

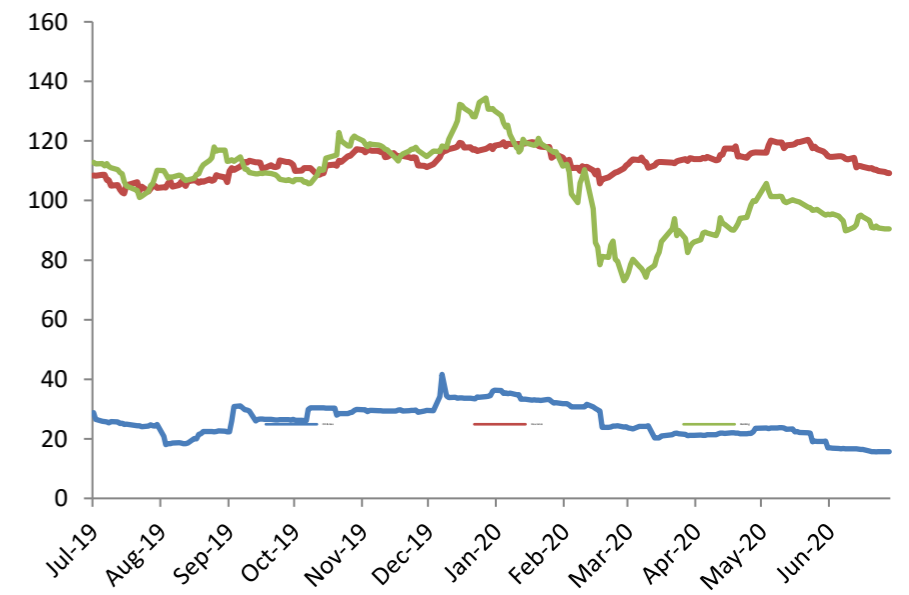
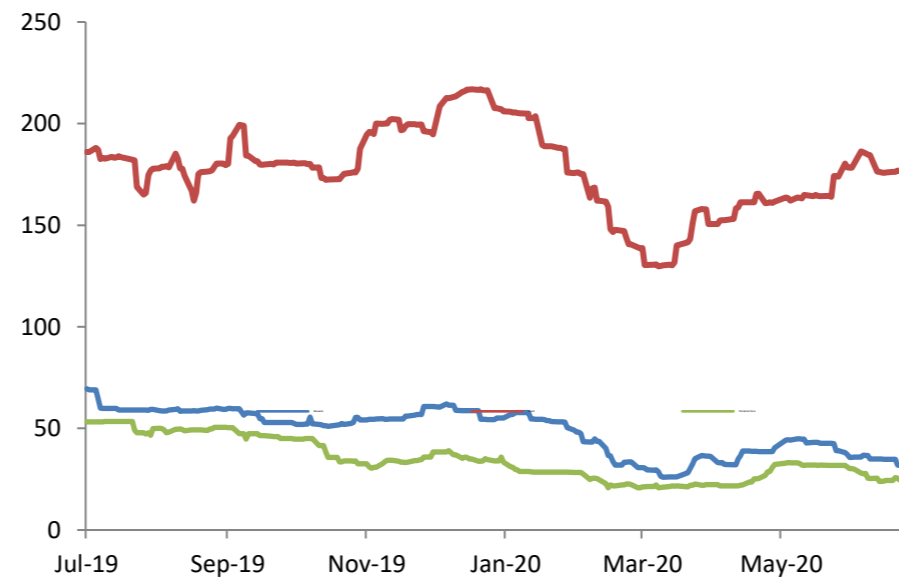
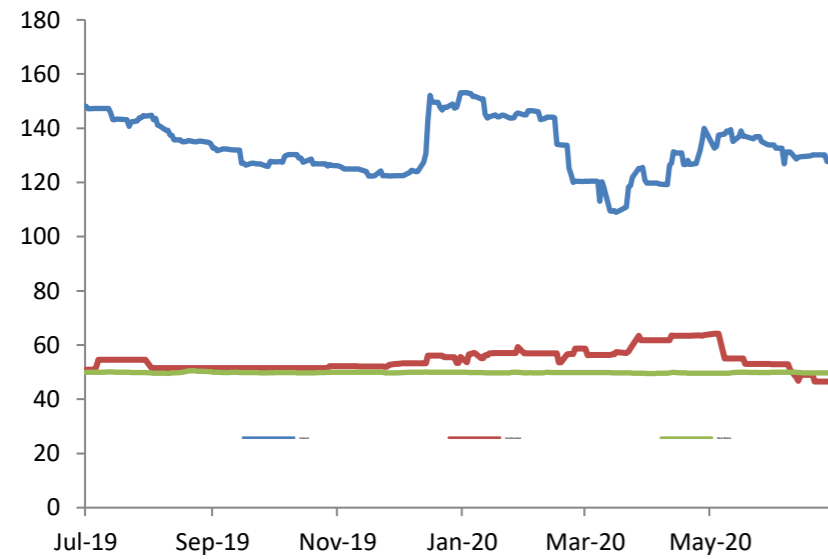
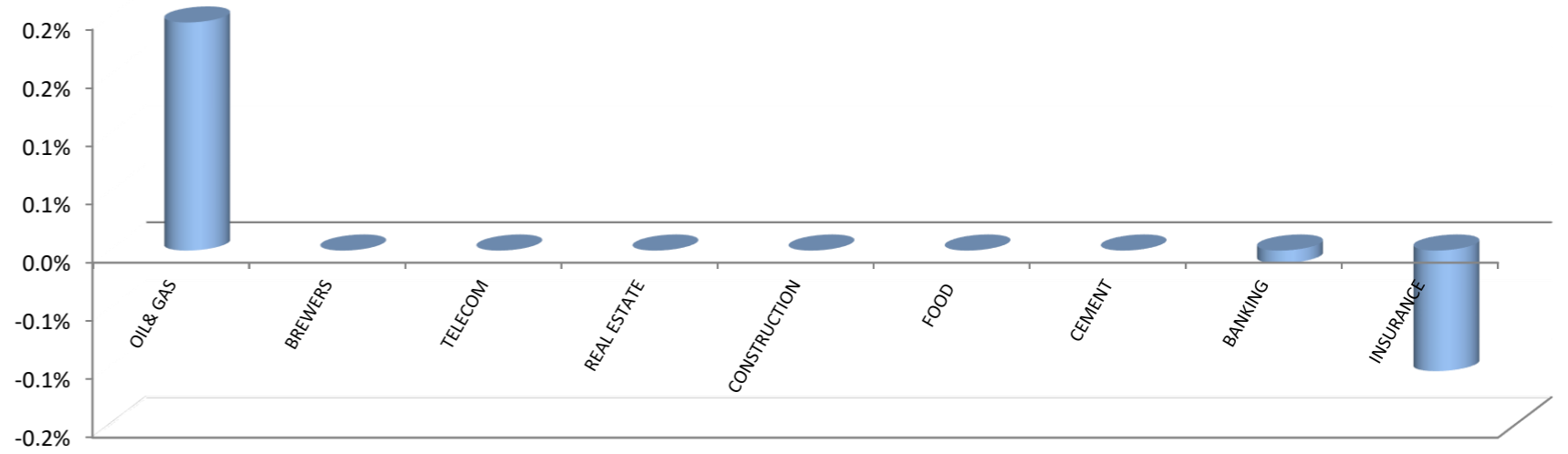
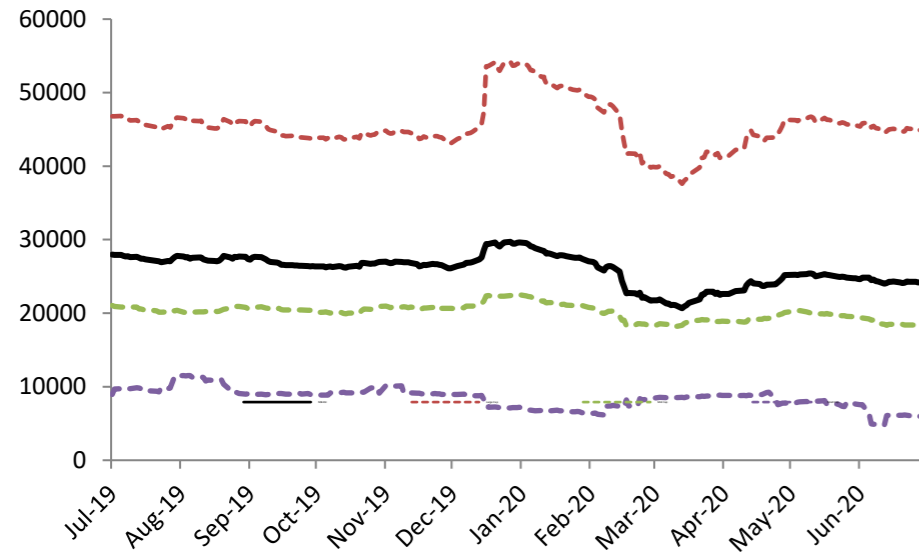
## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,173.53	0.00%	0.18%	-1.25%	-9.94%	-13.94%
Market Cap (N billions)	12,610.34	0.00%	0.18%	-1.25%	-2.69%	-7.88%
Volume Traded (millions)	402.64	32.36%	1,379.85	3,422.32	47,741.77	77,200.43
Value Traded (N millions)	4,554.67	37.36%	12,547.75	38,516.10	541,586.55	919,167.69
NGN/USD	388	0.00%	0.43%	0.43%	6.49%	7.30%
NSEASI (\$)	62.28	0.00%	-0.25%	-1.68%	-15.79%	-20.22%
Market Cap (\$ millions)	32,486.65	0.00%	-0.25%	-1.68%	-9.00%	-14.61%

### Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.01%	-0.34%	7.24%	-30.80%	-3.74%	-23.53%	-18.80%	2.22%	-11.71%
BREWERS	0.00%	0.38%	-11.98%	-41.92%	-13.06%	-47.91%	-52.35%	2.69%	-8.62%
CEMENT	0.00%	-1.89%	1.69%	-13.60%	0.63%	2.61%	-14.69%	1.71%	-7.30%
TELECOM	0.00%	3.08%	18.90%	2.04%	2.91%	17.25%	1.87%	1.52%	-6.52%
PERSONAL CARE	-0.83%	-3.36%	10.19%	-27.34%	-10.92%	-36.64%	-53.66%	2.67%	-9.37%
CONSTRUCTION	0.00%	0.00%	-24.70%	-12.85%	-12.14%	-12.71%	-8.28%	1.66%	-14.26%
FOOD	0.00%	-0.26%	11.78%	-14.87%	-5.07%	-16.95%	-4.74%	1.94%	-7.36%
INSURANCE	-0.10%	-1.10%	-4.39%	-7.67%	-4.98%	-6.08%	0.68%	0.94%	-3.94%
OIL& GAS	0.20%	-0.06%	-25.66%	-54.41%	-5.72%	-62.28%	-45.88%	3.99%	-18.51%
REAL ESTATE	0.00%	0.00%	0.23%	-0.29%	-0.26%	-0.29%	-0.83%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.01%	0.32%	7.51%	-16.39%	-0.83%	1.10%	-4.77%	1.27%	-4.78%
Mid Cap (Mid 30%)	-0.22%	-0.25%	-2.81%	-17.89%	-3.57%	-12.41%	-12.65%	0.72%	-3.95%
Small Cap (Bottom 60%)	1.53%	-2.86%	-32.01%	-16.48%	21.35%	-32.67%	-32.83%	3.82%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	177,907.03	6.15	0.00%	0.00%	-1.60%	-39.11%	-7.52%	-6.11%	-38.50%	6.60	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	177,681.70	4.95	0.00%	-1.98%	16.47%	-34.00%	-12.39%	-5.71%	-19.51%	5.30	4.95	7.70	3.70	7.70	3.70
FCMB	31-Dec	37,625.15	1.90	0.00%	0.00%	18.75%	-2.56%	19.50%	-1.55%	2.70%	1.90	1.71	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	634,241.91	21.55	0.23%	0.23%	15.86%	-33.07%	-25.04%	-2.27%	-27.44%	22.75	20.70	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	290,000.00	29.00	0.00%	0.00%	5.45%	-31.76%	-23.88%	-4.13%	-29.27%	30.25	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	202,835.53	6.15	0.00%	1.65%	5.13%	-29.71%	8.85%	-1.60%	-13.99%	6.40	6.05	8.90	4.40	8.90	4.40
Union Bank	31-Dec	91,453.35	5.40	0.00%	-0.92%	-16.92%	-12.90%	-21.17%	-8.47%	-10.00%	5.90	5.35	7.60	5.35	7.60	5.35
Wema Bank	31-Dec	20,533.95	0.52	0.00%	-3.70%	-5.45%	-28.77%	-14.75%	-3.70%	-29.73%	0.55	0.51	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	488,215.48	15.55	0.00%	0.00%	13.09%	-29.32%	-16.40%	-3.42%	-16.40%	16.75	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	67,798.99	4.25	0.00%	-9.57%	-15.00%	-44.81%	-52.78%	-14.14%	-34.62%	4.95	4.25	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	50,995.64	1.76	-1.12%	1.73%	-3.30%	-20.00%	9.32%	1.15%	-14.15%	1.80	1.65	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	33,972.69	1.18	-3.28%	-4.84%	-9.92%	-37.89%	-49.57%	-5.60%	-40.70%	1.37	1.15	2.04	0.99	2.50	0.99
<b>BREWERIES</b>																
Guinness	30-Jun	20,931.85	13.90	0.00%	-0.71%	-26.84%	-53.97%	-69.78%	-4.14%	-53.74%	14.00	13.90	30.20	13.90	46.00	13.90
Nigerian Breweries	31-Dec	245,802.13	31.00	0.00%	0.98%	-10.14%	-40.38%	-48.33%	-14.13%	-47.46%	36.10	30.00	59.00	22.00	60.00	22.00
International Breweries	31-Mar	11,255.72	3.45	0.00%	-9.21%	-31.00%	-61.67%	-75.00%	-15.85%	-63.68%	4.00	3.45	9.50	3.45	13.80	3.45
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	2,078,941.90	122.00	0.00%	-3.17%	-10.29%	-29.40%	-29.48%	-3.94%	-14.08%	127.00	122.00	179.90	116.80	179.90	116.80
BUA CEMENT	31-Dec	1,403,677.48	41.45	0.00%	0.00%	18.94%	12.03%	#VALUE!	7.11%	#VALUE!	42.00	39.90	44.00	29.40	44.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	0.00%	-3.08%	-34.52%	-22.26%	10.00%	-28.10%	11.00	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	20,460.00	15.50	0.00%	0.00%	-39.92%	-22.50%	-13.89%	-21.91%	-22.11%	19.85	15.50	27.50	15.50	27.50	15.50
UACN Property DevCo	31-Dec	1,237.50	0.90	0.00%	0.00%	9.76%	-10.00%	-24.37%	-9.09%	-10.00%	0.99	0.90	1.08	0.74	1.57	0.74
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	17,271.58	4.35	0.00%	0.00%	2.35%	-25.64%	-27.50%	8.75%	-23.01%	4.50	3.90	5.85	3.75	7.10	3.75
Unilever	31-Dec	48,615.36	12.85	0.00%	-5.86%	16.82%	-28.61%	-59.84%	-16.01%	-41.59%	15.30	12.45	20.70	9.90	32.00	9.90
Glaxo Smithkline	31-Dec	5,680.41	4.75	-9.52%	10.47%	-12.04%	-20.83%	-40.63%	-13.64%	-22.13%	5.50	4.30	8.45	3.45	8.45	3.45
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	13,616.96	7.25	0.00%	7.41%	15.08%	-33.18%	-36.40%	7.41%	-31.28%	7.40	6.75	10.85	4.95	11.65	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	24.65%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.95
Dangote Sugar	31-Dec	144,000.00	12.00	0.00%	-1.64%	-2.83%	-18.09%	13.21%	0.00%	-11.76%	12.20	11.50	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	44,612.03	17.00	0.00%	-5.03%	-19.05%	-24.94%	21.43%	-10.53%	-13.71%	18.65	17.00	24.00	17.00	24.00	12.80
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	20.51%	-14.86%	-9.62%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,533.69	0.95	0.00%	3.26%	-5.00%	-18.80%	-2.06%	0.00%	-4.04%	0.97	0.91	1.18	0.83	1.18	0.83
UACN	31-Dec	14,022.31	7.30	0.00%	0.00%	-2.67%	-30.81%	29.20%	-8.75%	-15.12%	8.00	7.20	11.05	6.15	11.05	4.50
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-18.93%	-7.99%	0.00%	-7.73%	16.70	16.70	20.60	16.70	20.60	14.00
Conoil Plc	31-Dec	11,727.79	16.90	0.00%	0.00%	-2.87%	-15.50%	-16.54%	-19.52%	-8.65%	21.00	16.90	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	62,527.22	173.40	0.00%	0.00%	7.77%	17.24%	9.75%	-9.97%	17.24%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,799.97	2.31	0.43%	0.43%	0.43%	-37.57%	-42.25%	0.43%	-42.11%	2.38	2.23	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-18.63%	-40.29%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	20.85	12.45
Total	31-Dec	33,103.38	97.50	0.00%	0.00%	1.25%	-16.67%	-23.53%	0.00%	-12.08%	97.50	97.50	117.00	96.10	129.50	96.10
Eterna Oil	31-Dec	2,556.12	1.96	8.89%	-3.45%	-17.99%	-37.78%	-41.49%	-12.50%	-45.56%	2.24	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	213,577.78	386.00	0.00%	0.00%	-21.93%	-34.35%	-26.48%	0.00%	-41.32%	386.00	386.00	605.00	386.00	657.80	386.00
<b>INSURANCE</b>																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	0.00%	9.76%	2.27%	42.86%	-2.17%	25.00%	0.94	0.86	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	28,527.04	4.85	0.00%	1.04%	-15.65%	-18.49%	-20.49%	-11.82%	-19.17%	5.50	4.80	6.30	4.80	6.30	4.80
Mansard	31-Dec	16,590.00	1.58	0.00%	-0.63%	0.00%	-25.82%	-4.24%	-10.23%	-20.20%	1.76	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,538.42	0.46	-6.12%	-11.54%	-16.36%	-14.81%	2.22%	-9.80%	-16.36%	0.54	0.46	0.77	0.45	0.77	0.45
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	67,250.66	70.50	0.00%	0.00%	28.07%	6.82%	26.34%	-8.91%	26.80%	77.40	69.70	77.40	55.05	77.40	40.15
Presco	31-Dec	47,450.00	47.45	0.00%	4.86%	30.18%	-9.19%	5.92%	4.86%	-0.11%	49.45	45.25	57.05	36.45	57.05	34.60
<b>ICT</b>																
MTN Nigeria	31-Dec	2,422,187.05	119.00	0.00%	3.48%	19.00%	-7.18%	-6.30%	1.28%	13.33%	119.00	115.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,307,836.72	348.00	0.00%	2.35%	16.43%	16.43%	7.57%	5.87%	16.43%	348.00	317.10	348.00	298.90	350.00	283.50

**Top 10 gainers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ETERNA PLC.	1.96	8.89%	ROYAL EXCHANGE PLC.	0.29	11.54%	ROYAL EXCHANGE PLC.	0.29	26.09%	LAW UNION AND ROCK INS. PLC.	1.04	108.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	150.00%
MAY & BAKER NIGERIA PLC.	3.00	7.91%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.75	10.47%	IKEJA HOTEL PLC	1.12	17.89%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.04	121.28%
NPF MICROFINANCE BANK PLC	1.42	7.58%	MAY & BAKER NIGERIA PLC.	3.00	7.91%	NPF MICROFINANCE BANK PLC	1.42	13.60%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
CUTIX PLC.	1.60	3.90%	VITAFOAM NIG PLC.	5.75	7.88%	RED STAR EXPRESS PLC	3.52	11.75%	VITAFOAM NIG PLC.	5.75	30.68%	A.G. LEVENTIS NIGERIA PLC.	0.55	71.88%
FIDSON HEALTHCARE PLC	3.00	3.45%	NPF MICROFINANCE BANK PLC	1.42	7.58%	LAFARGE WAPCO PLC.	11.00	10.00%	OKOMU OIL PALM PLC.	70.50	26.80%	ASSOCIATED BUS COMPANY PLC	0.47	56.67%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.66	1.54%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.66	6.45%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	9.52%	AIICO INSURANCE PLC.	0.90	25.00%	VITAFOAM NIG PLC.	5.75	54.57%
OANDO PLC	2.31	0.43%	UBA CAPITAL	2.77	6.13%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	9.52%	LIVESTOCK FEEDS PLC.	0.62	24.00%	AIICO INSURANCE PLC.	0.90	42.86%
GUARANTY TRUST BANK PLC.	21.55	0.23%	FIDSON HEALTHCARE PLC	3.00	5.26%	P Z CUSSONS NIGERIA PLC.	4.35	8.75%	NPF MICROFINANCE BANK PLC	1.42	23.48%	UBA CAPITAL	2.77	35.12%
LINKAGE ASSURANCE PLC	0.38	0.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	UBA CAPITAL	2.77	8.63%	CUTIX PLC.	1.60	20.30%	ROYAL EXCHANGE PLC.	0.29	31.82%
VITAFOAM NIG PLC.	5.75	0.00%	PRESCO PLC	47.45	4.86%	UNITY BANK PLC	0.52	8.33%	MORISON INDUSTRIES PLC.	0.60	20.00%	U A C N PLC.	7.30	29.20%

**Top 10 Losers**

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DANGOTE CEMENT PLC	122.00	0.00%	ASSOCIATED BUS COMPANY PLC	0.47	-6.00%	NIGERIAN BREW. PLC.	31.00	-14.13%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	386.00	-41.32%	NIGERIAN BREW. PLC.	31.00	-48.33%
CAP PLC	18.95	0.00%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-6.88%	ECOBANK TRANSNATIONAL INCORPORATED	4.25	-14.14%	UNILEVER NIGERIA PLC.	12.85	-41.59%	STERLING BANK PLC.	1.18	-49.57%
CORNERSTONE INSURANCE COMPANY PLC.	0.50	0.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.23	-8.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-14.61%	OANDO PLC	2.31	-42.11%	AFROMEDIA PLC	0.20	-51.22%
INTERNATIONAL BREWERIES PLC.	3.45	0.00%	CAP PLC	18.95	-8.23%	INTERNATIONAL BREWERIES PLC.	3.45	-15.85%	ETERNA PLC.	1.96	-45.56%	ECOBANK TRANSNATIONAL INCORPORATED	4.25	-52.78%
UBA CAPITAL	2.77	-0.72%	CORNERSTONE INSURANCE COMPANY PLC.	0.50	-9.09%	UNILEVER NIGERIA PLC.	12.85	-16.01%	NIGERIAN BREW. PLC.	31.00	-47.46%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
FIDELITY BANK PLC	1.76	-1.12%	INTERNATIONAL BREWERIES PLC.	3.45	-9.21%	ASSOCIATED BUS COMPANY PLC	0.47	-16.07%	OMATEK VENTURES PLC	0.26	-48.00%	UNILEVER NIGERIA PLC.	12.85	-59.84%
STERLING BANK PLC.	1.18	-3.28%	ECOBANK TRANSNATIONAL INCORPORATED	4.25	-9.57%	ARBICO PLC.	1.54	-18.52%	GUINNESS NIG PLC	13.90	-53.74%	NCR (NIGERIA) PLC.	2.00	-66.67%
AFRICA PRUDENTIAL PRESTIGE ASSURANCE CO. PLC.	0.46	-6.12%	PRESTIGE ASSURANCE CO. PLC.	0.46	-11.54%	CONOIL PLC	16.90	-19.52%	NCR (NIGERIA) PLC.	2.00	-55.56%	ARBICO PLC.	1.54	-67.85%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	4.75	-9.52%	CUTIX PLC.	1.60	-12.09%	LINKAGE ASSURANCE PLC	0.38	-20.83%	ARBICO PLC.	1.54	-56.13%	GUINNESS NIG PLC	13.90	-69.78%
			LINKAGE ASSURANCE PLC	0.38	-17.39%	JULIUS BERGER NIG. PLC.	15.50	-21.91%	INTERNATIONAL BREWERIES PLC.	3.45	-63.68%	INTERNATIONAL BREWERIES PLC.	3.45	-75.00%

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