



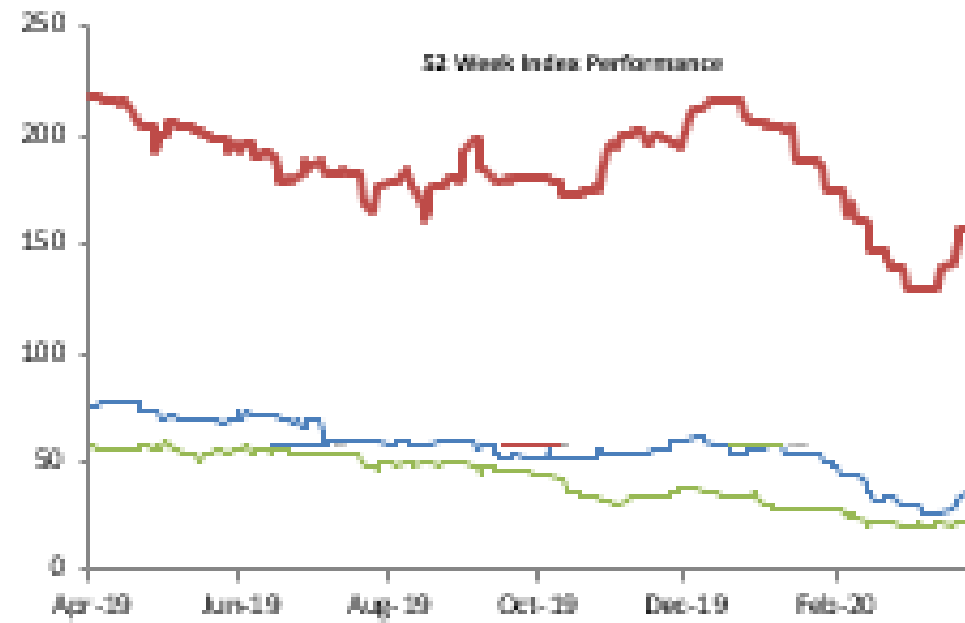
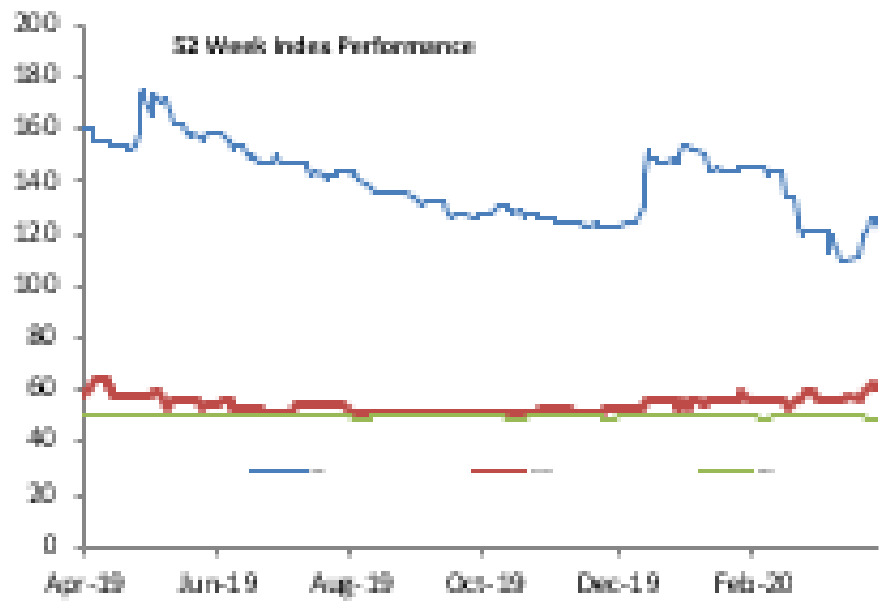
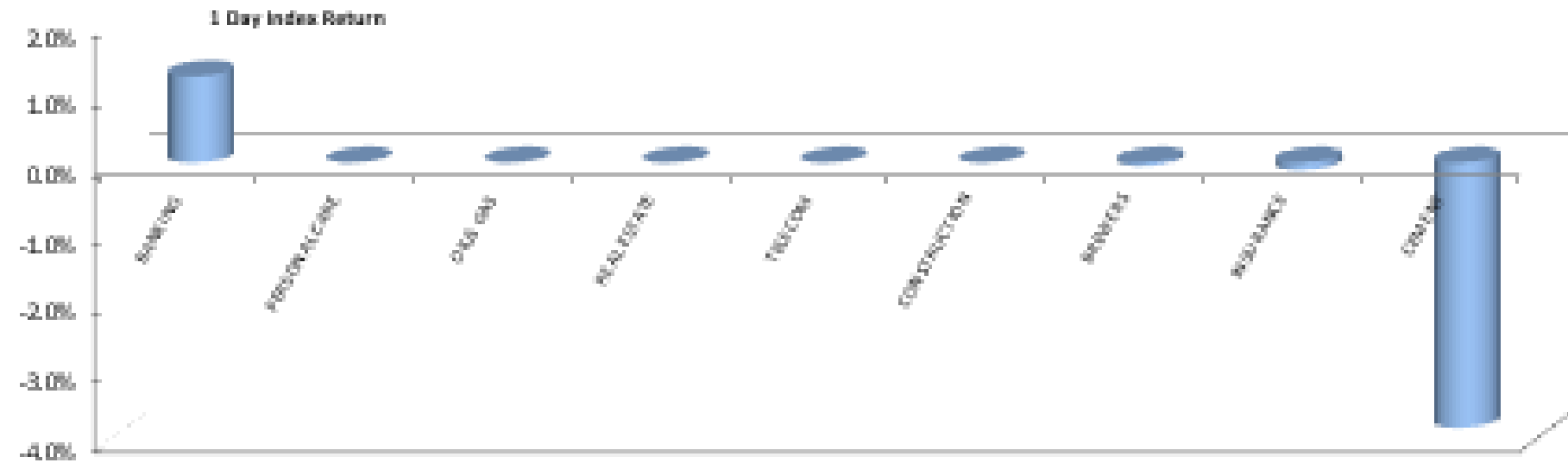
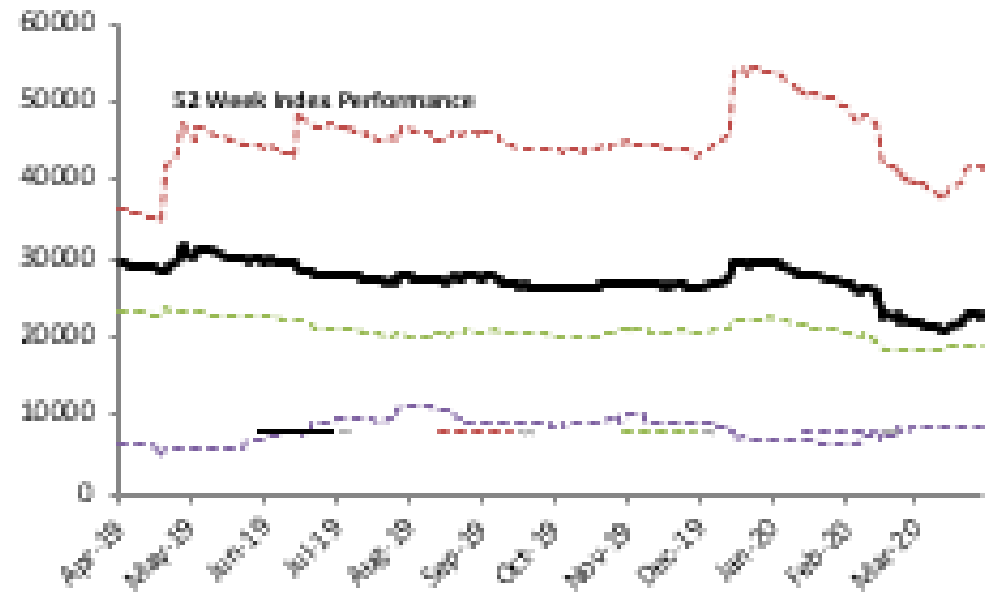
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,470.79	-1.36%	-0.37%	5.49%	-16.29%	-24.90%
Market Cap (N billions)	11,710.72	-1.36%	-0.37%	5.49%	-9.63%	4.15%
Volume Traded (millions)	201.48	8.01%	1,215.19	5,611.52	32,602.59	83,635.63
Value Traded (N millions)	3,362.14	81.14%	14,392.12	52,842.96	363,337.56	1,052,120.88
NGN/USD	383	0.00%	-0.78%	-0.66%	5.07%	6.19%
NSEASI (\$)	58.67	-1.36%	0.40%	6.19%	-20.53%	-29.54%
Market Cap (\$ millions)	30,576.30	-1.36%	0.40%	6.19%	-14.21%	-2.29%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.25%	-3.22%	-34.74%	-18.61%	10.62%	-27.80%	-35.20%	2.16%	-11.71%
BREWERS	-0.05%	11.39%	-34.03%	-28.93%	22.84%	-40.84%	-51.06%	2.47%	-8.62%
CEMENT	-3.82%	1.63%	-19.53%	-5.43%	0.32%	-2.95%	-25.46%	1.75%	-7.30%
TELECOM	0.00%	-0.95%	-13.61%	-14.84%	7.14%	-1.39%	-20.47%	1.61%	-6.52%
PERSONAL CARE	0.00%	1.74%	-37.54%	-50.31%	0.93%	-42.50%	-60.69%	2.51%	-9.37%
CONSTRUCTION	0.00%	4.98%	15.74%	19.91%	9.67%	15.93%	7.80%	1.70%	-10.26%
FOOD	-4.59%	-0.42%	-27.30%	-16.49%	15.23%	-29.11%	-30.85%	1.96%	-7.36%
INSURANCE	-0.11%	0.82%	-2.72%	1.14%	-0.27%	-1.88%	1.31%	0.90%	-3.94%
OIL& GAS	0.00%	-3.66%	-41.34%	-18.90%	-12.50%	-49.26%	-45.52%	4.25%	-18.51%
REAL ESTATE	0.00%	-0.12%	-0.52%	-0.77%	-0.37%	-0.52%	-1.92%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.55%	-0.21%	-23.74%	-6.27%	5.71%	-7.42%	12.26%	2.03%	-4.78%
Mid Cap (Mid 30%)	-0.09%	-1.14%	-15.94%	-7.32%	1.83%	-9.96%	-18.36%	0.76%	-3.95%
Small Cap (Bottom 60%)	0.28%	1.69%	23.74%	-0.73%	3.84%	-0.69%	76.20%	3.97%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	1.60%	0.79%	-38.65%	-10.56%	-7.97%	6.72%	-36.50%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	159,734.05	4.45	4.71%	-2.20%	-40.67%	-17.59%	-43.67%	12.66%	-27.64%	4.85	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	30,298.15	1.53	-4.38%	-4.38%	-23.50%	-5.56%	-15.93%	2.00%	-17.30%	1.72	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	556,249.29	18.90	1.61%	-7.80%	-41.12%	-27.59%	-45.22%	6.78%	-36.36%	21.90	17.30	34.00	16.75	34.20	16.75
StanbicBTC HOLDCO	31-Dec	285,000.00	28.50	3.64%	3.64%	-32.94%	-22.97%	-39.36%	17.28%	-30.49%	28.60	23.90	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	196,239.26	5.95	1.71%	-0.83%	-31.21%	1.71%	-13.14%	19.00%	-16.78%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	110,082.74	6.50	0.00%	-1.52%	4.84%	-7.14%	-4.41%	-1.52%	8.33%	6.60	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	23,693.02	0.60	9.09%	7.14%	-15.49%	5.26%	-14.29%	20.00%	-18.92%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	436,411.26	13.90	1.09%	-3.14%	-36.82%	-18.24%	-35.20%	18.80%	-25.27%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	71,787.17	4.50	-10.00%	-10.00%	-40.79%	-36.62%	-58.14%	1.12%	-30.77%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	-1.10%	-11.76%	-21.74%	5.88%	-8.63%	1.12%	-12.20%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,275.93	1.26	-3.82%	-6.67%	-35.71%	-30.00%	-53.85%	9.57%	-36.68%	1.52	1.10	2.04	0.99	2.73	0.99
BREWERIES																
Guinness	30-Jun	28,461.29	18.90	-0.53%	-15.63%	-37.42%	-35.60%	-61.11%	-25.00%	-37.10%	22.70	18.90	30.20	18.90	51.50	18.90
Nigerian Breweries	31-Dec	273,553.98	34.50	0.00%	17.15%	-33.65%	-25.08%	-46.92%	34.50%	-41.53%	34.50	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	0.00%	-44.44%	-60.32%	-76.19%	2.04%	-47.37%	5.35	4.90	9.50	4.90	20.00	4.90
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,240,826.72	131.50	-3.31%	-3.31%	-24.81%	-10.05%	-30.05%	1.39%	-7.39%	136.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,117,523.68	33.00	-5.31%	12.24%	-12.70%	#VALUE!	#VALUE!	-6.52%	#VALUE!	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	64,124.59	11.70	3.08%	-2.50%	-31.98%	-20.41%	3.08%	27.17%	-23.53%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	34,056.00	25.80	0.00%	8.40%	29.00%	39.08%	14.67%	17.01%	29.65%	26.95	22.05	26.95	19.90	26.95	18.00
UACN Property DevCo	31-Dec	1,127.50	0.82	0.00%	-4.65%	-18.00%	-24.77%	-45.33%	-13.68%	-18.00%	0.95	0.82	1.08	0.82	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	6.25%	-27.35%	-23.42%	-55.03%	-3.41%	-24.78%	4.40	4.00	5.85	3.75	9.45	3.75
Unilever	31-Dec	41,616.26	11.00	0.00%	0.00%	-43.44%	-58.80%	-64.52%	0.00%	-50.00%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,457.73	5.40	0.00%	1.89%	-10.00%	-15.63%	-37.93%	22.73%	-11.48%	5.40	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	12,959.59	6.90	9.52%	-1.43%	-36.41%	-28.13%	-37.27%	1.47%	-34.60%	7.10	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-3.26%	57.24%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	15.55
Dangote Sugar	31-Dec	144,000.00	12.00	-2.83%	-2.83%	-18.09%	17.65%	-18.37%	33.33%	-11.76%	12.70	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	0.00%	-2.33%	-7.28%	39.07%	28.83%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	721,317.19	910.00	-6.67%	-0.35%	-34.06%	-25.41%	-41.29%	18.95%	-38.09%	975.00	764.90	1,469.90	764.90	1,550.00	764.90
Honeywell	31-Mar	7,930.20	1.00	0.00%	4.17%	-7.41%	2.04%	-11.50%	2.04%	1.01%	1.00	0.90	1.18	0.83	1.20	0.83
UACN	31-Dec	12,965.83	6.75	-10.00%	-7.53%	-35.71%	3.85%	7.14%	-6.25%	-21.51%	7.50	6.50	11.05	6.50	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-18.93%	4.37%	-37.45%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,074.77	17.40	0.00%	9.78%	-13.00%	12.99%	-16.35%	32.32%	-5.95%	17.40	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-8.06%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	27,679.62	2.30	0.00%	-20.14%	-40.41%	-32.35%	-52.58%	12.20%	-42.36%	2.90	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-17.69%	-21.83%	-47.09%	0.00%	-13.17%	96.30	96.30	117.00	96.30	182.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-24.13%	-16.14%	-48.60%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.40	1.99
SEPLAT	31-Dec	273,556.62	494.40	0.00%	-0.12%	-17.60%	-4.37%	-12.96%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,304.17	0.83	1.22%	3.75%	0.00%	29.69%	13.70%	9.21%	15.28%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-5.17%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	0.00%	-3.36%	-7.26%	-4.17%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-25.82%	-7.06%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	1.85%	7.84%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-16.59%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	77.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-30.24%	-5.08%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	2,035,451.31	100.00	0.00%	-1.48%	-21.26%	-22.48%	11.11%	11.11%	-4.76%	101.50	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CADBURY NIGERIA PLC.	6.90	9.52%	NATIONAL SALT CO. NIG. PLC	10.05	18.24%	NIGERIAN BREW. PLC.	34.50	34.50%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	170.00%
UBA CAPITAL	2.40	9.09%	NIGERIAN BREW. PLC.	34.50	17.15%	DANGOTE SUGAR REFINERY PLC	12.00	33.33%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
WEMA BANK PLC.	0.60	9.09%	LINKAGE ASSURANCE PLC	0.53	15.22%	CONOIL PLC	17.40	32.32%	MAY & BAKER NIGERIA PLC.	2.70	39.90%	LAW UNION AND ROCK INS. PLC.	1.00	85.19%
VITAFOAM NIG PLC.	4.51	6.12%	BUA CEMENT PLC	33.00	12.24%	LINKAGE ASSURANCE PLC	0.53	29.27%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	EKOCORP PLC.	6.00	78.04%
ROYAL EXCHANGE PLC.	0.21	5.00%	N.E.M INSURANCE CO (NIG) PLC.	2.20	10.00%	LAFARGE WAPCO PLC.	11.70	27.17%	BETA GLASS CO PLC.	70.00	30.11%	DANGOTE FLOUR MILLS PLC	22.25	57.24%
FBNH	4.45	4.71%	CONOIL PLC	17.40	9.78%	MAY & BAKER NIGERIA PLC.	2.70	26.17%	LIVESTOCK FEEDS PLC.	0.65	30.00%	THOMAS WYATT NIG. PLC.	0.35	40.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.28	3.70%	NPF MICROFINANCE BANK PLC	1.25	8.70%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.40	22.73%	JULIUS BERGER NIG. PLC.	25.80	29.65%	FLOUR MILLS NIG. PLC.	21.00	28.83%
STANBICIBTC HOLDCO PLC	28.50	3.64%	JULIUS BERGER NIG. PLC.	25.80	8.40%	WEMA BANK PLC.	0.60	20.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	BETA GLASS CO PLC.	70.00	25.00%
LAFARGE WAPCO PLC.	11.70	3.08%	WEMA BANK PLC.	0.60	7.14%	U B A PLC	5.95	19.00%	MORISON INDUSTRIES PLC.	0.60	20.00%	VITAFOAM NIG PLC.	4.51	17.45%
UNITY BANK PLC	0.45	2.27%	P Z CUSSONS NIGERIA PLC.	4.25	6.25%	NESTLE NIGERIA PLC.	910.00	18.95%	AIICO INSURANCE PLC.	0.83	15.28%	ABBEY BUILDING SOCIETY PLC	1.05	16.67%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE SUGAR REFINERY PLC	12.00	-2.83%	U A C N PLC.	6.75	-7.53%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	494.40	-9.20%	ACCESS BANK PLC.	6.35	-36.50%	CHAMS PLC	0.21	-50.00%
DANGOTE CEMENT PLC	131.50	-3.31%	GUARANTY TRUST BANK PLC.	18.90	-7.80%	C & I LEASING PLC.	5.60	-9.68%	STERLING BANK PLC.	1.26	-36.68%	OANDO PLC	2.30	-52.58%
STERLING BANK PLC.	1.26	-3.82%	UNITY BANK PLC	0.45	-8.16%	MANSARD	1.58	-9.71%	GUINNESS NIG PLC	18.90	-37.10%	STERLING BANK PLC.	1.26	-53.85%
FIRST CITY MONUMENT BANK PLC.	1.53	-4.38%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-8.47%	ARBICO PLC.	2.57	-9.82%	OMATEK VENTURES PLC	0.31	-38.00%	GOLDLINK INSURANCE PLC	0.20	-54.55%
BUA CEMENT PLC	33.00	-5.31%	CHAMS PLC	0.21	-8.70%	B.O.C. GASES PLC.	3.65	-9.88%	NESTLE NIGERIA PLC.	910.00	-38.09%	P Z CUSSONS NIGERIA PLC.	4.25	-55.03%
NESTLE NIGERIA PLC.	910.00	-6.67%	ECOBANK TRANSNATIONAL INCORPORATED	4.50	-10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	NIGERIAN BREW. PLC.	34.50	-41.53%	ECOBANK TRANSNATIONAL INCORPORATED	4.50	-58.14%
LIVESTOCK FEEDS PLC.	0.65	-7.14%	FIDELITY BANK PLC	1.80	-11.76%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-10.00%	OANDO PLC	2.30	-42.36%	GUINNESS NIG PLC	18.90	-61.11%
LINKAGE ASSURANCE PLC	0.53	-8.62%	CHAMPION BREW. PLC.	0.81	-15.63%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-13.68%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	UNILEVER NIGERIA PLC.	11.00	-64.52%
ECOBANK TRANSNATIONAL INCORPORATED	4.50	-10.00%	GUINNESS NIG PLC	18.90	-15.63%	CUTIX PLC.	1.20	-14.29%	UNILEVER NIGERIA PLC.	11.00	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
U A C N PLC.	6.75	-10.00%	OANDO PLC	2.30	-20.14%	GUINNESS NIG PLC	18.90	-25.00%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-76.19%

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