

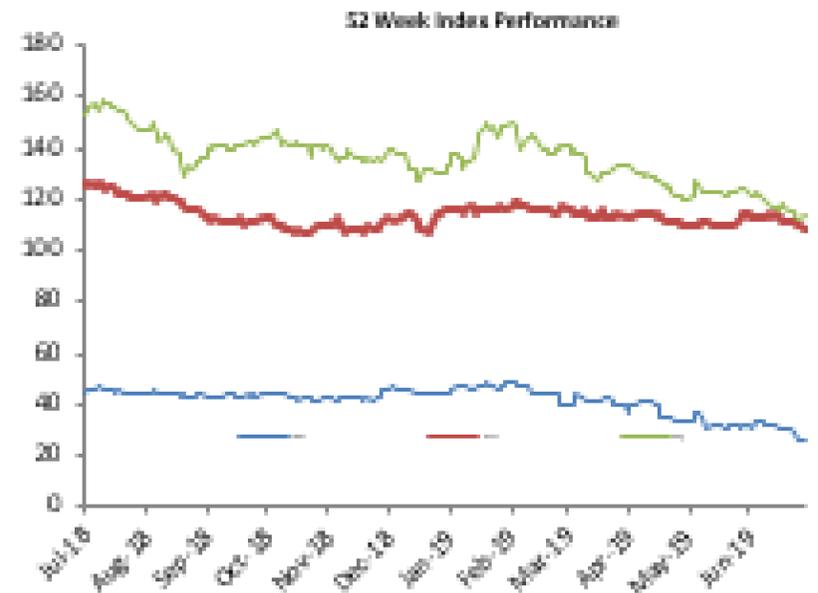
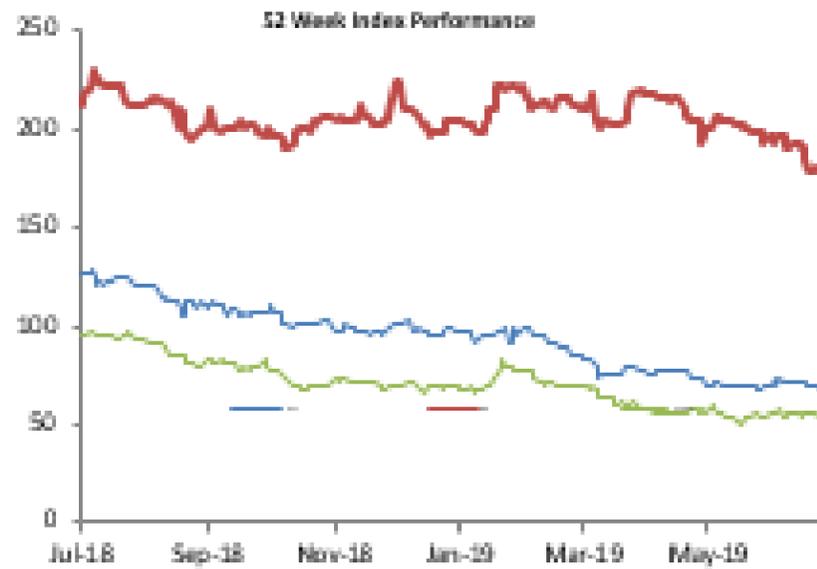
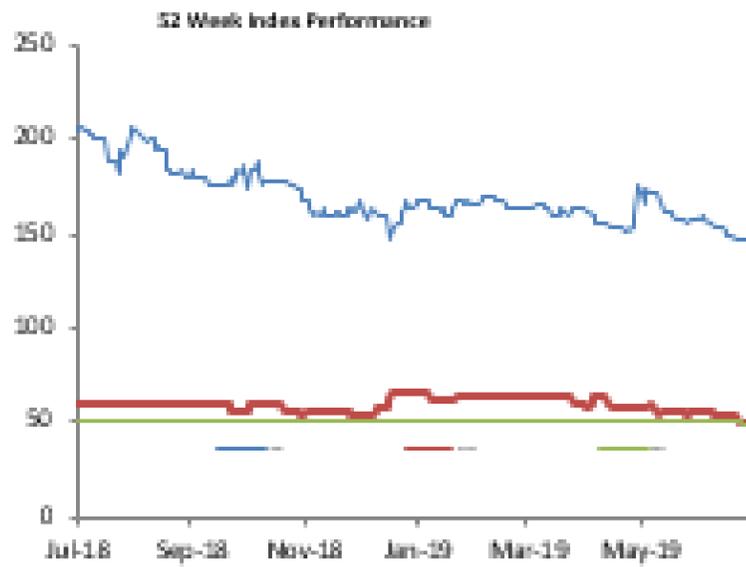
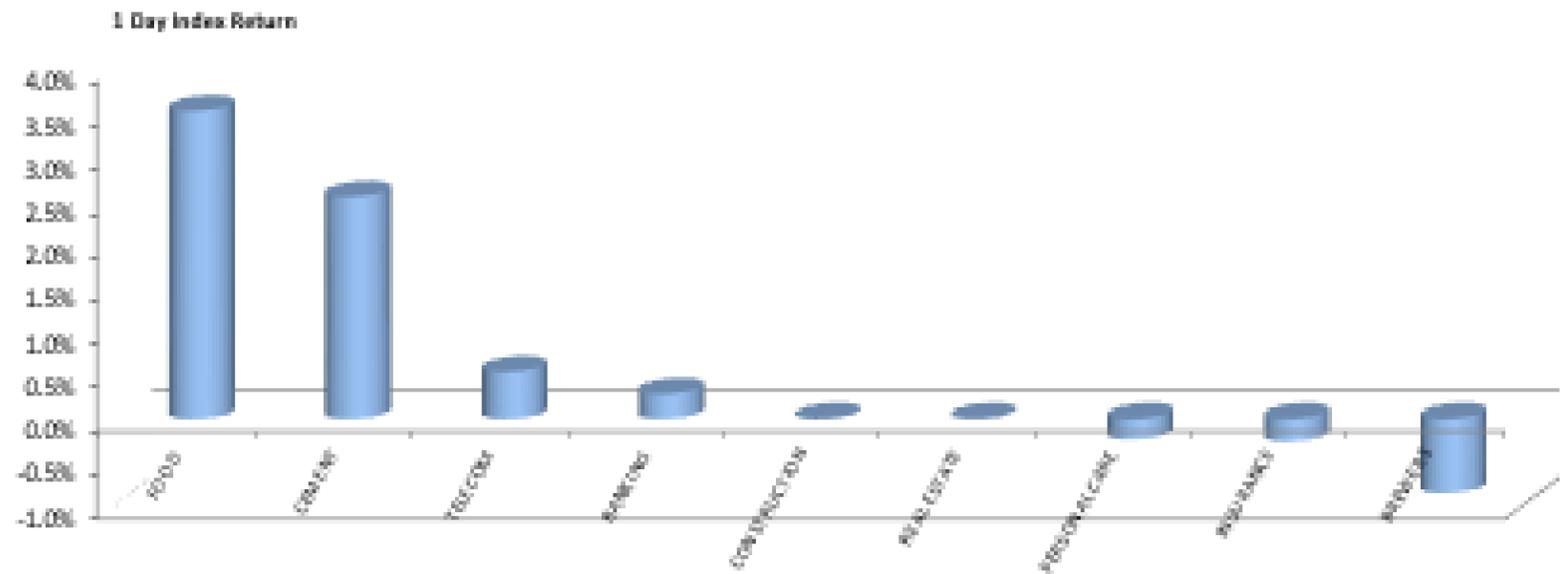
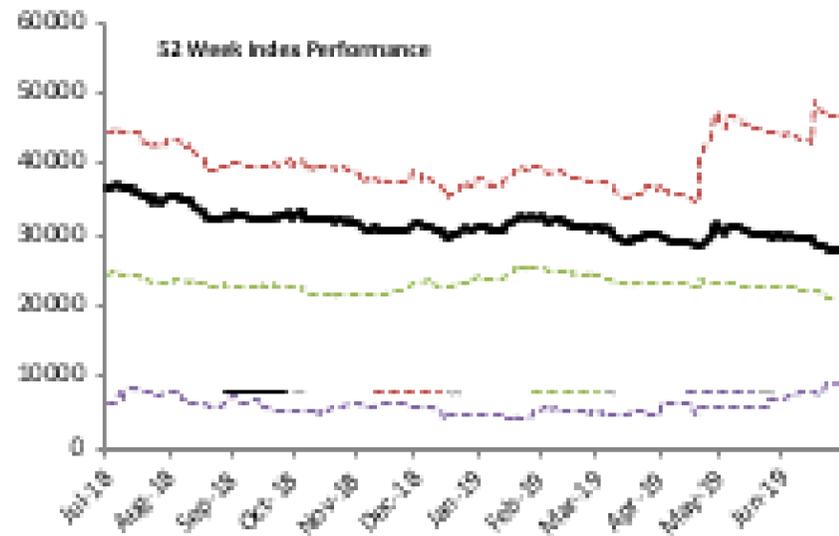


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,144.87	1.21%	-0.20%	-6.08%	-10.45%	-22.80%
Market Cap (N billions)	13,716.42	1.21%	-0.20%	3.87%	17.03%	3.87%
Volume Traded (millions)	135.18	-52.46%	1,110.60	3,490.53	49,466.98	77,946.41
Value Traded (N millions)	2,092.80	-6.74%	13,781.81	41,278.51	577,741.64	920,922.09
NGN/USD	361.75	0.07%	0.14%	0.28%	-0.62%	0.02%
NSEASI (\$)	77.80	1.13%	-0.34%	-6.34%	-9.90%	-22.81%
Market Cap (\$ millions)	37,916.84	1.13%	-0.34%	3.58%	17.75%	3.85%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.28%	-1.27%	-14.49%	-14.59%	-7.99%	-17.43%	-25.59%	1.30%	-4.57%
BREWERS	-0.84%	-5.83%	-15.01%	-32.68%	-11.09%	-36.35%	-48.65%	1.94%	-7.31%
CEMENT	2.53%	2.16%	-8.49%	-8.42%	-4.94%	-8.14%	-27.12%	1.79%	-8.31%
TELECOM	0.54%	-0.53%	-7.18%	-7.18%	-7.18%	-7.18%	-7.18%	1.50%	-4.69%
PERSONAL CARE	-0.23%	-3.34%	-6.85%	-23.30%	-6.53%	-24.79%	-44.29%	2.02%	-6.41%
CONSTRUCTION	0.00%	-5.33%	-16.82%	-23.10%	-10.13%	-5.72%	-15.40%	1.66%	-10.26%
FOOD	3.51%	4.58%	-13.96%	-7.40%	-3.89%	-10.31%	-12.42%	1.67%	-6.86%
INSURANCE	-0.26%	-2.97%	-3.52%	-6.14%	-4.27%	-4.28%	-14.60%	0.84%	-2.55%
OIL& GAS	-1.30%	-12.15%	-34.73%	-42.24%	-21.80%	-44.05%	-43.64%	2.37%	-13.06%
REAL ESTATE	0.00%	-0.26%	-0.88%	-1.30%	-0.88%	-2.01%	-1.43%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.27%	0.17%	28.13%	27.03%	5.51%	23.64%	6.22%	1.86%	-3.76%
Mid Cap (Mid 30%)	-0.31%	-2.31%	-9.53%	-11.63%	-7.46%	-11.57%	-14.15%	0.71%	-1.78%
Small Cap (Bottom 60%)	-0.59%	-0.95%	79.42%	91.06%	18.06%	46.98%	35.78%	5.04%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	189,478.22	6.55	0.77%	2.34%	-5.07%	15.93%	-34.50%	0.77%	-3.68%	6.75	6.00	7.15	5.30	10.05	5.30
FBN Holdings	31-Dec	204,603.17	5.70	0.88%	1.79%	-28.75%	-22.97%	-38.04%	-12.98%	-28.30%	6.60	5.60	8.45	5.60	10.10	5.60
FCMB	31-Dec	31,288.28	1.58	-1.25%	-1.25%	-16.84%	-17.71%	-12.71%	-3.07%	-16.40%	1.61	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-0.17%	-1.69%	-14.96%	-12.12%	-25.64%	-11.85%	-15.82%	30.60	28.00	38.95	28.00	40.50	28.00
StanbicBTC HOLDCO	31-Dec	381,000.00	38.10	0.26%	-3.54%	-17.71%	-19.79%	-21.52%	-5.34%	-20.54%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	187,993.91	5.70	-4.20%	0.00%	-16.79%	-21.38%	-37.70%	-8.06%	-25.97%	6.25	5.50	8.20	5.50	9.85	5.50
Union Bank	31-Dec	116,010.27	6.85	6.20%	0.00%	0.74%	1.48%	19.13%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,482.79	0.62	3.33%	3.33%	-17.33%	0.00%	-17.33%	-6.06%	-1.59%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	580,835.14	18.50	0.54%	-1.33%	-11.48%	-15.91%	-19.91%	-6.57%	-19.74%	19.60	18.40	26.00	18.40	26.00	18.40
Ecobank	31-Dec	143,574.34	9.00	0.00%	-9.55%	-16.28%	-35.71%	-56.10%	-18.18%	-35.71%	10.40	9.00	15.00	9.00	22.15	9.00
Fidelity Bank	31-Dec	45,490.43	1.57	1.95%	-3.09%	-17.80%	-31.44%	-8.72%	-7.65%	-22.66%	1.79	1.54	2.78	1.54	2.78	1.51
Sterling Bank	31-Dec	69,960.72	2.43	3.85%	11.47%	-10.00%	13.55%	73.57%	10.45%	27.89%	2.43	2.14	2.74	1.90	2.74	1.26
<b>BREWERIES</b>																
Guinness	30-Jun	69,270.86	46.00	0.00%	-3.16%	-14.81%	-35.21%	-52.08%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	96.00	45.75
Nigerian Breweries	31-Dec	444,822.56	56.10	0.00%	-4.92%	-12.34%	-29.88%	-46.82%	-10.95%	-34.39%	61.00	56.10	83.20	56.10	105.00	56.10
International Breweries	31-Mar	45,022.86	13.80	-9.80%	-18.82%	-40.00%	-54.38%	-63.20%	-24.59%	-54.75%	18.30	13.80	31.50	13.80	37.50	13.80
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,965,048.29	174.00	2.35%	2.05%	-8.90%	-8.42%	-25.96%	-5.43%	-8.28%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec	15,771.31	12.55	4.58%	-3.83%	-26.18%	-49.80%	-51.73%	-4.92%	-35.31%	15.35	12.00	26.90	12.00	31.35	12.00
Lafarge	31-Dec	78,922.57	14.40	9.92%	8.27%	25.76%	14.74%	-50.77%	20.00%	15.66%	14.40	12.30	14.40	9.55	30.50	9.55
Julius Berger	31-Dec	23,760.00	18.00	0.00%	-9.77%	-28.00%	-36.62%	-25.93%	-17.81%	-10.45%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,636.25	1.19	0.00%	-7.03%	-20.67%	-27.88%	-30.00%	-20.67%	-37.70%	1.55	1.19	1.95	1.19	1.95	1.19
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	23,822.86	6.00	0.00%	-4.76%	-36.51%	-49.37%	-60.40%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	16.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	-3.03%	3.23%	-13.51%	-38.58%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,567.01	8.00	-3.61%	-3.61%	-13.04%	-33.33%	-52.10%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	17.00	7.65
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	21,317.59	11.35	5.09%	5.09%	3.18%	13.50%	5.09%	8.10%	13.50%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	89,250.00	17.85	0.00%	2.00%	51.91%	172.52%	97.24%	2.00%	160.58%	17.85	17.10	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	129,600.00	10.80	-4.00%	4.35%	-24.21%	-25.52%	-36.47%	-4.85%	-29.18%	11.50	10.30	15.50	10.30	17.00	10.30
Flour Mills	31-Mar	36,739.32	14.00	0.00%	-4.11%	-14.11%	-28.02%	-52.86%	0.00%	-39.39%	16.50	14.00	22.20	13.35	29.40	13.35
Nestle	31-Dec	1,051,854.85	1,327.00	5.32%	6.16%	-16.01%	-8.48%	-8.48%	-4.53%	-10.64%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,692.29	0.97	1.04%	-2.02%	-17.09%	-21.14%	-43.60%	-3.96%	-24.22%	1.05	0.92	1.40	0.92	1.89	0.92
UACN	31-Dec	11,333.10	5.90	5.36%	1.72%	-15.71%	-30.59%	-55.30%	-11.28%	-39.49%	6.55	5.40	9.60	5.40	14.00	5.40
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	23,640.03	18.15	-9.93%	-2.68%	-25.31%	-38.47%	-27.98%	-32.28%	-36.76%	27.00	18.15	35.30	18.15	35.30	17.30
Conoil Plc	31-Dec	14,052.53	20.25	0.00%	9.76%	-11.96%	-12.90%	-25.00%	-6.47%	-12.90%	23.80	18.45	23.80	18.45	27.00	18.45
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-12.17%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	0.00%	-21.57%	-14.89%	-20.00%	0.00%	-20.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	44,103.89	129.90	0.00%	-0.08%	-28.63%	-33.38%	-35.05%	-13.40%	-36.01%	150.00	129.90	223.30	129.90	223.30	129.90
Eterna Oil	31-Dec	4,368.88	3.35	0.00%	0.00%	-22.09%	-23.86%	-44.17%	-15.19%	-28.72%	3.95	3.35	5.30	3.35	7.20	3.35
SEPLAT	31-Dec	265,588.95	480.00	0.00%	-9.43%	-15.79%	-11.11%	-26.15%	-9.43%	-25.00%	530.00	480.00	640.00	480.00	710.00	480.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,544.13	0.63	1.61%	-3.08%	-11.27%	-4.55%	1.61%	-4.55%	0.00%	0.70	0.62	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	20.13%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	0.00%	-1.61%	1.67%	-6.15%	0.00%	0.83%	7.96%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	-8.33%	-17.50%	-11.29%	-35.29%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.65	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-12.73%	-7.69%	-4.00%	-4.00%	-4.00%	0.50	0.48	0.59	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	53,228.18	55.80	0.00%	0.00%	-30.25%	-31.95%	-32.77%	-12.81%	-26.77%	64.00	55.80	85.00	55.80	85.00	55.80
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-28.61%	-25.33%	-24.77%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
<b>ICT</b>																
MTN Nigeria	31-Dec	2,585,023.16	127.00	0.79%	-0.78%	41.11%	41.11%	41.11%	-1.59%	41.11%	133.00	126.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	14.40	9.92%	STERLING BANK PLC.	2.43	11.47%	ACADEMY PRESS PLC.	0.40	48.15%	DANGOTE FLOUR MILLS PLC	17.85	160.58%	DANGOTE FLOUR MILLS PLC	17.85	97.24%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.57	9.36%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	LAFARGE WAPCO PLC.	14.40	20.00%	C & I LEASING PLC.	4.55	155.62%	DIAMOND BANK PLC	2.42	86.48%
UNION BANK NIG.PLC.	6.85	6.20%	CONOIL PLC	20.25	9.76%	LASACO ASSURANCE PLC.	0.34	17.24%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.43	86.15%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	5.56%	LAFARGE WAPCO PLC.	14.40	8.27%	B.O.C. GASES PLC.	4.61	11.62%	MTN NIGERIA PLC	127.00	41.11%	THOMAS WYATT NIG. PLC.	0.42	73.57%
U A C N PLC.	5.90	5.36%	A.G. LEVENTIS NIGERIA PLC.	0.32	6.67%	STERLING BANK PLC.	2.43	10.45%	STERLING BANK PLC.	2.43	27.89%	MTN NIGERIA PLC	127.00	50.00%
NESTLE NIGERIA PLC.	1,327.00	5.32%	NESTLE NIGERIA PLC.	1,327.00	6.16%	ABBEY BUILDING SOCIETY PLC	0.99	10.00%	RED STAR EXPRESS PLC	5.28	25.71%	THE INITIATES PLC	0.75	41.11%
CADBURY NIGERIA PLC.	11.35	5.09%	CADBURY NIGERIA PLC.	11.35	5.09%	CADBURY NIGERIA PLC.	11.35	8.10%	CHAMS PLC	0.25	25.00%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.97%
CEMENT CO. OF NORTH.NIG. PLC	12.55	4.58%	SOVEREIGN TRUST INSURANCE PLC	0.21	5.00%	NPF MICROFINANCE BANK PLC	1.13	7.62%	UNION BANK NIG.PLC.	6.85	22.32%	CONTINENTAL REINSURANCE PLC	1.91	20.49%
STERLING BANK PLC.	2.43	3.85%	DANGOTE SUGAR REFINERY PLC	10.80	4.35%	A.G. LEVENTIS NIGERIA PLC.	0.32	6.67%	A.G. LEVENTIS NIGERIA PLC.	0.32	18.52%	UNION BANK NIG.PLC.	6.85	20.13%
WEMA BANK PLC.	0.62	3.33%	WEMA BANK PLC.	0.62	3.33%	CUTIX PLC.	1.49	6.43%	LAFARGE WAPCO PLC.	14.40	15.66%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	19.13%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U B A PLC	5.70	-4.20%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	480.00	-9.43%	JULIUS BERGER NIG. PLC.	18.00	-17.81%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.19	-37.70%	U A C N PLC.	5.90	-55.30%
SOVEREIGN TRUST INSURANCE PLC	0.21	-4.55%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-9.55%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-18.18%	FLOUR MILLS NIG. PLC.	14.00	-39.39%	ECOBANK TRANSNATIONAL INCORPORATED	9.00	-56.10%
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	CUTIX PLC.	1.49	-9.70%	C & I LEASING PLC.	4.55	-18.75%	U A C N PLC.	5.90	-39.49%	IKEJA HOTEL PLC	1.34	-57.19%
AFRICA PRUDENTIAL	3.50	-5.41%	JULIUS BERGER NIG. PLC.	18.00	-9.77%	FIDSON HEALTHCARE PLC	4.10	-18.81%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
CHAMS PLC	0.25	-7.41%	FIDSON HEALTHCARE PLC	4.10	-9.89%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-19.44%	UNITY BANK PLC	0.64	-40.19%	CUTIX PLC.	1.49	-58.95%
IKEJA HOTEL PLC	1.34	-8.22%	BERGER PAINTS PLC	6.30	-10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.19	-20.67%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
LINKAGE ASSURANCE PLC	0.53	-8.62%	NATIONAL SALT CO. NIG. PLC	13.50	-10.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-21.57%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	C & I LEASING PLC.	4.55	-16.51%	INTERNATIONAL BREWERIES PLC.	13.80	-24.59%	INTERNATIONAL BREWERIES PLC.	13.80	-54.75%	P Z CUSSONS NIGERIA PLC.	6.00	-60.40%
INTERNATIONAL BREWERIES PLC.	13.80	-9.80%	LINKAGE ASSURANCE PLC	0.53	-17.19%	LINKAGE ASSURANCE PLC	0.53	-25.35%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
FORTE OIL PLC.	18.15	-9.93%	INTERNATIONAL BREWERIES PLC.	13.80	-18.82%	FORTE OIL PLC.	18.15	-32.28%	GOLDLINK INSURANCE PLC	0.20	-62.26%	INTERNATIONAL BREWERIES PLC.	13.80	-63.20%

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