

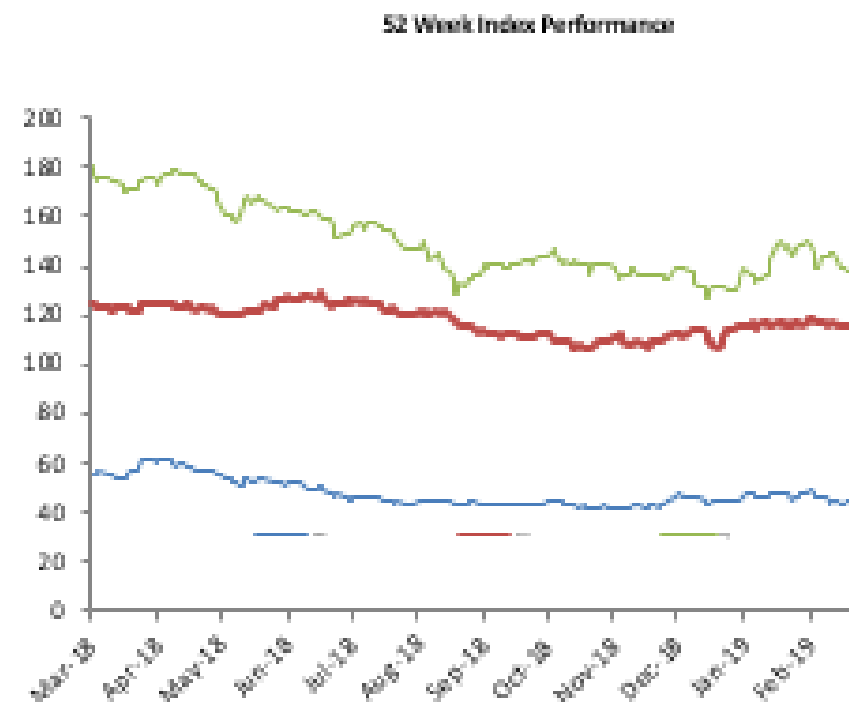
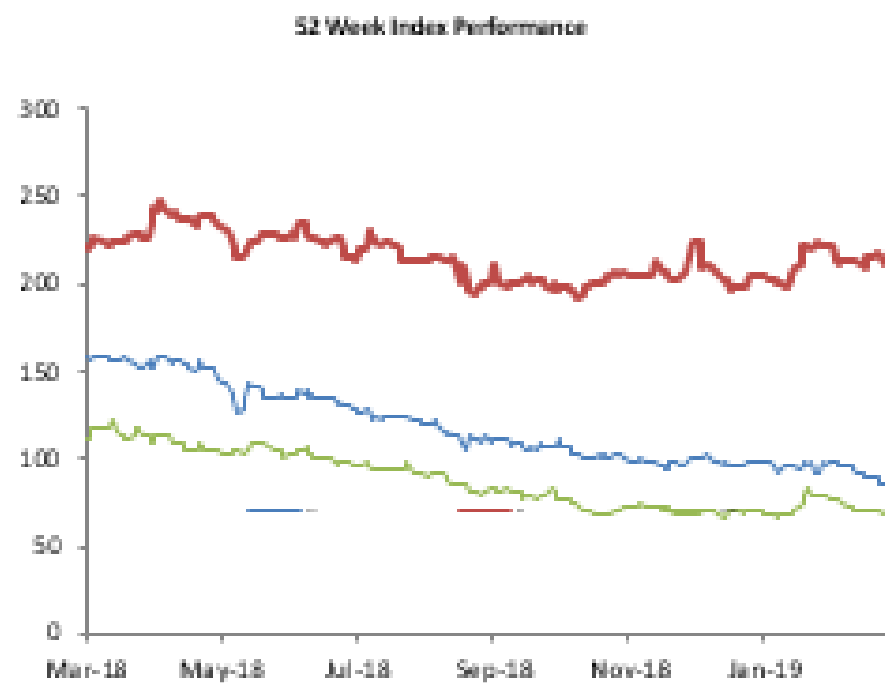
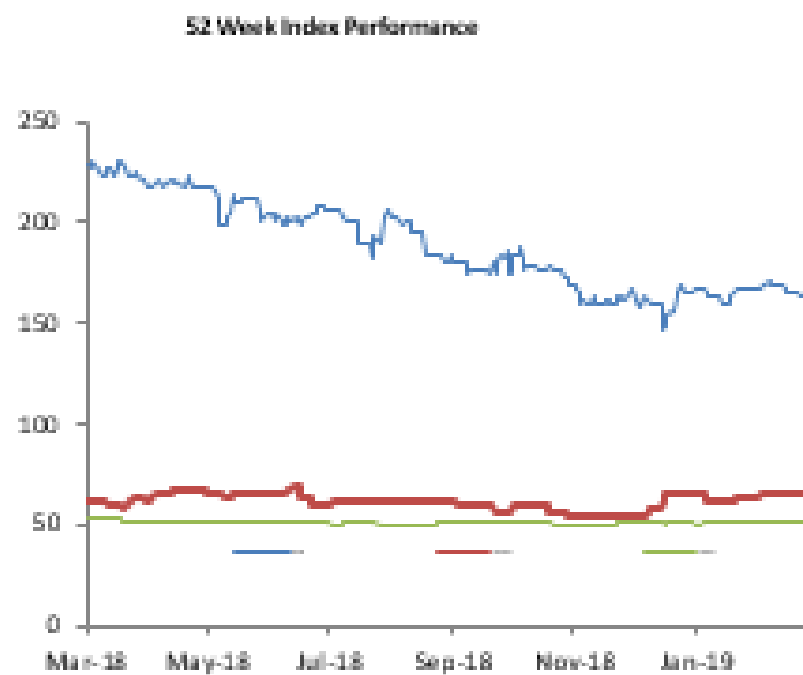
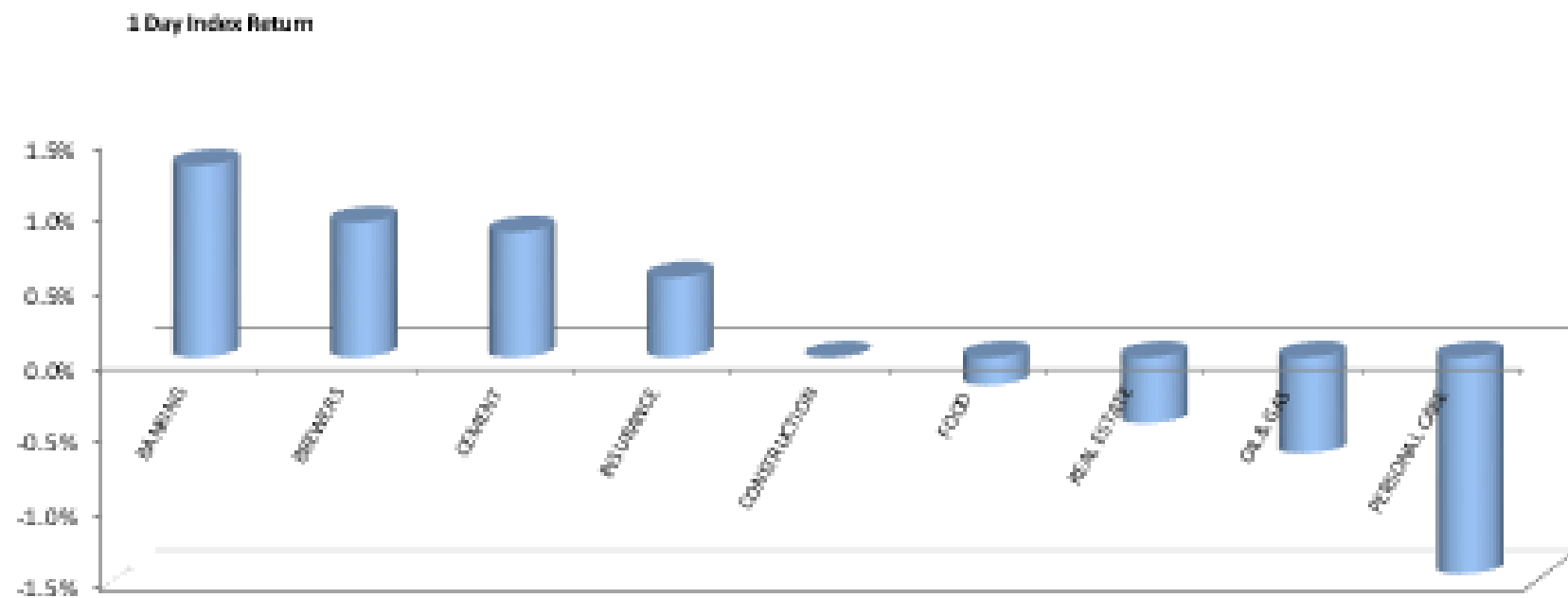
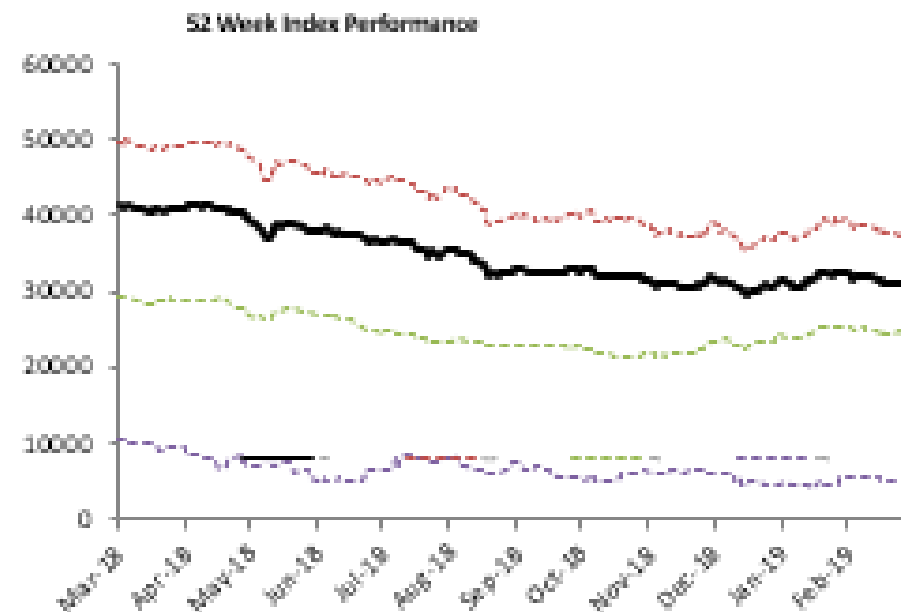


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,139.35	0.82%	-0.01%	-0.93%	-0.93%	-24.91%
Market Cap (N billions)	11,612.35	0.82%	-0.01%	-0.92%	-0.92%	-22.49%
Volume Traded (millions)	231.13	-7.51%	1,197.27	17,939.59	17,939.59	75,160.19
Value Traded (N millions)	2,616.78	7.65%	12,230.92	195,873.47	195,873.47	914,148.70
NGN/USD	360.43	-0.01%	0.07%	-0.98%	-0.98%	0.12%
NSEASI (\$)	86.40	0.83%	-0.08%	0.05%	0.05%	-25.00%
Market Cap (\$ millions)	32,218.04	0.83%	-0.08%	0.05%	0.05%	-22.58%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.30%	2.41%	4.48%	3.65%	2.61%	2.61%	-21.51%	1.22%	-4.57%
BREWERS	0.91%	-4.84%	-12.98%	-24.38%	-17.43%	-17.43%	-45.52%	1.80%	-7.31%
CEMENT	0.85%	-0.06%	1.62%	-8.60%	0.19%	0.19%	-28.09%	1.72%	-8.31%
PERSONAL CARE	-1.47%	-1.78%	0.23%	-13.91%	-2.48%	-2.48%	-38.74%	1.89%	-5.80%
CONSTRUCTION	0.00%	0.00%	20.15%	6.01%	20.15%	20.15%	3.76%	1.34%	-6.44%
FOOD	-0.19%	-2.02%	2.74%	5.49%	0.66%	0.66%	-3.11%	1.55%	-6.86%
INSURANCE	0.54%	0.43%	4.71%	2.65%	3.12%	3.12%	-5.68%	0.85%	-2.55%
OIL& GAS	-0.65%	-9.03%	-11.08%	-8.75%	-13.19%	-13.19%	-28.50%	1.49%	-7.89%
REAL ESTATE	-0.45%	-0.70%	-0.11%	0.00%	-0.59%	-0.59%	-3.99%	0.17%	-0.60%
<b>ARM Capitalisation Indices</b>									
Large Cap (Top 10%)	0.84%	-0.36%	0.54%	-4.87%	-1.36%	-1.36%	-24.39%	0.98%	-3.76%
Mid Cap (Mid 30%)	-0.40%	0.49%	8.10%	6.71%	3.43%	3.43%	-15.67%	0.71%	-2.49%
Small Cap (Bottom 60%)	3.82%	0.52%	-10.57%	-17.52%	-13.98%	-13.98%	-49.41%	5.23%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
<b>BANKING</b>																
Access Bank	31-Dec	198,156.61	6.85	-0.72%	18.10%	-2.84%	-15.95%	-39.38%	0.74%	0.74%	7.10	5.30	7.10	5.30	12.00	5.30
Diamond Bank	31-Dec	56,048.14	2.42	0.00%	-1.22%	61.33%	98.36%	12.56%	11.01%	11.01%	2.50	1.80	2.50	1.80	2.50	0.65
FBN Holdings	31-Dec	296,136.17	8.25	0.61%	0.61%	4.43%	-4.07%	-32.65%	3.77%	3.77%	8.45	7.05	8.45	7.05	13.45	6.80
FCMB	31-Dec	39,011.34	1.97	2.60%	6.49%	19.39%	11.93%	-18.93%	4.23%	4.23%	2.41	1.60	2.41	1.60	2.63	1.32
Guaranty Trust Bank	31-Dec	1,103,669.22	37.50	3.73%	5.93%	10.95%	8.07%	-20.04%	8.85%	8.85%	38.95	31.30	38.95	31.30	46.00	31.30
StanbicBTC HOLDCO	31-Dec	455,000.00	45.50	1.11%	-5.41%	-1.09%	8.33%	-0.33%	-5.11%	-5.11%	48.50	45.00	48.50	45.00	53.25	41.00
United Bank For Africa	31-Dec	257,254.82	7.80	1.30%	4.70%	-0.64%	-2.50%	-32.17%	1.30%	1.30%	8.20	6.80	8.20	6.80	11.95	6.80
Union Bank	31-Dec	116,010.27	6.85	0.00%	-2.14%	22.32%	18.10%	2.24%	22.32%	22.32%	7.25	5.60	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	30,406.05	0.77	-2.53%	0.00%	30.51%	35.09%	2.67%	22.22%	22.22%	1.03	0.58	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	692,292.69	22.05	0.23%	0.23%	-2.86%	6.01%	-26.99%	-4.34%	-4.34%	26.00	20.30	26.00	20.30	30.50	19.60
Ecobank	31-Dec	213,766.24	13.40	-0.74%	-0.74%	-5.96%	-25.56%	-24.72%	-4.29%	-4.29%	15.00	13.40	15.00	13.40	22.15	13.40
Fidelity Bank	31-Dec	68,670.27	2.37	-1.25%	10.75%	22.16%	43.64%	-12.87%	16.75%	16.75%	2.78	1.80	2.78	1.80	2.78	1.51
Sterling Bank	31-Dec	66,793.77	2.32	-0.85%	0.43%	27.47%	60.00%	33.33%	22.11%	22.11%	2.50	1.90	2.50	1.90	2.50	1.22
<b>BREWERIES</b>																
Guinness	30-Jun	96,376.84	64.00	0.00%	0.00%	-11.11%	-27.27%	-39.05%	-11.11%	-11.11%	72.00	63.00	72.00	63.00	105.00	63.00
Nigerian Breweries	31-Dec	551,072.51	69.50	0.00%	-7.33%	-13.13%	-25.27%	-45.06%	-18.71%	-18.71%	83.20	69.50	83.20	69.50	130.00	69.50
International Breweries	31-Mar	84,825.69	26.00	8.11%	8.11%	-14.75%	-15.99%	-54.39%	-14.75%	-14.75%	31.50	24.05	31.50	24.05	57.00	24.05
<b>CEMENT &amp; CONSTRUCTION</b>																
Dangote Cement	31-Dec	3,232,584.25	189.70	0.85%	-0.16%	1.44%	-7.46%	-25.61%	0.00%	0.00%	197.00	170.00	197.00	170.00	260.00	170.00
C.C.N.N.	31-Dec	26,264.57	20.90	4.50%	10.00%	17.42%	-11.81%	11.47%	7.73%	7.73%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	70,975.51	12.95	-0.38%	0.78%	2.78%	-44.89%	-74.10%	4.02%	4.02%	13.40	11.30	13.40	11.30	48.70	11.30
Julius Berger	31-Dec	36,300.00	27.50	0.00%	0.00%	36.82%	10.00%	6.18%	36.82%	36.82%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,337.50	1.70	-8.60%	-12.82%	-2.30%	0.00%	-45.16%	-10.99%	-10.99%	1.95	1.51	1.95	1.51	3.15	1.44
<b>CONSUMER &amp; PERSONAL CARE</b>																
PZ Cussons	31-May	41,690.01	10.50	-6.67%	-4.55%	-1.87%	-22.22%	-52.38%	-13.22%	-13.22%	13.45	10.50	13.45	10.50	23.45	9.00
Unilever	31-Dec	145,656.91	38.50	0.00%	-0.52%	4.05%	-10.47%	-30.25%	4.05%	4.05%	47.00	33.75	47.00	33.75	59.80	33.75
Glaxo Smithkline	31-Dec	12,915.47	10.80	0.00%	-6.49%	-25.52%	-20.88%	-57.65%	-25.52%	-25.52%	14.50	10.50	14.50	10.50	34.85	10.50
<b>FOOD &amp; BEVERAGES</b>																
Cadbury	31-Dec	18,594.20	9.90	-10.00%	-17.50%	-1.00%	9.39%	-31.96%	-1.00%	-1.00%	12.10	9.65	12.10	9.65	15.25	9.00
Dangote Flour Mills	30-Sep	58,000.00	11.60	2.65%	13.73%	69.34%	56.76%	-26.58%	69.34%	69.34%	12.05	5.60	12.05	5.60	15.95	5.50
Dangote Sugar	31-Dec	168,000.00	14.00	0.00%	0.36%	0.00%	-4.76%	-33.33%	-8.20%	-8.20%	15.50	13.50	15.50	13.50	22.25	12.45
Flour Mills	31-Mar	49,729.29	18.95	-0.26%	-0.26%	-9.55%	-5.25%	-50.13%	-17.97%	-17.97%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	-2.91%	2.03%	7.14%	13.90%	1.01%	1.01%	1,600.00	1,401.10	1,600.00	1,401.10	1,617.10	1,320.00
Honeywell	31-Mar	9,516.24	1.20	0.00%	-1.64%	-4.00%	-14.29%	-51.81%	-6.25%	-6.25%	1.40	1.09	1.40	1.09	2.85	1.00
UACN	31-Dec	15,366.92	8.00	0.00%	3.23%	-27.27%	-32.20%	-55.92%	-17.95%	-17.95%	9.60	7.70	9.60	7.70	18.50	7.70
<b>OIL &amp; GAS</b>																
Forte Oil	31-Dec	36,078.73	27.70	-1.07%	-1.07%	-2.64%	28.84%	-37.05%	-3.48%	-3.48%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	9.52%	5.02%	-31.24%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	33.45	20.25
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	2.41%	-8.01%	-5.03%	-7.61%	-8.36%	-8.36%	188.00	165.00	188.00	165.00	200.00	150.00
Oando	31-Dec	69,800.79	5.80	0.00%	-0.85%	22.11%	13.73%	-3.17%	16.00%	16.00%	7.25	4.15	7.25	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-18.87%	-26.97%	-22.78%	-18.87%	-18.87%	25.70	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	66,546.28	196.00	-2.00%	-2.00%	-2.00%	3.32%	-19.57%	-3.45%	-3.45%	223.30	190.00	223.30	190.00	249.00	177.60
Eterna Oil	31-Dec	6,259.89	4.80	0.00%	9.09%	4.35%	-23.20%	-21.70%	2.13%	2.13%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	304,320.67	550.00	0.00%	-7.86%	-5.90%	-11.58%	-23.82%	-14.06%	-14.06%	640.00	520.00	640.00	520.00	769.00	520.00
<b>INSURANCE</b>																
AllCO Insurance	31-Dec	6,336.15	0.72	1.41%	1.41%	10.77%	-11.11%	4.35%	14.29%	14.29%	0.78	0.60	0.78	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	3.24%	31.72%	11.70%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	4.13%	22.33%	12.50%	51.08%	11.50%	11.50%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	23,100.00	2.20	0.00%	0.00%	10.00%	18.28%	-13.73%	20.22%	20.22%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	3,035.06	0.55	10.00%	10.00%	17.02%	3.77%	17.02%	10.00%	10.00%	0.55	0.50	0.55	0.50	0.85	0.43
<b>AGRICULTURE</b>																
Okomu Oil	31-Dec	75,358.89	79.00	-1.25%	-1.25%	3.67%	2.60%	9.72%	3.67%	3.67%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec	68,000.00	68.00	0.00%	-9.33%	9.41%	13.33%	-1.02%	6.25%	6.25%	75.00	60.00	75.00	60.00	75.60	53.00

### Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESTIGE ASSURANCE CO. PLC.	0.55	10.00%	ACCESS BANK PLC.	6.85	18.10%	DANGOTE FLOUR MILLS PLC	11.60	69.34%	DANGOTE FLOUR MILLS PLC	11.60	69.34%	CUSTODIAN AND ALLIED INSURANCE PLC	6.30	51.08%
MEYER PLC.	0.59	9.26%	DANGOTE FLOUR MILLS PLC	11.60	13.73%	ASSOCIATED BUS COMPANY PLC	0.49	68.97%	ASSOCIATED BUS COMPANY PLC	0.49	68.97%	LEARN AFRICA PLC.	1.31	35.05%
INTERNATIONAL BREWERIES PLC.	26.00	8.11%	FIDELITY BANK PLC	2.37	10.75%	JULIUS BERGER NIG. PLC.	27.50	36.82%	JULIUS BERGER NIG. PLC.	27.50	36.82%	STERLING BANK PLC.	2.32	33.33%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	7.69%	PRESTIGE ASSURANCE CO. PLC.	0.55	10.00%	ROYAL EXCHANGE PLC.	0.29	31.82%	ROYAL EXCHANGE PLC.	0.29	31.82%	VITAFOAM NIG PLC.	3.97	32.33%
CEMENT CO. OF NORTH.NIG. PLC	20.90	4.50%	CEMENT CO. OF NORTH.NIG. PLC	20.90	10.00%	LIVESTOCK FEEDS PLC.	0.60	22.45%	LIVESTOCK FEEDS PLC.	0.60	22.45%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	20.00%
GUARANTY TRUST BANK PLC.	37.50	3.73%	MEYER PLC.	0.59	9.26%	UNION BANK NIG.PLC.	6.85	22.32%	UNION BANK NIG.PLC.	6.85	22.32%	PRESTIGE ASSURANCE CO. PLC.	0.55	17.02%
UBA CAPITAL	2.85	3.64%	ETERNA PLC.	4.80	9.09%	WEMA BANK PLC.	0.77	22.22%	WEMA BANK PLC.	0.77	22.22%	NESTLE NIGERIA PLC.	1,500.00	13.90%
CHAMPION BREW. PLC.	1.45	3.57%	INTERNATIONAL BREWERIES PLC.	26.00	8.11%	STERLING BANK PLC.	2.32	22.11%	STERLING BANK PLC.	2.32	22.11%	DIAMOND BANK PLC	2.42	12.56%
LASACO ASSURANCE PLC.	0.32	3.23%	FIRST ALUMINIUM NIGERIA PLC	0.30	7.14%	MANSARD	2.20	20.22%	MANSARD	2.20	20.22%	CONTINENTAL REINSURANCE PLC	1.91	11.70%
MAY & BAKER NIGERIA PLC.	2.40	3.00%	FIRST CITY MONUMENT BANK PLC.	1.97	6.49%	RED STAR EXPRESS PLC	5.00	19.05%	RED STAR EXPRESS PLC	5.00	19.05%	CEMENT CO. OF NORTH.NIG. PLC	20.90	11.47%

### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TOTAL NIGERIA PLC.	196.00	-2.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	550.00	-7.86%	FLOUR MILLS NIG. PLC.	18.95	-17.97%	FLOUR MILLS NIG. PLC.	18.95	-17.97%	INTERNATIONAL BREWERIES PLC.	26.00	-54.39%
WEMA BANK PLC.	0.77	-2.53%	BETA GLASS CO PLC.	71.95	-8.92%	NIGERIAN BREW. PLC.	69.50	-18.71%	NIGERIAN BREW. PLC.	69.50	-18.71%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-54.55%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	-3.33%	ASSOCIATED BUS COMPANY PLC	0.49	-9.26%	MRS OIL NIGERIA PLC.	20.85	-18.87%	MRS OIL NIGERIA PLC.	20.85	-18.87%	U A C N PLC.	8.00	-55.92%
NATIONAL SALT CO. NIG. PLC	20.00	-4.31%	PRESKO PLC	68.00	-9.33%	LINKAGE ASSURANCE PLC	0.55	-23.61%	LINKAGE ASSURANCE PLC	0.55	-23.61%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	10.80	-57.65%
UNITY BANK PLC	0.81	-4.71%	SOVEREIGN TRUST INSURANCE PLC	0.22	-12.00%	UNITY BANK PLC	0.81	-24.30%	UNITY BANK PLC	0.81	-24.30%	CHAMS PLC	0.20	-58.33%
P Z CUSSONS NIGERIA PLC.	10.50	-6.67%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.70	-12.82%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	10.80	-25.52%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	10.80	-25.52%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-7.69%	ROYAL EXCHANGE PLC.	0.29	-17.14%	CHAMPION BREW. PLC.	1.45	-27.14%	CHAMPION BREW. PLC.	1.45	-27.14%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.70	-8.60%	IKEJA HOTEL PLC	1.71	-17.39%	ACADEMY PRESS PLC.	0.36	-28.00%	ACADEMY PRESS PLC.	0.36	-28.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
UNIVERSITY PRESS PLC.	1.85	-9.76%	CADBURY NIGERIA PLC.	9.90	-17.50%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-71.01%
CADBURY NIGERIA PLC.	9.90	-10.00%	CUTIX PLC.	1.85	-17.78%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.95	-74.10%

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