

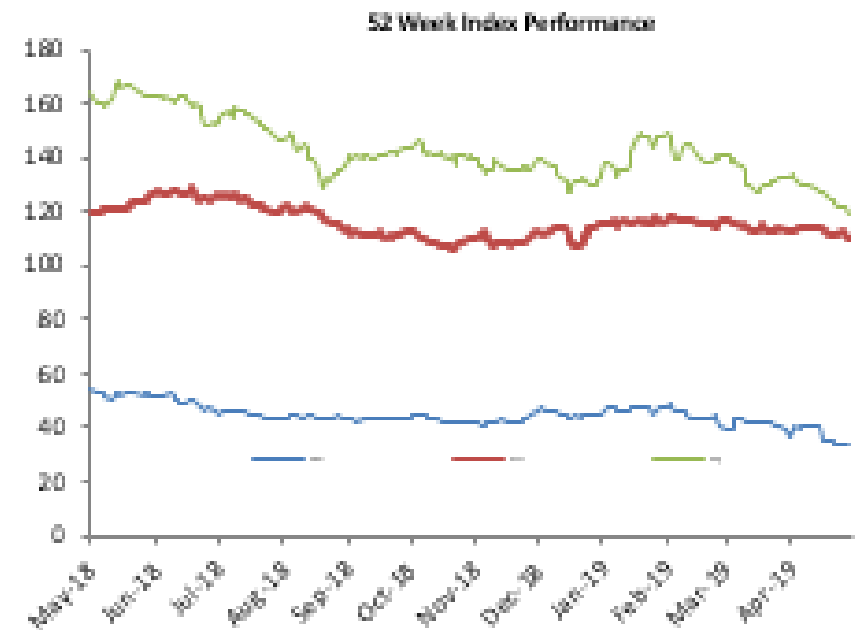
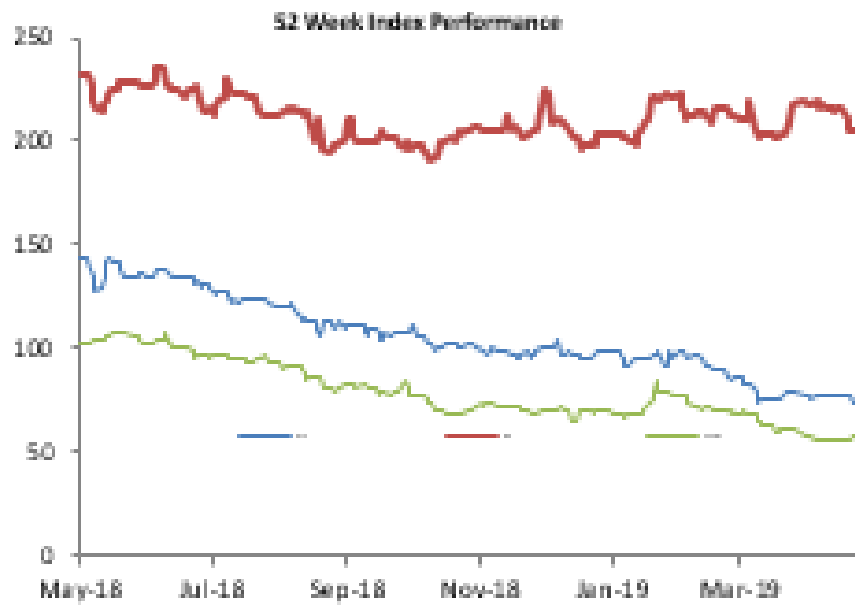
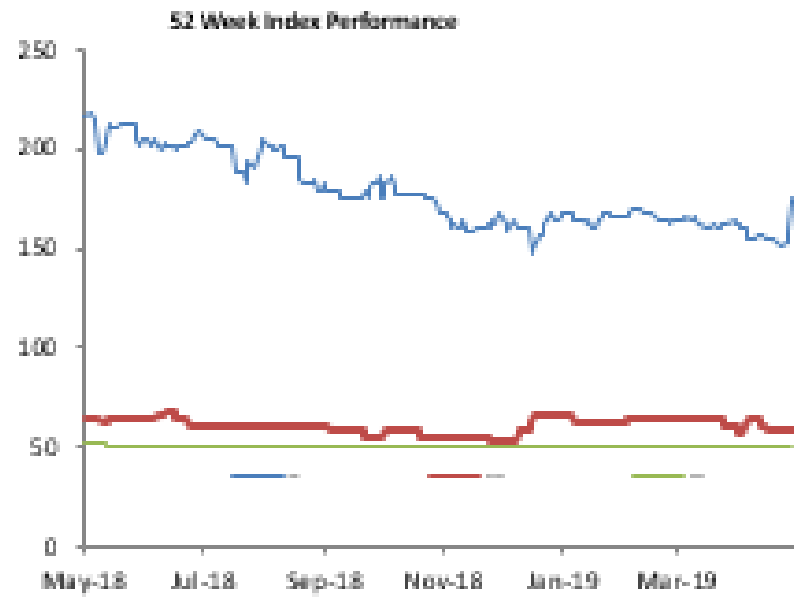
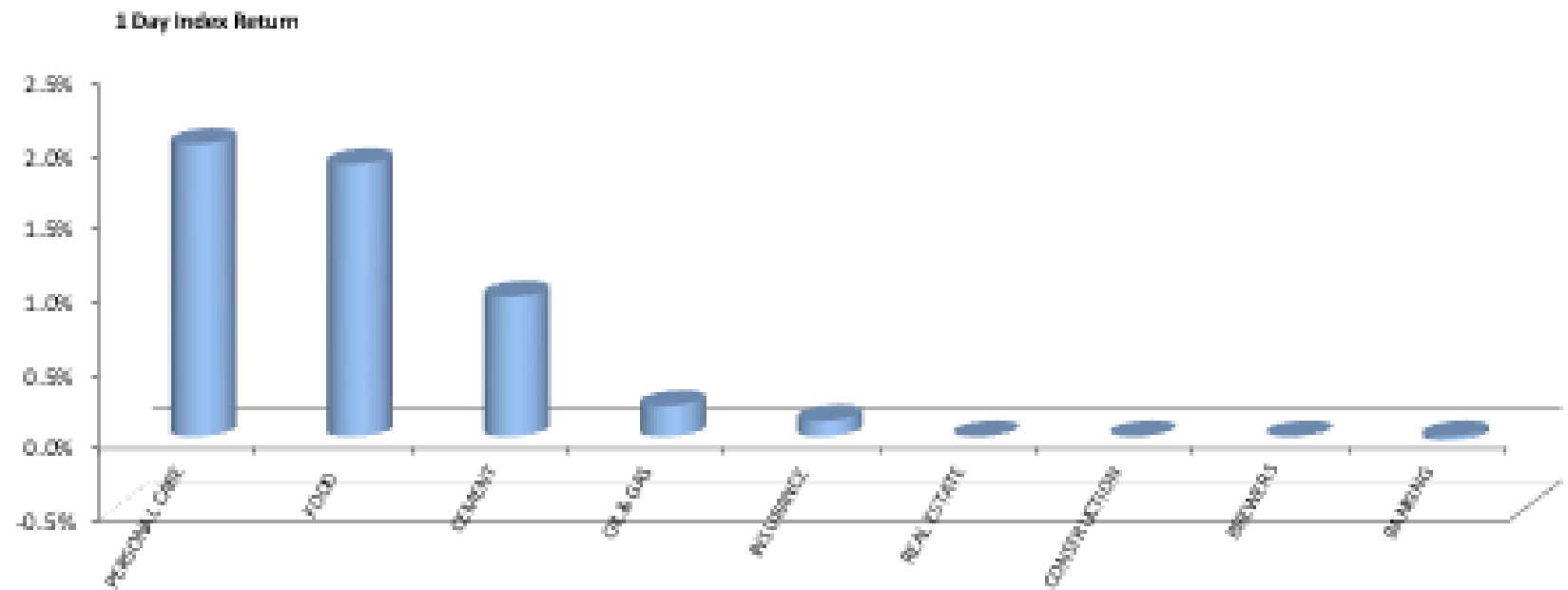
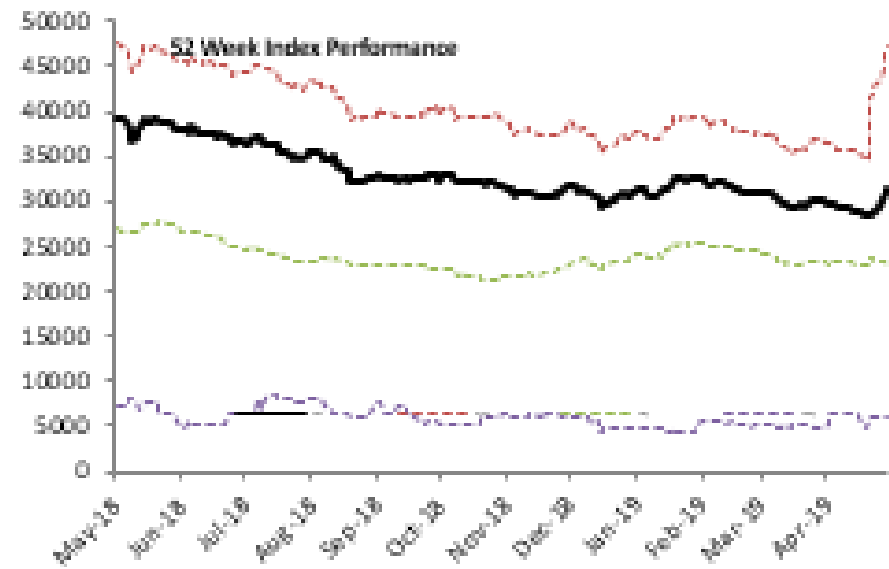


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	31,477.51	1.07%	10.69%	1.40%	0.15%	-20.76%
Market Cap (N billions)	13,864.39	1.07%	10.69%	18.78%	18.29%	-3.65%
Volume Traded (millions)	559.04	91.04%	1,669.45	13,246.36	33,814.02	75,914.03
Value Traded (N millions)	8,680.31	-50.31%	57,813.34	156,495.31	365,163.07	878,188.90
NGN/USD	360.52	-0.08%	0.05%	-0.04%	-0.96%	-0.31%
NSEASI (\$)	87.31	1.15%	10.64%	1.45%	1.11%	-20.51%
Market Cap (\$ millions)	38,456.64	1.15%	10.64%	18.84%	19.42%	-3.35%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.03%	-2.63%	-19.70%	-14.97%	-13.56%	-13.20%	-28.72%	1.26%	-4.57%
BREWERS	0.00%	-0.87%	-22.95%	-26.36%	-11.11%	-28.97%	-49.19%	1.85%	-7.31%
CEMENT	0.96%	15.87%	5.61%	4.26%	6.43%	7.16%	-19.06%	1.81%	-8.31%
PERSONAL CARE	2.01%	-0.36%	-27.02%	-20.52%	-17.25%	-19.67%	-45.59%	1.86%	-6.41%
CONSTRUCTION	0.00%	0.00%	-8.12%	6.74%	-10.20%	7.90%	-13.15%	1.48%	-6.44%
FOOD	1.87%	-3.91%	-10.87%	-4.71%	-10.15%	-6.43%	-15.62%	1.64%	-6.86%
INSURANCE	0.11%	-0.70%	-5.06%	0.44%	-3.98%	-2.55%	-8.70%	0.87%	-2.55%
OIL& GAS	0.21%	-2.13%	-29.92%	-20.13%	-23.47%	-27.13%	-39.50%	1.95%	-10.96%
REAL ESTATE	0.00%	0.00%	-0.90%	-0.20%	-0.45%	-1.15%	-1.98%	0.16%	-0.53%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	1.35%	13.02%	19.93%	21.51%	25.46%	23.94%	-1.50%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.84%	-2.22%	-8.61%	6.53%	-4.18%	-2.80%	-15.49%	0.76%	-2.49%
Small Cap (Bottom 60%)	0.05%	-0.73%	9.27%	-7.96%	17.28%	-3.02%	-18.44%	5.44%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	169,228.64	5.85	-1.68%	-10.00%	-8.59%	-20.95%	-45.33%	-9.30%	-13.97%	7.15	5.60	7.15	5.30	10.95	5.30
FBN Holdings	31-Dec	249,472.28	6.95	0.72%	-0.71%	-16.77%	-8.55%	-31.86%	-15.24%	-12.58%	8.00	6.90	8.45	6.90	11.20	6.80
FCMB	31-Dec	31,684.34	1.60	0.00%	-5.88%	-27.93%	3.90%	-29.52%	-13.98%	-15.34%	1.96	1.55	2.41	1.55	2.43	1.32
Guaranty Trust Bank	31-Dec	913,838.11	31.05	1.80%	0.16%	-18.72%	-14.70%	-27.45%	-13.87%	-9.87%	36.00	30.40	38.95	30.40	42.00	30.40
StanbicBTC HOLDCO	31-Dec	440,500.00	44.05	0.00%	0.00%	-9.18%	-10.10%	-8.23%	-4.24%	-8.13%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	186,344.84	5.65	-0.88%	-5.83%	-29.38%	-27.56%	-49.33%	-26.62%	-26.62%	7.70	5.65	8.20	5.65	11.30	5.65
Union Bank	31-Dec	118,550.65	7.00	-1.41%	2.19%	1.45%	38.61%	9.37%	5.26%	25.00%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	23,693.02	0.60	-3.23%	-3.23%	-28.57%	9.09%	-21.05%	-22.08%	-4.76%	0.77	0.60	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	590,254.08	18.80	-1.05%	-3.84%	-26.99%	-21.67%	-30.37%	-13.76%	-18.44%	21.90	18.80	26.00	18.80	28.00	18.80
Ecobank	31-Dec	145,967.24	9.15	0.00%	-8.50%	-35.11%	-41.90%	-55.37%	-30.68%	-34.64%	12.75	9.15	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	47,808.42	1.65	0.00%	-7.82%	-33.20%	-17.09%	-19.90%	-19.90%	-18.72%	2.00	1.65	2.78	1.65	2.78	1.51
Sterling Bank	31-Dec	60,459.88	2.10	-8.30%	-16.00%	-16.00%	30.43%	62.79%	-12.50%	10.53%	2.74	2.10	2.74	1.90	2.74	1.22
<b>BREWERIES</b>																
Guinness	30-Jun	76,047.35	50.50	0.00%	2.96%	-22.43%	-31.76%	-51.44%	-19.14%	-29.86%	62.45	48.60	72.00	48.60	100.00	48.60
Nigerian Breweries	31-Dec	489,225.52	61.70	0.00%	-1.28%	-22.88%	-24.29%	-46.86%	-7.57%	-27.84%	66.05	56.90	83.20	56.90	118.00	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-23.81%	-34.96%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,493,304.02	205.00	0.99%	16.48%	6.55%	5.13%	-15.98%	7.33%	8.07%	205.00	176.00	205.00	170.00	245.00	170.00
C.C.N.N.	31-Dec	17,593.49	14.00	0.00%	0.72%	-30.00%	-22.87%	-41.67%	-29.65%	-27.84%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	54,807.34	10.00	0.00%	-4.76%	-23.08%	-19.68%	-75.31%	-18.03%	-19.68%	12.20	10.00	13.40	10.00	42.00	10.00
Julius Berger	31-Dec	30,360.00	23.00	0.00%	0.00%	-13.21%	12.20%	-20.69%	-16.36%	14.43%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-17.58%	-4.46%	-29.91%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.14	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	33,749.05	8.50	0.00%	0.00%	-31.17%	-20.19%	-61.10%	-13.27%	-29.75%	9.80	8.50	13.45	8.50	21.85	8.50
Unilever	31-Dec	121,065.48	32.00	3.23%	0.00%	-25.58%	-18.99%	-36.63%	-17.95%	-13.51%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,164.95	8.50	-5.03%	-5.56%	-29.17%	-35.85%	-60.00%	-21.30%	-41.38%	10.15	8.50	14.50	8.50	20.20	8.50
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	20,566.31	10.95	4.29%	4.29%	5.29%	19.02%	-15.77%	9.50%	9.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	79,750.00	15.95	-3.04%	-0.93%	58.71%	161.48%	67.02%	56.37%	132.85%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	160,800.00	13.40	0.00%	-1.11%	-10.67%	2.68%	-20.94%	-5.63%	-12.13%	15.00	13.40	15.50	13.40	20.00	12.45
Flour Mills	31-Mar	37,789.02	14.40	-7.10%	-9.15%	-28.71%	-27.27%	-53.55%	-20.00%	-37.66%	18.00	14.40	22.20	14.40	33.00	14.40
Nestle	31-Dec	1,081,975.78	1,365.00	3.41%	-4.55%	-13.61%	-9.00%	-14.69%	-13.61%	-8.08%	1,580.00	1,320.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,326.71	1.05	-4.55%	-4.55%	-24.46%	-5.41%	-57.83%	-12.50%	-17.97%	1.20	1.05	1.40	1.05	2.49	1.00
UACN	31-Dec	12,293.53	6.40	-3.03%	-13.51%	-27.27%	-35.35%	-55.86%	-20.00%	-34.36%	7.70	6.30	9.60	6.30	15.05	6.30
<b>OIL &amp; GAS</b>																
Forto Oil	31-Dec	36,208.97	27.80	0.00%	-11.75%	-0.71%	44.79%	-31.70%	0.36%	-3.14%	35.30	24.30	35.30	24.30	40.70	17.30
Conoil Plc	31-Dec	14,954.67	21.55	6.95%	7.21%	-6.30%	-4.22%	-32.23%	-6.30%	-7.31%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	63,104.17	175.00	2.94%	0.57%	-1.69%	6.06%	1.45%	-1.69%	-5.66%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	52,350.59	4.35	-4.40%	-3.33%	-33.08%	-9.38%	-42.76%	-23.01%	-13.00%	5.30	4.35	7.25	4.15	7.35	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-26.97%	-39.30%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-16.92%	-18.80%	-23.58%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	5,216.58	4.00	0.00%	6.67%	-16.67%	-11.11%	-27.67%	-24.53%	-14.89%	4.80	3.75	5.30	3.75	7.26	3.75
SEPLAT	31-Dec	287,721.36	520.00	0.00%	0.00%	-15.99%	-20.33%	-29.22%	-11.86%	-18.75%	590.00	520.00	640.00	520.00	769.00	520.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	5,808.13	0.66	0.00%	1.54%	-7.04%	1.54%	11.86%	-7.04%	4.76%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	27.33%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,585.28	6.05	0.00%	-6.92%	-0.82%	14.15%	26.04%	-0.82%	7.08%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	-12.20%	-5.26%	-28.00%	-18.18%	-1.64%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	-36.71%	4.17%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-7.56%	-1.99%	-12.94%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-22.67%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
<b>ICT</b>																
MTN Nigeria	31-Dec	3,032,822.44	149.00	2.87%	50.51%	65.56%	65.56%	65.56%	65.56%	65.56%	149.00	90.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAW UNION AND ROCK INS. PLC.	0.44	10.00%	MTN NIGERIA PLC	149.00	50.51%	THOMAS WYATT NIG. PLC.	0.40	73.91%	C & I LEASING PLC.	7.20	304.49%	C & I LEASING PLC.	7.20	433.33%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	9.09%	THOMAS WYATT NIG. PLC.	0.40	37.93%	MTN NIGERIA PLC	149.00	65.56%	DANGOTE FLOUR MILLS PLC	15.95	132.85%	DANGOTE FLOUR MILLS PLC	15.95	68.06%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.41	7.91%	DANGOTE CEMENT PLC	205.00	16.48%	CHAMS PLC	0.33	65.00%	THOMAS WYATT NIG. PLC.	0.40	73.91%	MTN NIGERIA PLC	149.00	67.02%
BETA GLASS CO PLC.	75.00	7.60%	LINKAGE ASSURANCE PLC	0.48	9.09%	DANGOTE FLOUR MILLS PLC	15.95	56.37%	MTN NIGERIA PLC	149.00	65.56%	STERLING BANK PLC.	2.10	65.56%
CONOIL PLC	21.55	6.95%	BETA GLASS CO PLC.	75.00	8.77%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	CHAMS PLC	0.33	65.00%	CONTINENTAL REINSURANCE PLC	1.91	62.79%
CADBURY NIGERIA PLC.	10.95	4.29%	UNIVERSITY PRESS PLC.	1.80	7.78%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	20.00%	RED STAR EXPRESS PLC	5.50	30.95%	VITAFOAM NIG PLC.	4.25	33.57%
NESTLE NIGERIA PLC.	1,365.00	3.41%	VITAFOAM NIG PLC.	4.25	7.59%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	7.00	25.00%	CUSTODIAN AND ALLIED INSURANCE PLC	6.05	28.79%
UNILEVER NIGERIA PLC.	32.00	3.23%	N.E.M INSURANCE CO (NIG) PLC.	2.36	7.27%	B.O.C. GASES PLC.	4.16	9.76%	THE INITIATES PLC	0.80	19.40%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	26.04%
MOBIL OIL NIG PLC.	175.00	2.94%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	7.23%	THE INITIATES PLC	0.80	9.59%	JULIUS BERGER NIG. PLC.	23.00	14.43%	THOMAS WYATT NIG. PLC.	0.40	20.49%
MTN NIGERIA PLC	149.00	2.87%	CONOIL PLC	21.55	7.21%	CADBURY NIGERIA PLC.	10.95	9.50%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	14.29%	AIICO INSURANCE PLC.	0.66	14.29%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-5.03%	ACADEMY PRESS PLC.	0.27	-10.00%	OANDO PLC	4.35	-23.01%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	U A C N PLC.	6.40	-55.86%
TRANS-NATIONWIDE EXPRESS PLC.	0.73	-5.19%	ACCESS BANK PLC.	5.85	-10.00%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	ECOBANK TRANSNATIONAL INCORPORATED	9.15	-34.64%	HONEYWELL FLOUR MILL PLC	1.05	-57.83%
NATIONAL SALT CO. NIG. PLC	17.00	-5.29%	ASSOCIATED BUS COMPANY PLC	0.26	-10.34%	CHAMPION BREW. PLC.	1.10	-24.14%	UNITY BANK PLC	0.68	-36.45%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
FLOUR MILLS NIG. PLC.	14.40	-7.10%	FORTE OIL PLC.	27.80	-11.75%	ETERNA PLC.	4.00	-24.53%	FLOUR MILLS NIG. PLC.	14.40	-37.66%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-60.00%
STERLING BANK PLC.	2.10	-8.30%	U A C N PLC.	6.40	-13.51%	UBA CAPITAL	2.10	-26.32%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CHAMS PLC	0.33	-8.33%	UBA CAPITAL	2.10	-14.63%	U B A PLC	5.65	-26.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-41.38%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
UBA CAPITAL	2.10	-8.70%	STERLING BANK PLC.	2.10	-16.00%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-29.65%	CHAMPION BREW. PLC.	1.10	-44.72%	P Z CUSSONS NIGERIA PLC.	8.50	-61.10%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-16.00%	ECOBANK TRANSNATIONAL INCORPORATED	9.15	-30.68%	ACADEMY PRESS PLC.	0.27	-46.00%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
ACADEMY PRESS PLC.	0.27	-10.00%	CHAMPION BREW. PLC.	1.10	-14.73%	ASSOCIATED BUS COMPANY PLC	0.26	-50.94%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
LIVESTOCK FEEDS PLC.	0.54	-10.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-14.29%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.00	-75.31%

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