

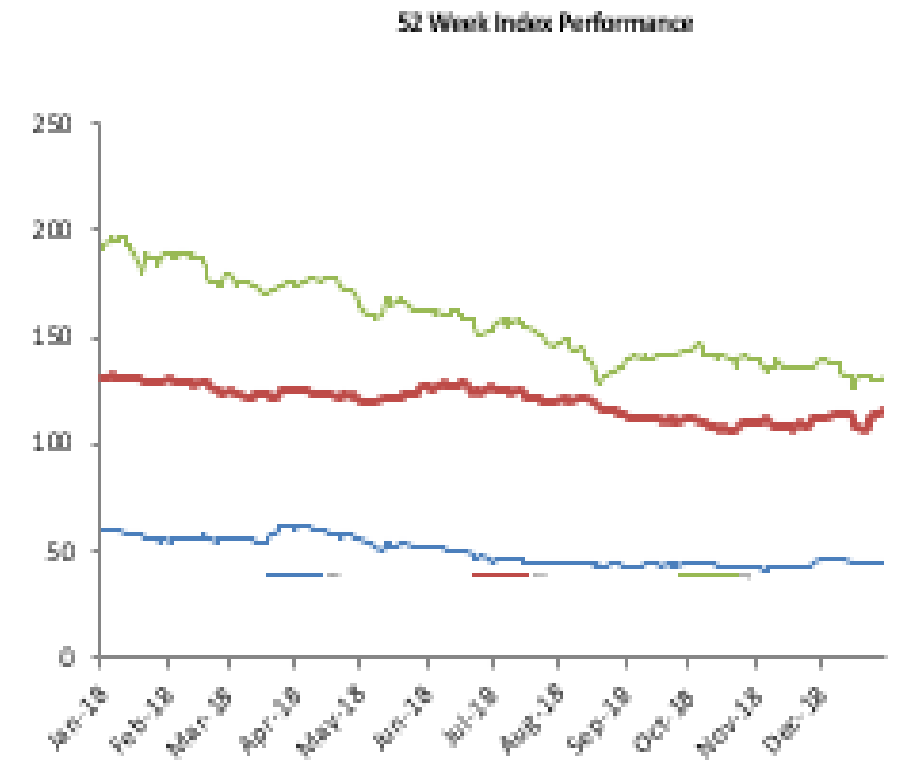
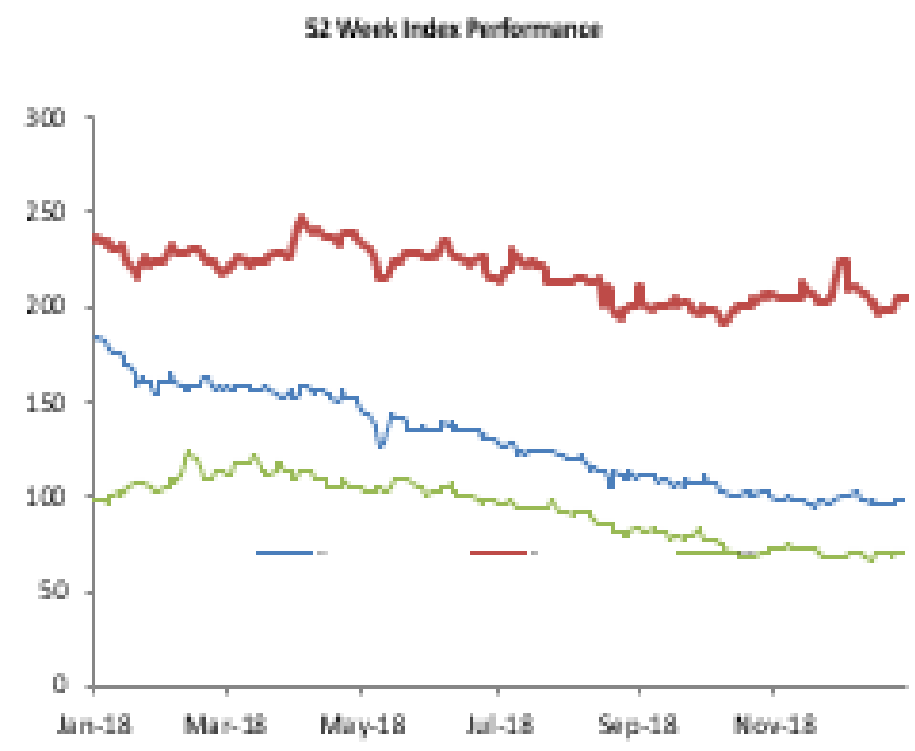
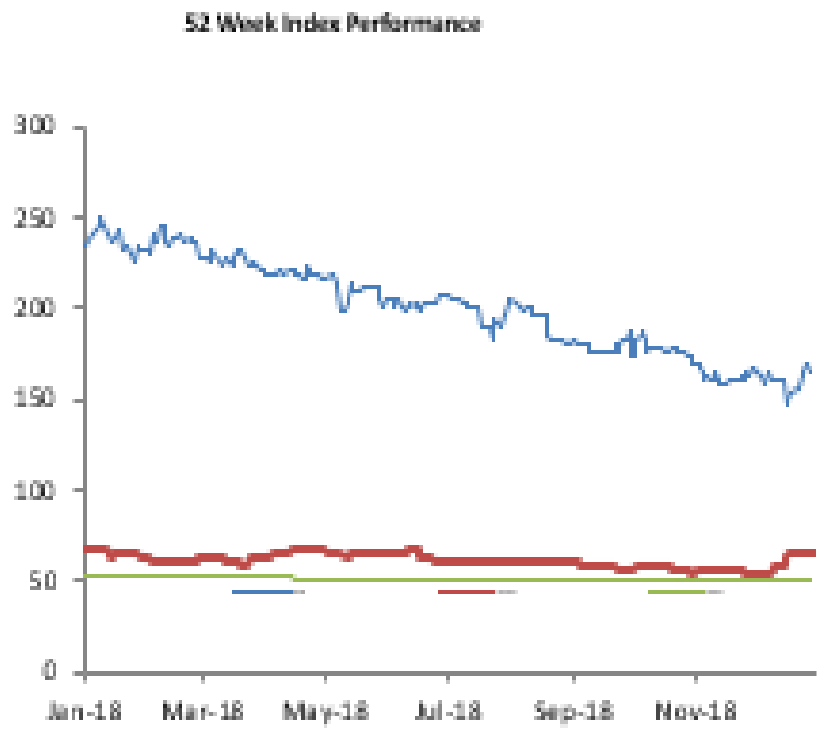
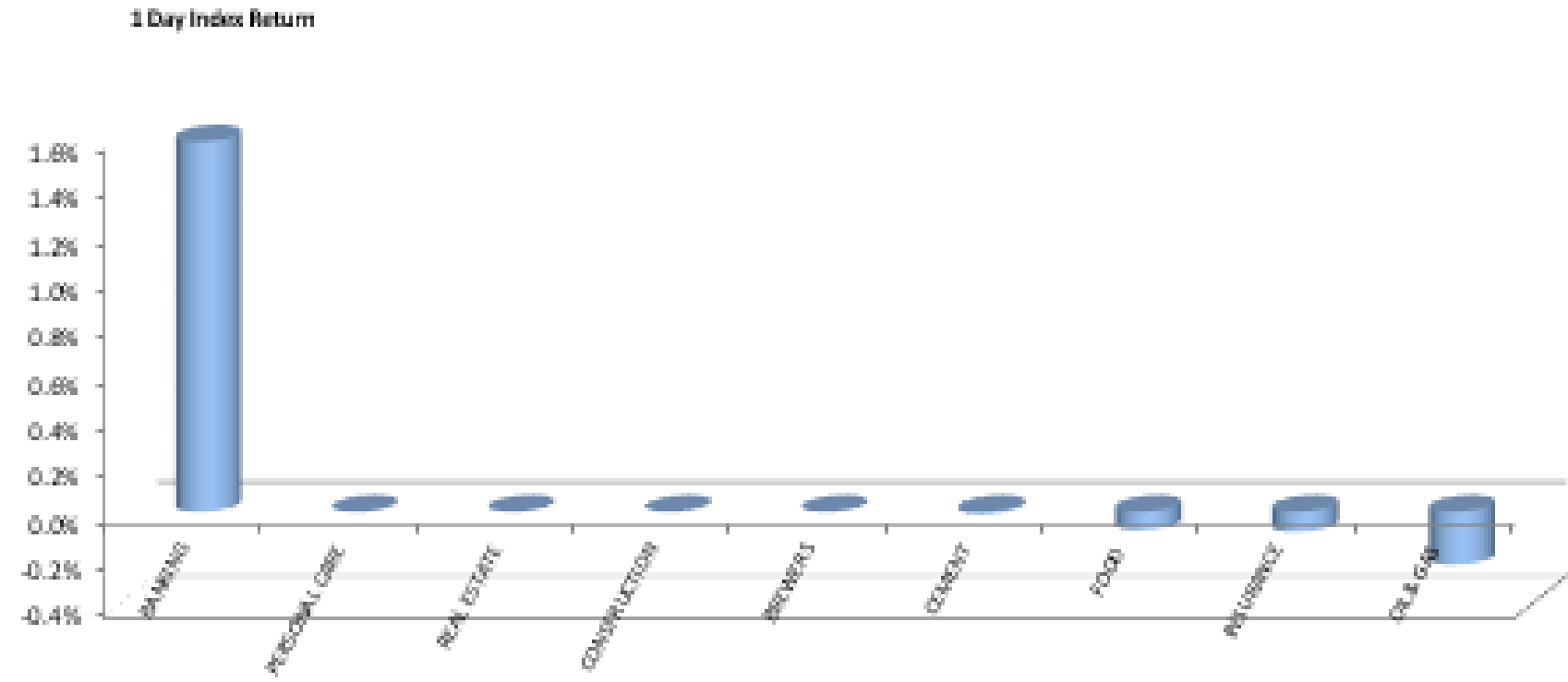
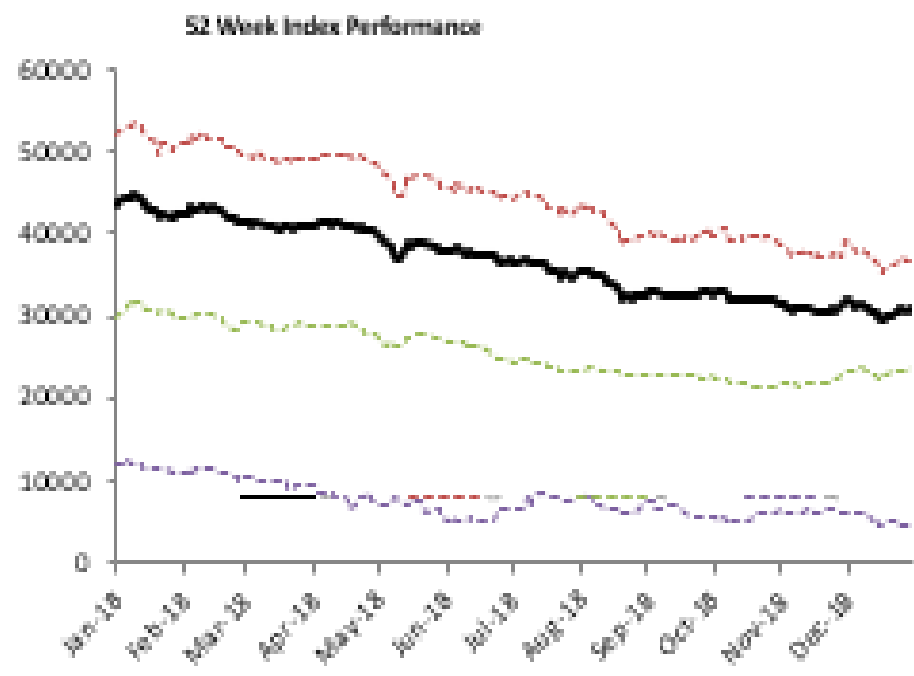


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,878.56	0.46%	1.37%	-1.76%	-1.76%	-29.76%
Market Cap (N billions)	11,514.89	0.46%	1.37%	-1.76%	-1.76%	-26.93%
Volume Traded (millions)	376.26	52.96%	1,653.27	4,364.04	4,364.04	85,386.89
Value Traded (N millions)	2,967.54	21.47%	17,967.07	42,914.60	42,914.60	1,015,801.70
NGN/USD	362.58	0.04%	-0.13%	-0.39%	-0.39%	0.65%
NSEASI (\$)	85.16	0.42%	1.50%	-1.37%	-1.37%	-30.22%
Market Cap (\$ millions)	31,758.22	0.42%	1.50%	-1.37%	-1.37%	-27.40%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.58%	1.08%	-7.31%	-13.13%	-3.34%	-3.34%	-30.79%	1.14%	-3.99%
BREWERS	0.00%	1.89%	-8.60%	-25.15%	-5.45%	-5.45%	-46.12%	1.66%	-6.07%
CEMENT	-0.01%	1.15%	-11.82%	-21.04%	0.31%	0.31%	-31.67%	1.85%	-8.31%
PERSONAL CARE	0.00%	1.83%	-13.52%	-28.94%	-1.94%	-1.94%	-31.38%	1.91%	-5.80%
CONSTRUCTION	0.00%	0.00%	17.95%	10.02%	22.60%	22.60%	-3.43%	1.37%	-6.44%
FOOD	-0.07%	2.38%	1.82%	-5.14%	-3.14%	-3.14%	-11.09%	1.53%	-6.86%
INSURANCE	-0.08%	3.41%	2.69%	-7.35%	1.99%	1.99%	-11.97%	0.82%	-2.55%
OIL& GAS	-0.23%	0.89%	2.36%	-3.27%	-3.12%	-3.12%	-23.94%	1.27%	-3.59%
REAL ESTATE	0.00%	0.00%	0.03%	-0.22%	-0.73%	-0.73%	-4.38%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.46%	0.97%	-8.73%	-16.76%	-2.67%	-2.67%	-29.65%	0.99%	-3.76%
Mid Cap (Mid 30%)	0.67%	1.60%	4.86%	-4.77%	0.07%	0.07%	-21.85%	0.72%	-2.49%
Small Cap (Bottom 60%)	-0.30%	-5.52%	-14.00%	-29.42%	-23.07%	-23.07%	-61.50%	4.92%	-20.91%



Coverage Performance

		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	163,443.04	5.65	0.89%	-2.59%	-28.93%	-43.50%	-53.69%	-16.91%	-16.91%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	48,405.21	2.09	0.48%	-0.95%	64.57%	60.77%	-28.42%	-4.13%	-4.13%	2.15	1.80	2.15	1.80	3.25	0.65
FBN Holdings	31-Dec	265,625.17	7.40	1.37%	0.68%	-23.32%	-19.13%	-40.80%	-6.92%	-6.92%	8.00	7.05	8.00	7.05	14.10	6.80
FCMB	31-Dec	38,021.20	1.92	4.35%	4.35%	20.75%	-4.00%	-37.46%	1.59%	1.59%	1.92	1.60	1.92	1.60	3.24	1.32
Guaranty Trust Bank	31-Dec	971,228.91	33.00	2.80%	1.23%	-9.34%	-14.95%	-35.17%	-4.21%	-4.21%	34.50	31.30	34.50	31.30	49.87	31.30
StanbicBTC HOLDCO	31-Dec	475,000.00	47.50	1.06%	0.00%	3.26%	-2.16%	3.26%	-0.94%	-0.94%	47.95	46.00	47.95	46.00	53.25	41.00
United Bank For Africa	31-Dec	239,115.06	7.25	0.00%	-2.68%	-9.38%	-22.87%	-39.58%	-5.84%	-5.84%	7.90	7.25	7.90	7.25	13.00	7.05
Union Bank	31-Dec	114,316.69	6.75	0.00%	9.76%	32.35%	16.38%	-7.41%	20.54%	20.54%	6.75	5.60	6.75	5.60	8.55	4.85
Wema Bank	31-Dec	24,482.79	0.62	0.00%	6.90%	0.00%	-15.07%	-47.90%	-1.59%	-1.59%	0.63	0.58	0.63	0.58	1.50	0.50
Zenith Bank	31-Dec	690,722.86	22.00	0.92%	0.23%	-8.33%	-4.56%	-29.03%	-4.56%	-4.56%	23.05	20.30	23.05	20.30	32.65	19.60
Ecobank	31-Dec	223,337.86	14.00	0.00%	3.70%	-12.50%	-32.37%	-29.33%	0.00%	0.00%	14.30	13.50	14.30	13.50	22.15	13.50
Fidelity Bank	31-Dec	66,352.29	2.29	9.57%	11.71%	17.44%	20.53%	-29.10%	12.81%	12.81%	2.29	1.80	2.29	1.80	3.88	1.51
Sterling Bank	31-Dec	61,611.49	2.14	4.90%	7.54%	42.67%	55.07%	10.31%	12.63%	12.63%	2.14	1.90	2.14	1.90	2.36	1.22
BREWERIES																
Guinness	30-Jun	106,918.06	71.00	0.00%	0.00%	-10.69%	-26.80%	-40.96%	-1.39%	-1.39%	72.00	63.00	72.00	63.00	116.10	63.00
Nigerian Breweries	31-Dec	634,328.07	80.00	0.00%	2.56%	-8.78%	-25.93%	-45.94%	-6.43%	-6.43%	81.00	78.00	81.00	78.00	151.75	76.00
International Breweries	31-Mar	98,691.42	30.25	0.00%	0.00%	-5.47%	-19.33%	-52.73%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,237,696.41	190.00	0.00%	1.06%	-11.42%	-19.49%	-29.37%	0.16%	0.16%	194.90	170.00	194.90	170.00	278.00	170.00
C.C.N.N.	31-Dec	31,416.94	25.00	0.00%	13.64%	0.00%	0.40%	39.66%	28.87%	28.87%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	68,783.21	12.55	-0.40%	0.40%	-32.89%	-61.38%	-76.10%	0.80%	0.80%	12.80	11.30	12.80	11.30	54.95	11.30
Julius Berger	31-Dec	37,488.00	28.40	0.00%	0.00%	31.79%	16.87%	-5.33%	41.29%	41.29%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,268.75	1.65	0.00%	0.00%	0.61%	-4.62%	-48.44%	-13.61%	-13.61%	1.92	1.51	1.92	1.51	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	47,050.15	11.85	0.00%	7.73%	3.49%	-29.46%	-50.19%	-2.07%	-2.07%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	0.00%	-18.95%	-28.85%	-19.57%	0.00%	0.00%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.00%	1.69%	-2.44%	-28.14%	-42.58%	-17.24%	-17.24%	14.50	11.80	14.50	11.80	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	9.29%	-7.41%	-33.38%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	32,750.00	6.55	-0.76%	2.34%	-14.94%	-26.40%	-55.53%	-4.38%	-4.38%	6.65	5.60	6.65	5.60	16.80	5.50
Dangote Sugar	31-Dec	174,000.00	14.50	0.00%	-0.34%	0.00%	-18.08%	-27.43%	-4.92%	-4.92%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	51,041.41	19.45	0.00%	0.00%	-5.12%	-34.51%	-35.17%	-15.80%	-15.80%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	3.49%	3.57%	1.40%	-1.69%	-2.36%	-2.36%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,754.14	1.23	-1.60%	-2.38%	2.50%	-35.26%	-54.78%	-3.91%	-3.91%	1.26	1.09	1.26	1.09	3.08	1.00
UACN	31-Dec	16,327.35	8.50	-4.49%	-3.41%	-15.00%	-35.11%	-49.64%	-12.82%	-12.82%	9.60	8.50	9.60	8.50	18.50	8.50
OIL & GAS																
Forte Oil	31-Dec	38,423.19	29.50	-1.67%	0.34%	43.90%	17.06%	-40.86%	2.79%	2.79%	30.70	26.55	30.70	26.55	50.95	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-43.81%	0.00%	0.00%	23.25	23.25	23.25	23.25	41.38	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	-2.17%	2.86%	0.00%	-13.88%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	216.00	150.00
Oando	31-Dec	56,562.71	4.70	0.00%	6.82%	-12.96%	-8.74%	-21.54%	-6.00%	-6.00%	4.80	4.15	4.80	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-15.70%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	66,206.76	195.00	0.00%	0.00%	6.56%	-2.50%	-15.58%	-3.94%	-3.94%	203.00	195.00	203.00	195.00	254.00	177.60
Eterna Oil	31-Dec	5,738.24	4.40	1.15%	0.00%	-29.03%	-30.71%	-19.41%	-6.38%	-6.38%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	298,787.57	540.00	0.00%	-6.25%	-16.27%	-16.92%	-21.17%	-15.63%	-15.63%	640.00	530.00	640.00	530.00	785.00	530.00
INSURANCE																
AllCO Insurance	31-Dec	5,808.13	0.66	1.54%	4.76%	-10.81%	8.20%	13.79%	4.76%	4.76%	0.68	0.60	0.68	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	29.05%	20.13%	33.57%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	12.07%	18.18%	17.12%	65.39%	15.04%	15.04%	6.50	5.30	6.50	5.30	6.80	3.93
Mansard	31-Dec	19,530.00	1.86	0.00%	-4.62%	-6.06%	-27.06%	-30.08%	1.64%	1.64%	1.95	1.80	1.95	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,869.51	0.52	1.96%	4.00%	-7.14%	4.00%	4.00%	4.00%	4.00%	0.52	0.50	0.52	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	-1.20%	14.49%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Presco	31-Dec	60,000.00	60.00	0.00%	-3.23%	13.21%	-9.30%	-14.29%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST ALUMINIUM NIGERIA PLC	0.34	9.68%	N.E.M INSURANCE CO (NIG) PLC.	2.39	16.02%	JULIUS BERGER NIG. PLC.	28.40	41.29%	JULIUS BERGER NIG. PLC.	28.40	41.29%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	65.39%
FIDELITY BANK PLC	2.29	9.57%	LINKAGE ASSURANCE PLC	0.68	15.25%	ROYAL EXCHANGE PLC.	0.29	31.82%	ROYAL EXCHANGE PLC.	0.29	31.82%	VITAFOAM NIG PLC.	4.49	52.72%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	7.69%	CEMENT CO. OF NORTH.NIG. PLC	25.00	13.64%	CEMENT CO. OF NORTH.NIG. PLC	25.00	28.87%	CEMENT CO. OF NORTH.NIG. PLC	25.00	28.87%	CEMENT CO. OF NORTH.NIG. PLC	25.00	39.66%
MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	12.07%	UNION BANK NIG.PLC.	6.75	20.54%	UNION BANK NIG.PLC.	6.75	20.54%	CONTINENTAL REINSURANCE PLC	1.91	33.57%
STERLING BANK PLC.	2.14	4.90%	FIDELITY BANK PLC	2.29	11.71%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	15.04%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	15.04%	N.E.M INSURANCE CO (NIG) PLC.	2.39	31.32%
FIRST CITY MONUMENT BANK PLC.	1.92	4.35%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	10.00%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	LEARN AFRICA PLC.	1.21	26.04%
LASACO ASSURANCE PLC.	0.31	3.33%	UNION BANK NIG.PLC.	6.75	9.76%	RED STAR EXPRESS PLC	4.80	14.29%	RED STAR EXPRESS PLC	4.80	14.29%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
UBA CAPITAL	3.10	2.99%	RED STAR EXPRESS PLC	4.80	9.09%	FIDELITY BANK PLC	2.29	12.81%	FIDELITY BANK PLC	2.29	12.81%	OKOMU OIL PALM PLC.	82.00	14.49%
GUARANTY TRUST BANK PLC.	33.00	2.80%	P Z CUSSONS NIGERIA PLC.	11.85	7.73%	STERLING BANK PLC.	2.14	12.63%	STERLING BANK PLC.	2.14	12.63%	AIICO INSURANCE PLC.	0.66	13.79%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.41	2.50%	STERLING BANK PLC.	2.14	7.54%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	12.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	12.00%	STERLING BANK PLC.	2.14	10.31%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	12.55	-0.40%	SOVEREIGN TRUST INSURANCE PLC	0.21	-4.55%	FLOUR MILLS NIG. PLC.	19.45	-15.80%	FLOUR MILLS NIG. PLC.	19.45	-15.80%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
DANGOTE FLOUR MILLS PLC	6.55	-0.76%	MANSARD LAW UNION AND ROCK INS. PLC.	0.50	-5.66%	LAW UNION AND ROCK INS. PLC.	0.50	-16.67%	LAW UNION AND ROCK INS. PLC.	0.50	-16.67%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
HONEYWELL FLOUR MILL PLC	1.23	-1.60%	NPF MICROFINANCE BANK PLC	1.50	-5.66%	ACCESS BANK PLC.	5.65	-16.91%	ACCESS BANK PLC.	5.65	-16.91%	CHAMS PLC	0.20	-60.00%
FORTE OIL PLC.	29.50	-1.67%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	540.00	-6.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
LEARN AFRICA PLC.	1.21	-2.42%	BETA GLASS CO PLC.	55.00	-8.79%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	EQUITY ASSURANCE PLC.	0.20	-60.00%
MAY & BAKER NIGERIA PLC.	2.39	-2.45%	CORNERSTONE INSURANCE COMPANY PLC.	0.20	-9.09%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	2.39	-4.40%	BERGER PAINTS PLC	7.75	-9.88%	UNITY BANK PLC	0.87	-18.69%	UNITY BANK PLC	0.87	-18.69%	UNIC INSURANCE PLC.	0.20	-60.00%
U A C N PLC.	8.50	-4.49%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	BETA GLASS CO PLC.	55.00	-19.47%	BETA GLASS CO PLC.	55.00	-19.47%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
SOVEREIGN TRUST INSURANCE PLC	0.21	-4.55%	RESORT SAVINGS & LOANS PLC	0.22	-29.03%	CHAMPION BREW. PLC.	1.55	-22.11%	CHAMPION BREW. PLC.	1.55	-22.11%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
RESORT SAVINGS & LOANS PLC	0.22	-8.33%				RESORT SAVINGS & LOANS PLC	0.22	-56.00%	RESORT SAVINGS & LOANS PLC	0.22	-56.00%	LAFARGE WAPCO PLC.	12.55	-76.10%

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