

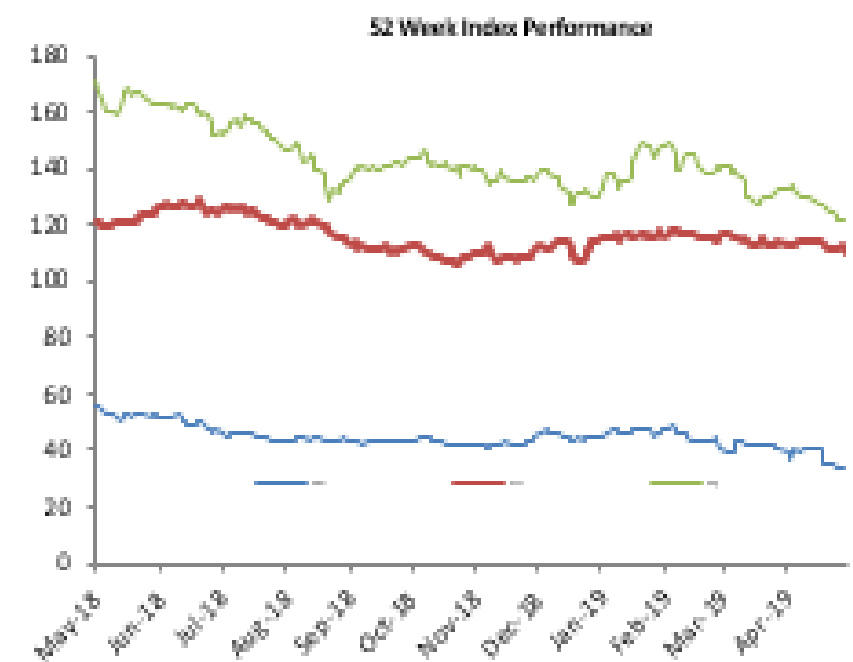
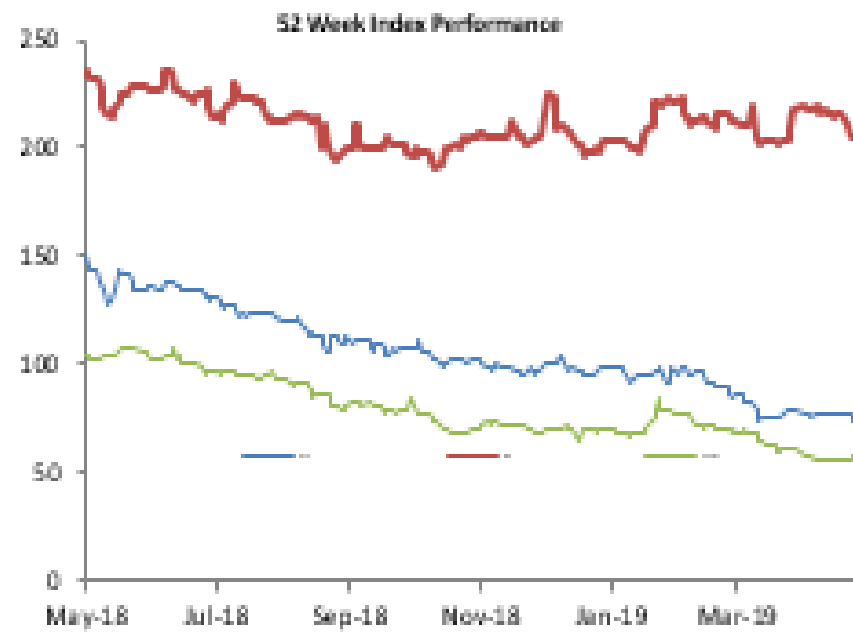
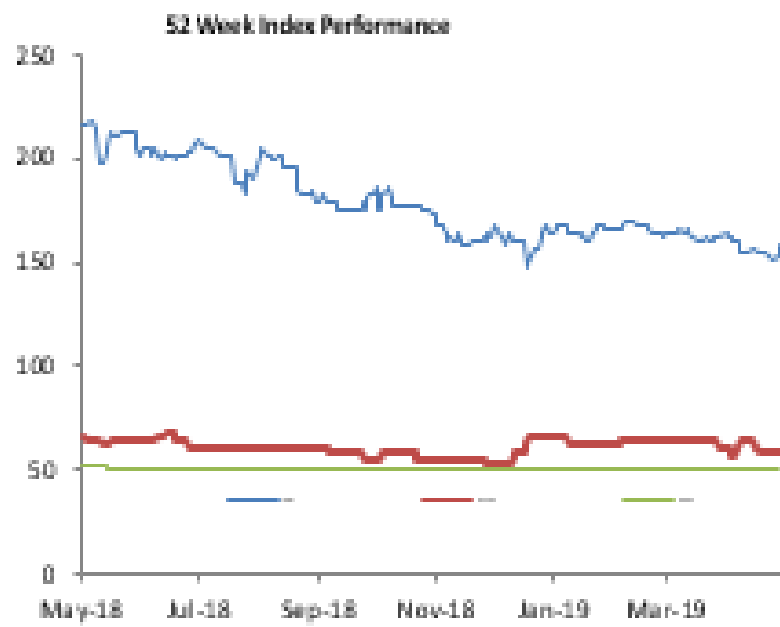
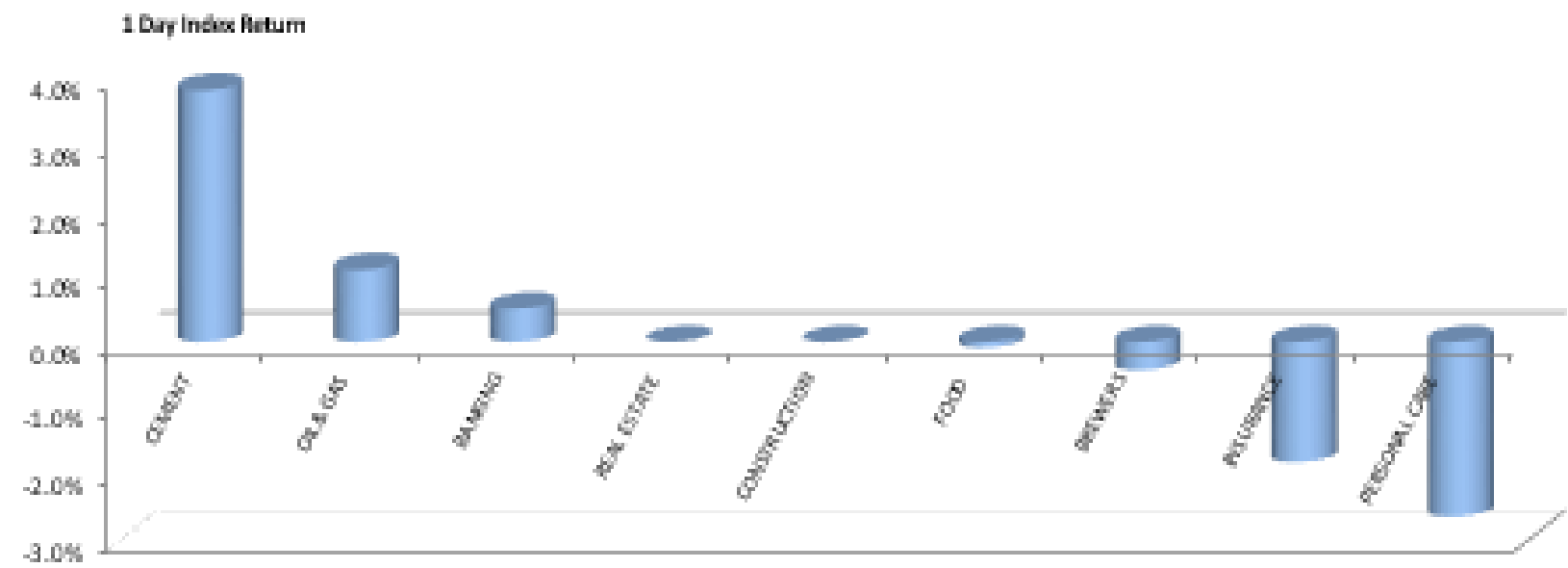
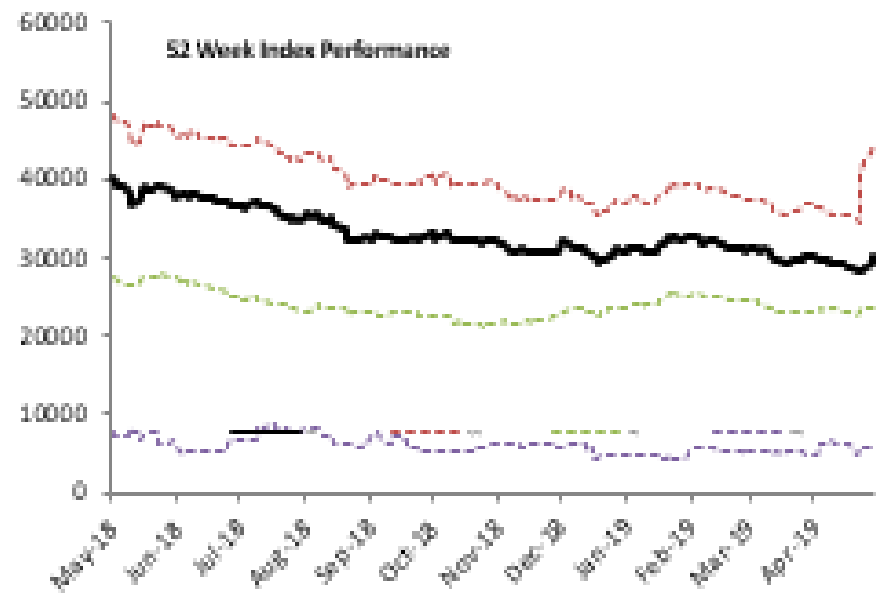


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	30,218.14	2.88%	6.32%	-2.65%	-3.86%	-24.92%
Market Cap (N billions)	13,309.69	2.88%	24.64%	14.03%	13.56%	-8.71%
Volume Traded (millions)	335.55	56.50%	1,306.85	12,394.70	32,962.36	75,585.50
Value Traded (N millions)	16,802.78	118.71%	36,552.93	130,346.73	339,014.48	858,717.64
NGN/USD	360.42	-0.08%	-0.03%	-0.07%	-0.98%	-0.27%
NSEASI (\$)	83.84	2.96%	6.35%	-2.58%	-2.91%	-24.72%
Market Cap (\$ millions)	36,928.28	2.96%	24.68%	14.11%	14.67%	-8.46%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.50%	-2.71%	-17.66%	-13.10%	-11.76%	-11.39%	-28.67%	1.26%	-4.57%
BREWERS	-0.43%	-3.56%	-24.26%	-28.17%	-10.54%	-28.52%	-51.00%	1.87%	-7.31%
CEMENT	3.81%	3.38%	-4.67%	-7.98%	-3.65%	-2.98%	-26.75%	1.70%	-8.31%
PERSONAL CARE	-2.65%	-0.37%	-28.70%	-19.81%	-19.15%	-21.51%	-46.84%	1.85%	-6.41%
CONSTRUCTION	0.00%	0.00%	-8.12%	4.35%	-10.20%	7.90%	-13.15%	1.48%	-6.44%
FOOD	-0.09%	-0.56%	-7.63%	-0.60%	-6.70%	-2.84%	-13.82%	1.60%	-6.86%
INSURANCE	-1.82%	-1.34%	-4.98%	0.57%	-4.16%	-2.72%	-10.15%	0.87%	-2.55%
OIL& GAS	1.10%	-4.56%	-28.48%	-20.96%	-23.21%	-26.88%	-39.94%	1.95%	-10.96%
REAL ESTATE	0.00%	0.00%	-0.90%	-0.23%	-0.45%	-1.15%	-2.27%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	3.39%	29.79%	13.92%	14.28%	19.38%	17.93%	-7.41%	1.62%	-3.76%
Mid Cap (Mid 30%)	-0.26%	2.48%	-7.38%	8.98%	-2.88%	-1.48%	-16.16%	0.76%	-2.49%
Small Cap (Bottom 60%)	-0.42%	8.81%	31.71%	-3.63%	18.40%	-2.10%	-22.59%	5.45%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	173,567.83	6.00	-1.64%	-11.76%	-6.25%	-22.08%	-44.95%	-6.98%	-11.76%	7.15	5.60	7.15	5.30	10.95	5.30
FBN Holdings	31-Dec	247,677.52	6.90	-1.43%	-4.83%	-16.87%	-8.61%	-34.91%	-15.85%	-13.21%	8.00	6.90	8.45	6.90	11.20	6.80
FCMB	31-Dec	31,882.36	1.61	-3.01%	-5.85%	-29.39%	6.62%	-35.60%	-13.44%	-14.81%	1.96	1.55	2.41	1.55	2.43	1.32
Guaranty Trust Bank	31-Dec	921,195.91	31.30	2.96%	-0.95%	-17.63%	-12.69%	-27.88%	-13.18%	-9.14%	36.00	30.40	38.95	30.40	43.50	30.40
StanbicBTC HOLDCO	31-Dec	440,500.00	44.05	0.00%	0.00%	-9.18%	-11.90%	-8.23%	-4.24%	-8.13%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	196,239.26	5.95	-0.83%	-3.25%	-25.63%	-24.20%	-46.88%	-22.73%	-22.73%	7.70	5.95	8.20	5.95	11.30	5.95
Union Bank	31-Dec	120,244.23	7.10	4.41%	1.43%	1.43%	40.59%	10.94%	6.77%	26.79%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,877.68	0.63	0.00%	-7.35%	-29.21%	12.50%	-20.25%	-18.18%	0.00%	0.77	0.62	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	612,231.63	19.50	-0.76%	-2.50%	-22.92%	-18.75%	-30.23%	-10.55%	-15.40%	21.90	19.50	26.00	19.50	28.00	19.50
Ecobank	31-Dec	159,527.04	10.00	0.00%	-1.96%	-29.33%	-35.48%	-51.22%	-24.24%	-28.57%	12.75	10.00	15.00	10.00	22.15	10.00
Fidelity Bank	31-Dec	48,098.16	1.66	-4.05%	-8.79%	-32.52%	-16.16%	-24.20%	-19.42%	-18.23%	2.00	1.66	2.78	1.66	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	-13.21%	-8.00%	42.86%	64.29%	-4.17%	21.05%	2.74	2.30	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	76,047.35	50.50	0.00%	1.00%	-22.43%	-31.76%	-51.44%	-19.14%	-29.86%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	492,793.62	62.15	-0.56%	-4.38%	-24.67%	-26.88%	-49.47%	-6.89%	-27.31%	66.05	56.90	83.20	56.90	122.20	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-23.81%	-34.96%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,152,493.87	185.00	3.93%	3.64%	-4.15%	-7.50%	-24.18%	-3.14%	-2.48%	193.00	176.00	197.00	170.00	245.00	170.00
C.C.N.N.	31-Dec	17,593.49	14.00	0.72%	-8.50%	-30.00%	-23.08%	-44.44%	-29.65%	-27.84%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	55,903.49	10.20	0.00%	-4.67%	-21.54%	-32.00%	-74.81%	-16.39%	-18.07%	12.20	10.20	13.40	10.20	42.00	10.20
Julius Berger	31-Dec	30,360.00	23.00	0.00%	0.00%	-13.21%	7.73%	-20.69%	-16.36%	14.43%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-17.58%	-5.06%	-33.33%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.14	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	33,749.05	8.50	0.00%	0.00%	-31.17%	-5.56%	-61.10%	-13.27%	-29.75%	9.80	8.50	13.45	8.50	21.85	8.50
Unilever	31-Dec	117,282.18	31.00	-3.13%	0.00%	-27.91%	-21.52%	-38.61%	-20.51%	-16.22%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,164.95	8.50	-5.56%	-5.56%	-29.17%	-35.85%	-60.00%	-21.30%	-41.38%	10.15	8.50	14.50	8.50	21.25	8.50
FOOD & BEVERAGES																
Cadbury	31-Dec	19,439.39	10.35	0.98%	-1.43%	-10.00%	12.50%	-20.38%	3.50%	3.50%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	81,750.00	16.35	0.00%	-3.82%	68.56%	172.50%	54.98%	60.29%	138.69%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	160,800.00	13.40	0.00%	-1.47%	-11.55%	3.88%	-26.58%	-5.63%	-12.13%	15.00	13.40	15.50	13.40	20.00	12.45
Flour Mills	31-Mar	40,675.68	15.50	0.00%	-3.12%	-25.12%	-16.67%	-53.52%	-13.89%	-32.90%	18.00	15.50	22.20	15.50	33.00	15.25
Nestle	31-Dec	1,133,498.44	1,430.00	0.00%	0.00%	-9.49%	-4.67%	-10.63%	-9.49%	-3.70%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	8,723.22	1.10	0.00%	0.00%	-20.29%	8.91%	-55.47%	-8.33%	-14.06%	1.20	1.10	1.40	1.09	2.50	1.00
UACN	31-Dec	12,389.58	6.45	-11.03%	-11.64%	-26.70%	-32.11%	-59.31%	-19.38%	-33.85%	7.70	6.30	9.60	6.30	15.05	6.30
OIL & GAS																
Forté Oil	31-Dec	36,208.97	27.80	8.81%	-20.46%	-0.71%	46.32%	-31.70%	0.36%	-3.14%	35.30	24.30	35.30	24.30	40.70	17.30
Conoil Plc	31-Dec	13,948.44	20.10	0.00%	0.00%	-12.61%	-10.67%	-36.79%	-12.61%	-13.55%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	-2.30%	0.00%	3.03%	-1.45%	-4.49%	-8.36%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	55,960.98	4.65	-1.06%	-1.06%	-28.46%	-8.82%	-41.14%	-17.70%	-7.00%	5.30	4.50	7.25	4.15	7.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-26.97%	-29.92%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-14.74%	-18.80%	-23.58%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	5,216.58	4.00	6.67%	6.67%	-16.67%	-11.11%	-35.48%	-24.53%	-14.89%	4.80	3.75	5.30	3.75	7.26	3.75
SEPLAT	31-Dec	287,721.36	520.00	0.00%	0.00%	-15.99%	-20.33%	-29.22%	-11.86%	-18.75%	590.00	520.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	-4.35%	-2.94%	-10.81%	3.13%	1.54%	-7.04%	4.76%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	27.33%	27.33%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,291.19	6.00	-7.69%	-7.69%	-1.64%	13.21%	20.48%	-1.64%	6.19%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	18,900.00	1.80	0.00%	-0.55%	-12.20%	-5.26%	-26.83%	-18.18%	-1.64%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	-7.41%	-25.37%	4.17%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	0.00%	-12.94%	-2.31%	-10.09%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-22.67%	-6.68%	-22.67%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.50	53.00
ICT																
MTN Nigeria	31-Dec	2,680,689.37	131.70	9.98%	46.33%	46.33%	46.33%	46.33%	46.33%	46.33%	131.70	90.00	131.70	90.00	131.70	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	131.70	9.98%	MTN NIGERIA PLC	131.70	46.33%	CHAMS PLC	0.38	90.00%	C & I LEASING PLC.	7.20	304.49%	C & I LEASING PLC.	7.20	407.04%
AFRICA PRUDENTIAL	3.94	9.44%	THOMAS WYATT NIG. PLC.	0.37	37.04%	THOMAS WYATT NIG. PLC.	0.37	60.87%	DANGOTE FLOUR MILLS PLC	16.35	138.69%	DANGOTE FLOUR MILLS PLC	16.35	64.29%
THOMAS WYATT NIG. PLC.	0.37	8.82%	CHAMS PLC	0.38	15.15%	DANGOTE FLOUR MILLS PLC	16.35	60.29%	CHAMS PLC	0.38	90.00%	DIAMOND BANK PLC	2.42	54.98%
FORTE OIL PLC.	27.80	8.81%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.27	10.43%	MTN NIGERIA PLC	131.70	46.33%	THOMAS WYATT NIG. PLC.	0.37	60.87%	MTN NIGERIA PLC	131.70	50.31%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	8.70%	NPF MICROFINANCE BANK PLC	1.47	9.70%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	MTN NIGERIA PLC	131.70	46.33%	CONTINENTAL REINSURANCE PLC	1.91	46.33%
ETERNA PLC.	4.00	6.67%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	8.70%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	25.00%	RED STAR EXPRESS PLC	5.50	30.95%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	27.33%
UNION BANK NIG.PLC.	7.10	4.41%	ASSOCIATED BUS COMPANY PLC	0.27	8.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	20.00%	LIVESTOCK FEEDS PLC.	0.63	28.57%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	25.00%
DANGOTE CEMENT PLC	185.00	3.93%	N.E.M INSURANCE CO (NIG) PLC.	2.36	7.27%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	UNION BANK NIG.PLC.	7.10	26.79%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	20.49%
LASACO ASSURANCE PLC.	0.31	3.33%	LASACO ASSURANCE PLC.	0.31	6.90%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	11.59%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	25.00%	VITAFOAM NIG PLC.	3.87	20.48%
GUARANTY TRUST BANK PLC.	31.30	2.96%	LINKAGE ASSURANCE PLC	0.48	6.67%	B.O.C. GASES PLC.	4.16	9.76%	STERLING BANK PLC.	2.30	21.05%	UNION BANK NIG.PLC.	7.10	17.27%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-4.00%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-8.50%	ROYAL EXCHANGE PLC.	0.23	-20.69%	LINKAGE ASSURANCE PLC	0.48	-33.33%	HONEYWELL FLOUR MILL PLC	1.10	-55.47%
FIDELITY BANK PLC	1.66	-4.05%	FIDELITY BANK PLC	1.66	-8.79%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-21.30%	U A C N PLC.	6.45	-33.85%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
AIICO INSURANCE PLC.	0.66	-4.35%	AFROMEDIA PLC	0.41	-8.89%	U B A PLC	5.95	-22.73%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	U A C N PLC.	6.45	-59.31%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-5.56%	E-TRANZACT INTERNATIONAL PLC	2.38	-9.85%	IKEJA HOTEL PLC	1.45	-22.87%	UNITY BANK PLC	0.66	-38.32%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-60.00%
CUTIX PLC.	1.65	-6.78%	U A C N PLC.	6.45	-11.64%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
CUSTODIAN AND ALLIED INSURANCE PLC	6.00	-7.69%	ACCESS BANK PLC.	6.00	-11.76%	ECOBANK TRANSNATIONAL INCORPORATED	10.00	-24.24%	ACADEMY PRESS PLC.	0.30	-40.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
AFROMEDIA PLC	0.41	-8.89%	STERLING BANK PLC.	2.30	-13.21%	ETERNA PLC.	4.00	-24.53%	CHAMPION BREW. PLC.	1.17	-41.21%	P Z CUSSONS NIGERIA PLC.	8.50	-61.10%
JULI PLC.	1.51	-9.58%	CHAMPION BREW. PLC.	1.17	-18.18%	CEMENT CO. OF NORTH.NIG. PLC	14.00	-29.65%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.50	-41.38%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
LIVESTOCK FEEDS PLC.	0.63	-10.00%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	-20.00%	ASSOCIATED BUS COMPANY PLC	0.27	-49.06%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
U A C N PLC.	6.45	-11.03%	FORTE OIL PLC.	27.80	-20.46%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.20	-74.81%

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