



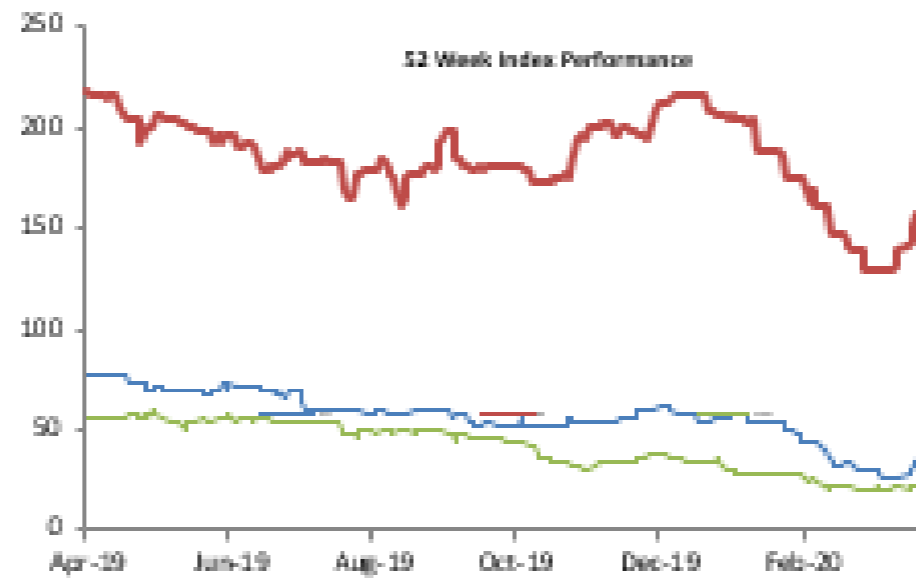
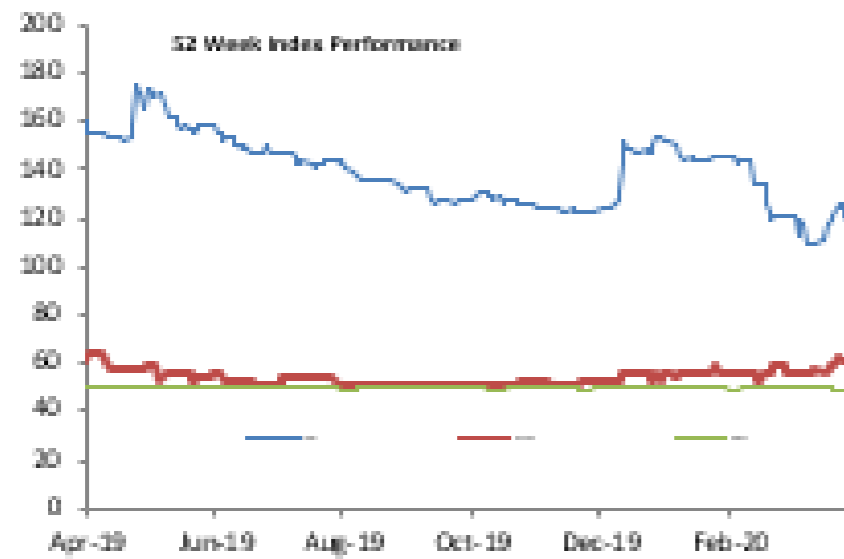
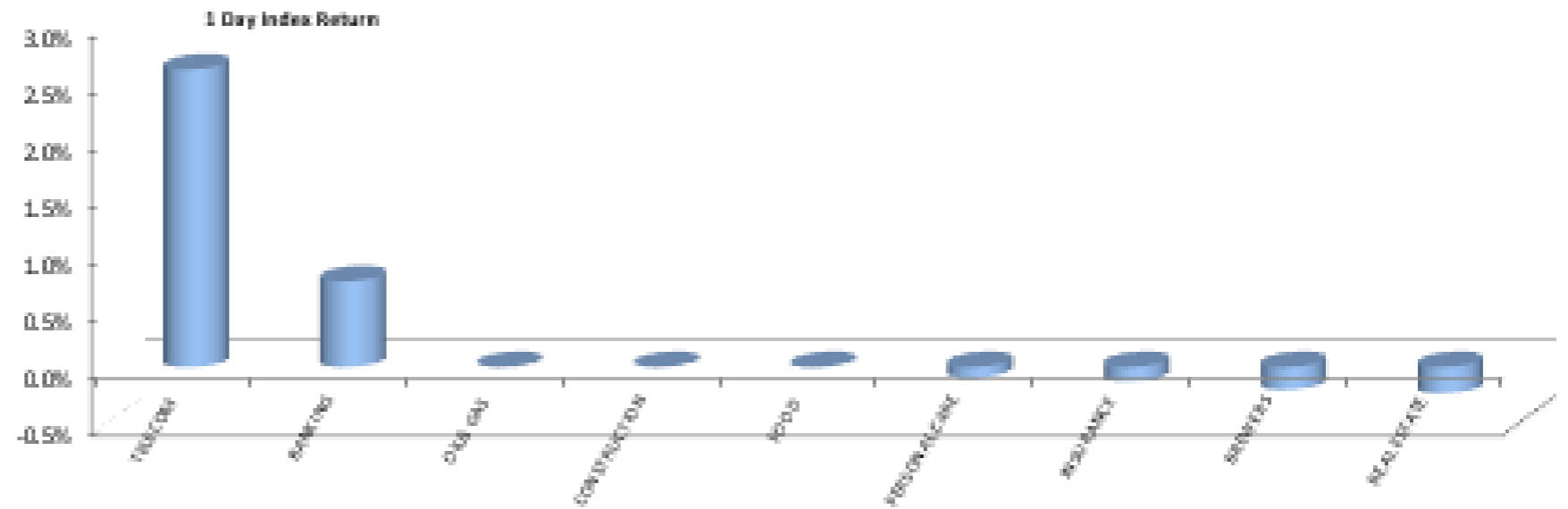
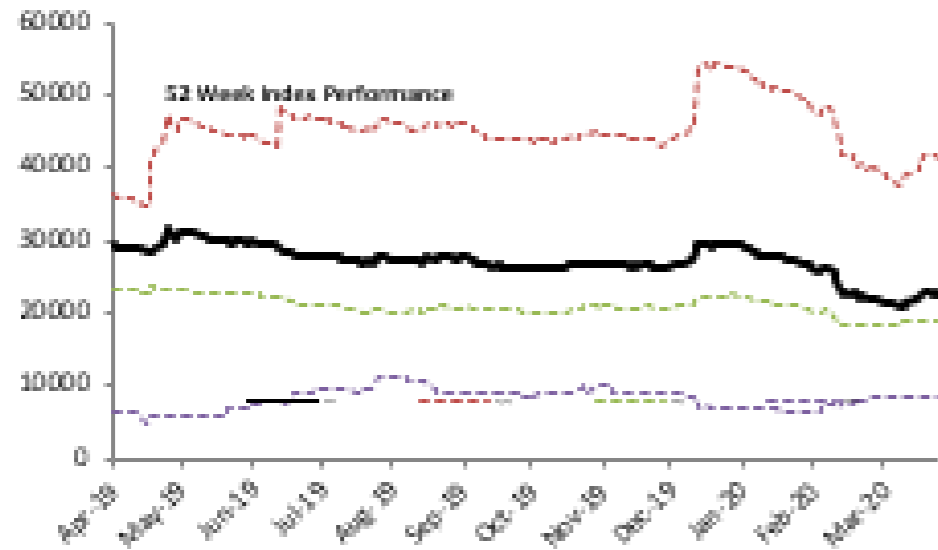
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,599.38	0.57%	-1.41%	6.10%	-15.81%	-24.01%
Market Cap (N billions)	11,777.74	0.57%	-1.41%	6.10%	-9.11%	5.38%
Volume Traded (millions)	210.71	4.58%	1,194.49	5,822.23	32,813.30	83,601.79
Value Traded (N millions)	2,232.26	-33.61%	13,983.86	55,075.23	365,569.83	1,052,810.82
NGN/USD	383	0.00%	-0.81%	-0.66%	5.07%	6.20%
NSEASI (\$)	59.01	0.57%	-0.61%	6.80%	-20.08%	-28.72%
Market Cap (\$ millions)	30,751.27	0.57%	-0.61%	6.80%	-13.72%	-1.16%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.76%	-4.39%	-33.89%	-17.70%	11.45%	-27.25%	-33.92%	2.16%	-11.71%
BREWERS	-0.20%	3.13%	-34.17%	-28.40%	22.59%	-40.96%	-50.71%	2.47%	-8.62%
CEMENT	-0.82%	-1.68%	-21.75%	-6.16%	-0.50%	-3.74%	-25.65%	1.75%	-7.30%
TELECOM	2.61%	1.64%	-10.38%	-12.62%	9.94%	1.19%	-18.39%	1.61%	-6.52%
PERSONAL CARE	-0.09%	-1.00%	-32.97%	-50.00%	0.84%	-42.56%	-60.81%	2.51%	-9.37%
CONSTRUCTION	0.00%	3.18%	11.16%	19.91%	9.67%	15.93%	7.80%	1.70%	-10.26%
FOOD	0.00%	-3.99%	-26.93%	-16.57%	15.23%	-29.11%	-30.96%	1.96%	-7.36%
INSURANCE	-0.12%	0.50%	-3.73%	1.67%	-0.39%	-2.00%	0.71%	0.90%	-3.94%
OIL& GAS	0.00%	-2.48%	-41.78%	-19.82%	-12.50%	-49.26%	-47.30%	4.25%	-18.51%
REAL ESTATE	-0.23%	-0.23%	-0.75%	-0.72%	-0.60%	-0.75%	-2.15%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.65%	-1.37%	-23.33%	-5.58%	6.41%	-6.81%	13.90%	2.03%	-4.78%
Mid Cap (Mid 30%)	0.19%	-1.09%	-16.02%	-6.73%	2.02%	-9.79%	-18.99%	0.76%	-3.95%
Small Cap (Bottom 60%)	-0.43%	1.09%	22.08%	-0.63%	3.39%	-1.12%	39.86%	3.63%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	179,353.43	6.20	-2.36%	-7.46%	-39.51%	-12.68%	-6.06%	4.20%	-38.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	156,144.52	4.35	-2.25%	-7.45%	-40.41%	-17.92%	-40.00%	10.13%	-29.27%	4.85	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	31,684.34	1.60	4.58%	0.00%	-18.37%	0.00%	-11.11%	6.67%	-13.51%	1.72	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	568,021.76	19.30	2.12%	-7.21%	-39.88%	-25.77%	-43.57%	9.04%	-35.02%	21.90	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	285,000.00	28.50	0.00%	3.64%	-32.94%	-22.97%	-39.36%	17.28%	-30.49%	28.60	23.90	42.50	23.85	46.00	23.85
United Bank For Africa	31-Dec	194,590.19	5.90	-0.84%	-1.67%	-30.99%	2.61%	-13.87%	18.00%	-17.48%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	115,163.48	6.80	4.62%	3.03%	9.68%	-2.86%	0.00%	3.03%	13.33%	6.80	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	24,482.79	0.62	3.33%	10.71%	-12.68%	12.73%	-18.42%	24.00%	-16.22%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	441,120.74	14.05	1.08%	-6.33%	-35.99%	-17.35%	-34.19%	20.09%	-24.46%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	73,382.44	4.60	2.22%	-8.00%	-39.87%	-35.21%	-57.41%	3.37%	-29.23%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	52,734.13	1.82	1.11%	-10.78%	-18.02%	7.69%	-6.19%	2.25%	-11.22%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,851.74	1.28	1.59%	-5.19%	-34.02%	-30.81%	-53.11%	11.30%	-35.68%	1.52	1.10	2.04	0.99	2.70	0.99
BREWERIES																
Guinness	30-Jun	28,461.29	18.90	0.00%	-15.63%	-37.42%	-28.54%	-61.11%	-25.00%	-37.10%	22.70	18.90	30.20	18.90	51.50	18.90
Nigerian Breweries	31-Dec	273,553.98	34.50	0.00%	6.65%	-33.65%	-25.08%	-46.64%	34.50%	-41.53%	34.50	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	15,660.13	4.80	-4.00%	-4.00%	-46.67%	-61.90%	-76.00%	-2.04%	-49.47%	5.35	4.80	9.50	4.80	20.00	4.80
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,215,265.96	130.00	-1.14%	-4.41%	-27.74%	-11.08%	-30.44%	0.23%	-8.45%	136.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,117,523.68	33.00	0.00%	3.61%	-12.70%	N/A	N/A	-6.52%	N/A	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	63,028.44	11.50	-1.71%	-0.86%	-34.29%	-20.42%	1.32%	25.00%	-24.84%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	34,056.00	25.80	0.00%	5.31%	20.00%	39.08%	14.67%	17.01%	29.65%	26.95	22.05	26.95	19.90	26.95	18.00
UACN Property DevCo	31-Dec	1,017.50	0.74	-9.76%	-9.76%	-26.00%	-25.25%	-50.67%	-22.11%	-26.00%	0.95	0.74	1.08	0.74	1.68	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	-3.41%	-27.35%	-22.73%	-55.03%	-3.41%	-24.78%	4.40	4.00	5.85	3.75	9.15	3.75
Unilever	31-Dec	41,616.26	11.00	0.00%	0.00%	-37.32%	-58.80%	-64.52%	0.00%	-50.00%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,397.94	5.35	-0.93%	-0.93%	-10.83%	-7.76%	-40.56%	21.59%	-12.30%	5.40	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,992.61	7.45	7.97%	18.25%	-31.34%	-22.40%	-34.36%	9.56%	-29.38%	7.45	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-3.26%	43.09%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.95
Dangote Sugar	31-Dec	144,000.00	12.00	0.00%	-2.83%	-13.67%	15.94%	-15.79%	33.33%	-11.76%	12.70	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	-0.94%	-7.28%	40.00%	29.23%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	721,317.19	910.00	0.00%	-5.89%	-34.06%	-25.41%	-41.29%	18.95%	-38.09%	975.00	764.90	1,469.90	764.90	1,550.00	764.90
Honeywell	31-Mar	7,930.20	1.00	0.00%	0.00%	-15.25%	5.26%	-16.67%	2.04%	1.01%	1.00	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,909.36	6.20	-8.15%	-17.33%	-41.23%	-4.62%	-4.62%	-13.89%	-27.91%	7.50	6.20	11.05	6.20	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-18.93%	-5.11%	-42.81%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,074.77	17.40	0.00%	0.00%	-13.00%	12.99%	-16.35%	32.32%	-5.95%	17.40	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-8.06%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	27,679.62	2.30	0.00%	-12.21%	-38.67%	-32.35%	-56.60%	12.20%	-42.36%	2.90	2.05	3.99	1.89	5.00	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-17.69%	-21.83%	-47.09%	0.00%	-13.17%	96.30	96.30	117.00	96.30	166.10	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-24.13%	-16.14%	-45.06%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.40	1.99
SEPLAT	31-Dec	273,556.62	494.40	0.00%	-0.12%	-18.28%	-4.37%	-12.96%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,304.17	0.83	0.00%	3.75%	2.47%	31.75%	12.16%	9.21%	15.28%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-6.38%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	0.00%	-3.36%	-4.17%	-8.00%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-25.82%	-7.06%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	1.85%	7.84%	10.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-16.59%	0.18%	-23.54%	0.00%	-0.99%	55.05	55.05	68.00	55.05	77.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-30.24%	-5.08%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	2,116,869.36	104.00	4.00%	2.46%	-16.80%	-19.38%	15.56%	15.56%	-0.95%	104.00	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	1.05	9.38%	CADBURY NIGERIA PLC.	7.45	18.25%	NIGERIAN BREW. PLC.	34.50	34.50%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	170.00%
CADBURY NIGERIA PLC.	7.45	7.97%	WEMA BANK PLC.	0.62	10.71%	DANGOTE SUGAR REFINERY PLC	12.00	33.33%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
AFRICA PRUDENTIAL	3.70	6.94%	N.E.M INSURANCE CO (NIG) PLC.	2.20	10.00%	CONOIL PLC	17.40	32.32%	MAY & BAKER NIGERIA PLC.	2.70	39.90%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%
UNION BANK NIG.PLC.	6.80	4.62%	UNIVERSITY PRESS PLC.	1.05	9.38%	LINKAGE ASSURANCE PLC	0.53	29.27%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	EKOCORP PLC.	6.00	78.04%
FIRST CITY MONUMENT BANK PLC.	1.60	4.58%	NPF MICROFINANCE BANK PLC	1.25	8.70%	MAY & BAKER NIGERIA PLC.	2.70	26.17%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	43.09%
MTN NIGERIA PLC	104.00	4.00%	LEARN AFRICA PLC.	1.03	8.42%	LAFARGE WAPCO PLC.	11.50	25.00%	LIVESTOCK FEEDS PLC.	0.65	30.00%	THOMAS WYATT NIG. PLC.	0.35	40.00%
WEMA BANK PLC.	0.62	3.33%	NATIONAL SALT CO. NIG. PLC	10.05	7.49%	WEMA BANK PLC.	0.62	24.00%	JULIUS BERGER NIG. PLC.	25.80	29.65%	FLOUR MILLS NIG. PLC.	21.00	29.23%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.74	2.78%	NIGERIAN BREW. PLC.	34.50	6.65%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.35	21.59%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	BETA GLASS CO PLC.	70.00	25.00%
ECOBANK TRANSNATIONAL INCORPORATED	4.60	2.22%	AFRICA PRUDENTIAL	3.70	6.63%	ZENITH BANK PLC	14.05	20.09%	MORISON INDUSTRIES PLC.	0.60	20.00%	MAY & BAKER NIGERIA PLC.	2.70	20.00%
GUARANTY TRUST BANK PLC.	19.30	2.12%	VITAFOAM NIG PLC.	4.51	6.12%	NESTLE NIGERIA PLC.	910.00	18.95%	AIICO INSURANCE PLC.	0.83	15.28%	ABBEY BUILDING SOCIETY PLC	1.05	16.67%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	11.50	-1.71%	ECOBANK TRANSNATIONAL INCORPORATED	4.60	-8.00%	ARBICO PLC.	2.57	-9.82%	CHAMS PLC	0.21	-36.36%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-50.67%
FBNH	4.35	-2.25%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-8.47%	B.O.C. GASES PLC.	3.65	-9.88%	GUINNESS NIG PLC	18.90	-37.10%	STERLING BANK PLC.	1.28	-53.11%
ACCESS BANK PLC.	6.20	-2.36%	C & I LEASING PLC.	5.10	-8.93%	CAP PLC	20.90	-9.91%	OMATEK VENTURES PLC	0.31	-38.00%	GOLDLINK INSURANCE PLC	0.20	-54.55%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.27	-3.57%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-9.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	ACCESS BANK PLC.	6.20	-38.00%	P Z CUSSONS NIGERIA PLC.	4.25	-55.03%
LASACO ASSURANCE PLC.	0.24	-4.00%	CAP PLC	20.90	-9.91%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-10.00%	NESTLE NIGERIA PLC.	910.00	-38.09%	OANDO PLC	2.30	-56.60%
INTERNATIONAL BREWERIES PLC.	4.80	-4.00%	FIDELITY BANK PLC	1.82	-10.78%	U A C N PLC.	6.20	-13.89%	NIGERIAN BREW. PLC.	34.50	-41.53%	ECOBANK TRANSNATIONAL INCORPORATED	4.60	-57.41%
U A C N PLC.	6.20	-8.15%	OANDO PLC	2.30	-12.21%	CUTIX PLC.	1.20	-14.29%	OANDO PLC	2.30	-42.36%	GUINNESS NIG PLC	18.90	-61.11%
C & I LEASING PLC.	5.10	-8.93%	CHAMPION BREW. PLC.	0.81	-15.63%	C & I LEASING PLC.	5.10	-17.74%	INTERNATIONAL BREWERIES PLC.	4.80	-49.47%	UNILEVER NIGERIA PLC.	11.00	-64.52%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-9.76%	GUINNESS NIG PLC	18.90	-15.63%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.74	-22.11%	UNILEVER NIGERIA PLC.	11.00	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
CAP PLC	20.90	-9.91%	U A C N PLC.	6.20	-17.33%	GUINNESS NIG PLC	18.90	-25.00%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.80	-76.00%

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