

14.30%



Equities at a Glance

 $\Lambda R M$

Market Cap (\$ millions)

38,556.95

-1.57%

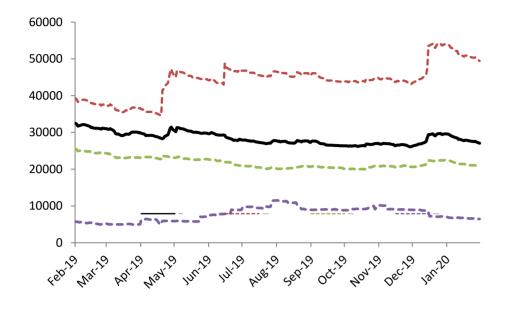
NSE All Share Today's Close 1 Day Change 1 Week Change/Level QTD Change/Level YTD Change/Level 52 Week Change/Level **NSEASI Index** -1.27% 27,041.03 -1.92% 0.74% 0.74% -17.31% -1.90% Market Cap (N billions) 14,087.17 -1.27% 8.71% 8.71% 15.52% **Volume Traded (millions)** 428.77 1.85% 1,791.49 13,122.36 79,391.92 13,122.36 179,256.76 Value Traded (N millions) 7,297.34 31.31% 179,256.76 23,590.06 994,927.59 NGN/USD 0.30% 0.23% 0.23% 365 0.11% 1.06% NSEASI (\$) 74.01 -1.57% -2.03% 0.51% 0.51% -18.18%

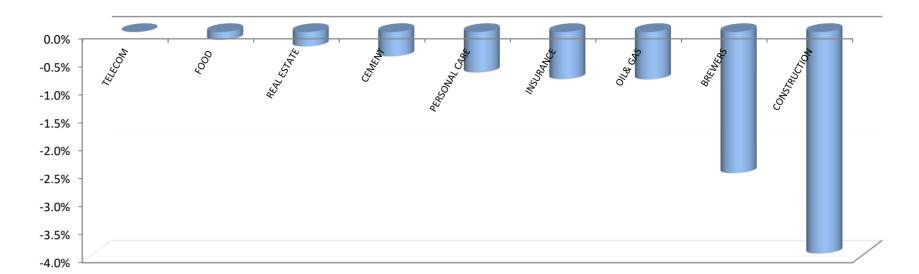
-2.01%

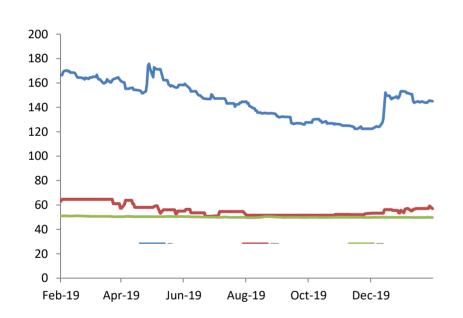
Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-4.11%	-5.17%	-7.90%	2.92%	-5.66%	-5.66%	-24.10%	1.38%	-4.57%
BREWERS	-2.52%	-7.57%	-9.24%	-14.38%	-19.99%	-19.99%	-48.32%	1.92%	-7.38%
CEMENT	-0.44%	0.81%	14.81%	0.40%	16.47%	16.47%	-12.90%	1.38%	-5.26%
TELECOM	0.00%	0.00%	-1.65%	-11.96%	7.38%	7.38%	-13.40%	1.27%	-4.69%
PERSONAL CARE	-0.72%	-0.72%	-13.15%	-43.37%	-27.42%	-27.42%	-63.70%	2.26%	-8.05%
CONSTRUCTION	-3.96%	-0.26%	9.03%	4.34%	6.76%	6.76%	-9.93%	1.61%	-10.26%
FOOD	-0.14%	-6.54%	-6.33%	-0.95%	-17.29%	-17.29%	-20.87%	1.79%	-7.36%
INSURANCE	-0.84%	-2.94%	-2.43%	9.66%	-1.61%	-1.61%	-2.15%	0.86%	-3.07%
OIL& GAS	-0.85%	-4.19%	6.65%	29.12%	-23.55%	-23.55%	-33.32%	4.12%	-17.28%
REAL ESTATE	-0.26%	0.00%	-0.29%	-0.49%	-0.29%	-0.29%	-2.58%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.18%	-1.94%	10.52%	6.07%	11.33%	11.33%	24.89%	1.93%	-2.60%
Mid Cap (Mid 30%)	-1.27%	-1.35%	-0.68%	1.84%	-0.83%	-0.83%	-18.30%	0.65%	-1.80%
Small Cap (Bottom 60%)	0.18%	-2.22%	-29.23%	-43.62%	-27.45%	-27.45%	16.33%	3.57%	-20.62%

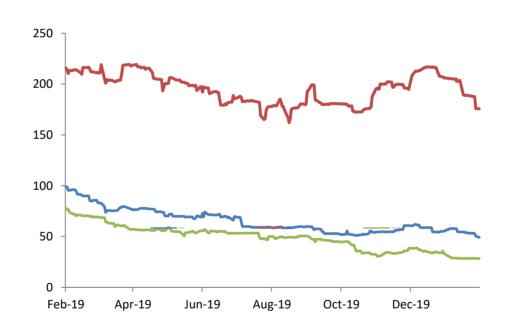
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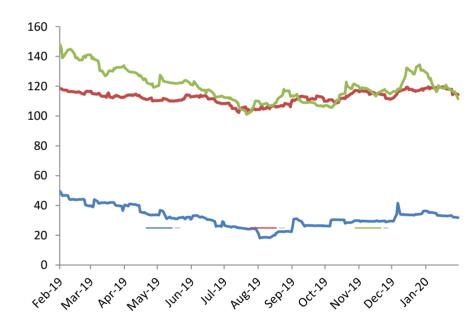
8.46%











Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING		Market Cap. (N min)	Closing Frice	Return	Return	Return	Return	32 WK Return	Q1D Return	TTD Return	QID High	QID LOW	TTD High	TID LOW	32 WK HIGH	32 VVK LOV
Access Bank	31-Dec	254,566.15	8.80	-6.38%	-9.28%	-12.44%	32.33%	38.58%	-12.00%	-12.00%	11.60	8.80	11.60	8.80	11.60	5.60
BN Holdings	31-Dec	190,245.05	5.30	-7.83%	-10.92%	-29.33%	6.00%	-36.14%	-13.82%	-13.82%	7.70	5.30	7.70	5.30	8.30	4.35
CMB	31-Dec	35,050.80	1.77	-9.23%	-2.75%	-15.31%	4.12%	-24.03%	-4.32%	-4.32%	2.09	1.77	2.09	1.77	2.26	1.46
Guaranty Trust Bank	31-Dec	791,698.72	26.90	-3.76%	-7.24%	-8.50%	-3.58%	-29.58%	-9.43%	-9.43%	34.00	26.90	34.00	26.90	38.15	24.90
StanbicIBTC HOLDCO	31-Dec	385,000.00	38.50	0.00%	1.32%	-3.75%	10.00%	-20.62%	-6.10%	-6.10%	42.50	38.00	42.50	38.00	48.50	33.00
United Bank For Africa	31-Dec	225,922.50	6.85	-7.43%	-11.04%	-8.67%	14.17%	-16.46%	-4.20%	-4.20%	8.90	6.85	8.90	6.85	8.90	5.50
Jnion Bank	31-Dec	116,857.06	6.90	-9.21%	-2.13%	-2.82%	0.73%	-4.83%	15.00%	15.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,298.14	0.59	-9.23%	-10.61%	-16.90%	-1.67%	-35.16%	-20.27%	-20.27%	0.79	0.59	0.79	0.59	0.86	0.55
Zenith Bank	31-Dec	599,673.03	19.10	-3.78%	-2.55%	2.41%	2.69%	-26.54%	2.69%	2.69%	22.75	18.70	22.75	18.70	25.80	16.20
Ecobank	31-Dec	102,097.31	6.40	0.00%	0.00%	-9.22%	-20.00%	-54.61%	-1.54%	-1.54%	8.00	6.40	8.00	6.40	14.25	6.00
Fidelity Bank	31-Dec	59,398.33	2.05	-4.21%	-3.76%	2.50%	22.02%	-16.67%	0.00%	0.00%	2.37	2.02	2.37	2.02	2.41	1.40
		43,185.63	1.50	2.74%	-3.85%	-26.47%	-37.24%	-40.00%	-24.62%	-24.62%	2.04	1.46	2.04	1.46	2.74	
Sterling Bank	31-Dec	43,103.03	1.50	2.74%	-3.03%	-20.47%	-37.24%	-40.00%	-24.02%	-24.02%	2.04	1.40	2.04	1.40	2.74	1.46
BREWERIES																
Buinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-18.71%	-39.13%	-61.29%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	67.15	23.30
Nigerian Breweries	31-Dec	372,667.74	47.00	-2.99%	-8.74%	-6.93%	-7.30%	-43.51%	-20.34%	-20.34%	59.00	47.00	59.00	47.00	83.20	46.00
nternational Breweries	31-Mar	23,000.81	7.05	0.00%	0.00%	-25.00%	-38.70%	-73.14%	-25.79%	-25.79%	9.50	7.05	9.50	7.05	27.00	7.05
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	17.73%	2.10%	-11.69%	19.72%	19.72%	179.90	142.00	179.90	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,215,730.31	35.90	-1.51%	2.57%	NA	NA	NA	NA	NA	41.00	35.00	41.00	35.00	41.00	35.00
Lafarge	31-Dec	84,951.38	15.50	0.00%	2.65%	8.39%	10.71%	19.23%	1.31%	1.31%	17.60	13.80	17.60	13.80	17.60	9.55
Julius Berger	31-Dec	29,568.00	22.40	-6.67%	-0.44%	17.89%	8.74%	-15.47%	12.56%	12.56%	24.00	19.90	24.00	19.90	27.50	18.00
JACN Property DevCo	31-Dec	1,237.50	0.90	-9.09%	0.00%	-10.00%	-15.89%	-50.55%	-10.00%	-10.00%	1.08	0.90	1.08	0.90	1.95	0.82
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	0.00%	-4.76%	-15.25%	-59.35%	-11.50%	-11.50%	5.85	5.00	5.85	5.00	13.45	5.00
Unilever	31-Dec	56,749.44	15.00	0.00%	0.00%	-14.04%	-49.07%	-65.12%	-31.82%	-31.82%	20.70	15.00	20.70	15.00	43.00	15.00
Glaxo Smithkline	31-Dec	5,381.44	4.50	-10.00%	-10.00%	-28.57%	-45.78%	-62.50%	-26.23%	-26.23%	6.00	4.50	6.00	4.50	12.00	4.50
FOOD & BEVERAGES																
Cadbury	31-Dec	15,401.26	8.20	-9.89%	-9.89%	-8.89%	-11.83%	-21.15%	-22.27%	-22.27%	10.85	8.20	10.85	8.20	12.10	8.20
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	6.97%	101.36%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	30-3ep 31-Dec	145,200.00	12.10	0.00%	-2.02%	-5.10%	27.37%	-21.94%	-11.03%	-11.03%	15.05	12.10	15.05	12.10	16.55	8.50
Flour Mills	31-Dec	60,357.46	23.00	0.00%	0.00%	28.85%	66.06%	15.00%	16.75%	16.75%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Mai	895,701.56	1,130.00	0.00%	-9.02%	-9.60%	-8.13%	-28.48%	-23.12%	-23.12%	1,469.90	1,130.00	1,469.90	1,130.00	1,580.00	1,080.00
		7,771.59	0.98	-2.97%	-4.85%	-3.92%	-10.91%	-30.00%	-1.01%	-1.01%	1.18	0.97	1.18	0.97	1.39	0.90
Honeywell	31-Mar		8.40	0.00%	-4.63 <i>%</i> -6.67%	-3.92 <i>%</i> 17.48%	57.01%	-4.55%	-2.33%	-2.33%	11.05	8.05	11.05	8.05	11.05	4.50
UACN	31-Dec	16,135.26	0.40	0.00%	-0.07 %	17.40%	37.01%	-4.33%	-2.33%	-2.33%	11.05	0.03	11.05	0.03	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	-9.97%	-7.73%	4.37%	-40.36%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,491.14	18.00	0.00%	0.00%	-2.70%	7.14%	-21.74%	-2.70%	-2.70%	20.85	18.00	20.85	18.00	23.80	15.15
Mobil Oil	31-Dec	48,031.29	133.20	0.00%	0.00%	-9.94%	-15.70%	-26.00%	-9.94%	-9.94%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	38,270.09	3.18	-3.64%	-11.67%	-18.25%	-21.48%	-51.82%	-20.30%	-20.30%	3.99	3.18	3.99	3.18	7.25	3.11
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	1.13%	-43.68%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	200.00	96.50
Eterna Oil	31-Dec	2,869.12	2.20	0.00%	4.76%	-21.43%	-20.00%	-54.17%	-38.89%	-38.89%	3.60	2.10	3.60	2.10	5.30	2.10
SEPLAT	31-Dec	334,752.74	605.00	0.00%	0.00%	10.06%	23.47%	-2.26%	-8.03%	-8.03%	605.00	588.00	605.00	588.00	657.80	397.70
NSURANCE																
AIICO Insurance	31-Dec	8,448.20	0.96	-4.95%	20.00%	35.21%	45.45%	29.73%	33.33%	33.33%	1.01	0.72	1.01	0.72	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-2.65%	69.23%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	32,056.16	5.45	-3.54%	-9.92%	-9.17%	-9.17%	-10.66%	-9.17%	-9.17%	6.05	5.45	6.05	5.45	6.70	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	-10.00%	6.51%	-3.23%	-12.20%	-9.09%	-9.09%	2.14	1.80	2.14	1.80	2.20	1.60
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	-6.78%	7.84%	14.58%	1.85%	0.00%	0.00%	0.61	0.54	0.61	0.54	0.61	0.45
AGRICULTURE	31-060	0,000.00	0.00	0.0070	3.7 070	, , 5 1 / 0	1 113070	1.0070	0.0070	0.0070	0.01	0.01	0.01	0.01	0.01	0.13
Okomu Oil	31-Dec	64,865.88	68.00	0.00%	0.00%	23.64%	69.36%	-15.05%	22.30%	22.30%	68.00	55.60	68.00	55.60	80.05	40.15
Okolilu Oli	31-Dec 31-Dec	49,850.00	49.85	0.00%	0.00%	44.08%	11.27%	-33.53%	4.95%	4.95%	57.05	47.50	57.05	47.50	75.00	34.60
7	3 I-Dec	47,030.00	47.00	0.00%	0.00%	44.00%	11.2/70	-33.33%	4.73%	4.73%	37.03	47.30	37.03	47.30	73.00	34.00
Presco																
Presco CT MTN Nigeria	31-Dec	2,361,123.51	116.00	0.00%	0.00%	-3.33%	-15.91%	28.89%	10.48%	10.48%	128.50	107.60	128.50	107.60	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	0.80	9.59%	C & I LEASING PLC.	6.85	26.85%	LAW UNION AND ROCK INS. PLC.	0.80	60.00%	LAW UNION AND ROCK INS. PLC.	0.80	60.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	166.67%
LINKAGE ASSURANCE PLC	0.45	4.65%	AIICO INSURANCE PLC.	0.96	20.00%	UBA CAPITAL	3.35	39.58%	UBA CAPITAL	3.35	39.58%	DANGOTE FLOUR MILLS PLC	22.25	101.36%
MAY & BAKER NIGERIA PLC.	1.87	2.75%	UBA CAPITAL	3.35	16.32%	LIVESTOCK FEEDS PLC.	0.67	34.00%	LIVESTOCK FEEDS PLC.	0.67	34.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
STERLING BANK PLC.	1.50	2.74%	UNITY BANK PLC	0.58	11.54%	AIICO INSURANCE PLC.	0.96	33.33%	AIICO INSURANCE PLC.	0.96	33.33%	EKOCORP PLC.	5.20	54.30%
VITAFOAM NIG PLC.	4.51	0.22%	IKEJA HOTEL PLC	1.21	10.00%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	THOMAS WYATT NIG. PLC.	0.35	52.17%
LIVESTOCK FEEDS PLC.	0.67	0.00%	ASSOCIATED BUS COMPANY PLC	0.35	9.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	24.44%	LAW UNION AND ROCK INS. PLC.	0.80	45.45%
ETERNA PLC.	2.20	0.00%	NPF MICROFINANCE BANK PLC	1.24	7.83%	AFRICA PRUDENTIAL	4.90	22.50%	AFRICA PRUDENTIAL	4.90	22.50%	ACCESS BANK PLC.	8.80	38.58%
IKEJA HOTEL PLC	1.21	0.00%	ETERNA PLC.	2.20	4.76%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	38.46%
ASSOCIATED BUS COMPANY PLC	0.35	0.00%	AFRICA PRUDENTIAL	4.90	3.16%	OKOMU OIL PALM PLC.	68.00	22.30%	OKOMU OIL PALM PLC.	68.00	22.30%	FIRST ALUMINIUM NIGERIA PLC	0.40	37.93%
C & I LEASING PLC.	6.85	0.00%	CUTIX PLC.	1.40	2.94%	DANGOTE CEMENT PLC	170.00	19.72%	DANGOTE CEMENT PLC	170.00	19.72%	CHAMS PLC	0.27	35.00%

Top 10 Losers

	Closing	1 Day		Closing			Closing		Clo	sing		Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Pri	ce YTD Return	Stocks	Price	52 Wk Return
ROYAL EXCHANGE PLC.	0.23	-8.00%	B.O.C. GASES PLC.	4.05	-10.00%	CADBURY NIGERIA PLC	. 8.20	-22.27%	CADBURY NIGERIA PLC.	8.20 -22.27%	OANDO PLC	3.18	-51.82%
UACN PROPERTY DEVELOPMENT CO. LIMITED	0.90	-9.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.50	-10.00%	NESTLE NIGERIA PLC.	1,130.00	-23.12%	NESTLE NIGERIA PLC.	1,130.00 -23.12%	ETERNA PLC.	2.20	-54.17%
DEVELOTIMENT GO. EMMTED	0.70	7.0770	CONSCINENTIAL TEC	1.30	10.0070	VESTEL MISERIAL ES.	1,100.00	23.1270	THE STEE THIS ENTITY ES.	1,100.00 20.1270	ECOBANK TRANSNATIONAL	2.20	31.1770
UNION BANK NIG.PLC.	6.90	-9.21%	FORTE OIL PLC.	16.70	-9.97%	ROYAL EXCHANGE PLC	0.23	-23.33%	ROYAL EXCHANGE PLC.	0.23 -23.33%	INCORPORATED	6.40	-54.61%
FIRST CITY MONUMENT											GOLDLINK INSURANCE		
BANK PLC.	1.77	-9.23%	MANSARD	1.80	-10.00%	STERLING BANK PLC.	1.50	-24.62%	STERLING BANK PLC.	1.50 -24.62%	PLC	0.20	-58.33%
						INTERNATIONAL			INTERNATIONAL		P Z CUSSONS NIGERIA		
WEMA BANK PLC.	0.59	-9.23%	WEMA BANK PLC.	0.59	-10.61%	BREWERIES PLC.	7.05	-25.79%	BREWERIES PLC.	7.05 -25.79%	PLC.	5.00	-59.35%
RED STAR EXPRESS PLC	4.01	-9.89%	FBNH	5.30	-10.92%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.50	-26.23%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.50 -26.23%	NCR (NIGERIA) PLC.	2.43	-59.50%
CADBURY NIGERIA PLC.	8.20	-9.89%	U B A PLC	6.85	-11.04%	B.O.C. GASES PLC.	4.05	-26.36%	B.O.C. GASES PLC.	4.05 -26.36%	GUINNESS NIG PLC	25.20	-61.29%
NCR (NIGERIA) PLC.	2.43	-10.00%	OANDO PLC	3.18	-11.67%	UNILEVER NIGERIA PLC	. 15.00	-31.82%	UNILEVER NIGERIA PLC.	15.00 -31.82%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.50	-62.50%
B.O.C. GASES PLC.	4.05	-10.00%	NCR (NIGERIA) PLC.	2.43	-18.46%	ETERNA PLC.	2.20	-38.89%	ETERNA PLC.	2.20 -38.89%	UNILEVER NIGERIA PLC	. 15.00	-65.12%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.50	-10.00%	LAW UNION AND ROCK INS. PLC.	0.80	-23.08%	NCR (NIGERIA) PLC.	2.43	-46.00%	NCR (NIGERIA) PLC.	2.43 -46.00%	INTERNATIONAL BREWERIES PLC.	7.05	-73.14%

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