



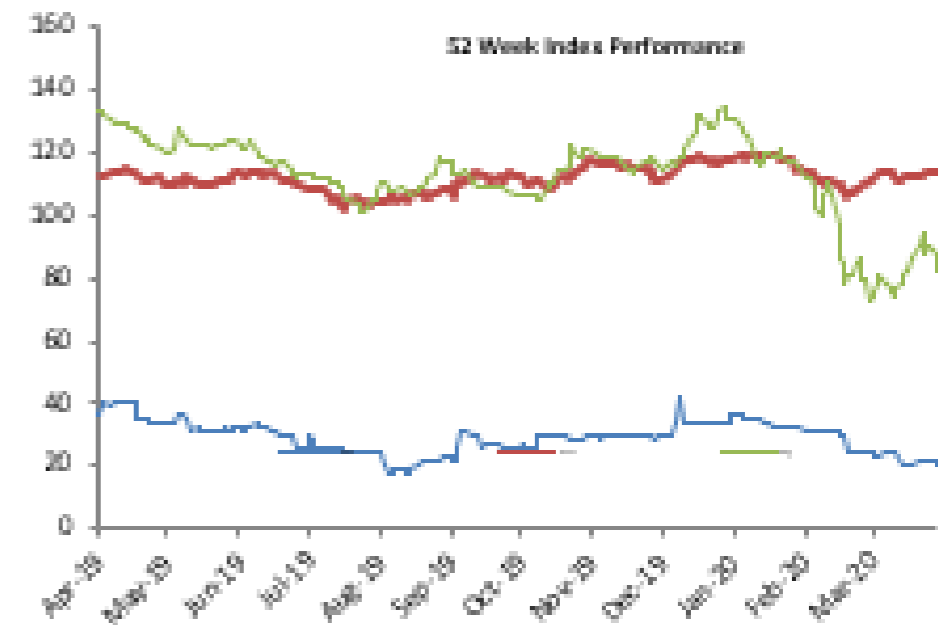
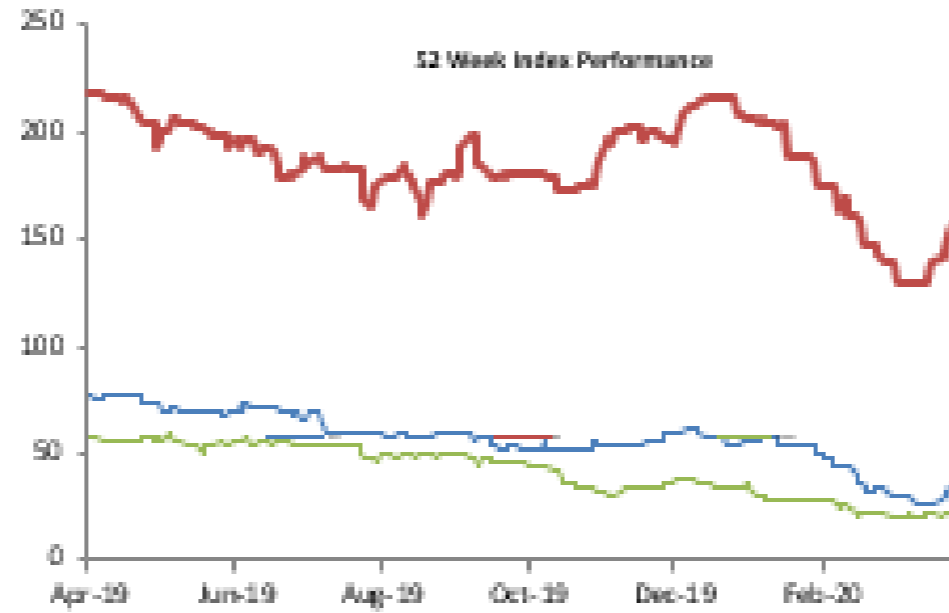
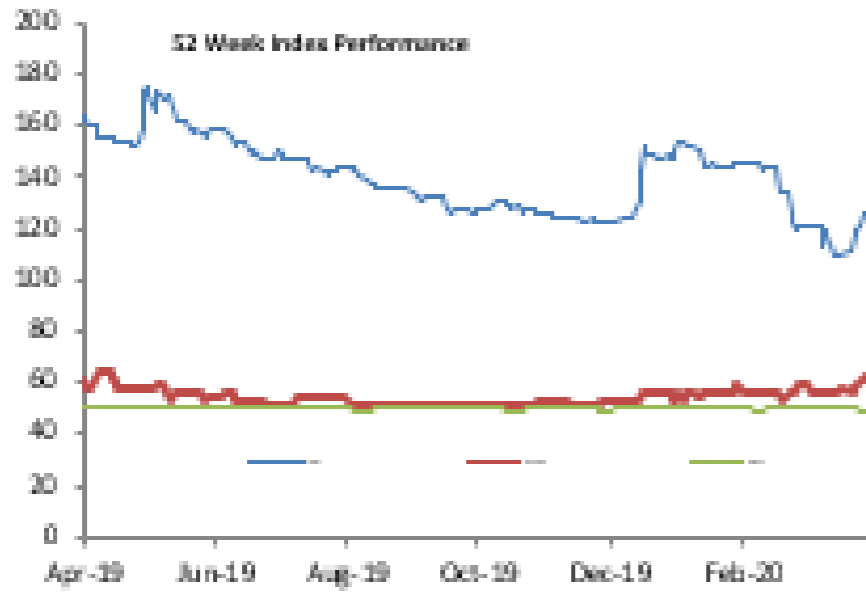
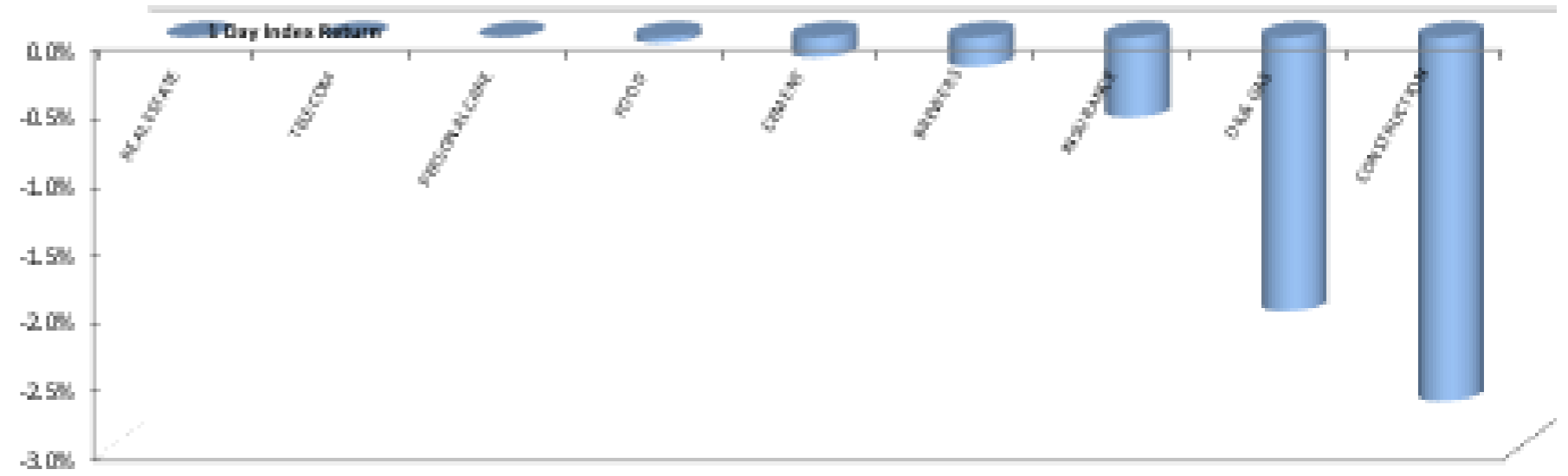
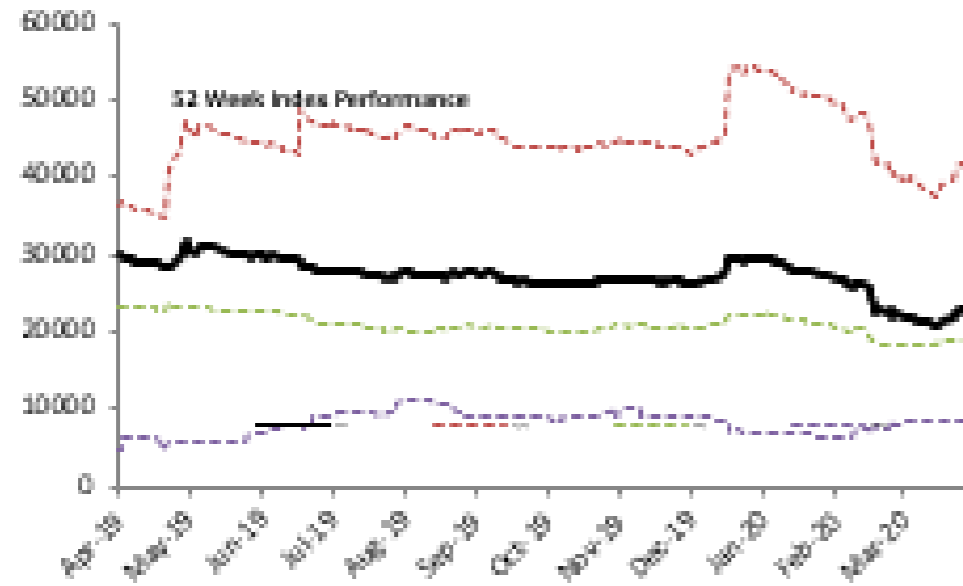
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	22,629.92	-1.27%	3.43%	6.24%	-15.69%	-24.76%
Market Cap (N billions)	11,793.65	-1.27%	3.43%	6.24%	-8.99%	4.34%
Volume Traded (millions)	250.34	-27.52%	1,532.31	5,223.49	32,214.57	84,118.91
Value Traded (N millions)	2,325.33	-44.74%	16,913.14	47,624.73	358,119.33	1,056,802.40
NGN/USD	385	0.52%	-0.42%	-0.14%	5.62%	6.79%
NSEASI (\$)	58.78	-1.78%	3.86%	6.39%	-20.43%	-29.87%
Market Cap (\$ millions)	30,632.86	-1.78%	3.86%	6.39%	-14.10%	-2.74%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-5.33%	-8.71%	-36.80%	-21.39%	6.97%	-30.18%	-36.76%	2.16%	-11.71%
BREWERS	-0.21%	30.12%	-33.62%	-28.48%	23.63%	-40.46%	-51.23%	2.47%	-8.62%
CEMENT	-0.15%	12.76%	-15.17%	-0.78%	3.83%	0.45%	-24.03%	1.74%	-7.30%
TELECOM	0.00%	1.34%	-14.31%	-15.30%	7.14%	-1.39%	-20.47%	1.61%	-6.52%
PERSONAL CARE	0.00%	3.85%	-35.07%	-51.07%	-0.61%	-43.38%	-61.43%	2.51%	-9.37%
CONSTRUCTION	-2.65%	8.40%	11.31%	19.91%	9.67%	15.93%	1.32%	1.74%	-10.26%
FOOD	-0.04%	11.42%	-24.00%	-12.49%	20.78%	-25.70%	-27.89%	1.94%	-7.36%
INSURANCE	-0.58%	0.43%	-3.82%	0.12%	-1.02%	-2.61%	0.70%	0.90%	-3.94%
OIL& GAS	-2.00%	-1.79%	-38.56%	-19.90%	-12.82%	-49.45%	-46.44%	4.30%	-18.51%
REAL ESTATE	0.00%	-0.12%	-0.52%	-0.52%	-0.37%	-0.52%	-1.92%	0.13%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-1.13%	4.35%	-22.62%	-5.21%	6.79%	-6.47%	12.95%	2.03%	-4.78%
Mid Cap (Mid 30%)	-1.37%	-1.50%	-16.32%	-8.09%	1.27%	-10.45%	-19.08%	0.76%	-3.95%
Small Cap (Bottom 60%)	0.23%	1.61%	22.84%	-3.25%	3.13%	-1.37%	76.82%	3.97%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	176,460.63	6.10	-4.69%	-12.23%	-39.30%	-16.44%	-11.59%	2.52%	-39.00%	7.00	5.50	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	152,554.99	4.25	-9.57%	-11.46%	-43.33%	-19.81%	-46.88%	7.59%	-30.89%	4.85	3.70	7.70	3.70	7.90	3.70
FCMB	31-Dec	30,298.15	1.53	-4.38%	-11.05%	-20.73%	-8.93%	-19.47%	2.00%	-17.30%	1.72	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	540,062.14	18.35	-7.79%	-10.27%	-43.01%	-30.23%	-46.19%	3.67%	-38.22%	21.90	17.30	34.00	16.75	34.50	16.75
StanbicBTC HOLDCO	31-Dec	275,000.00	27.50	0.00%	-3.51%	-35.29%	-24.14%	-40.60%	13.17%	-32.93%	28.60	23.90	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	187,993.91	5.70	-5.00%	-9.52%	-32.94%	0.00%	-16.79%	14.00%	-20.28%	6.50	4.85	8.90	4.40	8.90	4.40
Union Bank	31-Dec	106,695.58	6.30	0.00%	-3.08%	4.13%	-10.00%	-7.35%	-4.55%	5.00%	6.60	6.20	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	21,718.61	0.55	-1.79%	-11.29%	-24.66%	-3.51%	-26.67%	10.00%	-25.68%	0.62	0.47	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	409,724.24	13.05	-7.77%	-10.00%	-41.61%	-24.13%	-37.56%	11.54%	-29.84%	15.90	11.00	22.75	10.70	22.75	10.70
Ecobank	31-Dec	79,763.52	5.00	0.00%	3.09%	-35.06%	-29.58%	-53.49%	12.36%	-23.08%	5.00	3.90	8.00	3.90	12.10	3.90
Fidelity Bank	31-Dec	49,836.65	1.72	-8.99%	-18.87%	-23.21%	0.58%	-9.95%	-3.37%	-16.10%	2.14	1.69	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	37,715.45	1.31	0.00%	-13.82%	-30.32%	-27.22%	-51.48%	13.91%	-34.17%	1.52	1.10	2.04	0.99	2.73	0.99
BREWERIES																
Guinness	30-Jun	30,569.53	20.30	0.00%	-10.57%	-32.78%	-30.83%	-62.41%	-19.44%	-32.45%	22.70	20.30	30.20	20.30	54.00	20.30
Nigerian Breweries	31-Dec	273,553.98	34.50	0.00%	41.39%	-33.65%	-25.08%	-46.09%	34.50%	-41.53%	34.50	22.00	59.00	22.00	66.05	22.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	0.00%	-44.44%	-60.32%	-78.26%	2.04%	-47.37%	5.35	4.90	9.50	4.90	21.00	4.90
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,317,509.01	136.00	0.00%	12.40%	-21.39%	-5.56%	-28.80%	4.86%	-4.23%	136.00	116.80	179.90	116.80	205.00	116.80
BUA CEMENT	31-Dec	1,170,013.43	34.55	0.00%	13.65%	-5.21%	#VALUE!	#VALUE!	-2.12%	#VALUE!	35.30	29.40	41.00	29.40	41.00	29.40
Lafarge	31-Dec	56,725.60	10.35	-9.21%	-16.53%	-40.35%	-31.68%	-9.61%	12.50%	-32.35%	12.85	8.95	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	34,056.00	25.80	-4.27%	14.67%	20.28%	39.08%	3.20%	17.01%	29.65%	26.95	22.05	26.95	19.90	26.95	18.00
UACN Property DevCo	31-Dec	1,127.50	0.82	0.00%	-4.65%	-18.00%	-18.00%	-45.33%	-13.68%	-18.00%	0.95	0.82	1.08	0.82	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	15,881.91	4.00	0.00%	0.00%	-31.62%	-27.93%	-57.67%	-9.09%	-29.20%	4.40	4.00	5.85	3.75	9.45	3.75
Unilever	31-Dec	41,616.26	11.00	0.00%	4.76%	-38.89%	-58.80%	-64.52%	0.00%	-50.00%	11.00	9.90	20.70	9.90	33.70	9.90
Glaxo Smithkline	31-Dec	6,457.73	5.40	0.00%	8.00%	-10.00%	-15.63%	-41.30%	22.73%	-11.48%	5.40	4.35	6.00	3.45	10.25	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	11,832.67	6.30	0.00%	-10.00%	-41.94%	-36.04%	-42.73%	-7.35%	-40.28%	7.10	6.30	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	-3.26%	89.36%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	12.90
Dangote Sugar	31-Dec	148,200.00	12.35	0.00%	5.56%	-15.70%	21.08%	-13.33%	37.22%	-9.19%	12.70	8.90	15.05	8.90	16.55	8.50
Flour Mills	31-Mar	55,108.98	21.00	-0.94%	-2.33%	-10.64%	39.07%	28.83%	-1.18%	6.60%	21.50	19.15	24.00	19.15	24.00	12.80
Nestle	31-Dec	772,839.85	975.00	0.00%	17.44%	-29.35%	-20.08%	-38.29%	27.45%	-33.67%	975.00	764.90	1,469.90	764.90	1,550.00	764.90
Honeywell	31-Mar	7,930.20	1.00	0.00%	2.04%	-7.41%	2.04%	-14.53%	2.04%	1.01%	1.00	0.90	1.18	0.83	1.20	0.83
UACN	31-Dec	14,406.48	7.50	0.00%	5.63%	-28.91%	17.19%	7.14%	4.17%	-12.79%	7.50	6.50	11.05	6.50	11.05	4.50
OIL & GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-18.93%	4.37%	-31.28%	0.00%	-7.73%	16.70	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	12,074.77	17.40	0.00%	20.42%	-13.00%	12.99%	-24.35%	32.32%	-5.95%	17.40	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	58,019.78	160.90	0.00%	0.00%	8.79%	8.79%	-10.56%	0.00%	8.79%	160.90	160.90	160.90	133.20	186.00	133.20
Oando	31-Dec	27,077.89	2.25	-10.00%	-14.77%	-37.50%	-35.71%	-55.88%	9.76%	-43.61%	2.90	2.05	3.99	1.89	5.30	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-18.58%	-33.81%	0.00%	-9.80%	13.80	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	32,695.95	96.30	0.00%	0.00%	-17.69%	-21.83%	-47.09%	0.00%	-13.17%	96.30	96.30	117.00	96.30	182.00	96.30
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	0.00%	-26.46%	-24.13%	-44.42%	0.00%	-33.61%	2.39	2.39	3.60	1.99	4.65	1.99
SEPLAT	31-Dec	273,556.62	494.40	-0.12%	-0.12%	-15.92%	-4.37%	-13.26%	-9.20%	-24.84%	544.50	490.10	605.00	490.10	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	7,216.17	0.82	-2.38%	-2.38%	1.23%	22.39%	15.49%	7.89%	13.89%	0.85	0.73	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	-4.76%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	33,820.72	5.75	0.00%	0.00%	-3.36%	-7.26%	-4.17%	-2.54%	-4.17%	5.75	5.25	6.05	4.95	6.50	4.95
Mansard	31-Dec	16,590.00	1.58	0.00%	0.00%	-25.82%	-7.06%	-21.00%	-9.71%	-20.20%	1.75	1.58	2.14	1.51	2.14	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	1.85%	7.84%	0.00%	0.00%	0.00%	0.55	0.55	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	0.00%	-16.59%	0.18%	-31.19%	0.00%	-0.99%	55.05	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	0.00%	-30.24%	-5.08%	-41.91%	0.00%	-23.26%	36.45	36.45	57.05	36.45	62.75	34.60
ICT																
MTN Nigeria	31-Dec	2,035,451.31	100.00	0.00%	2.04%	-22.18%	-23.08%	11.11%	11.11%	-4.76%	101.50	92.00	128.50	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	-2.95%	#VALUE!	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.25	8.70%	NIGERIAN BREW. PLC.	34.50	41.39%	DANGOTE SUGAR REFINERY PLC	12.35	37.22%	LAW UNION AND ROCK INS. PLC.	1.00	100.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	170.00%
LASACO ASSURANCE PLC.	0.25	4.17%	CONOIL PLC	17.40	20.42%	NIGERIAN BREW. PLC.	34.50	34.50%	EKOCORP PLC.	6.00	41.18%	A.G. LEVENTIS NIGERIA PLC.	0.55	96.43%
LEARN AFRICA PLC.	0.97	2.11%	LINKAGE ASSURANCE PLC	0.55	19.57%	LINKAGE ASSURANCE PLC	0.55	34.15%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	40.91%	DANGOTE FLOUR MILLS PLC	22.25	89.36%
LINKAGE ASSURANCE PLC	0.55	0.00%	NATIONAL SALT CO. NIG. PLC	10.05	18.24%	CONOIL PLC	17.40	32.32%	MAY & BAKER NIGERIA PLC.	2.70	39.90%	LAW UNION AND ROCK INS. PLC.	1.00	85.19%
BUA CEMENT PLC	34.55	0.00%	NESTLE NIGERIA PLC.	975.00	17.44%	NESTLE NIGERIA PLC.	975.00	27.45%	BETA GLASS CO PLC.	70.00	30.11%	EKOCORP PLC.	6.00	78.04%
NATIONAL SALT CO. NIG. PLC	10.05	0.00%	MAY & BAKER NIGERIA PLC.	2.70	17.39%	MAY & BAKER NIGERIA PLC.	2.70	26.17%	LIVESTOCK FEEDS PLC.	0.65	30.00%	THOMAS WYATT NIG. PLC.	0.35	40.00%
NIGERIAN BREW. PLC.	34.50	0.00%	JULIUS BERGER NIG. PLC.	25.80	14.67%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.40	22.73%	JULIUS BERGER NIG. PLC.	25.80	29.65%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	34.78%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.25	0.00%	LASACO ASSURANCE PLC.	0.25	13.64%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	19.23%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	20.00%	FLOUR MILLS NIG. PLC.	21.00	28.83%
MAY & BAKER NIGERIA PLC.	2.70	0.00%	DANGOTE CEMENT PLC	136.00	12.40%	IKEJA HOTEL PLC	1.07	18.89%	MORISON INDUSTRIES PLC.	0.60	20.00%	BETA GLASS CO PLC.	70.00	25.00%
NESTLE NIGERIA PLC.	975.00	0.00%	NPF MICROFINANCE BANK PLC	1.25	8.70%	NATIONAL SALT CO. NIG. PLC	10.05	18.24%	AIICO INSURANCE PLC.	0.82	13.89%	ABBEY BUILDING SOCIETY PLC	1.05	16.67%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	13.05	-7.77%	GUARANTY TRUST BANK PLC.	18.35	-10.27%	AFRICA PRUDENTIAL	3.35	-9.46%	RED STAR EXPRESS PLC	2.80	-37.08%	RED STAR EXPRESS PLC	2.80	-49.09%
GUARANTY TRUST BANK PLC.	18.35	-7.79%	GUINNESS NIG PLC	20.30	-10.57%	C & I LEASING PLC.	5.60	-9.68%	OMATEK VENTURES PLC	0.31	-38.00%	STERLING BANK PLC.	1.31	-51.48%
UNITY BANK PLC	0.44	-8.33%	FIRST CITY MONUMENT BANK PLC.	1.53	-11.05%	MANSARD	1.58	-9.71%	GUARANTY TRUST BANK PLC.	18.35	-38.22%	ECOBANK TRANSNATIONAL INCORPORATED	5.00	-53.49%
CORNERSTONE INSURANCE COMPANY PLC.	0.54	-8.47%	WEMA BANK PLC.	0.55	-11.29%	ARBICO PLC.	2.57	-9.82%	ACCESS BANK PLC.	6.10	-39.00%	GOLDLINK INSURANCE PLC	0.20	-54.55%
CHAMS PLC	0.21	-8.70%	FBNH	4.25	-11.46%	B.O.C. GASES PLC.	3.65	-9.88%	CADBURY NIGERIA PLC.	6.30	-40.28%	OANDO PLC	2.25	-55.88%
FIDELITY BANK PLC	1.72	-8.99%	ACCESS BANK PLC.	6.10	-12.23%	CORNERSTONE INSURANCE COMPANY PLC.	0.54	-10.00%	NIGERIAN BREW. PLC.	34.50	-41.53%	P Z CUSSONS NIGERIA PLC.	4.00	-57.67%
LAFARGE WAPCO PLC.	10.35	-9.21%	STERLING BANK PLC.	1.31	-13.82%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-10.00%	OANDO PLC	2.25	-43.61%	GUINNESS NIG PLC	20.30	-62.41%
FBNH	4.25	-9.57%	OANDO PLC	2.25	-14.77%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.82	-13.68%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	UNILEVER NIGERIA PLC.	11.00	-64.52%
OANDO PLC	2.25	-10.00%	LAFARGE WAPCO PLC.	10.35	-16.53%	CUTIX PLC.	1.20	-14.29%	UNILEVER NIGERIA PLC.	11.00	-50.00%	NCR (NIGERIA) PLC.	2.00	-66.67%
CHAMPION BREW. PLC.	0.81	-10.00%	FIDELITY BANK PLC	1.72	-18.87%	GUINNESS NIG PLC	20.30	-19.44%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-78.26%

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