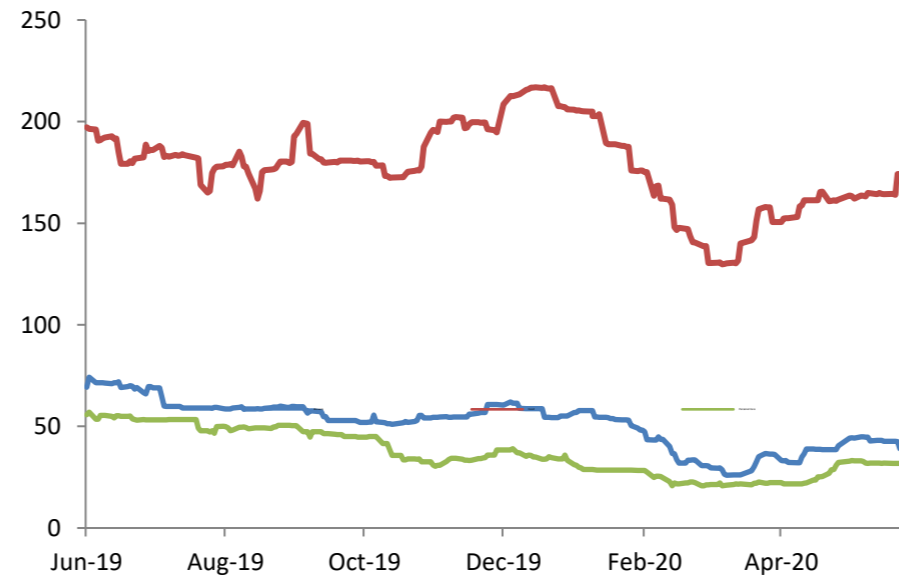
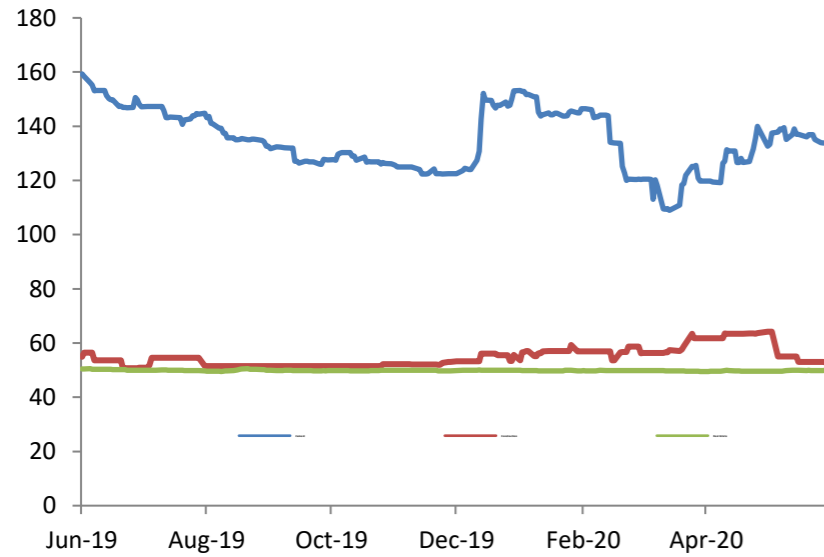
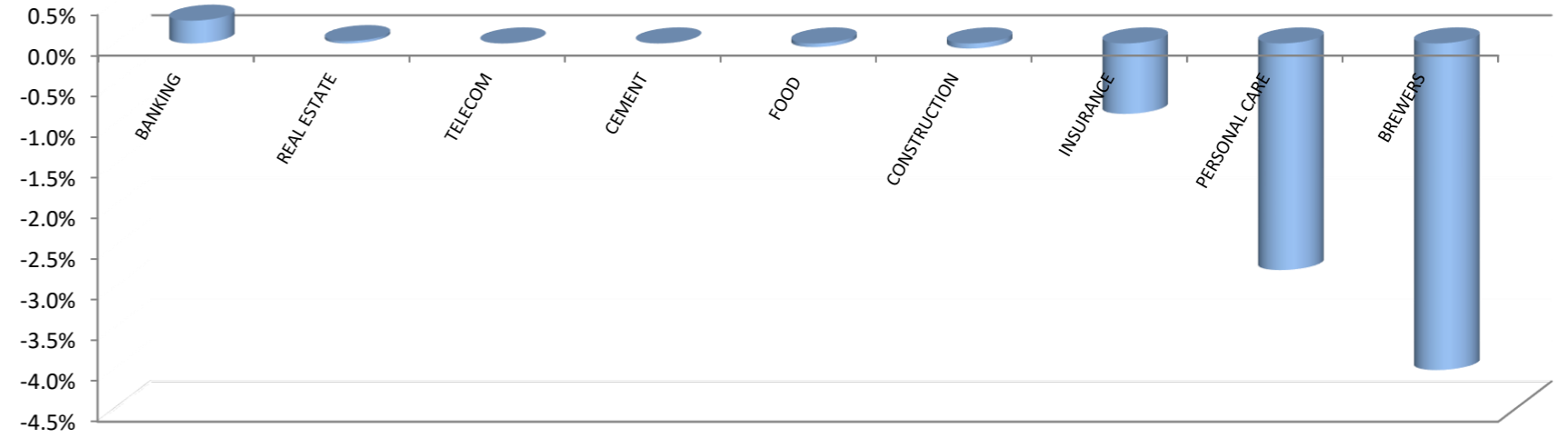
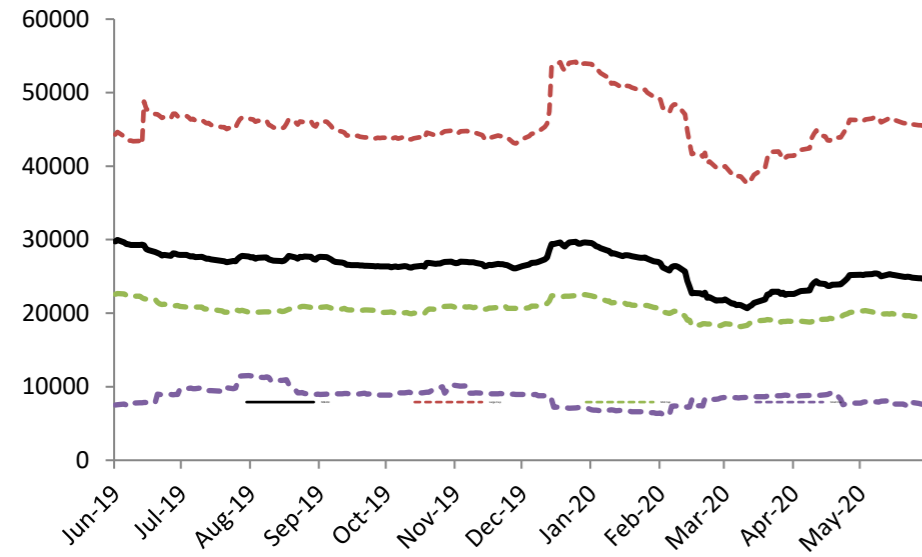


## Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,655.05	-0.38%	-1.27%	15.75%	-8.15%	-16.73%
Market Cap (N billions)	12,861.53	-0.38%	-1.27%	15.86%	-0.75%	-1.43%
Volume Traded (millions)	189.28	12.64%	827.99	16,632.59	43,623.66	77,278.71
Value Traded (N millions)	2,132.93	-6.75%	10,721.31	184,022.06	494,516.66	926,335.90
NGN/USD	387	0.14%	0.30%	0.42%	6.22%	7.32%
NSEASI (\$)	63.68	-0.52%	-1.57%	15.26%	-13.86%	-22.83%
Market Cap (\$ millions)	33,219.34	-0.52%	-1.57%	15.37%	-6.92%	-8.65%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.28%	-1.43%	28.90%	-16.87%	23.56%	-19.35%	-20.05%	2.21%	-11.71%
BREWERS	-4.01%	-16.25%	16.07%	-41.33%	20.55%	-41.95%	-49.21%	2.72%	-8.62%
CEMENT	0.00%	-2.19%	11.22%	9.30%	11.16%	7.53%	-15.46%	1.68%	-7.30%
TELECOM	0.00%	1.77%	10.49%	10.50%	20.05%	10.50%	-10.88%	1.55%	-6.52%
PERSONAL CARE	-2.79%	-5.28%	44.67%	-21.63%	35.81%	-22.63%	-45.79%	2.57%	-9.37%
CONSTRUCTION	-0.06%	-0.06%	-9.87%	-0.09%	-6.00%	-0.64%	-3.67%	1.62%	-14.26%
FOOD	-0.05%	2.39%	28.62%	-8.39%	36.47%	-16.05%	-6.97%	1.97%	-7.36%
INSURANCE	-0.87%	-2.31%	2.76%	3.30%	0.42%	-1.20%	1.57%	0.93%	-3.94%
OIL& GAS	-11.70%	-11.11%	-29.67%	-42.65%	-29.83%	-59.31%	-45.37%	4.17%	-18.51%
REAL ESTATE	0.03%	0.23%	0.20%	0.43%	0.11%	-0.03%	-1.58%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.26%	-1.06%	13.93%	5.51%	16.92%	2.40%	2.96%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.54%	-1.51%	5.90%	-6.30%	4.39%	-7.70%	-14.40%	0.72%	-3.95%
Small Cap (Bottom 60%)	-0.48%	3.60%	-9.09%	-15.28%	-10.85%	-14.74%	7.42%	3.14%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	190,924.61	6.60	-0.75%	-3.65%	17.86%	-33.33%	-0.75%	10.92%	-34.00%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	190,245.05	5.30	0.95%	4.95%	35.90%	-10.92%	-22.06%	34.18%	-13.82%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,644.88	1.80	0.00%	4.05%	15.38%	0.00%	12.50%	20.00%	-2.70%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	668,087.77	22.70	-0.22%	-1.30%	34.32%	-21.72%	-25.94%	28.25%	-23.57%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	0.00%	-8.33%	15.90%	-16.90%	-24.38%	24.49%	-26.22%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	207,782.74	6.30	0.00%	-1.56%	43.18%	-6.67%	2.44%	26.00%	-11.89%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	106,695.58	6.30	0.00%	-1.56%	5.00%	-7.35%	-8.70%	-4.55%	5.00%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	21,718.61	0.55	1.85%	-8.33%	14.58%	-20.29%	-16.67%	10.00%	-25.68%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	514,902.50	16.40	0.92%	1.55%	49.77%	-9.64%	-18.00%	40.17%	-11.83%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	74,977.71	4.70	1.08%	-6.00%	16.05%	-25.40%	-55.45%	5.62%	-27.69%	6.05	3.90	8.00	3.90	11.00	3.90
Fidelity Bank	31-Dec	51,575.14	1.78	2.89%	1.71%	5.33%	-15.24%	4.71%	0.00%	-13.17%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,139.64	1.29	0.78%	-0.77%	29.00%	-37.07%	-45.11%	12.17%	-35.18%	1.52	1.10	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	22,588.32	15.00	-9.09%	-14.29%	-40.48%	-53.20%	-68.45%	-40.48%	-50.08%	22.70	15.00	30.20	15.00	47.80	15.00
Nigerian Breweries	31-Dec	275,139.80	34.70	-3.61%	-17.38%	28.52%	-40.12%	-44.03%	35.28%	-41.19%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	13,376.36	4.10	-9.89%	-9.89%	-18.00%	-56.38%	-75.45%	-16.33%	-56.84%	5.35	4.10	9.50	4.10	18.30	4.10
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,215,265.96	130.00	0.00%	-6.47%	0.23%	-7.14%	-29.35%	0.23%	-8.45%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,456,167.22	43.00	0.00%	3.86%	21.81%	N/A	N/A	21.81%	N/A	44.00	29.40	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	0.00%	20.88%	-21.43%	-7.17%	19.57%	-28.10%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	0.00%	-16.24%	0.76%	-5.02%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,361.25	0.99	1.02%	8.79%	7.61%	17.86%	-36.13%	4.21%	-1.00%	1.04	0.74	1.08	0.74	1.57	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,080.43	4.05	-10.00%	-17.35%	0.00%	-25.00%	-42.96%	-7.95%	-28.32%	5.50	4.00	5.85	3.75	7.10	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	61.90%	-23.25%	-46.87%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	6,995.88	5.85	-9.30%	-17.61%	51.95%	11.43%	-41.50%	32.95%	-4.10%	8.45	4.35	8.45	3.45	10.20	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	14,086.52	7.50	0.00%	-6.25%	45.63%	-26.83%	-26.83%	10.29%	-28.91%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.14%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.10
Dangote Sugar	31-Dec	142,800.00	11.90	0.00%	-17.93%	32.22%	-12.82%	4.85%	32.22%	-12.50%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	51,959.90	19.80	-1.00%	-2.94%	-4.81%	1.54%	41.43%	-6.82%	0.51%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	934,541.72	1,179.00	0.00%	7.72%	38.71%	-9.31%	-12.67%	54.12%	-19.79%	1,179.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,850.90	0.99	0.00%	-8.33%	19.28%	-1.00%	-3.88%	1.02%	0.00%	1.08	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,446.05	7.00	-0.71%	-2.78%	-1.41%	-13.58%	12.90%	-2.78%	-18.60%	9.00	6.15	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-45.07%	0.00%	-7.73%	16.70	16.70	20.60	16.70	27.40	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	59.70%	13.51%	-3.00%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	31.47%	30.22%	13.29%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	30,086.55	2.50	0.00%	2.04%	16.28%	-32.43%	-37.50%	21.95%	-37.34%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	33,103.38	97.50	0.00%	1.46%	-8.88%	-12.08%	-35.00%	1.25%	-12.08%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	0.00%	3.77%	-17.33%	-32.05%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	213,577.78	386.00	-9.98%	-9.98%	-29.11%	-29.78%	-22.80%	-29.11%	-41.32%	544.50	386.00	605.00	386.00	657.80	386.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	8,448.20	0.96	6.67%	7.87%	35.21%	33.33%	37.14%	26.32%	33.33%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	-6.03%	-9.17%	-7.63%	-3.54%	-9.92%	-7.63%	-9.17%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	18,900.00	1.80	0.00%	-1.10%	2.86%	0.00%	-7.22%	2.86%	-9.09%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,593.60	0.47	4.44%	-17.54%	-14.55%	-7.84%	-6.00%	-14.55%	-14.55%	0.77	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	-4.48%	16.26%	16.36%	-3.90%	16.26%	15.11%	67.00	55.05	68.00	55.05	68.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-4.74%	-12.98%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.00%	2.61%	14.56%	12.38%	-8.17%	31.11%	12.38%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CHAMS PLC	0.23	9.52%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	13.04%	CONOIL PLC	21.00	59.70%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
CHAMPION BREW. PLC.	0.95	7.95%	C & I LEASING PLC.	4.60	9.52%	UNILEVER NIGERIA PLC.	17.00	54.55%	MAY & BAKER NIGERIA PLC.	2.91	50.78%	LAW UNION AND ROCK INS. PLC.	1.00	92.31%
UNITY BANK PLC	0.58	7.41%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	8.79%	NESTLE NIGERIA PLC.	1,179.00	54.12%	EKOCORP PLC.	6.00	41.18%	ASSOCIATED BUS COMPANY PLC	0.51	88.89%
AIICO INSURANCE PLC. NIGERIAN AVIATION HANDLING COMPANY PLC	0.96	6.67%	ASSOCIATED BUS COMPANY PLC	0.51	8.51%	ASSOCIATED BUS COMPANY PLC	0.51	45.71%	LIVESTOCK FEEDS PLC.	0.70	40.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
PRESTIGE ASSURANCE CO. PLC.	2.66	5.98%	CHAMPION BREW. PLC.	0.95	7.95%	ZENITH BANK PLC	16.40	40.17%	AIICO INSURANCE PLC.	0.96	33.33%	EKOCORP PLC.	6.00	78.04%
LASACO ASSURANCE PLC.	0.47	4.44%	NESTLE NIGERIA PLC.	1,179.00	7.72%	UNITY BANK PLC	0.58	38.10%	MOBIL OIL NIG PLC.	192.60	30.22%	FLOUR MILLS NIG. PLC.	19.80	41.43%
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	4.17%	UNITY BANK PLC	0.58	5.45%	NATIONAL SALT CO. NIG. PLC	11.60	36.47%	JAPPAUL OIL & MARITIME SERVICES PLC	0.26	30.00%	VITAFOAM NIG PLC.	5.30	39.47%
FIDELITY BANK PLC	0.26	4.00%	FIRST CITY MONUMENT BANK PLC.	1.80	4.05%	MAY & BAKER NIGERIA PLC.	2.91	35.98%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	27.27%	AIICO INSURANCE PLC.	0.96	37.14%
WEMA BANK PLC.	1.78	2.89%	BUA CEMENT PLC	43.00	3.86%	NIGERIAN BREW. PLC.	34.70	35.28%	BETA GLASS CO PLC.	68.35	27.04%	LIVESTOCK FEEDS PLC.	0.70	29.63%
	0.55	1.85%	MTN NIGERIA PLC	118.00	2.61%	LEARN AFRICA PLC.	1.35	35.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	22.22%	DANGOTE FLOUR MILLS PLC	22.25	27.14%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-4.55%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-9.98%	CAP PLC	20.65	-10.99%	STERLING BANK PLC.	1.29	-35.18%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
VITAFOAM NIG PLC.	5.30	-5.36%	UNIVERSITY PRESS PLC.	1.08	-10.00%	ACADEMY PRESS PLC.	0.30	-11.76%	OANDO PLC	2.50	-37.34%	FORTE OIL PLC.	16.70	-45.07%
CUSTODIAN AND ALLIED INSURANCE PLC	5.45	-6.03%	RED STAR EXPRESS PLC	3.23	-10.28%	PRESTIGE ASSURANCE CO. PLC.	0.47	-14.55%	AFROMEDIA PLC	0.20	-41.18%	STERLING BANK PLC.	1.29	-45.11%
RED STAR EXPRESS PLC	3.23	-9.01%	GUINNESS NIG PLC	15.00	-14.29%	INTERNATIONAL BREWERIES PLC.	4.10	-16.33%	NIGERIAN BREW. PLC.	34.70	-41.19%	UNILEVER NIGERIA PLC.	17.00	-46.87%
GUINNESS NIG PLC	15.00	-9.09%	NPF MICROFINANCE BANK PLC	1.27	-15.89%	OMATEK VENTURES PLC	0.28	-17.65%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	AFROMEDIA PLC	0.20	-51.22%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.85	-9.30%	P Z CUSSONS NIGERIA PLC.	4.05	-17.35%	C & I LEASING PLC.	4.60	-25.81%	OMATEK VENTURES PLC	0.28	-44.00%	ECOBANK TRANSNATIONAL INCORPORATED	4.70	-55.45%
ARBICO PLC.	1.89	-9.57%	NIGERIAN BREW. PLC.	34.70	-17.38%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-29.11%	ARBICO PLC.	1.89	-46.15%	ARBICO PLC.	1.89	-60.54%
INTERNATIONAL BREWERIES PLC.	4.10	-9.89%	PRESTIGE ASSURANCE CO. PLC.	0.47	-17.54%	ARBICO PLC.	1.89	-33.68%	GUINNESS NIG PLC	15.00	-50.08%	NCR (NIGERIA) PLC.	2.00	-66.67%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-9.98%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.85	-17.61%	GUINNESS NIG PLC	15.00	-40.48%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	15.00	-68.45%
P Z CUSSONS NIGERIA PLC.	4.05	-10.00%	DANGOTE SUGAR REFINERY PLC	11.90	-17.93%	AFROMEDIA PLC	0.20	-41.18%	INTERNATIONAL BREWERIES PLC.	4.10	-56.84%	INTERNATIONAL BREWERIES PLC.	4.10	-75.45%

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