



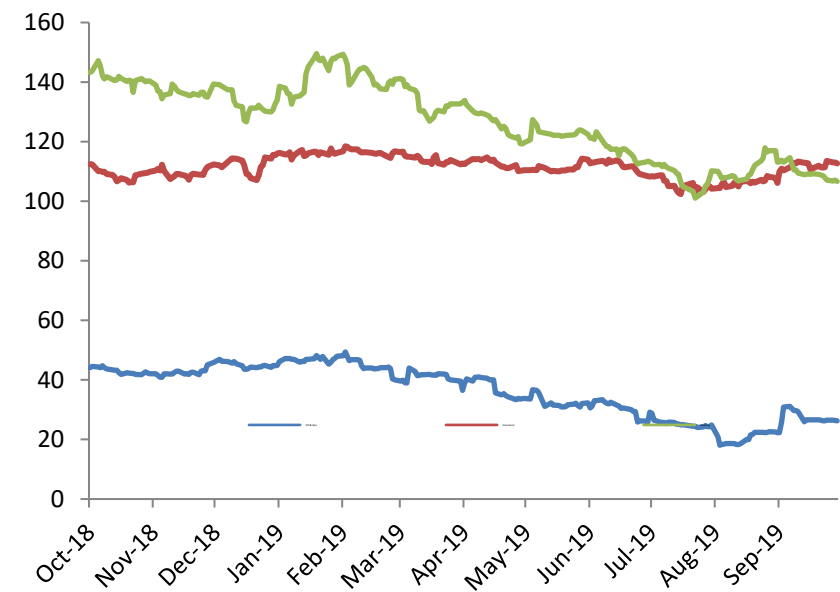
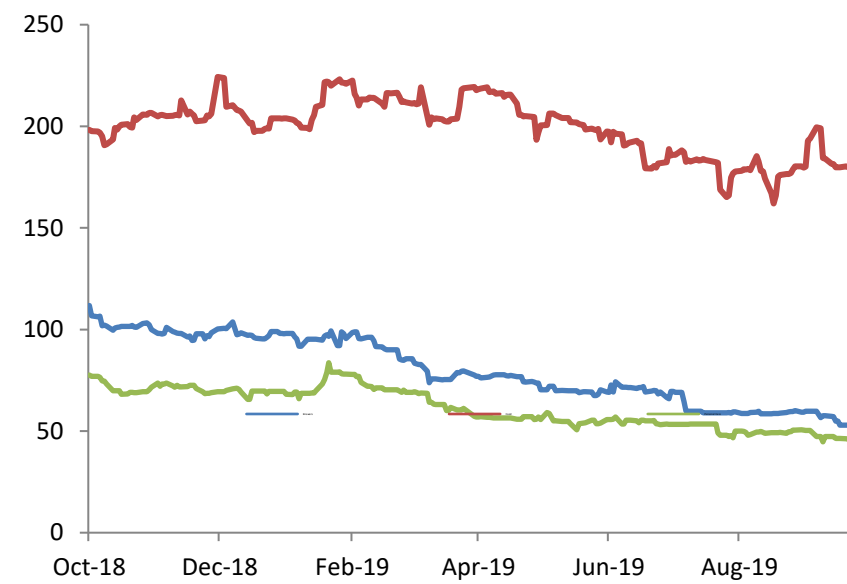
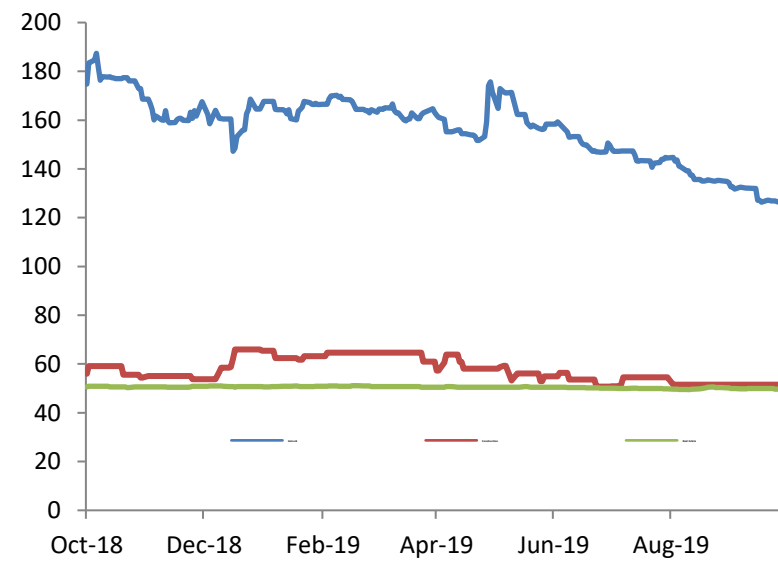
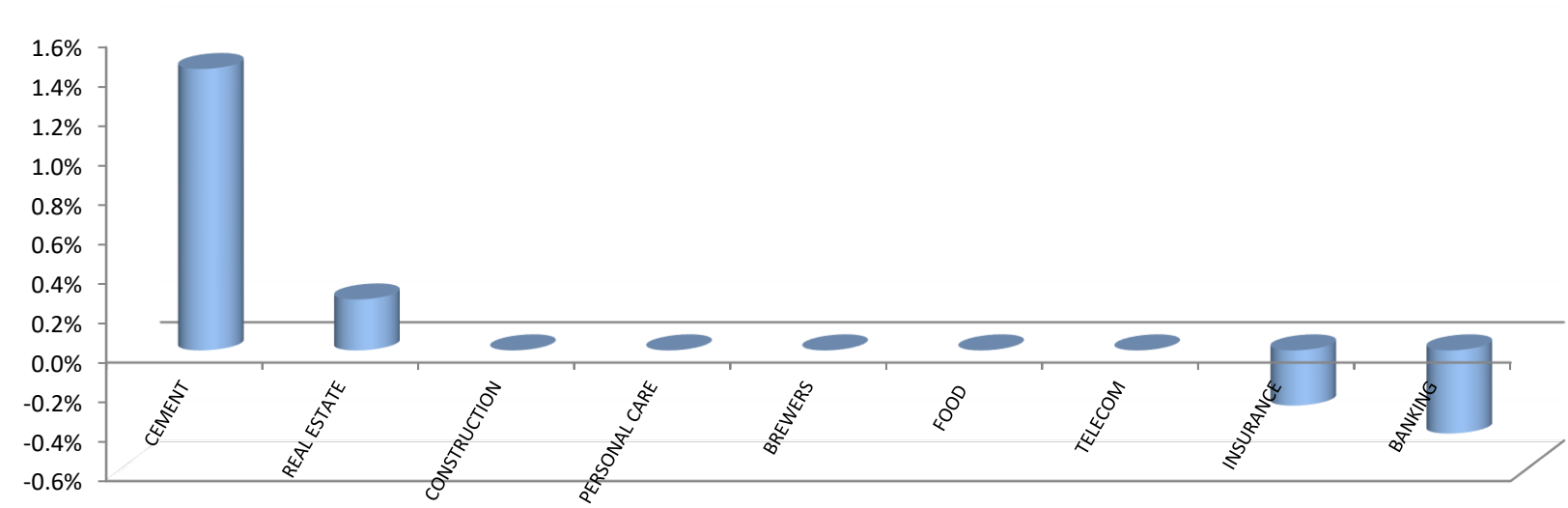
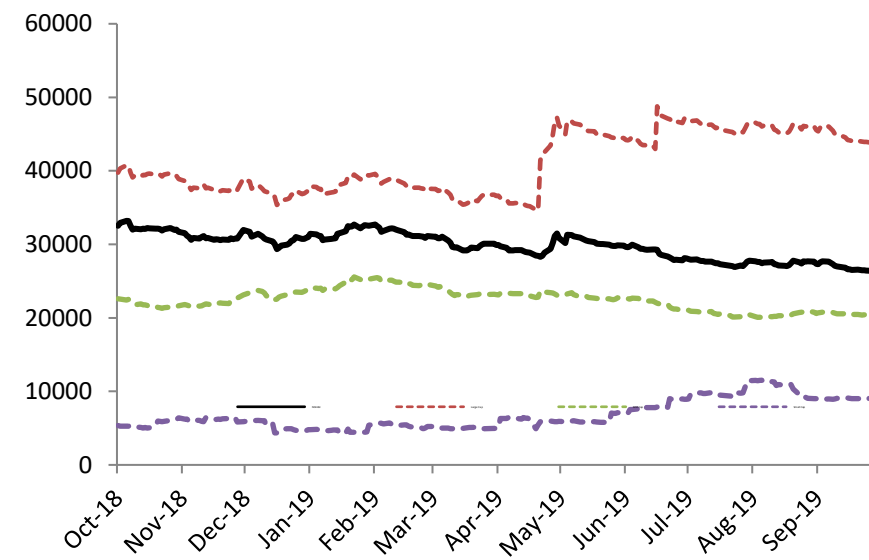
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,397.94	0.12%	-0.28%	-4.46%	-16.01%	-18.53%
Market Cap (N billions)	12,850.40	0.12%	-0.28%	-4.46%	9.64%	8.63%
Volume Traded (millions)	290.94	-58.08%	1,685.44	4,002.20	64,481.19	79,031.00
Value Traded (N millions)	2,779.32	-64.49%	19,863.94	66,613.11	790,398.44	946,621.81
NGN/USD	362.12	0.00%	-0.07%	-0.03%	-0.52%	-0.50%
NSEASI (\$)	72.90	0.12%	-0.21%	-4.43%	-15.58%	-18.13%
Market Cap (\$ millions)	35,486.59	0.12%	-0.21%	-4.43%	10.20%	9.17%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.42%	-1.86%	-6.04%	-19.65%	-7.02%	-22.42%	-25.58%	1.30%	-4.57%
BREWERS	0.00%	-0.03%	-19.77%	-31.81%	-11.34%	-48.93%	-50.88%	1.94%	-7.31%
CEMENT	1.43%	0.66%	-15.18%	-22.39%	-3.56%	-22.08%	-26.75%	1.50%	-8.31%
TELECOM	0.00%	0.27%	0.62%	-6.61%	-0.79%	-6.61%	-6.61%	1.21%	-4.69%
PERSONAL CARE	0.00%	-1.79%	-15.38%	-21.17%	-4.80%	-36.36%	-41.35%	2.04%	-8.05%
CONSTRUCTION	0.00%	0.00%	1.59%	-15.50%	0.00%	-4.22%	-7.86%	1.69%	-10.26%
FOOD	0.00%	-0.07%	-4.25%	-17.61%	-9.39%	-14.12%	-8.27%	1.80%	-7.36%
INSURANCE	-0.28%	1.27%	3.98%	0.32%	1.12%	-0.47%	-0.04%	0.92%	-2.68%
OIL& GAS	-0.66%	-0.28%	1.55%	-33.72%	-15.58%	-43.18%	-39.69%	3.48%	-15.96%
REAL ESTATE	0.26%	-0.06%	-0.29%	-1.16%	0.11%	-2.29%	-1.55%	0.16%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.22%	-0.24%	-6.90%	19.29%	-4.72%	15.10%	10.97%	1.81%	-2.96%
Mid Cap (Mid 30%)	-0.13%	-0.11%	-2.97%	-12.21%	-2.40%	-14.19%	-10.18%	0.69%	-1.76%
Small Cap (Bottom 60%)	-0.25%	-2.01%	-0.03%	79.36%	-0.83%	46.93%	65.43%	4.24%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	205,388.60	7.10	-3.40%	-4.05%	8.40%	2.90%	-11.25%	-7.79%	4.41%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	193,834.58	5.40	1.89%	1.89%	-5.26%	-32.50%	-41.30%	-1.82%	-32.08%	5.50	5.25	8.45	4.35	9.40	4.35
FCMB	31-Dec	32,080.39	1.62	1.25%	1.89%	2.53%	-14.74%	4.52%	-1.82%	-14.29%	1.70	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	768,153.78	26.10	-0.76%	-3.33%	-10.00%	-23.46%	-28.49%	-10.62%	-24.24%	27.00	26.10	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	370,000.00	37.00	0.00%	2.07%	-2.89%	-20.09%	-19.57%	-2.63%	-22.84%	38.00	36.25	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	192,941.12	5.85	2.63%	-1.68%	2.63%	-14.60%	-26.88%	-4.88%	-24.03%	6.15	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	2.19%	2.94%	37.25%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	22,508.37	0.57	1.79%	-3.39%	-8.06%	-24.00%	-5.00%	-3.39%	-9.52%	0.63	0.56	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	533,740.39	17.00	-1.45%	-4.76%	-8.11%	-18.66%	-29.75%	-9.09%	-26.25%	18.40	17.00	26.00	16.20	26.00	16.20
Ecobank	31-Dec	113,264.20	7.10	0.00%	1.43%	-21.11%	-33.95%	-55.62%	-11.80%	-49.29%	7.85	7.00	15.00	6.00	16.75	6.00
Fidelity Bank	31-Dec	49,257.15	1.70	0.00%	1.19%	0.00%	-17.09%	-17.07%	0.00%	-16.26%	1.72	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	51,822.75	1.80	0.00%	0.00%	-25.93%	-33.33%	20.00%	-10.00%	-5.26%	1.95	1.80	2.74	1.80	2.74	1.50
BREWERIES																
Guinness	30-Jun	44,197.82	29.35	0.00%	0.00%	-36.20%	-45.65%	-63.54%	-13.68%	-59.24%	34.00	29.35	72.00	29.35	80.60	29.35
Nigerian Breweries	31-Dec	365,135.10	46.05	0.00%	0.00%	-17.91%	-28.05%	-47.73%	-12.29%	-46.14%	50.35	46.00	83.20	46.00	92.50	46.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-8.70%	-45.22%	-60.63%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,491,322.18	146.20	1.60%	0.83%	-15.98%	-23.46%	-26.90%	-3.50%	-22.93%	151.20	143.90	205.00	143.90	216.00	143.90
C.C.N.N.	31-Dec	20,106.84	16.00	0.00%	0.95%	27.49%	-5.88%	-36.00%	3.23%	-17.53%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	80,566.79	14.70	-2.97%	-4.23%	2.08%	28.38%	-21.39%	-7.55%	18.07%	16.25	14.70	16.25	9.55	18.60	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	3.06%	-25.80%	-13.92%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,498.75	1.09	9.00%	-1.80%	-8.40%	-27.33%	-33.54%	3.81%	-42.93%	1.13	1.00	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	22,036.15	5.55	0.00%	-9.76%	-7.50%	-41.27%	-51.53%	-20.71%	-54.13%	7.00	5.55	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	0.00%	-16.56%	-13.87%	-37.91%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.00	24.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	0.00%	-20.00%	-30.43%	-47.97%	-9.86%	-55.86%	7.10	6.40	14.50	6.40	14.50	6.40
FOOD & BEVERAGES																
Cadbury	31-Dec	18,030.74	9.60	0.00%	-2.54%	-15.42%	-12.73%	1.05%	-8.13%	-4.00%	10.45	9.60	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	115,000.00	23.00	0.00%	-0.86%	28.85%	95.74%	196.77%	0.00%	235.77%	23.20	22.15	23.20	5.60	23.20	5.50
Dangote Sugar	31-Dec	122,400.00	10.20	0.00%	0.00%	-5.56%	-28.42%	-29.90%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	39,625.98	15.10	0.00%	2.37%	7.86%	-7.36%	-23.16%	5.59%	-34.63%	15.10	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	967,040.63	1,220.00	0.00%	0.00%	-8.06%	-22.78%	-10.95%	-12.54%	-17.85%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,771.59	0.98	0.00%	-1.01%	1.03%	-16.24%	-18.33%	3.16%	-23.44%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	12,485.62	6.50	0.00%	-2.99%	10.17%	-7.14%	-35.00%	-13.33%	-33.33%	7.15	6.40	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	0.00%	-11.85%	-34.16%	-23.81%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	0.00%	-23.95%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-17.79%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	40,917.70	3.40	-2.86%	-0.29%	-15.00%	-33.33%	-35.24%	-9.57%	-32.00%	3.76	3.40	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-5.16%	-32.31%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	-9.52%	-14.93%	-33.72%	-54.03%	-9.52%	-39.36%	3.15	2.85	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	0.00%	7.71%	-9.30%	-19.83%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	0.00%	1.59%	1.59%	-9.86%	-16.88%	-3.03%	1.59%	0.69	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,960.37	2.32	0.00%	0.87%	21.47%	21.47%	56.76%	12.08%	21.47%	2.32	2.20	2.32	1.27	2.32	1.27
Custodian & Allied	31-Dec	36,467.56	6.20	0.00%	9.73%	1.64%	3.33%	12.73%	3.33%	9.73%	6.20	5.65	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,850.00	1.70	0.00%	0.00%	3.03%	-15.00%	-10.53%	2.41%	-7.10%	1.70	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	2.00%	6.25%	-7.27%	-8.93%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-1.52%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
Presco	31-Dec	38,400.00	38.40	0.00%	0.00%	-14.29%	-38.80%	-27.55%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
ICT																
MTN Nigeria	31-Dec	2,625,732.18	129.00	0.00%	0.39%	1.57%	43.33%	43.33%	-1.15%	43.33%	130.50	128.50	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,157,510.66	308.00	0.00%	0.00%	-4.79%	NA	NA	NA	NA	308.00	308.00	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.09	9.00%	CUSTODIAN AND ALLIED INSURANCE PLC	6.20	9.73%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.00	196.77%
A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	LAW UNION AND ROCK INS. PLC.	0.47	20.51%	DANGOTE FLOUR MILLS PLC	23.00	235.77%	DIAMOND BANK PLC	2.42	169.37%
U B A PLC	5.85	2.63%	CHAMS PLC	0.24	9.09%	LIVESTOCK FEEDS PLC.	0.50	16.28%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	90.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	74.10%
FBNH	5.40	1.89%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	CONTINENTAL REINSURANCE PLC	2.32	12.08%	THOMAS WYATT NIG. PLC.	0.38	65.22%	THOMAS WYATT NIG. PLC.	0.38	72.73%
WEMA BANK PLC.	0.57	1.79%	CUTIX PLC.	1.44	2.86%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CONTINENTAL REINSURANCE PLC	2.32	65.22%
DANGOTE CEMENT PLC	146.20	1.60%	CORNERSTONE INSURANCE COMPANY PLC.	0.38	2.70%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	9.09%	B.O.C. GASES PLC.	6.12	45.37%	ASSOCIATED BUS COMPANY PLC	0.44	56.76%
FIRST CITY MONUMENT BANK PLC.	1.62	1.25%	FLOUR MILLS NIG. PLC.	15.10	2.37%	A.G. LEVENTIS NIGERIA PLC.	0.28	7.69%	MTN NIGERIA PLC	129.00	43.33%	B.O.C. GASES PLC.	6.12	46.67%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	0.00%	PRESTIGE ASSURANCE CO. PLC.	0.51	2.00%	FLOUR MILLS NIG. PLC.	15.10	5.59%	TRANS-NATIONWIDE EXPRESS PLC.	0.84	29.23%	MTN NIGERIA PLC	129.00	45.37%
CUTIX PLC.	1.44	0.00%	FBNH	5.40	1.89%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	4.76%	JOHN HOLT PLC.	0.55	25.00%	JOHN HOLT PLC.	0.55	43.33%
CORNERSTONE INSURANCE COMPANY PLC.	0.38	0.00%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	1.43%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	4.70%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	37.50%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.09	9.00%	CUSTODIAN AND ALLIED INSURANCE PLC	6.20	9.73%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	23.00	196.77%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUARANTY TRUST BANK PLC.	26.10	-0.76%	WEMA BANK PLC.	0.57	-3.39%	FIDSON HEALTHCARE PLC	4.00	-11.11%	NIGERIAN BREW. PLC.	46.05	-46.14%	NIGERIAN BREW. PLC.	46.05	-47.73%
ZENITH BANK PLC	17.00	-1.45%	ACCESS BANK PLC.	7.10	-4.05%	CHAMPION BREW. PLC.	1.02	-11.30%	UNIVERSITY PRESS PLC.	1.15	-47.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-47.97%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.99	-1.98%	LAFARGE WAPCO PLC.	14.70	-4.23%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-11.80%	CHAMPION BREW. PLC.	1.02	-48.74%	KEJA HOTEL PLC	1.18	-48.02%
OANDO PLC	3.40	-2.86%	ZENITH BANK PLC	17.00	-4.76%	N.E.M INSURANCE CO (NIG) PLC.	2.02	-12.17%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-49.29%	P Z CUSSONS NIGERIA PLC.	5.55	-51.53%
ACADEMY PRESS PLC.	0.34	-2.86%	LASACO ASSURANCE PLC.	0.26	-7.14%	NIGERIAN BREW. PLC.	46.05	-12.29%	P Z CUSSONS NIGERIA PLC.	5.55	-54.13%	ETERNA PLC.	2.85	-54.03%
N.E.M INSURANCE CO (NIG) PLC.	2.02	-2.88%	ETERNA PLC.	2.85	-9.52%	NESTLE NIGERIA PLC.	1,220.00	-12.54%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	-55.86%	ECOBANK TRANSNATIONAL INCORPORATED	7.10	-55.62%
LAFARGE WAPCO PLC.	14.70	-2.97%	LEARN AFRICA PLC.	1.11	-9.76%	LASACO ASSURANCE PLC.	0.26	-13.33%	INTERNATIONAL BREWERIES PLC.	12.60	-58.69%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
ACCESS BANK PLC.	7.10	-3.40%	P Z CUSSONS NIGERIA PLC.	5.55	-9.76%	U A C N PLC.	6.50	-13.33%	GUINNESS NIG PLC	29.35	-59.24%	INTERNATIONAL BREWERIES PLC.	12.60	-60.63%
LASACO ASSURANCE PLC.	0.26	-7.14%	VITAFOAM NIG PLC.	3.51	-10.00%	GUINNESS NIG PLC	29.35	-13.68%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-8.33%	N.E.M INSURANCE CO (NIG) PLC.	2.02	-12.17%	P Z CUSSONS NIGERIA PLC.	5.55	-20.71%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GUINNESS NIG PLC	29.35	-63.54%

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