

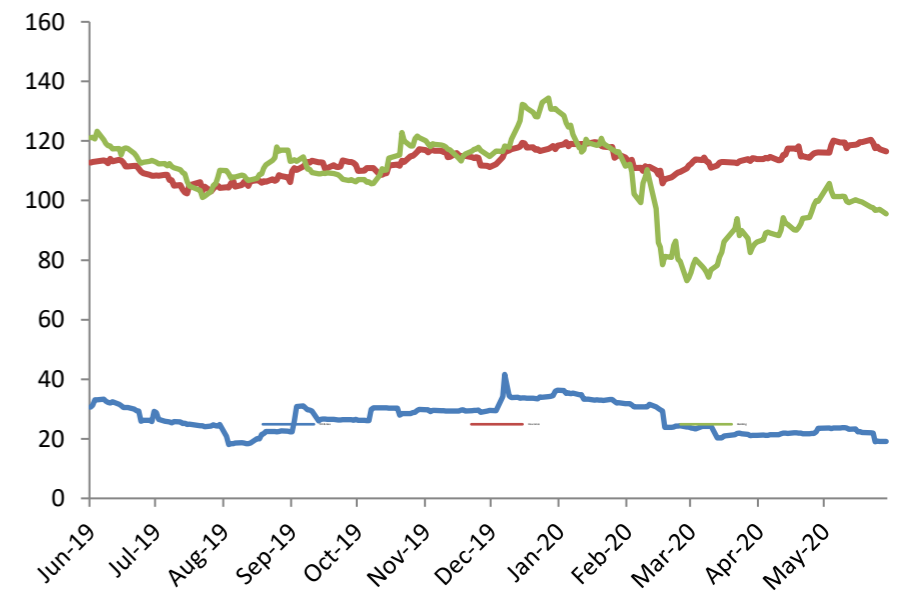
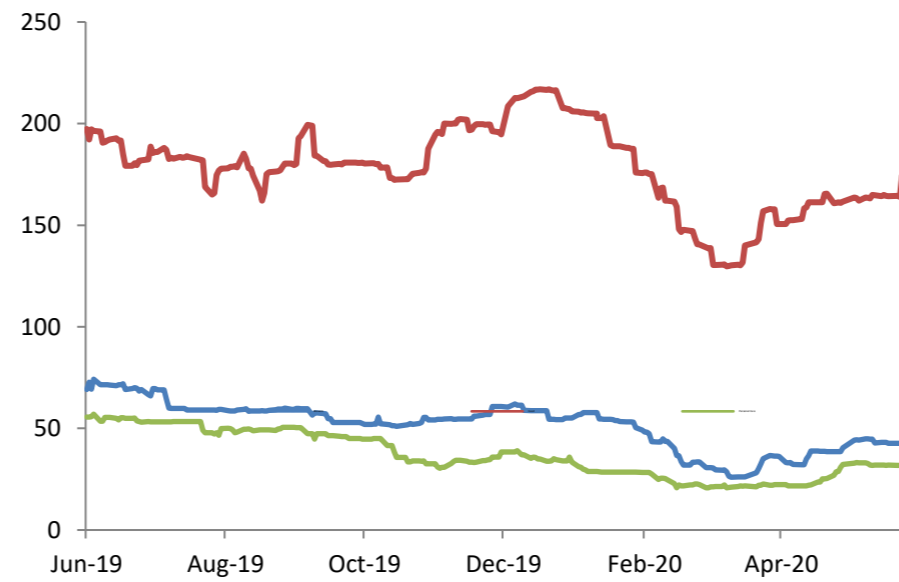
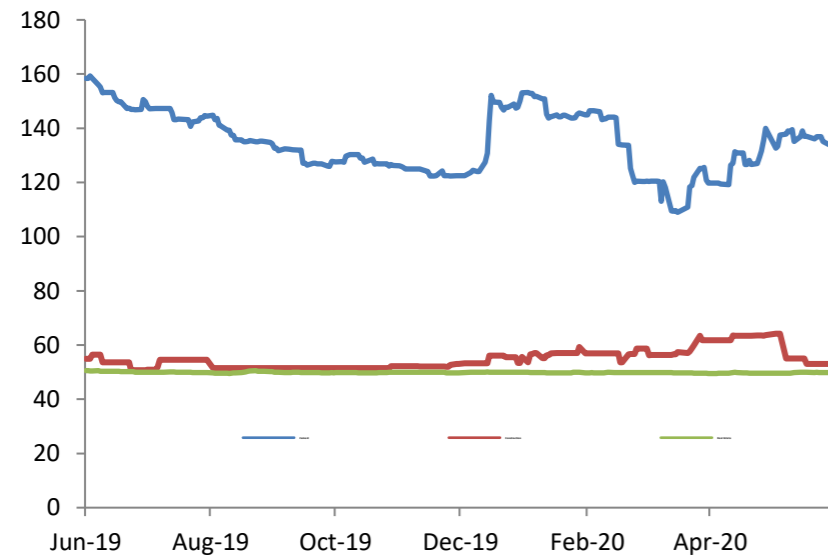
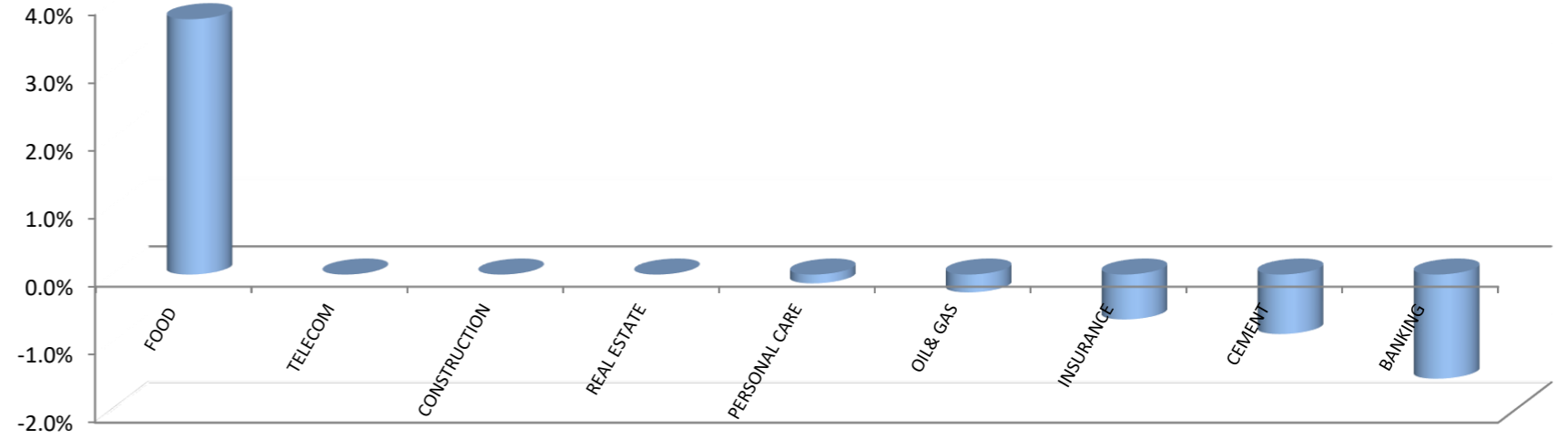
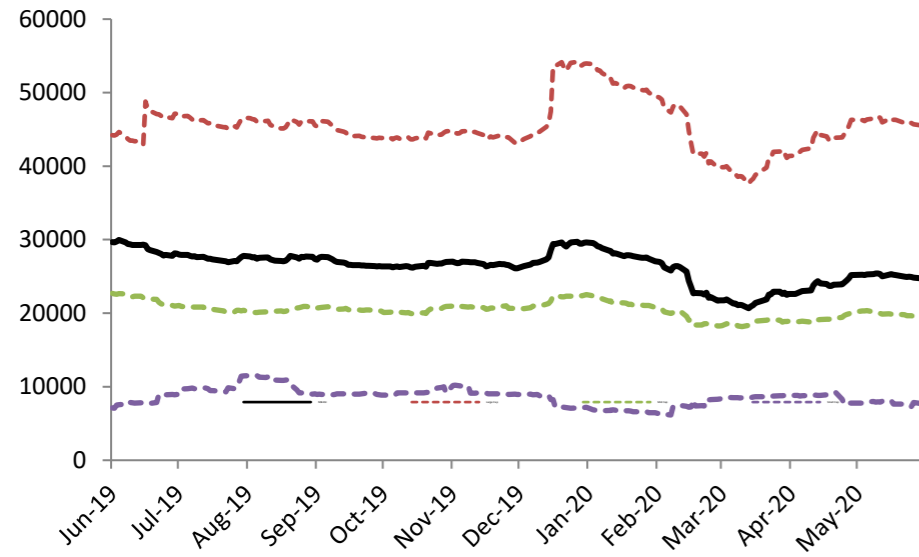
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,753.92	-0.29%	-0.80%	16.21%	-7.78%	-16.96%
Market Cap (N billions)	12,913.11	-0.29%	-0.80%	16.33%	-0.35%	-1.70%
Volume Traded (millions)	124.76	-28.58%	936.98	16,275.26	43,266.33	77,566.13
Value Traded (N millions)	1,894.83	-5.79%	11,089.53	179,601.92	490,096.52	929,301.59
NGN/USD	386	-0.13%	-0.13%	0.12%	5.90%	7.11%
NSEASI (\$)	64.13	-0.16%	-0.67%	16.08%	-13.22%	-22.86%
Market Cap (\$ millions)	33,453.65	-0.16%	-0.67%	16.19%	-6.22%	-8.69%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.53%	-2.30%	19.90%	-18.22%	23.73%	-19.24%	-20.71%	2.21%	-11.71%
BREWERS	-2.46%	-10.78%	13.40%	-37.44%	28.55%	-38.09%	-43.13%	2.73%	-8.62%
CEMENT	-0.88%	-1.58%	11.15%	9.37%	11.20%	7.57%	-15.45%	1.68%	-7.30%
TELECOM	0.00%	0.06%	9.27%	4.50%	18.72%	9.28%	-11.87%	1.56%	-6.52%
PERSONAL CARE	-0.13%	-0.13%	42.55%	-11.52%	43.19%	-18.43%	-42.95%	2.57%	-9.37%
CONSTRUCTION	0.00%	0.00%	-9.81%	0.53%	-5.94%	-0.58%	-3.61%	1.62%	-14.26%
FOOD	3.76%	9.68%	28.39%	-8.13%	38.01%	-15.10%	-8.45%	1.97%	-7.36%
INSURANCE	-0.66%	-3.25%	6.28%	4.24%	1.83%	0.19%	2.11%	0.93%	-3.94%
OIL& GAS	-0.26%	-13.31%	-21.47%	-33.94%	-20.79%	-54.07%	-40.31%	4.12%	-18.51%
REAL ESTATE	0.00%	-0.17%	-0.03%	0.20%	-0.11%	-0.26%	-1.70%	0.12%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.28%	-0.64%	12.12%	3.71%	17.14%	2.59%	2.45%	1.54%	-4.78%
Mid Cap (Mid 30%)	-0.11%	-1.28%	5.50%	-5.40%	5.42%	-6.78%	-14.16%	0.72%	-3.95%
Small Cap (Bottom 60%)	-1.51%	1.02%	-6.55%	-13.55%	-9.36%	-13.32%	8.42%	3.14%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	195,263.81	6.75	0.00%	0.00%	15.38%	-29.69%	2.27%	13.45%	-32.50%	7.35	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	188,450.29	5.25	-0.94%	0.00%	31.25%	-19.23%	-24.46%	32.91%	-14.63%	5.70	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,644.88	1.80	4.65%	5.26%	16.13%	-5.26%	11.80%	20.00%	-2.70%	1.90	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	669,559.33	22.75	-1.73%	-3.60%	22.31%	-23.14%	-26.85%	28.53%	-23.40%	25.10	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	302,500.00	30.25	-8.33%	-8.33%	14.15%	-19.33%	-25.58%	24.49%	-26.22%	35.80	23.90	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	209,431.81	6.35	-0.78%	-0.78%	27.00%	-7.97%	-0.78%	27.00%	-11.19%	7.20	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	108,389.16	6.40	0.00%	0.00%	-11.11%	-5.88%	-7.25%	-3.03%	6.67%	7.00	6.15	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,508.37	0.57	3.64%	-5.00%	14.00%	-18.57%	-10.94%	14.00%	-22.97%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	507,053.37	16.15	0.00%	-0.31%	36.29%	-11.75%	-19.25%	38.03%	-13.17%	17.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	78,168.25	4.90	-2.00%	-2.97%	0.00%	-25.76%	-52.20%	10.11%	-24.62%	6.05	3.90	8.00	3.90	11.00	3.90
Fidelity Bank	31-Dec	51,575.14	1.78	0.56%	-1.11%	5.33%	-17.21%	3.49%	0.00%	-13.17%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	36,851.74	1.28	6.67%	-1.54%	23.08%	-32.63%	-47.33%	11.30%	-35.68%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	24,847.16	16.50	-2.94%	-5.98%	-34.52%	-48.52%	-64.59%	-34.52%	-45.09%	22.70	16.50	30.20	16.50	47.80	16.50
Nigerian Breweries	31-Dec	293,376.73	37.00	-2.63%	-11.90%	23.33%	-36.15%	-36.75%	44.25%	-37.29%	44.00	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	14,844.50	4.55	0.00%	-2.15%	-17.27%	-51.60%	-72.75%	-7.14%	-52.11%	5.35	4.55	9.50	4.55	18.30	4.55
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,215,265.96	130.00	0.00%	-6.47%	0.23%	-7.14%	-29.35%	0.23%	-8.45%	150.00	116.80	179.90	116.80	185.00	116.80
BUA CEMENT	31-Dec	1,456,167.22	43.00	-2.27%	5.52%	21.81%	#VALUE!	#VALUE!	21.81%	#VALUE!	44.00	29.40	44.00	29.40	44.00	29.40
Lafarge	31-Dec	61,658.26	11.25	0.45%	2.27%	11.39%	-18.18%	-6.25%	22.28%	-26.47%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	26,202.00	19.85	0.00%	0.00%	-16.24%	1.79%	-5.02%	-9.98%	-0.25%	27.50	19.85	27.50	19.85	27.50	18.00
UACN Property DevCo	31-Dec	1,251.25	0.91	0.00%	-6.19%	-1.09%	8.33%	-39.74%	-4.21%	-9.00%	1.04	0.74	1.08	0.74	1.57	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,455.34	4.90	0.00%	0.00%	20.99%	-9.26%	-30.99%	11.36%	-13.27%	5.50	4.00	5.85	3.75	7.10	3.75
Unilever	31-Dec	64,316.04	17.00	0.00%	0.00%	45.92%	-15.84%	-46.87%	54.55%	-22.73%	17.00	9.90	20.70	9.90	33.00	9.90
Glaxo Smithkline	31-Dec	8,371.14	7.00	-1.41%	-1.41%	86.67%	33.33%	-31.71%	59.09%	14.75%	8.45	4.35	8.45	3.45	10.20	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,274.34	7.60	-5.00%	1.33%	21.60%	-20.83%	-30.59%	11.76%	-27.96%	8.90	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	27.51%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	17.10
Dangote Sugar	31-Dec	158,400.00	13.20	-7.69%	-10.81%	32.00%	-11.41%	15.28%	46.67%	-2.94%	15.00	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	51,697.47	19.70	-3.43%	-5.97%	2.07%	1.03%	40.71%	-7.29%	0.00%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	934,541.72	1,179.00	7.72%	18.49%	38.71%	-9.31%	-15.74%	54.12%	-19.79%	1,179.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,850.90	0.99	-8.33%	-1.98%	19.28%	-1.00%	-3.88%	1.02%	0.00%	1.08	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	13,446.05	7.00	0.00%	-2.78%	-10.83%	-15.66%	15.70%	-2.78%	-18.60%	9.00	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	-7.73%	-47.81%	0.00%	-7.73%	16.70	16.70	20.60	16.70	30.40	14.00
Conoil Plc	31-Dec	14,572.99	21.00	0.00%	0.00%	43.84%	13.51%	-3.00%	59.70%	13.51%	21.00	13.15	21.00	13.15	23.80	13.15
Mobil Oil	31-Dec	69,450.65	192.60	0.00%	0.00%	31.47%	30.22%	13.29%	19.70%	30.22%	213.90	160.90	213.90	133.20	213.90	133.20
Oando	31-Dec	29,484.82	2.45	-2.00%	-2.78%	10.86%	-27.94%	-38.75%	19.51%	-38.60%	2.90	2.05	3.99	1.89	4.10	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	33,103.38	97.50	0.00%	1.46%	-8.88%	-12.08%	-35.00%	1.25%	-12.08%	102.80	96.10	117.00	96.10	150.00	96.10
Eterna Oil	31-Dec	3,234.28	2.48	0.00%	0.00%	3.77%	-17.33%	-31.11%	3.77%	-31.11%	2.67	2.16	3.60	1.99	3.95	1.99
SEPLAT	31-Dec	237,259.46	428.80	0.00%	-9.99%	-21.25%	-21.99%	-15.92%	-21.25%	-34.81%	544.50	428.80	605.00	428.80	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,536.20	0.97	-3.00%	-9.35%	24.36%	36.62%	40.58%	27.63%	34.72%	1.18	0.73	1.18	0.67	1.18	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,114.81	5.80	0.00%	-3.33%	11.54%	2.65%	-4.92%	-1.69%	-3.33%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	19,110.00	1.82	0.00%	-9.00%	4.00%	1.11%	-6.19%	4.00%	-8.08%	2.03	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	2,483.23	0.45	-21.05%	-28.57%	-18.18%	-11.76%	-23.73%	-18.18%	-18.18%	0.77	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,050.24	64.00	0.00%	-4.48%	16.26%	16.36%	-3.90%	16.26%	15.11%	67.00	55.05	68.00	55.05	68.00	40.15
Presco	31-Dec	45,250.00	45.25	0.00%	0.00%	24.14%	-4.74%	-12.98%	24.14%	-4.74%	45.25	36.45	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,363,158.97	116.10	0.00%	0.09%	12.72%	3.20%	-10.69%	29.00%	10.57%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.00%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.25	8.70%	NESTLE NIGERIA PLC.	1,179.00	18.49%	CONOIL PLC	21.00	59.70%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.55	175.00%
NESTLE NIGERIA PLC.	1,179.00	7.72%	ASSOCIATED BUS COMPANY PLC	0.51	8.51%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.00	59.09%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	LAW UNION AND ROCK INS. PLC.	1.01	102.00%
FIDSON HEALTHCARE PLC	3.30	7.49%	BUA CEMENT PLC	43.00	5.52%	UNILEVER NIGERIA PLC.	17.00	54.55%	EKOCORP PLC.	6.00	41.18%	ASSOCIATED BUS COMPANY PLC	0.51	88.89%
STERLING BANK PLC.	1.28	6.67%	FIRST CITY MONUMENT BANK PLC.	1.80	5.26%	NESTLE NIGERIA PLC.	1,179.00	54.12%	LIVESTOCK FEEDS PLC.	0.70	40.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	83.33%
UNITY BANK PLC	0.60	5.26%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	3.13%	DANGOTE SUGAR REFINERY PLC	13.20	46.67%	AIICO INSURANCE PLC.	0.97	34.72%	EKOCORP PLC.	6.00	78.04%
AFRICA PRUDENTIAL	4.21	5.25%	AFRICA PRUDENTIAL	4.21	2.18%	ASSOCIATED BUS COMPANY PLC	0.51	45.71%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	VITAFOAM NIG PLC.	5.60	47.37%
FIRST CITY MONUMENT BANK PLC.	1.80	4.65%	TOTAL NIGERIA PLC.	97.50	1.46%	NIGERIAN BREW. PLC.	37.00	44.25%	MOBIL OIL NIG PLC.	192.60	30.22%	FLOUR MILLS NIG. PLC.	19.70	40.71%
LASACO ASSURANCE PLC.	0.25	4.17%	MTN NIGERIA PLC	116.10	0.09%	UNITY BANK PLC	0.60	42.86%	VITAFOAM NIG PLC.	5.60	27.27%	AIICO INSURANCE PLC.	0.97	40.58%
WEMA BANK PLC.	0.57	3.64%	FIDSON HEALTHCARE PLC	3.30	0.00%	MAY & BAKER NIGERIA PLC.	3.00	40.19%	BETA GLASS CO PLC.	68.35	27.04%	LIVESTOCK FEEDS PLC.	0.70	32.08%
FIDELITY BANK PLC	1.78	0.56%	ACCESS BANK PLC.	6.75	0.00%	ZENITH BANK PLC	16.15	38.03%	JAPPAUL OIL & MARITIME SERVICES PLC	0.25	25.00%	MAY & BAKER NIGERIA PLC.	3.00	27.66%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.21	-4.55%	TRIPPLE GEE AND COMPANY PLC.	0.53	-8.62%	JULIUS BERGER NIG. PLC.	19.85	-9.98%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-34.81%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
LAW UNION AND ROCK INS. PLC.	1.01	-4.72%	MANSARD	1.82	-9.00%	CAP PLC	20.65	-10.99%	STERLING BANK PLC.	1.28	-35.68%	UNILEVER NIGERIA PLC.	17.00	-46.87%
CADBURY NIGERIA PLC.	7.60	-5.00%	AIICO INSURANCE PLC.	0.97	-9.35%	ACADEMY PRESS PLC.	0.30	-11.76%	NIGERIAN BREW. PLC.	37.00	-37.29%	STERLING BANK PLC.	1.28	-47.33%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.70	-5.41%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-9.99%	OMATEK VENTURES PLC	0.28	-17.65%	OANDO PLC	2.45	-38.60%	FORTE OIL PLC.	16.70	-47.81%
DANGOTE SUGAR REFINERY PLC	13.20	-7.69%	UNIVERSITY PRESS PLC.	1.08	-10.00%	PRESTIGE ASSURANCE CO. PLC.	0.45	-18.18%	ARBICO PLC.	2.09	-40.46%	AFROMEDIA PLC	0.20	-51.22%
CHAMS PLC	0.23	-8.00%	DANGOTE SUGAR REFINERY PLC	13.20	-10.81%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	428.80	-21.25%	AFROMEDIA PLC	0.20	-41.18%	ECOBANK TRANSNATIONAL INCORPORATED	4.90	-52.20%
HONEYWELL FLOUR MILL PLC	0.99	-8.33%	NIGERIAN BREW. PLC.	37.00	-11.90%	C & I LEASING PLC.	4.60	-25.81%	OMATEK VENTURES PLC	0.28	-44.00%	ARBICO PLC.	2.09	-56.37%
STANBICBTC HOLDCO PLC	30.25	-8.33%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-14.68%	ARBICO PLC.	2.09	-26.67%	GUINNESS NIG PLC INTERNATIONAL BREWERIES PLC.	16.50	-45.09%	GUINNESS NIG PLC	16.50	-64.59%
CUTIX PLC.	1.60	-9.09%	NPF MICROFINANCE BANK PLC	1.40	-25.13%	GUINNESS NIG PLC	16.50	-34.52%	NCR (NIGERIA) PLC.	2.00	-52.11%	NCR (NIGERIA) PLC.	2.00	-66.67%
PRESTIGE ASSURANCE CO. PLC.	0.45	-21.05%	PRESTIGE ASSURANCE CO. PLC.	0.45	-28.57%	AFROMEDIA PLC	0.20	-41.18%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	4.55	-72.75%

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