

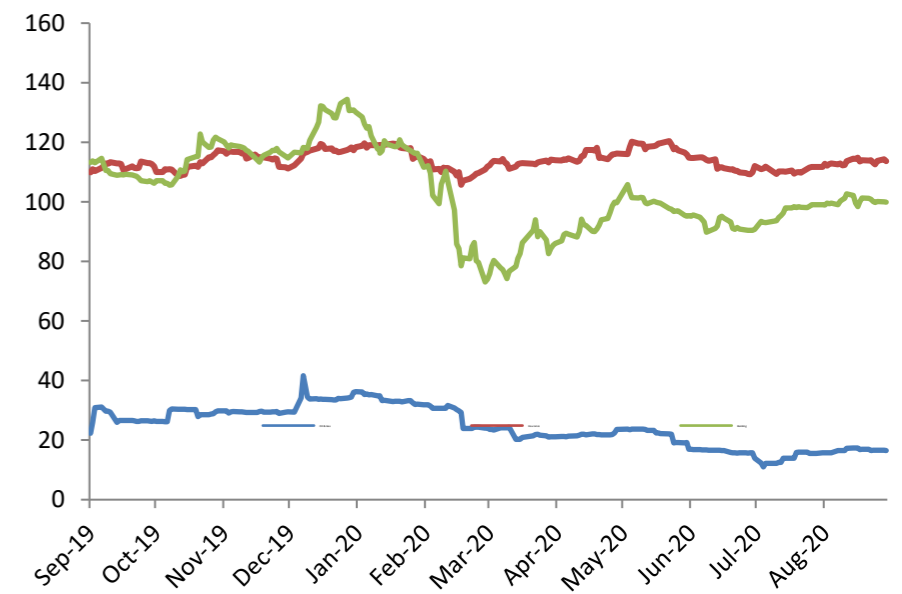
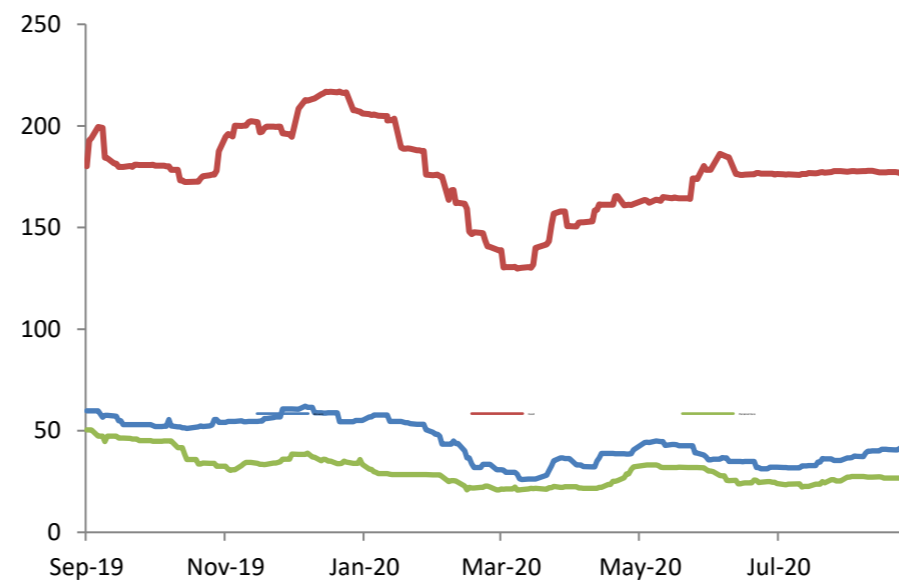
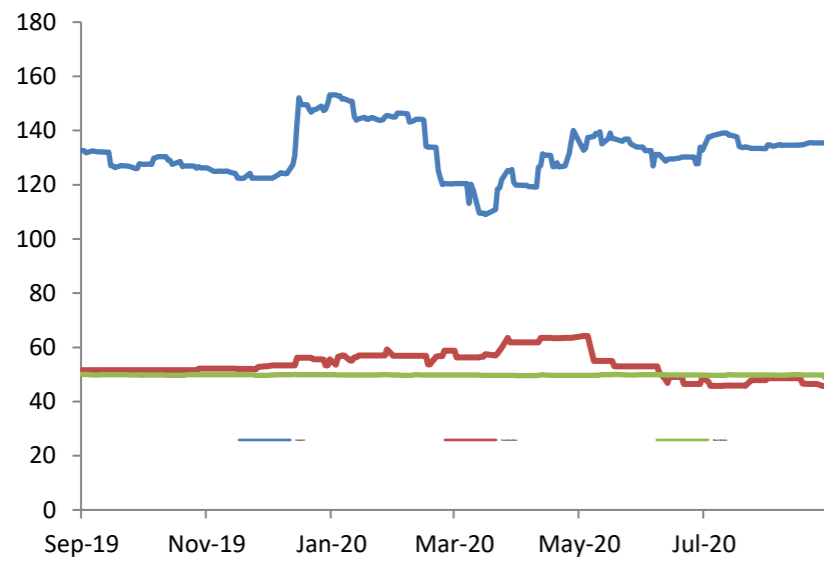
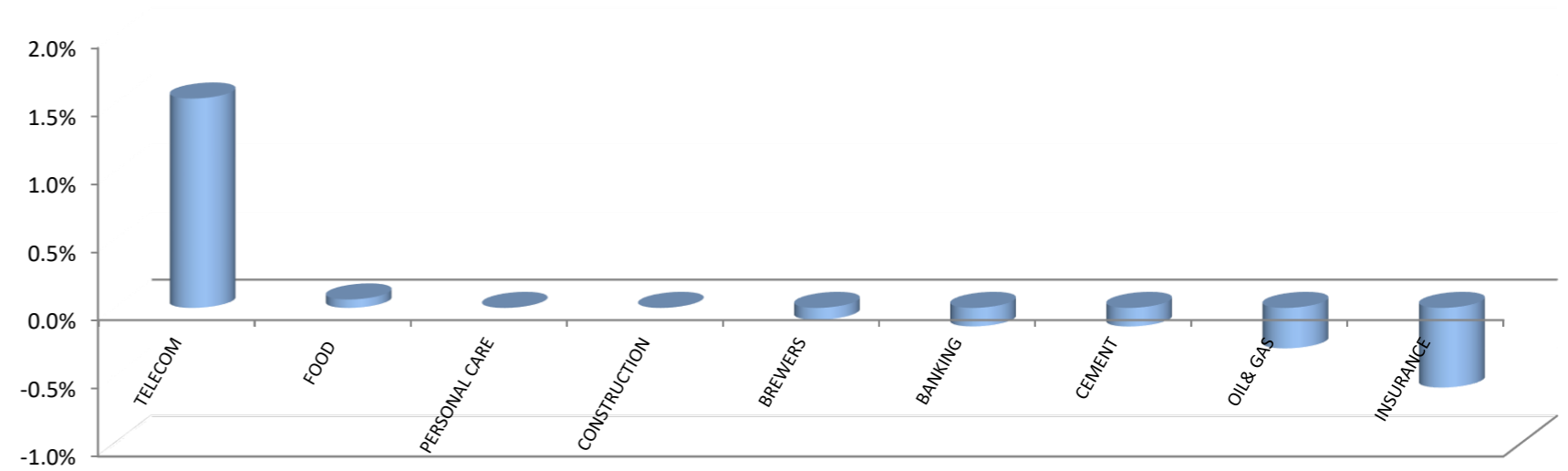
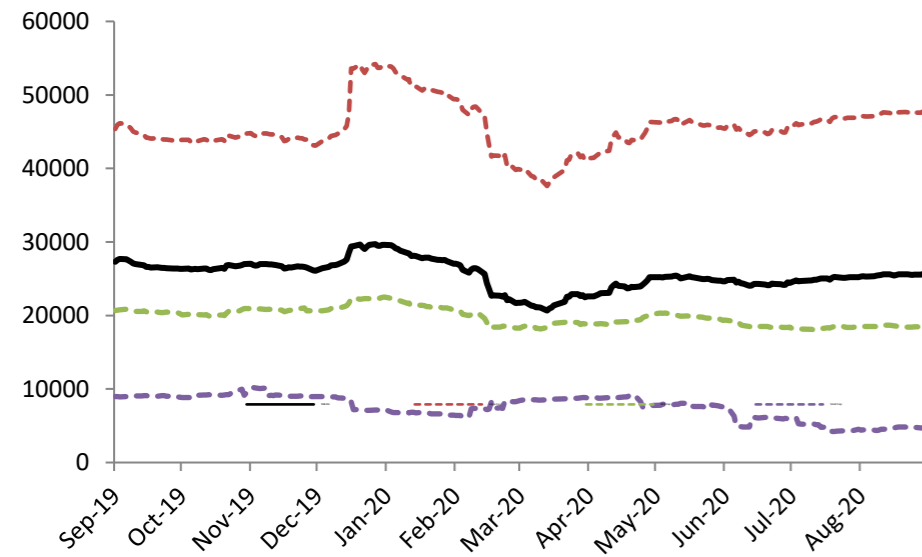
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,654.90	0.31%	0.22%	4.80%	-4.42%	-6.21%
Market Cap (N billions)	13,407.59	0.31%	0.40%	4.99%	3.47%	0.70%
Volume Traded (millions)	262.05	33.71%	1,137.29	12,935.65	57,255.10	76,871.08
Value Traded (N millions)	4,399.61	154.70%	13,007.13	132,197.33	635,267.78	885,309.10
NGN/USD	386	-0.05%	-0.05%	-0.18%	5.84%	6.49%
NSEASI (\$)	66.50	0.37%	0.27%	4.99%	-10.01%	-12.29%
Market Cap (\$ millions)	34,752.69	0.37%	0.45%	5.18%	-2.58%	-5.84%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.14%	-1.02%	4.54%	25.35%	6.28%	-15.57%	-10.32%	2.19%	-11.71%
BREWERS	-0.09%	1.97%	8.89%	23.48%	12.51%	-32.58%	-27.69%	2.70%	-8.62%
CEMENT	-0.14%	-0.20%	1.02%	12.28%	6.58%	8.67%	0.73%	1.74%	-7.30%
TELECOM	1.54%	1.59%	13.31%	23.82%	8.69%	23.83%	4.21%	1.45%	-6.52%
PERSONAL CARE	0.00%	0.00%	-16.07%	19.64%	-3.75%	-31.54%	-47.14%	2.73%	-9.37%
CONSTRUCTION	0.00%	-1.73%	-13.74%	-22.21%	-13.69%	-14.24%	-11.30%	1.69%	-14.26%
FOOD	0.06%	0.16%	-1.66%	26.26%	-4.57%	-16.51%	-1.02%	1.74%	-7.36%
INSURANCE	-0.58%	-0.28%	-2.48%	3.64%	-1.14%	-2.29%	6.91%	0.88%	-3.94%
OIL& GAS	-0.30%	0.04%	-13.68%	-32.21%	-0.91%	-60.35%	-25.53%	4.09%	-18.51%
REAL ESTATE	-2.38%	-2.38%	-2.27%	-2.29%	-2.49%	-2.52%	-3.29%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.42%	0.28%	4.89%	17.61%	5.56%	7.61%	4.89%	1.26%	-4.78%
Mid Cap (Mid 30%)	-0.31%	0.04%	-5.77%	-0.58%	-3.29%	-12.16%	-10.64%	0.70%	-3.95%
Small Cap (Bottom 60%)	0.02%	-0.60%	-38.81%	-42.82%	-4.40%	-46.96%	-47.71%	3.83%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	183,692.62	6.35	-0.78%	-5.22%	-5.93%	8.55%	-7.30%	-3.05%	-36.50%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	179,476.46	5.00	2.04%	0.00%	-4.76%	25.00%	-7.41%	-4.76%	-18.70%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	40,793.58	2.06	0.98%	0.49%	14.44%	32.90%	28.75%	6.74%	11.35%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	747,551.95	25.40	0.00%	0.99%	11.65%	36.56%	-10.09%	15.19%	-14.48%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	391,000.00	39.10	0.00%	-1.01%	29.26%	47.55%	-0.51%	29.26%	-4.63%	40.00	29.00	42.50	23.85	42.50	23.85
United Bank For Africa	31-Dec	197,888.33	6.00	0.00%	-2.44%	-5.51%	20.00%	0.00%	-4.00%	-16.08%	6.70	5.95	8.90	4.40	8.90	4.40
Union Bank	31-Dec	84,679.03	5.00	-6.54%	0.00%	-21.88%	-30.56%	-28.57%	-15.25%	-16.67%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	21,718.61	0.55	0.00%	5.77%	-3.51%	10.00%	-8.33%	1.85%	-25.68%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	524,321.45	16.70	0.00%	-2.91%	3.41%	40.93%	-9.97%	3.73%	-10.22%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	63,810.82	4.00	0.00%	-2.44%	-18.37%	-18.37%	-55.06%	-19.19%	-38.46%	4.95	3.90	8.00	3.90	8.90	3.90
Fidelity Bank	31-Dec	51,285.39	1.77	0.00%	0.00%	-0.56%	4.73%	4.12%	1.72%	-13.66%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,396.89	1.16	-0.85%	0.00%	-9.37%	11.54%	-42.29%	-7.20%	-41.71%	1.37	1.14	2.04	0.99	2.23	0.99
BREWERIES																
Guinness	30-Jun	20,404.78	13.55	0.00%	0.37%	-17.88%	-46.23%	-61.83%	-6.55%	-54.91%	15.60	13.00	30.20	13.00	35.60	13.00
Nigerian Breweries	31-Dec	333,022.24	42.00	0.00%	2.31%	13.51%	40.00%	-19.23%	16.34%	-28.81%	42.00	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	10,766.34	3.30	-2.94%	3.13%	-27.47%	-40.00%	-72.50%	-19.51%	-65.26%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,295,356.35	134.70	-0.22%	-0.22%	3.62%	3.86%	-12.53%	6.06%	-5.14%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.00%	-6.28%	14.16%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	71,249.54	13.00	0.00%	-3.70%	15.56%	28.71%	-13.33%	30.00%	-15.03%	13.50	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	19,800.00	15.00	0.00%	-3.54%	-24.43%	-36.71%	-19.14%	-24.43%	-24.62%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	11,970.00	17.10	0.00%	0.59%	-17.19%	-12.31%	-26.45%	-17.19%	-28.75%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	0.00%	0.00%	-13.27%	4.94%	-39.29%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.00	3.75
Unilever	31-Dec	54,479.47	14.40	0.00%	0.00%	-15.29%	23.61%	-50.34%	-5.88%	-34.55%	15.30	11.20	20.70	9.90	29.00	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	0.00%	-28.57%	33.33%	-31.97%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	13,898.70	7.40	0.00%	-4.52%	-2.63%	18.40%	-29.19%	9.63%	-29.86%	7.80	6.60	10.85	4.95	10.85	4.95
Nascon	30-Sep	26,494.38	10.00	0.00%	0.00%	-13.79%	6.38%	-25.37%	-4.76%	-22.78%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	145,200.00	12.10	0.83%	1.68%	-8.33%	21.00%	-8.33%	8.33%	-11.03%	12.60	11.20	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	51,566.26	19.65	0.00%	0.77%	-0.25%	1.81%	40.36%	3.42%	-0.25%	19.85	17.00	24.00	17.00	24.00	14.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	-0.34%	38.24%	-3.30%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,137.18	0.90	-2.17%	-6.25%	-9.09%	8.43%	-10.89%	-5.26%	-9.09%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	12,101.45	6.30	-1.56%	4.13%	-10.00%	-19.75%	-17.65%	-21.25%	-26.74%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Ardova	31-Dec	14,848.28	11.40	0.00%	0.00%	11.01%	11.01%	9.38%	11.01%	2.43%	13.95	11.35	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	4.45%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	0.00%	-0.05%	31.40%	25.41%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,198.24	2.26	-1.74%	0.44%	-7.76%	2.26%	-40.53%	-1.74%	-43.36%	2.48	2.15	3.99	1.89	3.99	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-17.95%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	3,495.11	2.68	0.00%	0.00%	8.06%	12.13%	-10.67%	19.64%	-25.56%	2.68	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,024.47	385.00	0.00%	0.00%	-10.21%	-29.29%	-16.30%	-0.26%	-41.47%	400.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,832.18	0.89	-1.11%	1.14%	-8.25%	14.10%	36.92%	-3.26%	23.61%	0.96	0.85	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	40.13%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.72
Custodian & Allied	31-Dec	28,527.04	4.85	0.00%	1.04%	-16.38%	-6.73%	-17.09%	-11.82%	-19.17%	5.50	4.55	6.30	4.55	6.30	4.55
Mansard	31-Dec	19,425.00	1.85	0.00%	2.21%	1.65%	5.71%	8.82%	5.11%	-6.57%	1.85	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	5.77%	22.22%	0.00%	12.24%	7.84%	0.00%	0.55	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	74,404.98	78.00	0.00%	0.00%	21.88%	41.69%	41.95%	0.78%	40.29%	80.00	69.70	80.00	55.05	80.00	49.65
Presco	31-Dec	49,500.00	49.50	-0.80%	1.02%	9.39%	35.80%	22.68%	9.39%	4.21%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,503,605.11	123.00	2.41%	2.50%	5.94%	19.42%	-11.51%	4.68%	17.14%	123.00	115.00	128.50	90.00	138.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	34.04%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
RED STAR EXPRESS PLC	3.25	9.80%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	18.18%	UNIVERSITY PRESS PLC.	1.57	55.45%	LAW UNION AND ROCK INS. PLC.	1.16	132.00%	LAW UNION AND ROCK INS. PLC.	1.16	197.44%
TRANS-NATIONWIDE EXPRESS PLC.	0.82	9.33%	TRANS-NATIONWIDE EXPRESS PLC.	0.82	9.33%	FTN COCOA PROCESSORS PLC	0.26	30.00%	MAY & BAKER NIGERIA PLC.	3.07	59.07%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
LASACO ASSURANCE PLC.	0.26	4.00%	PRESTIGE ASSURANCE CO. PLC.	0.55	5.77%	LAFARGE WAPCO PLC.	13.00	30.00%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC. CORNERSTONE INSURANCE COMPANY PLC.	0.60	78.04%
MTN NIGERIA PLC	123.00	2.41%	WEMA BANK PLC.	0.55	5.77%	StanbicBTC Holdco PLC	39.10	29.26%	OKOMU OIL PALM PLC.	78.00	40.29%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	53.85%
FBNH	5.00	2.04%	UBA CAPITAL	3.15	4.65%	ROYAL EXCHANGE PLC.	0.29	26.09%	VITAFOAM NIG PLC.	5.80	31.82%	MAY & BAKER NIGERIA PLC.	3.07	53.50%
UNITY BANK PLC	0.57	1.79%	LASACO ASSURANCE PLC.	0.26	4.00%	UBA CAPITAL	3.15	23.53%	UBA CAPITAL MOBIL OIL NIG PLC.	192.50	30.16%	VITAFOAM NIG PLC.	5.80	49.87%
FIRST CITY MONUMENT BANK PLC.	2.06	0.98%	INTERNATIONAL BREWERIES PLC.	3.30	3.13%	ETERNA PLC.	2.68	19.64%	UBA CAPITAL	3.15	31.25%	UBA CAPITAL OKOMU OIL PALM PLC.	78.00	43.18%
DANGOTE SUGAR REFINERY PLC	12.10	0.83%	MAY & BAKER NIGERIA PLC.	3.07	2.33%	UNITY BANK PLC	0.57	18.75%	FTN COCOA PROCESSORS PLC	0.26	30.00%	FLOUR MILLS NIG. PLC.	19.65	41.95%
ASSOCIATED BUS COMPANY PLC	0.33	0.00%	NIGERIAN BREW. PLC.	42.00	2.31%	FIDSON HEALTHCARE PLC	3.50	17.45%	CUTIX PLC.	1.70	27.82%	CONTINENTAL REINSURANCE PLC	2.20	40.36%
GUARANTY TRUST BANK PLC.	25.40	0.00%	MANSARD	1.85	2.21%	NIGERIAN BREW. PLC.	42.00	16.34%						40.13%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
HONEYWELL FLOUR MILL PLC	0.90	-2.17%	LINKAGE ASSURANCE PLC	0.38	-7.32%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-19.19%	CHAMS PLC	0.20	-39.39%	C & I LEASING PLC.	3.95	-45.89%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	-2.50%	UNIVERSITY PRESS PLC.	1.57	-7.65%	INTERNATIONAL BREWERIES PLC.	3.30	-19.51%	AFROMEDIA PLC SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	385.00	-41.18%	OMATEK VENTURES PLC	0.26	-48.00%
INTERNATIONAL BREWERIES PLC.	3.30	-2.94%	RED STAR EXPRESS PLC	3.25	-7.67%	TRIPPLE GEE AND COMPANY PLC.	0.40	-20.00%	STERLING BANK PLC.	1.16	-41.71%	UNILEVER NIGERIA PLC.	14.40	-50.34%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	LINKAGE ASSURANCE PLC	0.38	-20.83%	OANDO PLC	2.26	-43.36%	AFROMEDIA PLC UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-51.22%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.60	-9.09%	U A C N PLC.	6.30	-21.25%	OMATEK VENTURES PLC	0.26	-48.00%	ECOBANK TRANSNATIONAL INCORPORATED	4.00	-55.06%
CHAMS PLC	0.20	-4.76%	CHAMS PLC	0.20	-9.09%	JULIUS BERGER NIG. PLC.	15.00	-24.43%	GUINNESS NIG PLC	13.55	-54.91%	NCR (NIGERIA) PLC.	2.00	-59.60%
LINKAGE ASSURANCE PLC	0.38	-5.00%	TRIPPLE GEE AND COMPANY PLC.	0.40	-9.09%	CONOIL PLC	15.25	-27.38%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC INTERNATIONAL BREWERIES PLC.	3.30	-61.83%
CORNERSTONE INSURANCE COMPANY PLC.	0.60	-6.25%	N.E.M INSURANCE CO (NIG) PLC.	2.03	-9.78%	MCNICHOLS PLC ASSOCIATED BUS COMPANY PLC	0.33	-41.07%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-72.50%
UNION BANK NIG.PLC.	5.00	-6.54%	CHAMPION BREW. PLC.	0.81	-10.00%									
UNION HOMES REAL ESTATE INVESTMENT TRUST (REIT)	40.65	-10.07%	UNION HOMES REAL ESTATE INVESTMENT TRUST (REIT)	40.65	-10.07%	ARBICO PLC.	1.03	-45.50%						-78.50%

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