

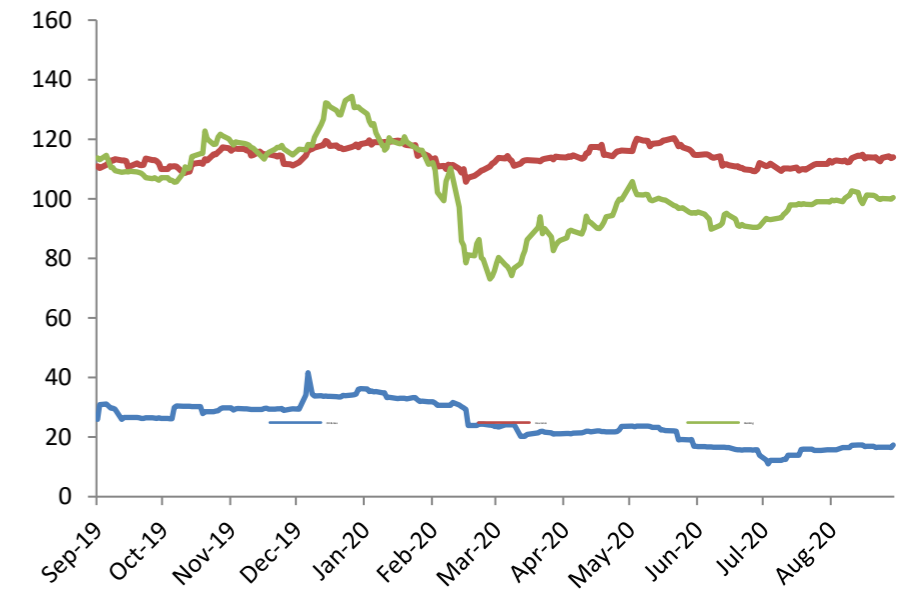
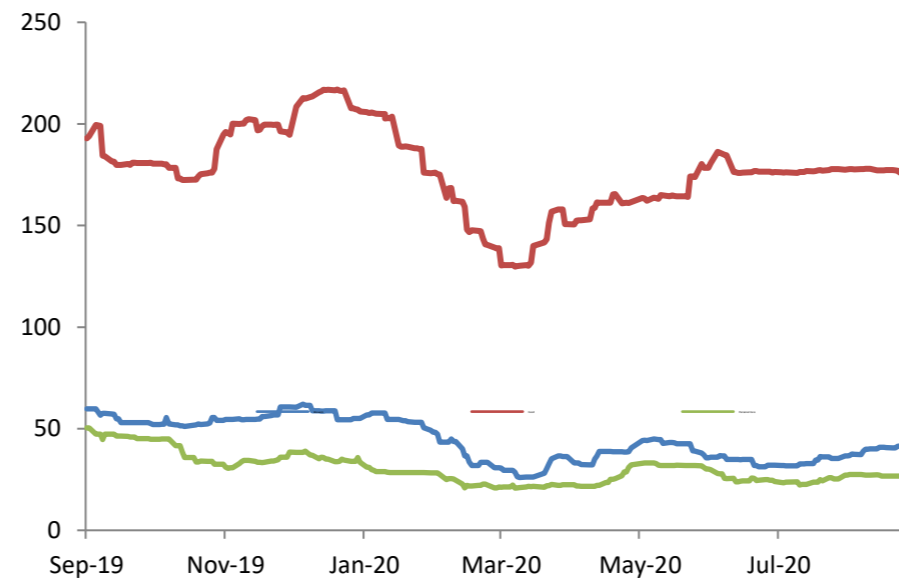
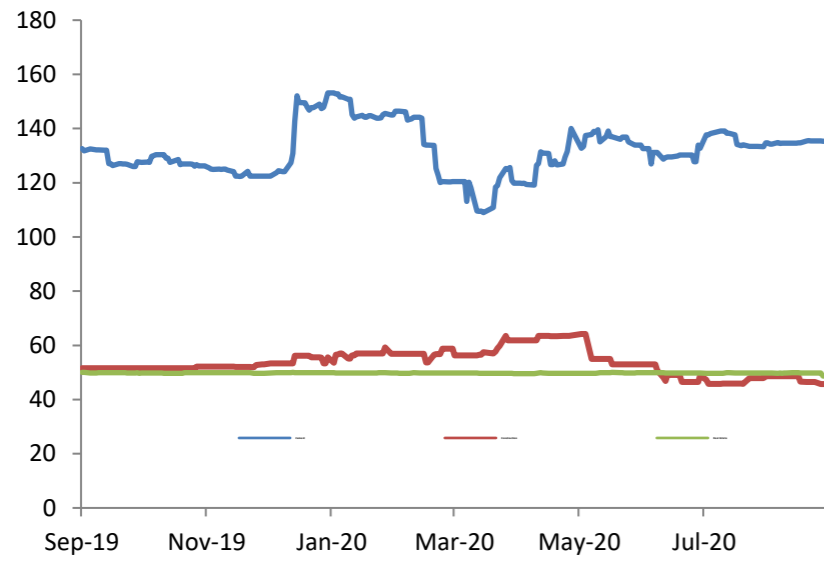
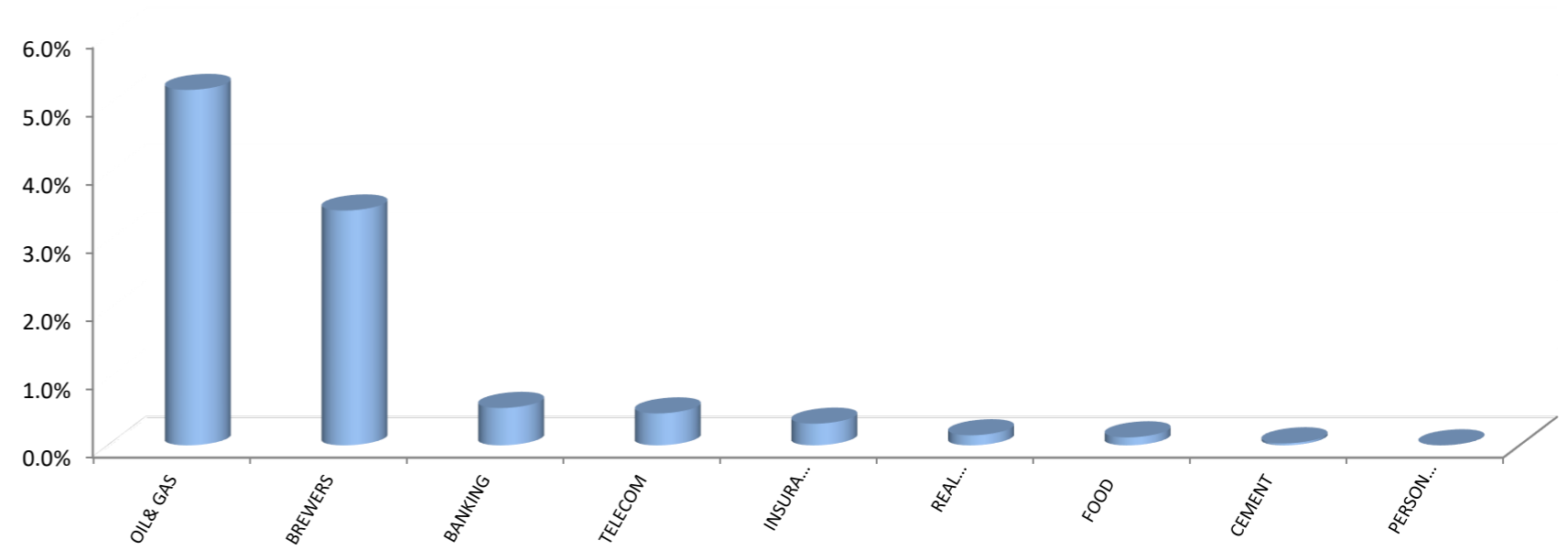
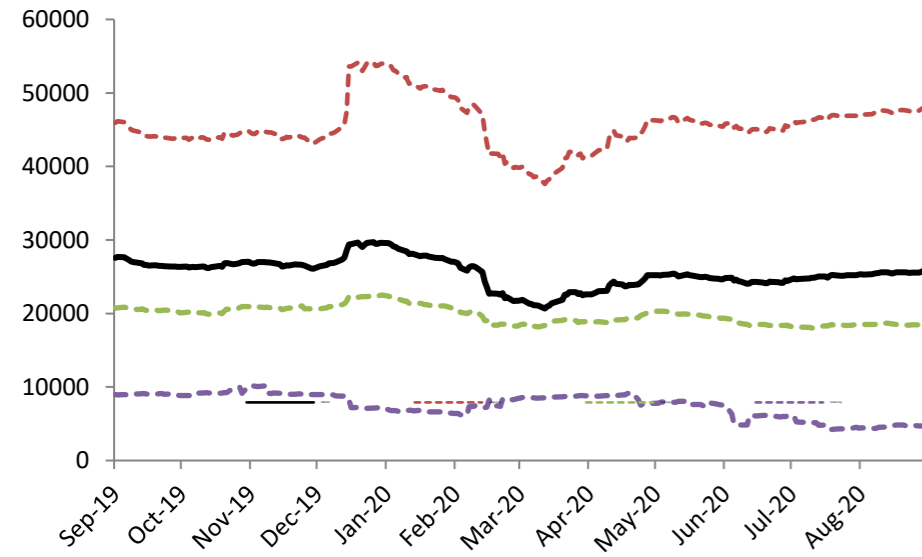
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,783.02	0.50%	0.91%	5.33%	-3.95%	-5.50%
Market Cap (N billions)	13,474.54	0.50%	0.91%	5.52%	3.98%	1.46%
Volume Traded (millions)	414.16	58.05%	1,339.99	13,349.81	57,669.26	76,839.17
Value Traded (N millions)	6,280.16	42.74%	16,869.74	138,477.49	641,547.94	883,732.31
NGN/USD	386	0.05%	0.00%	-0.13%	5.90%	6.54%
NSEASI (\$)	66.80	0.45%	0.91%	5.46%	-9.61%	-11.68%
Market Cap (\$ millions)	34,908.14	0.45%	0.91%	5.66%	-2.15%	-5.18%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.55%	0.31%	5.56%	37.39%	6.86%	-15.11%	-9.92%	2.19%	-11.71%
BREWERS	3.44%	3.53%	15.29%	39.41%	16.38%	-30.27%	-25.83%	2.71%	-8.62%
CEMENT	0.03%	-0.11%	1.09%	12.44%	6.61%	8.70%	2.03%	1.74%	-7.30%
TELECOM	0.47%	2.07%	12.59%	24.41%	9.20%	24.41%	5.25%	1.45%	-6.52%
PERSONAL CARE	0.00%	0.00%	-13.98%	28.27%	-3.75%	-31.54%	-47.05%	2.73%	-9.37%
CONSTRUCTION	0.00%	-1.58%	-13.74%	-22.21%	-13.69%	-14.24%	-11.30%	1.69%	-14.26%
FOOD	0.12%	0.36%	-0.48%	27.66%	-4.46%	-16.41%	-1.24%	1.74%	-7.36%
INSURANCE	0.32%	0.79%	-1.66%	2.85%	-0.83%	-1.98%	3.63%	0.85%	-3.94%
OIL& GAS	5.21%	4.46%	-9.49%	-27.60%	4.24%	-58.29%	-21.66%	4.10%	-18.51%
REAL ESTATE	0.15%	-2.23%	-2.32%	-2.15%	-2.35%	-2.37%	-2.82%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.44%	0.87%	5.28%	20.54%	6.02%	8.08%	5.73%	1.26%	-4.78%
Mid Cap (Mid 30%)	0.29%	0.32%	-5.08%	1.00%	-3.01%	-11.91%	-10.76%	0.70%	-3.95%
Small Cap (Bottom 60%)	-0.59%	-0.96%	-38.45%	-43.35%	-4.97%	-47.27%	-47.55%	3.83%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	182,246.22	6.30	-0.79%	-4.55%	-5.26%	16.67%	-12.50%	-3.82%	-37.00%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	0.00%	1.01%	-4.76%	29.87%	-7.41%	-4.76%	-18.70%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	41,585.69	2.10	1.94%	2.44%	16.67%	35.48%	31.25%	8.81%	13.51%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	750,495.07	25.50	0.39%	2.20%	12.09%	52.24%	-9.73%	15.65%	-14.14%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	391,000.00	39.10	0.00%	0.00%	29.26%	63.94%	-0.51%	29.26%	-4.63%	40.00	29.00	42.50	23.85	42.50	23.85
United Bank For Africa	31-Dec	199,537.39	6.05	0.83%	1.68%	-3.97%	34.44%	0.00%	-3.20%	-15.38%	6.70	5.95	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	0.00%	-6.54%	-20.63%	-23.08%	-28.57%	-15.25%	-16.67%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	22,113.49	0.56	1.82%	3.70%	3.70%	24.44%	-6.67%	3.70%	-24.32%	0.56	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	533,740.39	17.00	1.80%	0.00%	4.62%	58.88%	-7.10%	5.59%	-8.60%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	63,810.82	4.00	0.00%	-1.23%	-13.98%	-10.11%	-55.06%	-19.19%	-38.46%	4.95	3.90	8.00	3.90	8.90	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	1.69%	1.12%	4.05%	3.45%	7.14%	3.45%	-12.20%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,108.98	1.15	-0.86%	-1.71%	-10.16%	15.00%	-42.50%	-8.00%	-42.21%	1.37	1.14	2.04	0.99	2.23	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	20,404.78	13.55	0.00%	0.37%	-17.88%	-46.23%	-60.67%	-6.55%	-54.91%	15.60	13.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	344,915.89	43.50	3.57%	3.57%	20.83%	61.11%	-17.14%	20.50%	-26.27%	43.50	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	11,745.10	3.60	9.09%	20.00%	-20.88%	-28.00%	-71.43%	-12.20%	-62.11%	4.00	2.75	9.50	2.75	12.60	2.75
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,295,356.35	134.70	0.00%	-0.22%	3.62%	3.86%	-11.38%	6.06%	-5.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.00%	-6.28%	14.16%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	72,345.69	13.20	1.54%	1.54%	20.00%	45.05%	-12.00%	32.00%	-13.73%	13.50	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,800.00	15.00	0.00%	-3.23%	-24.43%	-36.71%	-19.14%	-24.43%	-24.62%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,970.00	17.10	0.00%	0.00%	-17.19%	-18.57%	-26.45%	-17.19%	-28.75%	20.65	15.30	27.50	15.30	27.50	15.30
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	16,874.53	4.25	0.00%	0.00%	-5.56%	4.94%	-39.29%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.00	3.75
Unilever	31-Dec	54,479.47	14.40	0.00%	0.00%	-15.29%	37.14%	-50.34%	-5.88%	-34.55%	15.30	11.20	20.70	9.90	29.00	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-22.48%	33.33%	-30.07%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	13,898.70	7.40	0.00%	4.23%	-1.33%	30.97%	-29.19%	9.63%	-29.86%	7.80	6.60	10.85	4.95	10.85	4.95
Nascon	30-Sep	26,494.38	10.00	0.00%	0.00%	-13.79%	6.38%	-25.37%	-4.76%	-22.78%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	145,800.00	12.15	0.41%	2.10%	2.10%	35.00%	13.55%	1.25%	-10.66%	12.60	11.20	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	52,484.74	20.00	1.78%	2.56%	0.00%	-3.85%	42.86%	5.26%	1.52%	20.00	17.00	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	-0.34%	38.24%	-3.29%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,216.48	0.91	1.11%	-5.21%	-8.08%	9.64%	-9.90%	-4.21%	-8.08%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	12,101.45	6.30	0.00%	4.13%	-10.64%	-11.27%	-17.65%	-21.25%	-26.74%	8.00	5.40	11.05	5.40	11.05	5.40
<b>OIL &amp; GAS</b>																
Ardova	31-Dec	14,848.28	11.40	0.31%	0.31%	11.36%	11.36%	9.72%	11.36%	2.75%	13.95	11.35	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	4.45%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,630.95	193.10	0.31%	0.31%	0.26%	31.81%	25.80%	0.26%	30.56%	193.10	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	26,957.55	2.24	-0.88%	-4.68%	-10.40%	11.44%	-41.05%	-2.61%	-43.86%	2.48	2.15	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-17.95%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	3,260.36	2.50	-6.72%	-6.72%	0.81%	4.60%	-16.67%	11.61%	-30.56%	2.68	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	221,324.13	400.00	3.90%	3.90%	-6.72%	-26.54%	-13.04%	3.63%	-39.19%	400.00	282.00	605.00	282.00	657.80	282.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,568.18	0.86	-3.37%	1.18%	-4.44%	21.13%	26.47%	-6.52%	19.44%	0.96	0.85	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	27.91%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.89
Custodian & Allied	31-Dec	28,232.95	4.80	-1.03%	0.00%	-17.24%	-15.04%	-23.81%	-12.73%	-20.00%	5.50	4.55	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,425.00	1.85	0.00%	1.65%	2.78%	5.71%	8.82%	5.11%	-6.57%	1.85	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,310.98	0.60	9.09%	15.38%	33.33%	9.09%	22.45%	17.65%	9.09%	0.60	0.45	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	74,404.98	78.00	0.00%	0.00%	21.88%	41.69%	41.95%	0.78%	40.29%	80.00	69.70	80.00	55.05	80.00	49.65
Presco	31-Dec	49,500.00	49.50	0.00%	1.02%	9.39%	35.80%	22.68%	9.39%	4.21%	51.50	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,521,924.17	123.90	0.73%	3.25%	5.00%	20.29%	-10.22%	5.45%	18.00%	123.90	115.00	128.50	90.00	138.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	34.04%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERNATIONAL BREWERIES PLC.	3.60	9.09%	INTERNATIONAL BREWERIES PLC.	3.60	20.00%	UNIVERSITY PRESS PLC.	1.57	55.45%	LAW UNION AND ROCK INS. PLC.	1.16	132.00%	LAW UNION AND ROCK INS. PLC.	1.16	197.44%
PRESTIGE ASSURANCE CO. PLC.	0.60	9.09%	UNITY BANK PLC	0.57	9.62%	LAFARGE WAPCO PLC.	13.20	32.00%	MAY & BAKER NIGERIA PLC.	3.07	59.07%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
CORNERSTONE INSURANCE COMPANY PLC.	0.65	8.33%	ACADEMY PRESS PLC.	0.29	7.41%	FTN COCOA PROCESSORS PLC	0.26	30.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.65	44.44%	EKOCORP PLC.	6.00	78.04%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	5.26%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	5.26%	StanbicBTC Holdco PLC	39.10	29.26%	EKOCORP PLC.	6.00	41.18%	CORNERSTONE INSURANCE COMPANY PLC.	0.65	54.76%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.00	3.90%	CADBURY NIGERIA PLC.	7.40	4.23%	UBA CAPITAL	3.13	22.75%	OKOMU OIL PALM PLC.	78.00	40.29%	MAY & BAKER NIGERIA PLC.	3.07	53.50%
LASACO ASSURANCE PLC.	0.27	3.85%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.00	3.90%	NIGERIAN BREW. PLC.	43.50	20.50%	VITAFOAM NIG PLC.	5.90	34.09%	VITAFOAM NIG PLC.	5.90	52.45%
NIGERIAN BREW. PLC.	43.50	3.57%	WEMA BANK PLC.	0.56	3.70%	UNITY BANK PLC	0.57	18.75%	MOBIL OIL NIG PLC.	193.10	30.56%	UBA CAPITAL	3.13	45.58%
LIVESTOCK FEEDS PLC.	0.60	3.45%	MTN NIGERIA PLC	123.90	3.25%	CORNERSTONE INSURANCE COMPANY PLC.	0.65	18.18%	UBA CAPITAL	3.13	30.42%	FLOUR MILLS NIG. PLC.	20.00	42.86%
FIRST CITY MONUMENT BANK PLC.	2.10	1.94%	FLOUR MILLS NIG. PLC.	20.00	2.56%	PRESTIGE ASSURANCE CO. PLC.	0.60	17.65%	FTN COCOA PROCESSORS PLC	0.26	30.00%	OKOMU OIL PALM PLC.	78.00	41.95%
WEMA BANK PLC.	0.56	1.82%	FIRST CITY MONUMENT BANK PLC.	2.10	2.44%	FIDSON HEALTHCARE PLC	3.50	17.45%	CUTIX PLC.	1.70	27.82%	LIVESTOCK FEEDS PLC.	0.60	39.53%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	2.24	-0.88%	CHAMS PLC	0.20	-4.76%	BETA GLASS CO PLC.	55.40	-18.95%	CHAMS PLC	0.20	-39.39%	C & I LEASING PLC.	3.95	-45.89%
CUSTODIAN AND ALLIED INSURANCE PLC	4.80	-1.03%	HONEYWELL FLOUR MILL PLC	0.91	-5.21%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-19.19%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.59	-40.40%	OMATEK VENTURES PLC	0.26	-48.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.59	-1.67%	UNION BANK NIG.PLC.	5.00	-6.54%	TRIPPLE GEE AND COMPANY PLC.	0.40	-20.00%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	14.40	-50.34%
AFRICA PRUDENTIAL	4.35	-2.25%	ETERNA PLC.	2.50	-6.72%	LINKAGE ASSURANCE PLC	0.38	-20.83%	STERLING BANK PLC.	1.15	-42.21%	AFROMEDIA PLC	0.20	-51.22%
B.O.C. GASES PLC.	4.25	-2.52%	LINKAGE ASSURANCE PLC	0.38	-7.32%	U A C N PLC.	6.30	-21.25%	OANDO PLC	2.24	-43.86%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
AIICO INSURANCE PLC.	0.86	-3.37%	RED STAR EXPRESS PLC	3.25	-7.67%	JULIUS BERGER NIG. PLC.	15.00	-24.43%	OMATEK VENTURES PLC	0.26	-48.00%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-55.06%
NPF MICROFINANCE BANK PLC	1.22	-6.15%	ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	13.55	-54.91%	NCR (NIGERIA) PLC.	2.00	-59.60%
ETERNA PLC.	2.50	-6.72%	TRIPPLE GEE AND COMPANY PLC.	0.40	-9.09%	MCNICHOLS PLC	0.47	-31.03%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	13.55	-60.67%
ROYAL EXCHANGE PLC.	0.27	-6.90%	CHAMPION BREW. PLC.	0.81	-10.00%	ARBICO PLC.	1.03	-45.50%	INTERNATIONAL BREWERIES PLC.	3.60	-62.11%	INTERNATIONAL BREWERIES PLC.	3.60	-71.43%
ASSOCIATED BUS COMPANY PLC	0.30	-9.09%	UNION HOMES REAL ESTATE INVESTMENT TRUST (REIT)	40.65	-10.07%	ASSOCIATED BUS COMPANY PLC	0.30	-46.43%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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