



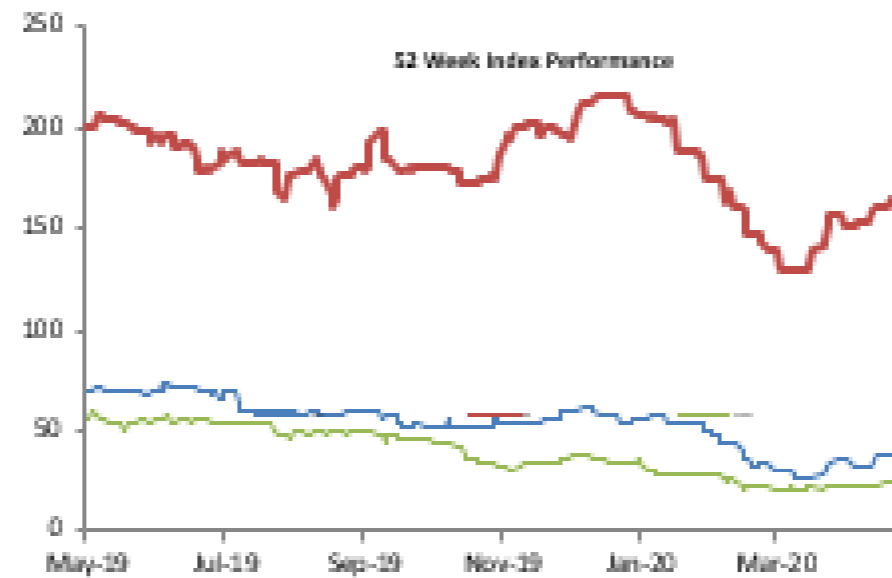
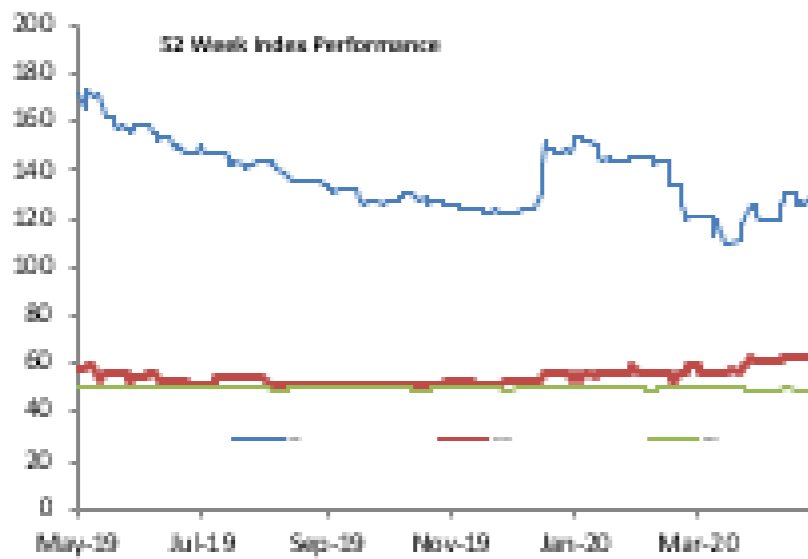
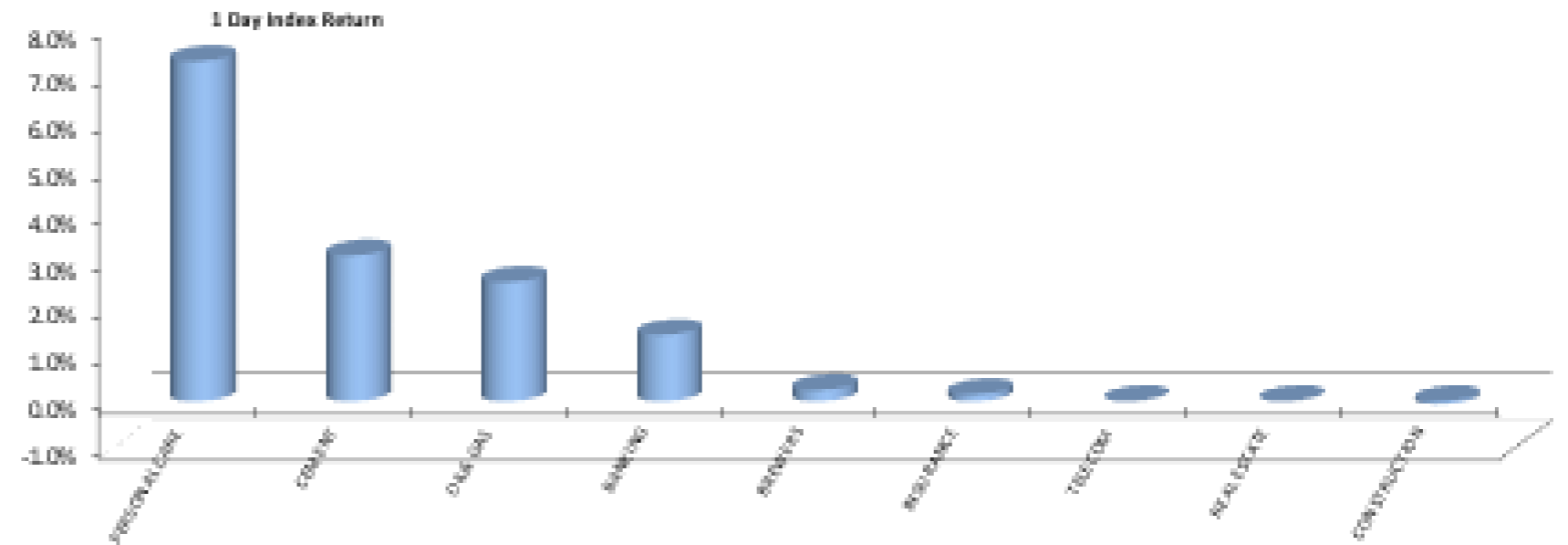
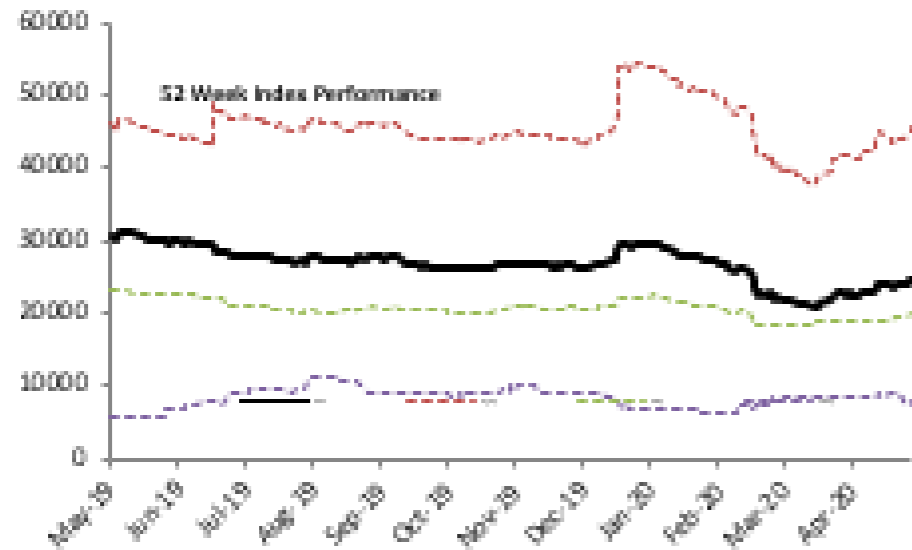
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	24,758.39	1.25%	3.71%	16.23%	-7.76%	-21.35%
Market Cap (N billions)	12,902.91	1.25%	3.71%	16.23%	-0.43%	-6.93%
Volume Traded (millions)	350.77	-18.91%	1,673.39	11,055.27	38,046.35	83,315.66
Value Traded (N millions)	3,706.43	-31.45%	18,451.89	111,300.30	421,794.90	1,014,478.37
NGN/USD	387	0.02%	-0.02%	0.25%	6.03%	7.21%
NSEASI (\$)	64.06	1.23%	3.73%	15.95%	-13.33%	-27.01%
Market Cap (\$ millions)	33,383.98	1.23%	3.73%	15.95%	-6.43%	-13.64%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.41%	8.43%	-14.11%	-17.88%	29.46%	-15.50%	-14.85%	2.20%	-11.71%
BREWERS	0.24%	-0.06%	-23.35%	-30.33%	30.64%	-37.08%	-45.66%	2.62%	-8.62%
CEMENT	3.10%	5.87%	-6.85%	7.09%	12.64%	8.96%	-22.80%	1.70%	-7.30%
TELECOM	0.00%	0.61%	-1.31%	-2.95%	15.13%	5.97%	-14.54%	1.61%	-6.52%
PERSONAL CARE	7.25%	22.66%	8.39%	-5.18%	39.10%	-20.76%	-45.75%	2.69%	-9.37%
CONSTRUCTION	-0.06%	0.06%	7.12%	21.61%	12.65%	19.08%	9.33%	1.57%	-10.26%
FOOD	-0.15%	-2.61%	-8.48%	-9.47%	23.23%	-24.20%	-18.04%	1.94%	-7.36%
INSURANCE	0.15%	1.12%	0.56%	-0.30%	1.42%	-0.21%	5.04%	0.92%	-3.94%
OIL& GAS	2.54%	2.40%	-30.24%	-24.17%	-7.24%	-46.21%	-32.97%	4.17%	-18.51%
REAL ESTATE	0.00%	0.00%	-0.55%	-0.57%	-0.43%	-0.57%	-1.98%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.32%	3.60%	-9.12%	2.03%	16.91%	2.38%	-3.74%	1.57%	-4.78%
Mid Cap (Mid 30%)	0.45%	3.48%	-5.32%	-4.34%	7.55%	-4.90%	-13.58%	0.73%	-3.95%
Small Cap (Bottom 60%)	1.75%	-15.48%	20.61%	-21.99%	-8.67%	-12.66%	32.27%	3.37%	-12.87%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	193,817.41	6.70	2.29%	6.35%	-28.72%	-33.99%	14.53%	12.61%	-33.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	192,039.82	5.35	3.88%	8.08%	-6.96%	-28.67%	-23.02%	35.44%	-13.01%	5.35	3.70	7.70	3.70	7.70	3.70
FCMB	31-Dec	35,644.88	1.80	0.00%	0.00%	-7.69%	-17.43%	12.50%	20.00%	-2.70%	1.80	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	706,348.30	24.00	0.63%	9.09%	-14.13%	-18.64%	-22.71%	35.59%	-19.19%	24.00	17.30	34.00	16.75	34.00	16.75
StanbicBTC HOLDCO	31-Dec	328,500.00	32.85	0.00%	12.31%	-14.68%	-17.88%	-25.43%	35.19%	-19.88%	32.85	23.90	42.50	23.85	43.00	23.85
United Bank For Africa	31-Dec	220,975.30	6.70	0.75%	9.84%	-9.46%	-11.84%	18.58%	34.00%	-6.29%	6.70	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	113,469.90	6.70	0.00%	4.69%	-11.84%	-5.63%	-4.29%	1.52%	11.67%	7.00	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	22,508.37	0.57	0.00%	1.79%	-12.31%	-24.00%	-5.00%	14.00%	-22.97%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	533,740.39	17.00	3.03%	10.39%	-14.36%	-8.60%	-9.57%	45.30%	-8.60%	17.00	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	82,156.43	5.15	1.98%	3.00%	-19.53%	-26.43%	-43.72%	15.73%	-20.77%	5.15	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	54,182.87	1.87	2.19%	4.47%	-12.62%	-10.53%	13.33%	5.06%	-8.78%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	38,867.06	1.35	0.00%	4.65%	-7.53%	-35.10%	-35.71%	17.39%	-32.16%	1.52	1.10	2.04	0.99	2.50	0.99
BREWERIES																
Guinness	30-Jun	26,428.34	17.55	3.24%	-1.40%	-30.36%	-43.39%	-65.25%	-30.36%	-41.60%	22.70	17.00	30.20	17.00	50.50	17.00
Nigerian Breweries	31-Dec	297,341.28	37.50	0.00%	0.00%	-22.60%	-27.88%	-39.22%	46.20%	-36.44%	37.50	22.00	59.00	22.00	63.00	22.00
International Breweries	31-Mar	15,823.25	4.85	0.00%	1.04%	-31.21%	-48.40%	-75.75%	-1.02%	-48.95%	5.35	4.60	9.50	4.60	20.00	4.60
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,556,076.11	150.00	0.00%	2.74%	-11.76%	3.52%	-26.83%	15.65%	5.63%	150.00	116.80	179.90	116.80	201.60	116.80
BUA CEMENT	31-Dec	1,205,571.00	35.60	9.88%	12.66%	-2.33%	N/A	N/A	0.85%	N/A	35.60	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	60,288.08	11.00	0.00%	1.85%	-29.03%	-23.61%	10.00%	19.57%	-28.10%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	35,640.00	27.00	0.00%	0.19%	12.50%	42.11%	17.39%	22.45%	35.68%	27.00	22.05	27.00	19.90	27.00	18.00
UACN Property DevCo	31-Dec	1,100.00	0.80	0.00%	0.00%	-19.19%	-20.00%	-46.67%	-15.79%	-20.00%	1.00	0.74	1.08	0.74	1.65	0.74
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	18,661.24	4.70	2.17%	4.44%	-6.00%	-10.48%	-44.71%	6.82%	-16.81%	4.70	4.00	5.85	3.75	8.50	3.75
Unilever	31-Dec	62,235.22	16.45	9.30%	29.53%	9.67%	-5.73%	-48.59%	49.55%	-25.23%	16.45	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	8,610.31	7.20	4.35%	22.03%	44.00%	14.29%	-15.29%	63.64%	18.03%	7.20	4.35	7.20	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,743.89	7.85	3.29%	4.67%	-13.74%	-12.78%	-28.31%	15.44%	-25.59%	7.85	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.00%	39.50%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	16.00
Dangote Sugar	31-Dec	153,600.00	12.80	-0.39%	0.00%	5.79%	-2.29%	-4.48%	42.22%	-5.88%	12.85	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	52,484.74	20.00	-4.76%	-4.76%	-13.04%	12.04%	38.89%	-5.88%	1.52%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	788,692.97	995.00	0.00%	-4.33%	-11.95%	-13.48%	-27.11%	30.07%	-32.31%	1,040.00	764.90	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	8,088.80	1.02	2.00%	4.08%	0.99%	0.00%	-2.86%	4.08%	3.03%	1.07	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	14,598.57	7.60	4.83%	9.35%	-9.52%	6.29%	18.75%	5.56%	-11.63%	7.60	6.15	11.05	6.15	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	0.00%	0.60%	-39.93%	0.00%	-7.73%	16.70	16.70	20.60	16.70	34.65	14.00
Conoil Plc	31-Dec	13,254.49	19.10	0.00%	0.00%	6.11%	3.24%	-11.37%	45.25%	3.24%	19.10	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	70,135.78	194.50	9.95%	9.95%	46.02%	31.51%	11.14%	20.88%	31.51%	194.50	160.90	194.50	133.20	194.50	133.20
Oando	31-Dec	31,530.70	2.62	-5.76%	-6.43%	-20.61%	-32.65%	-39.77%	27.80%	-34.34%	2.90	2.05	3.99	1.89	4.65	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	0.00%	-9.80%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	34,902.84	102.80	0.00%	0.00%	-3.93%	-7.30%	-36.54%	6.75%	-7.30%	102.80	96.30	117.00	96.30	162.00	96.30
Eterna Oil	31-Dec	3,482.07	2.67	4.30%	4.30%	21.36%	-4.64%	-33.25%	11.72%	-25.83%	2.67	2.16	3.60	1.99	4.00	1.99
SEPLAT	31-Dec	263,597.03	476.40	0.00%	0.00%	-21.26%	-13.33%	-8.38%	-12.51%	-27.58%	544.50	476.40	605.00	476.40	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	8,888.21	1.01	2.02%	17.44%	0.00%	42.25%	53.03%	32.89%	40.28%	1.01	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-2.65%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,408.91	5.85	0.00%	2.63%	3.54%	-2.50%	-3.31%	-0.85%	-2.50%	6.30	5.25	6.30	4.95	6.30	4.95
Mansard	31-Dec	17,955.00	1.71	0.00%	0.00%	-5.00%	3.64%	-5.00%	-2.29%	-13.64%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,310.98	0.60	0.00%	0.00%	9.09%	17.65%	20.00%	9.09%	9.09%	0.60	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	61,431.80	64.40	0.00%	16.98%	-5.29%	28.80%	-12.97%	16.98%	15.83%	64.40	55.05	68.00	55.05	74.00	40.15
Presco	31-Dec	41,500.00	41.50	0.00%	13.85%	-16.75%	19.94%	-28.45%	13.85%	-12.63%	41.50	36.45	57.05	36.45	58.00	34.60
ICT																
MTN Nigeria	31-Dec	2,259,350.95	111.00	0.00%	0.91%	-4.31%	-7.50%	-25.50%	23.33%	5.71%	120.00	92.00	128.50	90.00	141.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	0.03%	N/A	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
RED STAR EXPRESS PLC	3.75	9.97%	UNILEVER NIGERIA PLC.	16.45	29.53%	NPF MICROFINANCE BANK PLC	1.90	65.22%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	180.00%
MOBIL OIL NIG PLC.	194.50	9.95%	RED STAR EXPRESS PLC	3.75	26.69%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	63.64%	NPF MICROFINANCE BANK PLC	1.90	65.22%	LAW UNION AND ROCK INS. PLC.	1.00	127.27%
BUA CEMENT PLC	35.60	9.88%	FIDSON HEALTHCARE PLC	3.20	22.14%	UNILEVER NIGERIA PLC.	16.45	49.55%	MAY & BAKER NIGERIA PLC.	3.15	63.21%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
CUTIX PLC.	1.63	9.40%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	22.03%	MAY & BAKER NIGERIA PLC.	3.15	47.20%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
UNILEVER NIGERIA PLC.	16.45	9.30%	UNITY BANK PLC	0.53	20.45%	NIGERIAN BREW. PLC.	37.50	46.20%	AIICO INSURANCE PLC.	1.01	40.28%	AIICO INSURANCE PLC.	1.01	53.03%
C & I LEASING PLC.	5.50	7.84%	VITAFOAM NIG PLC.	6.00	17.65%	ZENITH BANK PLC	17.00	45.30%	LIVESTOCK FEEDS PLC.	0.70	40.00%	NPF MICROFINANCE BANK PLC	1.90	41.79%
VITAFOAM NIG PLC.	6.00	7.14%	AIICO INSURANCE PLC.	1.01	17.44%	CONOIL PLC	19.10	45.25%	VITAFOAM NIG PLC.	6.00	36.36%	VITAFOAM NIG PLC.	6.00	41.18%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.33	6.45%	OKOMU OIL PALM PLC.	64.40	16.98%	DANGOTE SUGAR REFINERY PLC	12.80	42.22%	JULIUS BERGER NIG. PLC.	27.00	35.68%	DANGOTE FLOUR MILLS PLC	22.25	39.50%
UNITY BANK PLC	0.53	6.00%	PRESCO PLC	41.50	13.85%	VITAFOAM NIG PLC.	6.00	41.18%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	31.82%	FLOUR MILLS NIG. PLC.	20.00	38.89%
AFRICA PRUDENTIAL	4.20	5.00%	BUA CEMENT PLC	35.60	12.66%	GUARANTY TRUST BANK PLC.	24.00	35.59%	MOBIL OIL NIG PLC.	194.50	31.51%	MAY & BAKER NIGERIA PLC.	3.15	38.16%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.57	0.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.88	0.00%	AFROMEDIA PLC	0.31	-8.82%	NESTLE NIGERIA PLC.	995.00	-32.31%	UNIVERSITY PRESS PLC.	1.04	-42.22%
LAFARGE WAPCO PLC.	11.00	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	0.00%	OMATEK VENTURES PLC	0.31	-8.82%	ACCESS BANK PLC.	6.70	-33.00%	ECOBANK TRANSNATIONAL INCORPORATED	5.15	-43.72%
DANGOTE SUGAR REFINERY PLC	12.80	-0.39%	GUINNESS NIG PLC	17.55	-1.40%	JOHN HOLT PLC.	0.51	-8.93%	CHAMS PLC	0.22	-33.33%	P Z CUSSONS NIGERIA PLC.	4.70	-44.71%
FIDSON HEALTHCARE PLC	3.20	-1.54%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-1.64%	CAP PLC	20.65	-10.99%	OANDO PLC	2.62	-34.34%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
N.E.M INSURANCE CO (NIG) PLC.	2.00	-2.44%	NESTLE NIGERIA PLC.	995.00	-4.33%	C & I LEASING PLC.	5.50	-11.29%	NIGERIAN BREW. PLC.	37.50	-36.44%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-46.67%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	-3.33%	FLOUR MILLS NIG. PLC.	20.00	-4.76%	ACADEMY PRESS PLC.	0.30	-11.76%	OMATEK VENTURES PLC	0.31	-38.00%	UNILEVER NIGERIA PLC.	16.45	-48.59%
NPF MICROFINANCE BANK PLC	1.90	-3.55%	CORNERSTONE INSURANCE COMPANY PLC.	0.56	-5.08%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	476.40	-12.51%	ARBICO PLC.	2.09	-40.46%	ARBICO PLC.	2.09	-56.37%
FLOUR MILLS NIG. PLC.	20.00	-4.76%	OANDO PLC	2.62	-6.43%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.80	-15.79%	GUINNESS NIG PLC INTERNATIONAL BREWERIES PLC.	4.85	-48.95%	GUINNESS NIG PLC	17.55	-65.25%
OANDO PLC	2.62	-5.76%	LASACO ASSURANCE PLC.	0.25	-7.41%	ARBICO PLC.	2.09	-26.67%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-66.67%
ARBICO PLC.	2.09	-9.91%	ARBICO PLC.	2.09	-9.91%	GUINNESS NIG PLC	17.55	-30.36%	INTERNATIONAL BREWERIES PLC.	4.85	-75.75%	INTERNATIONAL BREWERIES PLC.	4.85	-75.75%

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