

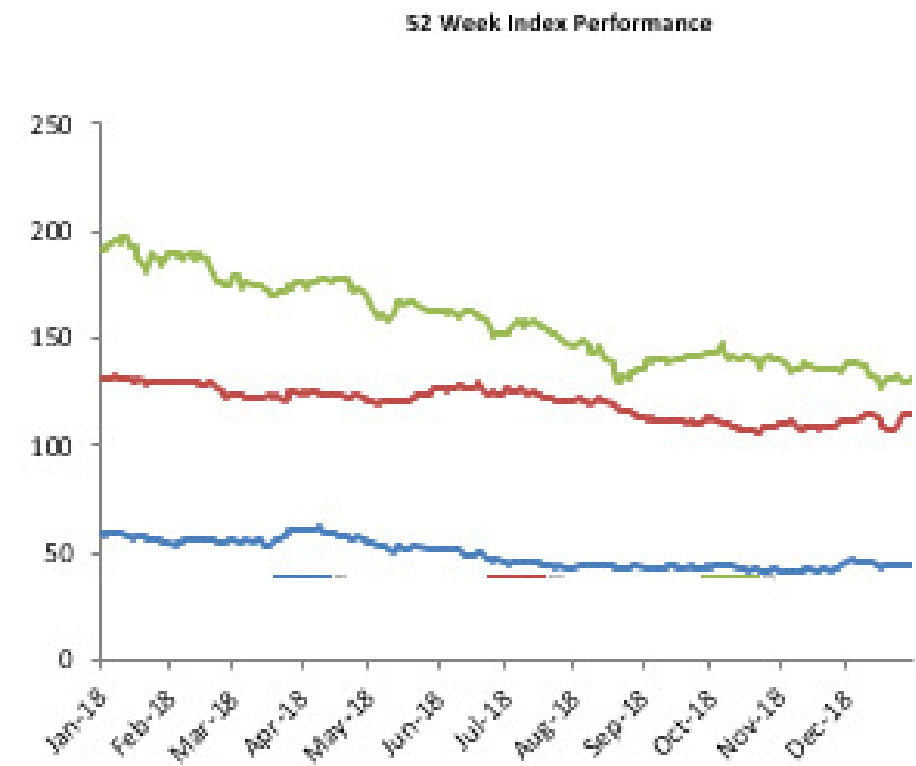
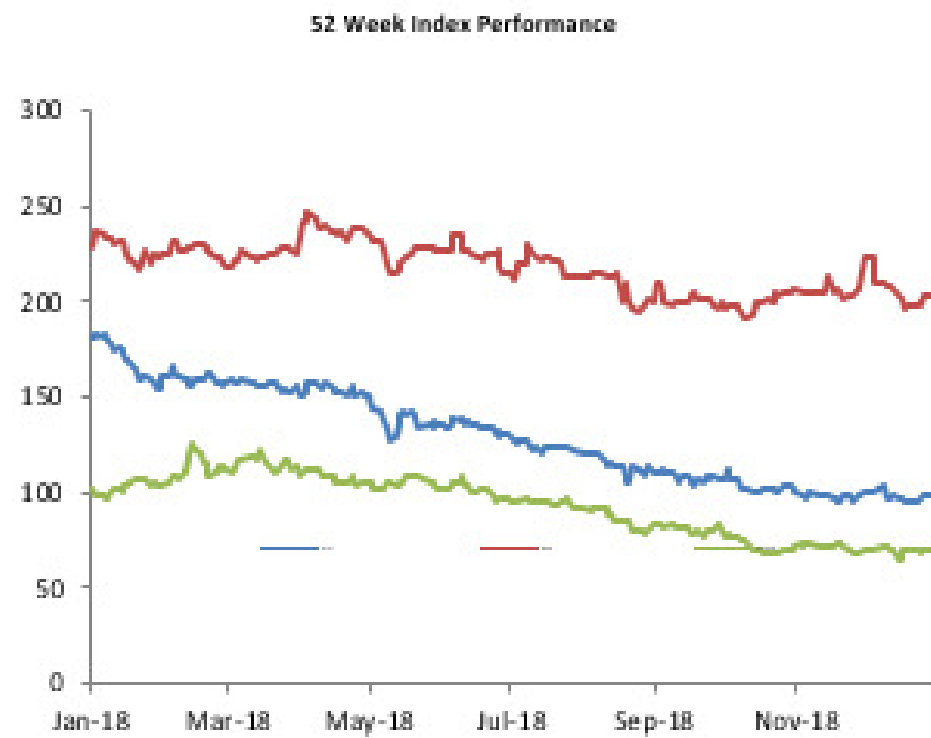
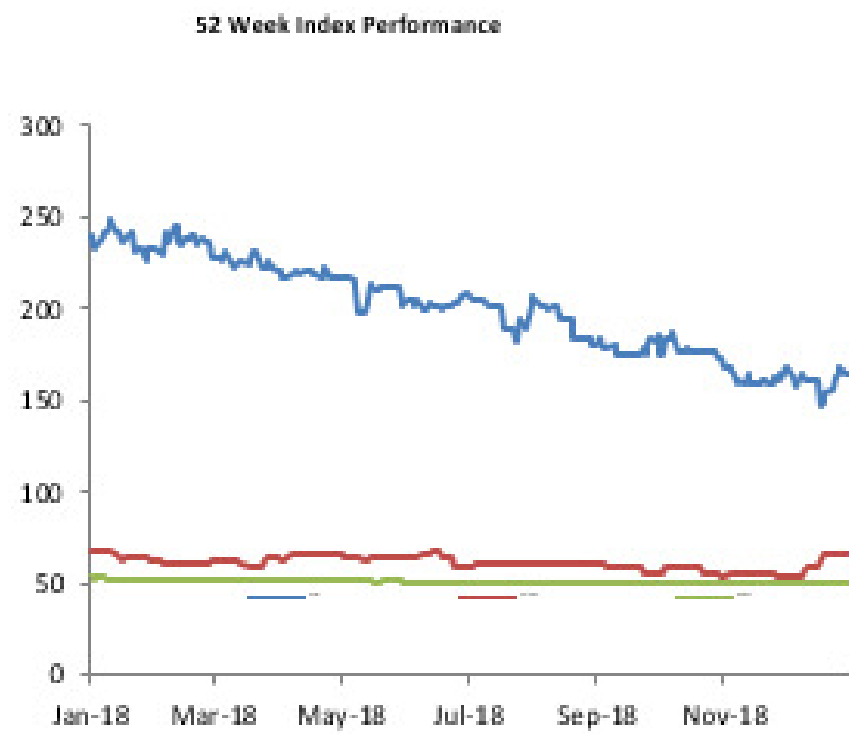
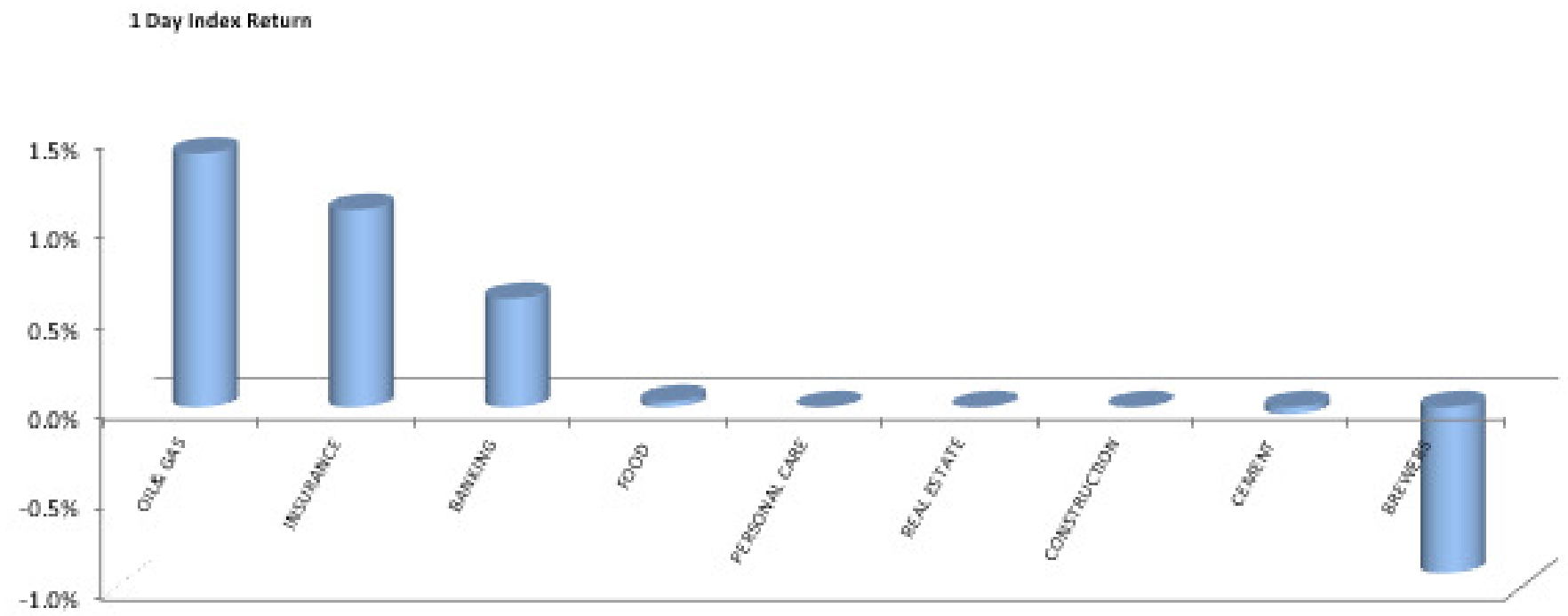
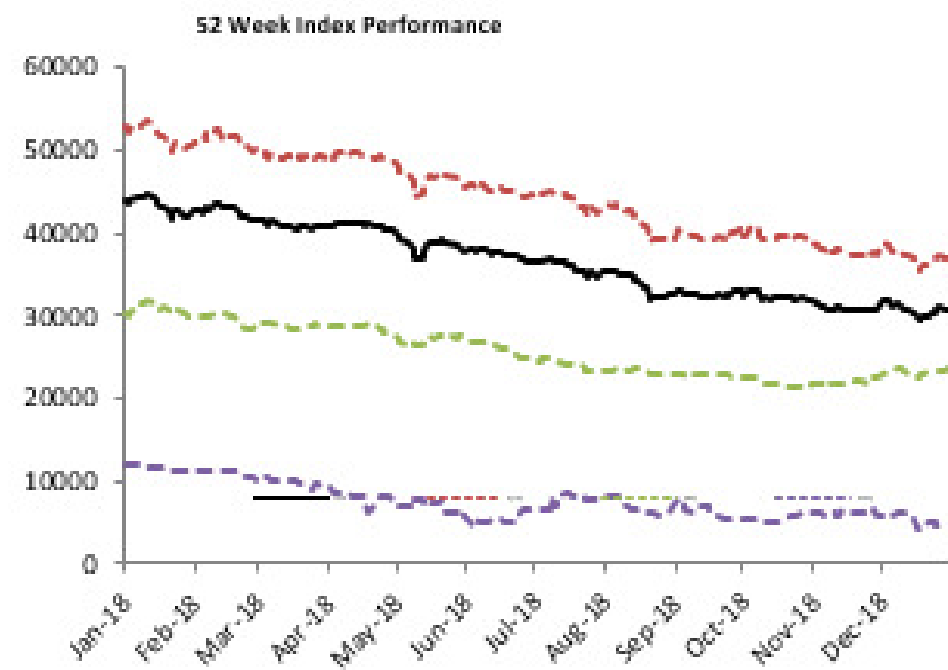


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,736.88	0.01%	1.99%	-2.21%	-2.21%	-30.76%
Market Cap (N billions)	11,462.06	0.01%	1.99%	-2.21%	-2.21%	-27.92%
Volume Traded (millions)	245.99	-50.72%	1,582.81	3,987.78	3,987.78	85,544.93
Value Traded (N millions)	2,443.10	-55.83%	17,101.68	39,947.06	39,947.06	1,018,009.65
NGN/USD	362.42	-0.01%	-0.33%	-0.43%	-0.43%	0.60%
NSEASI (\$)	84.81	0.02%	2.32%	-1.78%	-1.78%	-31.17%
Market Cap (\$ millions)	31,626.46	0.02%	2.32%	-1.78%	-1.78%	-28.35%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.60%	-1.15%	-8.79%	-14.00%	-4.84%	-4.84%	-33.92%	1.15%	-3.99%
BREWERS	-0.92%	2.74%	-8.76%	-24.96%	-5.45%	-5.45%	-45.34%	1.67%	-6.07%
CEMENT	-0.04%	5.48%	-10.02%	-20.62%	0.32%	0.32%	-31.62%	1.85%	-8.31%
PERSONAL CARE	0.00%	-0.41%	-17.51%	-28.94%	-1.94%	-1.94%	-31.48%	1.91%	-5.80%
CONSTRUCTION	0.00%	0.00%	17.95%	10.02%	22.60%	22.60%	-4.25%	1.37%	-6.44%
FOOD	0.03%	2.68%	3.47%	-5.06%	-3.07%	-3.07%	-11.18%	1.53%	-6.86%
INSURANCE	1.09%	6.41%	2.37%	-7.07%	2.07%	2.07%	-12.89%	0.82%	-2.55%
OIL& GAS	1.41%	1.18%	2.81%	-6.02%	-2.90%	-2.90%	-23.85%	1.27%	-3.59%
REAL ESTATE	0.00%	0.00%	0.03%	-0.73%	-0.73%	-0.73%	-4.25%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.18%	1.79%	-8.40%	-16.82%	-3.12%	-3.12%	-30.50%	0.99%	-3.76%
Mid Cap (Mid 30%)	0.45%	0.98%	4.48%	-5.63%	-0.60%	-0.60%	-24.15%	0.73%	-2.49%
Small Cap (Bottom 60%)	1.28%	-5.10%	-14.19%	-28.91%	-22.84%	-22.84%	-61.64%	4.92%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	161,996.64	5.60	0.00%	-3.45%	-30.00%	-44.55%	-55.91%	-17.65%	-17.65%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	48,173.61	2.08	0.00%	0.00%	69.11%	60.00%	-35.60%	-4.59%	-4.59%	2.15	1.80	2.15	1.80	3.25	0.65
FBN Holdings	31-Dec	262,035.64	7.30	0.00%	-2.67%	-21.08%	-19.34%	-43.93%	-8.18%	-8.18%	8.00	7.05	8.00	7.05	14.10	6.80
FCMB	31-Dec	36,436.99	1.84	0.55%	3.37%	18.71%	-6.12%	-45.88%	-2.65%	-2.65%	1.84	1.60	1.84	1.60	3.24	1.32
Guaranty Trust Bank	31-Dec	944,740.85	32.10	1.26%	-4.18%	-12.05%	-15.53%	-38.27%	-6.82%	-6.82%	34.50	31.30	34.50	31.30	50.90	31.30
StanbicBTC HOLDCO	31-Dec	470,000.00	47.00	0.00%	-1.05%	2.17%	-3.69%	2.17%	-1.98%	-1.98%	47.95	46.00	47.95	46.00	53.25	41.00
United Bank For Africa	31-Dec	239,115.06	7.25	-1.36%	-0.68%	-10.49%	-24.08%	-40.82%	-5.84%	-5.84%	7.90	7.25	7.90	7.25	13.00	7.05
Union Bank	31-Dec	114,316.69	6.75	0.00%	11.57%	35.00%	16.38%	-11.88%	20.54%	20.54%	6.75	5.60	6.75	5.60	8.55	4.85
Wema Bank	31-Dec	24,482.79	0.62	1.64%	6.90%	3.33%	-10.14%	-51.94%	-1.59%	-1.59%	0.63	0.58	0.63	0.58	1.50	0.50
Zenith Bank	31-Dec	684,443.56	21.80	1.40%	-0.68%	-9.17%	-5.22%	-31.88%	-5.42%	-5.42%	23.05	20.30	23.05	20.30	32.65	19.60
Ecobank	31-Dec	223,337.86	14.00	0.00%	3.70%	-16.91%	-32.37%	-30.69%	0.00%	0.00%	14.30	13.50	14.30	13.50	22.15	13.50
Fidelity Bank	31-Dec	60,557.33	2.09	3.47%	3.47%	9.42%	11.17%	-41.46%	2.96%	2.96%	2.09	1.80	2.09	1.80	3.88	1.51
Sterling Bank	31-Dec	58,732.45	2.04	-0.49%	2.00%	36.00%	50.00%	-4.67%	7.37%	7.37%	2.05	1.90	2.05	1.90	2.36	1.22
BREWERIES																
Guinness	30-Jun	106,918.06	71.00	0.00%	9.65%	-10.69%	-26.80%	-40.96%	-1.39%	-1.39%	72.00	63.00	72.00	63.00	120.25	63.00
Nigerian Breweries	31-Dec	634,328.07	80.00	-1.23%	2.56%	-8.99%	-25.58%	-44.83%	-6.43%	-6.43%	81.00	78.00	81.00	78.00	151.75	76.00
International Breweries	31-Mar	98,691.42	30.25	0.00%	-2.42%	-5.47%	-19.33%	-52.73%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,237,696.41	190.00	0.00%	5.56%	-9.52%	-19.05%	-29.37%	0.16%	0.16%	194.90	170.00	194.90	170.00	278.00	170.00
C.C.N.N.	31-Dec	31,416.94	25.00	-7.06%	13.64%	0.00%	0.40%	44.51%	28.87%	28.87%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	69,057.25	12.60	1.61%	0.80%	-33.33%	-61.23%	-75.76%	1.20%	1.20%	12.80	11.30	12.80	11.30	54.95	11.30
Julius Berger	31-Dec	37,488.00	28.40	0.00%	0.00%	31.79%	16.87%	-6.58%	41.29%	41.29%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,268.75	1.65	0.00%	0.00%	0.61%	-13.61%	-47.62%	-13.61%	-13.61%	1.92	1.51	1.92	1.51	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	47,050.15	11.85	0.00%	-1.25%	-4.44%	-29.46%	-49.57%	-2.07%	-2.07%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	0.00%	-22.11%	-28.85%	-20.28%	0.00%	0.00%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.00%	-1.64%	-5.51%	-28.14%	-42.58%	-17.24%	-17.24%	14.50	11.80	14.50	11.80	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	8.70%	-7.41%	-37.46%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	33,000.00	6.60	0.76%	4.76%	-12.00%	-27.47%	-56.00%	-3.65%	-3.65%	6.65	5.60	6.65	5.60	16.80	5.50
Dangote Sugar	31-Dec	174,000.00	14.50	0.00%	-0.34%	-0.68%	-18.08%	-27.50%	-4.92%	-4.92%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	51,041.41	19.45	0.00%	0.78%	-5.35%	-34.51%	-35.17%	-15.80%	-15.80%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	3.49%	5.84%	1.40%	-1.43%	-2.36%	-2.36%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,912.75	1.25	0.81%	8.70%	8.70%	-34.21%	-56.29%	-2.34%	-2.34%	1.26	1.09	1.26	1.09	3.08	1.00
UACN	31-Dec	17,095.69	8.90	1.14%	2.30%	-12.32%	-32.83%	-47.68%	-8.72%	-8.72%	9.60	8.65	9.60	8.65	18.50	8.65
OIL & GAS																
Forte Oil	31-Dec	39,074.43	30.00	0.00%	7.14%	46.34%	7.53%	-39.86%	4.53%	4.53%	30.70	26.55	30.70	26.55	50.95	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-43.81%	0.00%	0.00%	23.25	23.25	23.25	23.25	41.38	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	-2.17%	2.86%	0.00%	-13.88%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	216.00	150.00
Oando	31-Dec	56,562.71	4.70	6.82%	3.30%	-12.15%	-15.32%	-21.54%	-6.00%	-6.00%	4.80	4.15	4.80	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-15.70%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	66,206.76	195.00	0.00%	0.00%	6.56%	-2.50%	-15.58%	-3.94%	-3.94%	203.00	195.00	203.00	195.00	254.00	177.60
Eterna Oil	31-Dec	5,673.03	4.35	0.00%	1.16%	-29.84%	-33.08%	-24.22%	-7.45%	-7.45%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	298,787.57	540.00	1.89%	-6.25%	-16.27%	-16.92%	-21.17%	-15.63%	-15.63%	640.00	530.00	640.00	530.00	785.00	530.00
INSURANCE																
AllCO Insurance	31-Dec	5,720.13	0.65	3.17%	4.84%	-12.16%	-2.99%	6.56%	3.17%	3.17%	0.68	0.60	0.68	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	29.05%	27.33%	27.33%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	5.69%	22.64%	18.18%	17.75%	65.39%	15.04%	15.04%	6.50	5.30	6.50	5.30	6.80	3.93
Mansard	31-Dec	19,530.00	1.86	0.00%	-4.62%	-6.06%	-27.06%	-33.57%	1.64%	1.64%	1.95	1.80	1.95	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,814.33	0.51	2.00%	0.00%	-8.93%	2.00%	2.00%	2.00%	2.00%	0.51	0.50	0.51	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	-1.20%	14.49%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Presco	31-Dec	60,000.00	60.00	-3.23%	-3.23%	13.21%	-9.30%	-14.29%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.67	9.84%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	22.64%	JULIUS BERGER NIG. PLC.	28.40	41.29%	JULIUS BERGER NIG. PLC.	28.40	41.29%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	65.39%
RED STAR EXPRESS PLC	4.80	9.09%	ROYAL EXCHANGE PLC.	0.29	20.83%	ROYAL EXCHANGE PLC.	0.29	31.82%	ROYAL EXCHANGE PLC.	0.29	31.82%	VITAFOAM NIG PLC.	4.49	54.83%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.49	8.39%	CEMENT CO. OF NORTH.NIG. PLC	25.00	13.64%	CEMENT CO. OF NORTH.NIG. PLC	25.00	28.87%	CEMENT CO. OF NORTH.NIG. PLC	25.00	28.87%	CEMENT CO. OF NORTH.NIG. PLC	25.00	44.51%
ROYAL EXCHANGE PLC.	0.29	7.41%	LINKAGE ASSURANCE PLC	0.67	13.56%	UNION BANK NIG.PLC.	6.75	20.54%	UNION BANK NIG.PLC.	6.75	20.54%	N.E.M INSURANCE CO (NIG) PLC.	2.50	36.61%
OANDO PLC	4.70	6.82%	UNION BANK NIG.PLC.	6.75	11.57%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	15.04%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	15.04%	LEARN AFRICA PLC.	1.24	31.91%
CUSTODIAN AND ALLIED INSURANCE PLC	6.50	5.69%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	10.00%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	A.G. LEVENTIS NIGERIA PLC.	0.31	14.81%	CONTINENTAL REINSURANCE PLC	1.91	27.33%
FIDELITY BANK PLC	2.09	3.47%	SOVEREIGN TRUST INSURANCE PLC	0.22	10.00%	RED STAR EXPRESS PLC	4.80	14.29%	RED STAR EXPRESS PLC	4.80	14.29%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
AIICO INSURANCE PLC.	0.65	3.17%	UNITY KAPITAL ASSURANCE PLC	0.22	10.00%	CUTIX PLC.	1.80	9.76%	CUTIX PLC.	1.80	9.76%	OKOMU OIL PALM PLC.	82.00	14.49%
NPF MICROFINANCE BANK PLC	1.50	2.74%	GUINNESS NIG PLC	71.00	9.65%	JOHN HOLT PLC.	0.48	9.09%	JOHN HOLT PLC.	0.48	9.09%	AIICO INSURANCE PLC.	0.65	6.56%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.25	2.46%	NIGER INSURANCE CO. PLC.	0.24	9.09%	TRANS-NATIONWIDE EXPRESS PLC.	0.70	7.69%	TRANS-NATIONWIDE EXPRESS PLC.	0.70	7.69%	FIDSON HEALTHCARE PLC	4.95	5.77%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
STERLING BANK PLC.	2.04	-0.49%	NPF MICROFINANCE BANK PLC	1.50	-5.66%	FLOUR MILLS NIG. PLC.	19.45	-15.80%	FLOUR MILLS NIG. PLC.	19.45	-15.80%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
NIGERIAN BREW. PLC.	80.00	-1.23%	FIRST ALUMINIUM NIGERIA PLC	0.31	-6.06%	LAW UNION AND ROCK INS. PLC.	0.50	-16.67%	LAW UNION AND ROCK INS. PLC.	0.50	-16.67%	CHAMS PLC	0.20	-60.00%
U B A PLC	7.25	-1.36%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	540.00	-6.25%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	12.00	-17.24%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
PRESKO PLC	60.00	-3.23%	UBA CAPITAL CORNERSTONE INSURANCE COMPANY PLC.	3.01	-6.52%	ACCESS BANK PLC.	5.60	-17.65%	ACCESS BANK PLC.	5.60	-17.65%	EQUITY ASSURANCE PLC.	0.20	-60.00%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	-3.70%	N NIG. FLOUR MILLS PLC.	3.95	-9.20%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	2.50	-3.85%	BERGER PAINTS PLC	7.75	-9.88%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	UNIC INSURANCE PLC.	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-4.76%	E-TRANZACT INTERNATIONAL PLC	3.25	-17.72%	UNITY BANK PLC	0.87	-18.69%	UNITY BANK PLC	0.87	-18.69%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	25.00	-7.06%	BETA GLASS CO PLC.	55.00	-17.91%	BETA GLASS CO PLC.	55.00	-19.47%	BETA GLASS CO PLC.	55.00	-19.47%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
SOVEREIGN TRUST INSURANCE PLC	0.22	-8.33%	RESORT SAVINGS & LOANS PLC	0.24	-29.41%	CHAMPION BREW. PLC.	1.55	-22.11%	CHAMPION BREW. PLC.	1.55	-22.11%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-60.00%
MCNICHOLS PLC	0.39	-9.30%				RESORT SAVINGS & LOANS PLC	0.24	-52.00%	RESORT SAVINGS & LOANS PLC	0.24	-52.00%	LAFARGE WAPCO PLC.	12.60	-75.76%

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