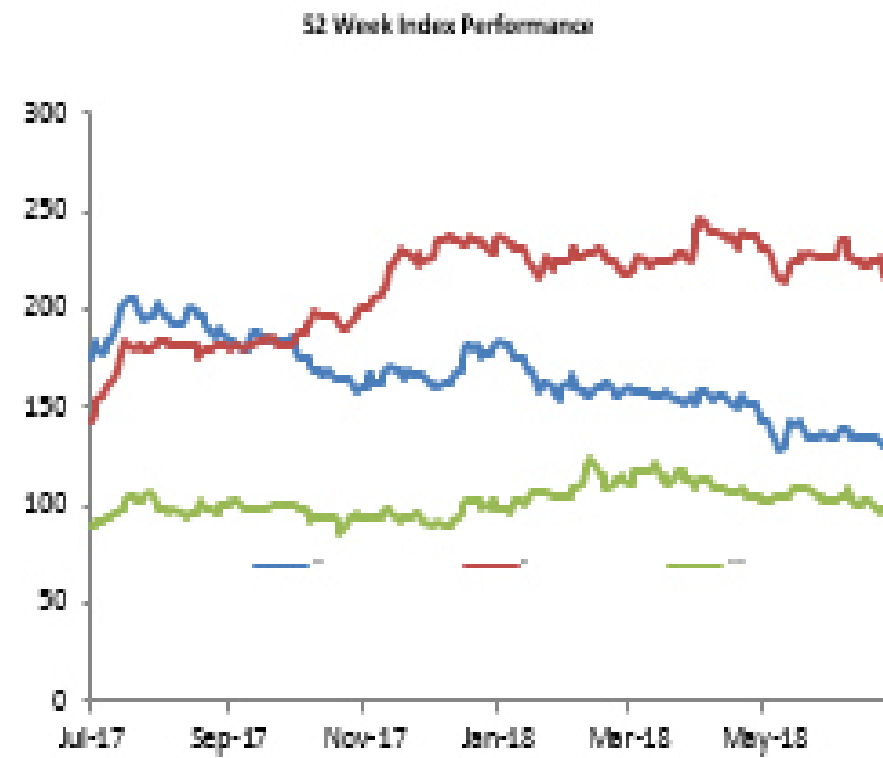
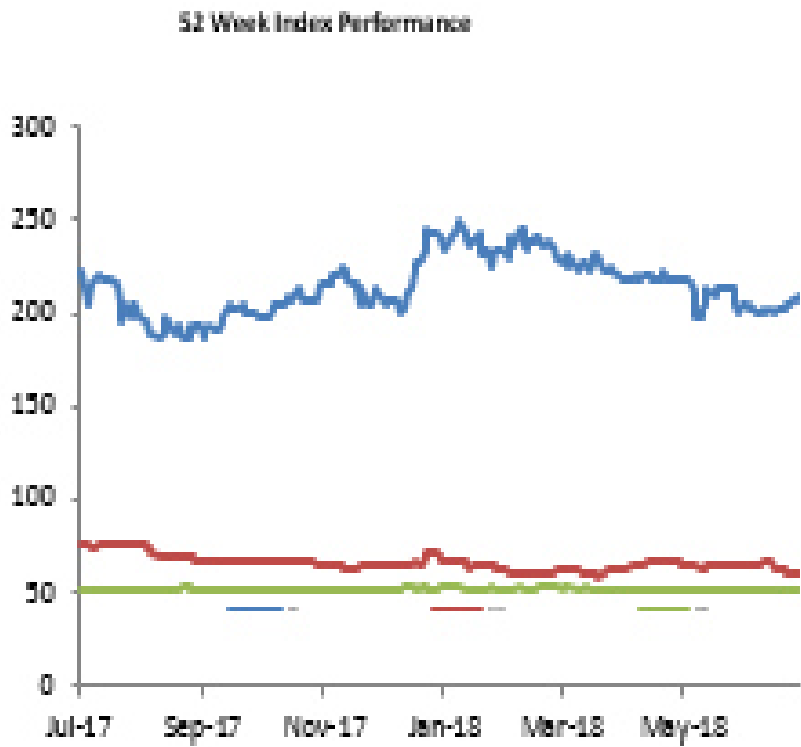
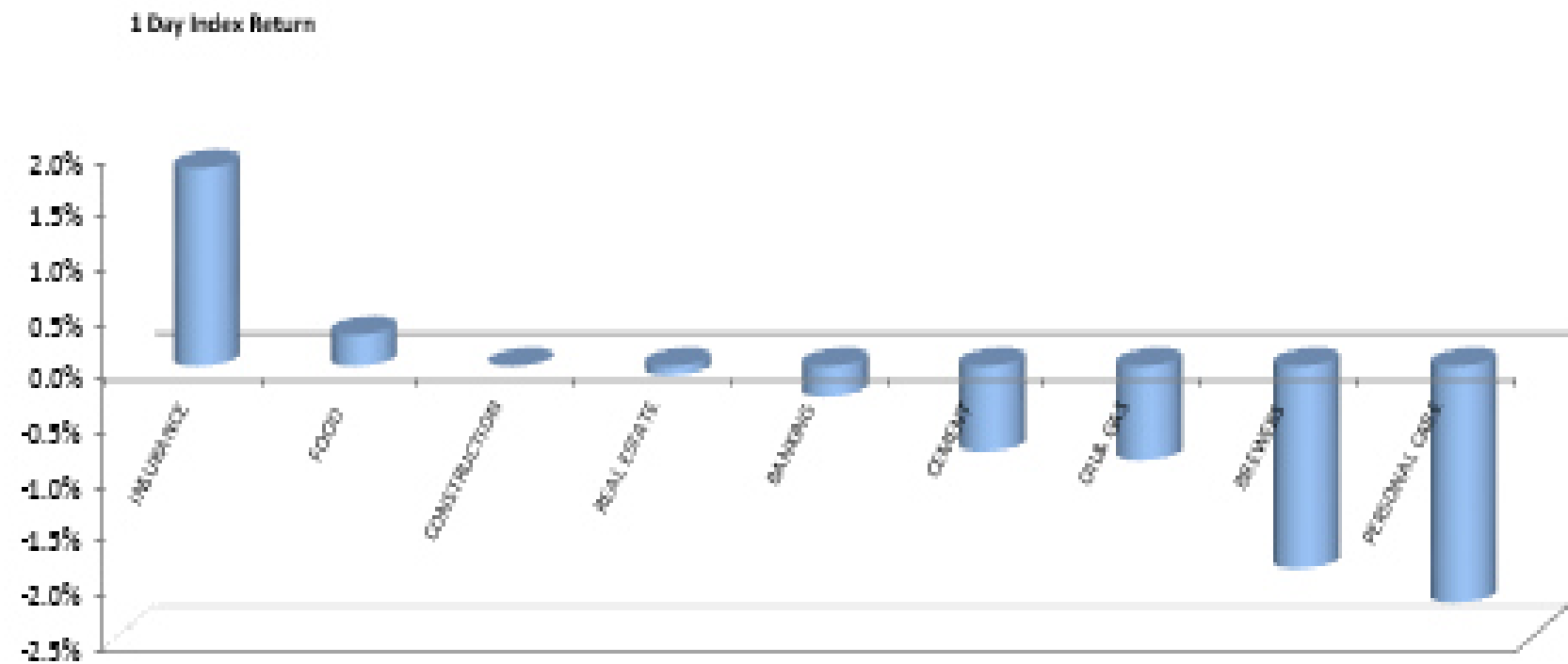
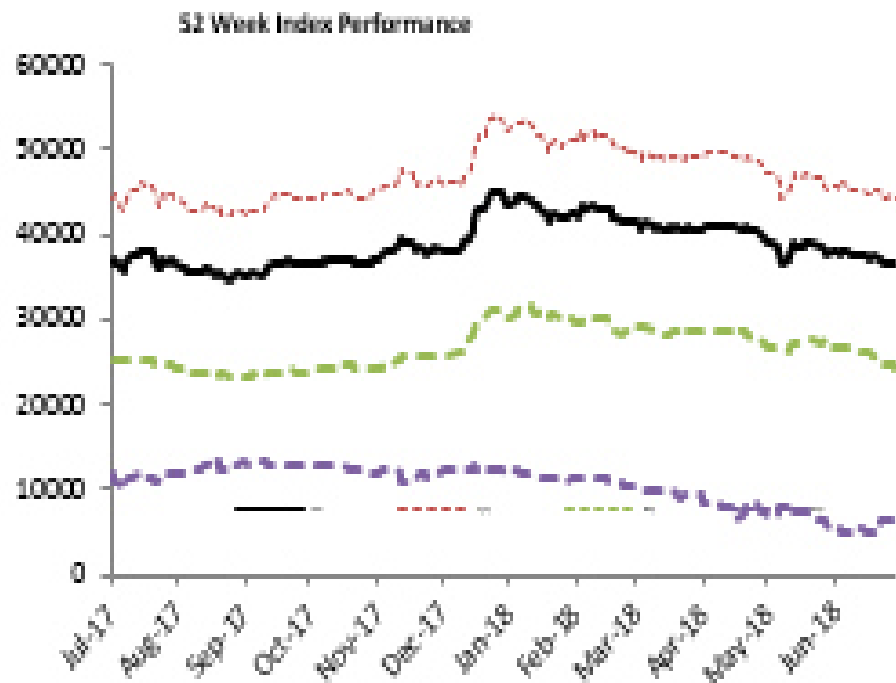


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	36,455.24	-0.70%	-1.38%	-4.76%	-4.68%	2.60%
Market Cap (N billions)	13,205.93	-0.70%	-1.38%	-4.76%	-2.96%	7.84%
Volume Traded (millions)	378.70	67.10%	1,763.60	4,992.04	70,443.23	107,088.15
Value Traded (N millions)	4,418.23	100.09%	17,032.54	53,132.64	790,235.00	1,266,451.28
NGN/USD	361.68	-0.09%	-0.01%	0.10%	0.37%	-1.69%
NSEASI (\$)	100.79	-0.61%	-1.37%	-4.86%	-5.03%	4.33%
Market Cap (\$ millions)	36,512.75	-0.61%	-1.37%	-4.86%	-3.32%	9.66%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.28%	-2.19%	-13.47%	-20.55%	-6.39%	-1.77%	9.61%	1.24%	-3.64%
BREWERS	-1.87%	-2.30%	-15.07%	-29.36%	-7.29%	-20.36%	-23.88%	1.61%	-5.16%
CEMENT	-0.79%	1.45%	-6.43%	-14.14%	0.97%	0.46%	-2.95%	1.84%	-6.72%
PERSONAL CARE	-2.18%	-0.02%	-12.74%	-5.54%	-8.66%	5.51%	8.19%	1.88%	-5.75%
CONSTRUCTION	0.00%	0.00%	-3.19%	-12.23%	-7.25%	-8.29%	-22.24%	1.26%	-6.44%
FOOD	0.29%	-4.51%	-7.78%	-6.00%	-8.35%	-8.21%	52.43%	1.28%	-3.81%
INSURANCE	1.82%	1.86%	1.62%	-3.26%	0.38%	2.79%	4.99%	0.63%	-2.36%
OIL& GAS	-0.87%	-2.25%	-24.75%	-22.05%	-11.94%	-15.88%	-33.14%	1.29%	-3.82%
REAL ESTATE	-0.08%	-0.59%	-2.62%	-4.25%	-0.59%	-3.18%	-3.62%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.45%	-1.11%	-9.85%	-15.86%	-3.79%	-3.74%	3.89%	1.04%	-3.68%
Mid Cap (Mid 30%)	-1.98%	-2.47%	-15.00%	-19.55%	-8.74%	-5.91%	-1.60%	0.78%	-2.49%
Small Cap (Bottom 60%)	-0.69%	4.64%	-29.59%	-45.82%	28.68%	-46.38%	-46.90%	3.65%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	289,279.72	10.00	0.00%	0.50%	-11.50%	-18.03%	-2.34%	-3.38%	-4.31%	10.50	9.95	13.45	9.95	13.45	9.50
Diamond Bank	31-Dec	30,108.51	1.30	0.00%	0.78%	-34.34%	-55.48%	2.36%	-9.09%	-13.33%	1.43	1.25	3.57	1.25	3.57	1.00
FBN Holdings	31-Dec	330,236.69	9.20	0.55%	-10.24%	-31.34%	-26.40%	53.33%	-13.21%	4.55%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	35,842.91	1.81	-9.50%	-12.98%	-26.12%	-41.04%	43.65%	-16.97%	22.30%	2.28	1.81	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,147,815.99	39.00	0.52%	-0.51%	-10.24%	-23.38%	3.45%	-3.70%	-4.29%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicBTC HOLDCO	31-Dec	485,500.00	48.55	0.00%	2.10%	-0.72%	5.54%	38.04%	-6.63%	16.99%	52.05	47.50	52.05	40.90	52.05	35.90
United Bank For Africa	31-Dec	301,779.70	9.15	-2.66%	-7.11%	-19.38%	-23.75%	-12.10%	-12.86%	-11.17%	10.50	9.15	13.00	9.15	13.00	8.46
Union Bank	31-Dec	97,380.89	5.75	-0.86%	0.88%	-5.74%	-21.12%	1.05%	-5.74%	-26.28%	6.00	5.70	8.78	5.30	8.78	5.24
Wema Bank	31-Dec	29,616.28	0.75	2.74%	10.29%	-21.05%	-36.97%	38.89%	2.74%	44.23%	0.75	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	725,259.01	23.10	0.22%	-2.94%	-17.20%	-25.48%	-3.75%	-7.60%	-9.91%	24.60	22.95	33.51	22.95	33.51	22.00
Ecobank	31-Dec	327,030.44	20.50	-0.97%	-0.49%	3.80%	3.48%	36.67%	2.50%	20.59%	20.75	20.00	21.30	16.27	21.30	15.75
Skye Bank	31-Dec	9,299.80	0.67	1.52%	8.06%	-22.99%	-52.48%	-6.94%	-2.90%	34.00%	0.73	0.62	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	49,836.65	1.72	-9.47%	-12.24%	-31.75%	-46.75%	30.30%	-25.22%	-30.08%	2.21	1.72	3.99	1.72	3.99	1.25
Sterling Bank	31-Dec	40,306.59	1.40	1.45%	-2.78%	-15.15%	-27.84%	42.86%	0.00%	29.63%	1.48	1.36	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	144,565.27	96.00	-1.03%	-1.03%	-6.80%	-20.17%	45.23%	-1.79%	2.13%	99.05	96.00	120.25	94.00	120.25	65.05
Nigerian Breweries	31-Dec	836,520.14	105.50	-2.31%	-2.76%	-15.60%	-28.71%	-33.23%	-7.62%	-21.79%	113.90	105.50	152.68	103.00	193.00	103.00
International Breweries	31-Mar	122,344.74	37.50	0.00%	0.00%	-20.21%	-41.41%	25.00%	-11.45%	-31.19%	42.35	37.50	64.00	37.50	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,004,519.24	235.00	-0.42%	2.17%	-5.24%	-12.64%	0.64%	2.62%	2.17%	236.00	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	32,673.62	26.00	4.42%	13.04%	33.33%	45.25%	168.04%	8.33%	173.68%	26.00	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	160,311.47	29.25	-10.00%	-15.22%	-32.37%	-44.29%	-52.05%	-28.57%	-34.84%	40.95	29.25	56.90	29.25	63.00	29.25
Julius Berger	31-Dec	32,076.00	24.30	0.00%	0.00%	-5.26%	-19.00%	-32.50%	-11.64%	-13.21%	30.00	24.30	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,337.50	1.70	-1.73%	-10.99%	-34.11%	-46.88%	-42.57%	-10.99%	-39.07%	1.91	1.70	3.20	1.70	3.20	1.70
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	60,152.73	15.15	-9.82%	-1.62%	-32.67%	-36.32%	-31.14%	-26.81%	-26.46%	20.70	15.15	25.40	15.15	27.30	15.15
Unilever	31-Dec	197,109.73	52.10	0.19%	0.48%	-1.70%	13.26%	35.96%	-0.76%	27.07%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	19,971.14	16.70	0.00%	0.00%	-28.33%	-20.10%	-16.50%	-12.11%	-22.72%	19.00	16.70	34.85	16.70	34.85	16.70
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.04%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	20,284.58	10.80	0.00%	-3.14%	-25.52%	-28.05%	-12.90%	-16.92%	-31.08%	13.00	10.80	18.40	10.80	18.40	10.00
Dangote Flour Mills	30-Sep	45,250.00	9.05	1.69%	-2.69%	-33.94%	-38.56%	77.80%	-9.50%	-25.51%	10.10	8.90	16.90	8.55	16.90	5.13
Dangote Sugar	31-Dec	204,000.00	17.00	-3.95%	-5.29%	-19.05%	-14.91%	87.43%	-10.53%	-15.00%	19.50	17.00	23.35	16.50	23.35	9.41
Flour Mills	31-Mar	77,939.84	29.70	0.00%	-1.00%	-11.61%	-1.00%	5.96%	-7.19%	2.41%	32.80	29.00	38.00	29.00	38.00	26.50
Nestle	31-Dec	1,149,351.57	1,450.00	1.40%	-5.04%	-2.92%	-1.69%	59.34%	-7.94%	-6.81%	1,575.00	1,430.00	1,615.00	1,317.00	1,615.00	910.00
Honeywell	31-Mar	13,639.94	1.72	-9.47%	-11.34%	-39.22%	-36.76%	-15.27%	-24.89%	-18.10%	2.08	1.72	3.52	1.72	3.52	1.72
UACN	31-Dec	25,355.41	13.20	0.76%	-5.71%	-22.58%	-21.80%	-21.24%	-5.71%	-21.89%	14.00	13.10	19.42	13.10	19.42	13.10
OIL & GAS																
Forte Oil	31-Dec	32,822.52	25.20	0.00%	-6.67%	-41.80%	-49.48%	-59.94%	-23.29%	-42.04%	31.30	25.20	52.62	25.20	62.90	25.20
Conoil Plc	31-Dec	18,736.71	27.00	0.00%	0.00%	-15.09%	-34.75%	-9.94%	-10.00%	-3.57%	30.00	27.00	41.38	27.00	41.38	27.00
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	4.65%	-13.88%	-29.27%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	253.00	152.21
Oando	31-Dec	60,173.09	5.00	-2.91%	-4.76%	-45.36%	-16.53%	-36.31%	-21.88%	-16.53%	6.60	4.75	9.60	4.75	9.60	4.75
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.71%	3.97%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,904.37	200.00	0.00%	0.00%	-14.46%	-13.42%	-22.18%	-4.76%	-13.02%	210.00	200.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	7,824.87	6.00	-5.51%	-7.69%	-10.98%	9.89%	53.85%	-10.85%	47.78%	7.00	6.00	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-11.82%	-5.11%	33.97%	0.00%	3.80%	650.00	635.00	785.00	626.22	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,456.13	0.62	1.64%	-4.62%	-10.14%	6.90%	8.77%	1.64%	19.23%	0.68	0.61	0.88	0.53	0.88	0.51
Continental Re	31-Dec	16,421.11	1.59	0.00%	6.00%	0.63%	11.19%	27.20%	9.66%	13.57%	1.65	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	35,879.37	6.10	9.91%	7.02%	14.23%	55.22%	71.35%	19.14%	55.22%	6.80	5.12	6.80	3.93	6.80	3.40
Mansard	31-Dec	26,775.00	2.55	0.00%	0.00%	8.51%	-4.14%	21.43%	-8.93%	32.12%	2.80	2.55	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-1.96%	0.00%	0.00%	-9.09%	0.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	79,174.53	83.00	0.00%	-2.35%	12.93%	15.89%	23.51%	-9.78%	22.62%	92.00	83.00	94.20	67.69	94.20	59.90
Presco	31-Dec	59,550.00	59.55	-9.98%	-18.98%	-9.77%	-14.93%	-7.03%	-20.60%	-13.07%	75.50	59.55	78.00	59.55	78.00	57.06

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	3.63	10.00%	CUTIX PLC.	3.63	21.00%	CUTIX PLC.	3.63	21.00%	CEMENT CO. OF NORTH.NIG. PLC	26.00	173.68%	C & I LEASING PLC.	2.44	269.70%
CUSTODIAN AND ALLIED INSURANCE PLC	6.10	9.91%	CEMENT CO. OF NORTH.NIG. PLC	26.00	13.04%	C & I LEASING PLC.	2.44	17.87%	N.E.M INSURANCE CO (NIG) PLC.	3.00	80.72%	N.E.M INSURANCE CO (NIG) PLC.	3.00	154.24%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.44	4.76%	WEMA BANK PLC.	0.75	10.29%	CONTINENTAL REINSURANCE PLC	1.59	9.66%	CUTIX PLC.	3.63	80.60%	NATIONAL SALT CO. NIG. PLC	20.00	117.63%
CEMENT CO. OF NORTH.NIG. PLC	26.00	4.42%	SKYE BANK PLC	0.67	8.06%	CEMENT CO. OF NORTH.NIG. PLC	26.00	8.33%	IKEJA HOTEL PLC	3.13	75.84%	FIDSON HEALTHCARE PLC	6.15	99.68%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	4.17%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	7.02%	LAW UNION AND ROCK INS. PLC.	1.00	6.38%	UNITY BANK PLC	0.90	69.81%	DANGOTE SUGAR REFINERY PLC	17.00	87.43%
WEMA BANK PLC.	0.75	2.74%	LAW UNION AND ROCK INS. PLC.	1.00	6.38%	UNITY CAPITAL ASSURANCE PLC	0.30	3.45%	FIDSON HEALTHCARE PLC	6.15	66.22%	DANGOTE FLOUR MILLS PLC	9.05	77.80%
DANGOTE FLOUR MILLS PLC	9.05	1.69%	CONTINENTAL REINSURANCE PLC	1.59	6.00%	RED STAR EXPRESS PLC	6.20	3.33%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	55.22%	IKEJA HOTEL PLC	3.13	75.84%
AIICO INSURANCE PLC.	0.62	1.64%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.25	4.17%	WEMA BANK PLC.	0.75	2.74%	ETERNA PLC.	6.00	47.78%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	71.35%
SKYE BANK PLC	0.67	1.52%	DANGOTE CEMENT PLC	235.00	2.17%	DANGOTE CEMENT PLC	235.00	2.62%	LEARN AFRICA PLC.	1.27	44.32%	NESTLE NIGERIA PLC.	1,450.00	59.34%
STERLING BANK PLC.	1.40	1.45%	CAP PLC	35.00	1.45%	ECOBANK TRANSNATIONAL INCORPORATED	20.50	2.50%	WEMA BANK PLC.	0.75	44.23%	CUTIX PLC.	3.63	56.47%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.14	-6.56%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.14	-10.24%	PRESKO PLC	59.55	-20.60%	SOVEREIGN TRUST INSURANCE PLC	0.25	-50.00%	TANTALIZERS PLC	0.21	-58.00%
CONSOLIDATED HALLMARK INSURANCE PLC	0.26	-7.14%	FBNH	9.20	-10.24%	OANDO PLC	5.00	-21.88%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-54.00%	FORTE OIL PLC.	25.20	-59.94%
ROYAL EXCHANGE PLC.	0.33	-8.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.70	-10.99%	FORTE OIL PLC.	25.20	-23.29%	TANTALIZERS PLC	0.21	-58.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
FIDELITY BANK PLC	1.72	-9.47%	HONEYWELL FLOUR MILL PLC	1.72	-11.34%	HONEYWELL FLOUR MILL PLC	1.72	-24.89%	DN TYRE & RUBBER PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.72	-9.47%	FIDELITY BANK PLC	1.72	-12.24%	FIDELITY BANK PLC	1.72	-25.22%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	1.81	-9.50%	FIRST CITY MONUMENT BANK PLC.	1.81	-12.98%	P Z CUSSONS NIGERIA PLC.	15.15	-26.81%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
P Z CUSSONS NIGERIA PLC.	15.15	-9.82%	DN TYRE & RUBBER PLC	0.20	-13.04%	LAFARGE WAPCO PLC.	29.25	-28.57%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
PRESKO PLC	59.55	-9.98%	LAFARGE WAPCO PLC.	29.25	-15.22%	DN TYRE & RUBBER PLC	0.20	-31.03%	EQUITY ASSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
BETA GLASS CO PLC.	72.90	-10.00%	PRESKO PLC	59.55	-18.98%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-39.47%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
LAFARGE WAPCO PLC.	29.25	-10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-20.69%	TANTALIZERS PLC	0.21	-41.67%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-61.54%

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